

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

England & Wales · Charity number 1135221

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07161510](#)

**Registered** 2010-03-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** McCormicks Solicitors  
First Floor  
Scottsdale House  
Springfield Avenue  
Harrogate  
HG1 2HR

**Phone** 01423530630

**Email** [info@yorkshireyoungachievers.co.uk](mailto:info@yorkshireyoungachievers.co.uk)

**Website** [www.yorkshireyoungachievers.co.uk](http://www.yorkshireyoungachievers.co.uk)

## Activities

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**Objects:** (1) TO SUPPORT THE MENTAL, EDUCATIONAL, SPIRITUAL, CULTURAL, MORAL AND PHYSICAL DEVELOPMENT, HEALTH AND IMPROVEMENT OF YOUNG PEOPLE UNDER THE AGE OF 35 WHO WERE BORN, ARE CONNECTED TO, WORK OR LIVE WITHIN YORKSHIRE SO THAT THEY CAN DEVELOP THEIR FULL CAPACITIES AND BECOME RESPONSIBLE MEMBERS OF SOCIETY WITH IMPROVED CONDITIONS OF LIFE AND HEALTH. (2) TO BENEFIT SUCH OTHER EXCLUSIVELY CHARITABLE OBJECTIVES AND PURPOSES AS THE CHARITY MAY DETERMINE FROM TIME TO TIME. (3) TO SUPPORT REGISTERED CHARITIES IN THE ACHIEVEMENT OF THEIR CHARITABLE OBJECTIVES

**Activities:** SUPPORTING THE MENTAL, EDUCATIONAL, SPIRITUAL, CULTURAL, MORAL AND PHYSICAL DEVELOPMENT, HEALTH AND IMPROVEMENT OF YOUNG PEOPLE UNDER THE AGE OF 35 WHO WERE BORN, ARE CONNECTED TO, WORK OR LIVE WITHIN YORKSHIRE SO THAT THEY CAN DEVELOP THEIR FULL CAPACITIES AND BECOME RESPONSIBLE MEMBERS OF SOCIETY WITH IMPROVED CONDITIONS OF LIFE AND HEALTH.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes
- **Who:** Children/young People

## Geography

- **Area of benefit:** YORKSHIRE
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£115,400	£83,555	-	-
2024-02-29	£63,658	£81,132	-	-
2023-02-28	£59,308	£60,378	-	-
2022-02-28	£44,364	£17,029	-	-
2021-02-28	£3,613	£22,374	-	-

## Trustees

Name	Role	Appointed
<b>PETER DAVID GODFREY MCCORMICK OBE</b>	Chair	
Dipesh Mistry		2024-07-19
FIONA ELAINE ROBINSON		2024-08-09
Francesca Elizabeth Lowe		2025-07-31
NICOLA KAREN EMMA CORP		
RICHARD MICHAEL STROUD MBE		
SONIA JONES		2012-07-17
ZOE JOANNE WEBBER		

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

England & Wales - Charity number 1135221

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# Accounts

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**REGISTERED COMPANY NUMBER: 07161510 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1135221**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025  
FOR  
YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**DSC**  
Chartered Accountants  
Tattersall House  
East Parade  
Harrogate  
North Yorkshire  
HG1 5LT

# YORKSHIRE YOUNG ACHIEVERS FOUNDATION

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**YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

<b>TRUSTEES</b>	F E Lowe (appointed 31/7/2025) F E Robinson (appointed 9/8/2024) J R Fletcher OBE (appointed 30/7/2024) D Mistry (appointed 19/7/2024) S Jones R M Stroud N K E Corp Z J Webber P D G McCormick OBE M M Gerrard (resigned 7/6/2024) C A McCormick (resigned 7/10/2025) R L Seminaro (appointed 2/4/2024) (resigned 27/9/2024)
<b>REGISTERED OFFICE</b>	First Floor Scottsdale House Springfield Avenue Harrogate HG1 2HR
<b>REGISTERED COMPANY NUMBER</b>	07161510 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1135221
<b>INDEPENDENT EXAMINER</b>	DSC Chartered Accountants Tattersall House East Parade Harrogate North Yorkshire HG1 5LT

## YORKSHIRE YOUNG ACHIEVERS FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

(1) To support the mental, educational, spiritual, cultural, moral and physical development, health and improvement of young people under the age of 35 who were born, are connected to, work or live within Yorkshire so that they can develop their full capacities and become responsible members of society with improved conditions of life and health.

(2) To benefit such other exclusively charitable objectives and purposes as the charity may determine from time to time.

(3) To support registered charities in the achievement of their charitable objectives.

The principle ethos of the charity is to raise money for charitable projects for young people in Yorkshire, giving priority to those who do not have significant fundraising capabilities. The essence of the charity is to acknowledge and reward achievement by young people in Yorkshire whilst using that opportunity as a foundation to raise money for the same group. The Foundation, and through its annual awards, seeks not only to give financial grants to such beneficiaries but also to raise awareness of their causes through media attention and supporting partners of the charity.

The charity will benefit young people under the age of 35 who can show some example of their connection with the Yorkshire region whether by birth, place of living, work place or some other connection. The beneficiary is intended to be a child or young person whose life would benefit from the giving of a grant in order that they can become a well rounded adult, therefore the eligible range is capped at 35. The beneficiaries may apply for a grant or the Foundation may have heard of the beneficiary through another source. The beneficiaries are considered on the weight of their cause and whether it relates to the mental, educational, spiritual, cultural, moral and physical development, health or improvement of young people.

It is also envisaged that some of the monies raised will be given to other registered charities and to other charitable causes which may operate for the prevention or relief of poverty, the advancement of education, religion, health or the saving of lives, citizenship or community development, the arts, culture, heritage or science, amateur sport or any other charitable cause.

The trustees have appointed a Grants Committee to consider grant applications made to the charity and to check whether these meet its grant making policy and guidelines. Having considered applications made the Grants Committee makes recommendations to the trustees as to the payment of Grants. Such recommendations are then considered by the trustees at their next meeting and as a result they are ultimately responsible for deciding which grants should be paid.

