

# THE WM MORRISON DARLINGTON ENTERPRISE TRUST

England & Wales · Charity number 1135126

## Details

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**Other names** Tandem

**Status** Registered

**Legal form** Charitable company

**Company number** [07180982](#)

**Registered** 2010-03-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Morton Park Business Training Centr  
Morton Park Way  
Darlington  
DL1 4PJ

**Phone** 01325387700

**Email** [info@morrisontrust.org.uk](mailto:info@morrisontrust.org.uk)

**Website** [www.morrisontrust.org.uk](http://www.morrisontrust.org.uk)

## Activities

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**Objects:** (1) THE RELIEF OF POVERTY AMONG ALL MEMBERS OF THE COMMUNITY BUT IN PARTICULAR MEMBERS WHO ARE UNEMPLOYED OR AT RISK OF BEING UNEMPLOYED OR THOSE LESS ABLE THAN OTHERS TO CARE FOR THEMSELVES.(2) THE GENERAL ADVANCEMENT OF THE EDUCATION OF THE PUBLIC INCLUDING IN PARTICULAR(THOUGH WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING WORDS) THE FOSTERING AND PROMOTION OF TEACHING AND TRAINING IN THE SKILLS OF BUSINESS MANAGEMENT PARTICULARLY IN RELATION TO SMALL BUSINESSES AMONG PERSONS WHOSE ECONOMIC CIRCUMSTANCES WOULD BE ALLEVIATED OR IMPROVED BY THE ACQUISITION OF SUCH SKILLS.

**Activities:** For the relief of poverty among all members of the community but in particular members who are unemployed or at risk of being unemployed or those less able than others to care for themselves. Current activities include job-search and employability support and skills development.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** People With Disabilities, Other Defined Groups

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Darlington

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£422,363	£534,259	-	-
2024-03-31	£457,859	£409,685	-	-
2023-03-31	£417,584	£477,235	-	-
2022-03-31	£475,818	£400,243	-	-
2021-03-31	£401,797	£415,260	-	-

## Trustees

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Name	Role	Appointed
<b>BRUCE CHARLES WARNES</b>	Chair	2014-01-22
Carol Miller		2019-09-10
Thomas Campbell Watson		2017-09-22

**THE WM MORRISON DARLINGTON ENTERPRISE TRUST**

England & Wales - Charity number 1135126

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# Accounts

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Company Registration Number: 07180982  
Charity Registration Number: 1135126

**The Wm Morrison Darlington Enterprise Trust**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2025**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# The Wm Morrison Darlington Enterprise Trust

## Financial Statements

Year Ended 31 March 2025

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# **The Wm Morrison Darlington Enterprise Trust**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 March 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### **Objectives and Activities**

#### **Objects of the Trust**

The objects of the Trust are:

- the relief of poverty among all members of the community but in particular members who are unemployed or are at risk of being unemployed or those less able than others to care for themselves.
- the general advancement of the education of the public including in particular (though without prejudice to the generality of the foregoing words) the fostering and promotion of teaching and training in the skills of business management particularly in relation to small businesses among persons whose economic circumstances would be alleviated or improved by the acquisition of such skills.

#### **Objectives of the year**

The key objectives of the year were to secure funding to enable the Trust to deliver identified projects to support priority target groups, which are: people who live in disadvantaged areas; those who are on health related benefits; disabled people; those experiencing homelessness; young people.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

## **Achievements and Performance**

### **National Lottery Community Fund**

Funding was secured from The National Lottery Community Fund for a two year programme (LEAP). Working alongside Humankind (Waythrough) and Citizens Advice Darlington, Redcar and Cleveland, together with a range of specialist partners (as part of the Tees Valley People and Skills Partnership), the project provides support to people across Tees Valley. Through this programme, we support people to address barriers to employment, to increase self-confidence, improve employability skills and move towards work. Delivery started in February 2024 and at the end of March 2025 46 people had engaged in support, 81 people had been supported to access employability and basic skills through interventions such as CV writing, confidence building, interview skills, job-search support and 58 people had moved closer to the labour market / into employment.

### **Co. Durham Community Foundation**

Funding was secured from Co. Durham Community Foundation (Community Grants) to support arts and crafts sessions held on a bi-weekly basis. The sessions provide a peer support environment and allow people to connect whilst having a meaningful activity to engage in and focus on. We find that the sessions also work well as an initial 'engagement point' for people who may feel anxious about accessing our other services. At the end of March 2025, 28 people had attended at least one session, with the following outcomes achieved: 90% of attendees felt 'attending the sessions has helped increase my confidence / self-esteem'; 83% felt 'attending the sessions has helped me to focus more on my own aspirations and goals'; 93% felt 'attending the sessions has helped me meet people / make friends'; 83% felt 'since starting to attend the sessions, I feel less isolated or lonely'; 24% felt 'better prepared to think about looking for employment / starting work'; 90% felt 'more interested in learning new things or gaining more skills' and 90% felt 'more sense of belonging to a community'.

