



# Annual Review

**2023/2024**

Because childhood can't wait

**Home-Start Staffordshire Moorlands has worked with vulnerable families in our district who are experiencing tough times since 1998. We offer personalised support to families and their children; helping them through complex challenges.**

Our team of volunteers offer non-judgemental support, friendship and emotional and practical help to families who are struggling to cope with issues such as isolation, loneliness, disability, special needs, poor mental health, lack of confidence, poor self-esteem, the impact of domestic abuse, bereavement and those with multiple births or several pre-school children.

The families we work with across the Staffordshire Moorlands ask for our support and invite us into their homes because they want the best outcome for their families. We are privileged to be able to get to know families well, enabling us to identify their strengths. Reflecting on individuals' strengths helps to improve the confidence, self-esteem and life chances of family members and enables us to empower people and give them the tools they need to move on and live happy and fulfilling lives.

Our community-based approach provides families with reassurance that the local community can help to support them and meet their needs - that it is there to wrap its arms around families. We believe that it takes a village to raise a child. We are proud to have supported thousands of children and families in the Staffordshire Moorlands over the last 25 years, helping them through some of the most challenging times of their lives.



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## Key Statistics: Year 2023—2024

It's the difference that we make to local families' lives that drives the trustees, staff and volunteers, improving the lives of the next generation in the early years when it can make the most difference. In 2023/2024:

We Supported

**140**

**Families**

42 home-visiting,  
22 BookStart, 76 group

Helping to  
transform the  
lives of

**242**

**Children**

**38**

**People  
volunteered  
their time**

## Of families supported in 2023—2024 reporting needs in individual areas:

**82%**

Families supported by home-visiting said that they felt more resilient / more 'in control' of their lives

**92%**

Parents said that their emotional wellbeing had improved.

**82%**

Families said that they felt more connected to others

(Data from on-going monitoring and surveys)



## ➤ What We Do

We train and support volunteers to help parents in the Staffordshire Moorlands' District build better lives for their young children.

As a result, parents grow in confidence, strengthen their relationship with their children and are more connected to their community.



Being a parent isn't easy. Children whose parents are struggling to cope with problems such as illness, disability and special educational needs, poor mental health, poverty, homelessness and domestic violence, are coping with stressful situations. In these conditions, providing support to parents can ensure that children don't miss out on the love, routine and support that is so vital for their future, reducing the likelihood of adverse childhood experiences.

Support from the National Lottery **Reaching Communities Fund** enabled us to continue to meet the needs of families who refer to us (or who are self-referred), continue to grow and develop group provision for carers and children at three venues across the Moorlands and continue to develop our volunteer roles to better utilize the specialisms of our volunteers and continue to increase our visibility locally.

Funding from **BBC Children in Need** helped to give caregivers the skills and confidence to meet the needs of their pre-school children. Alongside parents, our volunteers played, read and spent time with children, helping with school readiness by encouraging the development of skills and confidence. We helped families develop good routines and, most of all, have fun together.

“ I couldn't actually put into words what a difference Home-Start have made for my family, but I can say I genuinely don't **know what I would have done without mine and my children's support from them through some of the most difficult times of our lives.** ”

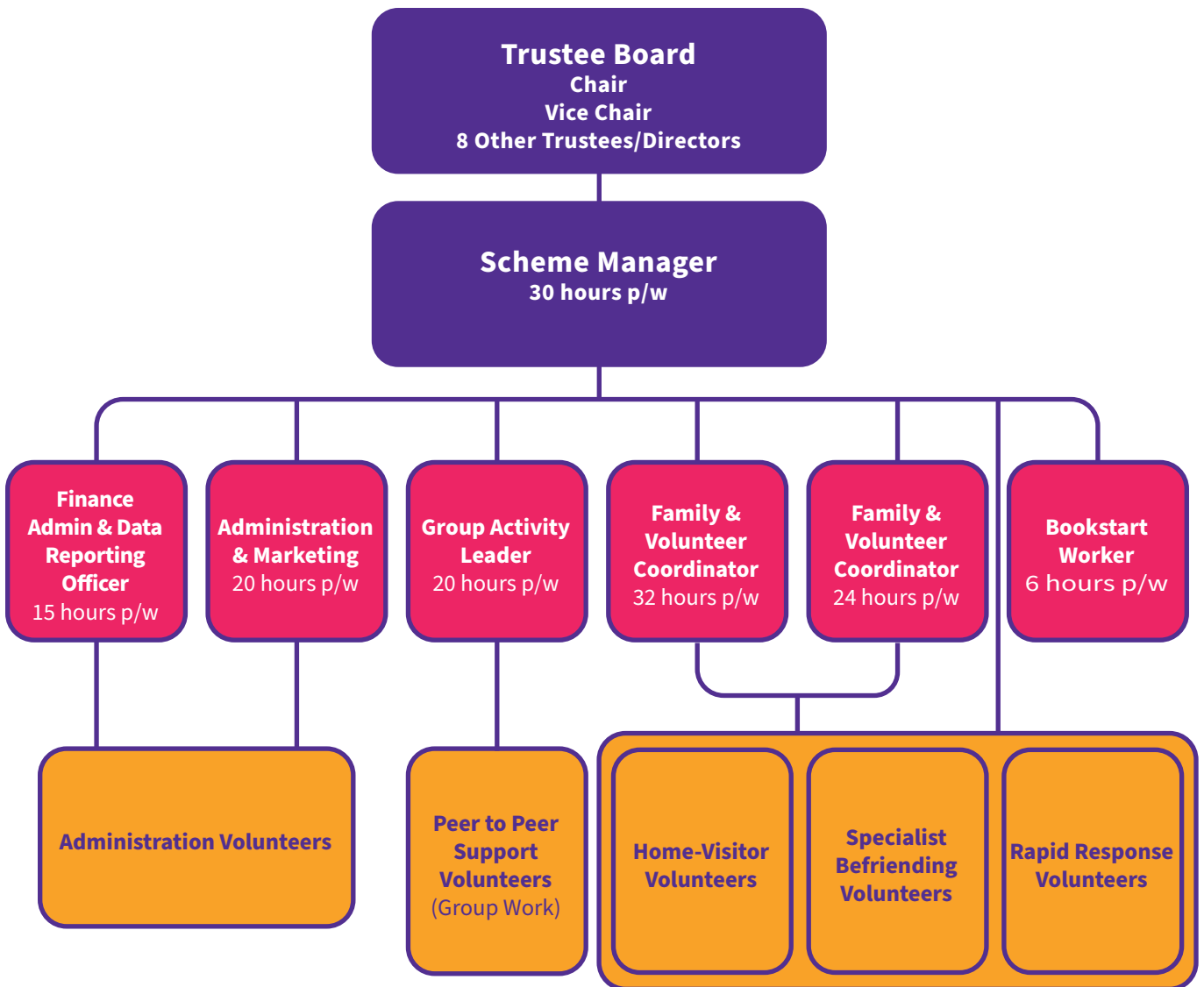
We were extremely pleased to again be part of a project commissioned through the **University Hospitals of North Midlands and NHS Charities Together**. Thanks to this project we saw families increasing in confidence, improvements to mental health and wellbeing, and caregivers being more motivated and able to engage in the wider community, having made connections and friendships, all helping to reduce loneliness,

**Awards for All** funding enabled us to continue our BookStart project and enabled us to coordinate the delivery of extra food and presents to families in need at Christmas time. Through the BookStart project, we visited families, gifting free BookTrust resources and spending time with caregivers and children in their homes, enjoying books, nursery rhymes and finger puppets together.

