

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, FAREHAM

England & Wales · Charity number 1135129

Details

Status Registered

Legal form Other

Registered 2010-03-23

Register [View on the Charity Commission register](#)

Contact

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West Street
Fareham
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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: Religious Activities - Church of England

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£203,446	£342,216	-	-
2024-12-31	£248,441	£432,143	-	-
2023-12-31	£231,079	£231,589	-	-
2022-12-31	£214,079	£213,968	-	-
2021-12-31	£193,900	£206,380	-	-

Trustees

Name	Role	Appointed
Abigail Handley		2026-04-26
Alison Jacobs		2021-04-25
Charlotte Louise Farrell		2022-04-27
DONNA JANE IRVING		2023-04-19
Helen Jane McCarthy		2022-04-27
JAMES ERNEST PALMER		2012-12-07
JAMES ROWLAND		2024-04-14
JANE ELIZABETH WHITELEY		2016-04-20
Julia Frances Harris		2023-04-19
Lucy Clare Docherty		2013-09-23
Mark Coundley		2024-04-14
Rev Samantha Cullen		2023-10-01
Robert Graham Turner		2024-04-14
Rosemary Wendy Brewerton		2021-04-26
Stephen Ellis		2024-04-14
Susan Hall		2024-04-14
Susan Marshall		2021-04-26

Accounts



Annual Report
and
Financial Statements
of the
Parochial Church Council
for Parish of Holy Trinity, Fareham
for Year ending 31st December 2025

Registered Charity No. 1135129

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Statutory Information

Team Rector The Rev Dr Sam Cullen

Correspondence Address Holy Trinity Parish Office

West Street
Fareham
Hampshire
PO16 0EL

Parish Office Telephone Number (01329) 232688

Charity Registration Number 1135129

Main Bankers Lloyds Bank Plc.

43 West Street
Fareham
PO16 0BE

Solicitors Wannops LLP incorporating Brutton & Co.

227 West Street
Fareham
PO16 0HA

Architects Holy Trinity

Julian Vallis
Vallis & Hall Conservation Architects LLP
Unit 78, Chichester Enterprise Centre
Terminus Road
Chichester
West Sussex
PO19 8TX

Architects St Columba

Studio BAD
18 A London Road (Second Flr))
Southampton
SO15 2AF

Independent Examiner

Nigel Smith, BSc (Econ), CPFA
2 Dover Close
Fareham
Hampshire
PO14 3SU

Insurer HT & SC Churches & HT Hall

AJG Trinitas
Blenheim House
1-2 Bridge Street
Guildford
Surrey
GU1 4RY

Insurer Scout Den Ecclesiastical Insurance Office Plc.

Beaufort House
Brunswick Road
Gloucester
GL1 1LF

The Parish and the Parochial Church Council

Our Mission

To practice our faith together by reaching out, sharing what we have and partnering with others for the common good.



The parish of Holy Trinity, Fareham, is a Team Ministry with two churches, Holy Trinity on West Street in Fareham town centre:



and St Columba on Hillson Drive in the suburban North West of Fareham:



Holy Trinity Fareham is by population the largest Parish in Fareham Deanery. Statistics derived from the 2021 Census data show a Parish population of 19,089. There were 124 people on the Electoral Roll in 2025.

Governance

Holy Trinity is managed by one Parochial Church Council (PCC) comprising members from both Holy Trinity and St Columba.

The PCC has two associated Trusts, the Holy Trinity Parish Hall Trust, which is responsible for the upkeep of the Holy Trinity Church Hall, and the Helen Butter Waddell-Boyd Trust, administering a bequest.

There is one charity, the Le Blanc Charity (257280), which provides a small income for the use of the PCC.

The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council (Powers) Measure 1956 and registered with the Charity Number 1135129.

The Team Ministry was inaugurated by Order in Council on 23rd June 1971.

During 2025 work commenced to dissolve the Team Ministry 1971 Scheme, and enable the formal name change of the Parish to *Holy Trinity with St Columba*.

The Annual Parochial Church Meeting (APCM) proposed that a scheme be made in accordance with Section B, paragraphs M34 and M35 of the Model Rules contained in the Church Representation Rules 2020 (CRR). The scheme came into effect on 1 September 2025. See Appendix 1.

Vision and Values

Five values underpin the Parish Vision to reflect God's love in the community of Fareham.

Parish Vision Statement



New work has commenced on an overarching Vision for the Parish that brings **new life** and is complimentary to the Deanery (Prayer – Partnership – Planting) and Diocesan (Revive - Revitalise - Renew) Strategic plans. See <https://www.portsmouth.anglican.org/our-strategy/>

Inclusion

As members of the **Inclusive Church Network** (<https://www.inclusive-church.org/>) and as Host to the Open Table Network and Deaf Church, inclusion at all levels remains central to the Parish Vision and Values.

In 2025 in consultation with the Diocesan Disability Advisor, we undertook an accessibility audit of our churches and are looking at those findings.



The appointment of Revd Catherine Edenborough as a Link Person for the LGBTQA+ at Open Table has provided a bridge between the Parish and the Open Table Network. Band Leaders Pete and Sue Hall volunteer as the Musicians at Open Table, providing another link to the Parish and PCC.



An Eco-Church
Building on the

Rocha UK, category Silver, in 2025 the Parish Group. Energy and passion for reducing Our Churchwarden Mark Coundley frequently status provides us with a sound framework for Care.



achievement of an **Eco Church** award from A-began to host the Green Christians (Ecumenical) carbon footprint and care for creation continues. champions the cause, whilst the Eco-Church engaging with questions about God and Creation

Worship

Lay and ordained continue to work together to provide worship on Sundays and during the week.

Worship continues to be supported and enhanced by a number of gifted and able musicians. Sadly, Allen Cole, Organist at St Columba for 50 years, passed away in May 2025 and is much missed by his many friends.

The Statistics for Mission in 2025 demonstrated that average weekly Sunday attendance has not fallen: 59 at Holy Trinity, and 30 at St Columba.

Our worshipping community overall amounts to approx. 115 between the two churches. This number includes fresh expressions of Church and those who take part online.

The overall number of people attending services between Christmas Eve and Christmas Day was 581.

Growth, and growing younger as a Body of Christ and a Worshipping Community, remains our focus for the future.



**DIOCESE OF PORTSMOUTH'S
DEAF CHURCH**

2nd Sunday of every month
12pm, Holy Trinity Church, Fareham

Come along and join us for a
BSL service of worship, followed by a
bring-and-share lunch.

If you have any questions, message
amanda.collinson@portsmouth.anglican.org

In 2025 we hosted Deaf Church, a British Sign Language service of Holy Communion once a month at Holy Trinity. We regularly have over 20 members joining us each month. Its convener Revd Amanda Collinson says: *"The congregation members love worshipping here with light coming through the large windows, enabling everyone to see clearly: something important if you are relying on sight and not sound. Naturally worship is important for them all, but Deaf Church also provides them with an opportunity to catch up on personal joys and sorrows as well as community news through the bring and share lunch we hold after the service"*.

'Messy Vintage' is an informal worship for older people, with craft and songs. Run by Anna Chaplains, it is held three times a month across the Parish.

Ministry and Mission

The Parish's commitment to reach out, share what we have and partner with others for the common good has led to growth in Mission and Outreach.

Outreach through Anna Chaplaincy has grown in 2025 and there is now regular outreach into five Care Homes, thanks to the efforts of our Anna Chaplain Revd Jo-Anne Newton and Anna Friends.

Care of older people who live alone continues through the efforts of the St Columba Community Connections Worker, Eve Burdfield. The St Columba Friendship Club provides weekly activities, including trips out and entertainment. Organised by Eve.

Care to those on the margins has grown through the weekly pastoral care given to the residents of the Dame Carol Detox Service and occasionally the Dixon House Probation Service.

Mission in schools has grown to include schools with specialist provision. In 2025 we welcomed Kingsgate School to Holy Trinity for their Christmas Carol Service. We also welcomed Uplands School, St Columba School, and Orchard Lea through our doors during 2025 for Christingle, Harvest and Carol Services.

Intentional outreach to children and families continues as a result of two key appointments: The Families Link Co-ordinator and Messy Church Leader role at Holy Trinity, held by Debbie Turner-LeFevre and the Community Worker role at St Columba, held by Abi Handley.

Fresh Expressions such as Messy Church events in the Parish have resulted in a strong and steady flow of children and families. The Parish's weekly toddler group, Little Fishes is well attended and includes *Praise Time*, crafts, songs and stories themed to reflect the Christian Year.

Membership of the PCC

Members of the congregation who are on the Church Electoral Roll are eligible to stand for election to the PCC. Elections to the PCC are conducted at the APCM in accordance with the Church Representation Rules. Each member stands for a term of three years and can stand for up to two consecutive terms

Team Rector	The Reverend Doctor Sam Cullen
Associate Priest	The Reverend Catherine Edenborough
Assistant Curate	The Reverend Jo Anne Newton
Licensed Lay Minister	Sue Craft
Churchwardens	Holy Trinity: Mark Coundley St Columba: Jim Palmer
Treasurer	Sue Marshall (re-appointed 27 April 2025)
Secretary	Alison Jacobs (re-appointed 27 April 2025)
Deanery Synod Representatives	Mark Coundley (re-elected 19 April 2023)
(ex officio PCC Members)	Alison Jacobs (re-elected 19 April 2023)

Elected Members

List of PCC elected members at APCM on 19th April 2025

Name	Date elected for current term	Current term	Date for re-election/retirement*
Rowena Palmer (St C)	2023	2 nd	2026*
Donna Irving (HT)	2023	1 st	2026
Julia Docherty (HT)	2023	1 st	2026
Sue Hall (HT)	2024	1 st	2027
Steve Ellis (HT)	2024	1 st	2027
Bob Turner (HT)	2024	1 st	2027
James Rowland (HT)	2024	1 st	2027
Mandy Crockford (St C)	2024	1 st (resigned 18 January 2026)	
Charlotte Farrell (St C)	2024	2 nd	2027*
Rosemary Brewerton (St C)	2024	2 nd	2027*
Jane Whiteley (St C)	2025	1 st	2028

Other members of the PCC during 2025 were present by virtue of their official role:

Name	Role
Rev Dr Sam Cullen	Team Rector
Mark Coundley	Church Warden Holy Trinity, Deanery and Diocesan Synod Rep
Lucy Docherty	Deputy Church Warden Holy Trinity, Deanery, Diocesan & General Synod Rep
Jim Palmer	Church Warden St Columba
Alison Jacobs	Deanery Synod Rep

Emma Bourner Safeguarding Officer

Others were co-opted onto the PCC after the 2025 APCM, by virtue of their honorary roles:

<u>Name</u>	<u>Role</u>
Sue Marshall	Treasurer
Alison Jacobs	PCC Secretary

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Sub-committees of the PCC

The PCC, as a decision-making body, operates through the following committees. Reports from the meetings of committees are given to PCC members for information, comment and questions. In this way the PCC monitors and approves much of the work carried out on its behalf, by the sub-committees. Whilst the PCC has the power to overrule a committee, in practice it seldom does.

Joint Standing and Finance & General Purposes Committee

The Standing Committee is the only committee which is required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee also oversaw the general financial affairs of the two churches in the parish by monitoring income and expenditure and preparing an annual budget. Accountable to the PCC, it also took responsibility for the stewardship of parish resources, including all parish properties (buildings and equipment).

Holy Trinity Church Committee (HTCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of Holy Trinity.

St Columba Church Committee (SCCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of St Columba

PCC Review

The PCC held six face-to-face meetings during 2025 and there were 4 meetings on Zoom*. At every meeting, members were asked to declare any interest in agenda items and at the face-to-face meetings reports were always given on issues relating to health & safety and the safeguarding of children and vulnerable adults.

* The two Zoom Meetings in January and the meeting in October were to propose and approve the transfer of investments (which are held on our behalf by the Diocese) to more ethical accounts. The December meeting moved online to enable more members to attend.

The meetings were held on:

- 08 Jan 2025*
- 12 Jan 2025*
- 28 Jan 2025
- 19 Mar 2025
- 27 May 2025
- 29 Jul 2025
- 24 Sep 2025
- 21 Oct 2025*
- 04 Dec 2025*

A summary of the main items discussed and actioned at PCC meetings during 2025 is given below.

All PCC Meetings started and ended with prayer, and safeguarding was included at every meeting. Events to be noted and supported, and the date of the next PCC meeting were also notified each time.

- | | |
|--------|---|
| 8 Jan | - The PCC approved the withdrawal of funds for HT Hall windows |
| 12 Jan | - The PCC approved the minutes from 8 January so the finance could be put in place |
| 28 Jan | <p>The PCC:</p> <ul style="list-style-type: none">- commissioned an audit of Parish communications from Diocese- discussed Safeguarding training- discussed Health and Safety - Altar rail at HT, visibility in SC car park- discussed planning for the Annual Parochial Church Meeting- received a report of a refund from HM Gov of Employer's National Insurance- appointed an Examiner for the Church Accounts- received reports from the church committees- discussed Heating, draughts and Net Zero |
| 19 Mar | <p>The PCC:</p> <ul style="list-style-type: none">- received an update on Safeguarding- discussed website training with Hampshire Web design and the need for a Social Media Officer job description- proposed and approved the request for Revd Sam to become the Parish incumbent- reviewed Parish investments and bank accounts, approved draft budget for 2025- approved change of account(s) for investment funds in HBWB TRUST- approved expenditure on the Light Installation at HT- received an update on Net Zero and HT2035- approved Veolia proposal for new sound system at 10% of cost for HT- agreed a Disability Audit for HT- proposed Dementia as the new 2025 inclusion topic, Hearing Helpers to continue- approved the St Columba hire agreement with the Syrian Orthodox Church- approved the Pastoral Visiting Code of Conduct- discussed a possible pilgrimage to Winchester Cathedral |

Annual Report year end 31 December 2025 for Holy Trinity with St. Columba PCC

- approved the update of the Staff handbook update. Will need further updates when legislation enacted
- discussed ways to draw people into our buildings – eg board games club/cafe

27 May

The PCC:

- discussed the job description for a Social Media officer
- discussed and rejected seasonal colour-themed light bulbs for outside HT on cost
- discussed and agreed quotes for SC car park fence (where hall used to be)
- referred Board Games Cafe idea to be considered at SC
- received confirmation from the Safeguarding Officer that she is aware of everyone working as volunteers
- confirmed all PCC members had been circulated the with parish policies and their job description
- co-opted Sue Marshall to the PCC as Treasurer, and co-opted Alison Jacobs as Secretary
- elected Jim Palmer as Vice Chair of the PCC
- received confirmation that the New District Church Councils and Deputy Warden scheme were to come into effect on 1 September 2025. Lucy Docherty to be known as Deputy Warden Designate until then. SC deputy warden to be appointed after 1 September.
- received confirmation that the Standing Committee members comprise the Incumbent, Treasurer, PCC Secretary, Churchwardens and 2 members appointed from the PCC. The 2 members could be the new Deputy Wardens.
- discussed the first quarter accounts. Generosity Week to include a stewardship campaign.
- agreed updated spending limits for Rector, Wardens, Standing Committee.
- confirmed both churches having Energy Audits.
- were advised the Social Media person job description has been drafted

29 Jul

The PCC:

- were informed that useful discussions had been held at both church committee meetings List of helpful phone numbers to be displayed in both churches. SC already have emergency contact numbers for some people, easily accessible.
- approved the motion to change the name of the Parish from Holy Trinity Fareham to Holy Trinity with St Columba Fareham
- approved the Diocesan role and job description for Anna Chaplain and Anna Friend and gave approval for recruitment of Anna Friends to begin
- discussed the Quarterly Accounts and projected deficit (£9,028 against original budget of £15,350).
- approved Stewardship campaign to take place in Generosity Week on 28 September, the week before Harvest.
- discussed and approved a new account for the HBWB shares proceeds (as advised by Diocese)
- discussed health and safety – HT Link door automatic closure disabled as it was broken and difficult to lock, SC car park surface needed attention, and a leaning tree was becoming unsafe.

24 Sep

The PCC:

- was reminded of the confidentiality of proceedings – not to be divulged externally
- was informed of the way forward at St Columba: both congregations to be informed on Sunday 28 September, with a press release on Monday 28 from the Diocese. Suggestions were made about the way forward for St Columba congregation and homes for current groups. It was proposed that the Church building be closed and the site sold. With great sadness, this was agreed unanimously. A short time of prayer and reflection was held.
- approved 2 Minutes for the sale and transfer of investments to the new bank account for the Helen Butter Waddell – Boyd (HBWB) Will Trust
- approved Anna Friend training for Tessa Harrison and thanked her for stepping up.
- discussed Health and Safety – sunken drain cover and chancel carpet tape are trip hazards, also hall guttering is leaking and security lighting needed above fire exits at HT (all in hand), leaning tree removed at SC, car park surface work arranged.
- discussed the HT Net Zero report – all issues raised already identified. Heat pads awaited.
- Contractors to be asked to investigate water ingress.

- 21 Oct The PCC:
 -approved the Minutes of the meeting held on 24 September to enable funding for the Holy Trinity Hall refurbishment to be in place and to close one investment account (rationalising banking).
- 04 Dec The PCC:
 -were advised there were no safeguarding matters raised at either church
 -were updated on the parish name change
 -delegated Parish policies to individuals for review at next meeting
 -discussed the September accounts.
 -agreed finance for HT Memorial Gardens work
 -agreed new hire rates and living wage rates. A change of insurer discussed.
 -received updates on Health and Safety including the Scout action plan, instructions for the dishwasher at HT and remedial work to the car park at St Columba
 -received reports on the need for a formal agreement of responsibilities with the Scouts, the new hall locks at HT and a council request to link a new development in to the HT storm drain
 -agreed to fund the cost of the Myers-Briggs Seminar from the HBWB fund if necessary
 -briefly discussed the hire of HT Hall for worship by other churches on Sundays.

Public Benefit & Events

Occasional Offices: Details of services in the Parish that took place for the benefit of specific members of the public in 2025 are below:

	<u>2025</u>	<u>2024</u>
Baptisms	17	14
Weddings	3	1
Funerals	13 church	11 church
	17 crematorium	6 crematorium/burial
	6 interment of ashes	1 interment of ashes

A selection of Sunday services from Holy Trinity were live streamed and are available to view via social media.

Little Fishes, specifically for families with preschool children, met weekly on a Wednesday morning and several Messy Church and Little Fishes Go Big sessions were held during the year to include older children and more craft activities and worship.

Weekly Morning Prayer continued in our churches during 2025.

Holy Trinity church was open to the public on Monday, Tuesday, Thursday, Friday and Saturday mornings. From September 2025 the Church opening times coincided with the Parish Office opening times, 08:30-14:30, thanks to Clive Ellam. Due to a shortage of volunteers there a church Watch on Wednesday afternoons was discontinued in 2025 and those who had volunteered in the past stepped down. Thanks are owed to those volunteers and all those who have kept a Church Watch on Saturday mornings in 2025.

In the Parish, the HT Hall and both churches were available to all and regularly used by a wide cross-section of the community including a weekly Lunch Club for the elderly, choral groups, children's Uniformed Groups, Little Fishes/Messy Church, Alcoholics Anonymous, Nutty Knitters, the community coffee morning, Hillson Tots toddler group, the monthly table top sale, afternoon tea group and the St Columba Friendship group. HT hall and both churches are also available for private hire through the Parish Office.

Clergy and lay workers continued to make connections with local schools in 2025. Abi Handley continues as our community worker based at St Columba Primary School. She runs collective worship at the school as well as

identifying suitable opportunities for mutual support. She also prepares children's activities for Sunday morning church services and runs a Lego play table during the monthly table top sales.

From May to December 2025 the Parish resourced a planting scheme at St Columba School, called FAMILY CHURCH. Its aim was to bring the word of God to the local families on the Stowe Estate through food, stories and music. However, the take-up was poor and the initiative was discontinued at the end of 2025. The Parish continues to explore how to maintain a presence in North West Fareham.

Christmas hampers were again given to the most vulnerable families at St Columba School and were received with great delight. Local schools came to our churches for services at Easter, end of school year, Harvest and Christmas. In 2025 we extended our schools outreach to include Specialist schools in the Parish.

In 2025, we continued our outreach and mission work into five Care Homes in the Parish: Ranvilles, Cordelia House, Blackbrook House, Uplands House, and Avenue Care Home. We continue to develop our Anna Chaplaincy.

Weekly Outreach and chaplaincy to a local Detox Centre continues to be appreciated by both the residents and staff as well as an annual carol service.

Open Table continued to meet in the Holy Trinity Hall as a safe space for LGBTQ+ Christians and their friends.

Deaf Church continued at Holy Trinity, a monthly Holy Communion service for the deaf community led by priests who use British Sign Language.

During March in 2025, we introduced and continue to run a Quiet Communion service each Thursday morning at Holy Trinity.

Health and Safety/Buildings

We have continued to actively manage our Health and Safety, reviewing and updating our policies and risk assessments. There were no major Health & Safety issues in 2025 requiring changes to relevant policies.

At St Columba, improved lighting has been introduced in the car park and the car park surface levelled to reduce the risk of accidents. Additionally, a cherry tree has been felled when it started leaning dangerously and a fence has been erected to prevent cars from accidentally driving off the edge of the car park, now that the Hall has been removed.

At Holy Trinity windows and doors in the hall and linkway have been replaced. This will make entering and leaving the building safer, particularly for those visitors with additional accessibility needs. The work was conducted with detailed attention to Health and Safety, ensuring an accident-free operation.

St Columba Church Development Project

The implementation of Phase 1 of our Church Development project concluded successfully with the creation of a toilet and kitchenette at the back of the church and improved storage facilities in the choir vestry. A service of celebration and blessing of the new facilities was held in January 2025.

The new facilities have been generally successful with most of our space hirers staying with us through the changes. Unfortunately, the loss of space has made it difficult for the St Mary's Jacobite Syrian Orthodox Church, Hampshire who have been worshipping in St Columba Church for nearly ten years and they have decided to move to a larger Church. We will miss them and wish them all the best in their new place of worship.

Meanwhile, our architect, Darren Bray, as part of Phase 2 of the project, explored options for working with a Housing Association to provide social housing on the site and use the income to build a new church which would be both eco-friendly and cheaper to maintain. Unfortunately, we were unable to identify a financially viable route forward.

After lengthy discussions, we reached the view in September that, even if we were to find a way of building a new church, we would struggle to resource the running of a new building. Although we have maintained steady numbers over the last few years, we have an aging demographic and have realised that we need to take a pragmatic view of what we can achieve.

We have made a decision in principle that we should aim to close and dispose of the current St Columba Church building by 2030 at the latest and for the latter part of 2025 have been exploring options for the way forward with the Diocese. We are determined to remain a small but energetic worshipping community without our own church building.

Safeguarding Policy

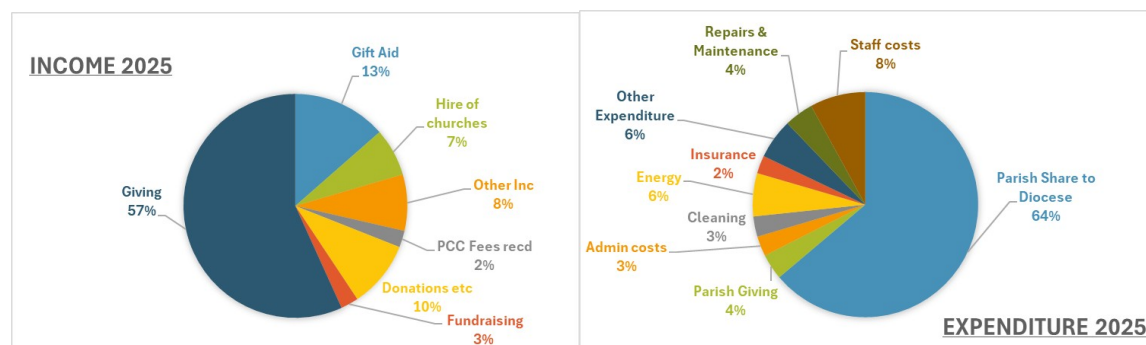
- The Parish of Holy Trinity with St Columba is committed to the safeguarding, care and nurture of children and vulnerable adults so that all may be able to worship and pursue their faith journey with encouragement and in safety.
- We are also committed to the implementation of the Diocese of Portsmouth Safeguarding Policy and Procedures and the relevant legislation and guidance for the welfare of children, young people and vulnerable adults.
- Every year the PCC agrees the Safeguarding Policy Statement Promoting a Safer Church which is displayed in both the Holy Trinity and St Columba churches.
- Also displayed are the details of the Safeguarding Officer for the Parish.
- The Parish Safeguarding Officer undertakes the implementation of the safeguarding activities in the Parish, as outlined in the Parish Dashboard.
- The overall responsibility for safeguarding lies with the Incumbent and the PCC and safeguarding remains a main agenda item at every PCC meeting.
- The Parish Safeguarding Officer ensures that all those who undertake work in a regulated activity with children or vulnerable adults in the parish, on a voluntary or paid basis, comply with safeguarding procedures. They also ensure that children's, young persons' or mixed-age activities which fall under the Diocesan Safeguarding Procedures are endorsed by the PCC and that compliance with procedures is maintained and documented on the Parish Dashboard.
- Records are maintained on Disclosure & Barring Service checks and safeguarding training.
- Safeguarding concerns / allegations are brought to the attention of the Diocesan Safeguarding Officer and managed in accordance with the Diocesan Safeguarding policy.
- The Parish Safeguarding Officer works with the Little Fishes and Messy Church Leader to ensure that all volunteers are safer recruited and have up-to-date DBS checks and safeguarding training.

In 2025, 2 referrals were made to the Diocesan Safeguarding Advisor.

Stewardship/Generosity

Stewardship was the time-honoured word used for many years to describe our response to requests for financial and other types of giving. It has now been replaced with the word "Generosity" to clarify what our giving should be

about - a response to the overwhelming generous love of Jesus and our attempt to mirror how much he gave us by giving back something of our time and money to his church.



These graphics show very clearly the huge gap between what we spend and what we receive in the General Fund which is where all our day to day spend takes place. Put simply, last year we did not “earn” as much as we spent and there is no “magic money tree” waiting over the horizon for us to help us out.

We recognise the financial difficulties some will have faced in maintaining their stewardship in 2025 and give thanks to everyone who has continued with their regular giving through the Parish Giving Scheme, standing orders or weekly envelopes. Moreover, we give thanks to all those who responded to Generosity Week in September 2025 either by increasing their regular pledge giving or by one off donations. Many congregation members have also supported St Columba School in their requests for help with Christmas hampers as well as generous donations made for Christian Aid and other appeals.

However, there can be no getting away from the fact that as a Parish we are living beyond our means and with some substantial outlays having to be made in the not-too-distant future at Holy Trinity and at St Columba we will be in difficulties going forward without an upturn in our giving. But God is good, and with his example of love and generosity we should not lose heart.

Environmental, Social and Governance Report

E is for Environment

Holy Trinity and St Columba are committed to caring for God’s creation and working towards sustainability and Net Zero. We are delighted that A Rocha recognised our progress with a Silver Eco Church Award in 2024. This past year, our parish also became a member of the Green Christians network.

We continue to look after our parish buildings and grounds responsibly, and we actively seek new opportunities to reduce our energy use.

- Holy Trinity has solar panels installed on the hall, along with newly installed windows and doors which are helping us lower our carbon footprint.
- At St Columba, we use screens during services to significantly cut down on paper use.

We have begun using the Energy Footprint Tool and are waiting for our energy provider to be added to the system. Once recognised, the tool will help us better understand and reduce our environmental impact. We know that our gas heating is currently our largest source of CO₂, and we plan to address this as part of future refurbishment projects.

Together, we remain committed to making positive, practical changes for a more sustainable future.

S is for Social

Holy Trinity and St Columba value all their employees and are committed to paying a fair, living wage. We also have clear policies on equal opportunities, training and development, and health and safety. These are available on our website and are reviewed annually by the Parochial Church Council.

We are proud to be part of the Inclusive Church Network and Christians Together in Fareham. As an Inclusive Church parish, we warmly welcome everyone, including the Deaf Church and Open Table communities. Our parish also supports the Fairtrade movement and its products, recognising the importance of justice, dignity, and fair treatment for producers around the world.

G is for Governance

Holy Trinity and St Columba take their governance responsibilities seriously. All PCC members receive regular training to ensure they understand their duties as trustees.

Our trustees review the parish's investments each year and seek guidance from the Diocesan Investment Advisory Group. All investments are made in accordance with the Church of England's Ethical Investment Advisory Group guidelines and during 2025 have disposed of all energy shares.

We have also worked hard to shape our Vision and Action Plan around a set of values that reflect our Christian mission and witness.

Financial Review

The General Fund had a deficit for the year of £18,441 which was less than expected as some legacies and donations were received during the year. Pledged Giving was slightly less than budgeted and car park income was lower than estimated by FBC the previous year. The Parish Giving sum, based on 7.5% of Pledged Giving, was £5,850 to be divided between the 6 charities as decided by the PCC.

In 2025 expenditure in the General Fund was below budget mainly due to office staff vacancies. The Parish Share was lowered after the budget had been set. The General fund had a balance of £51,332 at the year end.

The Holy Trinity Hall made a small surplus during the year amounting to £229 (2024 – deficit of £1,280). During the year, the windows and woodwork have been replaced, this work was funded from the HT Hall EO fund. This fund will need to topped up in future years to ensure funds for future maintenance.

There were losses on Investments of £17,591 during 2025, compared to gains of £24,513 in 2024. The funds of the Parish now total £1,509,748 (£1,648,518 in 2024) although £297,308 is in Endowment funds of which the Parish can only use the interest and £1,161,108 is in Restricted or Designated funds for particular projects. This reduction in funds reflects the works to the HT hall and the General Fund deficit where expenditure on everyday activities exceeds income. The total funds figure includes the value of the Holy Trinity Hall at £500k.

The PCC would like to thank the generosity of the Parish and community who have made donations during the year.

Investment Policy

The PCC has in place the following investment policy.

- Investments are regularly reviewed at Standing/F&GP meetings with any proposed changes to be brought to the next PCC meeting for approval.

- Identify poorly performing investment and consider alternative investments to increase yield where possible.
- Identify funds which could be put into fixed term or limited access accounts to earn higher interest rates.
- Investments to be made with consideration of the Church of England's Ethical Investment Advisory Group's guidelines.

Reserve Policy

It is the policy of the PCC to hold in freely accessible reserves for the general fund and any operating restricted reserve (see below) an equivalent of at least four months of expenditure.

It is also the policy of the PCC that where funds become insolvent at the year end, and the budget indicates that those funds will not recover within a year, a transfer from the General fund will be made. If the General fund is insolvent, transfers will be made proportionally from all the designated funds.

The funds covered by this reserve policy and their current level of reserves are as follows:

Fund	Required in reserves £	In reserves as at Dec 2025 £	In excess of/ (short by) £
General Fund	52,323	51,332	(991)
Messy Church (restricted)	1,283	(1,879)	(3,162)
HT Hall (restricted)	4,936	8,864	3,928

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare finance statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC



Date

13th April 2026

by: Rev Dr Sam Cullen
Chair

Independent Examiner's Report

To the members of the Holy Trinity with St. Columba Parochial Church Council

I report on the accounts of the PCC for the year ended 31 December 2025, which are set out on pages 20 to 37.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts who consider for this financial year an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act) or the Church Accounting Regulations 2006 (the Regulations) and that instead, an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act and the Church Accounting Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel Smith, BSc (Econ), CPFA
Fareham
Hampshire
PO14 3SU

Date: 5 April 2026

Statement of Financial Activities

For the year ended 31st December 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Incoming and endowments from:							
Donations and legacies	2	113,138	5,286	7,053	–	125,477	137,650
Charitable activities	3	13,205	3,324	-	–	16,529	16,564
Other trading activities	4	3,616	-	13,209	–	16,825	16,395
Investment income	5	1,830	14,174	5,462	8,946	30,412	36,193
Other income	6	9,665	-	4,538	-	14,203	17,126
Total income		141,454	22,784	30,262	8,946	203,446	223,928
Expenditure on:							
Raising funds	7	792	-	31	-	823	1,307
Charitable activities	8	140,468	6,673	139,528	1,077	287,746	201,486
Other incl Support costs	10	17,233	4,591	6,884	7,348	36,056	229,350
Total expenditure		158,493	11,264	146,443	8,425	324,625	432,143
Net gains/(losses) on investments		(1,402)	(18,142)	2,436	(483)	(17,591)	24,513
Net income/(expenditure)		(18,441)	(6,622)	(113,745)	38	(138,770)	(183,702)
Transfers between funds							
Gross transfers between funds – in		-	735	2,308	-	3,043	152,724
Gross transfers between funds – out		-	-	(3,043)	-	(3,043)	(152,724)
Net movement in funds		(18,441)	(5,887)	(114,480)	38	(138,770)	(183,702)

Reconciliation of funds

Total funds brought forward	69,773	509,780	771,695	297,270	1,648,518	1,832,220
Total funds carried forward	51,332	503,893	657,215	297,308	1,509,748	1,648,518

Balance Sheet

As at 31st December 2025

	Notes	2025 Total Funds £	2024 Total Funds £
Fixed assets			
Tangible assets	16	504,180	506,641
Investments	17	773,235	900,469
		1,277,415	1,407,110
Current assets			
Stocks	18	-	-
Debtors	19	2,874	3,521
Cash at bank and in hand	20	249,371	256,048
		252,245	259,569
Liabilities			
Creditors: amounts due in one year	21	19,912	18,161
Net current assets		232,333	241,408
Total assets less liabilities		1,509,748	1,648,518
The funds of the Parish			
General fund	24a	51,332	69,773
Designated funds	24b	503,893	509,780
Restricted funds	24c	657,215	771,695
Endowment funds	24d	297,308	297,270
Total funds of the Parish		1,509,748	1,648,518

Signed on behalf of the PCC



Date

13th April 2026

Rev Dr Sam Cullen
Chair

Statement of Cash Flows

For the year ended 31st December 2025

		2025 Total Funds £	2024 Total Funds £
	Notes		
Cash flows from operating activities			
Net cash provided by operating activities	22	(146,732)	(140,785)
Cash flows from investing activities			
Dividends, interest and rents from investments		30,412	36,193
Less dividends re-invested		(9,781)	(13,446)
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from the sale of investments		119,424	180,000
Purchase of investments		-	(65,000)
Net cash provided by investing activities		140,055	137,747
Cash flows from financing activities			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(6,677)	(3,038)
Cash and cash equivalents at the beginning of the reporting period		256,048	259,086
Cash and cash equivalents at the end of the reporting period	23	249,371	256,048

Notes to the Financial Statements

For the year ended 31st December 2025

1 Accounting Policies

Basis of preparing the accounts

The financial statements have been prepared under the Charities Act 2011 in accordance with all applicable accounting standards as modified by the Church Accounting Regulations 2006 and the Statement of Recommended Practice for Accounting and Reporting SORP FRS 102 Second Edition (effective 1st January 2019) issued by the Charity Commissioners for England & Wales.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements have been prepared on an accruals basis under the historical cost convention as modified for the revaluation of property and investments assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Recognition of Income

Income from donations, Gift Aid claims, dividends and hall hiring are recognised in the year that they relate to. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Pledged giving, loose plate collections and interest are recognised when received.