#### Public benefit

We have referred to the Charity Commission's guidance on public benefit - including 'Public Benefit: the public benefit requirement (PB1)' and 'Public Benefit: running a charity (PB2)' - when reviewing our aims and objectives and in planning current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

#### ACHIEVEMENTS AND PERFORMANCE

##### Significant activities and achievements against objectives

The aim of the charity is to raise funds in order to meet its charitable objectives as set out above and in the circumstances its activities mainly comprise of arranging fundraising events. The more funds the charity can raise from fundraising events and functions the more individuals, registered charities and other organisations which fall within its objectives will benefit.

The main activity of the charity for raising funds is its annual awards dinner, known as the Yorkshire Young Achievers Awards. The event generated a total of £48,692 (2024 - £35,360) in the form of ticket sales and sponsorships. In addition, various donations were received in the year totalling £65,258 (2024 - £24,873).

##### Grantmaking

A number of grants were made to institutions and individuals totalling £30,368 (2024 - £30,502) as detailed in note 7.

## **YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025**

#### **FINANCIAL REVIEW**

During the year, the charity received income totalling £115,400 (2024 - £63,658). Expenditure incurred on raising funds totalled £52,387 (2024 - £48,880) and grants paid totalled £30,368 (2024 - £30,502).

The overall surplus for the year was £31,845 (2024 - £17,474 deficit).

#### **Reserves Policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 12 months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The income of the charity has been relatively consistent each year, as has the level of expenditure incurred in order to generate that income. In the event that either income or expenditure varied significantly, the Trustees would review the level of reserves required to be maintained.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

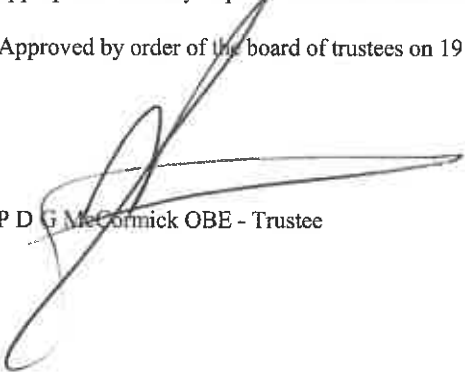
##### **Recruitment and appointment of new trustees**

The members of the charitable company are also its trustees and may in accordance with the Articles of Association, by ordinary resolution, appoint a person who is willing to act as a trustee.

##### **Organisational structure**

The trustees who meet on a regular basis are responsible for the overall operation and management of the charity. The trustees may delegate any of their powers or functions to a committee of two or more trustees where considered appropriate and may impose conditions when delegating.

Approved by order of the board of trustees on 19 November 2025 and signed on its behalf by:



P D G McCormick OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**Independent examiner's report to the trustees of Yorkshire Young Achievers Foundation ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham French FCA

DSC  
Chartered Accountants  
Tattersall House  
East Parade  
Harrogate  
North Yorkshire  
HG1 5LT

19 November 2025

**YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	65,258	24,873
Other trading activities	3	48,692	35,360
Investment income	4	1,450	3,425
<b>Total</b>		<u>115,400</u>	<u>63,658</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	52,387	48,880
<b>Charitable activities</b>	6		
Grantmaking		31,168	32,252
<b>Total</b>		<u>83,555</u>	<u>81,132</u>
<b>NET INCOME/(EXPENDITURE)</b>		31,845	(17,474)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		60,811	78,285
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>92,656</u></u>	<u><u>60,811</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## BALANCE SHEET 28 FEBRUARY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	11	-	500
Cash at bank		92,656	60,311
		<u>92,656</u>	<u>60,811</u>
<b>NET CURRENT ASSETS</b>		<u>92,656</u>	<u>60,811</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		92,656	60,811
<b>NET ASSETS</b>		<u>92,656</u>	<u>60,811</u>
<b>FUNDS</b>	12		
Unrestricted funds		92,656	60,811
<b>TOTAL FUNDS</b>		<u>92,656</u>	<u>60,811</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2025 and were signed on its behalf by:



  
P D G M. Cormick OBE - Trustee

The notes form part of these financial statements

## YORKSHIRE YOUNG ACHIEVERS FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of paragraphs 29.28(b) and 29.29;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

##### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	<u>65,258</u>	<u>24,873</u>

During the year, the charity received donations from a number of sources and is grateful for all and any donations made.

Included in the current year is a one off donation from Yorkshire Charity Clay Days of £50,000.

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	10,192	2,360
Sponsorships	<u>38,500</u>	<u>33,000</u>
	<u>48,692</u>	<u>35,360</u>

The charity raises funds by hosting the Yorkshire Young Achievers Awards each year, and other smaller events.

The amount received within Fundraising Events includes funds generated from the event via Advertising, Ticket/Table sales and prizes. The figure also includes funds raised through smaller events.

The amount received within Sponsorships includes generous sponsorship of the various awards hosted at the event.

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Bank account interest	<u>1,450</u>	<u>3,425</u>

**YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**5. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Subscription	216	303
Cost of fundraising events	44,158	33,352
Consulting	7,200	7,836
Travel and subsistence	-	191
Administrative expenses	813	7,198
	<u>52,387</u>	<u>48,880</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Grantmaking 2025	Grantmaking 2024
	£	£
<b>Direct costs</b>		
Grant funding of activities (see note 7)	30,368	30,502
<b>Share of support and governance costs (see note 8)</b>		
Governance	800	1,750
	<u>31,168</u>	<u>32,252</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>31,168</u>	<u>32,252</u>

**7. GRANTS PAYABLE**

	Grantmaking 2025	Grantmaking 2024
	£	£
Grants to institutions (15 grants)	30,368	29,402
Grants to individuals (0 grants)	-	1,100

The grants paid out during the year funded numerous projects, experiences and specialist equipment needed to enrich the lives of young people and support families in need, which align with our main objectives.