Core funding from **Comic Relief**, the **Garfield Weston Foundation** and a range of local funders and grant making trusts, together with fundraising and donations, helped us to continue to deliver high quality support to families across the district. Funding from the National Grid **Community Matters Fund** enabled us to provide energy saving items, duvets and blankets to help families keep warm during winter.

We held a fundraising walk across the district in celebration of our 25th anniversary as well as fundraisers at local schools. Local councillors, supporters, local residents, churches and businesses continued to support us with donations and offers of help, including **Kidz2Kidz Moorlands Fund**, the **Rotary Club of Leek** and **Leek Building Society**.

## Our Staff Team



## Our Trustees

Trustees, who are also Directors, meet regularly (generally every six to eight weeks). Our trustees are all volunteers and together they share ultimate responsibility for governing Home-Start Staffordshire Moorlands and directing how it is managed and run. Trustees ensure that our committed staff and volunteers are able to provide the best possible support for families.

Board of Trustees 2023-2024 :

- John Fitchett (Chair to February 2024)
- Carol Steele
- Laura Bosworth
- Lyn Fryer
- Gareth Edwards
- Marion Aston (Chair from February 2024)
- Kate Allen
- Joy Sailes
- Julie Bennett
- Alan Thorpe

*(There are no exemptions from disclosure)*



## Volunteers

Our amazing home-visiting volunteers provide emotional support & encouragement for families as well as practical help, support to access groups and services and lots of play and fun with children. Their energy, commitment and enthusiasm makes a tangible difference to others in the community and their work is inspirational.

As well as home-visiting, specialist advice and Bookstart volunteering roles, people also give their time to volunteer in other ways, helping at our groups and with administrative tasks. Our wonderful volunteer trustees carry out a range of roles and duties to make sure that Home-Start Staffordshire Moorlands is a well-run organisation. We also have one volunteer who provides invaluable support by keeping our IT systems up and running, as well as helping with office maintenance; in 2023 - 2024 he donated an incredible 186 hours of his time.

### ➤ Volunteer Survey Results

When surveyed our team of volunteers reported that volunteering for Home-Start Staffordshire Moorlands:

**Volunteers said volunteering gives them a sense of purpose and a feeling that they make a difference to others in their community**

**100%**

*“Even the smallest amount of time helping someone in needs feels very rewarding and contributes to improving your own mental health, as well as someone else’s.”*

**Volunteers said they have gained skills, knowledge and / or experience from volunteering**

**94%**

*“It is likely I will return to work in the future but I will be proud to say my most recent experience was volunteering with Home-Start.”*

**Found volunteering for Home-Start rewarding**

**100%**

*“Knowing that you are able to offer support to a family is reward in itself. More importantly during my time as a volunteer I have witnessed on several occasions what I call ‘the healing power of kindness’”.*

*“It’s very rewarding to give some time and life skills to worthwhile groups helping to survive in this difficult world.”*

Regular support and supervision keeps the family’s desired outcomes on track, allows for the sharing of concerns and the celebration of successes. Training opportunities are available to help those wishing to develop their skills and we organise social events for volunteers who like to get together. In the year 2023 - 2024 we held training/social events every month and ran two Courses of Preparation for new volunteers.

## ➤ Family Story

These comments are from a mum in a family supported during the year, talking to us about what Home-Start means to her and the ways that her volunteer helps



"I was referred to Home-Start because I needed support with my daughter because of her behaviour and going down the ASD pathway. I needed support with juggling how to be a mum of three small children and getting out of the house.

When I was referred, I felt lonely and I felt like I was struggling. Having Home-Start coming in helped me to understand that, actually, a lot of people struggle in my situation and that's totally normal - that's normal life, but it's hard sometimes."

"When Home-Start first came out to see me I felt positive that things were moving forward because when I first got referred there was no space to start off. Then Home-Start came and my Coordinator introduced herself and did paperwork.

Me and my volunteer meet up once a week. I offload to her. She listens and gives me advice – she understands. She doesn't judge and she makes me realise that the struggles I'm facing are actually normal, everyday parenting struggles. I get on with her really well."

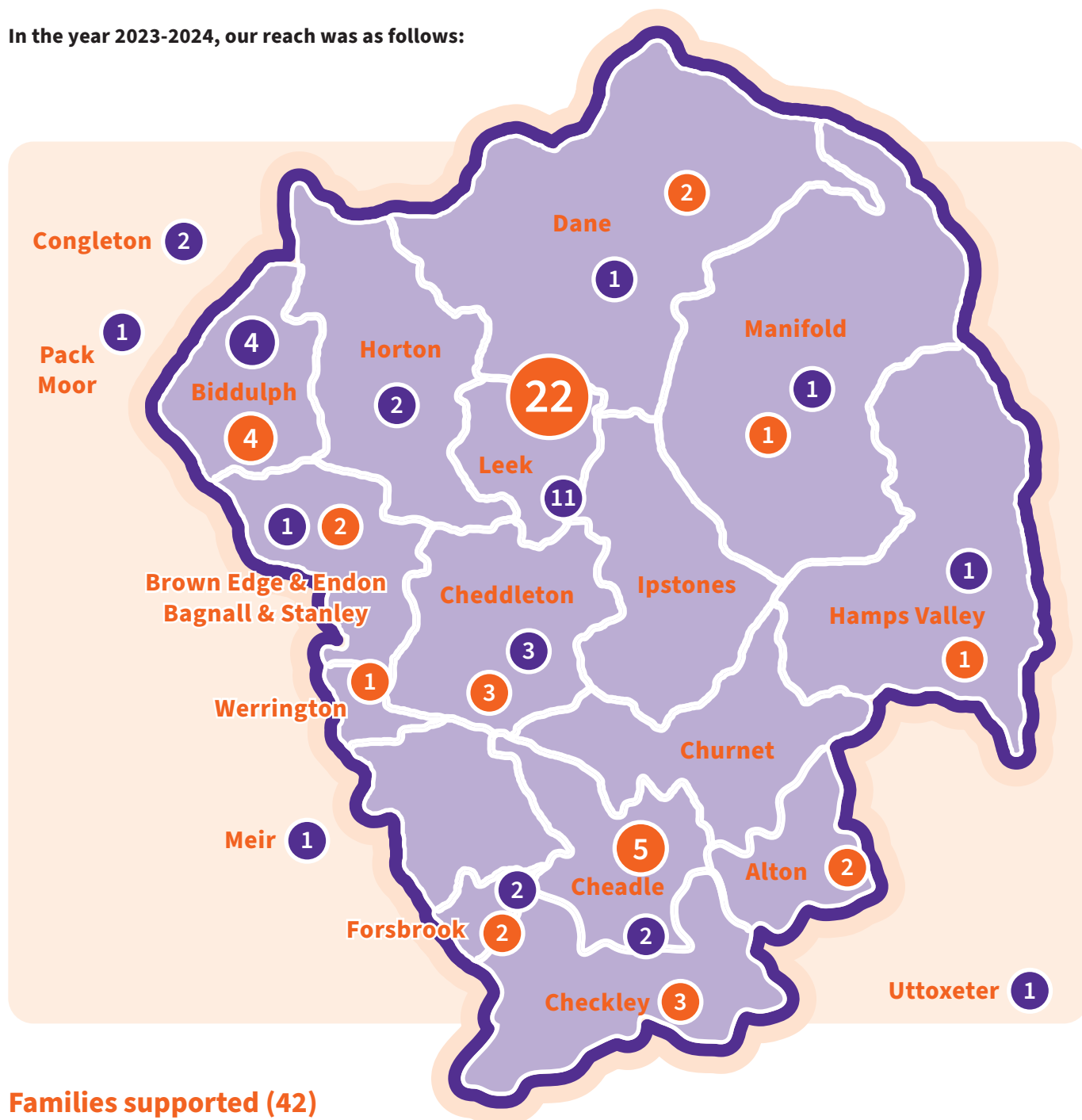
"She's really easy going and she's not judgemental and she's a mum herself, so she gets it. I'm grateful for the support that Home-Start has offered and I'm grateful that you're always there to support, help and advise me because the only luck I get really is bad luck to be fair and I've got to be in for some kind of luck."