All incoming resources are accounted for gross and are shown separately from any direct expenditure incurred.

Recognition of expenditure

Expenses are recognised in the year that they relate to. The cost of raising funds, charitable activities and other costs are detailed in the notes to the accounts.

Each year the PCC aims to make grants and donations (Parish Giving) based on a percentage of pledge income received, further details are given in note 9 of the accounts.

VAT on expenditure is irrecoverable and as such all expenditure within the financial statements are shown at the gross amount. Where VAT can be reclaimed as part of the Listed Places of Worship Grant scheme, the expenditure is still shown as gross with the income from the grant being recognised as income upon receipt.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Fund Structure

Unrestricted funds are general funds, which can be used by the PCC for ordinary purposes.

Designated funds are those initially received as unrestricted funds but are designated by the PCC for specific purposes. Details of designated funds are given in note 24 to the accounts.

Restricted funds represent income from specific activities and trusts which are only to be spent in accordance with the stipulations set out at the time of the donation. Any balance remaining unspent at the end of each year is carried forward to be used in future years.

The endowment funds relate to the Helen Butter Waddell-Boyd Will Trust. The capital must be maintained and only the income gained from investing the endowment may be spent in accordance with the stipulations of the trust.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

1 Accounting Policies (*continued*)

Fixed assets

Fixed assets are depreciated over their estimated useful economic lifetime. Where this is unknown or is difficult to determine, the default policy under Equipment, Fixture and Fittings are used. The following depreciation policies were used during the year:

Equipment, Fixture and Fittings	20% straight line (over 5 years)
Organs	10% straight line (over 10 years)
Solar Panels	4% straight line (over 25 years)

Consecrated and beneficed property is excluded from the accounts under section 10(2) to (4) of the Charities Act 2011.

Note: Following the demolition of St Columba Church Hall it has been identified that St Columba Church appears to have been dedicated but not consecrated. It has now been decided to close the Church building in the next few years and a valuation will be included once the future of the site is decided.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their estimated useful economic lifetime on a straight-line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2000 are written off.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently revalued at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on these revaluation and disposals throughout the year. During 2025 the shares have been sold and the proceeds of this and 2 of the investment accounts have been transferred to a new investment account in the name of the HBWB Trust.

The PCC does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the PCC is that of volatility in equity markets and investment markets.

Stock

Stock is valued at the lower of cost or net realisable value. Stock counts are taken at least annually on or as close to 31st December as practically possible. There are no stocks currently held in the Parish.

Notes to the Financial Statements

For the year ended 31st December 2025 (continued)

2 Analysis of income from donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Gift Aided pledged giving	69,937	-	-	-	69,937	80,454
Gift Aid recovered	18,476	5	-	-	18,481	23,323
Non-gift Aided pledged giving	8,094	-	-	-	8,094	1,728
Loose plate	3,946	-	-	-	3,946	2,743
General donations	3,272	-	-	-	3,272	6,047
Specific donations	2,403	281	2,053	-	4,737	16,355
Legacies received	5,910	5,000	-	-	10,910	2,000
Grants received	1,100	-	5,000	-	6,100	5,000
Total donations and legacies	113,138	5,286	7,053	-	125,477	137,650

3 Analysis of income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Donations for use of churches	9,713	-	-	-	9,713	9,661
Parish events	90	-	-	-	90	80
Friendship Group	-	3,324	-	-	3,324	4,041
PCC Fees	3,402	-	-	-	3,402	2,782
Total income from charitable activities	13,205	3,324	-	-	16,529	16,564

4 Analysis of income from other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
HT Hall letting income	-	-	13,219	-	13,219	13,824
Fairs and fundraising income	3,639	-	-	-	3,639	2,576
Sale of cards & books	-	-	-	-	-	43
Card fees	(23)	-	(10)	-	(33)	(48)
Total other trading activities	3,616	-	13,209	-	16,825	16,395

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

5 Analysis of investment income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Investment income						
Dividends received	834	-	128	1,761	2,723	2,497
Interest received	996	14,174	5,334	7,185	27,689	32,740
Other Investment Income	-	-	-	-	-	956
Total investment income	1,830	14,174	5,462	8,946	30,412	36,193

6 Analysis of other income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Car park and ground rents	9,214	-	-	-	9,214	13,907
Other incoming resources	451	-	4,538	-	4,989	3,219
Total other income	9,665	-	4,538	-	14,203	17,126

7 Analysis of expenditure on raising funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Stewardship expenses	-	-	-	-	-	349
Catering and refreshment expenses	438	-	31	-	469	650
Fairs and fundraising expenses	354	-	-	-	354	308
Total raising funds	792	-	31	-	823	1,307

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

8 Analysis of expenditure on charitable activities

	Unrestricted Funds	Designate d Funds	Restricted Funds	Endowment Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£	£	£
Parish event expenses	185	-	-	-	185	-
Parish giving – Overseas	1,950	-	-	-	1,950	2,054
Parish giving - National Agencies	1,950	-	-	-	1,950	2,054
Parish giving - Local Charities	1,950	-	-	-	1,950	2,054
Parish & Deanery share	101,173	-	-	-	101,173	106,498
Clergy travel costs	417	-	-	240	657	390
Clergy telephones	138	72	-	-	210	171
Clergy post and stationery	7	-	-	17	24	-
Clergy books and publications	255	-	-	-	255	374
Clergy hospitality	25	-	-	-	25	245
Clergy miscellaneous costs	536	-	-	-	536	1,169
Clergy housing costs	-	-	-	820	820	537
Altar requisites	1,032	-	-	-	1,032	872
Church flowers	-	-	369	-	369	420
Training, education and books	1,450	-	378	-	1,828	1,538
Friendship Group	-	3,109	-	-	3,109	2,954
Messy Church & Little Fishes	-	-	1,152	-	1,152	1,143
Children's Work Exps	-	-	408	-	408	506
HT organist and choir	533	-	51	-	584	296
SC organist and choir	1,395	-	-	-	1,395	2,125
Depreciation	-	-	2,461	-	2,461	6,623
HT Heat, light and water	4,078	-	-	-	4,078	8,694
HT Insurance	2,448	-	-	-	2,448	2,373
HT Repairs	3,434	3,492	-	-	6,926	8,315
HT Miscellaneous	1,189	-	2,099	-	3,288	3,651
HT Church cleaning	1,489	-	-	-	1,489	118
HT Upkeep of grounds	-	-	5,654	-	5,654	60
SC Heat, light and water	5,750	-	-	-	5,750	9,393
SC Insurance	1,636	-	-	-	1,636	1,302
SC Repairs	1,775	-	-	-	1,775	278
SC Miscellaneous	1,134	-	364	-	1,498	1,346
SC Church Cleaning	2,858	-	-	-	2,858	1,387
SC Upkeep of grounds	1,415	-	-	-	1,415	585
HT Hall Heat, light and water	-	-	4,368	-	4,368	5,959
HT Hall Insurance	-	-	2,447	-	2,447	2,373
HT Hall Repairs	-	-	113,760	-	113,760	13,628
HT Hall Cleaning	266	-	5,874	-	6,140	7,873
HT Hall Sundries	-	-	143	-	143	148
SC Hall Insurance	-	-	-	-	-	703
SC Hall Cleaning	-	-	-	-	-	1,277
Total expenditure on charitable activities	140,468	6,673	139,528	1,077	287,746	201,486

Notes: The HT Hall repairs relate to the windows and gutters, funded from the HT EO fund.
HT energy costs include a credit relating to 2024 re vat classification.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

9 Analysis of grants and donations payable by the PCC

Each year, the PCC aims to make grants and donations to other charities equal to approximately 7½% of the pledge income received during the year. Additionally, special collections are held during the year for various charities at weddings, funerals, baptisms, and other special services. These special collections are not recognised as income and are instead held on the balance sheet as a liability until such time as they are paid.

In 2024 the decision was made by the PCC to support 6 charities for 2 years through our Parish Giving and to develop stronger links. The choices of charities were voted for by the PCC from the suggestions of the congregation.

	2025 £	2024 £
Dementia Support	975	1,027
Friends of the Homeless – Basics Bank	975	1,027
Church of England Urban Fund	975	1,027
The Brains trust	975	1,027
Water Aid	975	1,027
Christian Aid	975	1,027
Total	5,850	6,162

In addition to the above, the following special collections were held during the year:

	2025 £	2024 £
Altar Frontal	7,750	-
Alzheimer's Society	-	25
Amber Trust	204	-
Basics Bank	30	363
Bishop's Lent Appeal	216	182
Blood Cqncer	28	162
British Legion	109	-
Children's Society	13	15
Christian Aid	-	245
Covid 19 Emergency Fund	-	500
Crisis	392	775
HIHCT	-	250
Portsmouth Hospital Charities	204	-
Rotary	-	81
SCA school lunches/hampers	1,085	524
Two Saints	385	558
World Day of Prayer	-	368
Youth Bibles	380	-
Total collected for charities	10,796	4,048

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

10 Analysis of other costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Other costs						
Subscriptions	2,462	-	-	-	2,462	2,394
Printing and stationery	672	-	-	962	1,634	2,065
Postage	-	-	-	-	-	75
Office Telephone	562	-	-	563	1,125	790
Salaries	12,246	4,586	6,880	5,819	29,531	33,023
Employer's pension & NI	412	-	-	-	412	180
Legal & professional fees	343	-	-	-	343	22,263
SC Dev exps	-	-	-	-	-	168,230
Bank charges and interest	157	5	4	4	170	36
Sundry expenses	379	-	-	-	379	294
Total other costs	17,233	4,591	6,884	7,348	36,056	229,350

Note: The 2024 figures for SC Dev Exps and Prof fees include the demolishing of the St Columba Hall and the refurbishment of the Church.

11 Surplus for the financial year

	2025 £	2024 £
The Surplus for the financial year is stated after charging:		
Operating leases - rent	-	-
Depreciation of owned fixed assets	2,461	6,623

12 Staff costs and remunerations

	2025 £	2024 £
Gross Salaries	39,381	44,269
Employer's National Insurance	-	(197)
Employer's Pension Contributions	392	353
Total	39,773	44,425

The average number of employees during the year was 5.7 (2024 – 6). The average number of full time equivalent employees during the year amounted to 1.6 (2024 – 1.6).

During the year there were no employees (2024 – nil) with remunerations (full time or pro-rata) in excess of £60,000 per annum. The pension contributions are operated through NEST.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

13 Trustees' remunerations and expenses

No members of the PCC have received a remuneration either in the current year or the previous year. Various members of the PCC were reimbursed for sundry items that they purchased on behalf of the Parish, no un-receipted expenditure was paid to PCC members.

14 Operating Leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as set out below:

	2025 £	2024 £
Total minimum lease payments:		
within one year	1,094	1,094
within two to five years	2,188	3,282
Total	3,282	4,376

At the end of 2023 the Parish entered a 5 year lease on a printer.

15 Related party transactions

During the year total donations from all PCC members while in office amounted to £15,740 (2024 - £22,307).

The Scout Group have sole use of the Scout Hut, a building owned by the PCC. During the year expenditure relating to insurance, repairs, and utilities paid for by the PCC were recharged totalling £1,044 (2024 - £1,012). The balance owed to(from) the related party at the year end amounted to £82 (2024 – (£75)).

Revd Sam Cullen sits on the Board of Trustees for The William Price Charitable Trust representing the Parish. The Trust provides grants to the PCC, amongst other organisations, for the education of under 25s in furthering their Christian upbringing. During the year the PCC received £5,000 (2024- £5,000) from the Trust which was used to fund Messy Church and other children's activities.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

16 Fixed assets

	Hall Property	Solar Panels	Fixtures & Fittings	HT Kitchen refurb	Total
	£	£	£	£	£
Asset cost or valuation					
amount					
At 1 st January 2025	500,000	9,500	39,814	31,215	580,529
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 st December 2025	500,000	9,500	39,814	31,215	580,529
Accumulated Depreciation					
At 1 st January 2025	-	4,940	39,814	29,134	73,888
Charge for the year	-	380	-	2,081	2,461
Eliminated on disposals	-	-	-	-	-
At 31 st December 2025	-	5,320	39,814	31,215	76,349
Net Book Value					
At 1 st January 2025	500,000	4,560	-	2,081	506,641
At 31 st December 2025	500,000	4,180	-	-	504,180

Hall Property comprises of the Holy Trinity Parish Centre (including Scout Den) at a value of £500,000. As the PCC will not be selling the Parish Centre no impairment or further revaluations are considered necessary this year.

St Columba Church is in the process of being closed and the future of the site is currently under review so a valuation is not yet available.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

17 Fixed asset investments

	Unrestricted Investments £	Designated Investments £	Restricted Investments £	HBWB Investments £	Total £
Valuation					
Market value at 1 st January 2025	41,546	442,471	152,794	263,658	900,469
Additions at cost and dividends reinvested	968	7,100	1,713	-	9,781
Disposals/transfers	-	-	(119,424)	-	(119,424)
Net gains/(losses) on revaluation of investments	(1,402)	(18,142)	2,436	(483)	(17,591)
Market value at 31st December 2025	41,112	431,429	37,519	263,175	773,235
Investments held in the UK	26,229	275,252	23,937	180,562	505,980
Investments held outside of the UK	14,883	156,177	13,582	82,613	267,255
Total market value	41,112	431,429	37,519	263,175	773,235

CBF investment funds have partial overseas holdings to which the PCC have no overall control of their investment.

18 Stock

There are no stocks of goods for re-sale in the Parish

19 Debtors

	2025 £	2024 £
Gift Aid	-	-
Investment income due	495	586
Prepayments	1,147	806
Other debtors	1,232	2,129
Total	2,874	3,521

20 Cash at bank and in hand

	2025 £	2024 £
Cash in hand	333	330
Current accounts	107,404	125,196
Deposit accounts	141,634	130,522

Total

249,371

256,048

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

21 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,731	618
Social security and other taxes	2,206	503
Special Collections creditor	6,598	5,202
Parish Giving creditor	5,850	6,162
Other creditors	3,527	5,676
Total	19,912	18,161

22 Reconciliation of net movement in funds to net cash flows from operating activities

	2025 £	2024 £
Net Movement in funds	(138,770)	(183,702)
Adjustments for:		
Depreciation charges	2,461	6,623
(Gains)/losses on investments	17,591	(24,513)
Dividends, interest and rents from investments	(30,412)	(36,193)
SC Hall value written off after demolition	-	100,000
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	647	5,714
Increase/(decrease) in creditors	1,751	(8,714)
Net cash provided by operating activities	(146,732)	(140,785)

23 Analysis of cash and cash equivalents

	2025	2024 £
Cash in hand	249,371	256,048
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	249,371	256,048

Notes to the Financial Statements

For the year ended 31st December 2025(continued)

24 Analysis of individual funds

The follow analysis shows the movements within individual funds.

	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Closing Balance £
24a Unrestricted Funds						
General Fund	69,773	141,454	158,493	-	(1,402)	51,332
Total Unrestricted	69,773	141,454	158,493	-	(1,402)	51,332
24b Designated						
Dr Collin's Memorial Fund	9,373	3,341	7,768	-	-	4,946
HT Roof Repair Fund	80,457	2,308	3,492	-	(2,570)	76,703
Memorial Garden Fund	571	20	-	-	-	591
Organ Replacement Fund	6,249	211	-	-	-	6,460
Specific Purposes Fund	72	5,006	-	-	-	5,078
St. Columba Development Fund	219,873	6,072	4	735	(7,863)	218,813
Parish Capital Fund (Zodiac site)	193,185	5,826	-	-	(7,709)	191,302
Total Designated	509,780	22,784	11,264	735	(18,142)	503,893
24c Restricted						
Hall Property Reserve	500,000	-	-	-	-	500,000
HT & SC Flower Funds	1,717	163	369	-	-	1,511
HT Choir Fund	1,090	39	50	-	-	1,079
HT Parish Hall	8,635	15,036	14,807	-	-	8,864
HT Parish Hall Extra-Ordinary	147,609	4,594	114,249	-	2,436	40,390
HT Major Projects	65,722	2,317	5,654	-	-	62,385
Messy Church/Little Fishes Fund	3,026	1,252	3,849	(2,308)	-	(1,879)
Prices Trust Fund	(2,308)	5,000	5,000	2,308	-	-
Quest Operating Fund	198	7	-	-	-	205
Restoration Fund	25,391	889	-	-	-	26,280
SC Choir Fund	412	15	-	-	-	427
Specific Purposes Fund	2,684	735	2,100	-	-	1,319
St Columba Development Fund	17,519	215	365	(735)	-	16,634
Total Restricted	771,695	30,262	146,443	(735)	2,436	657,215
24d Endowment						
HBWB Trust Capital	262,506	-	-	-	(483)	262,023
HBWB Trust Revenue	34,764	8,946	8,425	-	-	35,285
Total Endowment	297,270	8,946	8,425	-	(483)	297,308

Total	1,648,518	203,446	324,625	-	(17,591)	1,509,748
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Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

24 Analysis of individual funds (*continued*)

Dr Collins Memorial Fund

During 2012, a legacy was received from the late Dr. Margaret Collins. This legacy was to be split between the two churches to use as each church council see fit. HTCC allocated part of their portion to purchasing new chairs for the Parish Centre in 2015, a coffee machine in 2016, part of the cost of the HT notice boards in 2017, a fence around the HT memorial garden and a sign at SC in 2018, a stable door for the Parish office in 2021, and in 2022, £15,350 was used to fund the Hub deficit from the SC portion. The fund continues to fund the Friendship Group.

HT Roof Repair Fund

The Holy Trinity Roof Repair Fund is a designated fund that holds a portion of the proceeds of the sale of the Miller Drive property.

Memorial Garden Fund

The Memorial Garden Fund is a designated fund to maintain the memorial garden in the grounds of Holy Trinity.

Organ Replacement Fund

The Organ Replacement Fund is a designated fund which is used for maintenance of the organs.

Specific Funds

This is a joint designated and restricted fund for the purpose of holding short-term designated and restricted income that is expected to be used within a couple of years which does not warrant the creation of a dedicated fund.

SC Development Fund

The St. Columba Development Fund is a joint designated and restricted fund. The designated fund arose from the proceeds of the sale of the Miller Drive property. The restricted reserve holds donations and income raised to develop the site at St. Columba. The cost of the toilet and kitchen additions was taken mainly from the designated fund and the rest from the restricted fund.

Parish Capital Fund

This designated fund contains the proceeds of the negotiations over the sale of the ransom strip within the Zodiac redevelopment as well as the Nigel Dean legacy. The PCC decided that it is to be spent on future capital projects within the Parish. In 2024, the PCC approved the transfer of £50,000 to the General Fund to cover the deficit and £15,000 to the HT Hall to ensure there are sufficient reserves.

Hall Property Reserve

This fund now contains the nominal value of the HT Hall.

HT & SC Flower Funds

The Flower Funds relate to the supply of flowers for both Holy Trinity and St. Columba for Sunday services as well as weddings and funerals.

HT Choir Fund

The Holy Trinity Choir Fund holds income received by the Holy Trinity Choir and is primarily used to purchase music & hymn books for the choir

Holy Trinity Parish Hall Fund

The Holy Trinity Parish Hall fund is one of two funds which make up the Holy Trinity Parish Hall Trust. This fund is to pay for the day to day running costs of the hall from letting income. Should a surplus arise, a contribution is made to the Extra-Ordinary Repair Fund.

Notes to the Financial Statements

For the year ended 31st December 2025 (*continued*)

24 Analysis of individual funds (*continued*)

Holy Trinity Parish Hall Extra-Ordinary Fund

The Holy Trinity Parish Hall Extra-Ordinary repair fund is the second of two funds which make up the Holy Trinity Parish Hall Trust. This fund holds the investments which would be used to rebuild or undertake major repair works to the hall. This fund was used in 2025 to replace/refurbish the window frames, gutters etc. The FIT income from the solar panels goes into this fund.

HT Major Projects

The Holy Trinity Tower Fund (also known as High Time) has been renamed and relates to funds left over from the repair works required on the tower and clock at Holy Trinity (High Time Refurbishment Fund).

Messy Church/Little Fishes Fund

This restricted fund is to manage the income and expenditure relating to the Messy Church and Little Fishes children's groups.

Prices Trust Fund

The Prices Trust Fund is a restricted fund holding the grant income received from The Prices Charitable Trust for the education of under 25s within the Parish of Fareham.

Quest Operating Fund

The Quest Operating Fund holds the remaining balance of funds used for the Quest Youth group. There has been no activity in the fund for several years and is held as a restricted fund for future Youth activities.

Restoration Fund

The Restoration Fund holds restricted donations and the legacy from the late Dennis Stevens (£11,258) meant for the restoration of Holy Trinity Church. This fund is only to be used should a major capital repair project occur.

SC Choir Fund

The St. Columba Choir Fund, similar to the HT Choir Fund, holds income received by the St. Columba Choir for the purpose of mainly purchasing music & hymn books. The choir is not currently operating.

HBWB Fund

The Helen Butter Waddell-Boyd (HBWB) Trust is a permanent endowment whereby the capital is to be maintained (HBWB Capital Fund) and the income generated from investing the capital, can then be spent on the upkeep of the office and various expenses for the incumbent of Holy Trinity. This was originally a legacy in 1961 of £68,000 in the form of a Trust administered as a company. The value of £135,000 was transferred to the trusteeship of the PCC in 2005.

Notes to the Financial Statements

For the year ended 31st December 2025(*continued*)

25 Analysis of assets and liabilities represented by funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Fixed assets	1,000	(1,000)	504,180	-	504,180
Investment asserts	41,112	431,429	37,520	263,174	773,235
Stock	-	-	-	-	-
Debtors	1,147	150	1,256	321	2,874
Cash at Bank	16,769	73,469	125,316	33,817	249,371
Current liabilities	(8,696)	(155)	(11,057)	(4)	(19,912)
Total	51,332	503,893	657,215	297,308	1,509,748

26 Exceptional Items and significant post Balance Sheet events

- There were no significant post Balance Sheet events.

This page does not form part of the statutory accounts.

Annual Report year end 31 December 2025 for Holy Trinity with St. Columba PCC

HOLY TRINITY w ST COLUMBA PCC						
General Fund Summary Jan to Dec 2025						
	Jan-Dec 2025 Actual £	Jan-Dec 2025 Budget £	2025 variance to budget £	Jan-Dec 2024 Actual £	2025 actual variance to 2024 £	2025 Annual Budget £
EXPENDITURE						
PARISH SHARE	101,173	111,825	(10,652)	106,498	(5,325)	111,825
Clergy Travel	417	750	(333)	272	146	750
Other Clergy Costs	961	750	211	678	283	750
CLERGY COSTS	1,378	1,500	(122)	950	428	1,500
Altar Requisites	1,032	800	232	806	227	800
Light, Heat & Insurance	13,912	12,500	1,412	21,762	(7,850)	12,500
Sundry	4,040	4,000	40	6,125	(2,085)	4,000
Organists & Choirs	1,927	2,500	(573)	2,187	(260)	2,500
Repairs, cleaning & Grounds	10,970	12,000	(1,030)	6,511	4,459	12,000
CHURCH COSTS	31,882	31,800	82	37,392	(5,509)	31,800
Printing, Postage, & Stationery	672	2,500	(1,828)	2,088	(1,416)	2,500
Office Telephones	562	700	(138)	790	(227)	700
Office Payroll Costs	12,657	16,200	(3,543)	15,520	(2,863)	16,200
Stewardship Costs	0	200	(200)	348	(348)	200
Other General Exps	3,818	3,000	818	3,318	500	3,000
Bank charges, Acc. & Legal fees	500	600	(100)	1,499	(999)	600
GENERAL EXPENSES	18,210	23,200	(4,990)	23,564	(5,354)	23,200
Parish Giving	5,850	6,375	(525)	6,162	(312)	6,375
TOTAL EXPENDITURE	158,493	174,700	(16,207)	174,566	(16,072)	174,700
INCOME						
Loose Plate	3,946	3,500	446	2,743	1,203	3,500
Pledge Giving	78,031	95,000	(16,969)	82,182	(4,151)	95,000
Gift Aid received	18,476	18,000	476	23,323	(4,847)	18,000
PCC Fees (weddings & funerals)	3,402	4,000	(598)	2,782	620	4,000
Donations	5,674	1,000	4,674	19,461	(13,786)	1,000
Car Park Income	9,214	12,000	(2,787)	13,907	(4,694)	12,000
Sundry Income, Legacies & Grants	20,880	10,000	10,880	14,430	6,450	10,000
Interest & Dividends	1,830	500	1,330	480	1,350	500
TOTAL INCOME	141,454	144,000	(2,547)	159,309	(17,855)	144,000
Gains(Losses) on investment	(1,402)			897		
Transfers	0					
Surplus (Deficit) this year	(18,441)	(30,700)	13,660	(14,360)	(1,782)	(30,700)
General Fund Balance at 1.1.25	69,773					
General Fund Balance at 31.12.25	51,332					

Accounts



Annual Report
and
Financial Statements

of the

Parochial Church Council
for Parish of Holy Trinity with St. Columba, Fareham

for Year ending 31st December 2024

Registered Charity No. 1135129

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Statutory Information

Priest in Charge	The Rev Dr Sam Cullen
Correspondence Address	Holy Trinity Parish Office West Street Fareham Hampshire PO16 0EL
Parish Office Telephone Number	(01329) 232688
Charity Registration Number	1135129
Main Bankers	Lloyds Bank Plc. 43 West Street Fareham PO16 0BE
Solicitors	Brutton & Co. 228 West Street Fareham PO16 0AJ
Architects Holy Trinity	Julian Vallis Vallis & Hall Conservation Architects LLP Unit 78, Chichester Enterprise Centre Terminus Road Chichester West Sussex PO19 8TX
Architects St Columba	Studio BAD 18 A London Road (Second Flr)) Southampton SO15 2AF
Independent Examiner	Nigel Smith, BSc (Econ), CPFA 2 Dover Close Fareham Hampshire PO14 3SU
Insurer	Ecclesiastical Insurance Office Plc. Beaufort House Brunswick Road Gloucester GL1 1LF

The Parish and the Parochial Church Council

The parish of Holy Trinity with St Columba is a Team Ministry with two churches, Holy Trinity on West Street in Fareham town centre and St Columba on Hillson Drive in the suburban North West of Fareham.

The Parish of approx. 19,200 people is managed by one Parochial Church Council (PCC) comprising members from both churches.

The PCC has the responsibility for cooperating with the Ministry Team in achieving our Mission of “practising our faith together by reaching out, sharing what we have and partnering with others for the common good”.

The Parish Values, Vision and Mission statement continue to inform PCC decision-making. Time has also been invested in shaping the individual identities of each church. For example, St Columba Church has a strong focus on community engagement. Whilst a vision for 'Holy Trinity 2035' is being considered.

Across the whole Parish, there is energy and passion for reducing our carbon footprint and increasing our care of creation. In 2024, this was reflected in the achievement of an Eco Church award from A-Rocha UK, category Silver.

During the interregnum, the Parish had been advised by the Bishop of the Suspension of the Right of Presentation while the Deanery discussed a possible reorganisation. As the Deanery rolls out its new Vision of Prayer, Partnership and Planting, the way forward should become clearer.

The pattern of worship for each church is under regular review. Worship continues to be led by a combination of lay and ordained, with regular Worship Team meetings to plan the seasons ahead and review the seasons gone and to reflect upon what is working well and what isn't. Worship is supported by a number of gifted and able musicians.

Mission and outreach continues in line with our aims to *reach out, share what we have and partner with others for the common good*. And in 2024 we extended our outreach to provide regular worship in four Care Homes within the Parish, partnering with Anna chaplaincy.

In 2024 we also partnered with the NHS and Two Saints to provide a weekly chaplaincy to the residents of a local Detox service.

Outreach to children and families continues as a result of two key appointments within the Parish: The Families Link Co-ordinator/Messy Church Leader Role at Holy Trinity and the St Columba Community Worker role. Each of these roles is vital to the mission of the Parish. The Messy Church events in the Parish have resulted in a strong and steady flow of children and families. As does the Parish's weekly toddler group, Little Fishes.

Outreach to and care of older people continues through the efforts of the St Columba Community Connections Worker. This care of older people has been augmented by partnering with Anna Chaplaincy in 2024.

The Statistics for Mission in 2024 demonstrated that average weekly attendance is low: 57 at Holy Trinity, 30 at St Columba. Going forwards, resources will need to be directed towards growth in depth and number, through spirituality and discipleship programmes and other means.

The PCC has two associated trusts, the Holy Trinity Parish Hall Trust, which is responsible for the upkeep of the Holy Trinity Church Hall, and the Helen Butter Waddell-Boyd Trust, administering a bequest. There is one charity, the Le Blanc Charity (257280), which provides a small income for the use of the PCC.

The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council (Powers) Measure 1956 and registered with the Charity Number 1135129. The Team Ministry was inaugurated by Order in Council on 23rd June 1971. In July 2020 the Parish affiliated with the Inclusive Church Network (<https://www.inclusive-church.org/>).

Parish Vision Statement

The Parish Vision Statement has been reviewed and adopted by the PCC and is:



Living our Mission through our Values	
Our Mission	We practise our faith by reaching out, sharing and partnering
We live our Values ... in what we do	
Cherishing Others	We build, maintain and restore relationships
	We put kindness at the heart of our community
Humility	We challenge our attitudes, plans & actions to ensure they fit with our Values
	We accept the need to shoulder responsibility for mistakes and to say sorry
Openness	We look for the good in new ideas, not for reasons to be defensive
	We are ready to adapt, change and grow - even when change is hard.
Participation	We welcome, accept and celebrate the diversity of voices and abilities
	We encourage feedback, listen, and take account of all views and comments
Engagement	We serve generously, seek the excluded and bring hope
	We support each other without judgement

Membership of the PCC

Members of the congregation who are on the Church Electoral Roll are eligible to stand for election to the PCC. Elections to the PCC are conducted at the APCM in accordance with the Church Representation Rules. Each member stands for a term of three years and can stand for up to two consecutive terms.

List of PCC elected members at APCM on 19th April 2024.

Name	Date elected for current term	Current term	Date for re-election/retirement*
Helen McCarthy (St C)	2022	1 st	2025
Rowena Palmer (St C)	2023	2 nd	2026*
Donna Irving (HT)	2023	1 st	2026
Julia Docherty (HT)	2023	1 st	2026
Sue Hall (HT)	2024	1 st	2027
Steve Ellis (HT)	2024	1 st	2027
Bob Turner (HT)	2024	1 st	2027
James Rowland (HT)	2024	1 st	2027
Mandy Crockford (St C)	2024	1 st	2027
Charlotte Farrell (St C)	2024	2 nd	2027*
Rosemary Brewerton (St C)	2024	2 nd	2027*

Other members of the PCC during 2024 were present by virtue of their official role:

Name	Role
Rev Dr Sam Cullen	Priest-in Charge
Mark Coundley	Church Warden Holy Trinity, Deanery and Diocesan Synod Rep
Lucy Docherty	Church Warden Holy Trinity, Deanery, Diocesan & General Synod
Jim Palmer	Church Warden St Columba
Jane Whiteley	Church Warden St Columba
Alison Jacobs	Deanery Synod Rep
Emma Bourner	Safeguarding Officer

Others were co-opted onto the PCC after the 2024 APCM, by virtue of their honorary roles:

Name	Role
Sue Marshall	Treasurer
Alison Jacobs	PCC Secretary

Sub-committees of the PCC

The PCC, as a decision-making body, operates through the following committees. Reports from the meetings of committees are given to PCC members for information, comment and questions. In this way the PCC monitors and approves much of the work carried out on its behalf, by the sub-committees. Whilst the PCC has the power to overrule a committee, in practice it seldom does.

