



St Columba Church

Annual Report
and
Financial Statements

of the

Parochial Church Council
for Parish of Holy Trinity, Fareham

for Year ending 31st December 2025

Registered Charity No. 1135129

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Statutory Information

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The Parish and the Parochial Church Council

Our Mission

To practice our faith together by reaching out, sharing what we have and partnering with others for the common good.



The parish of Holy Trinity, Fareham, is a Team Ministry with two churches, Holy Trinity on West Street in Fareham town centre:



and St Columba on Hillson Drive in the suburban North West of Fareham:



Holy Trinity Fareham is by population the largest Parish in Fareham Deanery. Statistics derived from the 2021 Census data show a Parish population of 19,089. There were 124 people on the Electoral Roll in 2025.

Governance

Holy Trinity is managed by one Parochial Church Council (PCC) comprising members from both Holy Trinity and St Columba.

The PCC has two associated Trusts, the Holy Trinity Parish Hall Trust, which is responsible for the upkeep of the Holy Trinity Church Hall, and the Helen Butter Waddell-Boyd Trust, administering a bequest.

There is one charity, the Le Blanc Charity (257280), which provides a small income for the use of the PCC.

The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council (Powers) Measure 1956 and registered with the Charity Number 1135129.

The Team Ministry was inaugurated by Order in Council on 23rd June 1971.

During 2025 work commenced to dissolve the Team Ministry 1971 Scheme, and enable the formal name change of the Parish to *Holy Trinity with St Columba*.

The Annual Parochial Church Meeting (APCM) proposed that a scheme be made in accordance with Section B, paragraphs M34 and M35 of the Model Rules contained in the Church Representation Rules 2020 (CRR). The scheme came into effect on 1 September 2025. See Appendix 1.

Vision and Values

Five values underpin the Parish Vision to reflect God's love in the community of Fareham.

Parish Vision Statement



New work has commenced on an overarching Vision for the Parish that brings **new life** and is complimentary to the Deanery (Prayer – Partnership – Planting) and Diocesan (Revive - Revitalise - Renew) Strategic plans. See <https://www.portsmouth.anglican.org/our-strategy/>

Inclusion

As members of the **Inclusive Church Network** (<https://www.inclusive-church.org/>) and as Host to the Open Table Network and Deaf Church, inclusion at all levels remains central to the Parish Vision and Values.

In 2025 in consultation with the Diocesan Disability Advisor, we undertook an accessibility audit of our churches and are looking at those findings.



The appointment of Revd Catherine Edenborough as a Link Person for the LGBTQA+ at Open Table has provided a bridge between the Parish and the Open Table Network. Band Leaders Pete and Sue Hall volunteer as the Musicians at Open Table, providing another link to the Parish and PCC.



An Eco-Church

Building on the Rocha UK, category Silver, in 2025 the Parish Group. Energy and passion for reducing Our Churchwarden Mark Coundley frequently status provides us with a sound framework for Care.



achievement of an **Eco Church** award from A-began to host the Green Christians (Ecumenical) carbon footprint and care for creation continues. champions the cause, whilst the Eco-Church engaging with questions about God and Creation

Worship

Lay and ordained continue to work together to provide worship on Sundays and during the week.

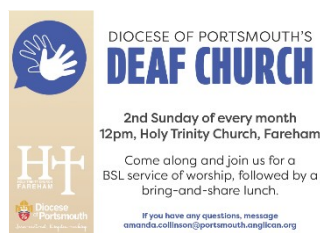
Worship continues to be supported and enhanced by a number of gifted and able musicians. Sadly, Allen Cole, Organist at St Columba for 50 years, passed away in May 2025 and is much missed by his many friends.

The Statistics for Mission in 2025 demonstrated that average weekly Sunday attendance has not fallen: 59 at Holy Trinity, and 30 at St Columba.

Our worshipping community overall amounts to approx. 115 between the two churches. This number includes fresh expressions of Church and those who take part online.

The overall number of people attending services between Christmas Eve and Christmas Day was 581.

Growth, and growing younger as a Body of Christ and a Worshipping Community, remains our focus for the future.



In 2025 we hosted Deaf Church, a British Sign Language service of Holy Communion once a month at Holy Trinity. We regularly have over 20 members joining us each month. Its convener Revd Amanda Collinson says: *"The congregation members love worshipping here with light coming through the large windows, enabling everyone to see clearly: something important if you are relying on sight and not sound. Naturally worship is important for them all, but Deaf Church also provides them with an opportunity to catch up on personal joys and sorrows as well as community news through the bring and share lunch we hold after the service"*.

'Messy Vintage' is an informal worship for older people, with craft and songs. Run by Anna Chaplains, it is held three times a month across the Parish.

Ministry and Mission

The Parish's commitment to reach out, share what we have and partner with others for the common good has led to growth in Mission and Outreach.

Outreach through Anna Chaplaincy has grown in 2025 and there is now regular outreach into five Care Homes, thanks to the efforts of our Anna Chaplain Revd Jo-Anne Newton and Anna Friends.

Care of older people who live alone continues through the efforts of the St Columba Community Connections Worker, Eve Burdfield. The St Columba Friendship Club provides weekly activities, including trips out and entertainment. Organised by Eve.

Care to those on the margins has grown through the weekly pastoral care given to the residents of the Dame Carol Detox Service and occasionally the Dixon House Probation Service.

Mission in schools has grown to include schools with specialist provision. In 2025 we welcomed Kingsgate School to Holy Trinity for their Christmas Carol Service. We also welcomed Uplands School, St Columba School, and Orchard Lea through our doors during 2025 for Christingle, Harvest and Carol Services.

Intentional outreach to children and families continues as a result of two key appointments: The Families Link Co-ordinator and Messy Church Leader role at Holy Trinity, held by Debbie Turner-LeFevre and the Community Worker role at St Columba, held by Abi Handley.

Fresh Expressions such as Messy Church events in the Parish have resulted in a strong and steady flow of children and families. The Parish's weekly toddler group, Little Fishes is well attended and includes *Praise Time*, crafts, songs and stories themed to reflect the Christian Year.

Membership of the PCC

Members of the congregation who are on the Church Electoral Roll are eligible to stand for election to the PCC. Elections to the PCC are conducted at the APCM in accordance with the Church Representation Rules. Each member stands for a term of three years and can stand for up to two consecutive terms

Team Rector	The Reverend Doctor Sam Cullen
Associate Priest	The Reverend Catherine Edenborough
Assistant Curate	The Reverend Jo Anne Newton
Licensed Lay Minister	Sue Craft
Churchwardens	Holy Trinity: Mark Coundley St Columba: Jim Palmer
Treasurer	Sue Marshall (re-appointed 27 April 2025)
Secretary	Alison Jacobs (re-appointed 27 April 2025)
Deanery Synod Representatives	Mark Coundley (re-elected 19 April 2023)
(ex officio PCC Members)	Alison Jacobs (re-elected 19 April 2023)

Elected Members

List of PCC elected members at APCM on 19th April 2025

Name	Date elected for current term	Current term	Date for re-election/retirement*
Rowena Palmer (St C)	2023	2 nd	2026*
Donna Irving (HT)	2023	1 st	2026
Julia Docherty (HT)	2023	1 st	2026
Sue Hall (HT)	2024	1 st	2027
Steve Ellis (HT)	2024	1 st	2027
Bob Turner (HT)	2024	1 st	2027
James Rowland (HT)	2024	1 st	2027
Mandy Crockford (St C)	2024	1 st (resigned 18 January 2026)	
Charlotte Farrell (St C)	2024	2 nd	2027*
Rosemary Brewerton (St C)	2024	2 nd	2027*
Jane Whiteley (St C)	2025	1 st	2028

Other members of the PCC during 2025 were present by virtue of their official role:

Name	Role
Rev Dr Sam Cullen	Team Rector
Mark Coundley	Church Warden Holy Trinity, Deanery and Diocesan Synod Rep
Lucy Docherty	Deputy Church Warden Holy Trinity, Deanery, Diocesan & General Synod Rep
Jim Palmer	Church Warden St Columba
Alison Jacobs	Deanery Synod Rep

Emma Bourner Safeguarding Officer

Others were co-opted onto the PCC after the 2025 APCM, by virtue of their honorary roles:

<u>Name</u>	<u>Role</u>
Sue Marshall	Treasurer
Alison Jacobs	PCC Secretary

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Sub-committees of the PCC

The PCC, as a decision-making body, operates through the following committees. Reports from the meetings of committees are given to PCC members for information, comment and questions. In this way the PCC monitors and approves much of the work carried out on its behalf, by the sub-committees. Whilst the PCC has the power to overrule a committee, in practice it seldom does.

Joint Standing and Finance & General Purposes Committee

The Standing Committee is the only committee which is required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee also oversaw the general financial affairs of the two churches in the parish by monitoring income and expenditure and preparing an annual budget. Accountable to the PCC, it also took responsibility for the stewardship of parish resources, including all parish properties (buildings and equipment).

Holy Trinity Church Committee (HTCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of Holy Trinity.

St Columba Church Committee (SCCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of St Columba

PCC Review

The PCC held six face-to-face meetings during 2025 and there were 4 meetings on Zoom*. At every meeting, members were asked to declare any interest in agenda items and at the face-to-face meetings reports were always given on issues relating to health & safety and the safeguarding of children and vulnerable adults.

* The two Zoom Meetings in January and the meeting in October were to propose and approve the transfer of investments (which are held on our behalf by the Diocese) to more ethical accounts. The December meeting moved online to enable more members to attend.

The meetings were held on:

- 08 Jan 2025*
- 12 Jan 2025*
- 28 Jan 2025
- 19 Mar 2025
- 27 May 2025
- 29 Jul 2025
- 24 Sep 2025
- 21 Oct 2025*
- 04 Dec 2025*

A summary of the main items discussed and actioned at PCC meetings during 2025 is given below.

All PCC Meetings started and ended with prayer, and safeguarding was included at every meeting. Events to be noted and supported, and the date of the next PCC meeting were also notified each time.

- | | |
|--------|---|
| 8 Jan | - The PCC approved the withdrawal of funds for HT Hall windows |
| 12 Jan | - The PCC approved the minutes from 8 January so the finance could be put in place |
| 28 Jan | <p>The PCC:</p> <ul style="list-style-type: none">- commissioned an audit of Parish communications from Diocese- discussed Safeguarding training- discussed Health and Safety - Altar rail at HT, visibility in SC car park- discussed planning for the Annual Parochial Church Meeting- received a report of a refund from HM Gov of Employer's National Insurance- appointed an Examiner for the Church Accounts- received reports from the church committees- discussed Heating, draughts and Net Zero |
| 19 Mar | <p>The PCC:</p> <ul style="list-style-type: none">- received an update on Safeguarding- discussed website training with Hampshire Web design and the need for a Social Media Officer job description- proposed and approved the request for Revd Sam to become the Parish incumbent- reviewed Parish investments and bank accounts, approved draft budget for 2025- approved change of account(s) for investment funds in HBWB TRUST- approved expenditure on the Light Installation at HT- received an update on Net Zero and HT2035- approved Veolia proposal for new sound system at 10% of cost for HT- agreed a Disability Audit for HT- proposed Dementia as the new 2025 inclusion topic, Hearing Helpers to continue- approved the St Columba hire agreement with the Syrian Orthodox Church- approved the Pastoral Visiting Code of Conduct- discussed a possible pilgrimage to Winchester Cathedral |

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- approved the update of the Staff handbook update. Will need further updates when legislation enacted
- discussed ways to draw people into our buildings – eg board games club/cafe

27 May

The PCC:

- discussed the job description for a Social Media officer
- discussed and rejected seasonal colour-themed light bulbs for outside HT on cost
- discussed and agreed quotes for SC car park fence (where hall used to be)
- referred Board Games Cafe idea to be considered at SC
- received confirmation from the Safeguarding Officer that she is aware of everyone working as volunteers
- confirmed all PCC members had been circulated the with parish policies and their job description
- co-opted Sue Marshall to the PCC as Treasurer, and co-opted Alison Jacobs as Secretary
- elected Jim Palmer as Vice Chair of the PCC
- received confirmation that the New District Church Councils and Deputy Warden scheme were to come into effect on 1 September 2025. Lucy Docherty to be known as Deputy Warden Designate until then. SC deputy warden to be appointed after 1 September.
- received confirmation that the Standing Committee members comprise the Incumbent, Treasurer, PCC Secretary, Churchwardens and 2 members appointed from the PCC. The 2 members could be the new Deputy Wardens.
- discussed the first quarter accounts. Generosity Week to include a stewardship campaign.
- agreed updated spending limits for Rector, Wardens, Standing Committee.
- confirmed both churches having Energy Audits.
- were advised the Social Media person job description has been drafted

29 Jul

The PCC:

- were informed that useful discussions had been held at both church committee meetings List of helpful phone numbers to be displayed in both churches. SC already have emergency contact numbers for some people, easily accessible.
- approved the motion to change the name of the Parish from Holy Trinity Fareham to Holy Trinity with St Columba Fareham
- approved the Diocesan role and job description for Anna Chaplain and Anna Friend and gave approval for recruitment of Anna Friends to begin
- discussed the Quarterly Accounts and projected deficit (£9,028 against original budget of £15,350).
- approved Stewardship campaign to take place in Generosity Week on 28 September, the week before Harvest.
- discussed and approved a new account for the HBWB shares proceeds (as advised by Diocese)
- discussed health and safety – HT Link door automatic closure disabled as it was broken and difficult to lock, SC car park surface needed attention, and a leaning tree was becoming unsafe.

24 Sep

The PCC:

- was reminded of the confidentiality of proceedings – not to be divulged externally
- was informed of the way forward at St Columba: both congregations to be informed on Sunday 28 September, with a press release on Monday 28 from the Diocese. Suggestions were made about the way forward for St Columba congregation and homes for current groups. It was proposed that the Church building be closed and the site sold. With great sadness, this was agreed unanimously. A short time of prayer and reflection was held.
- approved 2 Minutes for the sale and transfer of investments to the new bank account for the Helen Butter Waddell – Boyd (HBWB) Will Trust
- approved Anna Friend training for Tessa Harrison and thanked her for stepping up.
- discussed Health and Safety – sunken drain cover and chancel carpet tape are trip hazards, also hall guttering is leaking and security lighting needed above fire exits at HT (all in hand), leaning tree removed at SC, car park surface work arranged.
- discussed the HT Net Zero report – all issues raised already identified. Heat pads awaited.
- Contractors to be asked to investigate water ingress.

- 21 Oct The PCC:
 -approved the Minutes of the meeting held on 24 September to enable funding for the Holy Trinity Hall refurbishment to be in place and to close one investment account (rationalising banking).
- 04 Dec The PCC:
 -were advised there were no safeguarding matters raised at either church
 -were updated on the parish name change
 -delegated Parish policies to individuals for review at next meeting
 -discussed the September accounts.
 -agreed finance for HT Memorial Gardens work
 -agreed new hire rates and living wage rates. A change of insurer discussed.
 -received updates on Health and Safety including the Scout action plan, instructions for the dishwasher at HT and remedial work to the car park at St Columba
 -received reports on the need for a formal agreement of responsibilities with the Scouts, the new hall locks at HT and a council request to link a new development in to the HT storm drain
 -agreed to fund the cost of the Myers-Briggs Seminar from the HBWB fund if necessary
 -briefly discussed the hire of HT Hall for worship by other churches on Sundays.

Public Benefit & Events

Occasional Offices: Details of services in the Parish that took place for the benefit of specific members of the public in 2025 are below:

	<u>2025</u>	<u>2024</u>
Baptisms	17	14
Weddings	3	1
Funerals	13 church	11 church
	17 crematorium	6 crematorium/burial
	6 interment of ashes	1 interment of ashes

A selection of Sunday services from Holy Trinity were live streamed and are available to view via social media.

Little Fishes, specifically for families with preschool children, met weekly on a Wednesday morning and several Messy Church and Little Fishes Go Big sessions were held during the year to include older children and more craft activities and worship.

Weekly Morning Prayer continued in our churches during 2025.

Holy Trinity church was open to the public on Monday, Tuesday, Thursday, Friday and Saturday mornings. From September 2025 the Church opening times coincided with the Parish Office opening times, 08:30-14:30, thanks to Clive Ellam. Due to a shortage of volunteers there a church Watch on Wednesday afternoons was discontinued in 2025 and those who had volunteered in the past stepped down. Thanks are owed to those volunteers and all those who have kept a Church Watch on Saturday mornings in 2025.

In the Parish, the HT Hall and both churches were available to all and regularly used by a wide cross-section of the community including a weekly Lunch Club for the elderly, choral groups, children's Uniformed Groups, Little Fishes/Messy Church, Alcoholics Anonymous, Nutty Knitters, the community coffee morning, Hillson Tots toddler group, the monthly table top sale, afternoon tea group and the St Columba Friendship group. HT hall and both churches are also available for private hire through the Parish Office.

Clergy and lay workers continued to make connections with local schools in 2025. Abi Handley continues as our community worker based at St Columba Primary School. She runs collective worship at the school as well as

identifying suitable opportunities for mutual support. She also prepares children's activities for Sunday morning church services and runs a Lego play table during the monthly table top sales.

From May to December 2025 the Parish resourced a planting scheme at St Columba School, called FAMILY CHURCH. Its aim was to bring the word of God to the local families on the Stowe Estate through food, stories and music. However, the take-up was poor and the initiative was discontinued at the end of 2025. The Parish continues to explore how to maintain a presence in North West Fareham.

Christmas hampers were again given to the most vulnerable families at St Columba School and were received with great delight. Local schools came to our churches for services at Easter, end of school year, Harvest and Christmas. In 2025 we extended our schools outreach to include Specialist schools in the Parish.

In 2025, we continued our outreach and mission work into five Care Homes in the Parish: Ranvilles, Cordelia House, Blackbrook House, Uplands House, and Avenue Care Home. We continue to develop our Anna Chaplaincy.

Weekly Outreach and chaplaincy to a local Detox Centre continues to be appreciated by both the residents and staff as well as an annual carol service.

Open Table continued to meet in the Holy Trinity Hall as a safe space for LGBTQ+ Christians and their friends.

Deaf Church continued at Holy Trinity, a monthly Holy Communion service for the deaf community led by priests who use British Sign Language.

During March in 2025, we introduced and continue to run a Quiet Communion service each Thursday morning at Holy Trinity.

Health and Safety/Buildings

We have continued to actively manage our Health and Safety, reviewing and updating our policies and risk assessments. There were no major Health & Safety issues in 2025 requiring changes to relevant policies.

At St Columba, improved lighting has been introduced in the car park and the car park surface levelled to reduce the risk of accidents. Additionally, a cherry tree has been felled when it started leaning dangerously and a fence has been erected to prevent cars from accidentally driving off the edge of the car park, now that the Hall has been removed.

At Holy Trinity windows and doors in the hall and linkway have been replaced. This will make entering and leaving the building safer, particularly for those visitors with additional accessibility needs. The work was conducted with detailed attention to Health and Safety, ensuring an accident-free operation.

St Columba Church Development Project

The implementation of Phase 1 of our Church Development project concluded successfully with the creation of a toilet and kitchenette at the back of the church and improved storage facilities in the choir vestry. A service of celebration and blessing of the new facilities was held in January 2025.

The new facilities have been generally successful with most of our space hirers staying with us through the changes. Unfortunately, the loss of space has made it difficult for the St Mary's Jacobite Syrian Orthodox Church, Hampshire who have been worshipping in St Columba Church for nearly ten years and they have decided to move to a larger Church. We will miss them and wish them all the best in their new place of worship.

Meanwhile, our architect, Darren Bray, as part of Phase 2 of the project, explored options for working with a Housing Association to provide social housing on the site and use the income to build a new church which would be both eco-friendly and cheaper to maintain. Unfortunately, we were unable to identify a financially viable route forward.

After lengthy discussions, we reached the view in September that, even if we were to find a way of building a new church, we would struggle to resource the running of a new building. Although we have maintained steady numbers over the last few years, we have an aging demographic and have realised that we need to take a pragmatic view of what we can achieve.

We have made a decision in principle that we should aim to close and dispose of the current St Columba Church building by 2030 at the latest and for the latter part of 2025 have been exploring options for the way forward with the Diocese. We are determined to remain a small but energetic worshipping community without our own church building.

Safeguarding Policy

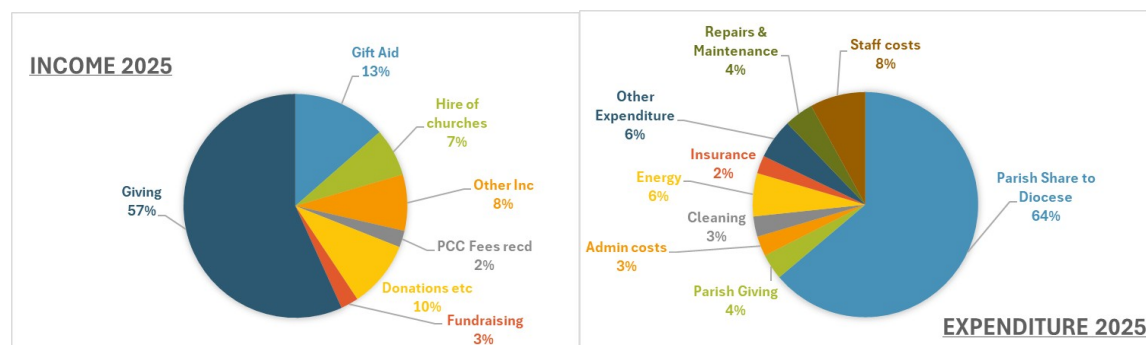
- The Parish of Holy Trinity with St Columba is committed to the safeguarding, care and nurture of children and vulnerable adults so that all may be able to worship and pursue their faith journey with encouragement and in safety.
- We are also committed to the implementation of the Diocese of Portsmouth Safeguarding Policy and Procedures and the relevant legislation and guidance for the welfare of children, young people and vulnerable adults.
- Every year the PCC agrees the Safeguarding Policy Statement Promoting a Safer Church which is displayed in both the Holy Trinity and St Columba churches.
- Also displayed are the details of the Safeguarding Officer for the Parish.
- The Parish Safeguarding Officer undertakes the implementation of the safeguarding activities in the Parish, as outlined in the Parish Dashboard.
- The overall responsibility for safeguarding lies with the Incumbent and the PCC and safeguarding remains a main agenda item at every PCC meeting.
- The Parish Safeguarding Officer ensures that all those who undertake work in a regulated activity with children or vulnerable adults in the parish, on a voluntary or paid basis, comply with safeguarding procedures. They also ensure that children's, young persons' or mixed-age activities which fall under the Diocesan Safeguarding Procedures are endorsed by the PCC and that compliance with procedures is maintained and documented on the Parish Dashboard.
- Records are maintained on Disclosure & Barring Service checks and safeguarding training.
- Safeguarding concerns / allegations are brought to the attention of the Diocesan Safeguarding Officer and managed in accordance with the Diocesan Safeguarding policy.
- The Parish Safeguarding Officer works with the Little Fishes and Messy Church Leader to ensure that all volunteers are safer recruited and have up-to-date DBS checks and safeguarding training.

In 2025, 2 referrals were made to the Diocesan Safeguarding Advisor.

Stewardship/Generosity

Stewardship was the time-honoured word used for many years to describe our response to requests for financial and other types of giving. It has now been replaced with the word "Generosity" to clarify what our giving should be

about - a response to the overwhelming generous love of Jesus and our attempt to mirror how much he gave us by giving back something of our time and money to his church.



These graphics show very clearly the huge gap between what we spend and what we receive in the General Fund which is where all our day to day spend takes place. Put simply, last year we did not “earn” as much as we spent and there is no “magic money tree” waiting over the horizon for us to help us out.

We recognise the financial difficulties some will have faced in maintaining their stewardship in 2025 and give thanks to everyone who has continued with their regular giving through the Parish Giving Scheme, standing orders or weekly envelopes. Moreover, we give thanks to all those who responded to Generosity Week in September 2025 either by increasing their regular pledge giving or by one off donations. Many congregation members have also supported St Columba School in their requests for help with Christmas hampers as well as generous donations made for Christian Aid and other appeals.

However, there can be no getting away from the fact that as a Parish we are living beyond our means and with some substantial outlays having to be made in the not-too-distant future at Holy Trinity and at St Columba we will be in difficulties going forward without an upturn in our giving. But God is good, and with his example of love and generosity we should not lose heart.

Environmental, Social and Governance Report

E is for Environment

Holy Trinity and St Columba are committed to caring for God’s creation and working towards sustainability and Net Zero. We are delighted that A Rocha recognised our progress with a Silver Eco Church Award in 2024. This past year, our parish also became a member of the Green Christians network.

We continue to look after our parish buildings and grounds responsibly, and we actively seek new opportunities to reduce our energy use.

- Holy Trinity has solar panels installed on the hall, along with newly installed windows and doors which are helping us lower our carbon footprint.
- At St Columba, we use screens during services to significantly cut down on paper use.

We have begun using the Energy Footprint Tool and are waiting for our energy provider to be added to the system. Once recognised, the tool will help us better understand and reduce our environmental impact. We know that our gas heating is currently our largest source of CO₂, and we plan to address this as part of future refurbishment projects.

Together, we remain committed to making positive, practical changes for a more sustainable future.

S is for Social

Holy Trinity and St Columba value all their employees and are committed to paying a fair, living wage. We also have clear policies on equal opportunities, training and development, and health and safety. These are available on our website and are reviewed annually by the Parochial Church Council.

We are proud to be part of the Inclusive Church Network and Christians Together in Fareham. As an Inclusive Church parish, we warmly welcome everyone, including the Deaf Church and Open Table communities. Our parish also supports the Fairtrade movement and its products, recognising the importance of justice, dignity, and fair treatment for producers around the world.

G is for Governance

Holy Trinity and St Columba take their governance responsibilities seriously. All PCC members receive regular training to ensure they understand their duties as trustees.

Our trustees review the parish's investments each year and seek guidance from the Diocesan Investment Advisory Group. All investments are made in accordance with the Church of England's Ethical Investment Advisory Group guidelines and during 2025 have disposed of all energy shares.

We have also worked hard to shape our Vision and Action Plan around a set of values that reflect our Christian mission and witness.

Financial Review

The General Fund had a deficit for the year of £18,441 which was less than expected as some legacies and donations were received during the year. Pledged Giving was slightly less than budgeted and car park income was lower than estimated by FBC the previous year. The Parish Giving sum, based on 7.5% of Pledged Giving, was £5,850 to be divided between the 6 charities as decided by the PCC.

In 2025 expenditure in the General Fund was below budget mainly due to office staff vacancies. The Parish Share was lowered after the budget had been set. The General fund had a balance of £51,332 at the year end.

The Holy Trinity Hall made a small surplus during the year amounting to £229 (2024 – deficit of £1,280). During the year, the windows and woodwork have been replaced, this work was funded from the HT Hall EO fund. This fund will need to topped up in future years to ensure funds for future maintenance.

There were losses on Investments of £17,591 during 2025, compared to gains of £24,513 in 2024. The funds of the Parish now total £1,509,748 (£1,648,518 in 2024) although £297,308 is in Endowment funds of which the Parish can only use the interest and £1,161,108 is in Restricted or Designated funds for particular projects. This reduction in funds reflects the works to the HT hall and the General Fund deficit where expenditure on everyday activities exceeds income. The total funds figure includes the value of the Holy Trinity Hall at £500k.

The PCC would like to thank the generosity of the Parish and community who have made donations during the year.

Investment Policy

The PCC has in place the following investment policy.

- Investments are regularly reviewed at Standing/F&GP meetings with any proposed changes to be brought to the next PCC meeting for approval.

- Identify poorly performing investment and consider alternative investments to increase yield where possible.
- Identify funds which could be put into fixed term or limited access accounts to earn higher interest rates.
- Investments to be made with consideration of the Church of England's Ethical Investment Advisory Group's guidelines.

Reserve Policy

It is the policy of the PCC to hold in freely accessible reserves for the general fund and any operating restricted reserve (see below) an equivalent of at least four months of expenditure.

It is also the policy of the PCC that where funds become insolvent at the year end, and the budget indicates that those funds will not recover within a year, a transfer from the General fund will be made. If the General fund is insolvent, transfers will be made proportionally from all the designated funds.

The funds covered by this reserve policy and their current level of reserves are as follows:

Fund	Required in reserves £	In reserves as at Dec 2025 £	In excess of/ (short by) £
General Fund	52,323	51,332	(991)
Messy Church (restricted)	1,283	(1,879)	(3,162)
HT Hall (restricted)	4,936	8,864	3,928

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare finance statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC



Date

13th April 2026

by: Rev Dr Sam Cullen
Chair

Independent Examiner's Report

To the members of the Holy Trinity with St. Columba Parochial Church Council

I report on the accounts of the PCC for the year ended 31 December 2025, which are set out on pages 20 to 37.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts who consider for this financial year an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act) or the Church Accounting Regulations 2006 (the Regulations) and that instead, an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act and the Church Accounting Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel Smith, BSc (Econ), CPFA
Fareham
Hampshire
PO14 3SU

Date: 5 April 2026

Statement of Financial Activities

For the year ended 31st December 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Incoming and endowments from:							
Donations and legacies	2	113,138	5,286	7,053	–	125,477	137,650
Charitable activities	3	13,205	3,324	-	–	16,529	16,564
Other trading activities	4	3,616	-	13,209	–	16,825	16,395
Investment income	5	1,830	14,174	5,462	8,946	30,412	36,193
Other income	6	9,665	-	4,538	-	14,203	17,126
Total income		141,454	22,784	30,262	8,946	203,446	223,928
Expenditure on:							
Raising funds	7	792	-	31	-	823	1,307
Charitable activities	8	140,468	6,673	139,528	1,077	287,746	201,486
Other incl Support costs	10	17,233	4,591	6,884	7,348	36,056	229,350
Total expenditure		158,493	11,264	146,443	8,425	324,625	432,143
Net gains/(losses) on investments		(1,402)	(18,142)	2,436	(483)	(17,591)	24,513
Net income/(expenditure)		(18,441)	(6,622)	(113,745)	38	(138,770)	(183,702)
Transfers between funds							
Gross transfers between funds – in		-	735	2,308	-	3,043	152,724
Gross transfers between funds – out		-	-	(3,043)	-	(3,043)	(152,724)
Net movement in funds		(18,441)	(5,887)	(114,480)	38	(138,770)	(183,702)

Reconciliation of funds

Total funds brought forward	69,773	509,780	771,695	297,270	1,648,518	1,832,220
<hr/>						
Total funds carried forward	51,332	503,893	657,215	297,308	1,509,748	1,648,518
<hr/>						

Balance Sheet

As at 31st December 2025

	Notes	2025 Total Funds £	2024 Total Funds £
Fixed assets			
Tangible assets	16	504,180	506,641
Investments	17	773,235	900,469
		1,277,415	1,407,110
Current assets			
Stocks	18	-	-
Debtors	19	2,874	3,521
Cash at bank and in hand	20	249,371	256,048
		252,245	259,569
Liabilities			
Creditors: amounts due in one year	21	19,912	18,161
Net current assets		232,333	241,408
Total assets less liabilities		1,509,748	1,648,518
The funds of the Parish			
General fund	24a	51,332	69,773
Designated funds	24b	503,893	509,780
Restricted funds	24c	657,215	771,695
Endowment funds	24d	297,308	297,270
Total funds of the Parish		1,509,748	1,648,518

Signed on behalf of the PCC



Date

13th April 2026

Rev Dr Sam Cullen
Chair

Statement of Cash Flows

For the year ended 31st December 2025

		2025 Total Funds £	2024 Total Funds £
	Notes		
Cash flows from operating activities			
Net cash provided by operating activities	22	(146,732)	(140,785)
Cash flows from investing activities			
Dividends, interest and rents from investments		30,412	36,193
Less dividends re-invested		(9,781)	(13,446)
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from the sale of investments		119,424	180,000
Purchase of investments		-	(65,000)
Net cash provided by investing activities		140,055	137,747
Cash flows from financing activities			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(6,677)	(3,038)
Cash and cash equivalents at the beginning of the reporting period		256,048	259,086
Cash and cash equivalents at the end of the reporting period	23	249,371	256,048

Notes to the Financial Statements

For the year ended 31st December 2025

1 Accounting Policies

Basis of preparing the accounts

The financial statements have been prepared under the Charities Act 2011 in accordance with all applicable accounting standards as modified by the Church Accounting Regulations 2006 and the Statement of Recommended Practice for Accounting and Reporting SORP FRS 102 Second Edition (effective 1st January 2019) issued by the Charity Commissioners for England & Wales.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements have been prepared on an accruals basis under the historical cost convention as modified for the revaluation of property and investments assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Recognition of Income

Income from donations, Gift Aid claims, dividends and hall hiring are recognised in the year that they relate to. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Pledged giving, loose plate collections and interest are recognised when received.

All incoming resources are accounted for gross and are shown separately from any direct expenditure incurred.

Recognition of expenditure

Expenses are recognised in the year that they relate to. The cost of raising funds, charitable activities and other costs are detailed in the notes to the accounts.

Each year the PCC aims to make grants and donations (Parish Giving) based on a percentage of pledge income received, further details are given in note 9 of the accounts.

VAT on expenditure is irrecoverable and as such all expenditure within the financial statements are shown at the gross amount. Where VAT can be reclaimed as part of the Listed Places of Worship Grant scheme, the expenditure is still shown as gross with the income from the grant being recognised as income upon receipt.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Fund Structure

Unrestricted funds are general funds, which can be used by the PCC for ordinary purposes.

Designated funds are those initially received as unrestricted funds but are designated by the PCC for specific purposes. Details of designated funds are given in note 24 to the accounts.

Restricted funds represent income from specific activities and trusts which are only to be spent in accordance with the stipulations set out at the time of the donation. Any balance remaining unspent at the end of each year is carried forward to be used in future years.

The endowment funds relate to the Helen Butter Waddell-Boyd Will Trust. The capital must be maintained and only the income gained from investing the endowment may be spent in accordance with the stipulations of the trust.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

1 Accounting Policies (*continued*)

Fixed assets

Fixed assets are depreciated over their estimated useful economic lifetime. Where this is unknown or is difficult to determine, the default policy under Equipment, Fixture and Fittings are used. The following depreciation policies were used during the year:

Equipment, Fixture and Fittings	20% straight line (over 5 years)
Organs	10% straight line (over 10 years)
Solar Panels	4% straight line (over 25 years)

Consecrated and beneficed property is excluded from the accounts under section 10(2) to (4) of the Charities Act 2011.

Note: Following the demolition of St Columba Church Hall it has been identified that St Columba Church appears to have been dedicated but not consecrated. It has now been decided to close the Church building in the next few years and a valuation will be included once the future of the site is decided.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their estimated useful economic lifetime on a straight-line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2000 are written off.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently revalued at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on these revaluation and disposals throughout the year. During 2025 the shares have been sold and the proceeds of this and 2 of the investment accounts have been transferred to a new investment account in the name of the HBWB Trust.

The PCC does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the PCC is that of volatility in equity markets and investment markets.

Stock

Stock is valued at the lower of cost or net realisable value. Stock counts are taken at least annually on or as close to 31st December as practically possible. There are no stocks currently held in the Parish.

