

COMPANY REGISTRATION NUMBER: 07178587
CHARITY REGISTRATION NUMBER: 1135207

Amici Bruerni
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Amici Bruerni
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Amici Bruerni
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Amici Bruerni
Charity registration number 1135207
Company registration number 07178587
Registered office Suite 3 Bignell Park Barns
Chesterton
Bicester
Oxfordshire
OX26 1TD

The trustees

	Helen Speroni	
	Siobhan Wren	
	Susan Bolten-Pappas	
	Sean Crosky	
	Simon Cairns	
	Elizabeth Newsum	(Resigned 10 July 2023)
	Clare Mckeon	(Appointed 21 September 2023)
	Hayley Tolson	(Appointed 21 September 2023)
	Michael Wright	(Appointed 21 September 2023)
	Courtenay Wright	(Appointed 21 September 2023)
		(Served from 21 September 2023
	Kaneez Shaid	to 20 February 2024)
	Lucinda Playfair	(Appointed 9 November 2023)
Independent examiner	N J Cadwallader	

Amici Bruerni

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Constitution

The company is registered as a charitable company, charity number 1135207, company number 07178587, limited by guarantee and was set up by a Memorandum and Articles of Association on 27 January 2010.

Method of Appointment or Election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of the Association.

Organisational Structure and Decision Making

The Trustees of the Charity are legally responsible for the overall management and control of the company and meet at least twice a year.

Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees do not consider that there are any significant risks or uncertainties in the charity at the year end.

Objectives and activities

The Charity's Objects, as set out in the Articles of Association are to advance, for the public benefit, the education of pupils at Bruern Abbey School by engaging in activities or providing facilities or equipment (which would not otherwise be provided) and to pursue such other ancillary educational activities and other associated activities for the benefit of the community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on advancing education.

Achievements and performance

The charity raises funds from donation income and from holding fundraising events to support the provision of activities, facilities and equipment to benefit the education of pupils at Bruern Abbey School. The charity also maintains a Bursary Fund, which is currently available to prospective and existing pupils of Bruern Abbey School on a means-tested basis.

Detailed and accurate budgeting combined with close monitoring and control of expenditure ensures the objectives are met.

Amici Bruerni

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The reserves represent unrestricted and restricted funds. Income for the year amounted to £89,563 (2023: £140,192) which resulted in a deficit for the year of £17,827 (2023: surplus of £46,584). Funds carried forward total £211,985 (2023: £229,812) of which £142,810 (2023: £159,840) is represented by restricted activities.

Plans for future periods

The charity will continue to fundraise to support the provision of bursaries and provide equipment and facilities at Bruern Abbey School.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/12/2024 and signed on behalf of the board of trustees by:

Signed by:

3CA208FF54A3482...

Helen Speroni
Trustee

Amici Bruerni

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Amici Bruerni

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Amici Bruerni ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader
Independent Examiner
For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester
Oxon

11 December 2024

Amici Bruerni**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 31 March 2024**

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	—	59,063	59,063	47,594
Charitable activities	6	—	—	—	1,566
Other trading activities	7	29,632	—	29,632	90,414
Investment income	8	868	—	868	618
Total income		<u>30,500</u>	<u>59,063</u>	<u>89,563</u>	<u>140,192</u>
Expenditure					
Expenditure on charitable activities	9,10	31,297	76,093	107,390	93,608
Total expenditure		<u>31,297</u>	<u>76,093</u>	<u>107,390</u>	<u>93,608</u>
Net (expenditure)/income and net movement in funds		<u>(797)</u>	<u>(17,030)</u>	<u>(17,827)</u>	<u>46,584</u>
Reconciliation of funds					
Total funds brought forward		69,972	159,840	229,812	183,228
Total funds carried forward		<u>69,175</u>	<u>142,810</u>	<u>211,985</u>	<u>229,812</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Amici Bruerni

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		214,259	231,134
Creditors: amounts falling due within one year	13	<u>2,274</u>	<u>1,322</u>
Net current assets		<u>211,985</u>	<u>229,812</u>
Total assets less current liabilities		<u>211,985</u>	<u>229,812</u>
Net assets		<u>211,985</u>	<u>229,812</u>
Funds of the charity			
Restricted funds		142,810	159,840
Unrestricted funds		<u>69,175</u>	<u>69,972</u>
Total charity funds	14	<u>211,985</u>	<u>229,812</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/12/24 and are signed on behalf of the board by:

Signed by:

 3CA206FF54A3482....

Helen Speroni
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Amici Bruerni

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 3 Bignell Park Barns, Chesterton, Bicester, Oxfordshire, OX26 1TD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Amici Bruerni

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Amici Bruerni
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee. The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	—	59,063	59,063

Amici Bruerni**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 March 2024****5. Donations and legacies (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	330	47,264	47,594

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	—	—	1,566	1,566

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	29,632	29,632	90,414	90,414

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	868	868	618	618

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Advancement of education	28,970	76,093	105,063
Support costs	2,327	—	2,327
	<u>31,297</u>	<u>76,093</u>	<u>107,390</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancement of education	71,859	18,820	90,679
Support costs	2,185	744	2,929
	<u>74,044</u>	<u>19,564</u>	<u>93,608</u>

Amici Bruerni**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 March 2024****10. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Advancement of education	105,063	—	105,063	90,679
Governance costs	—	2,327	2,327	2,929
	<u>105,063</u>	<u>2,327</u>	<u>107,390</u>	<u>93,608</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>690</u>	<u>654</u>

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>2,274</u>	<u>1,322</u>

14. Analysis of charitable funds**Unrestricted funds**

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>69,972</u>	<u>30,500</u>	<u>(31,297)</u>	<u>69,175</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>51,088</u>	<u>92,928</u>	<u>(74,044)</u>	<u>69,972</u>

Amici Bruerni**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 March 2024****14. Analysis of charitable funds (continued)****Restricted funds**

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Hardship fund	159,840	59,063	(76,093)	142,810

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Hardship fund	132,140	47,264	(19,564)	159,840

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	71,449	142,810	214,259
Creditors less than 1 year	(2,274)	—	(2,274)
Net assets	69,175	142,810	211,985

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	71,294	159,840	231,134
Creditors less than 1 year	(1,322)	—	(1,322)
Net assets	69,972	159,840	229,812