### **CABWI Awarding Body (CABWI)**

Grant funding was received from CABWI Awarding Body (CABWI) to deliver a three year project 'Switch', supporting young people aged 16 to 25 to progress towards employment. Support includes: one to one information, advice and guidance, access to training, work related skills and personal development. Delivery started in May 2023 and as at the end of March 2025, 138 young people have received support, with 43 moving into employment, education or apprenticeships and 58 gaining an accredited qualification.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

**Humankind (Waythrough) on behalf of Tees Valley Mayor and Combined Authority, funded by the UK Government through the UK Shared Prosperity Fund** Funding was secured via lead partner Humankind (Waythrough) and delivered on behalf of Tees Valley Mayor and Combined Authority, funded by the UK Government through the UK Shared Prosperity Fund) for a one year programme (Tees Valley Move Forward). Working alongside Humankind (Waythrough) and Citizens Advice Darlington, Redcar and Cleveland, together with a range of specialist partners (as part of the Tees Valley People and Skills Partnership), the project provides support to people across Tees Valley. Through this programme, we support people to address barriers to employment, improve employability skills and move towards work. Delivery started in March 2024 and at the end of March 2025, 113 people had engaged with support, 53 reported increased employability skills and 21 had moved into employment.

## **Swire Charitable Trust**

Grant funding was received from the Swire Charitable Trust towards the 'Switch' project, supporting young people aged 16 to 25 to progress towards employment. Support includes: one to one information, advice and guidance, access to training, work related skills and personal development. The funding period covers the period October 2024 to September 2025 (see outcomes above for Switch project).

## **Skerne Park Community Enterprise Association (SPCEA)**

Morrison Trust continues to maintain a strategic link with Skerne Park Community Enterprise Association which is a community based group providing nursery facilities to families living in and around the Skerne Park estate in Darlington. Support provided includes strategic support, line management, HR and financial support.

## **Morton Park conference centre facilities / office room hire**

The Trust has continued to provide training and conference and office hire facilities to a range of public, private and voluntary sector organisations.

## **Financial Review**

The Statement of Financial Activities for the year is set out on page 10.

### **Income**

The total income for the year is £422,363 (2024 - £457,859).

### **Income from charitable activities**

Movements in income occur where a funding stream has ceased and additional funding has been secured from other sources. New funding secured is also shown within this section.

### **Expenditure**

Further information on expenditure is contained in the notes to the financial statements on pages 17 to 19.

### **Performance during the period**

The charity has income of £422,363 (2024 - £457,859) and expenditure of £534,259 (2024 - £409,685) during the period in line with the charity's objectives.

The deficit for the year amounted to £111,896 (2024 - surplus of £48,174). The accumulated funds available for future expenditure amounted to £170,922 (2024 - £282,818) at 31 March 2025.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

## **Investment Policy**

The Trustees have the power to invest any money held by the Trust in any way in which they in their discretion think fit in any part of the world.

Currently the Trust assets are held with the Unity Trust Bank, The Hampshire Trust Bank and Virgin Money.

## **Reserves Policy**

As the Trust is reliant on contracts and grants for funding, the Trustees have determined to maintain reserves of at least three months' expenditure on unrestricted funds plus closure costs in order to be able to make the appropriate level of commitment.

At the year end, free reserves amounted to £115,720 (2024 - £140,378), which is in line with the Trust's reserves policy.

## **Future funding**

During the coming 12 months, we will work towards successfully delivering existing contracts and grant funded programmes, including:

Switch (CABWI Awarding Body, Swire Charitable Trust).

LEAP (The National Lottery Community Fund).

Tees Valley Move Forward (via lead partner Humankind and delivered on behalf of Tees Valley Mayor and Combined Authority, funded by the UK Government through the UK Shared Prosperity Fund).

We will aim to secure funding to meet the needs of beneficiaries following programmes that will come to an end in 2025.

## **Plans for Future Periods**

Key objectives during the coming financial year are:

To maintain a strong profile within Darlington and retain financial stability during challenging economic times.

To successfully deliver key programmes including Tees Valley Move Forward, LEAP and Switch.

To maintain involvement in key strategic initiatives within Darlington.

To ensure that all Trust projects work effectively within the current economic circumstances and work towards achieving project targets.

To remain responsive to additional opportunities which become available during the year.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

## **Structure, Governance and Management**

The charity was incorporated as a limited company on 6th March 2010 with company number 07180982 and was registered as a charity on 23rd March 2010 with charity number 1135126. The charity is governed by its Memorandum and Articles of Association (the "Constitution") dated 6th March 2010.

On 6 April 2010 the charity received the assets, liabilities and activities of the unincorporated charity of the same name with charity number 327040.

### **Governance**

The Trust is governed in accordance with the objectives as set out within the Deed of Trust and detailed under the section "objectives and activities". The statutory provision about the appointment, retirement and discharge of Trustees applies to the Trust.

The Trust has a formalised recruitment process for Trustees, which includes outlining eligibility criteria, Trustee legal responsibilities, person specification and a formalised induction process.

### **Induction and role of Trustees**

All new Trustees will be given copies of the person specification and job description in relation to Trustee appointment. They will also receive a copy of the Trust deed, the latest set of accounts and copies of minutes from previous Trustee meetings. Each Trustee is given comprehensive information on previous and current projects and activities. Their duties and responsibilities are outlined to them, including their legal responsibilities.

Following their appointment they will also be asked to complete the register of interest, if applicable, which will then be reviewed on an ongoing basis. Trustees are also checked against the relevant registers to ensure they are not disqualified by law from acting as Trustees. They will also be required to undertake a Disclosure and Barring Service Check.

The Trustees in office during the period are set out on page 1. The Trustees meet quarterly and are responsible for establishing clear strategic goals for the Trust. They oversee all Trust activity including:

- Recruitment and staffing
- Financial management
- Quality
- Legal issues
- Target setting
- Project evaluation
- Public relations
- Governance / constitutional issues
- Information technology
- Information technology security
- Protection of customer data

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year Ended 31 March 2025

The Chief Executive and individual Trustees bring different skills and knowledge to Trustee meetings. Where specific areas of knowledge / legislation are required in relation to the Trust, a decision would be made at a meeting as to whether the Chief Executive or, a Trustee would source such information. The information would then be explained at a Trustee meeting. As a result, Trustees are kept up to date with current legislation in relation to the Trust e.g.: matters appertaining to employment, health and safety, VAT etc.

The Trustees are fully briefed by the Chief Executive on the operation of the Trust at each of the formal Trustee meetings. During the intervening periods, Trustees are made aware of any developments the Chief Executive raises, alongside periodic visits by the Trustees to the main offices.

All Trustees give their time voluntarily and receive no benefit from the charity. Travel costs were reclaimed from the charity during the year.

#### **Management and staffing**

The Trustees have delegated responsibility for the day to day running of the Trust to the Chief Executive who is assisted in this role by the Conference Centre Manager. The Chief Executive is responsible for recruitment, training and development of staff, developing and maintaining quality systems, policies and procedures, IT security and the protection of customer data, preparing funding bids and project management.

All Trust staff delivering information, advice and guidance have or are working towards a minimum of an NVQ level 3 in Advice and Guidance, with most having NVQ level 4. The qualifications are part of the process of ensuring the Trust has suitably trained staff to ensure the organisation is in a good position to secure contracts from statutory providers.

#### **Risk assessment**

The Trustees, in monitoring the operation of the Trust, review any risks the Trust may face and take appropriate action as required and will seek professional advice where necessary.

The major risks, to which the Trust is exposed as identified by the Trustees, have been reviewed and procedures have been established to manage those risks. In order to minimise risk to the Trust, the Trustees review the following areas on an ongoing basis:

**Buildings:** in order to minimise risk, Trust staff work within their health and safety policy and, an annual risk assessment of the building is carried out and any areas for concern would be addressed.

**Staff:** are expected to work in line with staff policies and procedures which include details of how staff should work safely with clients. Policies are reviewed on an ongoing basis.

**Clients utilising Morton Park conference facilities** are issued with safety information relating to their use of the premises.

**Clients utilising employment projects** are issued with a Statement of Service / Key Information document which outlines health and safety relating to their visit to the Trust premises.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year Ended 31 March 2025

Management accounts are produced and reviewed by Trustees on a monthly basis. Individual project finance is monitored on a monthly basis, to ensure projects are operating within budget constraints. Financial aspects of the Trust are discussed at quarterly Trustee meetings. If any financial risk was identified, remedial action would be taken at that point.

Annual accounts are subject to independent examination audit by registered auditors.

Contracts with Prime Contractors, necessitates the Trust demonstrating a high degree of security in the area of IT and, the protection of customer data. To meet this requirement a detailed security plan and, business continuity plan and, related policies are in place.

#### **Public benefit**

The Trust's main activities and who we support are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

#### **Related Parties**

The Trust recognises the importance of partnership working in delivering effective services to our identified client groups and ensures our representation on key strategic groups.

The Trust works in partnership with a range of key local organisations, including: Skerne Park Community Enterprise Association, Darlington Credit Union, FirstStop Darlington, YMCA Tees Valley, Adult and Community Learning (Darlington Borough Council), 700Club, HealthWatch Darlington, Humankind and Darlington Citizens Advice.

#### **Reference and Administrative Details**

**Registered charity name** The Wm Morrison Darlington Enterprise Trust

**Charity registration number** 1135126

**Company registration number** 07180982

**Principal office and registered office** Morton Park Business Training Centre  
Morton Park  
Yarm Road  
Darlington  
DL1 4PJ

#### **The Trustees**

Mr B C Warnes	
Mr T C Watson	
Mrs D Fowler	(Retired 21 January 2025)
Mrs C Miller	
Ms R L Skitt	(Retired 21 January 2025)
Mr M F Renton	(Appointed 5 August 2024)
Mr C Wilkinson	

**The Wm Morrison Darlington Enterprise Trust**  
**Trustees' Annual Report (Incorporating the Director's Report) (continued)**

**Year Ended 31 March 2025**

**Independent Examiner**

Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Hamire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 Dec '25 and signed on behalf of the board of trustees by:



**Mr B C Warnes**  
**Trustee**

# The Wm Morrison Darlington Enterprise Trust

## Independent Examiner's Report to the Trustees of The Wm Morrison Darlington Enterprise Trust

Year Ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Wm Morrison Darlington Enterprise Trust ('the charity') for the year ended 31 March 2025.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	187,537	229,407	<b>416,944</b>	452,418
Investment income	6	419	–	<b>419</b>	441
Other income	7	5,000	–	<b>5,000</b>	5,000
<b>Total income</b>		<u>192,956</u>	<u>229,407</u>	<u><b>422,363</b></u>	<u>457,859</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	187,017	347,242	<b>534,259</b>	409,685
<b>Total expenditure</b>		<u>187,017</u>	<u>347,242</u>	<u><b>534,259</b></u>	<u>409,685</u>
<b>Net (expenditure)/income</b>		<u>5,939</u>	<u>(117,835)</u>	<u><b>(111,896)</b></u>	<u>48,174</u>
Transfers between funds		(30,597)	30,597	–	–
<b>Net movement in funds</b>		<u>(24,658)</u>	<u>(87,238)</u>	<u><b>(111,896)</b></u>	<u>48,174</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		140,378	142,440	<b>282,818</b>	234,644
<b>Total funds carried forward</b>		<u>115,720</u>	<u>55,202</u>	<u><b>170,922</b></u>	<u>282,818</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
<b>Current Assets</b>				
Debtors	14	44,100		33,855
Cash at bank and In hand		394,592		383,032
		<u>438,692</u>		<u>416,887</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>267,770</u>		<u>133,869</u>
<b>Net Current Assets</b>			<u>170,922</u>	<u>282,818</u>
<b>Total Assets Less Current Liabilities</b>			<u>170,922</u>	<u>282,818</u>
<b>Net Assets</b>			<u>170,922</u>	<u>282,818</u>
<b>Funds of the Charity</b>				
Restricted funds			65,202	142,440
Unrestricted funds			115,720	140,378
<b>Total charity funds</b>	17		<u>170,922</u>	<u>282,818</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 Dec 25, and are signed on behalf of the board by:



Mr B C Wames  
Trustee

The notes on pages 12 to 23 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements

Year Ended 31 March 2025

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Morton Park Business Training Centre, Morton Park, Yarm Road, Darlington, DL1 4PJ.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, based on staff numbers and floor area.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 3. Accounting Policies *(continued)*

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2025 there were 5 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

### 5. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
National Lottery Community Fund	–	115,871	<b>115,871</b>
Co Durham Community Foundation	–	4,477	<b>4,477</b>
CABWI	–	30,000	<b>30,000</b>
SPF	–	62,226	<b>62,226</b>
Swire Trust	–	16,833	<b>16,833</b>
Skerne Park Community Enterprise Association	12,000	–	<b>12,000</b>
Office Room hire	19,566	–	<b>19,566</b>
Morton Park Conference Centre	155,971	–	<b>155,971</b>
	<u>187,537</u>	<u>229,407</u>	<u><b>416,944</b></u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 5. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
National Lottery Community Fund	–	115,871	115,871
Youth Employment Initiative (YEI)	–	21,890	21,890
Step Forward Tees Valley (SFTV)	–	11,375	11,375
The Henry Smith Charity	–	53,100	53,100
Co Durham Community Foundation	–	9,938	9,938
CABWI	–	30,000	30,000
Skerne Park Community Enterprise Association	12,170	–	12,170
Morton Park Conference Centre	175,007	–	175,007
TVCA	–	15,300	15,300
Other income	1,767	6,000	7,767
	<u>188,944</u>	<u>263,474</u>	<u>452,418</u>