Joint Standing and Finance & General Purposes Committee

The Standing Committee is the only committee which is required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee also oversaw the general financial affairs of the two churches in the parish by monitoring income and expenditure and preparing an annual budget. Accountable to the PCC, it also took responsibility for the stewardship of parish resources, including all parish properties (buildings and equipment).

Holy Trinity Church Committee (HTCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of Holy Trinity.

St Columba Church Committee (SCCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of St Columba.

PCC Review

The PCC held six face-to-face meetings during 2024 and there was one short meeting on Zoom*. At every meeting, members were asked to declare any interest in agenda items and at the face-to-face meetings reports were always given on issues relating to health & safety and the safeguarding of children and vulnerable adults.

* Meeting solely to enable funds to be moved to the current account in time to pay for the St Columba building work

The meetings were held on:

- 30 Jan 2024
- 20 Mar 2024
- 20 May 2024
- 17 Jul 2024
- 25 Sep 2024
- 30 Sep 2024 *
- 25 Nov 2024

A summary of the main items discussed at PCC meetings during 2024 is given below.

- All PCC meetings included a report on Safeguarding.
- All Parish policies were updated and agreed by the PCC and then displayed on the Parish website.
- Employment contracts were renewed to reflect any recent changes in legislation.
- The PCC continued to support employed staff by paying them a living wage.

- The decision to withdraw St Columba church from Faculty Jurisdiction meant that building works could commence at St Columba without delay.
- The PCC agreed to expenditure to renew the windows, doors, soffits etc on Holy Trinity Hall.
- A successful application to become an Eco Church, resulting in a Silver Award from A-Rocha UK.
- The PCC agreed to tackle one inclusion topic per year and for 2024 the chosen topic was Deafness and Hearing.
- The PCC was delighted to be able to support Clive Ellam in his selection for Reader training.
- The PCC and Parish welcomed Jo-Anne Newton as the new Assistant Curate.
- The PCC agreed a role description for an Associate Priest and appointed the Revd Catherine Edenborough to that role.

Public Benefit & Events

Occasional Offices: Details of services in the Parish that took place for the benefit of specific members of the public in 2024 are below:

	<u>2024</u>	<u>2023</u>
Baptisms	14	8
Weddings	1	3
Funerals	11 church 6 crematorium 1 interment of ashes	12 church 5 crematorium/burial 5 interment of ashes

A selection of Sunday services from both Holy Trinity and St Columba were live streamed and available to view via social media.

Little Fishes, specifically for families with preschool children, met weekly on a Wednesday morning and several Messy Church and Little Fishes Go Big sessions were held during the year to include older children and more craft activities and worship.

Weekly Morning Prayer continued in our churches during 2024.

Holy Trinity church was open to the public on Monday, Thursday, Friday and Saturday mornings and on Wednesday afternoons, thanks to the support of volunteers from our congregation.

In the Parish, the HT Hall and both churches were available to all and regularly used by a wide cross-section of the community including a weekly Lunch Club for the elderly, choral groups, children's Uniformed Groups, Little Fishes/Messy Church, Slimming World, the Meon Health Group, Alcoholics Anonymous, Nutty Knitters, a community coffee morning, toddler group, table top sale, afternoon tea group and the St Columba Friendship group. St. Columba Church continued to be used fortnightly by the St. Mary's Jacobite Syrian Orthodox Church.

HT hall and both churches are also available for private hire through the Parish Office. Building works to install kitchen and toilet facilities at St Columba Church were completed in 2024. The church has continued to be in use throughout the week.

Clergy and lay workers continued to make connections with local schools in 2024. Collective worship at St Columba Primary was led by our community worker, Sally Dewberry, supported by Revd Sam, and a small group of parishioners went into school to listen to young readers. Revd Sam went into individual classrooms and year groups to talk about specific RE topics.

In August 2024, Sally Dewberry retired and Abi Handley took up the community worker role in September 2024. During the year, Revd Jo-Anne and Revd Sam visited Uplands Primary School to give Assembly talks and RE talks.

Christmas hampers were again given to the most vulnerable families at St Columba School and were received with great delight. Local schools came to our churches for services at Easter, end of school year, Harvest and Christmas.

In 2024 outreach and mission work extended into four Care Homes in the Parish: Ranvilles, Cordelia House, Blackbrook House, and Avenue Care Home. An Anna Chaplaincy is also taking root since 2024.

Weekly Outreach and chaplaincy to a local Detox Centre began in May 2024 and continues to be appreciated by both the residents and staff.

Open Table continued to meet in the Holy Trinity Hall as a safe space for LGBTQ+ Christians and their friends.

2024 saw the inception of Deaf Church at Holy Trinity, a monthly Holy Communion service for the deaf community led by priests who use British Sign Language.

Health and Safety/Buildings

There were no major H&S issues in 2024 requiring changes to relevant policies. At Holy Trinity, the pathway leading from the north door to the main road was seen to be a slip hazard during frosty times. This was dealt with by sandblasting the stones which removed the threat of slipping. A broken fingerguard on the link door was repaired. Potential issues with falling plaster were dealt with. Several people attended a first aid course in the spring of 2024. Thanks to those colleagues for stepping forward.

St Columba Church Development Project

With the closure of the church hall in 2023, the church building itself has been used throughout 2024 by community groups. We've made minor changes during that time to improve usability. The Feasibility Study produced by Studio BAD of Southampton was delivered in January and after consideration by the St Columba Church Committee and PCC, it was decided to move forward with Phase 1 of our redevelopment. This consisted of creating a toilet and kitchenette at the back of the church and improving the storage facilities in the choir vestry. Together, these facilities would replace those we had previously enjoyed in the church hall.

Rather than seeking a Faculty for the work, we took advice from the Diocese and applied to withdraw St Columba Church from Faculty jurisdiction. This was approved by the Bishop in August. Work commenced in September

2024 and formally completed in December. A celebration and blessing of the new facilities is planned for January 2025.

The church was closed for community use while the work was carried out. Most of our users managed to find alternative venues for that period and we're delighted that most decided to return. Unfortunately, Meon Health have decided not to book any further sessions with us and have moved on.

Meanwhile, our architect, Darren Bray, has been progressing Phase 2 of the project, exploring options for working with a Housing Association to provide social housing on the site and use the income to build a new church which would be both eco friendly and cheaper to maintain. This work continues.

Safeguarding Policy

- The Parish of Holy Trinity with St Columba is committed to the safeguarding, care and nurture of children and vulnerable adults so that all may be able to worship and pursue their faith journey with encouragement and in safety.
- We are also committed to the implementation of the Diocese of Portsmouth Safeguarding Policy and Procedures and the relevant legislation and guidance for the welfare of children, young people and vulnerable adults.
- Every year the PCC agrees the Safeguarding Policy Statement Promoting a Safer Church which is displayed in both the Holy Trinity and St Columba churches.
- Also displayed are the details of the Safeguarding Officer for the Parish.
- The Parish Safeguarding Officer undertakes the implementation of the safeguarding activities in the Parish, as outlined in the Diocesan Safeguarding Handbook.
- The overall responsibility for safeguarding lies with the Incumbent and the PCC and safeguarding remains a main agenda item at every PCC meeting.
- The Parish Safeguarding Officer ensures that all those who undertake work in a regulated activity with children or vulnerable adults in the parish, on a voluntary or paid basis, comply with safeguarding procedures. They also ensure that children's, young persons' or mixed-age activities which fall under the Diocesan Safeguarding Procedures are endorsed by the PCC and that compliance with procedures is maintained.
- Records are maintained on Disclosure & Barring Service checks and safeguarding training.
- Safeguarding concerns / allegations are brought to the attention of the Diocesan Safeguarding Advisor and managed in accordance with the Diocesan Safeguarding policy.
- The Parish Safeguarding Officer works with the Little Fishes and Messy Church Leader to ensure that all volunteers are safer recruited and have up-to-date DBS checks and safeguarding training.
- In 2024, 2 referrals was made to the Diocesan Safeguarding Advisor.

Stewardship

Given the stabilisation of the accounts in the years post COVID and the indication of a consistent level of annual loss in the General Fund, the PCC decided to launch its first Stewardship campaign this year. This coincided with the national Generosity Week in September 2024, promoted by the Church of England.

We continue to recognise the financial difficulties some will have faced in maintaining their stewardship in 2024 and give thanks to everyone who has continued with their regular giving through the Parish Giving Scheme, standing orders or weekly envelopes. Moreover, we give thanks to all those who responded to Generosity Week either by increasing their regular pledge giving or by one off donations. In addition, there has again been generous support to appeals for food hampers for families at St Columba Academy which was much appreciated and needed by the families concerned. The Covid Fund closed to receipts in 2024 having donated over £25,000. There is still a balance in the fund of £3,000 of which the CAB have been informed.

Environmental, Social and Governance Report

E is for Environment

Holy Trinity and St Columba have a key priority to work towards sustainability and Net Zero. The A Rocha charity has awarded us Silver Award in 2024. Today we work to maintain the parish buildings and grounds within our care and actively look for energy reduction opportunities.

Holy Trinity has Solar Panels fitted to the hall to help reduce our carbon footprint.

At present we use screens at St Columba to reduce the amount of paper we use within services.

A recently taken carbon footprint analysis shows that our annual footprint is 15.4 Gross CO2 emissions (Tonnes) for Holy Trinity and 13 Gross CO2 emissions (Tonnes) for St Columba. Our Gas Heating is our primary producer of CO2. This we will plan to replace in future refurbishment projects.

S is for Social

Holy Trinity and St Columba value their employees and recognise the importance of paying a living wage. Policies for equal opportunities, training and development and health and safety are published on our website and reviewed by the Parochial Church Council annually. We are part of the Inclusive Church Network and Christians Together in Fareham. The Parish endorses the Fair Trade movement and its products. Being part of the Inclusive church network, we have welcomed the Deaf Church and Open Table.

G is for Governance

Holy Trinity and St Columba take their governance duties seriously. All new PCC members undergo regular training in the duties of Trustees. The trustees review our investments on an annual basis and take advice from the Diocesan Investment Advisory Group. Investments are made in line with the Church of England's Ethical Investment Advisory Group guidelines. We have worked hard to align our Vision and Action plan within a set of values that reflect our Christian mission and witness.

Financial Review

The General Fund had a deficit for the year of £14.4k which was smaller than expected. A transfer of £50k was made from the designated Parish Capital fund which has ensured that the balance on the General fund was £69.7k at the year end. Income was higher than budgeted due to generous giving during Generosity week and car park income being higher than estimated by FBC the previous year. Pledge giving was lower than the previous year which led to the Parish Giving sum being reduced, although as there were 7 charities in 2023 and 6 in 2024, the amount per charity is higher at £1,027 compared to £931 in 2023.

In 2024 expenditure in the General Fund was almost as budget. The Energy provider was changed in October which should mean lower bills next year.

The Holy Trinity Hall made a deficit during the year amounting to £1,280 (2023 – deficit of £5,085). During the year a £15k transfer was made from the designated Parish Capital fund to cover the reserves deficit. The windows etc are to be replaced/repared during 2025 and hopefully, that will increase demand for hires, this work is to be funded from the HT Hall EO fund which must be used on refurbishment work. The St Columba Hall was not used during 2024 except as toilet facilities so incurred some cleaning costs until its demolition in the autumn. The balance of the fund has been transferred to the SC Dev fund and all hires now take place in the church so go into the General Fund..

£50k was withdrawn from the SC Development investment account to partly fund the work at St Columba Church to install toilets and a kitchen.

Gains on Investments during 2024 were £24,513 compared £81,230 in 2023. The total funds of the Parish are now £1,648,518 (£1,832,220 in 2023) although £297,270 is in Endowment funds of which the Parish can only use the interest and £1,281,475 is in Restricted or Designated funds for particular projects. This reduction in funds reflects the work at St Columba and the writing off of £100k being the value of the SC Hall in last year's Annual Accounts.

The PCC would like to thank the generosity of the Parish and community who have made donations during the year.

Investment Policy

The PCC has in place the following investment policy.

- Investments are regularly reviewed at Standing/F&GP meetings with any proposed changes to be brought to the next PCC meeting for approval.
- Identify poorly performing investment and consider alternative investments to increase yield where possible.
- Identify funds which could be put into fixed term or limited access accounts to earn higher interest rates.
- Investments to be made with consideration of the Church of England's Ethical Investment Advisory Group's guidelines.

Reserve Policy

It is the policy of the PCC to hold in freely accessible reserves for the general fund and any operating restricted reserve (see below) an equivalent of at least four months of expenditure.

It is also the policy of the PCC that where funds become insolvent at the year end, and the budget indicates that those funds will not recover within a year, a transfer from the General fund will be made. If the General fund is insolvent, transfers will be made proportionally from all the designated funds.

The funds covered by this reserve policy and their current level of reserves are as follows:

Fund	Required in reserves £	In reserves as at 2024 £	In excess of/ (short by) £
General Fund	58,189	69,773	11,584
Messy Church (restricted)	438	3,026	2,588
HT Hall (restricted)	5,043	8,635	3,592

Note: The SC Hall fund has been closed as the hall no longer exists, all hirings and activities now take place in St Columba Church.

Statement of Trustees' Responsibilities

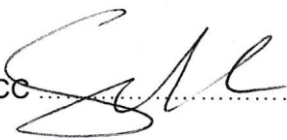
The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare finance statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC



Date

16 - 4 - 25

by: Rev Dr Sam Cullen
Chair

Independent Examiner's Report

To the members of the Holy Trinity with St. Columba Parochial Church Council

I report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 15 to 32.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts who consider for this financial year an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act) or the Church Accounting Regulations 2006 (the Regulations) and that instead, an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act and the Church Accounting Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel Smith, BSc (Econ), CPFA
Fareham
Hampshire
PO14 3SU

Date: 15 April 2025

Statement of Financial Activities

For the year ended 31st December 2024

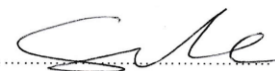
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Incoming and endowments from:							
Donations and legacies	2	129,710	100	7,840	–	137,650	134,418
Charitable activities	3	12,523	4,041	-	–	16,564	17,315
Other trading activities	4	2,048	56	14,291	–	16,395	17,375
Investment income	5	480	17,891	7,868	9,954	36,193	35,419
Other income	6	14,548	0	2,578	-	17,126	26,552
Total income		159,309	22,088	32,577	9,954	223,928	231,079
Expenditure on:							
Raising funds	7	999	-	308	-	1,307	898
Charitable activities	8	151,001	7,592	41,757	1,136	201,486	191,975
Other incl Support costs	10	22,566	31,475	168,510	6,799	229,350	38,716
Total expenditure		174,566	39,067	210,575	7,935	432,143	231,589
Net gains/(losses) on investments		897	11,971	3,454	8,191	24,513	81,230
Net income/(expenditure)		(14,360)	(5,008)	(174,544)	10,210	(183,702)	80,720
Transfers between funds							
Gross transfers between funds – in		83,267	-	69,457	-	152,724	4
Gross transfers between funds – out		(32,689)	(101,533)	(18,502)	-	(152,724)	(4)
Net movement in funds		36,218	(106,541)	(123,589)	10,210	(183,702)	80,720
Reconciliation of funds							
Total funds brought forward		33,555	616,321	895,284	287,060	1,832,220	1,751,500
Total funds carried forward		69,773	509,780	771,695	297,270	1,648,518	1,832,220

Balance Sheet

As at 31st December 2024

	Notes	2024 Total Funds £	2023 Total Funds £
Fixed assets			
Tangible assets	16	506,641	613,264
Investments	17	900,469	977,510
		1,407,110	1,590,774
Current assets			
Stocks	18	-	-
Debtors	19	3,521	9,235
Cash at bank and in hand	20	256,048	259,086
		259,569	268,321
Liabilities			
Creditors: amounts due in one year	21	18,161	26,875
Net current assets		241,408	241,446
Total assets less liabilities		1,648,518	1,832,220
The funds of the Parish			
General fund	24a	69,773	33,555
Designated funds	24b	509,780	616,321
Restricted funds	24c	771,695	895,284
Endowment funds	24d	297,270	287,060
Total funds of the Parish		1,648,518	1,832,220

Signed on behalf of the PCC ...



16 April 2025

Rev Dr Sam Cullen
Chair

Statement of Cash Flows

For the year ended 31st December 2024

		2024 Total Funds £	2023 Total Funds £
	Notes		
Cash flows from operating activities			
Net cash provided by operating activities	22	(140,785)	(33,166)
Cash flows from investing activities			
Dividends, interest and rents from investments		36,193	35,419
Less dividends re-invested		(13,446)	(12,807)
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from the sale of investments		180,000	-
Purchase of investments		(65,000)	-
Net cash provided by investing activities		137,747	22,612
Cash flows from financing activities			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(3,038)	(10,554)
Cash and cash equivalents at the beginning of the reporting period		259,086	269,640
Cash and cash equivalents at the end of the reporting period	23	256,048	259,086

Notes to the Financial Statements

For the year ended 31st December 2024

1 Accounting Policies

Basis of preparing the accounts

The financial statements have been prepared under the Charities Act 2011 in accordance with all applicable accounting standards as modified by the Church Accounting Regulations 2006 and the Statement of Recommended Practice for Accounting and Reporting SORP FRS 102 Second Edition (effective 1st January 2019) issued by the Charity Commissioners for England & Wales.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements have been prepared on an accruals basis under the historical cost convention as modified for the revaluation of property and investments assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Recognition of Income

Income from donations, Gift Aid claims, dividends and hall hiring are recognised in the year that they relate to. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Pledged giving, loose plate collections and interest are recognised when received.

All incoming resources are accounted for gross and are shown separately from any direct expenditure incurred.

Recognition of expenditure

Expenses are recognised in the year that they relate to. The cost of raising funds, charitable activities and other costs are detailed in the notes to the accounts.

Each year the PCC aims to make grants and donations (Parish Giving) based on a percentage of pledge income received, further details are given in note 9 of the accounts.

VAT on expenditure is irrecoverable and as such all expenditure within the financial statements are shown at the gross amount. Where VAT can be reclaimed as part of the Listed Places of Worship Grant scheme, the expenditure is still shown as gross with the income from the grant being recognised as income upon receipt.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Fund Structure

Unrestricted funds are general funds, which can be used by the PCC for ordinary purposes.

Designated funds are those initially received as unrestricted funds but are designated by the PCC for specific purposes. Details of designated funds are given in note 24 to the accounts.

Restricted funds represent income from specific activities and trusts which are only to be spent in accordance with the stipulations set out at the time of the donation. Any balance remaining unspent at the end of each year is carried forward to be used in future years.

The endowment funds relate to the Helen Butter Waddell-Boyd Will Trust. The capital must be maintained and only the income gained from investing the endowment may be spent in accordance with the stipulations of the trust.

Notes to the Financial Statements

For the year ended 31st December 2024 (*continued*)

1 Accounting Policies (*continued*)

Fixed assets

Fixed assets are depreciated over their estimated useful economic lifetime. Where this is unknown or is difficult to determine, the default policy under Equipment, Fixture and Fittings are used. The following depreciation policies were used during the year:

Equipment, Fixture and Fittings	20% straight line (over 5 years)
Organs	10% straight line (over 10 years)
Solar Panels	4% straight line (over 25 years)

Consecrated and beneficed property is excluded from the accounts under section 10(2) to (4) of the Charities Act 2011.

Note: Following the demolition of St Columba Church Hall it has been identified that St Columba Church appears to have been dedicated but not consecrated. Therefore a valuation should be included in future Balance Sheets. This will be done from the 2025 accounts.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their estimated useful economic lifetime on a straight-line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2000 are written off.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently revalued at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on these revaluation and disposals throughout the year.

The PCC does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the PCC is that of volatility in equity markets and investment markets.

Stock

Stock is valued at the lower of cost or net realisable value. Stock counts are taken at least annually on or as close to 31st December as practically possible. There are no stocks currently held in the Parish.

Notes to the Financial Statements

For the year ended 31st December 2024 (continued)

2 Analysis of income from donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Gift Aided pledged giving	80,454	-	-	-	80,454	81,089
Gift Aid recovered on pledged giving	23,225	-	-	-	23,225	20,272
Non-gift Aided pledged giving	1,728	-	-	-	1,728	5,844
Loose plate	2,743	-	-	-	2,743	2,800
General donations	6,047	-	-	-	6,047	2,377
Gift aid recovered on donations	98	-	-	-	98	2,727
Specific donations	13,415	100	2,840	-	16,355	3,559
Legacies received	2,000	-	-	-	2,000	10,000
Grants received	-	-	5,000	-	5,000	5,750
Total donations and legacies	129,710	100	7,840	-	137,650	134,418

3 Analysis of income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Donations for use of churches	9,661	-	-	-	9,661	10,353
Parish events	80	-	-	-	80	-
Friendship Group	-	4,041	-	-	4,041	3,588
PCC Fees	2,782	-	-	-	2,782	3,374
Total income from charitable activities	12,523	4,041	-	-	16,564	17,315

4 Analysis of income from other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
HT Hall letting income	-	-	13,824	-	13,824	11,877
SC Hall letting income	-	-	-	-	-	4,426
Fairs and fundraising income	2,039	58	479	-	2,576	1,104
Sale of cards & books	43	-	-	-	43	-
Card fees	(34)	(2)	(12)	-	(48)	(32)
Total other trading activities	2,048	56	14,291	-	16,395	17,375

Notes to the Financial Statements

For the year ended 31st December 2024 (*continued*)

5 Analysis of investment income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Investment income						
Dividends received	207	-	-	2,290	2,497	14,691
Interest received	273	17,891	7,868	6,708	32,740	20,728
Other Investment Income	-	-	-	956	956	-
Total investment income	480	17,891	7,868	9,954	36,193	35,419

6 Analysis of other income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Car park and ground rents	13,907	-	-	-	13,907	8,882
Other incoming resources	641	-	2,578	-	3,219	17,670
Total other income	14,548	-	2,578	-	17,126	26,552

7 Analysis of expenditure on raising funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Stewardship expenses	349	-	-	-	349	146
Catering and refreshment expenses	342	-	308	-	650	752
Fairs and fundraising expenses	308	-	-	-	308	-
Total raising funds	999	-	308	-	1,307	898

Notes to the Financial Statements

For the year ended 31st December 2024 (continued)

8 Analysis of expenditure on charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£	£	£
Parish event expenses	-	-	-	-	-	-
Parish giving – Overseas	2,054	-	-	-	2,054	1,862
Parish giving - National Agencies	2,054	-	-	-	2,054	2,793
Parish giving - Local Charities	2,054	-	-	-	2,054	1,862
Parish & Deanery share	106,498	-	-	-	106,498	101,426
Clergy travel costs	272	-	-	118	390	(48)
Clergy telephones	-	72	-	99	171	72
Clergy post and stationery	-	-	-	-	-	-
Clergy books and publications	141	-	-	233	374	26
Clergy hospitality	168	-	-	77	245	-
Clergy miscellaneous costs	369	100	628	72	1,169	40
Clergy housing costs	-	-	-	537	537	-
Altar requisites	806	-	66	-	872	415
Church flowers	-	-	420	-	420	532
Training, education and books	1,390	-	148	-	1,538	176
Friendship Group	-	2,954	-	-	2,954	2,657
Messy Church & Little Fishes ex	-	-	1,143	-	1,143	1,303
Childrens Work Exps	-	-	506	-	506	292
Sundry general donations	-	-	-	-	-	510
HT organist and choir	62	234	-	-	296	673
SC organist and choir	2,125	-	-	-	2,125	1,953
Depreciation	-	-	6,623	-	6,623	6,623
HT Heat, light and water	8,694	-	-	-	8,694	6,305
HT Insurance	2,373	-	-	-	2,373	2,062
HT Repairs	4,083	4,232	-	-	8,315	8,184
HT Miscellaneous	1,031	-	2,620	-	3,651	1,008
HT Church cleaning	118	-	-	-	118	-
HT Upkeep of grounds	60	-	-	-	60	-
SC Heat, light and water	9,393	-	-	-	9,393	13,629
SC Insurance	1,302	-	-	-	1,302	689
SC Repairs	278	-	-	-	278	1,750
SC Miscellaneous	1,346	-	-	-	1,346	5,862
SC Church Cleaning	1,387	-	-	-	1,387	538
SC Upkeep of grounds	585	-	-	-	585	3,699
HT Hall Heat, light and water	-	-	5,959	-	5,959	9,924
HT Hall Insurance	-	-	2,373	-	2,373	2,062
HT Hall Repairs	-	-	13,628	-	13,628	725
HT Hall Cleaning	1,812	-	6,061	-	7,873	8,458
HT Hall Sundries	-	-	148	-	148	386
SC Hall Insurance	-	-	703	-	703	1,378
SC Hall Repairs	-	-	-	-	-	56
SC Hall Cleaning	546	-	731	-	1,277	2,093
Total expenditure on charitable activities	151,001	7,592	41,757	1,136	201,486	191,975

Notes to the Financial Statements

For the year ended 31st December 2024 (*continued*)

9 Analysis of grants and donations payable by the PCC

Each year, the PCC aims to make grants and donations to other charities equal to approximately 7½% of the pledge income received during the year. Additionally, special collections are held during the year for various charities at weddings, funerals, baptisms, and other special services. These special collections are not recognised as income and are instead held on the balance sheet as a liability until such time as they are paid.

In 2024 the decision was made by the PCC to support 6 charities for 2 years through our Parish Giving and to develop stronger links. The choices of charities were voted for by the PCC from the suggestions of the congregation.

	2024 £	2023 £
Citizens Advice Fareham	-	931
Two Saints	-	931
The Amber Trust	-	931
The Naked Truth Project	-	931
Debt Counselling Service, Easington	-	931
Justice Defenders	-	931
Medicine Sans Frontiers	-	931
Dementia Support	1,027	-
Friends of the Homeless – Basics Bank	1,027	-
Church of England Urban Fund	1,027	-
The Brains trust	1,027	-
Water Aid	1,027	-
Christian Aid	1,027	-
Total	6,162	6,517

In addition to the above, the following special collections were held during the year.

Special collections held during the year	2024 £	2023 £
Alzheimer's Society	25	-
Basics Bank	363	355
Bishop's Lent Appeal	182	34
British Legion	162	156
Children's Society	15	-
Christian Aid	245	-
Covid 19 Emergency Fund	500	200
Crisis	775	486
HIHCT	250	346
Rotary	81	-
SCA school lunches/hampers	524	900
Two Saints	558	479
Unicef	-	175
World Day of Prayer	368	-
Total collected for charities	4,048	3,131

Notes to the Financial Statements

For the year ended 31st December 2024 (continued)

10 Analysis of other costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Other costs						
Subscriptions	2,394	-	-	-	2,394	1,894
Printing and stationery	2,051	-	-	14	2,065	1,992
Postage	38	-	-	37	75	150
Office Telephone	790	-	-	-	790	642
Salaries	15,340	4,386	6,510	6,787	33,023	30,484
Employer's pension & NI contribution	180	-	-	-	180	318
Legal & professional fees	1,379	5,829	15,055	-	22,263	2,843
SC Dev exps	-	21,260	146,970	-	168,230	-
Bank charges and interest	120	-	(45)	(39)	36	257
Sundry expenses	274	-	20	-	294	136
Total other costs	22,566	31,475	168,510	6,799	229,350	38,716

Note: the £168,230 for SC Dev exps includes £100,000 write off following the demolishing of the St Columba Hall and £68,230 for the refurbishment of the Church. Professional fees of £20,884 relating to the development are included in the £22,263 figure.

11 Surplus for the financial year

	2024 £	2023 £
The Surplus for the financial year is stated after charging:		
Operating leases - rent	-	-
Depreciation of owned fixed assets	6,623	6,623

12 Staff costs and remunerations

	2024 £	2023 £
Gross Salaries	44,269	41,587
Employer's National Insurance	(197)	58
Employer's Pension Contributions	353	266
Total	44,425	41,911

The average number of employees during the year was 6 (2023 – 6). The average number of full time equivalent employees during the year amounted to 1.6 (2023 – 1.6).

During the year there were no employees (2023 – nil) with remunerations (full time or pro-rata) in excess of £60,000 per annum. The pension contributions are operated through NEST.

Note: the Employer's NI figure included Employment Allowance refunds from previous years.

Notes to the Financial Statements

For the year ended 31st December 2024 (*continued*)

13 Trustees' remunerations and expenses

No members of the PCC have received a remuneration either in the current year or the previous year. Various members of the PCC were reimbursed for sundry items that they purchased on behalf of the Parish, no un-receipted expenditure was paid to PCC members.

14 Operating Leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as set out below:

	2024 £	2023 £
Total minimum lease payments:		
within one year	1,094	1,094
within two to five years	3,282	4,376
Total	4,376	5,470

At the end of 2023 the Parish entered a 5 year lease on a printer.

15 Related party transactions

During the year total donations from all PCC members while in office amounted to £22,307 (2023 - £25,342).

The Scout Group have sole use of the Scout Hut, a building owned by the PCC. During the year expenditure relating to insurance, repairs, and utilities paid for by the PCC were recharged totalling £1,012 (2023 - £1,125). The balance owed by the related party at the year end amounted to £75 (2023 – £262).

Lucy Docherty sits on the Board of Trustees for The William Price Charitable Trust representing the Parish. The Trust provides grants to the PCC, amongst other organisations, for the education of under 25s in furthering their Christian upbringing. During the year the PCC received £5,000 (2023- £5,000) from the Trust which was used to fund Messy Church and other children's activities.

Notes to the Financial Statements

For the year ended 31st December 2024 (*continued*)

16 Fixed assets

	Hall Property	Solar Panels	Fixtures & Fittings	HT Kitchen refurb	Total
	£	£	£	£	£
Asset cost or valuation amount					
At 1 st January 2024	600,000	9,500	39,814	31,215	680,529
Additions	-	-	-	-	-
Disposals	(100,000)	-	-	-	(100,000)
At 31 st December 2024	500,000	9,500	39,814	31,215	580,529
Accumulated Depreciation					
At 1 st January 2024	-	4,560	39,814	22,891	67,265
Charge for the year	-	380	-	6,243	6,623
Eliminated on disposals	-	-	-	-	-
At 31 st December 2024	-	4,940	39,814	29,134	73,888
Net Book Value					
At 1 st January 2024	600,000	4,940	-	8,324	613,264
At 31 st December 2024	500,000	4,560	-	2,081	506,641

Hall Property comprises of the Holy Trinity Parish Centre (including Scout Den) at a value of £500,000. The value of the St. Columba Church Hall has been written off (2023 £100,000) as the hall was demolished during the year. The original cost of these properties is unknown and has been revalued to a nominal value. As the PCC will not be selling the Parish Centre no impairment or further revaluations are considered necessary this year.

Notes to the Financial Statements

For the year ended 31st December 2024 *(continued)*

17 Fixed asset investments

	Unrestricted Investments £	Designated Investments £	Restricted Investments £	HBWB Investments £	Total £
Valuation					
Market value at 1 st January 2024	39,520	537,222	145,301	255,467	977,510
Additions at cost and dividends reinvested	66,129	8,279	4,038	-	78,446
Disposals/transfers	(65,000)	(115,000)	-	-	(180,000)
Net gains/(losses) on revaluation of investments	897	11,970	3,455	8,191	24,513
Market value at 31st December 2024	41,546	442,471	152,794	263,658	900,469
Investments held in the UK	26,506	282,297	97,483	176,825	583,111
Investments held outside of the UK	15,040	160,174	55,311	86,833	317,358
Total market value	41,546	442,471	152,794	263,658	900,469

Investments held outside of the UK relate to holdings in Iberdrola plc. and CBF investment funds which have partial overseas holdings to which the PCC have no overall control of their investment. See note 26 for transfers and disposals.

18 Stock

There are no stocks of goods for re-sale in the Parish

19 Debtors

	2024 £	2023 £
Gift Aid	-	3,436
Investment income due	586	2,221
Prepayments	806	776
Other debtors	2,129	2,802
Total	3,521	9,235

20 Cash at bank and in hand

	2024 £	2023 £
Cash in hand	330	211
Current accounts	125,196	114,722
Deposit accounts	130,522	144,153
Total	256,048	259,086

Notes to the Financial Statements

For the year ended 31st December 2024 *(continued)*

21 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	618	5,558
Social security and other taxes	503	924
Special Collections creditor	5,202	6,327
Parish Giving creditor	6,162	6,517
Other creditors	5,676	7,549
Total	18,161	26,875

22 Reconciliation of net movement in funds to net cash flows from operating activities

	2024 £	2023 £
Net Movement in funds	(183,702)	80,720
Adjustments for:		
Depreciation charges	6,623	6,623
(Gains)/losses on investments	(24,513)	(81,230)
Dividends, interest and rents from investments	(36,193)	(35,419)
SC Hall value written off after demolition	100,000	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	5,714	(1,427)
Increase/(decrease) in creditors	(8,714)	(2,433)
Net cash provided by operating activities	(140,785)	(33,166)

23 Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	256,048	259,086
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	256,048	259,086

Notes to the Financial Statements

For the year ended 31st December 2024 (continued)

24 Analysis of individual funds

The follow analysis shows the movements within individual funds.