Our highest grants during the year included:

- £5,000 to Support Dogs as a grant to assist with the training of a support dog.
- £5,000 to MAP Charity Plant Club to support a community-led project to create urban gardens and grow spaces in previously defunct areas. The hands-on gardening sessions are targeted at 11-16 who are at risk of permanent exclusion from mainstream education.
- £4,000 to The Yorkshire Dales Millennium Trust to support their Apprenticeship Scheme, this would cover one new apprentice to undertake vital specialist training courses.
- £2,000 to Downs Syndrome Association for the funding of their annual (2024) trip to Flamingo Land.

**YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**7. GRANTS PAYABLE - continued**

- £3,000 to Downs Syndrome Association for the funding of their annual (2025) trip to Flamingo Land.

**8. SUPPORT COSTS**

	2025 £	2024 £
Governance costs	<u>800</u>	<u>1,750</u>
<b>Analysed between:</b>		
Grantmaking	<u>800</u>	<u>1,750</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**Trustees' expenses**

There was 1 trustee reimbursed for expenses totalling £27 for the year ended 28 February 2025, there were 3 trustees reimbursed for expenses totalling £277 in 2024.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	24,873
Other trading activities	35,360
Investment income	<u>3,425</u>
<b>Total</b>	<u>63,658</u>
<b>EXPENDITURE ON</b>	
Raising funds	48,880
<b>Charitable activities</b>	
Grantmaking	<u>32,252</u>
<b>Total</b>	<u>81,132</u>
<b>NET INCOME/(EXPENDITURE)</b>	(17,474)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	78,285
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>60,811</u></u>

**YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments and accrued income	<u>-</u>	<u>500</u>

**12. MOVEMENT IN FUNDS**

	At 29.2.24	Net movement in funds	At 28.2.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	60,811	31,845	92,656
<b>TOTAL FUNDS</b>	<u>60,811</u>	<u>31,845</u>	<u>92,656</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	115,400	(83,555)	31,845
<b>TOTAL FUNDS</b>	<u>115,400</u>	<u>(83,555)</u>	<u>31,845</u>

**Comparatives for movement in funds**

	At 1.3.23	Net movement in funds	At 28.2.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	78,285	(17,474)	60,811
<b>TOTAL FUNDS</b>	<u>78,285</u>	<u>(17,474)</u>	<u>60,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	63,658	(81,132)	(17,474)
<b>TOTAL FUNDS</b>	<u>63,658</u>	<u>(81,132)</u>	<u>(17,474)</u>

**YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	78,285	14,371	92,656
	<u>78,285</u>	<u>14,371</u>	<u>92,656</u>
<b>TOTAL FUNDS</b>	<u>78,285</u>	<u>14,371</u>	<u>92,656</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	179,058	(164,687)	14,371
	<u>179,058</u>	<u>(164,687)</u>	<u>14,371</u>
<b>TOTAL FUNDS</b>	<u>179,058</u>	<u>(164,687)</u>	<u>14,371</u>

**13. RELATED PARTY DISCLOSURES**

During the year, the charity paid for legal administrative services totalling £4,200 (2024: £4,200) to McCormicks Solicitors, a legal firm in which Sonia Jones (a trustee of the charity) is also an employee and Peter McCormick (a trustee of the charity) is a partner.

In addition, there were transactions totalling £2,478 with McCormicks Solicitors relating to the reimbursement of trademark and gala expenses, as well as general services for postage, stationery, and other supplies provided by the firm during the year.

**YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	65,258	24,873
<b>Other trading activities</b>		
Fundraising events	10,192	2,360
Sponsorships	38,500	33,000
	<u>48,692</u>	<u>35,360</u>
<b>Investment income</b>		
Bank account interest	1,450	3,425
	<u>115,400</u>	<u>63,658</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Subscription	216	303
Cost of fundraising events	44,158	33,352
Consulting	7,200	7,836
Travel and subsistence	-	191
Administrative expenses	813	7,198
	<u>52,387</u>	<u>48,880</u>
<b>Charitable activities</b>		
Grants to institutions	30,368	29,402
Grants to individuals	-	1,100
	<u>30,368</u>	<u>30,502</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Support costs	800	1,750
	<u>83,555</u>	<u>81,132</u>
<b>Total resources expended</b>		
	<u>83,555</u>	<u>81,132</u>
<b>Net income/(expenditure)</b>	<u>31,845</u>	<u>(17,474)</u>

This page does not form part of the statutory financial statements



**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

England & Wales - Charity number 1135221

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# Accounts

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Charity registration number 1135221

Company registration number 07161510 (England and Wales)

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2024**

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	P D G McCormick OBE S Jones C A McCormick R M Stroud Z J Webber N K E Corp J R Fletcher OBE D Mistry F E Robinson	(Appointed 30 July 2024) (Appointed 19 July 2024) (Appointed 9 August 2024)
<b>Charity number</b>	1135221	
<b>Company number</b>	07161510	
<b>Registered office</b>	Scottsdale House Springfield Avenue Harrogate North Yorkshire United Kingdom HG1 2HR	
<b>Independent examiner</b>	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD	

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# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

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# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

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The trustees present their annual report and financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

(1) To support the mental, educational, spiritual, cultural, moral and physical development, health and improvement of young people under the age of 35 who were born, are connected to, work or live within Yorkshire so that they can develop their full capacities and become responsible members of society with improved conditions of life and health.

(2) To benefit such other exclusively charitable objectives and purposes as the charity may determine from time to time.

(3) To support registered charities in the achievement of their charitable objectives.

The principle ethos of the charity is to raise money for charitable projects for young people in Yorkshire, giving priority to those who do not have significant fundraising capabilities. The essence of the charity is to acknowledge and reward achievement by young people in Yorkshire whilst using that opportunity as a foundation to raise money for the same group. The Foundation, and through its annual awards, seeks not only to give financial grants to such beneficiaries but also to raise awareness of their causes through media attention and supporting partners of the charity.