Notes to the Financial Statements

For the year ended 31st December 2025 (continued)

2 Analysis of income from donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Gift Aided pledged giving	69,937	-	-	-	69,937	80,454
Gift Aid recovered	18,476	5	-	-	18,481	23,323
Non-gift Aided pledged giving	8,094	-	-	-	8,094	1,728
Loose plate	3,946	-	-	-	3,946	2,743
General donations	3,272	-	-	-	3,272	6,047
Specific donations	2,403	281	2,053	-	4,737	16,355
Legacies received	5,910	5,000	-	-	10,910	2,000
Grants received	1,100	-	5,000	-	6,100	5,000
Total donations and legacies	113,138	5,286	7,053	-	125,477	137,650

3 Analysis of income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Donations for use of churches	9,713	-	-	-	9,713	9,661
Parish events	90	-	-	-	90	80
Friendship Group	-	3,324	-	-	3,324	4,041
PCC Fees	3,402	-	-	-	3,402	2,782
Total income from charitable activities	13,205	3,324	-	-	16,529	16,564

4 Analysis of income from other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
HT Hall letting income	-	-	13,219	-	13,219	13,824
Fairs and fundraising income	3,639	-	-	-	3,639	2,576
Sale of cards & books	-	-	-	-	-	43
Card fees	(23)	-	(10)	-	(33)	(48)
Total other trading activities	3,616	-	13,209	-	16,825	16,395

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

5 Analysis of investment income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Investment income						
Dividends received	834	-	128	1,761	2,723	2,497
Interest received	996	14,174	5,334	7,185	27,689	32,740
Other Investment Income	-	-	-	-	-	956
Total investment income	1,830	14,174	5,462	8,946	30,412	36,193

6 Analysis of other income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Car park and ground rents	9,214	-	-	-	9,214	13,907
Other incoming resources	451	-	4,538	-	4,989	3,219
Total other income	9,665	-	4,538	-	14,203	17,126

7 Analysis of expenditure on raising funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Stewardship expenses	-	-	-	-	-	349
Catering and refreshment expenses	438	-	31	-	469	650
Fairs and fundraising expenses	354	-	-	-	354	308
Total raising funds	792	-	31	-	823	1,307

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

8 Analysis of expenditure on charitable activities

	Unrestricted Funds	Designate d Funds	Restricted Funds	Endowment Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£	£	£
Parish event expenses	185	-	-	-	185	-
Parish giving – Overseas	1,950	-	-	-	1,950	2,054
Parish giving - National Agencies	1,950	-	-	-	1,950	2,054
Parish giving - Local Charities	1,950	-	-	-	1,950	2,054
Parish & Deanery share	101,173	-	-	-	101,173	106,498
Clergy travel costs	417	-	-	240	657	390
Clergy telephones	138	72	-	-	210	171
Clergy post and stationery	7	-	-	17	24	-
Clergy books and publications	255	-	-	-	255	374
Clergy hospitality	25	-	-	-	25	245
Clergy miscellaneous costs	536	-	-	-	536	1,169
Clergy housing costs	-	-	-	820	820	537
Altar requisites	1,032	-	-	-	1,032	872
Church flowers	-	-	369	-	369	420
Training, education and books	1,450	-	378	-	1,828	1,538
Friendship Group	-	3,109	-	-	3,109	2,954
Messy Church & Little Fishes	-	-	1,152	-	1,152	1,143
Children's Work Exps	-	-	408	-	408	506
HT organist and choir	533	-	51	-	584	296
SC organist and choir	1,395	-	-	-	1,395	2,125
Depreciation	-	-	2,461	-	2,461	6,623
HT Heat, light and water	4,078	-	-	-	4,078	8,694
HT Insurance	2,448	-	-	-	2,448	2,373
HT Repairs	3,434	3,492	-	-	6,926	8,315
HT Miscellaneous	1,189	-	2,099	-	3,288	3,651
HT Church cleaning	1,489	-	-	-	1,489	118
HT Upkeep of grounds	-	-	5,654	-	5,654	60
SC Heat, light and water	5,750	-	-	-	5,750	9,393
SC Insurance	1,636	-	-	-	1,636	1,302
SC Repairs	1,775	-	-	-	1,775	278
SC Miscellaneous	1,134	-	364	-	1,498	1,346
SC Church Cleaning	2,858	-	-	-	2,858	1,387
SC Upkeep of grounds	1,415	-	-	-	1,415	585
HT Hall Heat, light and water	-	-	4,368	-	4,368	5,959
HT Hall Insurance	-	-	2,447	-	2,447	2,373
HT Hall Repairs	-	-	113,760	-	113,760	13,628
HT Hall Cleaning	266	-	5,874	-	6,140	7,873
HT Hall Sundries	-	-	143	-	143	148
SC Hall Insurance	-	-	-	-	-	703
SC Hall Cleaning	-	-	-	-	-	1,277
Total expenditure on charitable activities	140,468	6,673	139,528	1,077	287,746	201,486

Notes: The HT Hall repairs relate to the windows and gutters, funded from the HT EO fund.
HT energy costs include a credit relating to 2024 re vat classification.

Notes to the Financial Statements

For the year ended 31st December 2025 (continued)

9 Analysis of grants and donations payable by the PCC

Each year, the PCC aims to make grants and donations to other charities equal to approximately 7½% of the pledge income received during the year. Additionally, special collections are held during the year for various charities at weddings, funerals, baptisms, and other special services. These special collections are not recognised as income and are instead held on the balance sheet as a liability until such time as they are paid.

In 2024 the decision was made by the PCC to support 6 charities for 2 years through our Parish Giving and to develop stronger links. The choices of charities were voted for by the PCC from the suggestions of the congregation.

	2025 £	2024 £
Dementia Support	975	1,027
Friends of the Homeless – Basics Bank	975	1,027
Church of England Urban Fund	975	1,027
The Brains trust	975	1,027
Water Aid	975	1,027
Christian Aid	975	1,027
Total	5,850	6,162

In addition to the above, the following special collections were held during the year:

	2025 £	2024 £
Altar Frontal	7,750	-
Alzheimer's Society	-	25
Amber Trust	204	-
Basics Bank	30	363
Bishop's Lent Appeal	216	182
Blood Cqncer	28	162
British Legion	109	-
Children's Society	13	15
Christian Aid	-	245
Covid 19 Emergency Fund	-	500
Crisis	392	775
HIHCT	-	250
Portsmouth Hospital Charities	204	-
Rotary	-	81
SCA school lunches/hampers	1,085	524
Two Saints	385	558
World Day of Prayer	-	368
Youth Bibles	380	-
Total collected for charities	10,796	4,048

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

10 Analysis of other costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Other costs						
Subscriptions	2,462	-	-	-	2,462	2,394
Printing and stationery	672	-	-	962	1,634	2,065
Postage	-	-	-	-	-	75
Office Telephone	562	-	-	563	1,125	790
Salaries	12,246	4,586	6,880	5,819	29,531	33,023
Employer's pension & NI	412	-	-	-	412	180
Legal & professional fees	343	-	-	-	343	22,263
SC Dev exps	-	-	-	-	-	168,230
Bank charges and interest	157	5	4	4	170	36
Sundry expenses	379	-	-	-	379	294
Total other costs	17,233	4,591	6,884	7,348	36,056	229,350

Note: The 2024 figures for SC Dev Exps and Prof fees include the demolishing of the St Columba Hall and the refurbishment of the Church.

11 Surplus for the financial year

	2025 £	2024 £
The Surplus for the financial year is stated after charging:		
Operating leases - rent	-	-
Depreciation of owned fixed assets	2,461	6,623

12 Staff costs and remunerations

	2025 £	2024 £
Gross Salaries	39,381	44,269
Employer's National Insurance	-	(197)
Employer's Pension Contributions	392	353
Total	39,773	44,425

The average number of employees during the year was 5.7 (2024 – 6). The average number of full time equivalent employees during the year amounted to 1.6 (2024 – 1.6).

During the year there were no employees (2024 – nil) with remunerations (full time or pro-rata) in excess of £60,000 per annum. The pension contributions are operated through NEST.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

13 Trustees' remunerations and expenses

No members of the PCC have received a remuneration either in the current year or the previous year. Various members of the PCC were reimbursed for sundry items that they purchased on behalf of the Parish, no un-receipted expenditure was paid to PCC members.

