



Catey Pre-School
COCKFIELD

Catey Pre-School, Church Lane, Cockfield, Bury St Edmunds, Suffolk, IP30 0LA

CATEY Pre-School

AGM 2024

Chairman's Report

Tel: 01284 827274

www.catey-preschool.co.uk

cateypreschool@hotmail.com

CATEY Pre-School is committed to the welfare of it's children, staff & volunteers at all times.

Registered Charity Number: 1135211



Catey Pre-School COCKFIELD

Catey Pre-School, Church Lane, Cockfield, Bury St Edmunds, Suffolk, IP30 8LA

I am pleased to issue this report on the position of the Preschool in my capacity as chairman and to report on the situation for the year ending September 2024.

The preschool has again achieved excellent standards of early years education and learning over this period. We continue to maintain our impressive level of teaching which enabled all areas of learning to be graded as GOOD by OFSTED on their visit in April 2023. Thanks go to our fantastic team of dedicated staff for all their hard work and all the effort they put into making the preschool the success that it is, and our supportive committee members.

As can be seen from our external auditors report we did achieve a small surplus at the end of the financial year, due mainly to the increased number of 2- 3-year-old children attending.

The majority of our funding (68%) comes from the government allocation through Suffolk County Council and is based on the 15/30 hours funding scheme. Unfortunately, the government funding for Early Years is abysmal and Suffolk are penalised for being a rural county, getting only half of what the privileged Local Authorities receive. This anomaly has been discussed in a parliamentary debate on education, but I doubt it will be corrected anytime in the near future.

The additional number of children attending has resulted in the need for our bank staff to increase their hours over this period to enable us to stay within the government set ratios.

This coming financial year will see yet again the government increases in the minimum wage not being matched by the increases in Early Years funding, so the pressure on trying to balance the accounts continues to be difficult.

We remain members of the Early Years Alliance and support them in lobbying MPs for a better allocation of funds to the Early Years Sector.

Thanks go to Barbara Turner our volunteer administrator/ treasurer for all the effort she has put in over the past year.

Thanks also go to various organisations and members of the local community for their support of the preschool through donations and membership of the 100 club.

Our liaison with Cockfield Primary School continues to work well and we hope for more involvement in the coming months.

The Early Years Education Sector continues to go through a difficult phase with insufficient government support, but at our local preschool level every effort is being applied to ensure that the children are offered the best possible start on life's journey.

Dick Bayes
Chairman

Tel: 01284 827274

www.catey-preschool.co.uk

cateypreschool@hotmail.com

CATEY Pre-School is committed to the welfare of it's children, staff & volunteers at all times.

Registered Charity Number: 1135211



Catey Pre-School
COCKFIELD

Catey Pre-School, Church Lane, Cockfield, Bury St Edmunds, Suffolk, IP30 0LA

CATEY Pre-School

AGM 2024

Treasurer's Report

Tel: 01284 827274

www.catey-preschool.co.uk

cateypreschool@hotmail.com

CATEY Pre-School is committed to the welfare of it's children, staff & volunteers at all times.

Registered Charity Number: 1135211

Treasurers Report for Financial Year October 23 to September 24

The Bank Accounts at the end of September 2024 were as follows:

Current Account: £34,553.67

Contingency Fund: £26,600.00

Fundraising Account: £13,456.26

The current account is our working capital, the contingency fund is the amount required to cover emergencies and termination costs. The fundraising account is the monies raised to purchase learning aids and equipment for the children.

Fundraising

The 100 club raised £880.00

The Quiz night showed a return of £700.39

The Pumpkin Party showed a return of £411.85

Fundraising total: £1992.24

External Accountant

This financial year we have continued to use the services of John Parker & co in Lawshall to carry out the external financial audit. This is now completed and they have submitted our Accounts for this year.

Profit/Loss

Turnover for the year 23/24 was £94,854 as compared with £78,726 for the year 22/23. This equates to a 20.5% increase.

Funding received from Suffolk County Council was £60,537 as compared with £58,290 last year. An increase of 3.86%

Fees received from parents for the year was £27,523 compared with £14,555 last year. An increase of 89 %

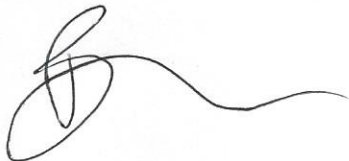
This gives a surplus of £12,149 for the financial year 23/24

Expenditure

Salaries continue to be our highest expenditure, and they will increase again this year by 6.4% to meet the new National Minimum Wage. Unfortunately, the government are only increasing the Early Years funding by 4.8%, and at this stage we don't know how much of this increase Suffolk County Council will retain to cover their "expenses"!