The charity will benefit young people under the age of 35 who can show some example of their connection with the Yorkshire region whether by birth, place of living, work place or some other connection. The beneficiary is intended to be a child or young person whose life would benefit from the giving of a grant in order that they can become a well rounded adult, therefore the eligible range is capped at 35. The beneficiaries may apply for a grant or the Foundation may have heard of the beneficiary through another source. The beneficiaries are considered on the weight of their cause and whether it relates to the mental, educational, spiritual, cultural, moral and physical development, health or improvement of young people.

It is also envisaged that some of the monies raised will be given to other registered charities and to other charitable causes which may operate for the prevention or relief of poverty, the advancement of education, religion, health or the saving of lives, citizenship or community development, the arts, culture, heritage or science, amateur sport or any other charitable cause.

The trustees have appointed a Grants Committee to consider grant applications made to the charity and to check whether these meet its grant making policy and guidelines. Having considered applications made the Grants Committee makes recommendations to the trustees as to the payment of Grants. Such recommendations are then considered by the trustees at their next meeting and as a result they are ultimately responsible for deciding which grants should be paid.

#### *Public benefit*

We have referred to the Charity Commission's guidance on public benefit - including 'Public Benefit: the public benefit requirement (PB1)' and 'Public Benefit: running a charity (PB2)' - when reviewing our aims and objectives and in planning current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

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#### Achievements and performance

##### *Significant activities and achievements against objectives*

The aim of the charity is to raise funds in order to meet its charitable objectives as set out above and in the circumstances its activities mainly comprise of arranging fundraising events. The more funds the charity can raise from fundraising events and functions the more individuals, registered charities and other organisations which fall within its objectives will benefit.

The main activity of the charity for raising funds is its annual awards dinner, known as the Yorkshire Young Achievers Awards.

The event generated a total of £35,360 (2023 - £30,585) in the form of ticket sales and sponsorships. In addition, various donations were received in the year totalling £24,873 (2023 - £26,929).

#### Grant making

A number of grants were made to institutions and individuals totalling £30,502 (2023 - £22,825) as detailed in note 7.

#### Financial review

During the year, the charity received income totalling £63,658 (2023 - £59,308). Expenditure incurred on raising funds totalled £48,880 (2023 - £35,803) and grants paid totalled £30,502 (2023 - £22,825).

The overall deficit for the year was £17,474 (2023 - £1,070).

#### Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P D G McCormick OBE

S Jones

C A McCormick

R M Stroud

Z J Webber

N K E Corp

J R Fletcher OBE (Appointed 30 July 2024)

D Mistry (Appointed 19 July 2024)

F E Robinson (Appointed 9 August 2024)

M M Gerrard (Resigned 7 June 2024)

A J C Harrison (Resigned 19 May 2023)

R C Miller (Resigned 16 October 2023)

R L Seminario (Appointed 2 April 2024 and resigned 27 September 2024)

#### *Recruitment and appointment of trustees*

The members of the charitable company are also its trustees and may in accordance with the Articles of Association, by ordinary resolution, appoint a person who is willing to act as a trustee.

#### *Organisational structure*

The trustees who meet on a regular basis are responsible for the overall operation and management of the charity. The trustees may delegate any of their powers or functions to a committee of two or more trustees where considered appropriate and may impose conditions when delegating.

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2024*

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The trustees' report was approved by the Board of Trustees.

P D G McCormick OBE  
**Trustee**

25 November 2024

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

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I report to the trustees on my examination of the financial statements of The Yorkshire Young Achievers Foundation (the charity) for the year ended 28 February 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Houghton FCCA  
**Sedulo London Limited**

Office 605 Albert House  
256 - 260 Old Street  
London  
EC1V 9DD  
United Kingdom

Dated: 28 November 2024

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 28 FEBRUARY 2024**

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		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b>Income from:</b>			
Donations and legacies	2	24,873	26,929
Other trading activities	3	35,360	30,585
Investments	4	3,425	1,794
		<u>          </u>	<u>          </u>
<b>Total income</b>		<b>63,658</b>	<b>59,308</b>
		<u>          </u>	<u>          </u>
<b>Expenditure on:</b>			
Raising funds	5	48,880	35,803
Charitable activities	6	32,252	24,575
		<u>          </u>	<u>          </u>
<b>Total expenditure</b>		<b>81,132</b>	<b>60,378</b>
		<u>          </u>	<u>          </u>
<b>Net expenditure and movement in funds</b>		<b>(17,474)</b>	<b>(1,070)</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 March 2023		78,285	79,355
		<u>          </u>	<u>          </u>
<b>Fund balances at 28 February 2024</b>		<b>60,811</b>	<b>78,285</b>
		<u>          </u>	<u>          </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## BALANCE SHEET

AS AT 28 FEBRUARY 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	12	500		500	
Cash at bank and in hand		60,311		77,785	
		<u>60,811</u>		<u>78,285</u>	
<b>Net current assets</b>			<u>60,811</u>		<u>78,285</u>
<b>The funds of the charity</b>					
Unrestricted funds	13		60,811		78,285
			<u>60,811</u>		<u>78,285</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 November 2024

P D G McCormick OBE  
**Trustee**

Company registration number 07161510 (England and Wales)

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28 FEBRUARY 2024

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#### 1 Accounting policies

##### Charity information

The Yorkshire Young Achievers Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Scottsdale House, Springfield Avenue, Harrogate, North Yorkshire, HG1 2HR, United Kingdom.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	24,873	26,929

### 3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	2,360	2,920
Sponsorships	33,000	27,665
Other trading activities	35,360	30,585

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank account interest	3,425	1,794

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Administrative expenses	7,198	-
Subscription	303	216
Cost of fundraising events	33,352	28,042
Consulting	7,836	7,101
Travel and subsistence	191	444
	48,880	35,803

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

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### 6 Expenditure on charitable activities

	Grantmaking 2024 £	Grantmaking 2023 £
<b>Direct costs</b>		
Grant funding of activities (see note 7)	30,502	22,825
<b>Share of support and governance costs (see note 8)</b>		
Governance	1,750	1,750
	<u>32,252</u>	<u>24,575</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>32,252</u>	<u>24,575</u>

### 7 Grants payable

	Grantmaking 2024 £	Grantmaking 2023 £
Grants to institutions (30 grants):	29,402	22,825
Grants to individuals (3 grants)	<u>1,100</u>	<u>-</u>

The grants paid out during the year funded numerous projects, experiences and specialist equipment needed to enrich the lives of young people and support families in need, which align with our main objectives.