	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Closing Balance £
24a Unrestricted Funds						
General Fund	33,555	159,309	174,566	50,578	897	69,773
Total Unrestricted	33,555	159,309	174,566	50,578	897	69,773
24b Designated						
Dr Collin's Memorial Fund	12,496	4,289	7,412	-	-	9,373
HT Roof Repair Fund	80,726	2,318	4,232	-	1,645	80,457
Memorial Garden Fund	551	20	-	-	-	571
Organ Replacement Fund	6,270	213	234	-	-	6,249
Specific Purposes Fund	166	6	100	-	-	72
St. Columba Development Fund	269,755	8,350	27,089	(36,533)	5,390	219,873
Parish Capital Fund (Zodiac site)	246,357	6,892	-	(65,000)	4,936	193,185
Total Designated	616,321	22,088	39,067	(101,533)	11,971	509,780
24c Restricted						
Hall Property Reserve	600,000	-	100,000	-	-	500,000
HT & SC Flower Funds	1,873	264	420	-	-	1,717
HT Choir Fund	1,070	40	20	-	-	1,090
HT Parish Hall	(5,085)	13,850	15,130	15,000	-	8,635
HT Parish Hall Extra-Ordinary	157,198	6,617	19,660	-	3,454	147,609
HT Major Projects	63,386	2,336	-	-	-	65,722
Messy Church/Little Fishes Fund	2,715	1,625	1,314	-	-	3,026
Prices Trust Fund	(6)	5,000	7,302	-	-	(2,308)
Quest Operating Fund	191	7	-	-	-	198
Restoration Fund	24,496	895	-	-	-	25,391
SC Choir Fund	397	15	-	-	-	412
SC Hall Fund	19,136	51	1,389	(17,798)	-	-
Specific Purposes Fund	5,822	177	3,315	-	-	2,684
St Columba Development Fund	24,091	1,700	62,025	53,753	-	17,519
Total Restricted	895,284	32,577	210,575	50,955	3,454	771,695
24d Endowment						
HBWB Trust Capital	254,315	-	-	-	8,191	262,506
HBWB Trust Revenue	32,745	9,954	7,935	-	-	34,764
Endowment Total	287,060	9,954	7,935	-	8,191	297,270
	1,832,220	223,928	432,143	-	24,513	1,648,518

Notes to the Financial Statements

For the year ended 31st December 2024 (*continued*)

24 Analysis of individual funds (*continued*)

Dr Collins Memorial Fund

During 2012, a legacy was received from the late Dr. Margaret Collins. This legacy was to be split between the two churches to use as each church council see fit. HTCC allocated part of their portion to purchasing new chairs for the Parish Centre in 2015, a coffee machine in 2016, part of the cost of the HT notice boards in 2017, a fence around the HT memorial garden and a sign at SC in 2018, a stable door for the Parish office in 2021, and in 2022, £15,350 was used to fund the Hub deficit from the SC portion. The fund continues to fund the Friendship Group.

HT Roof Repair Fund

The Holy Trinity Roof Repair Fund is a designated fund that holds a portion of the proceeds of the sale of the Miller Drive property.

Memorial Garden Fund

The Memorial Garden Fund is a designated fund to maintain the memorial garden in the grounds of Holy Trinity.

Organ Replacement Fund

The Organ Replacement Fund is a designated fund which is used for maintenance of the organs.

Specific Funds

This is a joint designated and restricted fund for the purpose of holding short-term designated and restricted income that is expected to be used within a couple of years which does not warrant the creation of a dedicated fund.

SC Development Fund

The St. Columba Development Fund is a joint designated and restricted fund. The designated fund arose from the proceeds of the sale of the Miller Drive property. The restricted reserve holds donations and income raised to develop the site at St. Columba. The cost of the toilet and kitchen additions this year was taken mainly from the designated fund and the rest from the restricted fund.

Parish Capital Fund

This designated fund contains the proceeds of the negotiations over the sale of the ransom strip within the Zodiac redevelopment as well as the Nigel Dean legacy. The PCC has decided that it is to be spent on future capital projects within the Parish. In 2024, the PCC approved the transfer of £50,000 to the General Fund to cover the deficit and £15,000 to the HT Hall to ensure there are sufficient reserves.

Hall Property Reserve

This fund now contains the nominal value of the HT Hall. In 2024, the SC Hall was demolished so the value of £100,000 was written off in the annual accounts.

HT & SC Flower Funds

The Flower Funds relate to the supply of flowers for both Holy Trinity and St. Columba for Sunday services as well as weddings and funerals.

HT Choir Fund

The Holy Trinity Choir Fund holds income received by the Holy Trinity Choir and is primarily used to purchase music & hymn books for the choir

Holy Trinity Parish Hall Fund

The Holy Trinity Parish Hall fund is one of two funds which make up the Holy Trinity Parish Hall Trust. This fund is to pay for the day to day running costs of the hall from letting income. Should a surplus arise, a contribution is made to the Extra-Ordinary Repair Fund.

Notes to the Financial Statements

For the year ended 31st December 2024 (*continued*)

Holy Trinity Parish Hall Extra-Ordinary Fund

The Holy Trinity Parish Hall Extra-Ordinary repair fund is the second of two funds which make up the Holy Trinity Parish Hall Trust. This fund holds the investments which would be used to rebuild or undertake major repair works to the hall. This fund will be used in 2025 to replace/refurbish the window frames, gutters etc. The FIT income from the solar panels goes into this fund.

HT Major Projects

The Holy Trinity Tower Fund (also known as High Time) has been renamed and relates to funds left over from the repair works required on the tower and clock at Holy Trinity (High Time Refurbishment Fund).

Messy Church/Little Fishes Fund

This restricted fund is to manage the income and expenditure relating to the Messy Church and Little Fishes children's groups.

Prices Trust Fund

The Prices Trust Fund is a restricted fund holding the grant income received from The Prices Charitable Trust for the education of under 25s within the Parish of Fareham.

Quest Operating Fund

The Quest Operating Fund holds the remaining balance of funds used for the Quest Youth group. There has been no activity in the fund for several years and is held as a restricted fund for future Youth activities.

Restoration Fund

The Restoration Fund holds restricted donations and the legacy from the late Dennis Stevens (£11,258) meant for the restoration of Holy Trinity Church. This fund is only to be used should a major capital repair project occur.

SC Choir Fund

The St. Columba Choir Fund, similar to the HT Choir Fund, holds income received by the St. Columba Choir for the purpose of mainly purchasing music & hymn books. The choir is not currently operating.

SC Hall Fund

After the fire in 2023, the SC hall was condemned so in 2024 it was demolished and toilet and kitchen facilities built into the Church building. The balance from the fund has been transferred to the St Columba Development fund. This fund is now closed.

HBWB Fund

The Helen Butter Waddell-Boyd (HBWB) Trust is a permanent endowment whereby the capital is to be maintained (HBWB Capital Fund) and the income generated from investing the capital, can then be spent on the upkeep of the office and various expenses for the incumbent of Holy Trinity. This was originally a legacy in 1961 of £68,000 in the form of a Trust administered as a company. The value of £135,000 was transferred to the trusteeship of the PCC in 2005.

Notes to the Financial Statements

For the year ended 31st December 2024 (*continued*)

25 Analysis of assets and liabilities represented by funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Fixed assets	1,000	(1,000)	506,641	-	506,641
Investment asserts	41,546	442,471	152,795	263,657	900,469
Stock	-	-	-	-	-
Debtors	1,359	130	1,616	416	3,521
Cash at Bank	36,640	68,329	117,882	33,197	256,048
Current liabilities	(10,772)	(150)	(7,239)	-	(18,161)
Total	69,773	509,780	771,695	297,270	1,648,518

26 Exceptional Items and significant post Balance Sheet events

- £65,000 transferred from the Parish Capital fund into the General Fund (£50,000) and into the HT Hall Fund (£15,000).
- £50,000 cash was transferred from the SC Development Restricted and Designated funds to cover the refurbishment works including demolishing the SC Hall.
- The value of SC Hall was removed from the Fixed Assets and written down in this year's accounts.
- There were no significant post Balance Sheet events.

Annual Report year end 31 December 2024 for Holy Trinity with St. Columba PCC

This page does not form part of the statutory accounts.

General Fund Summary Jan to Dec 2024						
	Jan-Dec	Jan-Dec		Jan-Dec		
	2024	2024	2024 variance	2023	2024 actual	2024
	Actual	Budget	to budget	Actual	variance to 2023	Annual Budget
	£	£	£	£	£	£
EXPENDITURE						
PARISH SHARE	106,498	106,500	(2)	101,426	5,072	106,500
Clergy Travel	272	600	(329)	(48)	320	600
Other Clergy Costs	678	750	(72)	87	591	750
CLERGY COSTS	950	1,350	(400)	39	910	1,350
Altar Requisites	806	400	406	415	390	400
Light, Heat & Insurance	21,762	21,400	362	22,686	(923)	21,400
Sundry	6,125	5,000	1,125	5,126	999	5,000
Organists & Choirs	2,187	2,500	(313)	2,626	(439)	2,500
Repairs, cleaning & Grounds	6,511	10,000	(3,489)	12,109	(5,598)	10,000
CHURCH COSTS	37,392	39,300	(1,908)	42,962	(5,570)	39,300
Printing, Postage, & Stationery	2,088	2,400	(312)	2,087	1	2,400
Office Telephones	790	800	(10)	642	148	800
Office Payroll Costs	15,520	15,170	350	14,879	642	15,170
Stewardship Costs	348	100	248	146	203	100
Other General Exps	3,318	3,000	318	2,225	1,093	3,000
Bank charges, Acc. & Legal fees	1,499	700	799	1,724	(225)	700
GENERAL EXPENSES	23,564	22,170	1,394	21,703	1,861	22,170
Parish Giving	6,162	7,125	(963)	6,517	(355)	7,125
TOTAL EXPENDITURE	174,566	176,445	(1,879)	172,647	1,918	176,445
INCOME						
Loose Plate	2,743	2,200	543	2,800	(57)	2,200
Pledge Giving	82,182	95,000	(12,818)	86,933	(4,751)	95,000
Gift Aid received	23,323	22,000	1,323	22,995	328	22,000
PCC Fees (weddings & funerals)	2,782	4,500	(1,718)	3,374	(592)	4,500
Donations	19,461	5,000	14,461	2,943	16,518	5,000
Car Park Income	13,907	10,000	3,907	8,882	5,026	10,000
Sundry Income, Legacies & Grants	14,430	10,000	4,430	17,525	(3,095)	10,000
Interest & Dividends	480	2,000	(1,520)	1,882	(1,402)	2,000
TOTAL INCOME	159,309	150,700	8,608	147,333	11,974	150,700
Gains(Losses) on investment	897			3,413		
Surplus (Deficit) this year	(14,360)	(25,745)	10,487	(21,901)	10,056	(25,745)
General Fund Balance at 1.1.24	33,555					
Transferred from Designated Funds	50,578					
General Fund Balance at 31.12.24	69,773					

Accounts



Annual Report
and
Financial Statements

of the

Parochial Church Council
for Parish of Holy Trinity with St. Columba, Fareham

for Year ending 31st December 2023

Registered Charity No. 1135129

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Statutory Information

Priest in Charge	The Rev Dr Sam Cullen
Correspondence Address	Holy Trinity Parish Office West Street Fareham Hampshire PO16 0EL
Parish Office Telephone Number	(01329) 232688
Charity Registration Number	1135129
Main Bankers	Lloyds Bank Plc. 43 West Street Fareham PO16 0BE
Solicitors	Brutton & Co. 228 West Street Fareham PO16 0AJ
Architects Holy Trinity	Julian Vallis Vallis & Hall Conservation Architects LLP Unit 78, Chichester Enterprise Centre Terminus Road Chichester West Sussex PO19 8TX
Architects St Columba	Studio BAD 18 A London Road (Second Flr)) Southampton SO15 2AF
Independent Examiner	Nigel Smith, BSc (Econ), CPFA 2 Dover Close Fareham Hampshire PO14 3SU
Insurer	Ecclesiastical Insurance Office Plc. Beaufort House Brunswick Road Gloucester GL1 1LF

The Parish and the Parochial Church Council

The parish of Holy Trinity with St Columba is a Team Ministry with two churches, Holy Trinity on West Street in Fareham town centre and St Columba on Hillson Drive in the suburban North West of Fareham. The Parish of approx. 19,200 people is managed by one Parochial Church Council (PCC) comprising members from both churches. The PCC has the responsibility for cooperating with the Clergy Team in achieving our Mission of “practising our faith together by reaching out, sharing what we have and partnering with others for the common good”. The Parish Values, Vision and Mission statement continue to inform PCC decision-making and are illustrated below.

At the beginning of 2023 the post of Rector had been in vacancy since May 2021. The Parish had been advised by the Bishop of the Suspension of the Right of Presentation while the Deanery discussed a possible reorganisation. In April 2023 our Mission Priest (0.5) Reverend Greg Bakker left the parish. From then until November 2023 our Vacancy Team of Rev Ruth Jagger (PTO) and churchwardens managed the parish during the vacancy, ensuring that our church life and mission to the communities we serve continued to be nurtured. We are particularly grateful to Reverend Ruth Jagger for the additional tasks she undertook at this time and also extend our thanks to the Reverend Ann Burr (PTO), our Reader, David Inns and our seven Worship Leaders: Judi Bushell, Lucy Docherty, Clive Ellam, Sue Craft, Abi Handley, Jane Whiteley and Jim Palmer for their ministry among us during 2023. Sue Craft began training as a Reader in September 2023.

We were delighted to welcome the Reverend Dr Sam Cullen as priest in charge of Holy Trinity with St Columba at her licensing by Bishop Jonathan on 8th November 2023 and look forward to her ministry with us.

Allen Cole continues to play the organ at St Columba and Ruth Jagger has kindly covered the role at Holy Trinity with help from Allen Cole and Peter Hallam. It has not been possible to find a new organist for Holy Trinity in 2023 but we continue to hope. Our thanks go to Sue and Pete Hall, who led informal band-led worship with instrumentalists and singers in both our churches throughout the year.

The pattern of worship we introduced in November 2022 in our two churches has continued and developed. It ensures that there is at least one Holy Communion in the parish each Sunday while our team of Worship Leaders who were commissioned by Bishop Jonathan in September 2022 lead Morning Worship at each church twice a month. Together with the regular congregation each week at HT our worship is valued by others watching online. We are grateful to Mark Coundley for the live streaming of our regular worship and special services over the past year and the help given by Emma Bourner, Sue and Pete Hall. Morning Worship at Holy Trinity reflects a more traditional feel while St Columba has deliberately made morning worship services held there less formal, fitting our mission and setting. The language at our family friendly service on the first Sunday is more accessible and the Café Church service on the third Sunday, consisting of discussion, reflection, craft and prayer over coffee and cake has become well established and supported over the year. It has helped develop a sense of community, mutual support and thinking within the congregation. The first Sunday service at St Columba is live streamed and we are grateful to Jim Palmer for all his expertise with IT. All services at St Columba use powerpoint presentation giving greater flexibility in services.

The PCC has two associated trusts, the Holy Trinity Parish Hall Trust, which is responsible for the upkeep of the Holy Trinity Church Hall, and the Helen Butter Waddell-Boyd Trust, administering a bequest. There is one charity, the Le Blanc Charity (257280), which provides a small income for the use of the PCC.

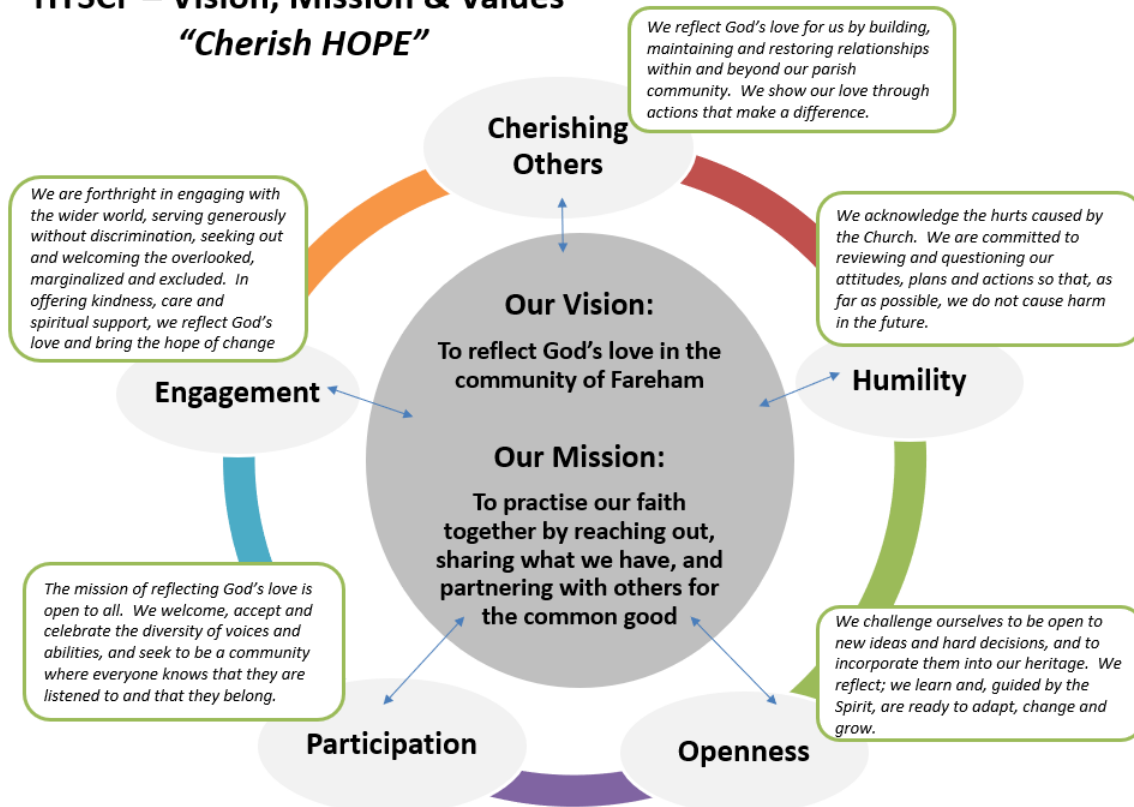
The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council (Powers) Measure 1956 and registered with the Charity Number 1135129. The Team Ministry was inaugurated by Order in Council on 23rd June 1971. In July 2020 the Parish affiliated with the Inclusive Church Network (<https://www.inclusive-church.org/>).

Parish Vision Statement

The Parish Vision Statement has been reviewed and adopted by the PCC and is:

HTSCF – Vision, Mission & Values

“Cherish HOPE”



Living our Mission through our Values

Our Mission

We practise our faith by reaching out, sharing and partnering

We live our Values

... in what we do

Cherishing Others

- We build, maintain and restore relationships
- We put kindness at the heart of our community

Humility

- We challenge our attitudes, plans & actions to ensure they fit with our Values
- We accept the need to shoulder responsibility for mistakes and to say sorry

Openness

- We look for the good in new ideas, not for reasons to be defensive
- We are ready to adapt, change and grow - even when change is hard.

Participation

- We welcome, accept and celebrate the diversity of voices and abilities
- We encourage feedback, listen, and take account of all views and comments

Engagement

- We serve generously, seek the excluded and bring hope
- We support each other without judgement

Membership of the PCC

Members of the congregation who are on the Church Electoral Roll are eligible to stand for election to the PCC. Elections to the PCC are conducted at the APCM in accordance with the Church Representation Rules. Each member stands for a term of three years and can stand for up to two consecutive terms.

List of PCC elected members at APCM on 19th April 2023.

Name	Date elected for current term	Current term	Date for re-election/retirement
Sarah Bournier (HT)	2021	2 nd	2024
Karen Churchill (HT)	2021	2 nd	2024
Sheila Holliday (HT)	2021	2 nd	2024
Rowena Palmer (St C)	2023	2 nd	2026
Charlotte Farrell (St C)	2021	1 st	2024
Abi Handley (St C)	2021	2 nd	2024
Ian Brewerton (St C)	2021	1 st	2024
Rosemary Brewerton (St C)	2021	1 st	2024
Helen McCarthy (St C)	2022	1 st	2025
Donna Irving (HT)	2023	1 st	2026
Julia Docherty (HT)	2023	1 st	2026
Judi Bushell (HT)	2023	1 st	2026 Resigned Nov 23

Other members of the PCC during 2023 were present by virtue of their official role:

Name	Role
Rev Dr Sam Cullen	Priest-in Charge (Appointed Nov 23)
Rev. Greg Bakker	Mission Priest (0.5) (Resigned April 23)
Clive Ellam	Church Warden Holy Trinity
Jim Palmer	Church Warden St Columba
Jane Whiteley	Church Warden St Columba
Lucy Docherty	Deanery Synod Rep and Diocesan & General Synods
Alison Jacobs	Deanery Synod Rep
Mark Coundley	Deanery Synod Rep and Diocesan Synod
Emma Bournier	Safeguarding Officer

Others were co-opted onto the PCC after the 2023 APCM, by virtue of their honorary roles:

Name	Role
Sue Marshall	Treasurer
Alison Jacobs	Joint-PCC Secretary
Sue Craft	Joint-PCC Secretary (resigned Aug 23)

Sub-committees of the PCC

The PCC, as a decision-making body, operates through the following committees. Reports from the meetings of committees are given to PCC members for information, comment and questions. In this way the PCC monitors and approves much of the work carried out on its behalf, by the sub-committees. Whilst the PCC has the power to overrule a committee, in practice it seldom does.

Joint Standing and Finance & General Purposes Committee

The Standing Committee is the only committee which is required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee also oversaw the general financial affairs of the two churches in the parish by monitoring income and expenditure and preparing an annual budget. Accountable to the PCC, it also took responsibility for the stewardship of parish resources, including all parish properties (buildings and equipment).

Holy Trinity Church Committee (HTCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of Holy Trinity.

St Columba Church Committee (SCCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of St Columba.

PCC Review

The PCC held six meetings during 2023, all of which were conducted face to face. At every meeting, members were asked to declare any interest in agenda items and reports were always given on issues relating to health & safety and the safeguarding of children and vulnerable adults.

The meetings were held on:

- 24 Jan 2023
- 22 Mar 2023
- 22 May 2023
- 18 Jul 2023
- 27 Sep 2023
- 27 Nov 2023

A summary of the main items discussed at PCC meetings during 2023 is given below.

- During this year, the Safeguarding Officer for the Parish, Emma Bourner, progressed the latest upgrading of the Parish safeguarding procedures and training. Significant progress was made on completing actions on the Safeguarding dashboard. All PCC meetings included a report on Safeguarding.
- All Parish policies were updated and agreed by the PCC and then displayed on the Parish website.
- The PCC continued to develop the Parish Action Plan (PAP), particularly after a Leading Your Church Into Growth (LYCIG) refresher day in March. The PAP continues to inform PCC decision-making.
- It was reluctantly agreed that the Wednesday morning Eucharist at St Columba would have to cease given the shortage of clergy.
- On retirement of the Parish Architect, Jane Jones-Warner, it was agreed that Holy Trinity would continue to use the same practice with new lead architect Julian Vallis and St Columba selected a new church architect in Darren Bray of Studio Bad in Southampton.
- The PCC agreed to support the scouts in improving the area around the scout hut. The potential impact of re-development of the Robin's Nest site next door was also discussed and appropriate objections raised to the local council.
- The PCC reviewed its arrangements for inclusivity, using the booklet "All Stand – The gift of disabled people to the church" as a basis for discussion. It was agreed we need to take particular care to think about the arrangements we put in place to support those with non-visible disabilities.
- The PCC was delighted to be able to support Sue Craft in her selection for Reader training.

Public Benefit & Events

Details of services in the Parish that took place for the benefit of specific members of the public in 2023 are below:

	<u>2023</u>	<u>2022</u>
Baptisms	8	11
Weddings	3	3
Funerals	12 church 5 crematorium 5 interment of ashes	17 church 6 crematorium/burial 5 interment of ashes

A selection of Sunday services from both Holy Trinity and St Columba were live streamed and available to view via social media.

Most Sunday services from Holy Trinity and the first in the month at St Columba were live streamed and available to view via social media.

Little Fishes, specifically for families with preschool children, met weekly on a Wednesday morning and several Messy Church and Little Fishes Go Big sessions were held during the year to include older children and more craft activities and worship. The monthly Praise Makers service was suspended in April 2023 pending review once the vacancy in the parish was filled.

Weekly Morning Prayer continued in our churches during 2023. Holy Trinity church was open to the public on Saturday mornings and Wednesday afternoons, thanks to the support of volunteers from our congregation.

At Holy Trinity and St Columba, the halls and churches were available to all and regularly used by a wide cross-section of the community including a weekly Lunch Club for the elderly, choral groups, children's Uniformed Groups, Little Fishes/Messy Church, Slimming World, the Meon Health Group, Alcoholics Anonymous, Nutty Knitters, a community coffee morning, toddler group, table top sale, afternoon tea group and the SC Friendship group. St. Columba Church continued to be used fortnightly by the St. Mary's Jacobite Syrian Orthodox Church.

In May 2023 a fire in St Columba Hall meant that all activities had to move to the Church although access to the hall for utilities was still possible. Subsequently it was decided that it was not feasible to reopen the meeting room in the hall for hire. We are delighted to have been able to welcome our community groups into the church building and to see the church in use throughout the week. We appreciate the difficulties this has caused with toilets, kitchens and storage temporarily remaining in a separate building and thank our hirers for the way they have adapted. Work continues in how to develop the facilities at St Columba to meet church and community needs. HT hall and both churches are available for private hire through the office.

Clergy and lay workers continued to make connections with local schools in 2023. Collective worship at St Columba Primary was led by Rev Greg and our community worker, Sally Dewberry, and a small group of parishioners went into school to listen to young readers. Christmas hampers were again given to the most vulnerable families at the school and were received with great delight. Local schools came to our churches for services at Easter, end of school year, Harvest and Christmas.

Health and Safety/Buildings

There have been no major H&S issues at Holy Trinity in 2023. A couple of child related accidents occurred during Messy Church sessions but they were dealt with effectively by the management team and did not result in the need to change any of the procedures associated with Messy Church. In terms of policies the most notable addition was the introduction of a policy to control the use of mobility scooters within the church and the hall. This was in response to concerns over the reported dangers with lithium batteries and their risk of spontaneous combustion. There was some concern over the state of the large ash tree at St Columba which dropped a branch due to ash die-back. As the tree overhung the railway line, we have been unable to deal with this ourselves and the liaison with Network Rail has been protracted.

St Columba Church Development Project

A small fire in the church hall at St Columba in May 2023 caused the hall meeting space to be closed and activity to be moved into the main church space. On the whole, this has been a positive move though there are issues with the remote access to toilets, kitchen and storage.

Subsequent analysis indicated the presence of asbestos in the floor tiles in the hall and, as the fire had burnt through the carpet into the floor tiles, it was agreed that the hall meeting space should be permanently closed.

The option to do nothing and continue to rely on the old hall and its substandard facilities no longer exists – we agreed that we must do something. During the course of 2023, we have appointed a church architect – Darren Bray of Studio Bad, Southampton – and initiated a Feasibility Study to look at options for the way forward. This is due to progress and report during 2024. Meanwhile, we have continued to make minor changes to improve the useability of the church for its hirers.

Safeguarding Policy

- The Parish of Holy Trinity with St Columba is committed to the safeguarding, care and nurture of children and vulnerable adults so that all may be able to worship and pursue their faith journey with encouragement and in safety.
- We are also committed to the implementation of the Diocese of Portsmouth Safeguarding Policy and Procedures and the relevant legislation and guidance for the welfare of children, young people and vulnerable adults.
- Every year the PCC agrees the Safeguarding Policy Statement Promoting a Safer Church which is displayed in both the Holy Trinity and St Columba churches.
- Also displayed are the details of the Safeguarding Officer for the Parish.
- The Parish Safeguarding Officer undertakes the implementation of the safeguarding activities in the Parish, as outlined in the Diocesan Safeguarding Handbook.
- The overall responsibility for safeguarding lies with the Incumbent and the PCC and safeguarding remains a main agenda item at every PCC meeting.
- The Parish Safeguarding Officer ensures that all those who undertake work in a regulated activity with children or vulnerable adults in the parish, on a voluntary or paid basis, comply with safeguarding procedures. They also ensure that children's, young persons' or mixed-age activities which fall under the Diocesan Safeguarding Procedures are endorsed by the PCC and that compliance with procedures is maintained.
- Records are maintained on Disclosure & Barring Service checks and safeguarding training.
- Safeguarding concerns / allegations are brought to the attention of the Diocesan Safeguarding Advisor and managed in accordance with the Diocesan Safeguarding policy.
- The Parish Safeguarding Officer works with the Little Fishes and Messy Church Leader to ensure that all volunteers are safer recruited and have up-to-date DBS checks and safeguarding training.
- In 2023, one referral was made to the Diocesan Safeguarding Advisor.

Stewardship

The Stewardship Committee did not meet in 2023, following the decision of the PCC to subsume the role of the Committee into PCC meetings until a new Stewardship chair can be found.

We continue to recognise the financial difficulties some will have faced in maintaining their stewardship in 2023 and give thanks to everyone who has continued with their regular giving through the Parish Giving Scheme, standing orders or weekly envelopes. Moreover, we give thanks to all those who responded to the specific needs of the year either by increasing their regular pledge giving or by one off donations. In addition, there has again been generous support to appeals for food hampers for families at St Columba Academy which was much appreciated and needed by the families concerned. The Covid Appeal has donated £24.6k to local CAB clients, Easington Parish and the Roberts Centre since its inception in 2020 and had a balance of £3.2k at the end of 2023.

Enviromental, Social and Governance Report

E is for Environment

Holy Trinity and St Columba have a key priority to work towards sustainability and Net Zero. Today we work to maintain the parish buildings and grounds within our care and actively look for energy reduction opportunities.

Holy Trinity has Solar Panels fitted to the hall to help reduce our carbon footprint.

At present we use screens at St Columba to reduce the amount of paper we use within services.

A recently taken carbon footprint analysis shows that our annual footprint is 15.4 Gross CO2 emissions (Tonnes) for Holy Trinity and 13 Gross CO2 emissions (Tonnes) for St Columba. Our Gas Heating is our primary producer of CO2. This we will plan to replace in future refurbishment projects.

S is for Social

Holy Trinity and St Columba value their employees and recognise the importance of paying a living wage. Policies for equal opportunities, training and development and health and safety are published on our website and reviewed by the Parochial Church Council annually. We are part of the Inclusive Church Network and Christians Together in Fareham. The Parish endorses the Fair Trade movement and its products.

G is for Governance

Holy Trinity and St Columba take their governance duties seriously. All new PCC members undergo regular training in the duties of Trustees. The trustees review our investments on an annual basis and take advice from the Diocesan Investment Advisory Group. Investments are made in line with the Church of England's Ethical Investment Advisory Group guidelines. We have worked hard to align our Vision and Action plan within a set of values that reflect our Christian mission and witness.

Financial Review

We began the year expecting to be incurring a deficit of about £50,000 in the General Fund by the end of the year but actually incurred a deficit of only £21,901. Income was more than budget due to legacies and higher than expected gift aid receipts although interest was lower than budgeted.

In 2023, expenditure in the General Fund was just under the budget partly due to the vacancy. The Parish Share, the amount due to the Diocese, was slightly less than budgeted as they decided not to make an increase for the year after the budget was set.

The Holy Trinity Hall made a deficit during the year amounting to £5,085 (2022 – deficit of £5,439) so the usage may need to be looked at during 2024. The St Columba Hall made a surplus of £1,441 during 2023 (surplus of £4,928 in 2022) although all hires since the fire are included in the general fund as they have been moved to the Church. The balance of the fire insurance payout has been moved to the St Columba Development fund until future plans are confirmed.

Gains on Investments during 2023 were £81,230 compared to a loss in 2022 of £120,530. The total funds of the Parish are now £1,832,220 although £287,060 is in Endowment funds of which the Parish can only use the interest and £1,511,605 is in Restricted or Designated funds for particular projects. The General fund has reduced by £21,901 during the year to £33,555.

The PCC would like to thank the generosity of the Parish and community who have made donations during the year.

Investment Policy

The PCC has in place the following investment policy.

- Investments are regularly reviewed at F&GP meetings with any proposed changes to be brought to the next PCC meeting for approval.
- Identify poorly performing investment and consider alternative investments to increase yield where possible.
- Identify funds which could be put into fixed term or limited access accounts to earn higher interest rates.

- Investments to be made with consideration of the Church of England's Ethical Investment Advisory Group's guidelines.

Reserve Policy

It is the policy of the PCC to hold in freely accessible reserves for the general fund and any operating restricted reserve (see below) an equivalent of at least four months of expenditure.

It is also the policy of the PCC that where funds become insolvent at the year end, and the budget indicates that those funds will not recover within a year, a transfer from the General fund will be made. If the General fund is insolvent, transfers will be made proportionally from all the designated funds. The PCC will look at the Reserves during 2024 and make the necessary adjustments.

The funds covered by this reserve policy and their current level of reserves are as follows:

Fund	Required in reserves £	In reserves as at 2023 £	In excess of/ (short by) £
General Fund	57,549	33,555	(23,994)
Messy Church (restricted)	480	2,715	2,235
HT Hall (restricted)	6,525	(5,085)	(11,610)
SC Hall (restricted)	1,017	19,136	18,119

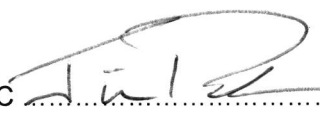
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare finance statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC  Date 20.3.24

by: Jim Palmer
Chair

Independent Examiner's Report

To the members of the Holy Trinity with St. Columba Parochial Church Council

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 13 to 30.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts who consider for this financial year an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act) or the Church Accounting Regulations 2006 (the Regulations) and that instead, an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act and the Church Accounting Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel Smith, BSc (Econ), CPFA
Fareham
Hampshire
PO14 3SU

Date: 21st March 2024

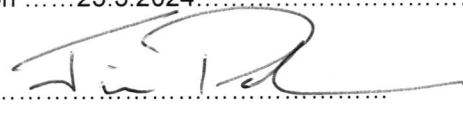
Statement of Financial Activities
For the year ended 31st December 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Incoming and endowments from:							
Donations and legacies	2	121,223	5,000	8,195	–	134,418	136,954
Charitable activities	3	13,727	3,588	-	–	17,315	11,600
Other trading activities	4	362	18	16,995	–	17,375	20,011
Investment income	5	1,882	17,504	7,673	8,360	35,419	30,576
Other income	6	10,142	13,750	2,660	-	26,552	14,938
Total income		147,336	39,860	35,523	8,360	231,079	214,079
Expenditure on:							
Raising funds	7	341	-	356	201	898	706
Charitable activities	8	150,944	8,112	31,769	1,150	191,975	172,648
Other	10	21,362	4,297	6,763	6,294	38,716	40,614
Total expenditure		172,647	12,409	38,888	7,645	231,589	213,968
Net gains/(losses) on investments		3,413	45,778	11,725	20,314	81,230	(120,530)
Net income/(expenditure)		(21,898)	73,229	8,360	21,029	80,720	(120,419)
Transfers between funds							
Gross transfers between funds – in		-	3	1	-	4	88,621
Gross transfers between funds - out		(3)	(1)	-	-	(4)	(88,621)
Net movement in funds		(21,901)	73,231	8,361	21,029	80,720	(120,419)
Reconciliation of funds							
Total funds brought forward		55,456	543,090	886,923	266,031	1,751,500	1,871,919
Total funds carried forward		33,555	616,321	895,284	287,060	1,832,220	1,751,500

Balance Sheet
As at 31st December 2023

	Notes	2023 Total Funds £	2022 Total Funds £
Fixed assets			
Tangible assets	16	613,264	619,887
Investments	17	977,510	883,473
		1,590,774	1,503,360
Current assets			
Stocks	18	-	-
Debtors	19	9,235	7,808
Cash at bank and in hand	20	259,086	269,640
		268,321	277,448
Liabilities			
Creditors: amounts due in one year	21	26,875	29,308
Net current assets		241,446	248,140
Total assets less liabilities		1,832,220	1,751,500
The funds of the Parish			
General fund	24a	33,555	55,456
Designated funds	24b	616,321	543,090
Restricted funds	24c	895,284	886,923
Endowment funds	24d	287,060	266,031
Total funds of the Parish		1,832,220	1,751,500

Approved by the PCC on 23.3.2024.....

Signed on its behalf by..........

Jim Palmer
Chair

Statement of Cash Flows

For the year ended 31st December 2023

	Notes	2023 Total Funds £	2022 Total Funds £
Cash flows from operating activities			
Net cash provided by operating activities	22	(33,166)	(23,812)
Cash flows from investing activities			
Dividends, interest and rents from investments		35,419	30,576
Less dividends re-invested		(12,807)	(13,393)
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from the sale of investments		-	31,215
Purchase of investments		-	-
Net cash provided by investing activities		22,612	48,398
Cash flows from financing activities			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(10,554)	24,586
Cash and cash equivalents at the beginning of the reporting period		269,640	245,054
Cash and cash equivalents at the end of the reporting period	23	259,086	269,640

Notes to the Financial Statements

For the year ended 31st December 2023

1 Accounting Policies

Basis of preparing the accounts

The financial statements have been prepared under the Charities Act 2011 in accordance with all applicable accounting standards as modified by the Church Accounting Regulations 2006 and the Statement of Recommended Practice for Accounting and Reporting SORP FRS 102 Second Edition (effective 1st January 2019) issued by the Charity Commissioners for England & Wales.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements have been prepared on an accruals basis under the historical cost convention as modified for the revaluation of property and investments assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Recognition of Income

Income from donations, Gift Aid claims, dividends and hall hiring are recognised in the year that they relate to. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Pledged giving, loose plate collections and interest are recognised when received.

All incoming resources are accounted for gross and are shown separately from any direct expenditure incurred.

Recognition of expenditure

Expenses are recognised in the year that they relate to. The cost of raising funds, charitable activities and other costs are detailed in the notes to the accounts.

Each year the PCC aims to make grants and donations (Parish Giving) based on a percentage of pledge income received, further details are given in note 9 of the accounts.

VAT on expenditure is irrecoverable and as such all expenditure within the financial statements are shown at the gross amount. Where VAT can be reclaimed as part of the Listed Places of Worship Grant scheme, the expenditure is still shown as gross with the income from the grant being recognised as income upon receipt.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Fund Structure

Unrestricted funds are general funds, which can be used by the PCC for ordinary purposes.

Designated funds are those initially received as unrestricted funds but are designated by the PCC for specific purposes. Details of designated funds are given in note 24 to the accounts.

Restricted funds represent income from specific activities and trusts which are only to be spent in accordance with the stipulations set out at the time of the donation. Any balance remaining unspent at the end of each year is carried forward to be used in future years.

The endowment funds relate to the Helen Butter Waddell-Boyd Will Trust. The capital must be maintained and only the income gained from investing the endowment may be spent in accordance with the stipulations of the trust.

Notes to the Financial Statements

For the year ended 31st December 2023 (*continued*)

1 Accounting Policies (*continued*)

Fixed assets

Fixed assets are depreciated over their estimated useful economic lifetime. Where this is unknown or is difficult to determine, the default policy under Equipment, Fixture and Fittings are used. The following depreciation policies were used during the year:

Equipment, Fixture and Fittings	20% straight line (over 5 years)
Organs	10% straight line (over 10 years)
Solar Panels	4% straight line (over 25 years)

Consecrated and beneficed property is excluded from the accounts under section 10(2) to (4) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their estimated useful economic lifetime on a straight-line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2000 are written off.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently revalued at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on these revaluation and disposals throughout the year.

The PCC does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the PCC is that of volatility in equity markets and investment markets.

Stock

Stock is valued at the lower of cost or net realisable value. Stock counts are taken at least annually on or as close to 31st December as practically possible. There are no stocks currently held in the Parish.

2 Analysis of income from donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Gift Aided pledged giving	81,089	-	-	-	81,089	81,795
Gift Aid recovered on pledged giving	20,272	-	-	-	20,272	20,449
Non-gift Aided pledged giving	5,844	-	-	-	5,844	4,911
Loose plate	2,800	-	-	-	2,800	4,584
General donations	2,377	-	-	-	2,377	2,439
Gift aid recovered on donations	2,723	-	4	-	2,727	1,264
Specific donations	568	-	2,991	-	3,559	4,124
Legacies received	5,000	5,000	-	-	10,000	11,638
Grants received	550	-	5,200	-	5,750	5,750
Total donations and legacies	121,223	5,000	8,195	-	134,418	136,954

Notes to the Financial Statements

For the year ended 31st December 2023 (*continued*)

3 Analysis of income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Donations for use of churches	10,353	-	-	-	10,353	3,961
Parish events	-	-	-	-	-	-
Friendship Group	-	3,588	-	-	3,588	3,369
PCC Fees	3,374	-	-	-	3,374	4,270
Total income from charitable activities	13,727	3,588	-	-	17,315	11,600

4 Analysis of income from other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
HT Hall letting income	-	-	11,877	-	11,877	10,250
SC Hall letting income	-	-	4,426	-	4,426	8,172
Fairs and fundraising income	379	18	707	-	1,104	1,614
Card fees	(17)	-	(15)	-	(32)	(25)
Total other trading activities	362	18	16,995	-	17,375	20,011

5 Analysis of investment income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Investment income						
Dividends received	1,081	7,927	3,799	1,884	14,691	14,900
Interest received	801	9,577	3,874	6,476	20,728	15,676
Total investment income	1,882	17,504	7,673	8,360	35,419	30,576

6 Analysis of other income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Car park and ground rents	8,882	-	-	-	8,882	12,066
Other incoming resources	1,260	13,750	2,660	-	17,670	2,872
Total other income	10,142	13,750	2,660	-	26,552	14,938

Note: Designated funds include the insurance claim for the fire at St Columba Hall.

Notes to the Financial Statements

For the year ended 31st December 2023 (*continued*)

7 Analysis of expenditure on raising funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Stewardship expenses	146	-	-	-	146	158
Cards for resale	-	-	-	-	-	-
Catering and refreshment expenses	195	-	356	201	752	418
Fairs and fundraising expenses	-	-	-	-	-	90
Fair Trade expenditure	-	-	-	-	-	40
Total raising funds	341	-	356	201	898	706

Notes to the Financial Statements**For the year ended 31st December 2023 (continued)****8 Analysis of expenditure on charitable activities**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£	£	£
Parish event expenses	-	-	-	-	-	34
Parish giving – Overseas	1,862	-	-	-	1,862	1,858
Parish giving - National Agencies	2,793	-	-	-	2,793	2,787
Parish giving - Local Charities	1,862	-	-	-	1,862	1,858
Special collections paid	-	-	-	-	-	7
Parish & Deanery share	101,426	-	-	-	101,426	101,426
Clergy travel costs	(48)	-	-	-	(48)	555
Clergy telephones	-	72	-	-	72	458
Clergy post and stationery	-	-	-	-	-	3
Clergy books and publications	26	-	-	-	26	100
Clergy hospitality	-	-	-	-	-	153
Clergy miscellaneous costs	62	-	(22)	-	40	128
Altar requisites	415	-	-	-	415	601
Church flowers	-	-	532	-	532	439
Training, education and books	176	-	-	-	176	329
Friendship Group	-	2,657	-	-	2,657	3,149
Messy Church & Little Fishes exp	-	-	1,303	-	1,303	1,452
Childrens Work Exps	-	-	292	-	292	556
Sundry general donations	10	-	500	-	510	145
HT organist and choir	673	-	-	-	673	119
SC organist and choir	1,953	-	-	-	1,953	1,669
Depreciation	-	-	6,623	-	6,623	6,623
HT Heat, light and water	6,305	-	-	-	6,305	2,572
HT Insurance	2,062	-	-	-	2,062	1,875
HT Repairs	6,122	912	-	1,150	8,184	5,831
HT Miscellaneous	1,008	-	-	-	1,008	1,036
HT Upkeep of grounds	-	-	-	-	-	29
SC Heat, light and water	13,629	-	-	-	13,629	4,673
SC Insurance	689	-	-	-	689	633
SC Repairs	1,750	-	-	-	1,750	3,085
SC Miscellaneous	1,391	4,471	-	-	5,862	1,435
SC Church Cleaning	538	-	-	-	538	-
SC Upkeep of grounds	3,699	-	-	-	3,699	1,422
HT Hall Heat, light and water	-	-	9,924	-	9,924	4,223
HT Hall Insurance	-	-	2,062	-	2,062	1,875
HT Hall Repairs	-	-	725	-	725	4,327
HT Hall Cleaning	1,982	-	6,476	-	8,458	6,937
HT Hall Sundries	-	-	386	-	386	347
SC Hall Insurance	-	-	1,378	-	1,378	1,265
SC Hall Repairs	-	-	56	-	56	-
SC Hall Cleaning	559	-	1,534	-	2,093	2,326
SC Hall Sundries	-	-	-	-	-	52
Hub Rent	-	-	-	-	-	3,750
Hub Light, heat & water	-	-	-	-	-	(38)
Hub Insurance	-	-	-	-	-	287
Hub Repairs & maintenance	-	-	-	-	-	263
Hub Sundries	-	-	-	-	-	(6)
Total expenditure on charitable activities	150,944	8,112	31,769	1,150	191,975	172,648

Notes to the Financial Statements

For the year ended 31st December 2023 (*continued*)

9 Analysis of grants and donations payable by the PCC

Each year, the PCC aims to make grants and donations to other charities equal to approximately 7½% of the pledge income received during the year. Additionally, special collections are held during the year for various charities at weddings, funerals, baptisms, and other special services. These special collections are not recognised as income and are instead held on the balance sheet as a liability until such time as they are paid.

In 2022 the decision was made by the PCC to support 7 charities for 2 years through our Parish Giving and to develop stronger links. The choices of charities were selected from the suggestions of the congregation.

	2023 £	2022 £
Citizens Advice Fareham	931	929
Two Saints	931	929
The Amber Trust	931	929
The Naked Truth Project	931	929
Debt Counselling Service, Easington	931	929
Justice Defenders	931	929
Medicine Sans Frontiers	931	929
Total	6,517	6,503

In addition to the above, the following special collections were held during the year.

	2023 £	2022 £
Special collections held during the year		
Basics Bank	355	30
Bishop's Lent Appeal	34	7
British Legion	156	356
Christian Aid	-	153
Covid 19 Emergency Fund	200	8,902
Crisis	486	441
HIHCT	346	50
Rowans Hospice	-	5
SCA school lunches/hampers	900	1,171
Two Saints	479	411
Ukraine Appeal	-	15
Unicef	175	-
Total collected for charities	3,131	11,541

Notes to the Financial Statements

For the year ended 31st December 2023 (continued)

10 Analysis of other costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Other costs						
Subscriptions	1,894	-	-	-	1,894	2,127
Printing and stationery	1,937	-	-	55	1,992	1,991
Postage	150	-	-	-	150	136
Office Telephone	642	-	-	-	642	648
Salaries	14,561	4,001	5,767	6,155	30,484	27,430
Employer's pension & NI contribution	318	-	-	-	318	228
Legal & professional fees	1,635	296	912	-	2,843	7,229
SC Dev exps	-	-	-	-	-	276
Bank charges and interest	89	-	84	84	257	254
Sundry expenses	136	-	-	-	136	295
Total other costs	21,362	4,297	6,763	6,294	38,716	40,614

11 Surplus for the financial year

	2023 £	2022 £
The Surplus for the financial year is stated after charging:		
Operating leases - rent	-	3,750
Depreciation of owned fixed assets	6,623	6,623

12 Staff costs and remunerations

	2023 £	2022 £
Gross Salaries	41,587	37,694
Employer's National Insurance	58	26
Employer's Pension Contributions	266	198
Total	41,911	37,918

The average number of employees during the year was 6 (2022 – 6). The average number of full time equivalent employees during the year amounted to 1.6 (2022 – 1.6).

During the year there were no employees (2022 – nil) with remunerations (full time or pro-rata) in excess of £60,000 per annum. The pension contributions are operated through NEST.

Notes to the Financial Statements

For the year ended 31st December 2023 (*continued*)

13 Trustees' remunerations and expenses

No members of the PCC have received a remuneration either in the current year or the previous year. Various members of the PCC were reimbursed for sundry items that they purchased on behalf of the Parish, no un-receipted expenditure was paid to PCC members.

14 Operating Leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as set out below:

	2023 £	2022 £
Total minimum lease payments:		
within one year	1,094	-
within two to five years	4,376	-
Total	5,470	-

At the end of 2023 the Parish entered a 5 year lease on a printer.

15 Related party transactions

During the year total donations from all PCC members while in office amounted to £25,342 (2022 - £21,270).

The Scout Group have sole use of the Scout Hut, a building owned by the PCC. During the year expenditure relating to insurance, repairs, and utilities paid for by the PCC were recharged totalling £1,125 (2022 - £1,055). The balance owed by the related party at the year end amounted to £262 (2022 -£316)

Lucy Docherty sits on the Board of Trustees for The William Price Charitable Trust representing the Parish. The Trust provides grants to the PCC, amongst other organisations, for the education of under 25s in furthering their Christian upbringing. During the year the PCC received £5,000 (2022- £5,000) from the Trust which was used to fund Messy Church and other children's activities.

Notes to the Financial Statements

For the year ended 31st December 2023 (*continued*)

16 Fixed assets

	Hall Property	Solar Panels	Fixtures & Fittings	HT Kitchen refurb	Total
	£	£	£	£	£
Asset cost or valuation amount					
At 1 st January 2023	600,000	9,500	39,814	31,215	680,529
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 st December 2023	600,000	9,500	39,814	31,215	680,529
Accumulated Depreciation					
At 1 st January 2023	-	4,180	39,814	16,648	60,642
Charge for the year	-	380	-	6,243	6,623
Eliminated on disposals	-	-	-	-	-
At 31 st December 2023	-	4,560	39,814	22,891	67,265
Net Book Value					
At 1 st January 2023	600,000	5,320	-	14,567	619,887
At 31 st December 2023	600,000	4,940	-	8,324	613,264

Hall Property comprises of the Holy Trinity Parish Centre (including Scout Den) at a value of £500,000 and the St. Columba Church Hall at a value of £100,000. The original cost of these properties is unknown and has been revalued to a nominal value. As the PCC will not be selling either of these properties no impairment or further revaluations are considered necessary this year.

Notes to the Financial Statements

For the year ended 31st December 2023 *(continued)*

17 Fixed asset investments

	Unrestricted Investments £	Designated Investments £	Restricted Investments £	HBWB Investments £	Total £
Valuation					
Market value at 1 st January 2023	35,027	483,517	129,778	235,151	883,473
Additions at cost and dividends reinvested	1,080	7,928	3,799	-	12,807
Carrying value of disposals	-	-	-	-	-
Net gains/(losses) on revaluation of investments	3,413	45,777	11,724	20,316	81,230
Market value at 31st December 2023	39,520	537,222	145,301	255,467	977,510
Investments held in the UK	25,214	342,749	92,703	178,081	638,747
Investments held outside of the UK	14,306	194,473	52,598	77,386	338,763
Total market value	39,520	537,222	145,301	255,467	977,510

Investments held outside of the UK relate to holdings in Iberdrola plc. and CBF investment funds which have partial overseas holdings to which the PCC have no overall control of their investment.

18 Stock

There are no stocks of goods for re-sale in the Parish

19 Debtors

	2023 £	2022 £
Gift Aid	3,436	2,258
Investment income due	2,221	161
Prepayments	776	772
Other debtors	2,802	4,617
Total	9,235	7,808

20 Cash at bank and in hand

	2023 £	2022 £
Cash in hand	211	814
Current accounts	114,722	110,422
Deposit accounts	144,153	158,404
Total	259,086	269,640

Notes to the Financial Statements

For the year ended 31st December 2023 (*continued*)

21 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,558	2,300
Social security and other taxes	924	833
Special Collections creditor	6,327	11,680
Parish Giving creditor	6,517	6,503
Other creditors	7,549	7,992
Total	26,875	29,308

22 Reconciliation of net movement in funds to net cash flows from operating activities

	2023 £	2022 £
Net movements in funds for the reporting period (as per the statement of financial activities)	80,720	(120,419)
Adjustments for:		
Depreciation charges	6,623	6,623
(Gains)/losses on investments	(81,230)	120,530
Dividends, interest and rents from investments	(35,419)	(30,576)
(Increase)/decrease in stocks	-	40
(Increase)/decrease in debtors	(1,427)	(2,234)
Increase/(decrease) in creditors	(2,433)	2,224
Net cash provided by operating activities	(33,166)	(23,812)

23 Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	259,086	269,640
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	259,086	269,640

Notes to the Financial Statements

For the year ended 31st December 2023 (continued)

24 Analysis of individual funds

The follow analysis shows the movements within individual funds.

	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Closing Balance £
24a Unrestricted Funds						
General Fund	55,456	147,336	172,647	(3)	3,413	33,555
Total Unrestricted	55,456	147,336	172,647	(3)	3,413	33,555
24b Designated						
Dr Collin's Memorial Fund	14,861	4,362	6,729	2	-	12,496
HT Roof Repair Fund	72,202	2,267	-	-	6,257	80,726
Memorial Garden Fund	533	18	-	-	-	551
Organ Replacement Fund	6,080	190	-	-	-	6,270
Specific Purposes Fund	143	23	-	-	-	166
St. Columba Development Fund	228,405	26,280	5,680	-	20,750	269,755
Parish Capital Fund (Zodiac site)	220,866	6,720	-	-	18,771	246,357
Total Designated	543,090	39,860	12,409	2	45,778	616,321
24c Restricted						
Hall Property Reserve	600,000	-	-	-	-	600,000
HT & SC Flower Funds	1,844	1,061	1,032	-	-	1,873
HT Choir Fund	1,035	35	-	-	-	1,070
HT Parish Hall	2,406	12,082	19,574	1	-	(5,085)
HT Parish Hall Extra-Ordinary	145,693	6,403	6,623	-	11,725	157,198
HT Major Projects	61,303	2,083	-	-	-	63,386
Messy Church/Little Fishes Fund	2,528	1,628	1,441	-	-	2,715
Prices Trust Fund	1,249	5,000	6,255	-	-	(6)
Quest Operating Fund	185	6	-	-	-	191
Restoration Fund	23,697	799	-	-	-	24,496
SC Choir Fund	384	13	-	-	-	397
SC Hall Fund	17,695	4,492	3,051	-	-	19,136
Specific Purposes Fund	5,664	158	-	-	-	5,822
St Columba Development Fund	23,240	1,763	912	-	-	24,091
Total Restricted	886,923	35,523	38,888	1	11,725	895,284
24d Endowment						
HBWB Trust Capital	233,901	100	-	-	20,314	254,315
HBWB Trust Revenue	32,130	8,260	7,645	-	-	32,745
Endowment Total	266,031	8,360	7,645	-	20,314	287,060
	1,751,500	231,079	231,589	-	81,230	1,832,220

Notes to the Financial Statements

For the year ended 31st December 2023 (*continued*)

24 Analysis of individual funds (*continued*)

Dr Collins Memorial Fund

During 2012, a legacy was received from the late Dr. Margaret Collins. This legacy was to be split between the two churches to use as each church council see fit. HTCC allocated part of their portion to purchasing new chairs for the Parish Centre in 2015, a coffee machine in 2016, part of the cost of the HT notice boards in 2017, a fence around the HT memorial garden and a sign at SC in 2018, a stable door for the Parish office in 2021, and in 2022, £15,350 was used to fund the Hub deficit from the SC portion. The fund continues to fund the Friendship Group.

HT Roof Repair Fund

The Holy Trinity Roof Repair Fund is a designated fund that holds a portion of the proceeds of the sale of the Miller Drive property.

Memorial Garden Fund

The Memorial Garden Fund is a designated fund to maintain the memorial garden in the grounds of Holy Trinity.

Organ Replacement Fund

The Organ Replacement Fund is a designated fund which is used for maintenance of the organs.

Specific Funds

This is a joint designated and restricted fund for the purpose of holding short-term designated and restricted income that is expected to be used within a couple of years which does not warrant the creation of a dedicated fund. It now holds the balance of the defibrillator fund for future maintenance.

SC Development Fund

The St. Columba Development Fund is a joint designated and restricted fund. The designated fund arose from the proceeds of the sale of the Miller Drive property. The restricted reserve holds donations and income raised to develop the site at St. Columba and is now to be used for the re-development of the church into a Community space.

Parish Capital Fund

This designated fund contains the proceeds of the negotiations over the sale of the ransom strip within the Zodiac redevelopment as well as the Nigel Dean legacy. The PCC has decided that it is to be spent on future capital projects within the Parish.

Hall Property Reserve

This fund contains the nominal value for both halls.

HT & SC Flower Funds

The Flower Funds relate to the supply of flowers for both Holy Trinity and St. Columba for Sunday services as well as weddings and funerals.

HT Choir Fund

The Holy Trinity Choir Fund holds income received by the Holy Trinity Choir and is primarily used to purchase music & hymn books for the choir

Holy Trinity Parish Hall Fund

The Holy Trinity Parish Hall fund is one of two funds which make up the Holy Trinity Parish Hall Trust. This fund is to pay for the day to day running costs of the hall from letting income. Should a surplus arise, a contribution is made to the Extra-Ordinary Repair Fund.

Notes to the Financial Statements

For the year ended 31st December 2023(*continued*)

Holy Trinity Parish Hall Extra-Ordinary Fund

The Holy Trinity Parish Hall Extra-Ordinary repair fund is the second of two funds which make up the Holy Trinity Parish Hall Trust. This fund holds the investments which would be used to rebuild or undertake major repair works to the hall. The window frames were repaired and the kitchen refurbished from this fund. The FIT income from the solar panels goes into this fund.

HT Major Projects

The Holy Trinity Tower Fund (also known as High Time) has been renamed and relates to funds left over from the repair works required on the tower and clock at Holy Trinity (High Time Refurbishment Fund).

Messy Church/Little Fishes Fund

This restricted fund is to manage the income and expenditure relating to the Messy Church and Little Fishes children's groups.

Prices Trust Fund

The Prices Trust Fund is a restricted fund holding the grant income received from The Prices Charitable Trust for the education of under 25s within the Parish of Fareham.

Quest Operating Fund

The Quest Operating Fund holds the remaining balance of funds used for the Quest Youth group. There has been no activity in the fund for several years and is held as a restricted fund for future Youth activities.

Restoration Fund

The Restoration Fund holds restricted donations and the legacy from the late Dennis Stevens (£11,258) meant for the restoration of Holy Trinity Church. This fund is only to be used should a major capital repair project occur.

SC Choir Fund

The St. Columba Choir Fund, similar to the HT Choir Fund, holds income received by the St. Columba Choir for the purpose of mainly purchasing music & hymn books. The choir is not currently operating.

SC Hall Fund

The St. Columba Hall fund is a restricted reserve to cover the day to day running costs of the Hall. During 2023, after the fire, the hall has not been hired out. Hirers moved to the main Church building and the hire fees re-allocated.

HBWB Fund

The Helen Butter Waddell-Boyd (HBWB) Trust is a permanent endowment whereby the capital is to be maintained (HBWB Capital Fund) and the income generated from investing the capital, can then be spent on the upkeep of the office and various expenses for the incumbent of Holy Trinity. This was originally a legacy in 1961 of £68,000 in the form of a Trust administered as a company. The value of £135,000 was transferred to the trusteeship of the PCC in 2005.

Notes to the Financial Statements

For the year ended 31st December 2023(*continued*)

25 Analysis of assets and liabilities represented by funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Fixed assets	500	(500)	613,264	-	613,264
Investment asserts	39,520	537,222	145,301	255,467	977,510
Stock	-	-	-	-	-
Debtors	7,152	695	1,151	237	9,235
Cash at Bank	1,542	80,380	145,799	31,365	259,086
Current liabilities	(15,159)	(1,476)	(10,231)	(9)	(26,875)
Total	33,555	616,321	895,284	287,060	1,832,220

26 Exceptional Items and significant post Balance Sheet events

There were none in 2023

Annual Report year end 31 December 2023 for Holy Trinity with St. Columba PCC

This page does not form part of the statutory accounts.

General Fund Summary Jan to Dec 2023						
	Jan-Dec	Jan-Dec		Jan-Dec		
	2023	2023	2023 variance	2022	2023 actual	2023
	Actual	Budget	to budget	Actual	variance to 2022	Annual Budget
	£	£	£	£	£	£
EXPENDITURE						
PARISH SHARE	101,426	103,486	(2,060)	101,426	0	103,486
Clergy Travel	(48)	800	(848)	555	(603)	800
Other Clergy Costs	87	1,000	(913)	716	(628)	1,000
CLERGY COSTS	39	1,800	(1,761)	1,271	(1,231)	1,800
Altar Requisites	415	800	(385)	646	(231)	800
Light, Heat & Insurance	22,686	22,600	86	9,752	12,934	22,600
Sundry	5,126	4,000	1,126	4,904	222	4,000
Organists & Choirs	2,626	2,500	126	1,788	837	2,500
Repairs & Grounds	12,109	12,000	109	9,117	2,992	12,000
CHURCH COSTS	42,962	41,900	1,062	26,207	16,755	41,900
Printing, Postage, & Stationery	2,087	2,500	(413)	2,127	(40)	2,500
Office Telephones	642	700	(58)	648	(6)	700
Office Payroll Costs	14,879	18,700	(3,821)	15,480	(601)	18,700
Stewardship Costs	146	200	(54)	158	(12)	200
Other General Exps	2,225	3,000	(775)	2,797	(572)	3,000
Bank charges, Acc. & Legal fees	1,724	600	1,124	284	1,440	600
GENERAL EXPENSES	21,703	25,700	(3,997)	21,494	208	25,700
Parish Giving	6,517	6,375	142	6,503	14	6,375
TOTAL EXPENDITURE	172,647	179,261	(6,614)	156,901	15,746	179,261
INCOME						
Loose Plate	2,800	3,500	(700)	4,584	(1,783)	3,500
Pledge Giving	86,933	85,000	1,933	86,706	226	85,000
Gift Aid received	22,995	16,000	6,995	21,709	1,286	16,000
PCC Fees (weddings & funerals)	3,374	4,000	(626)	4,270	(896)	4,000
Donations	2,943	1,000	1,943	4,088	(1,144)	1,000
Car Park Income	8,882	10,000	(1,119)	12,067	(3,185)	10,000
Sundry Income, Legacies & Grants	17,525	3,000	14,525	17,530	(5)	3,000
Interest & Dividends	1,882	7,000	(5,118)	1,843	38	7,000
TOTAL INCOME	147,333	129,500	17,833	152,797	(5,464)	129,500
Gains(Losses) on investment	3,413			(4,680)		
Surplus (Deficit) this year	(21,901)	(49,761)	24,447	(8,784)	(21,210)	(49,761)
General Fund Balance at 1.1.23	55,456					
General Fund Balance at 31.12.23	33,555					

Accounts



Annual Report
and
Financial Statements

of the

Parochial Church Council
for Parish of Holy Trinity with St. Columba, Fareham

for Year ending 31st December 2022

Registered Charity No. 1135129

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Statutory Information

Rector	Vacancy
Mission Priest	The Reverend Greg Bakker
Curate	Vacancy
Correspondence Address	Holy Trinity Parish Office West Street Fareham Hampshire PO16 0EL
Parish Office Telephone Number	(01329) 232688
Charity Registration Number	1135129
Main Bankers	Lloyds Bank Plc. 43 West Street Fareham PO16 0BE
Solicitors	Brutton & Co. 228 West Street Fareham PO16 0AJ
Architects	Jane Jones-Warner – retired Dec 22 Julian Vallis – took over Dec 22 Vallis & Hall Conservation Architects LLP Unit 78, Chichester Enterprise Centre Terminus Road Chichester West Sussex PO19 8TX
Independent Examiner	Nigel Smith, BSc (Econ), CPFA 2 Dover Close Fareham Hampshire PO14 3SU
Insurer	Ecclesiastical Insurance Office Plc. Beaufort House Brunswick Road Gloucester GL1 1LF

The Parish and the Parochial Church Council

The parish of Holy Trinity with St Columba is a Team Ministry with two churches, Holy Trinity on West Street in Fareham town centre and St Columba on Hillson Drive in the suburban North West of Fareham. The Parish of approx. 19,200 people is managed by one Parochial Church Council (PCC) comprising members from both churches. The PCC has the responsibility of cooperating with the Clergy Team in achieving our Mission of “practising our faith together by reaching out, sharing what we have and partnering with others for the common good”. The Parish Values, Vision and Mission statement continue to inform PCC decision-making and are illustrated below.

The post of Rector remains vacant (since Easter 2021) and, as yet, the Parish have not been given permission to recruit. Our Mission Priest (0.5) Reverend Greg Bakker was licensed in January 2019. Reverend Wendy May Jacobs began her curacy in the parish in September 2018 and was ordained as priest twelve months later. She left us in July 2022.

Our team of Clergy and churchwardens, forming the Vacancy Group to manage the parish during the Rector's vacancy, were resourceful and giving, ensuring that our church life and mission to the communities we serve, continued to be nurtured during these difficult times. We extend our thanks to retired (PTO) clergy: the Reverend Ann Burr and the Reverend Ruth Jagger for their ministry among us during 2022. We also thank our PTO Reader, David Inns.

As we emerged from the world of pandemic, it was clear to us that we were unlikely to have the same numbers of clergy in our parish as we had been previously used to or would like. As a result, following in-depth consultation through congregational meetings and after a good deal of discussion by the PCC and leadership teams, we put in place a revised pattern of worship at our two churches, which we believe will be sustainable into the future. It ensures that there is at least one Holy Communion in the parish each Sunday and we have trained and qualified a team of Worship Leaders who were commissioned by Bishop Jonathan in September and whose ministry has been greatly appreciated.

Allen Cole continues to play the organ at St Columba and Ruth Jagger has kindly covered the role at Holy Trinity with help from Allen Cole and Peter Hallam. It has not been possible to find a new organist in 2022 but we hope to appoint a new one in 2023. Our thanks go to Sue and Pete Hall, who led informal band-led worship with instrumentalists and singers in both our churches throughout the year.

Holy Trinity congregation have embraced the change to having Morning Worship twice a month led by our Worship Leaders. We continue to celebrate Holy Communion on the other Sundays each month. As well as being open to new ways of worshipping, our Sunday morning worship reflects the more traditional feel of our building. Together with our regular congregation each week our worship is valued by others watching online. We are grateful to Mark Coundley for the way he has developed the live streaming over the past year and the help given by Emma Bourner, Sue and Pete Hall.

