

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

WEST RUNTON HOLIDAYS

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No. 1135213

COMPANY REGISTRATION No: 07104921

Independent Examiners Ltd
Unit 2, Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Page 3	Legal & Administrative Information
Page 4	Report of the Directors
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to 12	Notes to the Financial Statements
Page 13	Independent Examiner's Report

**WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1135213
COMPANY REGISTRATION NUMBER	7104921
DATE OF INCORPORATION	15th December 2009
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
DIRECTORS ACTING DURING AND AFTER THE FINANCIAL YEAR	Mr Christopher Peter Wroe Mr Stephen Linton Cronbach Mr Christopher Gibbs Dr Richard Irving Walker Mr Adam David Tuckwell Ms Ruth Nicholson Ms Helen Morgan - 3.10.21
PERSON WITH SIGNIFICANT CONTROL	Mr Christopher Peter Wroe
COMPANY SECRETARY	Mr Christopher Gibbs
GOVERNING DOCUMENT	Memorandum & Articles of Association Dated 15th December 2009
OBJECTIVES	To advance the Christian faith by sharing the news of Jesus with young people throughout the United Kingdom, but not exclusively.
REGISTERED ADDRESS	West Runton Holidays 3 Andrews Way Marlow SL7 3QJ
BANKERS	HSBC Bank Plc Beaconsfield 9 Penn Road Buckinghamshire HP9 2PT
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

**WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

West Runton Holidays continues in its mission to make Jesus known to young people through excellent, exciting, Christian adventure holidays. In 2021 the Covid-19 restrictions meant that the company had to decide whether to run its summer programme after having to cancel its Easter programme for a second year. The company decided to open bookings for holidays soon after the publication of the lockdown easing 'roadmap'.

To ensure the holidays were run safely, the Company followed National Youth Agency guidance including testing before and during each holiday, face masks in certain situations and avoiding certain higher risk activities. Thanks to the hard work of our volunteers and the co-operation of parents, seven holidays were able to run in 2021, welcoming 210 young people and without any cases of Covid-19.

During the 2020/21 period the Company reviewed its equipment. It recognised that some of its equipment was no longer fit for purpose and might not meet the expectations of the young people. The Company purchased new go-karts and sailing boats in time for the 2021 season and looks forward to continuing to use them across its holidays in the years ahead.

As 2021 closed, the company looks forward to running a full programme in 2022. It has a fully booked Broads Adventure holiday running again at Easter and has an encouraging level of booking for all other 2022 holidays. To support the trustees and further promote the Company in a competitive market, the Company has hired a Holiday Manager on a part time basis. The company believes it is well placed to continue to deliver its mission to activity holidays on which young people

Statement of Director's Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2021, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 26/3/22

Signed on their behalf by Director S Cronbach

Print Name: Mr S Cronbach

**WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations & Legacies	3a	89,660	-	-	89,660	22,000
Charitable Activities	3b	54,988	-	-	54,988	2,090
Other Incoming Resources	3c	1,728	-	-	1,728	2,326
TOTAL INCOMING RESOURCES		146,376	-	-	146,376	26,416
RESOURCES EXPENDED						
Costs of Generating Funds						
Charitable Activities	4a	94,470	-	-	94,470	18,351
Governance Costs	4b	1,950	-	-	1,950	1,740
TOTAL RESOURCES EXPENDED		96,420	-	-	96,420	20,091
NET INCOMING/ (OUTGOING) RESOURCES		49,956	-	-	49,956	6,325
Total Funds Brought Forward		21,611	-	-	21,611	15,286
Gain on disposal of Asset		2,440			2,440	-
TOTAL FUNDS CARRIED FORWARD		74,007	-	-	74,007	21,611

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 12 form part of these financial statements.

**WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Fixed Assets					
Tangible Assets	2	62,763	-	62,763	1,680
Current Assets					
Debtors & Prepayments	6	3,473	-	3,473	9,639
Cash at Bank and in Hand	5	17,454	-	17,454	18,796
Total Current Assets		20,927	-	20,927	28,435
Creditors: amounts falling due within one year	7	9,683	-	9,683	8,504
NET CURRENT ASSETS		11,244	-	11,244	19,931
TOTAL ASSETS less current liabilities		74,007	-	74,007	21,611
NET ASSETS		74,007	-	74,007	21,611
Funds of the Charity					
General Funds		74,007	-	74,007	21,611
Designated Funds		-	-	-	-
Restricted Funds	5	-	-	-	-
Total Funds		74,007	-	74,007	21,611

Directors' Responsibilities:

The Directors are satisfied that for the year ended on 31st December 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13."

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 26/3/2022

Signed on their behalf by Director 

Print Name: Mr S Cronbach

**WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES (Continued)

Incoming Resources (continued)

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Assets

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Straight Line Basis over their estimated useful lives. The rates applied per annum are as follows:

Holiday Equipment	10-25%
Office Equipment	25%

WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. TANGIBLE FIXED ASSETS

		Holiday Equipment £	Office Equipment £	Total 2021 £
Cost	31-Dec-20	19,045		19,045
Additions		68,570	-	68,570
Disposals		(2,440)		(2,440)
Cost at	31-Dec-21	85,175	-	85,175
Depreciation	31-Dec-20	17,365		17,365
Charge		7,487	-	7,487
Disposals		(2,440)		(2,440)
Depreciation at	31-Dec-21	22,412	-	22,412
Net Book Value	31-Dec-21	62,763	-	62,763
Net Book Value	31-Dec-20	1,680	-	1,680

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 - None

31st December 2020 - None

3. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations & Legacies					
Gifts & Donations	-	-	-	-	-
Grants	89,660	-		89,660	22,000
	89,660	-	-	89,660	22,000
b) Charitable Activities					
Holiday receipts	54,988	-		54,988	2,090
	54,988	-	-	54,988	2,090
c) Other Incoming Resources					
Sundry Income	1,728	-	-	1,728	2,326
	1,728	-	-	1,728	2,326

WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Charitable Activities					
Activities & Events	82,943	-	-	82,943	11,104
Advertising & Publicity	591	-	-	591	2,452
Bank Charges	174	-	-	174	83
Depreciation Expenses	7,487	-	-	7,487	840
Insurance Costs	2,725	-	-	2,725	917
License & Subscriptions	-	-	-	-	586
Rent & Rates	125	-	-	125	125
Staff Costs	8 144	-	-	144	144
Sundry Expenses	715	-	-	715	1,117
Telephone & Internet Costs	- 896	-	- -	896	-
Utility Costs	254	-	-	254	263
Website Costs	208	-	-	208	721
	94,470	-	-	94,470	18,351

b) Governance Costs

Independent Examiners Fee	1,110	-	-	1,110	1,020
Other Governance Costs	840	-	-	840	720
	1,950	-	-	1,950	1,740

WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Cash at Bank	8,881	-	8,881	11,312
Ring Fenced Trust bank account	4,936	-	4,936	7,444
PayPal account	3,637	-	3,637	40
	17,454	-	17,454	18,796

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Debtors Control Account	428	-	428	-
Prepayments	3,045	-	3,045	9,639
	3,473	-	3,473	9,639

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Deferred Income - Ring Fenced Trust	4,936	-	4,936	7,444
Deferred Income - PayPal	3,637	-	3,637	40
Independent Examiners Fees	1,110	-	1,110	1,020
Accrual-	-	-	-	-
	9,683	-	9,683	8,504

The deferred income is receipts for 2022 holidays.

**WEST RUNTON HOLIDAYS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

8. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	TOTAL 2020 £
Gross Wages and Salaries	-	-
Employer's National Insurance Costs	-	-
Pension	-	-
Payroll Fees	144	144
	144	144

Employees who were engaged in each of the following activities:

	2021 TOTAL	2020 TOTAL
Activities in furtherance of organisation's objects	1	1

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

9. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

10. PERSONS WITH SIGNIFICANT CONTROL

Mr Christopher Peter Wroe has the right to appoint and remove directors with control over the trustees.

11. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of West Runton Holidays on the accounts for the year ended 31st December 2021 as set out on pages 5 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date : 4.4.2022

Kim Gomes MAAT
Independent Examiners Ltd
Unit 2, Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF