

COMPANY REGISTRATION NUMBER: 07125201
CHARITY REGISTRATION NUMBER: 1135179

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Harofeh Donations Limited
Charity registration number	1135179
Company registration number	07125201
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mrs S Oestreicher Mr A Oestreicher Mr D Oestreicher Mr J Oestreicher Mr M Oestreicher
Independent examiner	David Goldberg FCA, DChA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The day-to-day affairs of the charity are administered by the trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from voluntary donations which it utilises in the provision and distribution of grants and donations.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £283,900 (2024: £300,000) were paid in the year to 31 March 2025.

The financial results of the charity's activities for the year ended 31 March 2025 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 March 2025 the Charity has total funds of £15,041, all of which are free reserves.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Powers and Policy and Objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 January 2026 and signed on behalf of the board of trustees by:

MRS S OESTREICHER
Trustee

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAROFEH
DONATIONS LIMITED
YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of Harofeh Donations Limited ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DAVID GOLDBERG FCA, DCHA

Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

29 January 2026

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

		2025	2024
	Note	Unrestricted funds £	Total funds £
INCOME AND ENDOWMENTS			
Donations and legacies	5	598,000	220,780
TOTAL INCOME		<u>598,000</u>	<u>220,780</u>
EXPENDITURE			
Expenditure on charitable activities	6,7	(287,169)	(306,491)
TOTAL EXPENDITURE		<u>(287,169)</u>	<u>(306,491)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		<u>310,831</u>	<u>(85,711)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(295,790)	(210,079)
TOTAL FUNDS CARRIED FORWARD		<u>15,041</u>	<u>(295,790)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Note	2025 £	£	2024 £
CURRENT ASSETS				
Cash at bank and in hand		220,581		11,470
CREDITORS: amounts falling due within one year	12	<u>(205,540)</u>		<u>(307,260)</u>
NET CURRENT ASSETS			<u>15,041</u>	<u>(295,790)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,041</u>	<u>(295,790)</u>
NET ASSETS			<u>15,041</u>	<u>(295,790)</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>15,041</u>	<u>(295,790)</u>
TOTAL CHARITY FUNDS	13		<u>15,041</u>	<u>(295,790)</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2026, and are signed on behalf of the board by:

MRS S OESTREICHER
Trustee

The notes on pages 7 to 11 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(expenditure)	310,831	(85,711)
<i>Adjustments for:</i>		
Interest payable and similar charges	152	274
Accrued expenses	2,880	–
<i>Changes in:</i>		
Trade and other creditors	(104,600)	91,500
Cash generated from operations	209,263	6,063
Interest paid	(152)	(274)
Net cash from operating activities	209,111	5,789
NET INCREASE IN CASH AND CASH EQUIVALENTS	209,111	5,789
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	11,470	5,681
CASH AND CASH EQUIVALENTS AT END OF YEAR	220,581	11,470

The notes on pages 7 to 11 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued financial support from the charity's loan creditors. The trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations Received	<u>598,000</u>	<u>598,000</u>	<u>220,780</u>	<u>220,780</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Grants	283,900	283,900	300,000	300,000
Support costs	3,269	3,269	6,491	6,491
	<u>287,169</u>	<u>287,169</u>	<u>306,491</u>	<u>306,491</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Grants	283,900	—	283,900	300,000
Governance costs	—	3,269	3,269	6,491
	<u>283,900</u>	<u>3,269</u>	<u>287,169</u>	<u>306,491</u>

The charity made grants towards the following institutions:

	£
Yeshiva Gedoilah Torah Veyirah Limited	46,000
Reb Shayale's Tzeduke	30,000
Achisomoch Aid Company Limited	20,400
V.H.L.T Ltd	19,000
Sows Charity	18,300
Bait Limud Vchesed	17,500
Mifal Tzedoko V'Chesed Limited	16,050
Amud Hatzdokoh Trust	12,350
Beis Ruchel D'Satmar (London) Limited	10,000
Donations under £10,000	94,300
TOTAL	<u>283,900</u>

Grants were made for the advancement of Jewish religion and education, and for the prevention or relief of poverty.

8. ANALYSIS OF SUPPORT COSTS

	Support costs	Total 2025	Total 2024
	£	£	£
Governance costs	<u>3,269</u>	<u>3,269</u>	<u>6,491</u>

9. INDEPENDENT EXAMINATION FEES

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>4,800</u>	<u>4,800</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

10. STAFF COSTS

No salaries or employee benefits were paid during the year (2024: £nil).

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity. (2024: £Nil).

12. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	8,640	5,760
Other creditors	196,900	301,500
	<u>205,540</u>	<u>307,260</u>

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>(295,790)</u>	<u>598,000</u>	<u>(287,169)</u>	<u>15,041</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>(210,079)</u>	<u>220,780</u>	<u>(306,491)</u>	<u>(295,790)</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2025 £
Current assets	220,581	220,581
Creditors less than 1 year	(205,540)	(205,540)
Net assets	<u>15,041</u>	<u>15,041</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	11,470	11,470
Creditors less than 1 year	(307,260)	(307,260)
Net assets	<u>(295,790)</u>	<u>(295,790)</u>

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>11,470</u>	<u>209,111</u>	<u>220,581</u>

16. RELATED PARTIES

Donations received relate to donations from companies with common directors.

Included in creditors is £196,900 due to companies with common directors. The loans are interest free.