Our highest grants during the year included:

£2,500 to Lubavitch (UK) Ltd for educational support for children with special needs.

£3,500 to Children's Heart Surgery Fund towards the funding of the full year costs of a full time multi-lingual BME Community Support worker.

£2,000 to Downs Syndrome North Yorkshire Support Group for the funding of their annual trip to Flamingo Land.

£2,500 to The Hunslet Group for food, equipment and supplier costs.

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# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 8 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	1,750	1,750
	<u>1,750</u>	<u>1,750</u>
<b>Analysed between:</b>		
Grantmaking	1,750	1,750
	<u>1,750</u>	<u>1,750</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### Trustees' expenses

There were 3 trustees reimbursed for expenses totaling £277 for the year ended 28 February 2024, there were 4 trustees reimbursed for expenses totaling £455 in 2023.

### 10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	500	500
	<u>500</u>	<u>500</u>

# THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

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#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023	Incoming resources	Resources expended	At 28 February 2024
	£	£	£	£
General funds	78,285	63,658	(81,132)	60,811
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 March 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 28 February 2023</b>
	£	£	£	£
General funds	79,355	59,308	(60,378)	78,285
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 14 Related party transactions

During the year, the charity paid for legal administrative services totaling £4,200 (2023: £Nil) to McCormicks Solicitors, a legal firm in which Sonia Jones (a trustee of the charity) is also an employee.

#### 15 Member's Liability

The company has no share capital and in the event of it being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

England & Wales - Charity number 1135221

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# Accounts

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REGISTERED COMPANY NUMBER: 07161510 (England and Wales)  
REGISTERED CHARITY NUMBER: 1135221

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023  
FOR  
THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charitable company for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the charity as set out in its Articles of Association are:

- (1) To support the mental, educational, spiritual, cultural, moral and physical development, health and improvement of young people under the age of 35 who were born, are connected to, work or live within Yorkshire so that they can develop their full capacities and become responsible members of society with improved conditions of life and health.
- (2) To benefit such other exclusively charitable objectives and purposes as the charity may determine from time to time.
- (3) To support registered charities in the achievement of their charitable objectives.

The principle ethos of the charity is to raise money for charitable projects for young people in Yorkshire, giving priority to those who do not have significant fundraising capabilities. The essence of the charity is to acknowledge and reward achievement by young people in Yorkshire whilst using that opportunity as a foundation to raise money for the same group. The Foundation, and through its annual awards, seeks not only to give financial grants to such beneficiaries but also to raise awareness of their causes through media attention and supporting partners of the charity.

The charity will benefit young people under the age of 35 who can show some example of their connection with the Yorkshire region whether by birth, place of living, work place or some other connection. The beneficiary is intended to be a child or young person whose life would benefit from the giving of a grant in order that they can become a well rounded adult, therefore the eligible range is capped at 35. The beneficiaries may apply for a grant or the Foundation may have heard of the beneficiary through another source. The beneficiaries are considered on the weight of their cause and whether it relates to the mental, educational, spiritual, cultural, moral and physical development, health or improvement of young people.

It is also envisaged that some of the monies raised will be given to other registered charities and to other charitable causes which may operate for the prevention or relief of poverty, the advancement of education, religion, health or the saving of lives, citizenship or community development, the arts, culture, heritage or science, amateur sport or any other charitable cause.

The trustees have appointed a Grants Committee to consider grant applications made to the charity and to check whether these meet its grant making policy and guidelines. Having considered applications made the Grants Committee makes recommendations to the trustees as to the payment of Grants. Such recommendations are then considered by the trustees at their next meeting and as a result they are ultimately responsible for deciding which grants should be paid.

## OBJECTIVES AND ACTIVITIES

### Main activities and achievements

The aim of the charity is to raise funds in order to meet its charitable objectives as set out above and in the circumstances its activities mainly comprise of arranging fund raising events. The more funds the charity can raise from fundraising events and functions the more individuals, registered charities and other organisations which fall within its objectives will benefit.

The main activity of the charity for raising funds is its annual awards dinner, known as the Yorkshire Young Achievers Awards.

Various donations were received in the year totalling £57,514 (2022 - £44,350).

### Public benefit

We have referred to the Charity Commission's guidance on public benefit - including 'Public Benefit: the public benefit requirement (PB1)' and 'Public Benefit: running a charity (PB2)' - when reviewing our aims and objectives and in planning current and future activities. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

### Grantmaking

A number of grants were made to institutions totalling £22,825 (2022 - £8,200) as detailed in note 6. No grants were paid to individuals during the year (2022 - £5,000).

## FINANCIAL REVIEW

### Financial position

During the year, the charitable company received donations and interest income totalling £59,308 (2022 - £44,364). Expenditure incurred on raising funds totalled £37,553 (2022 £3,829) and grants paid totalled £22,825 (2022: £13,200).

The overall deficit for the year was £1,070 (2022 - surplus £27,335).

### Reserves policy

It is the trustees policy to maintain free reserves of at least £10,000 in order to ensure the financial stability of the charity.

The free reserves are represented by monies held on the charity's bank account on which interest is received. In view of the level of funds generally held, the need to have these readily accessible together with the fact that interest rates are currently low the trustees are satisfied with the rate of return received bearing in mind the low level of risk associated with holding the monies in this account.

At 28 February 2023, the charity had free reserves of £78,285 (2022 - £79,355) which is higher than that of our reserves policy. However, the grants committee and trustees are processing applications in order to spend these reserves down.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Recruitment and appointment of new trustees

The members of the charitable company are also its trustees and may in accordance with the Articles of Association, by ordinary resolution, appoint a person who is willing to act as a trustee.

