

HAROFEH DONATIONS LIMITED

England & Wales · Charity number 1135179

Details

Status Registered

Legal form Charitable company

Company number [07125201](#)

Registered 2010-03-25

Register [View on the Charity Commission register](#)

Contact

Address 74 Filey Avenue
London
N16 6JJ

Phone 02087310777

Activities

Objects: 4 THE CHARITY'S OBJECTS (OBJECTS) ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:= THE ADVANCEMENT AND FURTHERANCE OF THE JEWISH RELIGION AND JEWISH RELIGIOUSEDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITY THROUGHOUT THE WORLD.= OTHER CHARITABLE ACTIVITIES THAT THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: THE CHARITY'S ACTIVITIES INCLUDE THE PROVISION & DISTRIBUTION OF GRANTS AND DONATIONS IN SUPPORT OF THE ADVANCEMENT AND FURTHERANCE OF THE JEWISH RELIGION AND JEWISH RELIGIOUS EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITY THROUGHOUT THE WORLD.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** THE WORLD.
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£598,000	£287,169	£15,041	0
2024-04-05	£220,780	£306,491	-	-
2023-04-05	£363,700	£473,324	-	-
2022-04-05	£1,275,250	£468,959	£-100,455	0
2021-04-05	£324,000	£317,206	-	-

Trustees

Name	Role	Appointed
ALEXANDER OESTREICHER		
DAVID OESTREICHER		2015-11-27
Joel Oestreicher		2015-11-27
Moses Oestreicher		2015-11-27
SARA OESTREICHER		

HAROFEH DONATIONS LIMITED

England & Wales - Charity number 1135179

Accounts

COMPANY REGISTRATION NUMBER: 07125201
CHARITY REGISTRATION NUMBER: 1135179

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Harofeh Donations Limited
Charity registration number	1135179
Company registration number	07125201
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mrs S Oestreicher Mr A Oestreicher Mr D Oestreicher Mr J Oestreicher Mr M Oestreicher
Independent examiner	David Goldberg FCA, DChA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The day-to-day affairs of the charity are administered by the trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from voluntary donations which it utilises in the provision and distribution of grants and donations.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £283,900 (2024: £300,000) were paid in the year to 31 March 2025.

The financial results of the charity's activities for the year ended 31 March 2025 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 March 2025 the Charity has total funds of £15,041, all of which are free reserves.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Powers and Policy and Objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 January 2026 and signed on behalf of the board of trustees by:

MRS S OESTREICHER
Trustee

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAROFEH
DONATIONS LIMITED
YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of Harofeh Donations Limited ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DAVID GOLDBERG FCA, DCHA

Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

29 January 2026

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
INCOME AND ENDOWMENTS				
Donations and legacies	5	598,000	598,000	220,780
TOTAL INCOME		<u>598,000</u>	<u>598,000</u>	<u>220,780</u>
EXPENDITURE				
Expenditure on charitable activities	6,7	(287,169)	(287,169)	(306,491)
TOTAL EXPENDITURE		<u>(287,169)</u>	<u>(287,169)</u>	<u>(306,491)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS				
		<u>310,831</u>	<u>310,831</u>	<u>(85,711)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		(295,790)	(295,790)	(210,079)
TOTAL FUNDS CARRIED FORWARD		<u>15,041</u>	<u>15,041</u>	<u>(295,790)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Note	2025	£	2024	£
CURRENT ASSETS					
Cash at bank and in hand		220,581		11,470	
CREDITORS: amounts falling due within one year					
	12	(205,540)		(307,260)	
NET CURRENT ASSETS					
			<u>15,041</u>	<u>(295,790)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>15,041</u>	<u>(295,790)</u>	
NET ASSETS					
			<u>15,041</u>	<u>(295,790)</u>	
FUNDS OF THE CHARITY					
Unrestricted funds			15,041	(295,790)	
TOTAL CHARITY FUNDS					
	13		<u>15,041</u>	<u>(295,790)</u>	

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2026, and are signed on behalf of the board by:

MRS S OESTREICHER
Trustee

The notes on pages 7 to 11 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(expenditure)	310,831	(85,711)
<i>Adjustments for:</i>		
Interest payable and similar charges	152	274
Accrued expenses	2,880	–
<i>Changes in:</i>		
Trade and other creditors	(104,600)	91,500
Cash generated from operations	209,263	6,063
Interest paid	(152)	(274)
Net cash from operating activities	209,111	5,789
NET INCREASE IN CASH AND CASH EQUIVALENTS	209,111	5,789
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	11,470	5,681
CASH AND CASH EQUIVALENTS AT END OF YEAR	220,581	11,470

The notes on pages 7 to 11 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued financial support from the charity's loan creditors. The trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations Received	598,000	598,000	220,780	220,780

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants	283,900	283,900	300,000	300,000
Support costs	3,269	3,269	6,491	6,491
	<u>287,169</u>	<u>287,169</u>	<u>306,491</u>	<u>306,491</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grants	283,900	–	283,900	300,000
Governance costs	–	3,269	3,269	6,491
	<u>283,900</u>	<u>3,269</u>	<u>287,169</u>	<u>306,491</u>

The charity made grants towards the following institutions:

	£
Yeshiva Gedoilah Torah Veyirah Limited	46,000
Reb Shayale's Tzeduke	30,000
Achisomoch Aid Company Limited	20,400
V.H.L.T Ltd	19,000
Sows Charity	18,300
Bait Limud Vchesed	17,500
Mifal Tzedoko V'Chesed Limited	16,050
Amud Hatzdokoh Trust	12,350
Beis Ruchel D'Satmar (London) Limited	10,000
Donations under £10,000	94,300
TOTAL	<u>283,900</u>

Grants were made for the advancement of Jewish religion and education, and for the prevention or relief of poverty.

8. ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2025 £	Total 2024 £
Governance costs	3,269	3,269	6,491

9. INDEPENDENT EXAMINATION FEES

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,800</u>	<u>4,800</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

10. STAFF COSTS

No salaries or employee benefits were paid during the year (2024: £nil).

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity. (2024: £Nil).

12. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	8,640	5,760
Other creditors	196,900	301,500
	<u>205,540</u>	<u>307,260</u>

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>(295,790)</u>	<u>598,000</u>	<u>(287,169)</u>	<u>15,041</u>
	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>(210,079)</u>	<u>220,780</u>	<u>(306,491)</u>	<u>(295,790)</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	£
Current assets	220,581	220,581
Creditors less than 1 year	(205,540)	(205,540)
Net assets	<u>15,041</u>	<u>15,041</u>
	Unrestricted Funds	Total Funds
	£	£
Current assets	11,470	11,470
Creditors less than 1 year	(307,260)	(307,260)
Net assets	<u>(295,790)</u>	<u>(295,790)</u>

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>11,470</u>	<u>209,111</u>	<u>220,581</u>

16. RELATED PARTIES

Donations received relate to donations from companies with common directors.

Included in creditors is £196,900 due to companies with common directors. The loans are interest free.

HAROFEH DONATIONS LIMITED

England & Wales - Charity number 1135179

Accounts

COMPANY REGISTRATION NUMBER: 07125201
CHARITY REGISTRATION NUMBER: 1135179

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2024

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Harofeh Donations Limited

Charity registration number 1135179

Company registration number 07125201

Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES

Mrs S Oestreicher

Mr A Oestreicher

Mr D Oestreicher

Mr H Oestreicher

Mr J Oestreicher

Mr M Oestreicher

(Resigned 14 November 2023)

INDEPENDENT EXAMINER David Goldberg FCA, DChA
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The day-to-day affairs of the charity are administered by the trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from voluntary donations which it utilises in the provision and distribution of grants and donations.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £300,000 (2023: £461,150) were paid in the year to 31 March 2024.