### 6. Investment Income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>419</u>	<u>419</u>	<u>441</u>	<u>441</u>

### 7. Other Income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Employment Allowance	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Henry Smith Charity - Choices	–	5,299	5,299
National Lottery LEAP	–	177,074	177,074
Arts & Crafts	–	1,019	1,019
Tandem Into Work	–	10,660	10,660
Tandem Switch	–	52,722	52,722
Happiness Hubs	–	211	211
Skerne Park Community Enterprise Association	10,929	–	10,929
SPF Move Forward	–	55,478	55,478
Morton Park Conference Centre	114,322	–	114,322
Hire of office space	11,498	–	11,498
Support costs	50,268	44,779	95,047
	<u>187,017</u>	<u>347,242</u>	<u>534,259</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Youth Employment Initiative (YEI)	–	23,338	23,338
Henry Smith Charity - Choices	–	55,541	55,541
Tandem Into Work	–	34,033	34,033
Tandem Switch	–	33,550	33,550
Yoga Therapy SE	–	3,961	3,961
TVCA New Futures	–	8,222	8,222
Happiness Hubs	–	1,199	1,199
Skerne Park Community Enterprise Association	11,662	–	11,662
SPF Move Forward	–	448	448
Morton Park Conference Centre	130,963	–	130,963
Other costs	14	6,000	6,014
Support costs	57,681	43,073	100,754
	<u>200,320</u>	<u>209,365</u>	<u>409,685</u>

### 9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Youth Employment Initiative (YEI)	–	–	–	28,842
Henry Smith Charity - Choices	5,299	2,695	7,994	66,689
National Lottery LEAP	177,074	10,644	187,718	–
Arts & Crafts	1,019	149	1,168	–
Tandem Into Work	10,660	1,978	12,638	44,151
Tandem Switch	52,722	12,278	65,000	40,994

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

### Year Ended 31 March 2025

Step Forward Tees Valley (SFTV)	–	–	–	120
Yoga Therapy SE	–	–	–	4,157
TVCA New Futures	–	–	–	15,300
Happiness Hubs	211	–	<b>211</b>	2,575
Skerne Park Community Enterprise Association	10,929	1,927	<b>12,856</b>	13,970
SPF Move Forward	55,478	17,035	<b>72,513</b>	537
Morton Park Conference Centre	114,322	48,341	<b>162,663</b>	182,186
Hire of office space	11,498	–	<b>11,498</b>	–
Other costs	–	–	–	6,059
Governance costs	–	–	–	4,105
	<u>439,212</u>	<u>95,047</u>	<u><b>534,259</b></u>	<u>409,685</u>

#### 10. Independent Examination Fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Other assurance services	<b>1,200</b>	1,200
Other financial services	<b>6,496</b>	6,521
	<u><b>7,696</b></u>	<u>7,721</u>

#### 11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<b>256,078</b>	232,868
Social security costs	<b>21,521</b>	18,154
Employer contributions to pension plans	<b>5,573</b>	6,098
	<u><b>283,172</b></u>	<u>257,120</u>

The average head count of employees during the year was 12 (2024: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of conference staff	<b>3</b>	3
Number of admin staff	<b>3</b>	3
Number of managerial staff	<b>2</b>	2
Number of project staff	<b>4</b>	4
	<u><b>12</b></u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £42,166 (2024:£40,912).

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 12. Trustee Remuneration and Expenses

No trustees received any remuneration from the charity during the current or previous year. 2 trustees received expenses totalling £185 during the year (2024 - 3 trustees received expenses of £218).

### 13. Transfers Between Funds

During the year £30,597 was transferred from unrestricted to restricted funds. This comprised:

	<b>2025</b>
	<b>£</b>
Match funding for projects	<b>41,331</b>
Contribution to overheads from projects	<b>(10,734)</b>
	<b><u>30,597</u></b>

### 14. Debtors

	<b>2025</b>	2024
	<b>£</b>	£
Trade debtors	<b>13,260</b>	17,776
Prepayments	<b>2,486</b>	2,722
Accrued income	<b>27,532</b>	12,277
Other debtors	<b>822</b>	880
	<b><u>44,100</u></b>	<b><u>33,655</u></b>

