

John Parker & Co
Accountants

61 The Glebe
Lawshall
Bury St Edmunds
Suffolk
IP29 4PN

Company No. 06613680 (England & Wales)

CATEY PRE-SCHOOL
ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

CATEY PRE-SCHOOL
COMPANY INFORMATION

Directors	Michelle Robinson Carrie Evans Richard Bayes Teresa Rutterford Barbara Turner Rev Sharon Potter Hannah Bayes Sarah Beatham-McDonald Emily Twinn Vincent Scholier Sarah Jeffrys-Emry Catherine Fisher
Company Number	06613680 (England & Wales)
Registered Office	Church Lane Cockfield Bury St Edmunds Suffolk IP30 0LA
Bankers	Barclays Bank 52 Abbeygate Street Bury St Edmunds Suffolk IP33 1LL
Accountants	John Parker & Co 61 The Glebe Lawshall Bury St Edmunds Suffolk IP29 4PN

CATEY PRE-SCHOOL
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CATEY PRE-SCHOOL

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

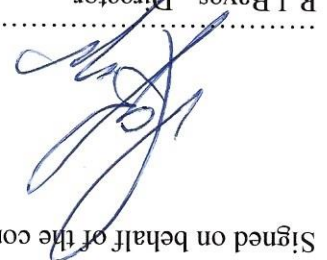
The directors present their report with the unaudited financial statements of the company for the year ended 30 September 2021.

Principal activity

The principal activity of the company in the year under review was that of a pre-school.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the company.



.....
R J Bayes - Director

Approved by the board 22 November 2021

CATEY PRE-SCHOOL

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2020	£	Note	£
	69,705	1	73,848
	62,537		69,068
	7,168		4,780
	42		4
	7,210		4,784
	-		-
	7,210		4,784
	51,579		58,789
	58,789		63,573

The notes form part of these financial statements

CATEY PRE-SCHOOL

BALANCE SHEET

AT 30 SEPTEMBER 2021

	2020		Note		
Current Assets					
Debtors and prepayments	880	900	2		
Cash at bank and in hand	58,429	63,526			
Creditors: amounts falling due within one year					
	520	853	3		
Total net assets	£ 58,789	£ 63,573	4		

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021, in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: -

- a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors on 22 November 2021 and were signed on its behalf by

Hannah Bayes - Director

CATEY PRE-SCHOOL

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the provisions of section 1a "Small Entities" of "The Financial Reporting Standard 102 applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the provision of services, grants received and fundraising activities.

2. Debtors: Amounts falling due within one year.

	2021	2020
£	900	880
Other debtors		

3. Creditors: amounts falling due within one year

	2021	2020
£	433	-
Taxation and social security		
Other creditors	420	520
	853	520

4. Profit and Loss Account

	2021	2020
£	58,789	51,579
Balance brought forward – 1 October		
Profit/(loss) for the year after taxation	4,784	7,210
Balance carried forward – 30 September	63,573	58,789

CATEY PRE-SCHOOL

PROFIT AND LOSS ACCOUNT (Detailed)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2020			
	£	£	£	£
Fees etc. received	8,889	12,979		
Grants received	46,579	58,281		
Fund raising activities	1,602	1,480		
Interest received	42	4		
Donations received	7,091	1,108		
CJRS grants received	5,544	-		
	69,747	73,852		
Less:				
Furniture, fixtures and equipment	-	1,813		
Consumables	906	1,448		
Wages, NI and pension contributions	54,225	59,513		
Rent and rates	55	66		
Light, heat and water	1,262	1,904		
Insurance	1,011	1,043		
Telephone	759	774		
Fundraising expenses and other events	1,997	1,120		
Repairs and renewals	934	542		
Accountancy	420	420		
Sundry expenses (incl. Training)	968	425		
	62,537	69,068		
Surplus/(deficit) for the year	£ 7,210	£ 4,784		

Treasurers Report for Financial Year **October 20 to September 21**

We have now finished our first full financial year since the Covid pandemic began.

The staff have maintained the necessary Covid protocols and we have been fully open to children. All staff have been back working their usual hours and we have not needed to claim any Furlough payments from the Government this financial year.

The Bank Accounts at the end of September 2021 were as follows:

Current Account: £24'779.75

Savings Account: £26'029.92

Premium Account (Fundraising): £12'481.93

The current account shows the day to day banking, the savings account shows the amount we need to hold back for contingencies and finally the premium account shows the money saved from fundraising activities.

The current account has seen an increase of £3'671.64 but we also transferred money across to allow for more in the contingency fund (an amount of £1'200.00). There has been no increase (except a tiny amount of interest paid!) in the Fundraising account as we were unable to hold the Annual Pumpkin Party due to the ongoing Covid situation.

Fundraising

The fundraising this year was made up solely from the 100 club, once again many of the winners donate their money straight back to us, which we are very grateful for, as it is a struggle to get new members to join each year. The fundraising

income from this year was £1'480 as opposed to £1'602 from last year.