Pensions are being paid for Salaried staff into the government NEXT scheme and the company matches the individual's contributions.

We did have enough surplus for the year to enable us to pay a small bonus to the hard-working staff.

A handwritten signature in black ink, appearing to be 'Barbara Turner', with a long, flowing horizontal line extending to the right.

Barbara Turner

Treasurer

CATEY PRE-SCHOOL
ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

Company No. 06613680 (England & Wales)

John Parker & Co
Accountants

61 The Glebe
Lawshall
Bury St Edmunds
Suffolk
IP29 4PN

CATEY PRE-SCHOOL
COMPANY INFORMATION

Directors

Michelle Robinson
Richard Bayes
Teresa Rutterford
Barbara Turner
Rev Sharon Potter
Catherine Fisher
Marie Lee
Clare Fisher
Chloe Savage
Kim Savage

Company Number

06613680 (England & Wales)

Registered Office

Church Lane
Cockfield
Bury St Edmunds
Suffolk
IP30 0LA

Bankers

Barclays Bank
52 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LL

Accountants

John Parker & Co
61 The Glebe
Lawshall
Bury St Edmunds
Suffolk
IP29 4PN

CATEY PRE-SCHOOL
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

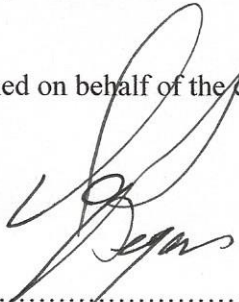
The directors present their report with the unaudited financial statements of the company for the year ended 30 September 2024.

Principal activity

The principal activity of the company in the year under review was that of a pre-school.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the company.



.....
R J Bayes - Director

Approved by the board 13 November 2024

CATEY PRE-SCHOOL
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

			2023
	Note	£	£
Turnover	1	94,270	78,468
Administrative expenses		<u>82,705</u>	<u>77,148</u>
Operating profit/(loss)		11,565	1,320
Interest received		<u>584</u>	<u>258</u>
Profit/(loss) on ordinary activities before taxation		12,149	1,578
Taxation		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		12,149	1,578
Balance brought forward		<u>61,876</u>	<u>60,298</u>
Balance carried forward		<u>74,025</u>	<u>61,876</u>

The notes form part of these financial statements

CATEY PRE-SCHOOL
BALANCE SHEET
AT 30 SEPTEMBER 2024

	Note	£	£	2023	£
Current Assets					
Debtors and prepayments	2		154		950
Cash at bank and in hand			<u>74,255</u>		<u>61,917</u>
			74,409		62,867
Creditors: amounts falling due within one year	3		<u>384</u>		<u>991</u>
Total net assets	4		£ <u>74,025</u>		£ <u>61,876</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 September 2024.

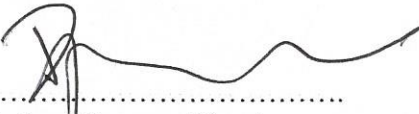
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024, in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: -

- a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors on 13 November 2024 and were signed on its behalf by


.....
Barbara Turner - Director

CATEY PRE-SCHOOL
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the provisions of section 1a "Small Entities" of "The Financial Reporting Standard 102 applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the provision of services, grants received and fundraising activities.

2. Debtors: Amounts falling due within one year.

	2024 £	2023 £
Other debtors	<u>154</u>	<u>950</u>

3. Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	-	451
Other creditors	<u>384</u>	<u>540</u>
	<u>384</u>	<u>991</u>

4. Profit and Loss Account

	2024 £	2023 £
Balance brought forward – 1 October	61,876	60,298
Profit/(loss) for the year	<u>12,149</u>	<u>1,578</u>
Balance carried forward – 30 September	<u>74,025</u>	<u>61,876</u>

CATEY PRE-SCHOOL

PROFIT AND LOSS ACCOUNT (Detailed)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

			2023
	£	£	£
Fees etc. received		27,523	14,555
Grants received		60,537	58,290
Fund raising activities		4,716	3,392
Interest received		584	258
Donations received		<u>1,494</u>	<u>2,231</u>
		94,854	78,726
Less:			
Furniture, fixtures and equipment	882	-	
Consumables	2,525	1,770	
Wages, NI and pension contributions	69,702	63,787	
Rent and rates	271	254	
Light, heat and water	1,830	2,720	
Insurance	1,104	1,079	
Telephone	1,064	918	
Fundraising expenses and other events	2,422	2,323	
Repairs and renewals	93	1,626	
Accountancy	396	564	
Advertising	-	79	
Sundry expenses (incl. Training)	<u>2,416</u>	<u>2,028</u>	
		82,705	77,148
Surplus for the year	£ <u>12,149</u>		£ <u>1,578</u>