### 15. Creditors: amounts falling due within one year

	<b>2025</b>	2024
	<b>£</b>	£
Trade creditors	<b>14,388</b>	10,377
Accruals and deferred income	<b>127,681</b>	95,784
Social security and other taxes	<b>–</b>	14,232
Pension creditor	<b>160</b>	696
Other creditors	<b>125,541</b>	12,780
	<b><u>267,770</u></b>	<b><u>133,869</u></b>

### 16. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,573 (2024: £6,098).

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 17. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General fund	<u>140,378</u>	<u>192,956</u>	<u>(187,017)</u>	<u>(30,597)</u>	<u>115,720</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General fund	<u>159,036</u>	<u>194,385</u>	<u>(200,320)</u>	<u>(12,723)</u>	<u>140,378</u>

#### Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
The Henry Smith Charity (Choices)	–	–	(7,993)	7,993	–
Garfield Weston	10,734	–	–	(10,734)	–
Happiness Hub (Arts & Crafts)	–	–	(214)	214	–
CDCF:OS (Tandem into Work)	6,891	–	(12,638)	5,747	–
Platten Family (Tandem Switch)	1,038	–	(4,007)	2,969	–
Willan Trust (Tandem Switch)	1,100	–	(3,118)	2,018	–
CABWI (Tandem Switch)	6,806	30,000	(48,910)	12,104	–
SPF (Tees Valley Move Forward)	–	62,226	(72,512)	10,286	–
National Lottery (LEAP)	115,871	115,871	(187,717)	–	<b>44,025</b>
Swire Charitable Trust (Switch)	–	16,833	(8,965)	–	<b>7,868</b>
CDCF (Arts & Crafts)	–	4,477	(1,168)	–	<b>3,309</b>
	<u>142,440</u>	<u>229,407</u>	<u>(347,242)</u>	<u>30,597</u>	<u>55,202</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

### Year Ended 31 March 2025

#### 17. Analysis of Charitable Funds *(continued)*

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Youth Employment Initiative	–	21,890	(28,842)	6,952	–
Step Forward Tees Valley	–	11,375	(120)	(11,255)	–
The Henry Smith Charity (Choices)	4,460	53,100	(66,689)	9,129	–
Garfield Weston	29,522	–	–	(18,788)	10,734
Happiness Hub (Arts & Crafts)	–	–	(2,575)	2,575	–
CDCF:OS (Tandem into Work)	9,937	9,938	(25,567)	12,583	6,891
Sport England (Yoga Therapy)	1,762	–	(4,157)	2,395	–
Platten Family (Tandem Switch)	9,938	–	(8,900)	–	1,038
Willan Trust (Tandem Switch)	10,000	–	(8,900)	–	1,100
CDCF:PH (Tandem into Work)	9,989	–	(18,585)	8,596	–
CABWI (Tandem Switch)	–	30,000	(23,194)	–	6,806
TVCA (New Futures)	–	15,300	(15,300)	–	–
SPF (Tees Valley Move Forward)	–	–	(536)	536	–
First Stop (Evaluation)	–	6,000	(6,000)	–	–
National Lottery (LEAP)	–	115,871	–	–	115,871
	<u>75,608</u>	<u>263,474</u>	<u>(209,365)</u>	<u>12,723</u>	<u>142,440</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 17. Analysis of Charitable Funds *(continued)*

Youth Employment Initiative (YEI): This programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training.

Step Forward Tees Valley (SFTV): The programme operates across the Tees Valley, starting in October 2016 and aims to support unemployed / inactive participants across the Tees Valley.

The Henry Smith Charity (Choices) - This grant funding supported the Choices project.

Garfield Weston Foundation: This grant contributed to core costs of community development work and delivery of employability support to individuals.

Happiness Hub (Arts & Crafts) - Grant funding from County Durham Clinical Commissioning Group (grant funding managed by The Pioneering Care Partnership) was received to deliver 36 community learning sessions under the Happiness Hubs programme. The sessions have a focus on well-being and mindfulness and a range of art and craft activities are available at sessions. The project started in March 2022 and sessions are held on a fortnightly basis.

CDCF (Tandem Into Work) - Grant funding received from Co. Durham Community Foundation, which facilitated grants from two funds (Organisational Sustainability and Poverty Hurts) to the 'Tandem into Work' project which provides a range of support to unemployed people to address barriers and develop employability skills. Delivery on the project will start in April 2023 and will continue into 2024.

Sport England (Yoga Therapy) - Grant funding was received from Tees Valley Sport, as part of the Sport England Together Fund, to provide yoga therapy / relaxation sessions, supporting people to access wellbeing activities. Delivery of the sessions started in December 2022 and will continue until September 2023.