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2023

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees who meet on a regular basis are responsible for the overall operation and management of the charity. The trustees may delegate any of their powers or functions to a committee of two or more trustees where considered appropriate and may impose conditions when delegating.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
07161510 (England and Wales)

Registered Charity number  
1135221

Registered office  
Wharfedale House  
35-37 East Parade  
Harrogate  
North Yorkshire  
HG1 5LQ

Trustees  
P D G McCormick OBE  
R C Miller (resigned 16.10.23)  
N K E Corp  
R M Stroud  
Z J Webber  
C A McCormick  
S Jones  
M M Gerrard  
A J C Harrison (appointed 7.10.22) (resigned 19.5.23)

Bankers  
Yorkshire Bank  
PO Box 140  
Leeds  
LS2 3YY

Independent Examiner  
Sedulo Accountants Limited  
Chartered Certified Accountants  
62-66 Deansgate  
Manchester  
M3 2EN

Approved by order of the board of trustees on 17 November 2023 and signed on its behalf by:

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2023

---

P D G McCormick OBE - Trustee

Independent examiner's report to the trustees of The Yorkshire Young Achievers Foundation ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Houghton ACCA

Sedulo Accountants Limited  
Chartered Certified Accountants  
62-66 Deansgate  
Manchester  
M3 2EN

21 November 2023

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	57,514	44,350
Investment income	3	1,794	14
Total		<u>59,308</u>	<u>44,364</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	37,553	3,829
Charitable activities Grants payable	5	22,825	13,200
Total		<u>60,378</u>	<u>17,029</u>
NET INCOME/(EXPENDITURE)		(1,070)	27,335
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		79,355	52,020
TOTAL FUNDS CARRIED FORWARD		<u><u>78,285</u></u>	<u><u>79,355</u></u>

The notes form part of these financial statements

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

BALANCE SHEET  
28 FEBRUARY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	8	500	500
Cash at bank		77,785	78,855
		<u>78,285</u>	<u>79,355</u>
NET CURRENT ASSETS		<u>78,285</u>	<u>79,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,285	79,355
NET ASSETS		<u>78,285</u>	<u>79,355</u>
FUNDS	9		
Unrestricted funds		78,285	79,355
TOTAL FUNDS		<u>78,285</u>	<u>79,355</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

BALANCE SHEET - continued  
28 FEBRUARY 2023

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2023 and were signed on its behalf by:

P D G McCormick OBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of signing these accounts the Trustees are of the opinion that the Company will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Income

All income is recognised in the Statement of Financial Activities in the year in which it is receivable. This is when the charity is legally entitled to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities are included where the benefit to the charity is reasonably quantifiable and measurable. These are included at the estimated value to the charity which is the price the charity estimates it would pay in the open market. A corresponding amount is recognised in expenditure in the year of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

All expenditure is accounted for on the accruals basis.

Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources.

Costs of raising funds are those costs incurred in attracting voluntary income and include the costs associated with fundraising activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main these comprise of general management and administration costs.

Governance costs are those costs associated with the governance arrangements of the charity and which relate to its general running as opposed to its fundraising or charitable activities.

1. ACCOUNTING POLICIES - continued

Expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>57,514</u>	<u>44,350</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank account interest	<u>1,794</u>	<u>14</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Administrative expenses	-	3,000
Subscription	216	216
Independent examiner fee	1,750	600
Costs of fundraising events	28,042	-
Consulting	7,101	13
Travel and subsistence	444	-
	<u>37,553</u>	<u>3,829</u>

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6)
		£
Grants payable		<u>22,825</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Grants payable	<u>22,825</u>	<u>13,200</u>

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
The Ethel Trust	1,000	-
Downs Syndrome Support Group	500	2,000
Support Dogs	5,000	4,000
Whitby Hidden Impairments	-	1,200
One in a Million (sports)	500	-
Dance United Yorkshire	1,575	-
The Valley Project	5,000	-
Music and Arts Production	5,000	-
North Yorkshire Hospice Care	2,000	-
Paces Sheffield	2,000	-
BB Best community	1,000	-
Ichiban Karate Leeds	500	-
Sunshine Sunflower Foundation	250	-
Youth Movement Against Violence	-	500
Arch Resolution	-	500
Outkast panda crew	500	-
Next Door But One	500	-
St James Church	(2,500)	-
	<u>22,825</u>	<u>8,200</u>

The purpose of grants awarded during the year was as follows :

The Ethel Trust: Support towards skippers and admin costs.

Down's Syndrome North Yorkshire Support: Further support for activities to provide training and support services to achieve employment.

Support Dogs: Continuing our contribution to the cost of training suitable dogs and vet fees.

One in a million (sports): Support towards coaching, staffing and welfare costs.

Dance United Yorkshire: Support towards producing arts.

The Valley Projects: Support towards containers costs with windows/frames etc regarding disadvantaged young people in Holmwood road.

Music and Arts Production: Support towards producing music and arts.

North Yorkshire Hospice Care: Support towards equipment costs.

Paces Sheffield: Support towards graphics and groundworks.

6. GRANTS PAYABLE - continued

BB Best Community: Grant towards the services of St Giles Trust for educational purposes supporting a diverse young community in West Yorkshire.

Ichiban Karate Leeds: Grant towards costs of getting 9 individuals to world championships in Florida/protective equipment plus 5 scholarships.

Sunshine Sunflower Foundation: Grant towards wages and equipment.

Outkast Panda Crew: Support towards car club for young people (jacks, tools chests, Nutrunner gun and other tools.

Next Door But One: Support towards costs of workshops, materials and expenses of creative producer for disability led theatre.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were 4 trustees reimbursed for expenses totalling £455 for the year ended 28 February 2023. No expenses were paid for the year ended 28 February 2022.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	500	500
	<u>500</u>	<u>500</u>

9. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	79,355	(1,070)	78,285
	<u>79,355</u>	<u>(1,070)</u>	<u>78,285</u>
TOTAL FUNDS	<u>79,355</u>	<u>(1,070)</u>	<u>78,285</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,308	(60,378)	(1,070)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>59,308</u>	<u>(60,378)</u>	<u>(1,070)</u>

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	52,020	27,335	79,355
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>52,020</u>	<u>27,335</u>	<u>79,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,364	(17,029)	27,335
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>44,364</u>	<u>(17,029)</u>	<u>27,335</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28th February 2023.