The financial results of the charity's activities for the year ended 31 March 2024 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 March 2024 the charity had negative reserves. The trustees are actively considering the steps to take to generate surpluses in the future. The accounts are prepared on a going concern basis based on the continued provision of financial support by the charity's creditors.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Powers and Policy and Objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

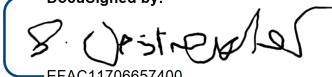
PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:

DocuSigned by:

EFAC11706657400...
MRS S OESTREICHER
Trustee

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAROFEH
DONATIONS LIMITED
YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Harofeh Donations Limited ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

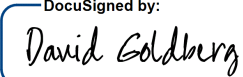
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

DAVID GOLDBERG FCA, DCHA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

30 January 2025

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies	5	220,780	220,780	363,700
TOTAL INCOME		<u>220,780</u>	<u>220,780</u>	<u>363,700</u>
EXPENDITURE				
Expenditure on charitable activities	6,7	(306,491)	(306,491)	(473,324)
TOTAL EXPENDITURE		<u>(306,491)</u>	<u>(306,491)</u>	<u>(473,324)</u>
NET EXPENDITURE AND NET MOVEMENT IN FUNDS				
		<u>(85,711)</u>	<u>(85,711)</u>	<u>(109,624)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>(210,079)</u>	<u>(210,079)</u>	<u>(100,455)</u>
TOTAL FUNDS CARRIED FORWARD		<u>(295,790)</u>	<u>(295,790)</u>	<u>(210,079)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Note	2024 £	£	2023 £
CURRENT ASSETS				
Cash at bank and in hand		11,470		5,681
CREDITORS: amounts falling due within one year	12	<u>(307,260)</u>		<u>(215,760)</u>
NET CURRENT LIABILITIES			<u>(295,790)</u>	<u>(210,079)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(295,790)</u>	<u>(210,079)</u>
NET LIABILITIES			<u>(295,790)</u>	<u>(210,079)</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>(295,790)</u>	<u>(210,079)</u>
TOTAL CHARITY FUNDS	13		<u>(295,790)</u>	<u>(210,079)</u>

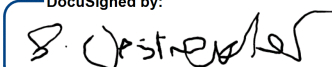
For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:

DocuSigned by:

 EFAC117086657400
MRS S OESTREICHER
 Trustee

The notes on pages 6 to 10 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued financial support from the charity's loan creditors. The trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations Received	220,780	220,780	363,700	363,700

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants	300,000	300,000	461,150	461,150
Support costs	6,491	6,491	12,174	12,174
	<u>306,491</u>	<u>306,491</u>	<u>473,324</u>	<u>473,324</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Grants	300,000	–	300,000	461,150
Governance costs	–	6,491	6,491	12,174
	<u>300,000</u>	<u>6,491</u>	<u>306,491</u>	<u>473,324</u>

The charity made grants towards the following institutions:

	£
Chevras Mo'oz Ladol	17,000
Chasdei Sholom	16,500
Bait Limud Vchesed	16,000
The Rehabilitation Trust	16,000
College For Higher Rabbinical Studies	15,500
Friends of Beis Soroh Schneirer	15,000
Sows Charity	15,000
Revach Vehazola Trust	14,000
Shir Chesed Beis Yisroel	14,000
Keren Chochmas Shloma Trust	13,000
Fundd	11,000
Achisomoch Aid Company Limited	10,500
British Friends of Tiferes Chaim	10,000
Heichalei Hakodesh Centre Machnovke Belz	10,000
Donations under £10,000	106,500
Total	<u>300,000</u>

Grants were made for the advancement of Jewish religion and education, and for the prevention or relief of poverty.

8. ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2024 £	Total 2023 £
Governance costs	6,491	6,491	12,174

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

9. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>4,800</u>	<u>4,800</u>

10. STAFF COSTS

No salaries or employee benefits were paid during the year (2023: £nil).

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity. (2023: £Nil).

12. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	5,760	5,760
Other creditors	<u>301,500</u>	<u>210,000</u>
	<u>307,260</u>	<u>215,760</u>

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
	£	£	£	£
General funds	<u>(210,079)</u>	<u>220,780</u>	<u>(306,491)</u>	<u>(295,790)</u>
	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
	£	£	£	£
General funds	<u>(100,455)</u>	<u>363,700</u>	<u>(473,324)</u>	<u>(210,079)</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Current assets	11,470	11,470
Creditors less than 1 year	(307,260)	(307,260)
Net liabilities	<u>(295,790)</u>	<u>(295,790)</u>
	Unrestricted Funds £	Total Funds 2023 £
Current assets	5,681	5,681
Creditors less than 1 year	(215,760)	(215,760)
Net liabilities	<u>(210,079)</u>	<u>(210,079)</u>

15. RELATED PARTIES

Donations received relate to donations from companies with common directors.