## Our Area

We support families across the whole of the Staffordshire Moorlands' district, a total area of 222 square miles, from Flash in the north (the highest village in the UK) to Draycott-in-the-Moors in the south, Biddulph in the west and Ilam in the east. We cover a large rural area, the market towns of Biddulph, Leek and Cheddleton and all the villages and hamlets in between.

In the year 2023-2024, our reach was as follows:



**Families supported (42)**

**Home-Visiting Volunteers (24)**

Transport is a challenge for us and an issue for lots of our families, meaning that families can feel isolated and access to services can be difficult. Home-Start can make a big difference though; in the year 2023 - 2024, the majority of families reported that they were making more use of local services because of Home-Start support.

# Referrals

We received 105 new referrals in the year 2023 - 2024

## Self-Referral: 71



## Health Visitors: 6



## Family Support Services: 6



## Other Health: 5



## Early Learning Childcare / Education: 4



## Internal Home-Start: 4



## Community Organisation / Charity: 3



## Children's Centre: 3



## Mental Health Services: 1



## Social Worker: 1



## Other 1



Self-referrals continue to be high, demonstrating the good reputation that we have locally.

**Significant increases** can be seen in the families being referred to us in the areas of feeling isolated, being a lone parent and domestic abuse. Although the number of families identifying financial difficulties / debt on referral has gone down, despite the continuing cost-of-living crisis, our monitoring shows that 'Managing the Household Budget' is the only area where we are not being able to help families as much as we would like to. Further work is planned in this area.

57%

of families supported felt isolated (up from 54% previous year)

59%

of families supported had mental health difficulties (down from 75% previous year)

43%

of families supported were experiencing low self-esteem (down from 63% previous year)

56%

of families supported were lone parents (up from 42% previous year)

25%

of families supported had been affected by domestic abuse (up from 21% previous year)

49%

of families supported asked for help managing children's behaviour (down from 54% previous year)

24%

of families supported were experiencing financial difficulties (down from 38% previous year)

0%

of families supported had been affected by substance abuse (down from 8% previous year)

62%

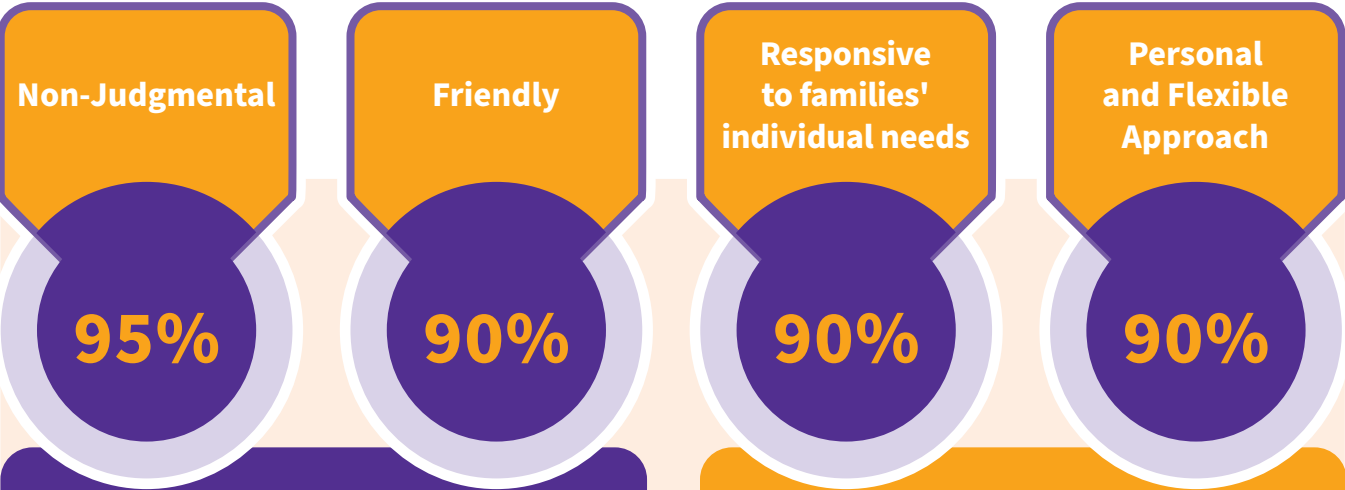
of families needed support with their child's development & education (up from 54% previous year)

35%

of families supported needed help to access services (down from 50% previous year)

# Families that ended support 2023/2024

Family and Volunteer feedback continues to be extremely positive. A recent family survey to families supported by our core home-visiting service, asked families “How are we different from other support services?” and we received the following feedback: (10 being most helpful)



We are proud that volunteers scored an average of 9.5 / 10 in response to the question to “how well do you feel supported by staff?” in a recent survey, where 1 = worst and 10 = best.

Length of support – 20 families came to the end of home-visiting support during the year 2023 - 2024. The length of time that we are supporting families is increasing:

- 0-6 months – 3 families / 15%
- 6-12 months – 3 families / 15%
- 1-2 years – 3 families / 15%
- More than 2 years – 11 families / 55%

We find that we are supporting families with increasingly complex needs. We are planning to introduce a new ‘Stay Connected’ project that which would allow us to offer follow-on support offer to families who are anxious about ending Home-Start support.

This would allow us to close with families in a timely way & free up volunteers who can then move on & support new families, whilst still keeping in touch with families (for 6 months after ‘closure’)

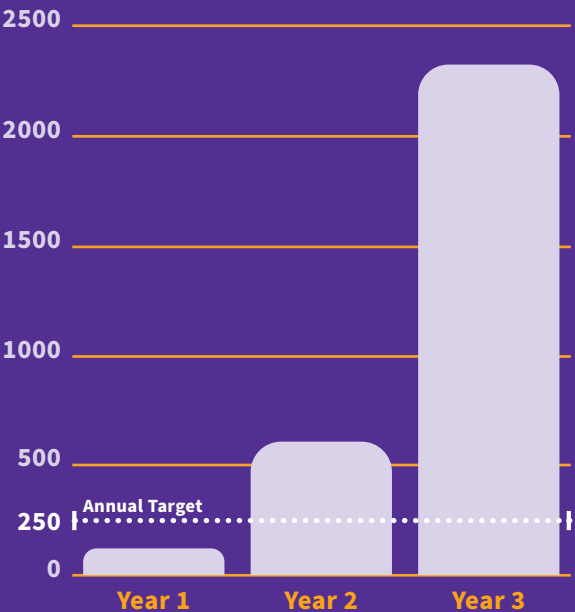
### Satisfaction Survey 2024

On a scale of 1-10, how helpful has Home-Start support been to your family?