11. LEGAL STATUS

Yorkshire Young Achievers Foundation is a company limited by guarantee incorporated in England & Wales, The company has no share capital and in the event of it being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

England & Wales - Charity number 1135221

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# Accounts

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REGISTERED COMPANY NUMBER: 07161510 (England and Wales)  
REGISTERED CHARITY NUMBER: 1135221

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022  
FOR  
THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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## THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2022

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the charity as set out in its Articles of Association are:

- (1) To support the mental, educational, spiritual, cultural, moral and physical development, health and improvement of young people under the age of 35 who were born, are connected to, work or live within Yorkshire so that they can develop their full capacities and become responsible members of society with improved conditions of life and health.
- (2) To benefit such other exclusively charitable objectives and purposes as the charity may determine from time to time.
- (3) To support registered charities in the achievement of their charitable objectives.

The principle ethos of the charity is to raise money for charitable projects for young people in Yorkshire, giving priority to those who do not have significant fundraising capabilities. The essence of the charity is to acknowledge and reward achievement by young people in Yorkshire whilst using that opportunity as a foundation to raise money for the same group. The Foundation, and through its annual awards, seeks not only to give financial grants to such beneficiaries but also to raise awareness of their causes through media attention and supporting partners of the charity.

The charity will benefit young people under the age of 35 who can show some example of their connection with the Yorkshire region whether by birth, place of living, work place or some other connection. The beneficiary is intended to be a child or young person whose life would benefit from the giving of a grant in order that they can become a well rounded adult, therefore the eligible range is capped at 35. The beneficiaries may apply for a grant or the Foundation may have heard of the beneficiary through another source. The beneficiaries are considered on the weight of their cause and whether it relates to the mental, educational, spiritual, cultural, moral and physical development, health or improvement of young people.

It is also envisaged that some of the monies raised will be given to other registered charities and to other charitable causes which may operate for the prevention or relief of poverty, the advancement of education, religion, health or the saving of lives, citizenship or community development, the arts, culture, heritage or science, amateur sport or any other charitable cause.

The trustees have appointed a Grants Committee to consider grant applications made to the charity and to check whether these meet its grant making policy and guidelines. Having considered applications made the Grants Committee makes recommendations to the trustees as to the payment of Grants. Such recommendations are then considered by the trustees at their next meeting and as a result they are ultimately responsible for deciding which grants should be paid.

## THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### OBJECTIVES AND ACTIVITIES

##### Main activities and achievements

In deciding what activities the charity should undertake the trustees have paid due regard to the guidance on public benefit published by the Charity Commission. The aim of the charity is to raise funds in order to meet its charitable objectives as set out above and in the circumstances its activities mainly comprise of arranging fund raising events. The more funds the charity can raise from fundraising events and functions the more individuals, registered charities and other organisations which fall within its objectives will benefit.

The main activity of the charity for raising funds is its annual awards dinner, known as the Yorkshire Young Achievers Awards. Unfortunately, due to the Covid pandemic the charity was unable to hold any fundraising events during the 2020-21 or the 2021-22 financial year.

Various donations were received in the year totalling £44,350 (2020 - £3,600), inclusive of Gift Aid. Bank interest of £14 (2021 - £13) was received on funds held in the charity's bank account.

Support and governance costs amounted to £3,829 (2021 - £3,829).

##### Grants and donations made

The Grants Committee considered a number of applications and one grant was paid to an individual in the year amounting to £5,000 (2021 - £5,000). A number of grants were made to institutions totalling £8,200 (2021 - £13,545) and these are as detailed at note 6 of the attached financial statements.

#### FINANCIAL REVIEW

##### Financial position

As at 28 February 2022 the charity had unrestricted funds, which are its free reserves of £79,355 (2021 - £52,020) and further donations and grants will be paid therefrom in the current period.

In the opinion of the trustees the financial position of the charity is satisfactory.

##### Reserves policy

It is the trustees policy to maintain free reserves of at least £10,000 in order to ensure the financial stability of the charity.

The free reserves are represented by monies held on the charity's bank account on which interest is received. In view of the level of funds generally held, the need to have these readily accessible together with the fact that interest rates are currently low the trustees are satisfied with the rate of return received bearing in mind the low level of risk associated with holding the monies in this account.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The guarantee is limited to £10 per member.

##### Recruitment and appointment of new trustees

The members of the charitable company are also its trustees and may in accordance with the Articles of Association, by ordinary resolution, appoint a person who is willing to act as a trustee.

##### Organisational structure

The trustees who meet on a regular basis are responsible for the overall operation and management of the charity. The trustees may delegate any of their powers or functions to a committee of two or more trustees where considered appropriate and may impose conditions when delegating.

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07161510 (England and Wales)

**Registered Charity number**  
1135221

**Registered office**  
Wharfedale House  
35-37 East Parade  
Harrogate  
North Yorkshire  
HG1 5LQ

**Trustees**

P D G McCormick OBE  
R C Miller  
N K E Corp  
R M Stroud  
Z J Webber  
C A McCormick  
S Jones  
M M Gerrard

**Bankers**

Yorkshire Bank  
PO Box 140  
Leeds  
LS2 3YY

**Independent Examiner**

Gavin Bell BA ACA  
Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

Approved by order of the board of trustees on 28 November 2022 and signed on its behalf by:

  
.....  
P D G McCormick OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

---

**Independent examiner's report to the trustees of The Yorkshire Young Achievers Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Bell BA ACA  
Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

Date: 28/11/2022

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	44,350	3,600
Investment income	3	14	13
<b>Total</b>		<u>44,364</u>	<u>3,613</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	3,829	3,829
<b>Charitable activities</b>	5		
Grants payable		13,200	18,545
<b>Total</b>		<u>17,029</u>	<u>22,374</u>
<b>NET INCOME/(EXPENDITURE)</b>		27,335	(18,761)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		52,020	70,781
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>79,355</u></u>	<u><u>52,020</u></u>