St Columba has deliberately made services held there less formal, making the language at our family friendly service on the first Sunday more child-friendly and introducing a Café Church service, consisting of discussion, craft and prayer over coffee and cake on the third Sunday. A small but hopeful increase in numbers attending has been noticed.

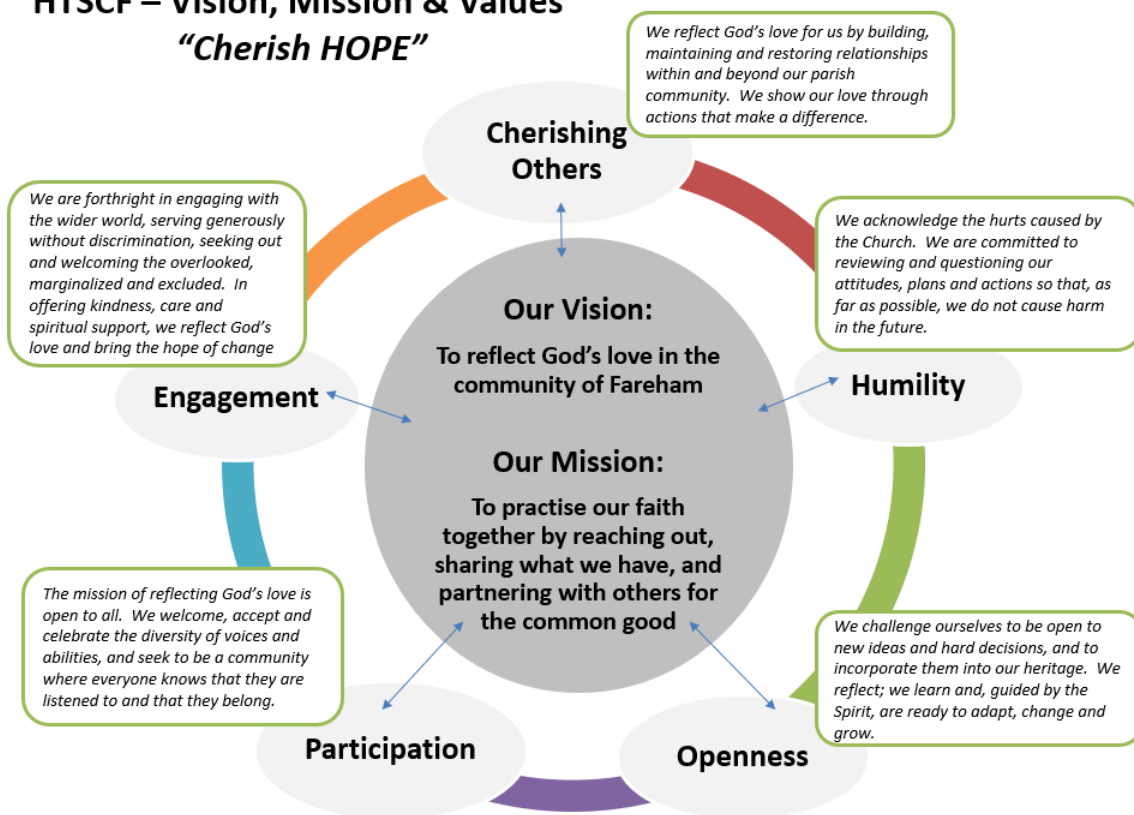
The PCC has two associated trusts, the Holy Trinity Parish Hall Trust, which is responsible for the upkeep of the Holy Trinity Church Hall, and the Helen Butter Waddell-Boyd Trust, administering a bequest. There is one charity, the Le Blanc Charity (257280), which provides a small income for the use of the PCC.

The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council (Powers) Measure 1956 and registered with the Charity Number 1135129. The Team Ministry was inaugurated by Order in Council on 23rd June 1971. In July 2020 the Parish affiliated with the Inclusive Church Network (<https://www.inclusive-church.org/>).

Parish Vision Statement

The Parish Vision Statement has been extensively reviewed and recently adopted by the PCC and is:

HTSCF – Vision, Mission & Values “Cherish HOPE”



Living our Mission through our Values

Our Mission

We practise our faith by reaching out, sharing and partnering

We live our Values

... in what we do

Cherishing Others

We build, maintain and restore relationships
We put kindness at the heart of our community

Humility

We challenge our attitudes, plans & actions to ensure they fit with our Values
We accept the need to shoulder responsibility for mistakes and to say sorry

Openness

We look for the good in new ideas, not for reasons to be defensive
We are ready to adapt, change and grow - even when change is hard.

Participation

We welcome, accept and celebrate the diversity of voices and abilities
We encourage feedback, listen, and take account of all views and comments

Engagement

We serve generously, seek the excluded and bring hope
We support each other without judgement

Membership of the PCC

Members of the congregation who are on the Church Electoral Roll are eligible to stand for election to the PCC. Elections to the PCC are conducted at the APCM in accordance with the Church Representation Rules. Each member stands for a term of three years and can stand for up to two consecutive terms.

List of PCC elected members at APCM on 25th April 2022.

Name	Date elected for current term	Current term	Date for re-election/retirement
Daphne Armstrong (HT)	2020	2 nd	2023
Sarah Bournier (HT)	2021	2 nd	2024
Karen Churchill (HT)	2021	2 nd	2024
Sheila Holliday (HT)	2021	2 nd	2024
Rowena Palmer (St C)	2020	1 st	2023
Charlotte Farrell (St C)	2021	1 st	2024
Abi Handley (St C)	2021	2 nd	2024
Ian Brewerton (St C)	2021	1 st	2024
Rosemary Brewerton (St C)	2021	1 st	2024
Helen McCarthy (St C)	2022	1 st	2025

Other members of the PCC during 2022 were present by virtue of their official role:

Name	Role
Vacancy	Team Rector/ Priest-in Charge
Rev. Greg Bakker	Mission Priest (0.5)
Judi Bushell	Church Warden Holy Trinity (Retirement Apr 2023)
Clive Ellam	Church Warden Holy Trinity
Jim Palmer	Church Warden St Columba
Jane Whiteley	Church Warden St Columba
Sue Craft	Deanery Synod Rep (re-elected 18 Oct 2020)
Lucy Docherty	Deanery Synod Rep (elected 18 Oct 2020) and Diocesan & General Synods
Alison Jacobs	Deanery Synod Rep (re-elected 18 Oct 2020)
Mark Coundley	Deanery Synod Rep (elected 18 Oct 2020) and Diocesan Synod
Emma Bournier	Safeguarding Officer

Others were co-opted onto the PCC after the 2022 APCM, by virtue of their honorary roles:

Name	Role
Sue Marshall	Treasurer
Alison Jacobs	Joint-PCC Secretary
Sue Craft	Joint-PCC Secretary

Sub-committees of the PCC

The PCC, as a decision-making body, operates through the following committees. Reports from the meetings of committees are given to PCC members for information, comment and questions. In this way the PCC monitors and approves much of the work carried out on its behalf, by the sub-committees. Whilst the PCC has the power to overrule a committee, in practice it seldom does.

Joint Standing and Finance & General Purposes Committee

The Standing Committee is the only committee which is required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee also oversaw the general financial affairs of the two churches in the parish by monitoring income and expenditure and preparing an annual budget. Accountable to the PCC, it also took responsibility for the stewardship of parish resources, including all parish properties (buildings and equipment).

Holy Trinity Church Committee (HTCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of Holy Trinity.

St Columba Church Committee (SCCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of St Columba.

Vacancy Committee

This small group have met regularly since the retirement of the Rector, normally on a weekly basis. Consisting of the clergy team (paid and non-stipendiary) and churchwardens, they handle the day-to-day management decision-making, to ensure the smooth running of the Parish during this period of vacancy.

PCC Review

The PCC held seven meetings during 2022, most of which were conducted face to face as Covid precautions were lifted. At every meeting members were asked to declare any interest in agenda items and reports were always given on issues relating to health & safety and the safeguarding of children and vulnerable adults. The meetings were held on: 8 Feb 2022

- 1 Mar 2022
- 8 Mar 2022
- 23 May 2022
- 19 Jul 2022
- 26 Sep 2022
- 30 Nov 2022

A summary of the main items discussed at PCC meetings during 2022 is given below.

- During this year a new Safeguarding representative for St Columba, Rowena Palmer, was appointed and the Safeguarding Officer for the Parish Emma Bournier, progressed the latest upgrading of the Parish safeguarding procedures and training. All PCC meetings included a report on Safeguarding.
- All Parish policies were updated and agreed by the PCC. They were then displayed on the Parish website.
- The vacant organist and choir leader post at Holy Trinity continued to be advertised.
- The PCC worked through a review of the Parish priorities and an analysis of strengths, weaknesses, threats and opportunities completed. Later in the year, a Parish Action Plan was drawn up, which has informed subsequent PCC decision-making

PCC Review (continued)

- New charities were chosen to receive the Parish tithe giving over 2022/24. They are to be
 - Citizens Advice Fareham – <https://public.citafareham.org>.
 - Two Saints – <https://www.twosaints.org.uk>
 - The Amber Trust – <https://ambertrust.org>
 - The Naked Truth Project- <https://thenakedtruthproject.com/>
 - Justice Defenders- <https://www.justice-defenders.org/model>
 - Mediciens Sans Frontieres – <https://www.msf.org>
 - Debt Counselling Service at the Community of Hope in Easington
- In March an extra-ordinary PCC meeting was held dedicated to discussing and planning a new pattern of Services in the Parish. The outcomes included main Sunday services at both churches commencing at 10am and Holy Communion and Morning Worship alternating between the two churches each week. The planning was shared with the congregations and a new Service pattern, using clergy and lay-worship leaders, commenced in November 2022.
- A disability audit was conducted during the year which resulted in material on noticeboards being pinned lower down, the Memorial Books being tilted in their cases and arrangements made for motorised wheelchairs to access Holy Trinity church through the Link double doors.
- The Queen's Diamond Jubilee was celebrated with a West Street tea party, held on the front lawns of Holy Trinity Church. This gained a pleasing level of support from local residents, for whom it was planned.
- During 2022 congregations at both churches were offered both bread and wine during Holy Communion services, following the easing of Covid 19 restrictions.
- Redevelopment of St Columba was put on hold during the year due to a report of a potential need for underpinning.
- Throughout the year, the Vacancy group maintained day-to-day support of Church Wardens and clergy, as the Parish remained in vacancy. A small team made good progress with documentation required for advertising for a new Rector. Hopes of being able to either accept a Bishop's recommendation or advertise more widely, are held for early in 2023.

Public Benefit & Events

Details of services in the Parish that took place for the benefit of specific members of the public in 2022 are below:

	<u>2022</u>	<u>2021</u>
Baptisms	11	11
Weddings	3	7
Funerals	17 church 6 crematorium/burial 5 interment of ashes	18 church 38 crematorium/burial 4 interment of ashes

A selection of Sunday services from both Holy Trinity and St Columba were live streamed and available to view via social media.

Little Fishes, specifically for families with preschool children, resumed meeting face to face in 2021 as did Messy Church. The monthly Praise Makers service were held on Sunday afternoons in church or via Zoom when regulations required.

Public Benefit & Events (continued)

Weekly Morning Prayer and a fortnightly Evensong continued in our churches during 2022. Holy Trinity church was open to the public on Saturday mornings, thanks to the support of volunteers from our congregation.

At both Holy Trinity and St Columba, the halls and churches are available to all and regularly used by a wide cross-section of the community including a weekly Lunch Club for the elderly, children's Uniformed Groups, Little Fishes/Messy Church, Slimming World, the Meon Health Group (previously known as Sovereign Health Group), Alcoholics Anonymous, Nutty Knitters, a community coffee mornings, toddler group, afternoon tea group and the Friendship group. Both halls and churches are available for private hire. St. Columba Church was used fortnightly by the St. Mary's Jacobite Syrian Orthodox Church.

Clergy continued to make connections with local schools. For most of the year this took the form of weekly videos, along with additional input for festivals. From May clergy were able to take some assemblies at St Columba Primary in person and a small group of parishioners including our community worker resumed listening to young readers. Christmas hampers were again offered to the most vulnerable families and were received with great delight.

In November the annual Civic Remembrance Service was attended by the Mayor and representatives of the armed forces who laid their poppy wreaths around the civic memorial outside Holy Trinity Church. The annual in-person All Souls service for those in the community bereaved during the year was held again in 2022.

Health and Safety/Buildings

We continued to adapt our approach to the pandemic during 2022. We took a measured approach to relaxing precautions and erred on the side of caution at all times. The churches have been open for services and private prayer and, when able we have streamed services online for those members of the congregation wary about venturing out. We continue to review all issues that potentially impact on the health and safety of those that use our buildings and discuss H&S as an Agenda Item at all our management meetings.

Holy Trinity - Following an accident in the HT hall when a young child trapped his finger in a door jamb, finger guards have been installed in all doors in the link and in the hall and hallway.

In the last months of 2022 we were visited by representatives of Ecclesiastical Insurance to discuss all aspects of our insurance responsibilities including our policies on health and safety. The report was received in Feb 2023 and the minor actions are in hand.

The Highlands Hub

The COVID 19 pandemic forced closure of the Hub on 18 March 2020. The interior was re-decorated and the building returned to the landlord when the lease terminated in March 2022. The 2022 costs are for rent and other building costs only.

St Columba Church Development Project

During 2022, the St Columba Church Development Project Team received two key pieces of advice. The first, from the DAC, required the replacement of the heating system at St Columba with a more eco-friendly solution and the second was an engineering report suggesting that substantial work to re-enforce the foundations of the building would be required to allow the project to redevelop the vestry area to continue. Both of these make any major development project unaffordable. As a result, it was decided to put the main project on hold. With the exception of some minor projects to review church furniture, carpeting and storage, and to explore fitting TV screens in support of our services, all development work has stopped and the committee agreed it would be better to focus on our outward-looking mission to the community for the time being, rather than the church buildings.

Safeguarding Policy

- The Parish of Holy Trinity with St Columba is committed to the safeguarding, care and nurture of children and vulnerable adults so that all may be able to worship and pursue their faith journey with encouragement and in safety.
- We are also committed to the implementation of the Diocese of Portsmouth Safeguarding Policy and Procedures and the relevant legislation and guidance for the welfare of children, young people and vulnerable adults.
- Every year the PCC agrees the Safeguarding of Children and Vulnerable Adults Policy Statement which is displayed in both the Holy Trinity and St Columba churches.
- Also displayed are the details of the Safeguarding Officer for the Parish.
- The Safeguarding Officer undertakes the implementation of the safeguarding activities in the Parish, as outlined in the Diocesan Safeguarding Handbook.
- The overall responsibility for safeguarding lies with the Incumbent and the PCC and safeguarding remains a main agenda item at every PCC meeting.
- The Safeguarding Officer ensures that all those who undertake work in a regulated activity with children or vulnerable adults in the parish, on a voluntary or paid basis, comply with safeguarding procedures. They also ensure that children's, young persons' or mixed-age activities which fall under the Diocesan Safeguarding Procedures are endorsed by the PCC and that compliance with procedures is maintained.
- Records are maintained on Disclosure & Barring Service checks and safeguarding training.
- Safeguarding concerns / allegations are brought to the attention of the Diocesan Safeguarding Advisor and managed in accordance with the Diocesan Safeguarding policy.
- The Safeguarding Officer works with the Little Fishes and Messy Church Leader to ensure that all volunteers are safer recruited and have up-to-date DBS checks and safeguarding training.
- In 2022, two referrals were made to the Diocesan Safeguarding Advisor.

Stewardship

The Stewardship Committee did not meet in 2022- following the decision of the PCC to subsume the role of the Committee into PCC meetings until a new Stewardship chair can be found.

We continue to recognise the financial difficulties some will have faced in maintaining their stewardship in 2022 and give thanks to everyone who has continued with their regular giving through the Parish Giving Scheme, standing orders or weekly envelopes. Moreover we give thanks to all those who responded to the specific needs of the year either by increasing their regular pledge giving or by one off donations. In addition there has again been generous support to appeals for food hampers for families at St Columba Academy which was much appreciated and needed by the families concerned. The Covid Appeal has donated £18.2k to local CAB clients, Easington Parish and the Roberts Centre since its inception in 2020 and had a balance of £9.4k at the yearend.

Financial Review

We began the year expecting to be incurring a deficit of about £22,000 in the General Fund by the end of the year but actually incurred a deficit of £8,784. Income was above expected due to legacies, donations and higher than expected car park income from FBC although pledge giving was lower than previous years.

In 2022, expenditure was close to the budget. Parish Giving (to charities) was less than expected as it is calculated based on pledged giving. The Parish Share, the amount due to the Diocese was slightly less than budgeted as they decided not to make an increase for the year.

The Holy Trinity Hall made a deficit during the year amounting to £5,439 (2021 – deficit of £3,571) probably due to hiring still not returning to normal. The St Columba Hall made a surplus of £4,928 during 2022 (surplus of £835 in 2021). The cost of energy during the last quarter has caused some concern.

The Hub was handed back to the landlord in March 22 and the deficit of £15,598 funded from the Dr Collins memorial fund as agreed by the PCC.

The PCC would like to thank the generosity of the Parish and community who have made donations during the year.

Investment Policy

The PCC has in place the following investment policy.

- Investments are regularly reviewed at F&GP meetings with any proposed changes to be brought to the next PCC meeting for approval.
- Identify poorly performing investment and consider alternative investments to increase yield where possible.
- Identify funds which could be put into fixed term or limited access accounts to earn higher interest rates.
- Investments to be made with consideration of the Church of England's Ethical Investment Advisory Group's guidelines.

Reserve Policy

It is the policy of the PCC to hold in freely accessible reserves (cash and debtors less current liabilities) for the general fund and any operating restricted reserve (see below) an equivalent of at least four months of expenditure.

It is also the policy of the PCC that where funds become insolvent at the year end, and the budget indicates that those funds will not recover within a year, a transfer from the General fund will be made. If the General fund is insolvent, transfers will be made proportionally from all the designated funds.

The funds covered by this reserve policy and their current level of reserves are as follows:

Fund	Required in reserves £	In reserves as at 2022 £	In excess of/ (short by) £
General Fund	52,300	20,167	(32,133)
Messy Church (restricted)	484	2,528	2,044
HT Hall (restricted)	5,297	2,406	(2,891)
SC Hall (restricted)	1,082	17,695	16,613

Statement of Trustees' Responsibilities

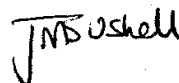
The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare finance statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC 19th April 2023 by:

A handwritten signature in black ink, appearing to read 'JMS Bushell', written over a dotted line.

Judi Bushell
Chair

Independent Examiner's Report

To the members of the Holy Trinity with St. Columba Parochial Church Council

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 14 to 32.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts who consider for this financial year an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act) or the Church Accounting Regulations 2006 (the Regulations) and that instead, an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act and the Church Accounting Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel Smith, BSc (Econ), CPFA
2 Dover Close
Fareham
Hampshire
PO14 3SU

Date: 31.3.2023

Statement of Financial Activities
For the year ended 31st December 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Incoming and endowments from:							
Donations and legacies	2	129,776	(753)	7,931	–	136,954	137,153
Charitable activities	3	8,231	3,369	-	–	11,600	7,453
Other trading activities	4	496	15	19,500	–	20,011	8,053
Investment income	5	1,843	15,277	5,553	7,903	30,576	27,951
Other income	6	12,451	11	2,476	-	14,938	13,290
Total income		152,797	17,919	35,460	7,903	214,079	193,900
Expenditure on:							
Raising funds	7	498	-	208	-	706	233
Charitable activities	8	135,448	4,524	32,676	-	172,648	172,397
Other	10	20,955	6,653	7,239	5,767	40,614	33,750
Total expenditure		156,901	11,177	40,123	5,767	213,968	206,380
Net gains/(losses) on investments		(4,680)	(63,747)	(21,382)	(30,721)	(120,530)	120,397
Net income/(expenditure)		(8,784)	(57,005)	(26,045)	(28,585)	(120,419)	107,917
Transfers between funds							
Gross transfers between funds – in		26,647	25,757	36,217	-	88,621	2,376
Gross transfers between funds - out		(26,647)	(41,107)	(20,867)	-	(88,621)	(2,376)
Net movement in funds		(8,784)	(72,355)	(10,695)	(28,585)	(120,419)	107,917
Reconciliation of funds							
Total funds brought forward		64,240	615,445	897,618	294,616	1,871,919	1,764,002
Total funds carried forward		55,456	543,090	886,923	266,031	1,751,500	1,871,919

Balance Sheet
As at 31st December 2022

	Notes	2022 Total Funds £	2021 Total Funds £
Fixed assets			
Tangible assets	16	619,887	626,510
Investments	17	883,473	1,021,825
		1,503,360	1,648,335
Current assets			
Stocks	18	-	40
Debtors	19	7,808	5,574
Cash at bank and in hand	20	269,640	245,054
		277,448	250,668
Liabilities			
Creditors: amounts due in one year	21	29,308	27,084
Net current assets		248,140	223,584
Total assets less liabilities		1,751,500	1,871,919
The funds of the Parish			
General fund	24a	55,456	64,240
Designated funds	24b	543,090	615,445
Restricted funds	24c	886,923	897,618
Endowment funds	24d	266,031	294,616
Total funds of the Parish		1,751,500	1,871,919

Approved by the PCC on 19th April 2023 and signed on its behalf by:

Jmsuswell

Judi Bushell
Chair

Statement of Cash Flows

For the year ended 31st December 2022

	Notes	2022 Total Funds £	2021 Total Funds £
Cash flows from operating activities			
Net cash provided by operating activities	22	(23,812)	(21,901)
Cash flows from investing activities			
Dividends, interest and rents from investments		30,576	27,951
Less dividends re-invested		(13,393)	(12,682)
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from the sale of investments		31,215	-
Purchase of investments		-	-
Net cash provided by investing activities		48,398	15,269
Cash flows from financing activities			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		24,586	(6,632)
Cash and Cash equivalents at the beginning of the reporting period		245,054	251,686
Cash and cash equivalents at the end of the reporting period	23	269,640	245,054

Notes to the Financial Statements

For the year ended 31st December 2022

1 Accounting Policies

Basis of preparing the accounts

The financial statements have been prepared under the Charities Act 2011 in accordance with all applicable accounting standards as modified by the Church Accounting Regulations 2006 and the Statement of Recommended Practice for Accounting and Reporting SORP FRS 102 Second Edition (effective 1st January 2019) issued by the Charity Commissioners for England & Wales.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements have been prepared on an accruals basis under the historical cost convention as modified for the revaluation of property and investments assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Recognition of Income

Income from donations, Gift Aid claims, dividends and hall hiring are recognised in the year that they relate to. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Pledged giving, loose plate collections and interest are recognised when received.

All incoming resources are accounted for gross and are shown separately from any direct expenditure incurred.

Recognition of expenditure

Expenses are recognised in the year that they relate to. The cost of raising funds, charitable activities and other costs are detailed in the notes to the accounts.

Each year the PCC aims to make grants and donations (Parish Giving) based on a percentage of pledge income received, further details are given in note 9 of the accounts.

VAT on expenditure is irrecoverable and as such all expenditure within the financial statements are shown at the gross amount. Where VAT can be reclaimed as part of the Listed Places of Worship Grant scheme, the expenditure is still shown as gross with the income from the grant being recognised as income upon receipt.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Fund Structure

Unrestricted funds are general funds, which can be used by the PCC for ordinary purposes.

Designated funds are those initially received as unrestricted funds but are designated by the PCC for specific purposes. Details of designated funds are given in note 24 to the accounts.

Restricted funds represent income from specific activities and trusts which are only to be spent in accordance with the stipulations set out at the time of the donation. Any balance remaining unspent at the end of each year is carried forward to be used in future years.

The endowment funds relate to the Helen Butter Waddell-Boyd Will Trust. The capital must be maintained and only the income gained from investing the endowment may be spent in accordance with the stipulations of the trust.

Notes to the Financial Statements

For the year ended 31st December 2022 (continued)

1 Accounting Policies (continued)

Fixed assets

Fixed assets are depreciated over their estimated useful economic lifetime. Where this is unknown or is difficult to determine, the default policy under Equipment, Fixture and Fittings are used. The following depreciation policies were used during the year:

Equipment, Fixture and Fittings	20% straight line (over 5 years)
Organs	10% straight line (over 10 years)
Solar Panels	4% straight line (over 25 years)

Consecrated and beneficed property is excluded from the accounts under section 10(2) to (4) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their estimated useful economic lifetime on a straight-line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2000 are written off.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently revalued at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on these revaluation and disposals throughout the year.

The PCC does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the PCC is that of volatility in equity markets and investment markets.

Stock

Stock is valued at the lower of cost or net realisable value. Stock counts are taken at least annually on or as close to 31st December as practically possible. There are no stocks currently held in the Parish.

2 Analysis of income from donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Gift Aided pledged giving	81,795	-	-	-	81,795	85,824
Gift Aid recovered on pledged giving	20,449	-	-	-	20,449	24,005
Non-gift Aided pledged giving	4,911	-	-	-	4,911	8,593
Loose plate	4,584	-	-	-	4,584	3,493
General donations	2,439	-	-	-	2,439	6,053
Gift aid recovered on donations	1,261	-	3	-	1,264	1,635
Specific donations	1,649	247	2,228	-	4,124	3,538
Legacies received	12,138	(1,000)	500	-	11,638	-
Grants received	550	-	5,200	-	5,750	4,012
Total donations and legacies	129,776	(753)	7,931	-	136,954	137,153

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

3 Analysis of income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Donations for use of church	3,961	—	—	—	3,961	540
Parish events	-	—	-	—	-	-
Friendship Group	-	3,369	-	-	3,369	2,121
PCC Fees	4,270	-	-	—	4,270	4,792
Total income from charitable activities	8,231	3,369	-	—	11,600	7,453

4 Analysis of income from other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Fair trade income	-	—	—	—	-	58
HT Hall letting income	-	—	10,250	—	10,250	3,543
SC Hall letting income	—	—	8,172	—	8,172	3,504
Fairs and fundraising income	506	16	1,092	-	1,614	970
Card fees	(10)	(1)	(14)	-	(25)	(22)
Total other trading activities	496	15	19,500	-	20,011	8,053

5 Analysis of investment income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Investment income						
Dividends received	1,045	7,661	4,686	1,508	14,900	14,398
Interest received	798	7,616	867	6,395	15,676	13,553
Total investment income	1,843	15,277	5,553	7,903	30,576	27,951

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

6 Analysis of other income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Other income						
Car park and ground rents	12,066	-	-	-	12,066	1,625
JRS (Furlough) Grant	-	-	-	-	-	6,740
Other incoming resources	385	11	2,476	-	2,872	4,925
Total other income	12,451	11	2,476	-	14,938	13,290

7 Analysis of expenditure on raising funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Stewardship expenses	158	-	-	-	158	-
Cards for resale	-	-	-	-	-	-
Catering and refreshment expenses	210	-	208	-	418	177
Fairs and fundraising expenses	90	-	-	-	90	-
Fair Trade expenditure	40	-	-	-	40	56
Total raising funds	498	-	208	-	706	233

Notes to the Financial Statements**For the year ended 31st December 2022 (continued)****8 Analysis of expenditure on charitable activities**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£	£	£
Parish event expenses	34	-	-	-	34	41
Parish giving – Overseas	1,858	-	-	-	1,858	2,360
Parish giving - National Agencies	2,787	-	-	-	2,787	2,360
Parish giving - Local Charities	1,858	-	-	-	1,858	2,360
Special collections paid	7	-	-	-	7	-
Parish & Deanery share	101,426	-	-	-	101,426	100,473
Clergy travel costs	555	-	-	-	555	884
Clergy telephones	354	104	-	-	458	909
Clergy post and stationery	3	-	-	-	3	30
Clergy books and publications	100	-	-	-	100	162
Clergy hospitality	153	-	-	-	153	93
Clergy miscellaneous costs	106	-	22	-	128	219
Altar requisites	646	(275)	230	-	601	565
Church flowers	-	-	439	-	439	528
Training, education and books	279	-	50	-	329	244
Friendship Group	-	3,149	-	-	3,149	1,037
Messy Church & Little Fishes exp	-	-	1,452	-	1,452	1,048
Childrens Work Exps	-	-	556	-	556	529
Sundry general donations	145	-	-	-	145	200
HT organist and choir	119	-	-	-	119	505
SC organist and choir	1,669	-	-	-	1,669	1,598
Depreciation	-	-	6,623	-	6,623	6,623
HT Heat, light and water	2,572	-	-	-	2,572	2,461
HT Insurance	1,875	-	-	-	1,875	1,825
HT Repairs	4,581	1,250	-	-	5,831	305
HT Miscellaneous	923	-	113	-	1,036	2,016
HT Upkeep of grounds	29	-	-	-	29	510
SC Heat, light and water	4,673	-	-	-	4,673	1,172
SC Insurance	633	-	-	-	633	612
SC Repairs	3,085	-	-	-	3,085	1,685
SC Miscellaneous	1,243	296	(104)	-	1,435	6,681
SC Upkeep of grounds	1,422	-	-	-	1,422	1,080
HT Hall Heat, light and water	-	-	4,223	-	4,223	804
HT Hall Insurance	-	-	1,875	-	1,875	1,825
HT Hall Repairs	-	-	4,327	-	4,327	2,110
HT Hall Cleaning	1,832	-	5,105	-	6,937	6,263
HT Hall Sundries	-	-	347	-	347	18
SC Hall Insurance	-	-	1,265	-	1,265	1,224
SC Hall Repairs	-	-	-	-	-	132
SC Hall Cleaning	481	-	1,845	-	2,326	2,050
SC Hall Sundries	-	-	52	-	52	31
Hub Rent	-	-	3,750	-	3,750	15,000
Hub Light, heat & water	-	-	(38)	-	(38)	407
Hub Insurance	-	-	287	-	287	1,271
Hub Repairs & maintenance	-	-	263	-	263	147
Hub Equipment	-	-	-	-	-	-
Hub Cleaning	-	-	-	-	-	-
Hub Sundries	-	-	(6)	-	(6)	-
Total expenditure on charitable activities	135,448	4,524	32,676	-	172,648	172,397

Notes to the Financial Statements

For the year ended 31st December 2022 (continued)

9 Analysis of grants and donations payable by the PCC

Each year, the PCC aims to make grants and donations to other charities equal to approximately 7½% of the pledge income received during the year. Additionally, special collections are held during the year for various charities at weddings, funerals, baptisms, and other special services. These special collections are not recognised as income and are instead held on the balance sheet as a liability until such time as they are paid.

In 2022 the decision was made by the PCC to support 7 charities for 2 years through our Parish Giving and to develop stronger links. The choices of charities were selected from the suggestions of the congregation.

	2022 £	2021 £
Refugee Matters	-	1,180
Moving On Project	-	1,180
Corrymeela Community	-	1,180
Alabaré	-	1,180
Jeel Al-Amal Boys Home and Co-Ed School	-	1,180
International Justice Mission	-	1,180
Citizens Advice Fareham	929	-
Two Saints	929	-
The Amber Trust	929	-
The Naked Truth Project	929	-
Debt Counselling Service, Easington	929	-
Justice Defenders	929	-
Medicine Sans Frontiers	929	-
Total	6,503	7,080

In addition to the above, the following special collections were held during the year.

Special collections held during the year	2022 £	2021 £
Basics Bank	30	-
Bishop's Lent Appeal	7	-
British Legion	356	-
Children's Society	-	10
Christian Aid	153	-
Covid 19 Emergency Fund	8902	18,787
Crisis	441	570
Fire Fund (SCA)	-	2,720
HIHCT	50	212
Hope into Action	-	273
Naomi House	-	33
Rowans Hospice	5	-
Stroke Assoc	-	32
St John's Ambulance	-	70
SCA school lunches/hampers	1,171	771
Two Saints	411	470
Ukraine Appeal	15	-
Total collected for charities	11,541	23,958

Notes to the Financial Statements

For the year ended 31st December 2022 (continued)

10 Analysis of other costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Other costs						
Subscriptions	2,127	—	-	—	2,127	1,973
Printing and stationery	1,991	—	-	-	1,991	2,291
Postage	136	—	—	-	136	394
Office Telephone	648	—	—	—	648	599
Salaries	15,252	3,695	2,800	5,683	27,430	26,345
Employer's pension & NI contribution	228	—	-	-	228	146
Legal & professional fees	198	2,952	4,079	—	7,229	1,418
SC dev exps	-	-	276	-	276	-
Bank charges and interest	86	-	84	84	254	253
Card charges	-	-	-	-	-	17
Sundry expenses	289	6	-	-	295	314
Total other costs	20,955	6,653	7,239	5,767	40,614	33,750

11 Surplus for the financial year

	2022 £	2021 £
The Surplus for the financial year is stated after charging:		
Operating leases - rent	3,750	15,000
Depreciation of owned fixed assets	6,623	6,623

12 Staff costs and remunerations

	2022 £	2021 £
Gross Salaries	37,694	35,597
Employer's National Insurance	26	-
Employer's Pension Contributions	198	134
Total	37,918	35,731

The average number of employees during the year was 6 (2021 – 7). The average number of full time equivalent employees during the year amounted to 1.6 (2021 – 1.7).