9: 25%      10: 75%

"I felt (my volunteer) listened with no judgement & did so much to empower me. She gave me my life back, so I cannot thank the service enough & truly have no ‘bad bits’"

### Group - Individual Attendances (total 3,078 vs target 750)



# Funding

**Our income from fundraising events started to pick up following the restrictions imposed by the Covid pandemic, but the cost-of-living crisis is now having an effect. We are extremely grateful to all our major fund raisers, our supporters and local individuals, businesses, churches and organisations for all the support they've given us.**

We held a fundraising walk across the district in September 2023 to celebrate the scheme's 25th anniversary and to raise much-needed funds. The 19.5 mile walk was chosen to give a sense of the size of the district covered by our scheme and of the varied landscapes. We are extremely grateful to the walkers; those who completed the full 19.5 miles and those who completed stages. Together they raised an incredible £2,397 for the scheme.



A tombola at Kingsley school fayre in November 2023 raised a further £135.



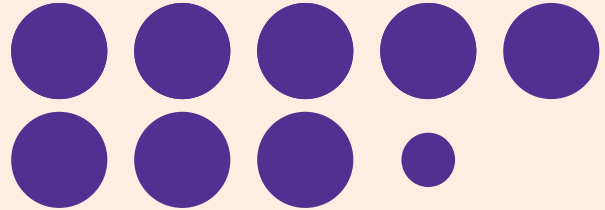
We also received money from some generous local people, a collection box at the Corner Cupboard, easyfundraising.com, the sale of Christmas Cards, Amazon Smile, regular giving, donations from local churches and businesses, including St Edwards Church in Leek, A H Brooks & Co and Leek Building Society.



As well as releasing staff members to undertake voluntary work with us, such as helping us refresh our office space and organise our children's clothing store, Leek Building Society also regularly donates. Last Christmas, their staff dipped into their own pockets to buy presents for children and lone parents in families who were struggling financially to ensure that they didn't feel forgotten at what can be an extremely difficult time for families.

## Income 2023-2024

**The Big Lottery Community Fund: £80,836**



**BBC Children in Need: £31,656**



**The Garfield Weston Foundation £15,000**



**The National Grid Community Matters Fund £4,208**



**Comic Relief Community Fund £2,500**



**UHNM & NHS Charities Together £12,473**



**Donations, Fundraising, Gift Aid, Bank & Building Society Interest 11,504**



**Gifted Services £7,440**



**Coop Local Community Foundation £1,008**



**Awards for All £10,000**





## Plans for 2023/2024

We have plans to develop our service to ensure that we can give local children the best possible opportunity for a happy and healthy life. We are looking to:

- Expand our Group Provision by setting up new, pre-birth, sessional, support groups for parents-to-be to support families before birth.
- Develop our volunteer roles to maximise on the skills and knowledge of our volunteers to deliver focussed, targeted sessions for families in particular areas of need.
- Offer follow-on support to families who are anxious about ending support.
- Improve our monitoring systems to better capture the voice of families.

We also recognise the need for income generation and diversification to ensure the financial sustainability of the scheme and we are also working hard to increase individual giving.

We will work in partnership with statutory, voluntary and community organisations to provide non-judgmental, compassionate support to local families. We know that when individuals are able to be the best version of themselves, the whole community benefits.

Empowered, healthy families have a positive impact on their neighbours, their environment and on social stability. Communities where individuals feel connected, valued and involved are creative, positive, thriving places.

“  
"Your organisation's  
commitment to making  
a difference in families lives is  
truely inspiring"  
”

Family: October 2023







**For those of you who might consider supporting our work with local families and their children, we hope you'll join their journey ... and theirs.**

**Get in touch ...**

**To find out more, visit [www.homestartsm.org.uk](http://www.homestartsm.org.uk), email [info@homestartsm.org.uk](mailto:info@homestartsm.org.uk) or call 01538 387231.**

**Thank you**

**HOME  
START**  
**Staffordshire  
Moorlands**





**Home-Start Staffordshire Moorlands  
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# Financial Statements

## 2023 – 2024

(accompanying Annual Report)



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[www.homestartsm.org.uk](http://www.homestartsm.org.uk)

Registered Charity No:  
**1135201**

A Company Limited  
 by Guarantee  
 Company No:  
**7167797**



## Reference and Administration

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**Website:** [www.homestartsm.org.uk](http://www.homestartsm.org.uk)  
**Registered Charity No.:** 1135201

A Company Limited by Guarantee – **Company Number:** 7167797

### Independent Examiner

Daryl Denson, VAST, The Dudson Centre, Hope Street, Hanley, Stoke-on-Trent, ST1 5DD

### Bankers

The Cooperative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT  
Leek Building Society, 51 Derby Street, Leek, Staffordshire, ST13 6HU  
Virgin Money PLC, Jubilee House, Gosforth, Newcastle-upon-Tyne, NE3 4PL

## Objectives and Activities

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### The Objects of the Charity

The objects of the charity as set out in the company's Memorandum of Association are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children; and,
- d) to promote the education of the public in better standards of childcare; principally but not exclusively within the area of Staffordshire Moorlands and its environs.

Details about what we do, and our activities are included in our Annual Report

### Our services

Home-Start can provide a range of home and community-based services for families, tailored to their individual needs and circumstances:

- Regular home visiting support from volunteers and expert staff.
- Emotional support to help parents find ways to manage and resolve problems.

## Home-Start Staffordshire Moorlands

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- Direct support to children, including playing, listening, having fun, establishing feeding routines, encouraging development and providing opportunities for outings and treats.
- Practical help, perhaps with budgeting, accessing benefits and financial support, housing issues, transport.
- Outreach, encouraging and enabling families to access group work for children and community and statutory services.
- Information and links to other organisations including health, education, voluntary sector and community educational services.
- Attendance at meetings and moral support, especially in relation to dealing with health, solicitors, housing issues and benefits and debt.
- Access to parenting advice and parenting skills training.
- 'Bookstart' visits in the home; sharing Bookstart Trust resources with parents and children.

#### Home-Start can:

- Change how parents think and feel about themselves.
- Help parents cope with the challenges they are facing.
- Ensure that parents are aware of, and confident to use, local services and activities.
- Support parents enabling them to feel more confident in their parenting role.
- Improve children's socialisation and early development

Details of 2023-24 Achievements and Performance are outlined in the accompanying Annual Report for 2023-24. The Annual Report lays out the main activities and achievements that have been undertaken by the charity to carry out its charitable purposes for the public benefit.

## Structure, Governance and Management

### Governing Document

Home-Start Staffordshire Moorlands is a Company Limited by Guarantee. It was incorporated on 24<sup>th</sup> February 2010 and registered as a charity on 25<sup>th</sup> March 2010. The company took over the activities of the unincorporated charity (Home-Start Staffordshire Moorlands – 1063873, established in 1998) on 1<sup>st</sup> January 2011, when all funds and assets were transferred to the new company. The previous charity then ceased operations and was formally dissolved on 30 March 2011. The charity is governed by Memorandum and Articles of Association adopted on 24<sup>th</sup> February 2010. The charity is a Public Benefit Entity.