Included in creditors is £301,500 due to companies with common directors. The loans are interest free.

HAROFEH DONATIONS LIMITED

England & Wales - Charity number 1135179

Accounts

COMPANY REGISTRATION NUMBER: 07112372
CHARITY REGISTRATION NUMBER: 1135165

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2023

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

	PAGE
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Fountain of Chessed Limited

Charity registration number 1135165

Company registration number 07112372

Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES Mr J Oestreicher
Mrs M Oestreicher
Mr P Oestreicher

INDEPENDENT EXAMINER David Goldberg FCA, DChA
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from donations and its property investments which it utilises in the provision and distribution of grants and donations.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

During the period the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £1,245,198 were paid in the year to 31 March 2023.

The financial results of the charity's activities for the year ended 31 March 2023 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 31 March 2023 the charity had negative reserves. The trustees are actively considering the steps to take to generate surpluses in the future. The accounts are prepared on a going concern basis based on the continued provision of financial support by the charity's creditors.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Powers and Policy and Objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

The charity's investment policy is to make investments of its free funds which provide a secure stream of income with potential for increases in capital growth with particular preference for low risk secure property investments.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

The trustees' annual report was approved on 30 January 2024 and signed on behalf of the board of trustees by:

DocuSigned by:
Mr Jacob Oestreicher

MR J OESTREICHER
Trustee

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUNTAIN OF
CHESSED LIMITED
YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of Fountain of Chessed Limited ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

DAVID GOLDBERG FCA, DCHA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

30 January 2024

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	550,000	550,000	1,024,000
Investment income	6	61,926	61,926	64,203
Total income		<u>611,926</u>	<u>611,926</u>	<u>1,088,203</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(21,948)	(21,948)	(19,189)
Expenditure on charitable activities	8,9	(1,251,579)	(1,251,579)	(964,668)
Total expenditure		<u>(1,273,527)</u>	<u>(1,273,527)</u>	<u>(983,857)</u>
Net gains on investments	11	100,000	100,000	–
Net (expenditure)/income and net movement in funds		<u>(561,601)</u>	<u>(561,601)</u>	<u>104,346</u>
Reconciliation of funds				
Total funds brought forward		172,428	172,428	68,082
Total funds carried forward		<u>(389,173)</u>	<u>(389,173)</u>	<u>172,428</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Investments	15		1,500,000		1,400,000
CURRENT ASSETS					
Debtors	16	61,000		7,000	
Cash at bank and in hand		7,264		278,865	
		<u>68,264</u>		<u>285,865</u>	
CREDITORS: amounts falling due within one year	17	<u>(1,957,437)</u>		<u>(1,513,437)</u>	
NET CURRENT LIABILITIES			<u>(1,889,173)</u>		<u>(1,227,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(389,173)</u>		<u>172,428</u>
NET LIABILITIES			<u>(389,173)</u>		<u>172,428</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>(389,173)</u>		<u>172,428</u>
Total charity funds	18		<u>(389,173)</u>		<u>172,428</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2024, and are signed on behalf of the board by:

DocuSigned by:

081837C8D7ED42E
MR J OESTREICHER
Trustee

The notes on pages 8 to 15 form part of these financial statements.

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (expenditure)/income	(561,601)	104,346
<i>Adjustments for:</i>		
Net gains on investments	(100,000)	–
Dividends, interest and rents from investments	(39,978)	(45,014)
Interest payable and similar charges	381	372
Accrued expenses	6,000	–
<i>Changes in:</i>		
Trade and other debtors	(54,000)	(7,000)
Trade and other creditors	438,000	115,000
Cash generated from operations	(311,198)	167,704
Interest paid	(381)	(372)
Net cash (used in)/from operating activities	<u>(311,579)</u>	<u>167,332</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	39,978	45,014
Net cash from investing activities	<u>39,978</u>	<u>45,014</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(271,601)	212,346
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	278,865	66,519
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>7,264</u>	<u>278,865</u>

The notes on pages 8 to 15 form part of these financial statements.