Young People's Project (Platten & Willan) - Grant funding was received from Community Foundation Tyne & Wear and Northumberland, which facilitated grants from two funds (the Platten Family Fund and The 1989 Willan Charitable Trust Fund) to the Morrison Trust 'Switch' project. The project supports young people aged 16 to 25, with a range of provision, to enable progression towards employment. Delivery on the project will start in summer 2023 and will continue into 2024.

SPF (Tees Valley Move Forward) - Funding was secured via lead partner Humankind (Waythrough) and delivered on behalf of Tees Valley Mayor and Combined Authority, funded by the UK Government through the UK Shared Prosperity Fund) for a one year programme (Tees Valley Move Forward). Working alongside Humankind (Waythrough) and Citizens Advice Darlington, Redcar and Cleveland, together with a range of specialist partners (as part of the Tees Valley People and Skills Partnership), the project provides support to people across Tees Valley. Through this programme, we support people to address barriers to employment, improve employability skills and move towards work.

National Lottery (LEAP) - Funding was secured from The National Lottery Community Fund for a two year programme (LEAP). Working alongside Humankind (Waythrough) and Citizens Advice Darlington, Redcar and Cleveland, together with a range of specialist partners (as part of the Tees Valley People and Skills Partnership), the project provides support to people across Tees Valley. Through this programme, we support people to address barriers to employment, to increase self-confidence, improve employability skills and move towards work.

Swire Charitable Trust (Switch) - Grant funding was received from the Swire Charitable Trust towards the 'Switch' project, supporting young people aged 16 to 25 to progress towards employment. Support includes: one to one information, advice and guidance, access to training, work related skills and personal development.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	383,490	55,202	<b>438,692</b>
Creditors less than 1 year	<u>(267,770)</u>	<u>–</u>	<b><u>(267,770)</u></b>
<b>Net assets</b>	<b><u>115,720</u></b>	<b><u>55,202</u></b>	<b><u>170,922</u></b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	299,167	117,520	416,687
Creditors less than 1 year	<u>(133,869)</u>	<u>–</u>	<u>(133,869)</u>
<b>Net assets</b>	<b><u>165,298</u></b>	<b><u>117,520</u></b>	<b><u>282,818</u></b>

### 19. Related Parties

B Warnes and C Miller, trustees, are also committee members of Skerne Park Community Enterprise Association from whom the Trust received a management fee of £12,000 (2024 - £12,000).

# **The Wm Morrison Darlington Enterprise Trust**

**Management Information**

**Year Ended 31 March 2025**

**The Following Pages Do Not Form Part of the Financial Statements.**

# The Wm Morrison Darlington Enterprise Trust

## Detailed Statement of Financial Activities

Year Ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
National Lottery Community Fund	115,871	115,871
Youth Employment Initiative (YEI)	–	21,890
Step Forward Tees Valley (SFTV)	–	11,375
The Henry Smith Charity	–	53,100
Co Durham Community Foundation	4,477	9,938
CABWI	30,000	30,000
SPF	62,226	–
Swire Trust	16,833	–
Skerne Park Community Enterprise Association	12,000	12,170
Office Room hire	19,566	–
Morton Park Conference Centre	155,971	175,007
TVCA	–	15,300
Other income	–	7,767
	<u>416,944</u>	<u>452,418</u>
<b>Investment income</b>		
Bank interest receivable	419	441
<b>Other income</b>		
Employment Allowance	5,000	5,000
	<u>422,363</u>	<u>457,859</u>
<b>Expenditure</b>		
Wages and salaries	256,078	232,868
Employer's NIC	21,521	18,154
Pension costs	5,573	6,098
Premises costs	52,347	53,094
Legal and professional fees	14,652	10,328
Office costs	28,048	34,427
Staff travel and training	12,206	8,851
Beneficiary costs	30,067	26,532
Partner payments	99,650	–
Conference centre costs	14,117	19,333
<b>Total expenditure</b>	<u>534,259</u>	<u>409,685</u>
<b>Net (expenditure)/income</b>	<u>(111,896)</u>	<u>48,174</u>

**THE WM MORRISON DARLINGTON ENTERPRISE TRUST**

England & Wales - Charity number 1135126

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# Accounts

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Company Registration Number: 07180982  
Charity Registration Number: 1135126

**The Wm Morrison Darlington Enterprise Trust**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2024**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# The Wm Morrison Darlington Enterprise Trust

## Financial Statements

Year Ended 31 March 2024

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# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### **Objectives and Activities**

#### **Objects of the Trust**

The objects of the Trust are:

- the relief of poverty among all members of the community but in particular members who are unemployed or are at risk of being unemployed or those less able than others to care for themselves.
- the general advancement of the education of the public including in particular (though without prejudice to the generality of the foregoing words) the fostering and promotion of teaching and training in the skills of business management particularly in relation to small businesses among persons whose economic circumstances would be alleviated or improved by the acquisition of such skills.