During the year there were no employees (2021 – nil) with remunerations (full time or pro-rata) in excess of £60,000 per annum. The pension contributions are operated through NEST.

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

13 Trustees' remunerations and expenses

No members of the PCC have received a remuneration either in the current year or the previous year. Various members of the PCC were reimbursed for sundry items that they purchased on behalf of the Parish, no un-receipted expenditure was paid to PCC members.

14 Operating Leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as set out below:

	2022 £	2021 £
Total minimum lease payments:		
within one year	-	3,750
within two to five years	-	-
Total	-	3,750

The Highlands Hub lease ended Mar 22

15 Related party transactions

During the year total donations from all PCC members while in office amounted to £21,270 (2021 - £28,230).

The Scout Group have sole use of the Scout Hut, a building owned by the PCC. During the year expenditure relating to insurance, repairs, and utilities paid for by the PCC were recharged totalling £1,055 (2021 - £924). The balance owed by the related party at the year end amounted to £316 (2021 -£176)

Sally Davenport, Rector of Holy Trinity Church sat on the Board of Trustees for The William Price Charitable Trust until May 22. She was replaced by Lucy Docherty. The Trust provides grants to the PCC, amongst other organisations, for the education of under 25s in furthering their Christian upbringing. During the year the PCC received £5,000 (2021- £4,012) from the Trust which was used to fund Messy Church and other children's activities.

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

16 Fixed assets

	Hall Property	Solar Panels	Fixtures & Fittings	HT Kitchen refurb	Total
	£	£	£	£	£
Asset cost or valuation amount					
At 1 st January 2022	600,000	9,500	39,814	31,215	680,529
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 st December 2022	600,000	9,500	39,814	31,215	680,529
Accumulated Depreciation					
At 1 st January 2022	-	3,800	39,814	10,405	54,019
Charge for the year	-	380	-	6,243	6,623
Eliminated on disposals	-	-	-	-	-
At 31 st December 2022	-	4,180	39,814	16,648	60,642
Net Book Value					
At 1 st January 2022	600,000	5,700	-	20,810	626,510
At 31 st December 2022	600,000	5,320	-	14,567	619,887

Hall Property comprises of the Holy Trinity Parish Centre (including Scout Den) at a value of £500,000 and the St. Columba Church Hall at a value of £100,000. The original cost of these properties is unknown and has been revalued to a nominal value. As the PCC will not be selling either of these properties no impairment or further revaluations are considered necessary.

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

17 Fixed asset investments

	Unrestricted Investments £	Designated Investments £	Restricted Investments £	HBWB Investments £	Total £
Valuation					
Market value at 1 st January 2022	38,662	539,603	177,688	265,872	1,021,825
Additions at cost and dividends reinvested	1,045	7,662	4,686	-	13,393
Carrying value of disposals	-	-	(31,215)	-	(31,215)
Net gains/(losses) on revaluation of investments	(4,680)	(63,748)	(21,381)	(30,721)	(120,530)
Market value at 31st December 2022	35,027	483,517	129,778	235,151	883,473
Investments held in the UK	22,347	308,484	82,799	167,805	581,435
Investments held outside of the UK	12,680	175,033	46,979	67,346	302,038
Total market value	35,027	483,517	129,778	235,151	883,473

Investments held outside of the UK relate to holdings in Iberdrola plc. and CBF investment funds which have partial overseas holdings to which the PCC have no overall control of their investment.

18 Stock

	2022 £	2021 £
Fair trade stall	-	40
Hub stock	-	-
Total	-	40

19 Debtors

	2022 £	2021 £
Gift Aid	2,258	-
Investment income due	161	437
Prepayments	772	4,832
Social security and other taxes	-	-
Other debtors	4,617	305
Total	7,808	5,574

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

20 Cash at bank and in hand

	2022 £	2021 £
Cash in hand	814	845
Current accounts	110,422	94,391
Deposit accounts	158,404	149,818
Total	269,640	245,054

21 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,300	1,115
Social security and other taxes	833	671
Special Collections creditor	11,680	12,049
Parish Giving creditor	6,503	7,081
Other creditors	7,992	6,168
Total	29,308	27,084

22 Reconciliation of net movement in funds to net cash flows from operating activities

	2022 £	2021 £
Net movements in funds for the reporting period (as per the statement of financial activities)	(120,419)	107,917
Adjustments for:		
Depreciation charges	6,623	6,623
(Gains)/losses on investments	120,530	(120,397)
Dividends, interest and rents from investments	(30,576)	(27,951)
(Increase)/decrease in stocks	40	40
(Increase)/decrease in debtors	(2,234)	1,739
Increase/(decrease) in creditors	2,224	10,128
Net cash provided by operating activities	(23,812)	(21,901)

23 Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	269,640	245,054
Notice deposits (less than 3 months)	—	—
Overdraft facility repayable on demand	—	—
Total cash and cash equivalents	269,640	245,054

Notes to the Financial Statements

For the year ended 31st December 2022 (continued)

24 Analysis of individual funds

The follow analysis shows the movements within individual funds.

	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Closing Balance £
24a Unrestricted Funds						
General Fund	64,240	152,797	156,901	-	(4,680)	55,456
Total Unrestricted	64,240	152,797	156,901	-	(4,680)	55,456
24b Designated						
Dr Collin's Memorial Fund	33,473	3,691	6,953	(15,350)	-	14,861
Gerald Brook Memorial Fund	122	1	-	(123)	-	-
HT Roof Repair Fund	82,730	2,254	4,202	-	(8,580)	72,202
Memorial Garden Fund	528	5	-	-	-	533
Organ Replacement Fund	6,029	51	-	-	-	6,080
Specific Purposes Fund	1,146	(981)	22	-	-	143
St. Columba Development Fund	250,760	6,948	-	123	(29,426)	228,405
Parish Capital Fund (Zodiac site)	240,657	5,950	-	-	(25,741)	220,866
Total Designated	615,445	17,919	11,177	(15,350)	(63,747)	543,090
24c Restricted						
Hall Property Reserve	600,000	-	-	-	-	600,000
Highlands Hub	(11,473)	131	4,256	15,598	-	-
HT & SC Flower Funds	886	1,397	439	-	-	1,844
HT Choir Fund	1,026	9	-	-	-	1,035
HT Parish Hall	7,845	10,452	15,891	-	-	2,406
HT Parish Hall Extra-Ordinary	166,538	7,160	6,623	-	(21,382)	145,693
HT Major Projects	60,755	548	-	-	-	61,303
Messy Church/Little Fishes Fund	2,161	1,818	1,451	-	-	2,528
PAC	248	-	-	(248)	-	-
Prices Trust Fund	(174)	5,000	3,577	-	-	1,249
Quest Operating Fund	183	2	-	-	-	185
Restoration Fund	23,487	210	-	-	-	23,697
SC Choir Fund	380	4	-	-	-	384
SC Hall Fund	12,767	8,175	3,247	-	-	17,695
Specific Purposes Fund	7,171	(958)	549	-	-	5,664
St Columba Development Fund	25,818	1,512	4,090	-	-	23,240
Total Restricted	897,618	35,460	40,123	15,350	(21,382)	886,923
24d Endowment						
HBWB Trust Capital	264,629	-	7	-	(30,721)	233,901
HBWB Trust Revenue	29,987	7,903	5,760	-	-	32,130
Endowment Total	294,616	7,903	5,767	-	(30,721)	266,031
	1,871,919	214,079	213,968	-	(120,530)	1,751,500

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

24 Analysis of individual funds (*continued*)

Dr Collins Memorial Fund

During 2012, a legacy was received from the late Dr. Margaret Collins. This legacy was to be split between the two churches to use as each church council see fit. HTCC allocated part of their portion to purchasing new chairs for the Parish Centre in 2015, a coffee machine in 2016, part of the cost of the HT notice boards in 2017, a fence around the HT memorial garden and a sign at SC in 2018 and a stable door for the Parish office and funding of the Friendship group. In 2022, £15,350 was used to fund the Hub deficit and continued to fund the Friendship Group.

Gerald Brook Memorial Fund

During 2011, a bequest was received from the late Gerald Brook to be spent on specific items. It has been used for audio and CCTV equipment and at the end of 2022 has a zero balance.

HT Roof Repair Fund

The Holy Trinity Roof Repair Fund is a designated fund that holds a portion of the proceeds of the sale of the Miller Drive property.

Memorial Garden Fund

The Memorial Garden Fund is a designated fund to maintain the memorial garden in the grounds of Holy Trinity.

Organ Replacement Fund

The Organ Replacement Fund is a designated fund which is used for maintenance of the organs.

Specific Funds

This is a joint designated and restricted fund for the purpose of holding short-term designated and restricted income that is expected to be used within a couple of years which does not warrant the creation of a dedicated fund. It now holds the balance of the defibrillator fund for future maintenance.

SC Development Fund

The St. Columba Development Fund is a joint designated and restricted fund. The designated fund arose from the proceeds of the sale of the Miller Drive property. The restricted reserve holds donations and income raised to develop the site at St. Columba and is now to be used for the re-development of the church into a Community space.

Parish Capital Fund

This contains the proceeds of the negotiations over the sale of the ransom strip within the Zodiac redevelopment as well as the Nigel Dean legacy. The PCC has decided that it is to be spent on future capital projects within the Parish.

Hall Property Reserve

This fund contains the nominal value for both halls.

HT & SC Flower Funds

The Flower Funds relate to the supply of flowers for both Holy Trinity and St. Columba for Sunday services as well as weddings and funerals.

HT Choir Fund

The Holy Trinity Choir Fund holds income received by the Holy Trinity Choir and is primarily used to purchase music & hymn books for the choir

Holy Trinity Parish Hall Fund

The Holy Trinity Parish Hall fund is one of two funds which make up the Holy Trinity Parish Hall Trust. This fund is to pay for the day to day running costs of the hall from letting income. Should a surplus arise, a contribution is made to the Extra-Ordinary Repair Fund.

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

Holy Trinity Parish Hall Extra-Ordinary Fund

The Holy Trinity Parish Hall Extra-Ordinary repair fund is the second of two funds which make up the Holy Trinity Parish Hall Trust. This fund holds the investments which would be used to rebuild or undertake major repair works to the hall. The window frames were repaired and the kitchen refurbished from this fund. The FIT income from the solar panels goes into this fund.

HT Major Projects

The Holy Trinity Tower Fund (also known as High Time) has been renamed and relates to funds left over from the repair works required on the tower and clock at Holy Trinity (High Time Refurbishment Fund).

Messy Church/Little Fishes Fund

This restricted fund is to manage the income and expenditure relating to the Messy Church and Little Fishes children's groups.

PAC

Income and expenditure incurred in running the People Alone Circle. This club has closed and the fund balance transferred to fund the Friendship group.

Prices Trust Fund

The Prices Trust Fund is a restricted fund holding the grant income received from The Prices Charitable Trust for the education of under 25s within the Parish of Fareham.

Quest Operating Fund

The Quest Operating Fund holds the remaining balance of funds used for the Quest Youth group. There has been no activity in the fund for several years and is held as a restricted fund for future Youth activities.

Restoration Fund

The Restoration Fund holds restricted donations and the legacy from the late Dennis Stevens (£11,258) meant for the restoration of Holy Trinity Church. This fund is only to be used should a major capital repair project occur.

SC Choir Fund

The St. Columba Choir Fund, similar to the HT Choir Fund, holds income received by the St. Columba Choir for the purpose of mainly purchasing music & hymn books. The choir is not currently in existence.

SC Hall Fund

The St. Columba Hall fund is a restricted reserve to cover the day to day running costs of the Hall.

HBWB Fund

The Helen Butter Waddell-Boyd (HBWB) Trust is a permanent endowment whereby the capital is to be maintained (HBWB Capital Fund) and the income generated from investing the capital, can then be spent on the upkeep of the office and various expenses for the incumbent of Holy Trinity. This was originally a legacy in 1961 of £68,000 in the form of a Trust administered as a company. The value of £135,000 was transferred to the trusteeship of the PCC in 2005.

Notes to the Financial Statements

For the year ended 31st December 2022 (*continued*)

25 Analysis of assets and liabilities represented by funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Fixed assets	-	-	619,887	-	619,887
Investment asserts	35,026	483,518	129,778	235,151	883,473
Stock	-	-	-	-	-
Debtors	3,030	100	4,551	127	7,808
Cash at Bank	30,083	60,665	148,132	30,760	269,640
Current liabilities	(12,683)	(1,193)	(15,425)	(7)	(29,308)
Total	55,456	543,090	886,923	266,031	1,751,500

The next page does not form part of the statutory accounts.

Annual Report year end 31 December 2022 for Holy Trinity with St. Columba PCC

HOLY TRINITY w ST COLUMBA PCC					
General Fund Summary Jan to Dec 2022					
	Jan-Dec	Jan-Dec		Jan-Dec	
	2022	2022	2022 variance	2021	2022 actual
	Actual	Budget	to budget	Actual	variance to 2021
	£	£	£	£	£
EXPENDITURE					
PARISH SHARE	101,426	103,486	(2,060)	100,473	953
Clergy Travel	555	800	(245)	751	(196)
Other Clergy Costs	716	1,000	(284)	988	(272)
CLERGY COSTS	1,271	1,800	(529)	1,739	(469)
Altar Requisites	646	800	(154)	520	126
Light, Heat & Insurance	9,752	9,000	752	6,071	3,681
Sundry	4,904	3,000	1,904	4,350	554
Organists & Choirs	1,788	3,000	(1,212)	1,807	(19)
Repairs & Grounds	9,117	10,000	(883)	3,580	5,537
CHURCH COSTS	26,207	25,800	407	16,328	9,879
Printing, Postage, & Stationery	2,127	2,500	(373)	2,684	(557)
Office Telephones	648	700	(52)	599	49
Office Payroll Costs	15,480	13,000	2,480	12,723	2,757
Stewardship Costs	158	200	(42)	0	158
Other General Exps	2,797	3,000	(203)	2,376	421
Bank charges, Acc. & Legal fees	284	600	(316)	378	(94)
GENERAL EXPENSES	21,494	20,000	1,494	18,760	2,734
Parish Giving	6,503	7,500	(997)	7,081	(578)
TOTAL EXPENDITURE	156,901	158,586	(1,685)	144,381	12,521
INCOME					
Loose Plate	4,584	3,000	1,584	3,493	1,091
Pledge Giving	86,706	100,000	(13,294)	94,417	(7,710)
Gift Aid received	21,709	24,000	(2,291)	25,297	(3,588)
PCC Fees (weddings & funerals)	4,270	3,000	1,270	4,792	(522)
Donations	4,088	1,000	3,088	7,643	(3,555)
Car Park Income	12,067	0	12,067	1,625	10,442
Sundry Income, Legacies & Grants	17,530	3,000	14,530	4,221	13,309
Interest & Dividends	1,843	2,500	(657)	1,762	82
TOTAL INCOME	152,797	136,500	16,297	143,250	9,548
Gains(Losses) on investment	(4,680)			4,931	
Surplus (Deficit) this year	(8,784)	(22,086)	17,982	3,800	(2,973)
General Fund Balance at 1.1.22	64,240				
General Fund Balance at 31.12.22	55,456		Note: the car park income for the rest of the year originally estimated by FBC.		

Accounts



Annual Report
and
Financial Statements

of the

Parochial Church Council
for Parish of Holy Trinity with St. Columba, Fareham

for Year ending 31st December 2021

Registered Charity No. 1135129

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Statutory Information

Rector Mission Priest Curate	Vacancy The Reverend Greg Bakker The Reverend Wendy May Jacobs
Correspondence Address	Holy Trinity Parish Office West Street Fareham Hampshire PO16 0EL
Parish Office Telephone Number	(01329) 232688
Charity Registration Number	1135129
Main Bankers	Lloyds Bank Plc. 43 West Street Fareham PO16 0BE
Solicitors	Brutton & Co. 228 West Street Fareham PO16 0AJ
Architects	Jane Jones-Warner RIBA SCA AABC IHBC Jane Jones-Warner Associates Unit 78, Chichester Enterprise Centre Terminus Road Chichester West Sussex PO19 8TX
Independent Examiner	Nigel Smith, BSc (Econ), CPFA 2 Dover Close Fareham Hampshire PO14 3SU
Insurer	Ecclesiastical Insurance Office Plc. Beaufort House Brunswick Road Gloucester GL1 1LF

The Parish and the Parochial Church Council

The parish of Holy Trinity with St Columba is a Team Ministry with two churches, Holy Trinity on West Street in Fareham town centre and St Columba on Hillson Drive in the suburban North West of Fareham. The Parish of approx. 19,200 people is managed by one Parochial Church Council (PCC) comprising members from both churches. The PCC has the responsibility of cooperating with the Clergy Team in achieving our Mission of *“practising our faith together by reaching out, sharing what we have and partnering with others for the common good”*. The Parish Values, Vision and Mission statement continue to inform PCC decision-making and are illustrated below.

Our Rector, the Reverend Sally Davenport, retired in Easter 2021 after serving with us for ten years. There is currently a vacancy for this position. Our Mission Priest (0.5) Reverend Greg Bakker was licensed in January 2019. Reverend Wendy May Jacobs began her curacy in the parish in September 2018 and was ordained as priest twelve months later. She is due to leave us during 2022..

The Covid-19 pandemic presented further challenges this year. Our team of Clergy and churchwardens were resourceful and giving, ensuring that our church life and mission to the communities we serve, continued to be nurtured during these difficult times. We extend our thanks to retired (PTO) clergy: the Reverend Ann Burr and the Reverend Ruth Jagger for their ministry among us during 2021. We also thank our PTO Reader, David Inns

Allen Cole continues to play the organ at St Columba . Since Gordon Uphill moved Ruth Jagger has covered the role at Holy Trinity with help from Allen Cole, Peter Hallam and Adam Wallis. It is hoped to appoint a new organist in 2022. Sue and Pete Hall led informal band-led worship with instrumentalists and singers in both our churches throughout the year. With the support of Sheila Holliday, the more formal choir was re-established at Holy Trinity during 2021.

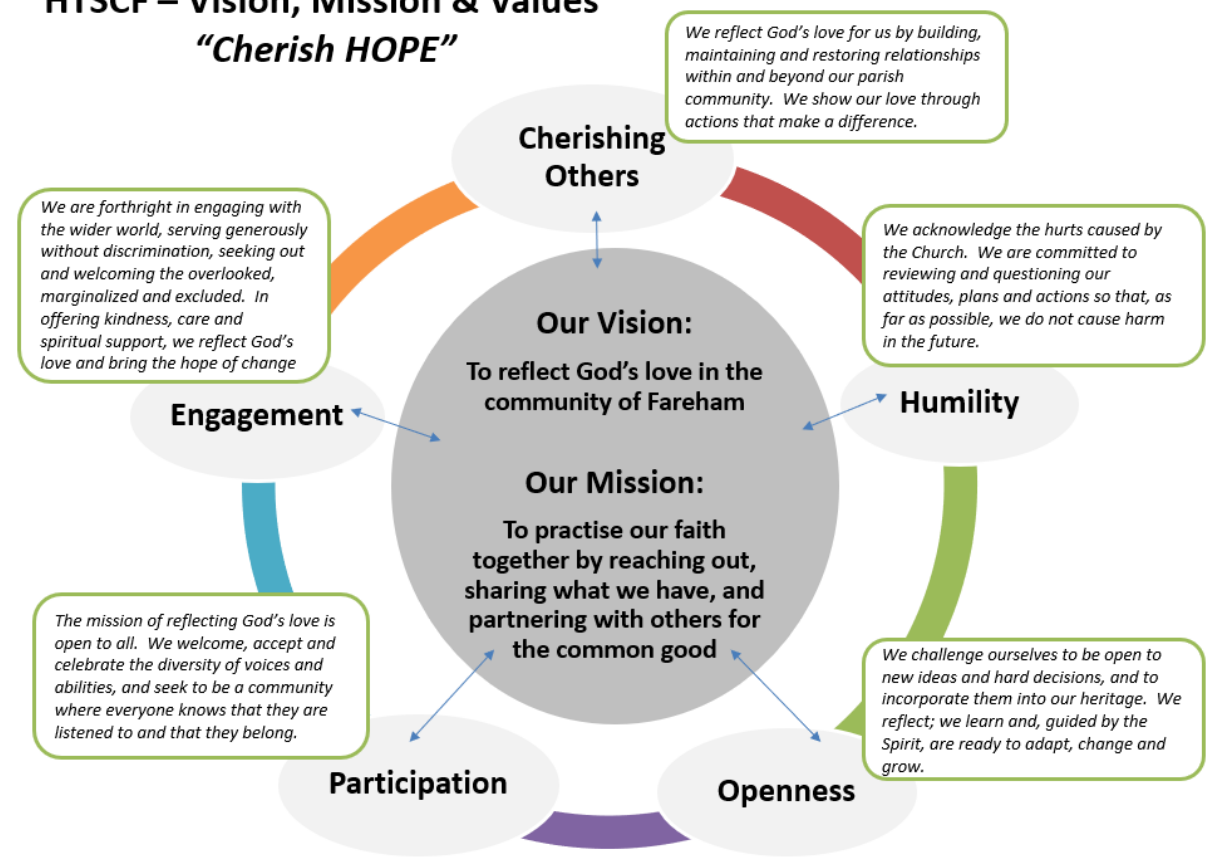
The PCC has two associated trusts, the Holy Trinity Parish Hall Trust, which is responsible for the upkeep of the Holy Trinity Church Hall, and the Helen Butter Waddell-Boyd Trust, administering a bequest. There is one charity, the Le Blanc Charity (257280), which provides a small income for the use of the PCC.

The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council (Powers) Measure 1956 and registered with the Charity Number 1135129. The Team Ministry was inaugurated by Order in Council on 23rd June 1971. In July 2020 the Parish affiliated with the Inclusive Church Network (<https://www.inclusive-church.org/>).

Parish Vision Statement

The Parish Vision Statement has been extensively reviewed and recently adopted by the PCC and is:

HTSCF – Vision, Mission & Values “Cherish HOPE”



Living our Mission through our Values

Our Mission	We practise our faith by reaching out, sharing and partnering
We live our Values	... in what we do
Cherishing Others	We build, maintain and restore relationships We put kindness at the heart of our community
Humility	We challenge our attitudes, plans & actions to ensure they fit with our Values We accept the need to shoulder responsibility for mistakes and to say sorry
Openness	We look for the good in new ideas, not for reasons to be defensive We are ready to adapt, change and grow - even when change is hard.
Participation	We welcome, accept and celebrate the diversity of voices and abilities We encourage feedback, listen, and take account of all views and comments
Engagement	We serve generously, seek the excluded and bring hope We support each other without judgement

Membership of the PCC

Members of the congregation who are on the Church Electoral Roll are eligible to stand for election to the PCC. Elections to the PCC are conducted at the APCM in accordance with the Church Representation Rules. Each member stands for a term of three years and can stand for up to two consecutive terms.

List of PCC elected members at APCM on 25th April 2021.

Name	Date elected for current term	Current term	Date for re-election/retirement
Daphne Armstrong (HT)	2020	2 nd	2023
Al Tottle (HT)	2019	1 st	2022
Sue Hall (HT)	2019	2 nd	2022 (retirement)
Jules Docherty (HT)	2019	2 nd	2022 (retirement)
Sarah Bournier (HT)	2021	2 nd	2024
Karen Churchill (HT)	2021	2 nd	2024
Sheila Holliday (HT)	2021	2 nd	2024
Margaret Handley (St C)	2019	2 nd	2022 (retirement)
Rowena Palmer (St C)	2020	1 st	2023
Charlotte Farrell (St C)	2021	1 st	2024
Abi Handley (St C)	2021	2 nd	2024
Ian Brewerton (St C)	2021	1 st	2024
Rosemary Brewerton (St C)	2021	1 st	2024
Vacancy (St C)			

Other members of the PCC during 2021 were present by virtue of their official role:

Name	Role
Vacancy	Team Rector/ Priest-in Charge
Rev. Greg Bakker	Mission Priest (0.5)
Rev. Wendy May Jacobs	Assistant Curate
David Inns	Lay Reader
Judi Bushell	Church Warden Holy Trinity
Clive Ellam	Church Warden Holy Trinity
Jim Palmer	Church Warden St Columba
Jane Whiteley	Church Warden St Columba
Sue Craft	Deanery Synod Rep (re-elected 18 Oct 2020)
Lucy Docherty	Deanery Synod Rep (elected 18 Oct 2020) and Diocesan & General Synods
Alison Jacobs	Deanery Synod Rep (re-elected 18 Oct 2020)
Mark Coundley	Deanery Synod Rep (elected 18 Oct 2020) and Diocesan Synod

Others were co-opted onto the PCC after the 2021 APCM, by virtue of their honorary roles:

Name	Role
Sue Marshall	Treasurer
Alison Jacobs	Joint-PCC Secretary
Sue Craft	Joint-PCC Secretary

Sub-committees of the PCC

The PCC, as a decision-making body, operates through the following committees. Reports from the meetings of committees are given to PCC members for information, comment and questions. In this way the PCC monitors and approves much of the work carried out on its behalf, by the sub-committees. Whilst the PCC has the power to overrule a committee, in practice it seldom does.

Joint Standing and Finance & General Purposes Committee

The Standing Committee is the only committee which is required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Finance & General Purposes Committee, which had met separately in the past, was amalgamated with the Standing Committee during 2020. This joint committee therefore also oversaw the general financial affairs of the two churches in the parish by monitoring income and expenditure and preparing an annual budget. It also took responsibility for the stewardship of parish resources, including all parish properties (buildings and equipment).

Holy Trinity Church Committee (HTCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of Holy Trinity.

St Columba Church Committee (SCCC)

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of St Columba.

Vacancy Committee

A small group have met regularly since the retirement of the Rector. Often on a weekly basis, the clergy team (paid and non-stipendiary) and church wardens have handled the day-to-day management decision-making, to ensure the smooth running of the Parish during this period of vacancy.

The St Columba Development Steering Group

This committee oversees the St Columba development project.

PCC Review

The PCC held seven meetings during 2021, most of which were conducted online due to the continuing Covid precautions. At every meeting members were asked to declare any interest in agenda items and reports were always given on issues relating to health & safety and the safeguarding of children and vulnerable adults.

A summary of the main items discussed at PCC meetings during 2021 is given below.

1 Feb	The Parish Vision, Mission and Values were reviewed & revised. A Covid Emergency Fund was created The process to replace Holy Trinity church roof was begun Online celebrations of Easter were agreed Deanery reorganisation and collaboration between neighbouring parishes discussed.
1 Mar	Reflections on lessons from lockdown were shared Parish Policies were revised and agreed Parish Vision, Mission and Values were formally adopted
24 Mar	2020 Final Accounts were adopted Preparation for APCM done Vacancy group created to work on Parish Profile
18 May	Treasurer, PCC Sec and PCC Vice-Chair were appointed. Defibrillator moved from The Hub to St Columba Church Live streaming of services was reviewed
30 Jun	Review of pattern of services was begun Discussion around donations/charging for funeral filming Resumption of St Columba Friendship Group

Annual Report year end 31 December 2021 for Holy Trinity with St. Columba PCC

14 Sept	Vacancy planning and recruitment process continued Results of Survey on changes to Service pattern discussed in depth Advent & Christmas planning
24 Nov	Review of Congregational meeting to discuss service patterns Open Table hosting agreed Recruitment process for Holy Trinity organist/choir leader begun

Public Benefit & Events

Lockdowns and other restrictions continued during 2021. Government guidelines for hygiene, social distancing and risks assessments were followed at all times.

Details of services in the Parish that took place for the benefit of specific members of the public in 2021 are below:

	<u>2021</u>	<u>2020</u>
Baptisms	11	6 (pre lockdown)
Weddings	7	2 (pre-lockdown)
Funerals	18 church 38 crematorium/burial 4 interment of ashes	12 church 38 crematorium/burial 2 interment of ashes

During lockdowns, Sunday services were live streamed through Zoom and available to view via social media. A phone line which had been set up to enable those without the internet, to access readings and sermons, was discontinued in April 2021 when in-person services resumed.

The Wednesday Little Fishes, specifically for families with young children, continued online via Facebook. Messy Church was also held online several times during the year with craft materials being hand-delivered to households beforehand. The monthly Praise Makers service were held on Sunday afternoons in church or via Zoom when regulations required.

Weekly Morning Prayer and a fortnightly Evensong continued on Zoom during 2021 until April, when in-person services resumed and no one logged into these online options any more. When regulations allowed, both churches were open to the public on Saturday mornings, thanks to the support of volunteers from our congregations.

At both Holy Trinity and St. Columba, the halls and churches are available to all and regularly used by a wide cross-section of the community including a weekly Lunch Club for the elderly, children's Uniformed Groups, Little Fishes/Messy Church and the Friendship group. Both halls and churches are available for private hire. The Holy Trinity hall kitchen was re-furbished and should increase hire potential.

Clergy continued to make connections with local schools. For most of the year this took the form of weekly videos, along with additional input for festivals. From May clergy were able to take some assemblies at St Columba Primary in person and a small group of parishioners including our community worker resumed listening to young readers. During the year a school family suffered a catastrophic fire in their home. St Columba congregation collected over £1500 to help them as they recovered. Christmas hampers were again offered to the most vulnerable families and were received with great delight.

In November the annual Civic Remembrance Service was attended by the Mayor and representatives of the armed forces who laid their poppy wreaths around the civic memorial. The annual in-person All Souls service for those in the community bereaved during the year, and previously, resumed in 2021.

Health and Safety/Buildings

We continued to adapt our approach to the pandemic during 2021. We responded to the government guidance as and when it changed erring on the side of caution at all times. We have kept the church open for services and private prayer when we were able too and have transmitted services on line for those members of the congregation wary about venturing out. We will continue to review all aspects of H&S that effect our church life including changes required as we move out of the pandemic

The Highlands Hub

The COVID 19 pandemic forced closure of the Hub on 18 March 2020. The building has remained secure and is regularly checked. Preparations are ongoing to return the building to the landlord when the current lease terminates in March 2022. The 2022 costs are for rent and other building costs only.

St Columba Church Development Project

Having paused the development during the pandemic, the PCC agreed towards the end of 2021 to restart Phase 2 of the Development Project at St Columba. This involves changing the back of the church and vestry space to incorporate toilets, a kitchen, a meeting space, a vestry and storage. It also involves looking at the heating for the whole building, the roof and overall decoration. The St Columba Development Group met in late 2021 and liaised with the Church architect to devise a draft plan for the space. In February 2022 the committee also met with the DAC (Diocesan Advisory Committee) to seek their advice on the proposals. The DAC gave some useful advice which the committee are now investigating before putting together final plans for review and consideration.

Safeguarding Policy

The Parish of Holy Trinity with St Columba is committed to the safeguarding, care and nurture of children and vulnerable adults so that all may be able to worship and pursue their faith journey with encouragement and in safety. We are also committed to the implementation of the Diocese of Portsmouth Safeguarding Policy and Procedures and the relevant legislation and guidance for the welfare of children, young people and vulnerable adults.

Every year the PCC agrees the Safeguarding of Children and Vulnerable Adults Policy Statement which is displayed in both the Holy Trinity and St Columba churches. Also displayed are the details of the Safeguarding Officer for the two churches and the Parish. The Safeguarding Officer undertakes the implementation of the safeguarding activities in the Parish, as outlined in the Diocesan Safeguarding Handbook. The overall responsibility for Safeguarding lies with the Incumbents and the PCC and Safeguarding remains a main agenda item at every PCC meeting.

The Safeguarding Officer ensures that all those who undertake work in a regulated activity with children or vulnerable adults in the parish, on a voluntary or paid basis, comply with safeguarding procedures. They also ensure that children's, young persons' or mixed-age activities which fall under the Diocesan Safeguarding Procedures are endorsed by the PCC and that compliance with procedures is maintained. Records are maintained on Disclosure & Barring Service checks and safeguarding training.

Safeguarding allegations are brought to the attention of the Diocesan Safeguarding Advisor and managed in accordance with the Diocesan Safeguarding policy.

Like 2020, 2021 continued to be unusual year for Parish as for many organisations due to the COVID pandemic, however, we were able to restart more services and also our children centred activities. Our Safeguarding Officer has worked with the Little Fishes Leader to ensure that all volunteers had up-to-date DBS checks and safeguarding

training prior to the recommencement of children's activities such as Little Fishes. During 2021, our Community Connections Officer made one referral to Hampshire County Council's Adult Social Services Department relating to a health & well being referred. This was also referred to the Diocesan Safeguarding Advisor for information.

There have been no other safeguarding concerns that have required referral to the appropriate statutory authorities.

Stewardship

The Stewardship Committee did not meet in 2021- following the move away from the parish of the Committee chair and stewardship coordinator, Gordon Uphill, it was proposed at the PCC meeting on 2.12.20 to subsume the role of the Committee into PCC meetings. With the continuing effects of Covid lockdowns and reduced services no stewardship campaign was initiated during the year.

We continue to recognise the financial difficulties some will have faced in maintaining their stewardship in 2021 give thanks to everyone who has continued with their regular giving through the Parish Giving Scheme, standing orders or weekly envelopes. Moreover we give thanks to all those who responded to the specific needs of the year either by increasing their regular pledge giving or by one off donations. In addition there has again been generous support to appeals for food hampers for families at St Columba Academy which was much appreciated and needed by the families concerned and to the Covid Appeal.