### Organisational Structure and Networks

The trustees of the charity are also directors of the company, as defined in the Companies Act 2006. The scheme has a Trustee board of at least 5, and not more than 12, individuals. At the close of March 2024, board membership was made up of 9 individuals. The trustees meet regularly (not less than 3 times yearly, but generally on a 6-weekly basis). The trustees may appoint sub-committees which report regularly to the board. The Company Secretary (Scheme Manager) also sits on the Board but has no voting rights.

### Serving Trustees 2023 – 2024

Name	Role	Date Appointed	Date Resigned
John Fitchett	Chair to 19/02/2024	14/07/2020	19/02/2024
Marion Aston	Vice Chair to 19/02/2024 Chair from 19/02/2024	15/10/2019	N/A
Carol Steele	Vice Chair from 19/02/2024	15/02/2022	N/A
Kate Allen	Trustee	07/09/2020	(13/09/2024)
Julie Bennett	Trustee	09/03/2021	N/A
Laura Bosworth	Trustee	08/06/2023	(12/09/2024)
Gareth Edwards	Trustee	30/11/2020	N/A
Lyn Fryer	Trustee	15/02/2022	(19/09/2024)
Joy Sailes	Trustee	15/02/2022	N/A
Alan Thorpe	Trustee	24/02/2010	(11/06/2024)

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Scheme Manager, who is responsible for ensuring that the charity delivers the services specified and that outcomes are met. The Scheme Manager has responsibility for the day-to-day operational management of the scheme, ensuring that regular staff and volunteer supervision takes place and for ensuring that skills and



## Home-Start Staffordshire Moorlands

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working practice are developed in line with good practice. Day-to-day financial bookkeeping, record-keeping and reporting is delegated to the Finance Administrator, in accordance with financial procedures agreed by the board.

Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

### **Risk Management Statement**

The Trustees consider risk management on an on-going basis and systems are in place to identify and mitigate the major risks to which the charity may be exposed. Regular board meetings and reporting mechanisms mean that risks are minimised and considered regularly. Contingency / managing risk information is shared with Trustees at the board meeting at each board meeting and is reviewed regularly. Principle risks faced currently relate to adequacy of future fundraising / income levels and the recruitment of sufficient volunteers across the district. There is an active Strategic Planning Subgroup which looks at the future viability of the scheme and forward planning. The scheme actively promotes volunteering opportunities, recruits, trains and supports volunteers. Internal control risks are minimised by the implementation of strict, documented financial procedures relating to all transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, families supported and visitors to the scheme. All policies and procedures are reviewed regularly by the board to ensure that they continue to meet the needs of the charity and are compliant with current guidance and legislation.

### **How Trustees are recruited and appointed**

One third of the trustees must retire at each AGM, those longest in office retiring first (and the choice between any of equal service being made by drawing lots). Retiring Trustees may be re-elected at the same AGM. If there is a vacancy, the Board of Trustees can appoint a Trustee to be co-opted onto the Board until the next AGM. Trustees appoint the Chair, Treasurer and other officers from among their number.

The Board of Trustees seeks to ensure that the committee maintains a mix of skills and experience and current membership contains a high level of skills, covering necessary areas, and the board has been actively seeking new members to increase both skills and future proof. Members complete a skills audit and, in the event of particular skills being lost due to resignation, individuals are approached, or advertising takes place to recruit new members. The charity includes trustees with direct experience of our support/volunteering and with backgrounds in health, social care, education, business and auditing. The Trustee Board seeks to maintain at least one volunteer and one ex-family representative as advisors or trustees, if possible. A vacancy remains on the board for the post of Treasurer, for which the board are actively recruiting.

## Home-Start Staffordshire Moorlands

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#### **Induction and Training**

New Trustees are given an induction pack, which includes an automatic disqualification declaration and all relevant information on the scheme and their role, including the memorandum and articles of association, policies, past committee papers, history of the scheme, budgets and financial information. The new trustee spends time with the Scheme Manager and the Chair / Vice-Chair of the scheme, familiarising themselves with the pack and explanations are given of any areas that are unclear. New Trustees are also able to access the volunteers' course of preparation, the Home-Start UK intranet and trustee training through Home-Start UK.

## Financial Review

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### Principal Funding Sources

The principal funding sources for 2023 - 2024 were the National Lottery Community Fund – Reaching Communities Midlands Region and Awards for All, BBC Children in Need, UHNM and NHS Charities Together, the Comic Relief Community Fund, and the Garfield Weston Foundation. The scheme was also extremely fortunate to receive additional funding from the National Grid Community Matters Fund and the Coop Local Community Fund, together with donations to the scheme through the Staffordshire Moorlands District Councillors' Community Initiative Fund and from A H Brooks & Co, St Edwards Church (Leek), the Masonic Charitable Foundation and staff at Leek Building Society. We continued to receive donations via a collection box at the Corner Cupboard and benefitted from local people raising significant funds for us through our 25<sup>th</sup> Anniversary Charity Walk - we are hugely grateful for their amazing support. Additional fundraising included a tombola at a local school and the scheme signed up to the Staffordshire Moorlands Community Lottery (receiving 50% of ticket sales).

Kidz2Kidz Moorlands Fund, Leek Rotary Club and staff at Leek Building Society donated gifts and provided funds for vouchers and essential household items for families, all of which were passed directly on to families supported by our scheme, via our Crisis Fund.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

# Home-Start Staffordshire Moorlands

## Financial Statements 2023 - 2024

### Reserves Policy

Home-Start Staffordshire Moorlands shall aim to hold in reserves a sum equivalent to at least 6 months' operation at a normal level. This level of reserves is necessary to ensure Home-Start's core activity, providing an ongoing support service to families with at least one child under 5, can continue regardless of cash flow, unforeseen funding or other difficulties. Reserves also ensure that, if necessary, the scheme could be closed in an orderly manner.

Reserves as of March 2024 total **£126,481** (prior year £124,687). The Trustees are aware of a contingent liability to the Pensions Trust and due to this Trustees feel that it is necessary to maintain a high level of reserves. This policy will be reviewed in July 2025.

During periods of normal operation, the reserves policy will be reviewed annually. Where future funding has not been secured, it will be monitored monthly, commencing six months prior to the end of current funding.

### Pensions Trust Contingent Liability

The scheme has a contingent liability to the Pensions Trust. The estimated cost of this liability was **£6,629** as calculated at 30th September 2023, plus a charge of between **£3,000 and £5,000** for calculating the debt as calculated from 30<sup>th</sup> September 2023 (draft figure). Details of how the liability has arisen and method of dealing with the liability are provided with the accounts.

This Policy is reviewed annually – last reviewed 22/10/2024.

# Home-Start Staffordshire Moorlands

## Financial Statements 2023 - 2024

### Plans for Future Periods

Details of the plans for 2024 - 2025 are given within the accompanying Annual Report. There are currently no material uncertainties regarding the charity's ability to continue as a going concern for the forthcoming year.

The trustees present their report along with the financial accounts of the charity for the year ending 31<sup>st</sup> March 2024. This annual report also includes the requirements of a directors' report, as required by company law. The Financial Statements have been prepared in accordance with SORP (1<sup>st</sup> Jan 2019) FRS 102 and the Companies Act 2006.