Payroll and Accountant

This financial year we have once again used the services of John Parker in Lawshall to perform the external financial audit. He has now completed and submitted our Accounts for us again.

We also owe huge thanks again to Barbara Turner for completing the payroll, arranging the pension submissions, dealing with the PAYE and HMRC payments and making all necessary payments via the Bank for us on a monthly basis. Without her help we would need to employ someone to do this for us, which would incur significant costs.

Profit/Loss

Turnover for the year 20/21 was £73'848 as compared with £69'705 for the year 19/20. This equates to a 6% increase.

Grant received saw a 25.1% increase with £58'281 received from Suffolk County Council this year compared with £46'579 received last year.

Fees received this year have risen 46.1% to £12'979 compared with £8'889 received last year.

We have made a profit this year of £4'784.00 compared with £7210.00 profit made last year but £7000 of last years' profit came from a fantastic anonymous donation we received, so the actual figure is better this year.

Expenditure

As in previous years the wages are our highest expenditure but absolutely necessary to provide our children with their Ofsted Outstanding rated setting!

The pensions have not seen a forced increase from the government this year but we have managed to increase the amounts for the Salaried staff (they forewent an increase last year due to the pandemic). Bank staff rates of pay have been matched to the new minimum wage rate. We were also in a financial position to pay out a bonus before the Summer holiday which I am sure all members appreciated!

Our day to day running costs have mostly been on a par with last year, although we have seen an increase in light/heat and water, mainly due to having increased ventilation over the Winter months to comply with Covid protocols.

Another item to mention is the new ramp we had installed over the Summer holidays to comply with offering SEND facilities.

Final Note

I would like to stand down as Treasurer if at all possible at this meeting. It has been my pleasure to have had Theresa, Carrie, Claire, Anoushka and Michelle provide my 2 children with a fantastic time at the Pre-school and also thanks to Dick and Barbara in their help to perform the duties of Treasurer for the last few years.

I feel that now Ben & Chloe are settled in at primary school I should step aside and allow someone new to take on the role.

Wishing you all the Best and continued success for the future.

Hannah Bayes

Treasurer



Catey Pre-School
COCKFIELD

Catey Pre-School, Church Lane, Cockfield, Bury St Edmunds, Suffolk, IP30 8LA

CATEY Pre-School

AGM 2021

Chairman's Report

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CATEY Pre-School is committed to the welfare of it's children, staff & volunteers at all times.

Registered Charity Number: 1135211



It is again a pleasure to issue this report in the capacity of chairman of the Pre-school and to comment on the situation for the year ending September 2021. Due to the delay caused by the Covid19 Pandemic we are holding our AGM only six months after the previous one, but it returns us to the original position of holding the AGM as soon as the external auditors report is available.

It continues to be an honour to oversee, as chairman, the excellent standards of Early Years Education and learning achieved by the staff. Which 5 years ago enabled us to achieve an OFSTED Outstanding rating. We are now overdue a re-inspection under the latest OFSTED evaluation system, so we hope and pray for another excellent rating.

Thanks go to Teresa & Carrie our permanent staff, and to Anouska, Claire and Michelle our bank staff, for the dedicated, patient and skillful way they work with the children to obtain a very high standard of learning.

75% of our funding comes from the abysmal government allocation through SCC and is based on the 15/30 hours funding schemes for parents. We did manage to pay the fulltime staff a small increase this year, the first since 2019, and the Bank Staff the minimum wage increase in line with the Government instructions. We also manage to pay the staff a small bonus for the year.

We had some capital expenditure this year, we removed the steps to the outside area and replaced them with a ramp, removed the tree-house and installed a new sandpit.

We have had a good intake of children this September, including an increase in the number of 2-year-olds, so we will be re-evaluating our staffing levels. This will offset the £4784 profit made this financial period.

The meager allocation of government funding to Early Years Education is very worrying and many Pre-schools have been forced to close this year.

Government funding is allocated on a county basis with Suffolk County Council at the bottom of the list getting an hourly allowance of £4.44 per child compared with £8.06 for those at the top. SCC then remove their administration costs, passing on £4.19 to Pre-schools.

Unfortunately, the Government focus is on low-cost child care rather than early years education, only the Scottish Government recognises the importance of the Early Years Sector., and fund them accordingly.

The whole of the English sector is in desperate need of adequate Government funding to enable the excellent standards of early years education to be maintained.

Many thanks go to Hannah Bayes our treasurer, her last financial report will follow, as she is retiring from the position, she has done an excellent job for several years and her service will be sorely missed.

I would like also to thank Barbara Turner, our volunteer administrator, who plays a vital role in the day to day running of the Pre-school.

Also, thanks to the Revd. Canon Sharon Potter our vice chair & Vinny Scholier our secretary and to all the members of the committee for their input and valued support over this period.

Thanks also go to the members of the community for their support of the Pre-school through donations and membership of the 100 club.



Dick Bayes
Chairman