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued financial support from the charity's loan creditors. The trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the company's investment property is inherently subjective, depending on many factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuation is subject to a degree of uncertainty and is made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

Management uses details of the age of trade and other debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying value.

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at balance sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment Properties are included at trustees' valuation as at the Balance sheet date. Any realised or unrealised gains or losses are taken to the statements of financial activities.

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations received	550,000	550,000	1,024,000	1,024,000

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	61,926	61,926	64,203	64,203

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Investment management fees	7,109	7,109	6,357	6,357
Investment management costs	14,839	14,839	12,832	12,832
	<u>21,948</u>	<u>21,948</u>	<u>19,189</u>	<u>19,189</u>

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants	1,245,198	1,245,198	958,296	958,296
Support costs	6,381	6,381	6,372	6,372
	<u>1,251,579</u>	<u>1,251,579</u>	<u>964,668</u>	<u>964,668</u>

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total funds	Total fund
	directly	Support costs		
	£	£	2023	2022
Grants	1,245,198	–	1,245,198	958,296
Governance costs	–	6,381	6,381	6,372
	<u>1,245,198</u>	<u>6,381</u>	<u>1,251,579</u>	<u>964,668</u>

Grants were paid to the following institutions:

	£
Beis Aharon TT Activity Centre	72,360
Mesifita Talmudical College	68,263
The Rehabilitation Trust	61,000
Y G S Yeshiva Gedola Seminar	54,110
Low Cost Living Limited	49,200
Yad Vochessed Association Limited	43,000
Alte Feiga Trust	38,100
Chevras Mo'oz Ladol	30,756
UTRY	30,250
Amud Hatzdokoh Trust	30,156
Friends Of Mosdos Torah Veyirah	29,630
Reb Shayale's Tzeduke	25,115
Shaarei Orah Ltd	25,000
Friends of Yeshiva Daas Sholem Shotz	23,000
Ben Amram Charitable Trust	22,500
Inspirations	21,000
Mifal Tzedoko V'Chesed Limited	20,000
Step By Step London	20,000
Machsikei Yeshive	20,000
The Abc Trust	19,525
Lehachzikom Uk	18,500
Kollel Rabinow (Divre Shir) Foundation	18,100
College For Higher Rabbinical Studies	17,000
Kollel Lev Ephraim	15,600
Chasdei Uvois	15,000
Toldos Aharon Trust Limited	15,000
Friends of Wiznitz Limited	15,000
Donations less than £15k	421,033
Total	<u><u>1,245,198</u></u>

Grants were made for the advancement of Jewish religion and education, and for the prevention or relief of poverty.

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

10. SUPPORT COSTS

	Support costs	Total 2023	Total 2022
	£	£	£
Governance costs	<u>6,380</u>	<u>6,380</u>	<u>6,373</u>

11. NET GAINS ON INVESTMENTS

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gains/(losses) on investment property	<u>100,000</u>	<u>100,000</u>	<u>–</u>	<u>–</u>

12. AUDITORS REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditor and its associates for other services: Audit-related assurance services	<u>–</u>	<u>6,000</u>

13. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>6,000</u>	<u>–</u>

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustees for services provided to the charity (2022: £Nil)

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

15. INVESTMENTS

	Investment properties £
Cost or valuation	
At 1 April 2022	1,400,000
Additions	–
Fair value movements	<u>100,000</u>
At 31 March 2023	<u><u>1,500,000</u></u>
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	<u><u>1,500,000</u></u>
At 31 March 2022	<u><u>1,400,000</u></u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at trustees' valuation as at 31 March 2023. The historical cost of the property at 31 March 2023 is £498,406 (2022: £498,406).