The notes form part of these financial statements

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**BALANCE SHEET  
28 FEBRUARY 2022**

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	10	500	500
Cash at bank		78,855	51,520
		<u>79,355</u>	<u>52,020</u>
<b>NET CURRENT ASSETS</b>		<u>79,355</u>	<u>52,020</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>79,355</u>	<u>52,020</u>
<b>NET ASSETS</b>		<u>79,355</u>	<u>52,020</u>
<b>FUNDS</b>	11		
Unrestricted funds		79,355	52,020
<b>TOTAL FUNDS</b>		<u>79,355</u>	<u>52,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2022**


---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28.11.2022 and were signed on its behalf by:



.....  
P D G McCormick OBE - Trustee



.....  
R C Miller - Trustee

The notes form part of these financial statements

## THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities in the year in which it is receivable. This is when the charity is legally entitled to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities are included where the benefit to the charity is reasonably quantifiable and measurable. These are included at the estimated value to the charity which is the price the charity estimates it would pay in the open market. A corresponding amount is recognised in expenditure in the year of receipt.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

All expenditure is accounted for on the accruals basis.

Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources.

Costs of raising funds are those costs incurred in attracting voluntary income and include the costs associated with fundraising activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main these comprise of general management and administration costs.

Governance costs are those costs associated with the governance arrangements of the charity and which relate to its general running as opposed to its fundraising or charitable activities.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES - continued

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	28.2.22	28.2.21
	£	£
Donations	44,350	3,600
	<u>44,350</u>	<u>3,600</u>

3. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Bank account interest	14	13
	<u>14</u>	<u>13</u>

4. RAISING FUNDS

	28.2.22	28.2.21
	£	£
Other costs of generating voluntary income	216	216
Support and governance costs (note 9)	3,613	3,613
	<u>3,829</u>	<u>3,829</u>

5. CHARITABLE ACTIVITIES COSTS

**GRANTS PAYABLE**

	28.2.22	28.2.21
	£	£
Grants payable to institutions	8,200	13,545
Grants payable to individuals	5,000	5,000
	<u>13,200</u>	<u>18,545</u>

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**6. GRANTS PAYABLE**

Grants were made to the following institutions whose activities fall within the objectives of the charity:

	28.2.22 £	28.2.21 £
Downs Syndrome Support Group	2,000	-
Support Dogs	4,000	3,000
Carers' Resource (Harrogate)	-	2,500
Zarach	-	1,950
Henshaws Society for Blind People	-	1,000
Whitby Hidden Impairments	1,200	-
Marie Curie Hospice, Bradford	-	3,600
Children's Heart Surgery Fund	-	1,495
Arch Resolution	500	-
Youth Movement Against Violence	500	-
	<u>8,200</u>	<u>13,545</u>

**The purpose of grants awarded during the year was as follows:**

Down's Syndrome North Yorkshire Support: Further support for activities provided by parents and carers of young people with Down's Syndrome in North Yorkshire.

Support Dogs: Continuing our contribution to the cost of training suitable dogs to provide one-to-one support to Yorkshire children with disabilities.

Whitby Hidden Impairments Support: Contributing to the cost of horse riding sessions which help to build the confidence of children and young people affected by hidden impairments, including autism, anxiety or learning difficulties.

Arch Resolution: This Harrogate based charity provides mediation and conflict resolution services to families within Yorkshire communities.

Youth Movement Against Violence: Supporting the work of this Leeds based, not-for-profit organisation which provides assistance to the families of victims of violence.

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

Trustees	28.2.22	28.2.21
	8	8
	<u>8</u>	<u>8</u>

The charity had no employees other than the trustees during the year ended 28 February 2022 and the year ended 28 February 2021. The trustees do not receive remuneration for their services. In the circumstances there are no staff costs.

9. SUPPORT AND GOVERNANCE COSTS

	28.02.2022	28.02.2021
	£	£
<b>Support costs:</b>		
Administrative expenses	3,000	3,000
Website and miscellaneous expenses	13	13
	<u>3,013</u>	<u>3,013</u>
<b>Governance costs:</b>		
Independent Examiners fee	600	600
	<u>600</u>	<u>600</u>
	<u>3,613</u>	<u>3,613</u>
<b>Allocation:</b>		
Expenditure on raising funds	3,613	3,613
	<u>3,613</u>	<u>3,613</u>

THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Prepayments	500	500
	<u>500</u>	<u>500</u>

11. MOVEMENT IN FUNDS

	At 1.3.21	Net movement	At
	£	in funds	28.2.22
		£	£
<b>Unrestricted funds</b>			
General fund	52,020	27,335	79,355
	<u>52,020</u>	<u>27,335</u>	<u>79,355</u>
<b>TOTAL FUNDS</b>	<u>52,020</u>	<u>27,335</u>	<u>79,355</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	44,364	(17,029)	27,335
	<u>44,364</u>	<u>(17,029)</u>	<u>27,335</u>
<b>TOTAL FUNDS</b>	<u>44,364</u>	<u>(17,029)</u>	<u>27,335</u>

Comparatives for movement in funds

	At 1.3.20	Net movement	At
	£	in funds	28.2.21
		£	£
<b>Unrestricted funds</b>			
General fund	70,781	(18,761)	52,020
	<u>70,781</u>	<u>(18,761)</u>	<u>52,020</u>
<b>TOTAL FUNDS</b>	<u>70,781</u>	<u>(18,761)</u>	<u>52,020</u>

**THE YORKSHIRE YOUNG ACHIEVERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,613	(22,374)	(18,761)
<b>TOTAL FUNDS</b>	<u>3,613</u>	<u>(22,374)</u>	<u>(18,761)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28th February 2022.

**13. LEGAL STATUS**

Yorkshire Young Achievers Foundation is a company limited by guarantee incorporated in England & Wales. The company has no share capital and in the event of it being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.