14 Operating Leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as set out below:

	2025 £	2024 £
Total minimum lease payments:		
within one year	1,094	1,094
within two to five years	2,188	3,282
Total	3,282	4,376

At the end of 2023 the Parish entered a 5 year lease on a printer.

15 Related party transactions

During the year total donations from all PCC members while in office amounted to £15,740 (2024 - £22,307).

The Scout Group have sole use of the Scout Hut, a building owned by the PCC. During the year expenditure relating to insurance, repairs, and utilities paid for by the PCC were recharged totalling £1,044 (2024 - £1,012). The balance owed to(from) the related party at the year end amounted to £82 (2024 – (£75)).

Revd Sam Cullen sits on the Board of Trustees for The William Price Charitable Trust representing the Parish. The Trust provides grants to the PCC, amongst other organisations, for the education of under 25s in furthering their Christian upbringing. During the year the PCC received £5,000 (2024- £5,000) from the Trust which was used to fund Messy Church and other children's activities.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

16 Fixed assets

	Hall Property	Solar Panels	Fixtures & Fittings	HT Kitchen refurb	Total
	£	£	£	£	£
Asset cost or valuation					
amount					
At 1 st January 2025	500,000	9,500	39,814	31,215	580,529
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 st December 2025	500,000	9,500	39,814	31,215	580,529
Accumulated Depreciation					
At 1 st January 2025	-	4,940	39,814	29,134	73,888
Charge for the year	-	380	-	2,081	2,461
Eliminated on disposals	-	-	-	-	-
At 31 st December 2025	-	5,320	39,814	31,215	76,349
Net Book Value					
At 1 st January 2025	500,000	4,560	-	2,081	506,641
At 31 st December 2025	500,000	4,180	-	-	504,180

Hall Property comprises of the Holy Trinity Parish Centre (including Scout Den) at a value of £500,000. As the PCC will not be selling the Parish Centre no impairment or further revaluations are considered necessary this year.

St Columba Church is in the process of being closed and the future of the site is currently under review so a valuation is not yet available.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

17 Fixed asset investments

	Unrestricted Investments £	Designated Investments £	Restricted Investments £	HBWB Investments £	Total £
Valuation					
Market value at 1 st January 2025	41,546	442,471	152,794	263,658	900,469
Additions at cost and dividends reinvested	968	7,100	1,713	-	9,781
Disposals/transfers	-	-	(119,424)	-	(119,424)
Net gains/(losses) on revaluation of investments	(1,402)	(18,142)	2,436	(483)	(17,591)
Market value at 31st December 2025	41,112	431,429	37,519	263,175	773,235
Investments held in the UK	26,229	275,252	23,937	180,562	505,980
Investments held outside of the UK	14,883	156,177	13,582	82,613	267,255
Total market value	41,112	431,429	37,519	263,175	773,235

CBF investment funds have partial overseas holdings to which the PCC have no overall control of their investment.

18 Stock

There are no stocks of goods for re-sale in the Parish

19 Debtors

	2025 £	2024 £
Gift Aid	-	-
Investment income due	495	586
Prepayments	1,147	806
Other debtors	1,232	2,129
Total	2,874	3,521

20 Cash at bank and in hand

	2025 £	2024 £
Cash in hand	333	330
Current accounts	107,404	125,196
Deposit accounts	141,634	130,522

Total

249,371

256,048

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

21 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,731	618
Social security and other taxes	2,206	503
Special Collections creditor	6,598	5,202
Parish Giving creditor	5,850	6,162
Other creditors	3,527	5,676
Total	19,912	18,161

22 Reconciliation of net movement in funds to net cash flows from operating activities

	2025 £	2024 £
Net Movement in funds	(138,770)	(183,702)
Adjustments for:		
Depreciation charges	2,461	6,623
(Gains)/losses on investments	17,591	(24,513)
Dividends, interest and rents from investments	(30,412)	(36,193)
SC Hall value written off after demolition	-	100,000
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	647	5,714
Increase/(decrease) in creditors	1,751	(8,714)
Net cash provided by operating activities	(146,732)	(140,785)

23 Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	249,371	256,048
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	249,371	256,048

Notes to the Financial Statements

For the year ended 31st December 2025(continued)

24 Analysis of individual funds

The follow analysis shows the movements within individual funds.

	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Closing Balance £
24a Unrestricted Funds						
General Fund	69,773	141,454	158,493	-	(1,402)	51,332
Total Unrestricted	69,773	141,454	158,493	-	(1,402)	51,332
24b Designated						
Dr Collin's Memorial Fund	9,373	3,341	7,768	-	-	4,946
HT Roof Repair Fund	80,457	2,308	3,492	-	(2,570)	76,703
Memorial Garden Fund	571	20	-	-	-	591
Organ Replacement Fund	6,249	211	-	-	-	6,460
Specific Purposes Fund	72	5,006	-	-	-	5,078
St. Columba Development Fund	219,873	6,072	4	735	(7,863)	218,813
Parish Capital Fund (Zodiac site)	193,185	5,826	-	-	(7,709)	191,302
Total Designated	509,780	22,784	11,264	735	(18,142)	503,893
24c Restricted						
Hall Property Reserve	500,000	-	-	-	-	500,000
HT & SC Flower Funds	1,717	163	369	-	-	1,511
HT Choir Fund	1,090	39	50	-	-	1,079
HT Parish Hall	8,635	15,036	14,807	-	-	8,864
HT Parish Hall Extra-Ordinary	147,609	4,594	114,249	-	2,436	40,390
HT Major Projects	65,722	2,317	5,654	-	-	62,385
Messy Church/Little Fishes Fund	3,026	1,252	3,849	(2,308)	-	(1,879)
Prices Trust Fund	(2,308)	5,000	5,000	2,308	-	-
Quest Operating Fund	198	7	-	-	-	205
Restoration Fund	25,391	889	-	-	-	26,280
SC Choir Fund	412	15	-	-	-	427
Specific Purposes Fund	2,684	735	2,100	-	-	1,319
St Columba Development Fund	17,519	215	365	(735)	-	16,634
Total Restricted	771,695	30,262	146,443	(735)	2,436	657,215
24d Endowment						
HBWB Trust Capital	262,506	-	-	-	(483)	262,023
HBWB Trust Revenue	34,764	8,946	8,425	-	-	35,285
Total Endowment	297,270	8,946	8,425	-	(483)	297,308

Total	1,648,518	203,446	324,625	- (17,591)	1,509,748
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Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

24 Analysis of individual funds (*continued*)

Dr Collins Memorial Fund

During 2012, a legacy was received from the late Dr. Margaret Collins. This legacy was to be split between the two churches to use as each church council see fit. HTCC allocated part of their portion to purchasing new chairs for the Parish Centre in 2015, a coffee machine in 2016, part of the cost of the HT notice boards in 2017, a fence around the HT memorial garden and a sign at SC in 2018, a stable door for the Parish office in 2021, and in 2022, £15,350 was used to fund the Hub deficit from the SC portion. The fund continues to fund the Friendship Group.

HT Roof Repair Fund

The Holy Trinity Roof Repair Fund is a designated fund that holds a portion of the proceeds of the sale of the Miller Drive property.