16. DEBTORS

	2023 £	2022 £
Other debtors	<u><u>61,000</u></u>	<u><u>7,000</u></u>

17. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	18,000	12,000
Other creditors	<u><u>1,939,437</u></u>	<u><u>1,501,437</u></u>
	<u><u>1,957,437</u></u>	<u><u>1,513,437</u></u>

FOUNTAIN OF CHESSED LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

18. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>172,428</u>	<u>611,926</u>	<u>(1,273,527)</u>	<u>100,000</u>	<u>(389,173)</u>

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>68,082</u>	<u>1,088,203</u>	<u>(983,857)</u>	<u>–</u>	<u>172,428</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	1,500,000	1,500,000
Current assets	68,264	68,264
Creditors less than 1 year	<u>(1,957,437)</u>	<u>(1,957,437)</u>
Net liabilities	<u>(389,173)</u>	<u>(389,173)</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	1,400,000	1,400,000
Current assets	285,865	285,865
Creditors less than 1 year	<u>(1,513,437)</u>	<u>(1,513,437)</u>
Net liabilities	<u>172,428</u>	<u>172,428</u>

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>278,865</u>	<u>(271,601)</u>	<u>7,264</u>

21. RELATED PARTIES

Included in the financial statements are charitable donations totalling £550,000 received from related companies and charities.

Included in creditors is £1,939,437 due to companies with common directors. All loans are interest free and repayable on demand.

HAROFEH DONATIONS LIMITED

England & Wales - Charity number 1135179

Accounts

COMPANY REGISTRATION NUMBER: 07125201
CHARITY REGISTRATION NUMBER: 1135179

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2022

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Harofeh Donations Limited

Charity registration number 1135179

Company registration number 07125201

Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES Mrs S Oestreicher
Mr A Oestreicher
Mr D Oestreicher
Mr H Oestreicher
Mr J Oestreicher
Mr M Oestreicher

AUDITOR Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The day-to-day affairs of the charity are administered by the trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from voluntary donations which it utilises in the provision and distribution of grants and donations.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £462,980 (2021: £314,300) were paid in the year to 31 March 2022.

The financial results of the charity's activities for the year ended 31 March 2022 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 March 2022 the charity had negative reserves. The trustees are actively considering the steps to take to generate surpluses in the future. The accounts are prepared on a going concern basis based on the continued provision of financial support by the charity's creditors.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Powers and Policy and Objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2022

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 January 2023 and signed on behalf of the board of trustees by:



MRS S OESTREICHER
Trustee

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAROFEH
DONATIONS LIMITED
YEAR ENDED 31 MARCH 2022

OPINION

We have audited the financial statements of Harofeh Donations Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAROFEH
DONATIONS LIMITED *(continued)*
YEAR ENDED 31 MARCH 2022

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAROFEH
DONATIONS LIMITED** *(continued)*

YEAR ENDED 31 MARCH 2022

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAROFEH
DONATIONS LIMITED *(continued)*
YEAR ENDED 31 MARCH 2022

- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAROFEH
DONATIONS LIMITED *(continued)*
YEAR ENDED 31 MARCH 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



DAVID GOLDBERG (SENIOR STATUTORY AUDITOR)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

30 January 2023

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies	5	1,275,250	1,275,250	324,000
TOTAL INCOME		<u>1,275,250</u>	<u>1,275,250</u>	<u>324,000</u>
EXPENDITURE				
Expenditure on charitable activities	6,7	(468,959)	(468,959)	(317,206)
TOTAL EXPENDITURE		<u>(468,959)</u>	<u>(468,959)</u>	<u>(317,206)</u>
NET INCOME AND NET MOVEMENT IN FUNDS		<u>806,291</u>	<u>806,291</u>	<u>6,794</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		(906,746)	(906,746)	(913,540)
TOTAL FUNDS CARRIED FORWARD		<u>(100,455)</u>	<u>(100,455)</u>	<u>(906,746)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

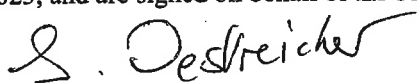
The notes on pages 12 to 16 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Note	2022 £	£	2021 £
CURRENT ASSETS				
Cash at bank and in hand		155,107		110,566
CREDITORS: amounts falling due within one year	12	<u>(255,562)</u>		<u>(1,017,312)</u>
NET CURRENT LIABILITIES			<u>(100,455)</u>	<u>(906,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(100,455)</u>	<u>(906,746)</u>
NET LIABILITIES			<u>(100,455)</u>	<u>(906,746)</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>(100,455)</u>	<u>(906,746)</u>
TOTAL CHARITY FUNDS	13		<u>(100,455)</u>	<u>(906,746)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2023, and are signed on behalf of the board by:



MRS S OESTREICHER
Trustee

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	806,291	6,794
<i>Adjustments for:</i>		
Interest payable and similar charges	219	103
Accrued income	–	(3,360)
<i>Changes in:</i>		
Trade and other creditors	(761,750)	80,685
Cash generated from operations	<u>44,760</u>	<u>84,222</u>
Interest paid	(219)	(103)
Net cash from operating activities	<u>44,541</u>	<u>84,119</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	44,541	84,119
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	110,566	26,447
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>155,107</u>	<u>110,566</u>

The notes on pages 12 to 16 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued financial support from the charity's loan creditors. The trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations Received	<u>1,275,250</u>	<u>1,275,250</u>	<u>324,000</u>	<u>324,000</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants	462,980	462,980	314,300	314,300
Support costs	5,979	5,979	2,906	2,906
	<u>468,959</u>	<u>468,959</u>	<u>317,206</u>	<u>317,206</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Grants	462,980	–	462,980	314,300
Governance costs	–	5,979	5,979	2,906
	<u>462,980</u>	<u>5,979</u>	<u>468,959</u>	<u>317,206</u>

The charity made grants towards the following institutions:

	£
The Rehabilitation Trust	120,000
Amud Hacheded Trust	62,300
Bait Limud Vcheded	23,200
Uk Friends Of Tiferes Chaim Ltd	20,000
Tomchei Yotzei Anglia	20,000
Friends Of Beis Chinuch Lebonos Trust	15,000
Friends Of Yeshiva Daas Sholem Shotz	15,000
Yankov Charitable Trust	15,000
Riosan Limited	13,000
Achisomoch Aid Company Limited	10,900
Congregation Sharei Sholom Tchabe Limited	10,000
Higher Talmudical Education Limited	10,000
Shir Chesed Beis Yisroel	10,000
Less than £10,000	118,580
Total	<u>462,980</u>

Grants were made for the advancement of Jewish religion and education, and for the prevention or relief of poverty.

8. ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2022 £	Total 2021 £
Governance costs	5,979	5,979	2,906

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

9. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	—	<u>2,400</u>

10. STAFF COSTS

No salaries or employee benefits were paid during the year (2021: £nil).

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity. (2021: £Nil).

12. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	5,760	5,760
Other creditors	249,802	1,011,552
	<u>255,562</u>	<u>1,017,312</u>

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>(906,746)</u>	<u>1,275,250</u>	<u>(468,959)</u>	<u>(100,455)</u>
	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>(913,540)</u>	<u>324,000</u>	<u>(317,206)</u>	<u>(906,746)</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	155,107	155,107
Creditors less than 1 year	(255,562)	(255,562)
Net liabilities	<u>(100,455)</u>	<u>(100,455)</u>
	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	110,566	110,566
Creditors less than 1 year	(1,017,312)	(1,017,312)
Net liabilities	<u>(906,746)</u>	<u>(906,746)</u>

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>110,566</u>	<u>44,541</u>	<u>155,107</u>

16. RELATED PARTIES

Donations received relate to donations from companies with common directors.

Included in creditors is £249,802 due to companies with common directors. The loans are interest free.

HAROFEH DONATIONS LIMITED

England & Wales - Charity number 1135179

Accounts

COMPANY REGISTRATION NUMBER: 07125201
CHARITY REGISTRATION NUMBER: 1135179

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

	PAGE
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Harofeh Donations Limited
Charity registration number 1135179
Company registration number 07125201
Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES Mrs S Oestreicher
Mr A Oestreicher
Mr D Oestreicher
Mr H Oestreicher
Mr J Oestreicher
Mr M Oestreicher

INDEPENDENT EXAMINER David Goldberg FCA, DChA
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The day-to-day affairs of the charity are administered by the trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from voluntary donations which it utilises in the provision and distribution of grants and donations.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £314,300 (2020: £113,420) were paid in the year to 31 March 2021.