Signed on behalf of the Trustees by Marion Aston (Chair)

Signed: .......... Date: 22/10/2024  
Marion Aston (Chair)  
on behalf of the Trustees

### Responsibilities of the Management Committee

For the year ended 31<sup>st</sup> March 2024.

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these Financial Statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- e) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Home-Start Staffordshire Moorlands

## Financial Statements 2023 - 2024

### Independent Examiner's Report to the Trustees of Home-Start Staffordshire Moorlands

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2024, which are set out on pages 10 - 17.

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Name:** Daryl Denson (ACMA)

**Address:** VAST, The Dudson Centre, Hope Street, Hanley, Stoke-on-Trent, ST1 5DD

Signed: .....



Date: 24 / 10 / 2024



# Statement of Financial Activities

Home-Start Staffordshire Moorlands - Registered Charity Number 1135201  
Annual Accounts for the Period 01/04/2023 - 31/03/2024

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds</u>	<u>Prior Period Total Funds</u>	<u>Further Details</u>
<b>Income and Endowments from:</b>						
Donations and Legacies	£7,975	£8,637		£16,612	£15,568	A1
Charitable Activities	£1,008	£156,872		£157,879	£144,733	A2
Other Trading Activities	£50			£50	£901	A3
Investments	£2,282			£2,282	£318	
Other					£525	
<b>Total</b>	<b>£11,314</b>	<b>£165,509</b>	<b>£0</b>	<b>£176,823</b>	<b>£162,045</b>	
<b>Expenditure on:</b>						
Raising Funds	£233			£233	£306	
Charitable Activities	£9,287	£158,069		£167,357	£154,417	B1
Other		£7,440		£7,440	£8,220	
<b>Total</b>	<b>£9,520</b>	<b>£165,509</b>	<b>£0</b>	<b>£175,029</b>	<b>£162,942</b>	
Net Gains / (Losses) on Investments						
<b>Net Income (Expenditure)</b>	<b>£1,794</b>	<b>£0</b>	<b>£0</b>	<b>£1,794</b>	<b>-£897</b>	
<b>Transfers between Funds</b>						
<b>Other Recognised Gains / (Losses)</b>						
Gains / (Losses) on Revaluation of Fixed Assets						
Actuarial Gains / (Losses) on Defined Benefit Pension Schemes						
Other Gains / (Losses)						
<b>Net Movement in Funds</b>	<b>£1,794</b>	<b>£0</b>	<b>£0</b>	<b>£1,794</b>	<b>-£897</b>	
<b>Reconcilliation of Funds</b>						
Total Funds Brought Forward	£124,687	£0	£0	£124,687	£125,584	
<b>Total Funds Carried Forward</b>	<b>£126,481</b>	<b>£0</b>	<b>£0</b>	<b>£126,481</b>	<b>£124,687</b>	

# Home-Start Staffordshire Moorlands

## Financial Statements 2023 - 2024

### Balance Sheet

Home-Start Staffordshire Moorlands - Registered Charity Number 1135201  
Annual Accounts for the Period 01/04/2023 - 31/03/2024


	Total Funds £	Prior Year Funds £	Further Details
<b>Fixed Assets:</b>			
Intangible Assets			
Tangible Assets			
Heritage Assets			
Investments			
<i>Total Fixed Assets</i>	<u>£0</u>	<u>£0</u>	
<b>Current Assets:</b>			
Stocks			
Debtors	£2,729	£1,537	C1
Investments			
Cash in Hand and at Bank	£223,322	£213,770	C2
<i>Total Current Assets</i>	<u>£226,052</u>	<u>£215,307</u>	
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	£99,571	£90,620	D1
<i>Net current assets or liabilities</i>	£126,481	£124,687	
<i>Total assets less current liabilities</i>	<u>£126,481</u>	<u>£124,687</u>	
Creditors: Amounts falling due after more than one year			
Provisions for liabilities			
<i>Net assets or liabilities excluding pension asset or liability</i>			
Defined benefit pension scheme asset or liability			
<b>Total net assets or liabilities</b>	<u>£126,481</u>	<u>£124,687</u>	
<b>The funds of the charity:</b>			
<b>Endowment Funds</b>			
Restricted Income Funds			
Unrestricted Funds	£126,481	£124,687	
Revaluation Reserve			
Pension Reserve			
<i>Total Unrestricted Funds</i>			
<b>Total Charity Funds</b>	<u>£126,481</u>	<u>£124,687</u>	

For the year ending 31<sup>st</sup> March 2024, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question, in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:   
Marion Aston (Chair) on behalf of the Trustees

Date: 22/10/2024

## Statement of Cash Flows

Home-Start Staffordshire Moorlands - Registered Charity Number 1135201  
Annual Accounts for the Period 01/04/2023 - 31/03/2024

	<u>Total Funds £</u>	<u>Prior Year Funds £</u>	<u>Notes</u>
<b>Cash Flows from Operating Activities:</b>	£1,794	-£897	
<i>Decrease (increase) in debtors</i>	-£1,192	£34,952	
<i>Increase (decrease) in creditors</i>	£8,951	£19,386	
Net cash provided by (used in) operating activities	£9,552	£53,441	
<b>Cash Flows from Investing Activities:</b>			
<i>Net cash provided by (used in) investing activities</i>			
<b>Cash Flows from Financing Activities:</b>			
<i>Net cash provided by (used in) financing activities</i>			
Net change in cash and cash equivalents	£9,552	£53,441	
Cash and cash equivalents at the beginning of the reporting period	£213,770	£160,330	
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>£223,323</b>	<b>£213,770</b>	

### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance** - The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the
- Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) -
- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation** - Home-Start Staffordshire Moorlands meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern** - The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## Notes to the Accounts

Home-Start Staffordshire Moorlands - Registered Charity Number 1135201  
Annual Accounts for the Period 01/04/2023 - 31/03/2024

There have been no related party transactions in this reporting period.