Memorial Garden Fund

The Memorial Garden Fund is a designated fund to maintain the memorial garden in the grounds of Holy Trinity.

Organ Replacement Fund

The Organ Replacement Fund is a designated fund which is used for maintenance of the organs.

Specific Funds

This is a joint designated and restricted fund for the purpose of holding short-term designated and restricted income that is expected to be used within a couple of years which does not warrant the creation of a dedicated fund.

SC Development Fund

The St. Columba Development Fund is a joint designated and restricted fund. The designated fund arose from the proceeds of the sale of the Miller Drive property. The restricted reserve holds donations and income raised to develop the site at St. Columba. The cost of the toilet and kitchen additions was taken mainly from the designated fund and the rest from the restricted fund.

Parish Capital Fund

This designated fund contains the proceeds of the negotiations over the sale of the ransom strip within the Zodiac redevelopment as well as the Nigel Dean legacy. The PCC decided that it is to be spent on future capital projects within the Parish. In 2024, the PCC approved the transfer of £50,000 to the General Fund to cover the deficit and £15,000 to the HT Hall to ensure there are sufficient reserves.

Hall Property Reserve

This fund now contains the nominal value of the HT Hall.

HT & SC Flower Funds

The Flower Funds relate to the supply of flowers for both Holy Trinity and St. Columba for Sunday services as well as weddings and funerals.

HT Choir Fund

The Holy Trinity Choir Fund holds income received by the Holy Trinity Choir and is primarily used to purchase music & hymn books for the choir

Holy Trinity Parish Hall Fund

The Holy Trinity Parish Hall fund is one of two funds which make up the Holy Trinity Parish Hall Trust. This fund is to pay for the day to day running costs of the hall from letting income. Should a surplus arise, a contribution is made to the Extra-Ordinary Repair Fund.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

24 Analysis of individual funds (*continued*)

Holy Trinity Parish Hall Extra-Ordinary Fund

The Holy Trinity Parish Hall Extra-Ordinary repair fund is the second of two funds which make up the Holy Trinity Parish Hall Trust. This fund holds the investments which would be used to rebuild or undertake major repair works to the hall. This fund was used in 2025 to replace/refurbish the window frames, gutters etc. The FIT income from the solar panels goes into this fund.

HT Major Projects

The Holy Trinity Tower Fund (also known as High Time) has been renamed and relates to funds left over from the repair works required on the tower and clock at Holy Trinity (High Time Refurbishment Fund).

Messy Church/Little Fishes Fund

This restricted fund is to manage the income and expenditure relating to the Messy Church and Little Fishes children's groups.

Prices Trust Fund

The Prices Trust Fund is a restricted fund holding the grant income received from The Prices Charitable Trust for the education of under 25s within the Parish of Fareham.

Quest Operating Fund

The Quest Operating Fund holds the remaining balance of funds used for the Quest Youth group. There has been no activity in the fund for several years and is held as a restricted fund for future Youth activities.

Restoration Fund

The Restoration Fund holds restricted donations and the legacy from the late Dennis Stevens (£11,258) meant for the restoration of Holy Trinity Church. This fund is only to be used should a major capital repair project occur.

SC Choir Fund

The St. Columba Choir Fund, similar to the HT Choir Fund, holds income received by the St. Columba Choir for the purpose of mainly purchasing music & hymn books. The choir is not currently operating.

HBWB Fund

The Helen Butter Waddell-Boyd (HBWB) Trust is a permanent endowment whereby the capital is to be maintained (HBWB Capital Fund) and the income generated from investing the capital, can then be spent on the upkeep of the office and various expenses for the incumbent of Holy Trinity. This was originally a legacy in 1961 of £68,000 in the form of a Trust administered as a company. The value of £135,000 was transferred to the trusteeship of the PCC in 2005.

Notes to the Financial Statements

For the year ended 31st December 2025(*continued*)

25 Analysis of assets and liabilities represented by funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Fixed assets	1,000	(1,000)	504,180	-	504,180
Investment asserts	41,112	431,429	37,520	263,174	773,235
Stock	-	-	-	-	-
Debtors	1,147	150	1,256	321	2,874
Cash at Bank	16,769	73,469	125,316	33,817	249,371
Current liabilities	(8,696)	(155)	(11,057)	(4)	(19,912)
Total	51,332	503,893	657,215	297,308	1,509,748

26 Exceptional Items and significant post Balance Sheet events

- There were no significant post Balance Sheet events.

This page does not form part of the statutory accounts.

Annual Report year end 31 December 2025 for Holy Trinity with St. Columba PCC

HOLY TRINITY w ST COLUMBA PCC						
General Fund Summary Jan to Dec 2025						
	Jan-Dec 2025 Actual £	Jan-Dec 2025 Budget £	2025 variance to budget £	Jan-Dec 2024 Actual £	2025 actual variance to 2024 £	2025 Annual Budget £
EXPENDITURE						
PARISH SHARE	101,173	111,825	(10,652)	106,498	(5,325)	111,825
Clergy Travel	417	750	(333)	272	146	750
Other Clergy Costs	961	750	211	678	283	750
CLERGY COSTS	1,378	1,500	(122)	950	428	1,500
Altar Requisites	1,032	800	232	806	227	800
Light, Heat & Insurance	13,912	12,500	1,412	21,762	(7,850)	12,500
Sundry	4,040	4,000	40	6,125	(2,085)	4,000
Organists & Choirs	1,927	2,500	(573)	2,187	(260)	2,500
Repairs, cleaning & Grounds	10,970	12,000	(1,030)	6,511	4,459	12,000
CHURCH COSTS	31,882	31,800	82	37,392	(5,509)	31,800
Printing, Postage, & Stationery	672	2,500	(1,828)	2,088	(1,416)	2,500
Office Telephones	562	700	(138)	790	(227)	700
Office Payroll Costs	12,657	16,200	(3,543)	15,520	(2,863)	16,200
Stewardship Costs	0	200	(200)	348	(348)	200
Other General Exps	3,818	3,000	818	3,318	500	3,000
Bank charges, Acc. & Legal fees	500	600	(100)	1,499	(999)	600
GENERAL EXPENSES	18,210	23,200	(4,990)	23,564	(5,354)	23,200
Parish Giving	5,850	6,375	(525)	6,162	(312)	6,375
TOTAL EXPENDITURE	158,493	174,700	(16,207)	174,566	(16,072)	174,700
INCOME						
Loose Plate	3,946	3,500	446	2,743	1,203	3,500
Pledge Giving	78,031	95,000	(16,969)	82,182	(4,151)	95,000
Gift Aid received	18,476	18,000	476	23,323	(4,847)	18,000
PCC Fees (weddings & funerals)	3,402	4,000	(598)	2,782	620	4,000
Donations	5,674	1,000	4,674	19,461	(13,786)	1,000
Car Park Income	9,214	12,000	(2,787)	13,907	(4,694)	12,000
Sundry Income, Legacies & Grants	20,880	10,000	10,880	14,430	6,450	10,000
Interest & Dividends	1,830	500	1,330	480	1,350	500
TOTAL INCOME	141,454	144,000	(2,547)	159,309	(17,855)	144,000
Gains(Losses) on investment	(1,402)			897		
Transfers	0					
Surplus (Deficit) this year	(18,441)	(30,700)	13,660	(14,360)	(1,782)	(30,700)
General Fund Balance at 1.1.25	69,773					
General Fund Balance at 31.12.25	51,332					