The financial results of the charity's activities for the year ended 31 March 2021 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 March 2021 the charity had negative reserves. The trustees are actively considering the steps to take to generate surpluses in the future. The accounts are prepared on a going concern basis based on the continued provision of financial support by the charity's creditors.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Powers and Policy and Objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

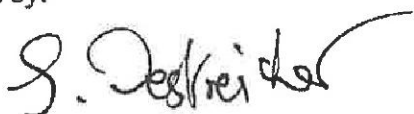
PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 March 2022 and signed on behalf of the board of trustees by:



MRS S OESTREICHER
Trustee

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAROFEH
DONATIONS LIMITED**

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of Harofeh Donations Limited ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


DAVID GOLDBERG FCA, DCHA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

31 March 2022

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies	5	324,000	324,000	114,420
TOTAL INCOME		<u>324,000</u>	<u>324,000</u>	<u>114,420</u>
EXPENDITURE				
Expenditure on charitable activities	6,7	(317,206)	(317,206)	(118,085)
TOTAL EXPENDITURE		<u>(317,206)</u>	<u>(317,206)</u>	<u>(118,085)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS				
		<u>6,794</u>	<u>6,794</u>	<u>(3,665)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		(913,540)	(913,540)	(909,875)
TOTAL FUNDS CARRIED FORWARD		<u>(906,746)</u>	<u>(906,746)</u>	<u>(913,540)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Note	2021 £	£	2020 £
CURRENT ASSETS				
Cash at bank and in hand		110,566		26,447
CREDITORS: amounts falling due within one year				
	12	<u>(1,017,312)</u>		<u>(939,987)</u>
NET CURRENT LIABILITIES			<u>(906,746)</u>	<u>(913,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(906,746)</u>	<u>(913,540)</u>
NET LIABILITIES			<u>(906,746)</u>	<u>(913,540)</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>(906,746)</u>	<u>(913,540)</u>
TOTAL CHARITY FUNDS	13		<u>(906,746)</u>	<u>(913,540)</u>

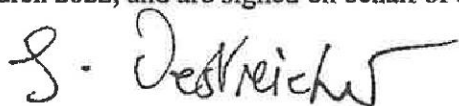
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2022, and are signed on behalf of the board by:



MRS S OESTREICHER
Trustee

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued financial support from the charity's loan creditors. The trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no Designated Funds as at Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations Received	324,000	324,000	114,420	114,420

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants	314,300	314,300	113,420	113,420
Support costs	2,906	2,906	4,665	4,665
	<u>317,206</u>	<u>317,206</u>	<u>118,085</u>	<u>118,085</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants	314,300	–	314,300	113,420
Governance costs	–	2,906	2,906	4,665
	<u>314,300</u>	<u>2,906</u>	<u>317,206</u>	<u>118,085</u>

The charity made grants towards the following institutions:

	2021 £
Bait Limud Vchesed	30,900
Inspirations	23,000
Amud Hatzdokoh Trust	21,000
Chevras Mo'Oz Ladol	20,000
United Talmudical Associates Ltd	13,000
Achisomoch Aid Company Limited	12,000
Y G S Yeshiva Gedola Seminar	11,000
Donations below £11,000	183,400
Total	<u>314,300</u>

Grants were made for the advancement of Jewish religion and education, and for the prevention or relief of poverty.

8. ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2021 £	Total 2020 £
Governance costs	2,906	2,906	4,665

9. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,400</u>	<u>4,560</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

10. STAFF COSTS

No salaries or employee benefits were paid during the year (2020: £nil).

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity. (2020: £Nil).

12. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	5,760	9,120
Other creditors	<u>1,011,552</u>	<u>930,867</u>
	<u>1,017,312</u>	<u>939,987</u>

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>(913,540)</u>	<u>324,000</u>	<u>(317,206)</u>	<u>(906,746)</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>(909,875)</u>	<u>114,420</u>	<u>(118,085)</u>	<u>(913,540)</u>

HAROFEH DONATIONS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	110,566	110,566
Creditors less than 1 year	<u>(1,017,312)</u>	<u>(1,017,312)</u>
Net liabilities	<u>(906,746)</u>	<u>(906,746)</u>
	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	26,447	26,447
Creditors less than 1 year	<u>(939,987)</u>	<u>(939,987)</u>
Net liabilities	<u>(913,540)</u>	<u>(913,540)</u>

15. RELATED PARTIES

Donations received relate to donations from companies with common directors.

Included in creditors is £1,011,552 due to companies with common directors. The loans are interest free.