- A1 During this accounting period home-visiting volunteers donated over 523 hours of their time to the scheme. The majority of volunteers offer home-visiting support. However, the scheme additionally benefitted from 186 hours of donated IT services.
- A1 Donated Stock: The scheme operates a clothing and equipment store of donated children's / maternity clothing and baby equipment. The costs involved in valuing donated items outweigh the benefit to users of the accounts and to the charity of having this financial information. (No money was raised during this accounting period from the sale of excess stock.)
- A1 Donated Services: £7,440 for donated IT services.
- |  | <u>Total Funds</u> | <u>Prior Year</u> |
|--|--------------------|-------------------|
|  | <u>£</u>           | <u>Funds £</u>    |
| A2 <u>Government Grants</u> : National Lottery Community Fund - RC Midlands Region & National Lottery Community Fund (Awards for All)  | £90,836            | £86,799           |
| A2 <u>Restricted Funds - Purpose</u> :   |                    |                   |
| <ul style="list-style-type: none"> <li>• The National Lottery Community Fund – RC Midlands Region £80,836 – delivery of home-visiting service to families, group provision for families, development of volunteering roles and increasing the visibility of the service (marketing, etc).</li> <li>• BBC Children in Need - £31,656 – delivery of family support to children living in a deprived areas, increasing children's self-confidence, social skills and improving school readiness.</li> <li>• The National Lottery Community Fund (Awards for All) - £10,000 – delivery of BookStart sessional provision to families, family support work to families and coordination of Christmas presents / food to families in need.</li> <li>• Comic Relief Community Fund (England) - £2,500 – support to parents of children with additional needs.</li> <li>• UHNM &amp; NHS Charities Together - £12,743 – support to families around loneliness (improving mental health and wellbeing and access / engagement with services).</li> <li>• The Garfield Weston Foundation - £15,000 – funding to support core costs and maintain levels of support to families.</li> <li>• The National Grid – Community Matters Fund - £4,208 – provision of equipment to help supported families keep warm in winter and improve energy efficiency</li> <li>• Councillors Community Fund (SMDC) - £200 – staffing costs</li> <li>• People's Postcode Lottery - £20,000 – core costs of delivering support to families</li> <li>• Baron Davenport's Charity - £1,500 – core costs of delivering support to families</li> <li>• Donations (Crisis Fund) – £1,197 - individual giving, ringfenced for directly benefit families</li> <li>• Donated Hours (IT Services A Thorpe) – £7,440 - monetary value of donated IT services that the scheme would have had to pay for otherwise</li> </ul> |                    |                   |
| A3 <u>Other</u> : £50 was raised from the sale of an excess PC monitor.  |                    |                   |

# Home-Start Staffordshire Moorlands

## Financial Statements 2023 - 2024

B1	<u>Staff Costs</u>	<u>Total Funds</u> £	<u>Prior Year</u> Funds £
	Gross wages, salaries and benefits in kind	£113,567	£104,225
	Employer's NI Costs (excluding £5,000 employment allowance deduction)	£7,783	£2,911
	Employer's contribution to defined contribution pension schemes	£8,679	£8,352
	Life Insurance Cover	£156	£149
		<u>£130,185</u>	<u>£115,637</u>

Average number of full-time equivalent employees in the year: 4 4

*There are no employees who receive employee benefits (excluding employer pension costs) of more than £60,000.*

	<u>31/03/2024</u>	<u>Prior Year</u>
Estimated redundancy costs as at 31/03/2024:	£13,979	£35,117

B1 The charity benefitted from Employment Allowance of £5,000 during this accounting period.

B1 Defined contribution pension scheme details:  
Home-Start Staffordshire Moorlands participates in TPT Retirement Solutions' Growth Plan (formerly The Pensions Trust). The Growth Plan is a multi-employer pension plan which is in most respects a money purchase arrangement, but it has some guarantees. From October 2001, contributions are invested in personal funds, which have a capital guarantee and which are converted to pension on retirement, either within the Growth Plan or by the purchase of an annuity.

	<u>Total Funds</u> £	<u>Prior Year</u> Funds £
Costs of the scheme to the charity for the year:	£8,679	£8,352
Amount of contributions outstanding at year-end:	Nil	Nil
Amount of contributions pre-paid at year-end:	Nil	Nil

B1	<u>Remuneration and Expenses of Trustees</u>	<u>Total Funds</u> £	<u>Prior Year</u> Funds £
	Travel Expenses	£219	Nil

Two trustees had their expenses met by the charity. No trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.  
There have been no party transactions during this reporting period.

C1 Debtors: £2,729 at year end: £537 unclaimed Gift Aid, Just Giving £15 delayed donation payment, Misco's Chocolates invoiced £952 for share of utility bills, £100 in deposits (to be returned) and £1,125 delayed donation.

	<u>31/03/2024</u>	<u>Prior Year</u>
C2 <u>Cash at Bank and in Hand</u>		
Cash in Hand	£18	£81
Current Account - Co-operative Bank PLC	£62,974	£118,462
Business Deposit Account - Leek Building Society	£130,172	£65,188
Charity Deposit Account - Virgin Money	£30,128	£30,000
Argos Gift Cards (for families) 3 x £10	£30	£40
	<u>£223,322</u>	<u>£213,770</u>

## Home-Start Staffordshire Moorlands

### Financial Statements 2023 - 2024

D1 **£99,571 broken down as follows:**

Breakdown of funds carried over from 2023-2024 to 2024-2025: £92,614.65 Breakdown £45,933.05 Reaching Communities, £5,845.36 BBC Children in Need, £3,118.25 UHNM & NHS Charities Together, £15,000 The Garfield Weston Foundation, £20,000 The People's Postcode Lottery, £1,500 Baron Davenport's Charity, £92.99 money donated toward crisis fund for families, £1,125 donation from St Luke's and St Paul's churches.  
Other Creditors: £6,956 in uncleared transactions.



# Home-Start Staffordshire Moorlands

## Financial Statements 2023 - 2024

### KEY

CA = Charitable Activities

D&L = Donations and Legacies

OTA = Other Trading Activities

INV = Investments

KEY	Restricted Funds 2023 – 2024 – TOTAL £165,509												Unrestricted Funds 2023 – 2024 – Total £11,314							
CA = Charitable Activities	National Lottery Community Fund - RC Midlands	BBC Children in Need	National Lottery Community Fund (Awards for All)	Comic Relief Community Fund (England)	UHNM & NHS Charities Together	The Garfield Weston Foundation	The National Grid Community Matters Fund	Councillors Community Initiative Fund	Peoples Postcode Lottery	Baron Davenport Charity	Donations (Crisis Fund)	Gifted Services	Coop Local Community Fund	Fundraising – Sale of Goods	Fundraising – Fundraising Events	Donations – General	Donations – Volunteer Fundraising	Gift Aid	Bank & Building Society Interest	Totals
D&L = Donations and Legacies																				
OTA = Other Trading Activities																				
INV = Investments																				
Income	CA = TOTAL £156,872											D&L = £8,637		CA	OTA	D&L = TOTAL £7,975			INV	
Total Income 2023-2024	£75,296	£31,373		£1,000	£2,532	£15,000	£4,208	£200	£20,000	£1,500	£1,079	£7,440	£1,008	£50	£2,532	£4,895	£572	£1,101	£2,282	£182,007
Received 22-23 ref 23-24	£51,473	£6,128	£10,000	£1,500		£15,000					£211									£87,431
Received 23-24 ref 24-25	£45,933	£5,845				£15,000			£20,000	£1,500	£93					£1,125				£92,615
Net Income	£80,836	£31,656	£10,000	£2,500	£2,532	£15,000	£4,208	£200	£0	£0	£1,197	£7,440	£1,008	£50	£2,532	£3,770	£572	£1,101	£2,282	£176,823
Expenditure																				
Salaries	£65,146	£23,778	£7,329	£2,287		£10,117							£1,008			£3,351	£572	£1,101	£338	£125,103
Life Cover for Pensions																			£156	£156
Pensions Deficit Contribution																			£1,660	£1,660
Office Cleaning					£1,009										£1,009					£1,009
Rent, Rates & Water	£1,318	£901	£600	£118		£3,000														£6,436
Heat & Light	£230	£705	£300	£25		£933		£200												£2,393
General Running Expenses	£3,080	£1,734	£372	£25		£800														£6,980
Advertising & Publicity	£229		£500																	£729
Training – Volunteers	£275	£369																		£645
Training – Staff	£77	£369																		£446
Home-Start UK Levy	£1,275	£528	£100	£45	£94	£150									£94					£2,917
Travel & Expenses - Staff	£1,403	£815	£400																	£2,618
Travel & Expenses - Trustees	£219																			£219
Travel & Expenses - Volunteers	£304	£2,458																		£2,962
Crisis Fund for Families																				£1,197
Energy Saving Resources							£4,208													£4,208
Cost of Fundraising					£233										£233					£233
Capital Expenditure			£399																	£399
Development Days	£435																			£435
Group Resources & Running	£1,616																			£1,616
Volunteer Phones	£3,369																			£3,369
Funding Associate	£1,860																			£1,860
Contingency / IT																				£0
Gifted Services												£7,440								£7,440
Total Expenditure	£80,836	£31,656	£10,000	£2,500	£1,336	£15,000	£4,208	£200	£0	£0	£1,197	£7,440	£1,008	£0	£1,336	£3,351	£572	£1,101	£2,153	£175,029
																				£1,794