Financial Review

General fund: We began the year expecting to be incurring a deficit of about £10,700 in the General Fund by the end of the year but actually achieved a surplus of £3,800. Income was only slightly below expected despite the pandemic as the majority of givers pay monthly and continued doing so. The lost income was partly made up for by generous one off donations and fees from weddings. Car Park income was considerably lower than budget as it is calculated as a proportion of the fees from the rear car park in the previous year. There was very little parking income in 2020 so the Parish receives less.

In 2021, expenditure was under budget by £18,341 mainly due to the expected expenditure on maintenance at St Columba not being completed during the year and due to reduced costs of limited services and vacancies.

The Holy Trinity Hall made a deficit during the year amounting to £3,571 (2020 – deficit of £5,175) with many hires being cancelled due to Covid 19. It is hoped that 2022 will bring increased income with the newly refurbished kitchen. The St Columba Hall made a surplus of £835 during 2021 (deficit of £783 in 2020).

The Hub incurred property costs of £16,825 during the year, mainly rent, and the deficit of £11,473 will be funded from the Dr Collins memorial fund as agreed by the PCC. There will be a further £3,750 rent due before the lease ends in March 22.

The PCC would like to thank the generosity of the Parish and community who have made donations during the year.

Investment Policy

The PCC has in place the following investment policy.

- Investments are regularly reviewed at F&GP meetings with any proposed changes to be brought to the next PCC meeting for approval.
- Identify poorly performing investment and consider alternative investments to increase yield where possible.
- Identify funds which could be put into fixed term or limited access accounts to earn higher interest rates.
- Investments to be made with consideration of the Church of England's Ethical Investment Advisory Group's guidelines.

Reserve Policy

It is the policy of the PCC to hold in freely accessible reserves (cash and debtors less current liabilities) for the general fund and any operating restricted reserve (see below) an equivalent of at least four months of expenditure.

It is also the policy of the PCC that where funds become insolvent at the year end, and the budget indicates that those funds will not recover within a year, a transfer from the General fund will be made. If the General fund is insolvent, transfers will be made proportionally from all the designated funds.

The funds covered by this reserve policy and their current level of reserves are as follows:

Fund	Required in reserves £	In reserves as at 2021 £	In excess of/ (short by) £
General Fund	48,127	25,775	(22,352)
Highlands hub (restricted)	5,608	(11,473)	(17,080)
Messy Church (restricted)	255	2,161	1,906
HT Hall (restricted)	2,612	7,845	5,233
SC Hall (restricted)	1,009	12,767	11,758

(The Hub deficit to be funded
from M Collins fund)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare finance statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC 10 APRIL 2022 by:



Jim Palmer
Chair

Independent Examiner's Report

To the members of the Holy Trinity with St. Columba Parochial Church Council

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 13 to 30.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts who consider for this financial year an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act) or the Church Accounting Regulations 2006 (the Regulations) and that instead, an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act and the Church Accounting Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel Smith, BSc (Econ), CPFA
2 Dover Close
Fareham
Hampshire
PO14 3SU

Date: 11 April 2022

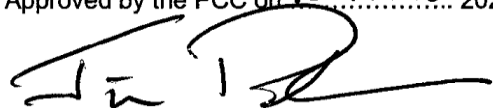
Statement of Financial Activities
For the year ended 31st December 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Incoming and endowments from:							
Donations and legacies	2	130,850	70	6,233	–	137,153	161,381
Charitable activities	3	5,332	2,121	-	–	7,453	2,914
Other trading activities	4	167	3	7,883	–	8,053	8,257
Investment income	5	1,761	12,523	5,607	8,060	27,951	28,954
Other income	6	5,139	833	6,690	628	13,290	26,370
Total income		143,249	15,550	26,413	8,688	193,900	227,876
Expenditure on:							
Raising funds	7	56	-	177	-	233	1,053
Charitable activities	8	125,661	8,774	37,719	243	172,397	209,301
Other	10	18,664	3,458	6,232	5,396	33,750	42,407
Total expenditure		144,381	12,232	44,128	5,639	206,380	252,761
Net gains/(losses) on investments		4,931	67,877	18,576	29,013	120,397	73,551
Net income/(expenditure)		3,799	71,195	861	32,062	107,917	48,666
Transfers between funds							
Gross transfers between funds – in	1	-	-	2,375	-	2,376	-
Gross transfers between funds - out	-	(2,001)	(375)	(375)	-	(2,376)	-
Net movement in funds		3,800	69,194	2861	32,062	107,917	48,666
Reconciliation of funds							
Total funds brought forward		60,440	546,251	894,757	262,554	1,764,002	1,715,336
Total funds carried forward		64,240	615,445	897,618	294,616	1,871,919	1,764,002

Balance Sheet
As at 31st December 2021

	Notes	2021 Total Funds £	2020 Total Funds £
Fixed assets			
Tangible assets	16	626,510	633,133
Investments	17	<u>1,021,825</u>	<u>888,746</u>
		1,648,335	1,521,879
Current assets			
Stocks	18	40	80
Debtors	19	5,574	7,313
Cash at bank and in hand	20	<u>245,054</u>	<u>251,686</u>
		250,668	259,079
Liabilities			
Creditors: amounts due in one year	21	<u>27,084</u>	<u>16,956</u>
Net current assets		223,584	242,123
Total assets less liabilities		<u>1,871,919</u>	<u>1,764,002</u>
The funds of the Parish			
General fund	24a	64,240	60,440
Designated funds	24b	615,445	546,251
Restricted funds	24c	897,618	894,757
Endowment funds	24d	294,616	262,554
Total funds of the Parish		<u>1,871,919</u>	<u>1,764,002</u>

Approved by the PCC on 10 APRIL 2022 and signed on its behalf by:



Jim Palmer
Chair

Statement of Cash Flows

For the year ended 31st December 2021

	Notes	2021 Total Funds £	2020 Total Funds £
Cash flows from operating activities			
Net cash provided by operating activities	22	(21,901)	(48,506)
Cash flows from investing activities			
Dividends, interest and rents from investments		27,951	28,954
Less dividends re-invested		(12,682)	(13,047)
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	(31,215)
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Net cash provided by investing activities		15,269	(15,308)
Cash flows from financing activities			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(6,632)	(63,814)
Cash and Cash equivalents at the beginning of the reporting period		251,686	315,500
Cash and cash equivalents at the end of the reporting period	23	245,054	251,686

Notes to the Financial Statements

For the year ended 31st December 2021

1 Accounting Policies

Basis of preparing the accounts

The financial statements have been prepared under the Charities Act 2011 in accordance with all applicable accounting standards as modified by the Church Accounting Regulations 2006 and the Statement of Recommended Practice for Accounting and Reporting SORP FRS 102 Second Edition (effective 1st January 2019) issued by the Charity Commissioners for England & Wales.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements have been prepared on an accruals basis under the historical cost convention as modified for the revaluation of property and investments assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Recognition of Income

Income from donations, Gift Aid claims, dividends and hall hiring are recognised in the year that they relate to. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Pledged giving, loose plate collections and interest are recognised when received.

All incoming resources are accounted for gross and are shown separately from any direct expenditure incurred.

Recognition of expenditure

Expenses are recognised in the year that they relate to. The cost of raising funds, charitable activities and other costs are detailed in the notes to the accounts.

Each year the PCC aims to make grants and donations (Parish Giving) based on a percentage of pledge income received, further details are given in note 9 of the accounts.

VAT on expenditure is irrecoverable and as such all expenditure within the financial statements are shown at the gross amount. Where VAT can be reclaimed as part of the Listed Places of Worship Grant scheme, the expenditure is still shown as gross with the income from the grant being recognised as income upon receipt.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Fund Structure

Unrestricted funds are general funds, which can be used by the PCC for ordinary purposes.

Designated funds are those initially received as unrestricted funds but are designated by the PCC for specific purposes. Details of designated funds are given in note 24 to the accounts.

Restricted funds represent income from specific activities and trusts which are only to be spent in accordance with the stipulations set out at the time of the donation. Any balance remaining unspent at the end of each year is carried forward to be used in future years.

The endowment funds relate to the Helen Butter Waddell-Boyd Will Trust. The capital must be maintained and only the income gained from investing the endowment may be spent in accordance with the stipulations of the trust.

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

1 Accounting Policies (*continued*)

Fixed assets

Fixed assets are depreciated over their estimated useful economic lifetime. Where this is unknown or is difficult to determine, the default policy under Equipment, Fixture and Fittings are used. The following depreciation policies were used during the year:

Equipment, Fixture and Fittings	20% straight line (over 5 years)
Organs	10% straight line (over 10 years)
Solar Panels	4% straight line (over 25 years)

Consecrated and beneficed property is excluded from the accounts under section 10(2) to (4) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their estimated useful economic lifetime on a straight-line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2000 are written off.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently revalued at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on these revaluation and disposals throughout the year.

The PCC does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the PCC is that of volatility in equity markets and investment markets.

Stock

Stock is valued at the lower of cost or net realisable value. Stock counts are taken at least annually on or as close to 31st December as practically possible. The remaining stock at the Highland Hub has now been written off in the accounts following closure.

Notes to the Financial Statements

For the year ended 31st December 2021 (continued)

2 Analysis of income from donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Gift Aided pledged giving	85,824	-	-	-	85,824	90,631
Gift Aid recovered on pledged giving	24,005	-	-	-	24,005	22,658
Non-gift Aided pledged giving	8,593	-	-	-	8,593	8,216
Loose plate	3,493	-	-	-	3,493	3,166
General donations	5,989	-	64	-	6,053	9,944
Donated goods and services	-	-	-	-	-	-
Gift aid recovered on donations	1,292	-	343	-	1,635	565
Specific donations	1,654	70	1,814	-	3,538	8,269
Legacies received	-	-	-	-	-	-
Grants received	-	-	4,012	-	4,012	17,932
Total donations and legacies	130,850	70	6,233	-	137,153	161,381

3 Analysis of income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Donations for use of church	540	-	-	-	540	275
Parish events	-	-	-	-	-	-
Friendship Group	-	2,121	-	-	2,121	625
PCC Fees	4,792	-	-	-	4,792	2,014
Total income from charitable activities	5,332	2,121	-	-	7,453	2,914

4 Analysis of income from other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Fair trade income	58	-	-	-	58	171
HT Hall letting income	-	-	3,543	-	3,543	2,087
SC Hall letting income	-	-	3,504	-	3,504	1,273
Hub letting Income	-	-	-	-	-	1,311
Fairs and fund raising	131	3	836	-	970	135
Magazine income	-	-	-	-	-	-
Sale of cards and books	-	-	-	-	-	80
Hub cafe sales	-	-	-	-	-	1,859
Other Hub sales	-	-	-	-	-	1,381
Card costs on sales	(22)	-	-	-	(22)	(40)
Total other trading activities	167	3	7,883	-	8,053	8,257

Notes to the Financial Statements

For the year ended 31st December 2021 (continued)

5 Analysis of investment income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Investment income						
Dividends received	984	6,543	5,155	1,716	14,398	20,821
Interest received	777	5,980	452	6,344	13,553	8,133
Total investment income	1,761	12,523	5,607	8,060	27,951	28,954

6 Analysis of other income

	Unrestricted Funds £	Designate d Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Other income						
Car park and ground rents	1,625	-	-	-	1,625	10,632
JRS (Furlough) Grant	3,080	833	2,199	628	6,740	15,000
Other incoming resources	434	-	4,491	-	4,925	738
Total other income	5,139	833	6,690	628	13,290	26,370

7 Analysis of expenditure on raising funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Stewardship expenses	-	-	-	-	-	-
Cards for resale	-	-	-	-	-	-
Hub cafe purchases	-	-	-	-	-	690
Catering and refreshment expenses	-	-	177	-	177	146
Fairs and fundraising expenses	-	-	-	-	-	-
Fair Trade expenditure	56	-	-	-	56	217
Total raising funds	56	-	177	-	233	1,053

Notes to the Financial Statements

For the year ended 31st December 2021 (continued)

8 Analysis of expenditure on charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£	£	£
Parish event expenses	41	-	-	-	41	-
Parish giving – Overseas	2,360	-	-	-	2,360	2,471
Parish giving - National Agencies	2,360	-	-	-	2,360	2,471
Parish giving - Local Charities	2,360	-	-	-	2,360	2,471
Special collections paid	-	-	-	-	-	530
Parish & Deanery share	100,473	-	-	-	100,473	105,099
Clergy travel costs	751	-	-	133	884	898
Clergy telephones	657	142	-	110	909	1,181
Clergy post and stationery	30	-	-	-	30	575
Clergy books and publications	162	-	-	-	162	51
Clergy hospitality	25	-	68	-	93	40
Clergy miscellaneous costs	113	-	106	-	219	1,034
Altar requisites	520	-	45	-	565	405
Church flowers	-	-	528	-	528	252
Training, education and books	100	-	144	-	244	545
Friendship Group	-	1,037	-	-	1,037	1,214
Messy Church & Little Fishes exp	-	-	1,048	-	1,048	759
Childrens Work Exps	-	-	529	-	529	1,197
Sundry general donations	200	-	-	-	200	37
HT organist and choir	210	295	-	-	505	1,012
SC organist and choir	1,598	-	-	-	1,598	1,595
Depreciation	-	-	6,623	-	6,623	4,542
HT Heat, light and water	2,461	-	-	-	2,461	2,520
HT Insurance	1,825	-	-	-	1,825	1,822
HT Repairs	305	-	-	-	305	1,082
HT Miscellaneous	1,575	137	304	-	2,016	2,257
HT Upkeep of grounds	510	-	-	-	510	60
SC Heat, light and water	1,172	-	-	-	1,172	2,026
SC Insurance	612	-	-	-	612	610
SC Repairs	1,685	-	-	-	1,685	34,406
SC Miscellaneous	480	6,097	104	-	6,681	3,749
SC Upkeep of grounds	1,080	-	-	-	1,080	680
HT Hall Heat, light and water	-	-	804	-	804	2,545
HT Hall Insurance	-	-	1,825	-	1,825	1,822
HT Hall Repairs	-	1,066	1,044	-	2,110	221
HT Hall Cleaning	1,502	-	4,761	-	6,263	4,902
HT Hall Sundries	-	-	18	-	18	446
SC Hall Insurance	-	-	1,224	-	1,224	1,220
SC Hall Repairs	-	-	132	-	132	-
SC Hall Cleaning	494	-	1,556	-	2,050	1,878
SC Hall Sundries	-	-	31	-	31	-
Hub Rent	-	-	15,000	-	15,000	15,000
Hub Light, heat & water	-	-	407	-	407	932
Hub Insurance	-	-	1,271	-	1,271	1,462
Hub Repairs & maintenance	-	-	147	-	147	126
Hub Equipment	-	-	-	-	-	389
Hub Cleaning	-	-	-	-	-	559
Hub Sundries	-	-	-	-	-	208
Total expenditure on charitable activities	125,661	8,774	37,719	243	172,397	209,301

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

9 Analysis of grants and donations payable by the PCC

Each year, the PCC aims to make grants and donations to other charities equal to approximately 7½% of the pledge income received during the year. Additionally, special collections are held during the year for various charities at weddings, funerals, baptisms, and other special services. These special collections are not recognised as income and are instead held on the balance sheet as a liability until such time as they are paid.

At the APCM in 2018 the decision was made the support 6 charities for 2 years through our Parish Giving and to develop stronger links. The choices of charities were selected from the suggestions of the congregation.

	2021 £	2020 £
Refugee Matters	1,180	1,236
Moving On Project	1,180	1,235
Corrymeela Community	1,180	1,236
Alabaré	1,180	1,235
Jeel Al-Amal Boys Home and Co-Ed School	1,180	1,236
International Justice Mission	1,180	1,235
Total	7,080	7,413

In addition to the above, the following special collections were held during the year.

Special collections held during the year	2021 £	2020 £
Basics Bank	-	45
Beirut Appeal	10	396
Bishop's Lent Appeal	-	195
British Heart Foundation	-	31
Cancer Research	-	69
Christian Aid	-	10
Children's Society	10	-
Covid 19 Emergency Fund	18,787	-
Crisis	570	148
Fire Fund	2,720	-
HIHCT	212	-
Hope into Action	273	-
Naomi House	33	-
MIND	-	30
Stroke Assoc	32	-
St John's Ambulance	70	-
SCA school lunches/hampers	771	3,516
Two Saints	470	89
Total collected for charities	23,958	4,529

Notes to the Financial Statements

For the year ended 31st December 2021 (continued)

10 Analysis of other costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Other costs						
Subscriptions	1,973	—	-	—	1,973	2,080
Printing and stationery	2,291	—	-	-	2,291	1,505
Postage	394	—	—	-	394	206
Office Telephone	599	—	—	—	599	727
Salaries	12,584	3,458	4,984	5,319	26,345	35,721
Employer's pension & NI contribution	139	—	-	7	146	494
Repairs & renewals of equipment	-	-	-	-	-	111
Legal & professional fees	262	—	1,156	—	1,418	1,006
Bank charges and interest	99	-	84	70	253	281
Card charges	16	-	1	-	17	-
Sundry expenses	307	—	7	-	314	276
Total other costs	18,664	3,458	6,232	5,396	33,750	42,407

11 Surplus for the financial year

	2021 £	2020 £
The Surplus for the financial year is stated after charging:		
Operating leases - rent	15,000	15,000
Depreciation of owned fixed assets	6,623	4,542

12 Staff costs and remunerations

	2021 £	2020 £
Gross Salaries	35,597	42,920
Employer's National Insurance	-	163
Employer's Pension Contributions	134	315
Total	35,731	43,398

The average number of employees during the year was 7 (2020 – 8.2). The average number of full time equivalent employees during the year amounted to 1.7 (2020 – 2).

During the year there were no employees (2020 – nil) with remunerations (full time or pro-rata) in excess of £60,000 per annum. The pension contributions are operated through NEST.

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

13 Trustees' remunerations and expenses

No members of the PCC have received a remuneration either in the current year or the previous year. Various members of the PCC were reimbursed for sundry items that they purchased on behalf of the Parish, no un-receipted expenditure was paid to PCC members.

14 Operating Leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as set out below:

	2021 £	2020 £
Total minimum lease payments:		
within one year	3,750	15,000
within two to five years	-	3,750
Total	3,750	18,750

The Highlands Hub lease ceases Mar 22

15 Related party transactions

During the year total donations from all PCC members while in office amounted to £28,230 (2020 - £24,847).

The Scout Group have sole use of the Scout Hut, a building owned by the PCC. During the year expenditure relating to insurance, repairs, and utilities paid for by the PCC were recharged totalling £924 (2020 - £916). The balance owed by the related party at the year end amounted to £176 (2020 -£32)

Sally Davenport, Rector of Holy Trinity Church sat on the Board of Trustees for The William Price Charitable Trust until May 22. The Trust provides grants to the PCC, amongst other organisations, for the education of under 25s in furthering their Christian upbringing. During the year the PCC received £4,012 (2020- £4,195) from the Trust which was used to fund Messy Church and other children's activities.

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

16 Fixed assets

	Hall Property	Solar Panels	Fixtures & Fittings	HT Kitchen refurb	Total
	£	£	£	£	£
Asset cost or valuation amount					
At 1 st January 2021	600,000	9,500	39,814	31,215	680,529
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 st December 2021	600,000	9,500	39,814	31,215	680,529
Accumulated Depreciation					
At 1 st January 2021	-	3,420	39,814	4,162	47,395
Charge for the year	-	380	-	6,243	6,623
Eliminated on disposals	-	-	-	-	-
At 31 st December 2021	-	3,800	39,814	10,405	54,018
Net Book Value					
At 1 st January 2021	600,000	6,080	-	27,053	633,133
At 31 st December 2021	600,000	5,700	-	20,810	626,510

Hall Property comprises of the Holy Trinity Parish Centre (including Scout Den) at a value of £500,000 and the St. Columba Church Hall at a value of £100,000. The original cost of these properties is unknown and has been revalued to a nominal value. As the PCC will not be selling either of these properties no impairment or further revaluations are considered necessary.

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

17 Fixed asset investments

	Unrestricted Investments £	Designated Investments £	Restricted Investments £	HBWB Investments £	Total £
Valuation					
Market value at 1 st January 2021	32,747	464,514	154,626	236,859	888,746
Additions at cost and dividends reinvested	984	7,212	4,486	-	12,682
Carrying value of disposals	-	-	-	-	-
Net gains/(losses) on revaluation of investments	4,931	67,877	18,576	29,013	120,397
Market value at 31st December 2021	38,662	539,603	177,688	265,872	1,021,825
Investments held in the UK	24,666	344,267	113,365	183,145	665,443
Investments held outside of the UK	13,996	195,336	64,323	82,727	356,382
Total market value	38,662	539,603	177,688	265,872	1,021,825

Investments held outside of the UK relate to holdings in Iberdrola plc. and CBF investment funds which have partial overseas holdings to which the PCC have no overall control of their investment. **Note:** the closing balance in this table in 2020 was incorrect in the split between Designated and Restricted funds so the correct figures are showing in the opening balance in 2021. The total is the same.

18 Stock

	2021 £	2020 £
Fair trade stall	40	80
Hub stock	-	-
Total	40	80

19 Debtors

	2021 £	2020 £
Gift Aid	-	-
Investment income due	437	973
Prepayments	4,832	4,529
Social security and other taxes	-	-
Other debtors	305	1,811
Total	5,574	7,313

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

20 Cash at bank and in hand

	2021 £	2020 £
Cash in hand	845	339
Current accounts	94,391	77,964
Deposit accounts	149,818	173,383
Total	245,054	251,686

21 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,115	834
Social security and other taxes	671	654
Special Collections creditor	12,049	402
Parish Giving creditor	7,081	7,413
Other creditors	6,168	7,653
Total	27,084	16,956

22 Reconciliation of net movement in funds to net cash flows from operating activities

	2021 £	2020 £
Net movements in funds for the reporting period (as per the statement of financial activities)	107,917	48,666
Adjustments for:		
Depreciation charges	6,623	4,542
(Gains)/losses on investments	(120,397)	(73,550)
Dividends, interest and rents from investments	(27,951)	(28,954)
(Increase)/decrease in stocks	40	194
(Increase)/decrease in debtors	1,739	3,016
Increase/(decrease) in creditors	10,128	(2,420)
Net cash provided by operating activities	(21,901)	(48,506)

23 Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	245,054	251,686
Notice deposits (less than 3 months)	—	—
Overdraft facility repayable on demand	—	—
Total cash and cash equivalents	245,054	251,686

Notes to the Financial Statements

For the year ended 31st December 2021 (continued)

24 Analysis of individual funds

The follow analysis shows the movements within individual funds.

	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Closing Balance £
24a Unrestricted Funds						
General Fund	60,440	143,249	144,381	1	4,931	64,240
Total Unrestricted	60,440	143,249	144,381	1	4,931	64,240
24b Designated						
Dr Collin's Memorial Fund	35,140	2,970	4,637	-	-	33,473
Gerald Brook Memorial Fund	122	-	-	--	-	122
HT Roof Repair Fund	71,882	1,808	-	-	9,040	82,730
Memorial Garden Fund	528	-	-	-	-	528
Organ Replacement Fund	6,322	2	295	--	-	6,029
Sheila Walters Memorial Fund	1,066	1	1,066	(1)	-	-
Specific Purposes Fund	3,282	1	137	(2,000)	-	1,146
St. Columba Development Fund	219,790	5,349	6,097	-	31,718	250,760
Parish Capital Fund (Zodiac site)	208,119	5,419	-	-	27,119	240,657
Total Designated	546,251	15,550	12,232	(2,001)	67,877	615,445
24c Restricted						
Hall Property Reserve	600,000	-	-	-	-	600,000
Highlands Hub	4,982	370	16,825	-	-	(11,473)
HT & SC Flower Funds	745	668	527	-	-	886
HT Choir Fund	1,026	-	-	-	-	1,026
HT Parish Hall	11,416	4,266	7,837	-	-	7,845
HT Parish Hall Extra-Ordinary	147,558	8,887	8,483	-	18,576	166,538
HT Major Projects	61,032	27	304	-	-	60,755
Messy Church/Little Fishes Fund	2,064	863	766	-	-	2,161
PAC	152	103	7	-	-	248
Prices Trust Fund	642	5,248	6,064	-	-	(174)
Quest Operating Fund	183	-	-	-	-	183
Restoration Fund	23,477	10	-	-	-	23,487
SC Choir Fund	380	-	-	-	-	380
SC Hall Fund	11,932	3,862	3,027	-	-	12,767
Specific Purposes Fund	5,300	3	(868)	1,000	-	7,171
St. Columba Development Fund	23,868	2,106	1,156	1,000	-	25,818
Total Restricted	894,757	26,413	44,128	2,000	18,576	897,618
24d Endowment						
HBWB Trust Capital	235,616	-	-	-	29,013	264,629
HBWB Trust Revenue	26,938	8,688	5,639	-	-	29,987
Endowment Total	262,554	8,688	5,639	-	29,013	294,616
	1,764,002	193,900	206,380	-	120,397	1,871,919

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

24 Analysis of individual funds (*continued*)

Dr Collins Memorial Fund

During 2012, a legacy was received from the late Dr. Margaret Collins. This legacy was to be split between the two churches to use as each church council see fit. HTCC allocated part of their portion to purchasing new chairs for the Parish Centre in 2015, a coffee machine in 2016, part of the cost of the HT notice boards in 2017, a fence around the HT memorial garden and a sign at SC in 2018 and a stable door for the Parish office and funding of the Friendship group. SCCC have decided that some of their portion of the legacy should be used to pay the remaining rent for the Highlands Hub now that it is closed. This will clear the negative fund balance for the Hub.

Gerald Brook Memorial Fund

During 2011, a bequest was received from the late Gerald Brook to be spent on specific items. It is being used for audio and CCTV equipment.

HT Roof Repair Fund

The Holy Trinity Roof Repair Fund is a designated fund that holds a portion of the proceeds of the sale of the Miller Drive property.

Memorial Garden Fund

The Memorial Garden Fund is a designated fund to maintain the memorial garden in the grounds of Holy Trinity.

Organ Replacement Fund

The Organ Replacement Fund is a designated fund which is used for maintenance of the organs.

Sheila Walters Memorial Fund

During 2013, a legacy was received from the late Sheila Walters. This has now been spent.

Specific Funds

This is a joint designated and restricted fund for the purpose of holding short-term designated and restricted income that is expected to be used within a couple of years which does not warrant the creation of a dedicated fund. It now holds the balance of the defibrillator fund for future maintenance.

SC Development Fund

The St. Columba Development Fund is a joint designated and restricted fund. The designated fund arose from the proceeds of the sale of the Miller Drive property. The restricted reserve holds donations and income raised to develop the site at St. Columba and is now to be used for the re-development of the church into a Community space.

Parish Capital Fund

This contains the proceeds of the negotiations over the sale of the ransom strip within the Zodiac redevelopment as well as the Nigel Dean legacy. The PCC has decided that it is to be spent on future capital projects within the Parish.

Hall Property Reserve

This fund contains the nominal value for both halls.

Highlands Hub

The Highlands Hub Fund is a restricted fund to meet the day to day running costs of the Highlands Hub. As the Hub was closed in 2020 any balance will be used to meet any costs still committed to.

HT & SC Flower Funds

The Flower Funds relate to the supply of flowers for both Holy Trinity and St. Columba for Sunday services as well as weddings and funerals.

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

HT Choir Fund

The Holy Trinity Choir Fund holds income received by the Holy Trinity Choir and is primarily used to purchase music & hymn books for the choir

Holy Trinity Parish Hall Fund

The Holy Trinity Parish Hall fund is one of two funds which make up the Holy Trinity Parish Hall Trust. This fund is to pay for the day to day running costs of the hall from letting income. Should a surplus arise, a contribution is made to the Extra-Ordinary Repair Fund.

Holy Trinity Parish Hall Extra-Ordinary Fund

The Holy Trinity Parish Hall Extra-Ordinary repair fund is the second of two funds which make up the Holy Trinity Parish Hall Trust. This fund holds the investments which would be used to rebuild or undertake major repair works to the hall. The window frames were repaired from this fund. The cost of the kitchen refurbishment in 2020 is being treated as a fixed asset and the depreciation deducted from this fund over 5 years.

HT Major Projects

The Holy Trinity Tower Fund (also known as High Time) has been renamed and relates to funds left over from the repair works required on the tower and clock at Holy Trinity (High Time Refurbishment Fund).

Messy Church/Little Fishes Fund

This restricted fund is to manage the income and expenditure relating to the Messy Church and Little Fishes children's groups.

PAC

Income and expenditure incurred in running the People Alone Circle.

Prices Trust Fund

The Prices Trust Fund is a restricted fund holding the grant income received from The Prices Charitable Trust for the education of under 25s within the Parish of Fareham. The fund is currently in deficit but this will be funded by the next grant application. There is some resource crossover with the Messy Church fund which is in surplus.

Quest Operating Fund

The Quest Operating Fund holds the remaining balance of funds used for the Quest Youth group. There has been no activity in the fund for several years and is held as a restricted fund. With the creation of a new youth group, the PCC passed a resolution in 2015 to allow the new youth group to use this fund as their purposes are similar.

Restoration Fund

The Restoration Fund holds restricted donations and the legacy from the late Dennis Stevens (£11,258) meant for the restoration of Holy Trinity Church. This fund is only to be used should a major capital repair project occur.

SC Choir Fund

The St. Columba Choir Fund, similar to the HT Choir Fund, holds income received by the St. Columba Choir for the purpose of mainly purchasing music & hymn books. The choir is not currently in existence.

SC Hall Fund

The St. Columba Hall fund is a restricted reserve to cover the day to day running costs of the Hall.

HBWB Fund

The Helen Butter Waddell-Boyd (HBWB) Trust is a permanent endowment whereby the capital is to be maintained (HBWB Capital Fund) and the income generated from investing the capital can then be spent on the upkeep of the office and various expenses for the incumbent of Holy Trinity.

Notes to the Financial Statements

For the year ended 31st December 2021 (*continued*)

25 Analysis of assets and liabilities represented by funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Fixed assets	-	-	626,510	-	626,510
Investment asserts	38,662	539,603	177,688	265,872	1,021,825
Stock	40	-	-	-	40
Debtors	1,007	135	4,051	381	5,574
Cash at bank	34,414	75,508	106,762	28,370	245,054
Current liabilities	(9,883)	199	(17,393)	(7)	(27,084)
Total	64,240	615,445	897,618	294,616	1,871,919

The next page does not form part of the statutory accounts.

Annual Report year end 31 December 2021 for Holy Trinity with St. Columba PCC

HOLY TRINITY w ST COLUMBA PCC						
General Fund Summary Jan to Dec 2021						
	Jan-Dec	Jan-Dec		Jan-Dec		
	2021	2021	2021 variance	2020	2021 actual	2021
	Actual	Budget	to budget	Actual	variance to 2020	Annual Budget
	£	£	£	£	£	£
EXPENDITURE						
PARISH SHARE	100,473	100,472	1	105,099	(4,626)	100,472
Clergy Travel	751	800	(49)	523	228	800
Other Clergy Costs	988	1,500	(512)	1,578	(591)	1,500
CLERGY COSTS	1,739	2,300	(561)	2,102	(363)	2,300
Altar Requisites	520	800	(280)	405	115	800
Light, Heat & Insurance	6,071	9,000	(2,929)	6,979	(908)	9,000
Sundry	4,350	3,000	1,350	3,698	652	3,000
Organists & Choirs	1,807	3,000	(1,193)	2,606	(799)	3,000
Repairs & Grounds	3,580	15,000	(11,420)	36,228	(32,648)	15,000
CHURCH COSTS	16,328	30,800	(14,472)	49,916	(33,588)	30,800
Printing, Postage, & Stationery	2,684	2,400	284	1,711	973	2,400
Office Telephones	599	800	(201)	727	(128)	800
Office Payroll Costs	12,723	14,000	(1,277)	13,907	(1,185)	14,000
Stewardship Costs	0	200	(200)	0	0	200
Other General Exps	2,376	3,000	(624)	2,737	(361)	3,000
Bank charges, Acc. & Legal fees	378	800	(422)	577	(199)	800
GENERAL EXPENSES	18,760	21,200	(2,440)	19,660	(900)	21,200
Parish Giving	7,081	7,950	(869)	7,413	(333)	7,950
TOTAL EXPENDITURE	144,381	162,722	(18,341)	184,190	(39,809)	162,722
INCOME						
Loose Plate	3,493	8,000	(4,507)	3,166	327	8,000
Pledge Giving	94,417	106,000	(11,583)	98,847	(4,430)	106,000
Gift Aid received	25,297	24,000	1,297	22,916	2,382	24,000
PCC Fees (weddings & funerals)	4,792	2,400	2,392	2,014	2,778	2,400
Donations	7,643	1,000	6,643	14,700	(7,057)	1,000
Car Park Income	1,625	6,000	(4,375)	10,633	(9,008)	6,000
Sundry Income & Grants	4,221	3,000	1,221	8,230	(4,010)	3,000
Interest & Dividends	1,762	1,600	162	1,684	78	1,600
TOTAL INCOME	143,250	152,000	(8,750)	162,189	(18,940)	152,000
Gains(Losses) on investment	4,931			2,150		
Surplus (Deficit) this year	3,800	(10,722)	9,591	(19,850)	20,870	(10,722)
General Fund Balance at 1.1.21	60,440					
General Fund Balance at 31.12.21	64,240					