### 2023 - 2024

Movement in funds	<b>£1,794</b>
Funds brought forward	<b>£124,687</b>
Funds carried over	<b>£126,481</b>

# Home-Start Staffordshire Moorlands

## Financial Statements 2023 - 2024

### KEY

CA = Charitable Activities

D&L = Donations and Legacies

OTA = Other Trading Activities

INV = Investments

	Restricted Funds 2022 - 2023 - TOTAL = £154,459											Unrestricted Funds 2022 - 2023 - TOTAL = £7,586								
	National Lottery Community Fund - RC Midlands Region	BBC Children in Need	National Lottery Community Fund (Awards for All)	Pears / DCMS	We Love the Moorlands (Community)	Councillors Community Initiative	Comic Relief Community Fund (England)	UHNM & NHS Charities Together	The Garfield Weston Foundation	Donations - Crisis Fund	Gifted Services	The Arnold Clark Community Foundation	Fundraising - Sale of Goods	Fundraising - Fundraising Events	Donations - General	Donations - Volunteer Expenses	Gift Aid	Bank & Building Society Interest	Keele University (medical student on placement)	Totals
Income	CA - TOTAL = £144,733											CA	OTA	D&L = £5,841			INV	OTHER		
Total Income 2022-2023	£83,093	£30,891	£10,000		£1,000	£800	£12,500	£12,472	£15,000	£1,560	£8,220	£2,000	£46	£855	£3,691	£81	£70	£318	£525	£183,122
Received 21-22 ref 22-23	£48,134	£5,699	£7,045	£5,319						£157										£66,354
Received 22-23 ref 23-24	£51,473	£6,128	£10,000				£1,500	£3,119	£15,000	£211										£87,431
<b>Net Income</b>	<b>£79,754</b>	<b>£30,461</b>	<b>£7,045</b>	<b>£5,319</b>	<b>£1,000</b>	<b>£800</b>	<b>£11,000</b>	<b>£9,353</b>	<b>£0</b>	<b>£1,506</b>	<b>£8,220</b>	<b>£2,000</b>	<b>£46</b>	<b>£855</b>	<b>£3,691</b>	<b>£81</b>	<b>£70</b>	<b>£318</b>	<b>£525</b>	<b>£162,045</b>
Expenditure																				
Salaries	£61,781	£23,277	£5,624	£5,319	£500		£8,362	£7,557					£46		£2,871	£81	£70			£115,488
Life Cover for Pensions																		£149		£149
Pensions Deficit Contribution												£1,634								£1,634
Rent, Rates & Water	£1,760	£862	£243				£2,353	£375						£549	£269				£53	£6,464
Heat & Light		£923	£200		£500	£800	£75													£2,498
General Running Expenses	£3,721	£1,683	£172				£75	£728							£194					£6,573
Advertising & Publicity	£619														£84					£703
Training - Volunteers	£538	£300																		£838
Training - Staff	£208	£265																		£474
Home-Start UK Levy	£1,222	£512	£126				£135	£544				£366			£1,165			£170		£4,240
Travel & Expenses - Staff	£1,197	£815	£480																	£2,492
Travel & Expenses - Trustees																				0
Travel & Expenses - Volunteers	£429	£1,376	£200					£150							£4					£2,159
Crisis Fund for Families										£1,506										£1,506
Cost of Fundraising														£306						£306
Capital Expenditure	£311																			£311
Development Days	£674																			£674
Group Resources & Running	£3,502																			£3,502
Volunteer Phones	£3,251																			£3,251
Funding Associate	£540																			£540
Contingency / IT		£448																	£472	£920
Gifted Services											£8,220									£8,220
<b>Total Expenditure</b>	<b>£79,754</b>	<b>£30,461</b>	<b>£7,045</b>	<b>£5,319</b>	<b>£1,000</b>	<b>£800</b>	<b>£11,000</b>	<b>£9,353</b>	<b>£0</b>	<b>£1,506</b>	<b>£8,220</b>	<b>£2,000</b>	<b>£0</b>	<b>£855</b>	<b>£4,588</b>	<b>£81</b>	<b>£70</b>	<b>£318</b>	<b>£525</b>	<b>£162,942</b>
																				<b>-£897</b>

Reg Charity No: 1135201  
A Company Limited by Guarantee - Company No: 7167797

### 2022 - 2023

Movement in funds	<b>-£897</b>
Funds brought forward	<b>£125,584</b>
Funds carried over	<b>£124,687</b>

## FRS 102 – Section 28

### Accounting Disclosures

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**FOR THE PERIOD ENDING 31 March 2024**

**COMPANY: Home-Start Staffordshire Moorlands**

**SCHEME: TPT Retirement Solutions – The Growth Plan**

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

#### **Deficit contributions:**

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From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

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Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

#### **Deficit contributions:**

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From 1 April 2019 to 30 September 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)
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## Home-Start Staffordshire Moorlands

### Financial Statements 2023 - 2024

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

#### Present Values of Provision

	31 March 2024	31 March 2023	31 March 2022
	(£s)	(£s)	(£s)
Present value of provision	631	1,350	2,118

#### Reconciliation of Opening and Closing Provisions

	Period Ending 31 March 2024	Period Ending 31 March 2023
	(£s)	(£s)
Provision at start of period	1,350	2,118
Unwinding of the discount factor (interest expense)	53	40
Deficit contribution paid	(772)	(772)
Remeasurements – impact of any change in assumptions	0	(36)
Remeasurements – amendments to the contribution schedule	-	-
Provisions at end of period	631	1,350

#### Income and Expenditure Impact

	Period Ending 31 March 2024	Period Ending 31 March 2023
	(£s)	(£s)
Interest expense	53	40
Remeasurements – impact of any change in assumptions	0	(36)
Remeasurements – amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

\*includes defined contribution schemes and future service contributions (ie excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

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### Assumptions

	31 March 2024 % per annum	31 March 2023 % per annum	31 March 2022 % per annum
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

### Additional Information

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

### Deficit Contributions Schedule

Year ending	31 March 2024 (£s)	31 March 2023 (£s)	31 March 2022 (£s)
Year 1	643	772	772
Year 2	-	643	772
Year 3	-	-	643
Year 4	-	-	-
Year 5	-	-	-
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-
Year 14	-	-	-
Year 15	-	-	-
Year 16	-	-	-
Year 17	-	-	-
Year 18	-	-	-
Year 19	-	-	-
Year 20	-	-	-

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The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account ie the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.