#### **Objectives of the year**

The key objectives of the year were to secure funding to enable the Trust to deliver identified projects to support priority target groups, which are: people who live in disadvantaged areas; those who are on health related benefits; disabled people; those experiencing homelessness; young people.

### **Achievements and Performance**

#### **National Lottery Community Fund**

Funding was secured from The National Lottery Community Fund for a two year programme ('LEAP'). Working alongside Humankind and Citizens Advice Darlington, Redcar and Cleveland, together with a range of specialist partners (as part of the Tees Valley People and Skills Partnership); the project will provide support to people across Tees Valley. Through this programme, we will support people to address barriers to employment, to increase self-confidence, improve employability skills and move towards work.

#### **Tees Valley Pathways (Youth Employment Initiative)**

A contract to deliver as a partner organisation in the Youth Employment Initiative 'Tees Valley Pathways' programme was secured, starting delivery in April 2016. The programme is co-ordinated by Hartlepool Borough Council and was to originally operate across the Tees Valley between April 2016 and July 2018, however the programme was extended until July 2023. The Tees Valley Pathways Programme is part-funded by the European Social Fund and supported under the Youth Employment Initiative. The programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training. Morrison Trust is part of a partnership of organisations delivering services across the Tees Valley. The programme includes a range of outcomes, with a target of providing support for 266 beneficiaries; at the end of March 2024, 297 beneficiaries have been supported.

#### **Step Forward Tees Valley (SFTV)**

A contract to deliver as a partner organisation in the Step Forward Tees Valley programme was secured, starting delivery in October 2016. The programme operates across the Tees Valley and support is primarily given to people who are long-term unemployed, facing two or more barriers. Step Forward Tees Valley is funded by the European Social Fund and The National Lottery Community Fund. HumanKind are co-ordinating the programme and working in partnership with voluntary and community sector organisations. Morrison Trust employs an Employment Consultant to provide support to beneficiaries. As at the end of March 2024, over 486 participants have been supported with a range of personal development and employability skills provision.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

## **The Henry Smith Charity**

Funding was secured from The Henry Smith Charity, for a three year programme ('Choices') to support people to address barriers to employment, to increase self-confidence, improve employability skills and move towards employment. The Choices project started in July 2021 and to the end of March 2024, the project has supported 144 individuals, with 30 moving into employment.

## **Co. Durham Community Foundation: Poverty Hurts grant funding**

Grant funding was received from Co. Durham Community Foundation, which facilitated a grant through Poverty Hurts funding, towards the 'Morrison Trust into Work' project. This project provides a range of support to unemployed people to address barriers and develop employability skills. Delivery on the project started in April 2023 and as at the end of March 2024, the project had supported 55 people, with 15 moving into employment.

## **CABWI Awarding Body (CABWI)**

Grant funding was received from CABWI Awarding Body (CABWI) to deliver a three year project 'Switch', supporting young people aged 16 to 25 to progress towards employment. Support includes: one to one information, advice and guidance, access to training, work related skills and personal development. Delivery started in May 2023 and as at the end of March 2024, 54 young people have received support, with 16 moving into employment, education or apprenticeships and 24 gaining an accredited qualification.

## **Skerne Park Community Enterprise Association (SPCEA)**

Morrison Trust continues to maintain a strategic link with Skerne Park Community Enterprise Association which is a community based group providing nursery facilities to families living in and around the Skerne Park estate in Darlington. Support provided includes strategic support, line management, HR and financial support.

## **Morton Park conference centre facilities**

The Trust has continued to provide training and conference facilities to a range of public, private and voluntary sector organisations.

## **Tees Valley Combined Authority (TVCA): New Futures Pilot**

Funding was received from Tees Valley Combined Authority to deliver a four month project. The New Futures Pilot project provided support to people within an eligible criteria of: aged 30+, unemployed as a result of Covid-19 or in employment and looking to change career as a result of Covid-19. Delivery started in June 2023 and at the end of the project (September 2023) 18 people had received support, with 10 accessing training and 5 moving into work.

## **Other income**

Funding was received from First Stop Darlington for completion of a project evaluation, taking place between October and December 2023.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

### **Financial Review**

The Statement of Financial Activities for the year is set out on page 10.

#### **Income**

The total income for the year is £457,859 (2023 - £417,584).

#### **Income from charitable activities**

Movements in income occur where a funding stream has ceased and additional funding has been secured from other sources. New funding secured is also shown within this section.

#### **Expenditure**

Further information on expenditure is contained in the notes to the financial statements on pages 17 to 19.

#### **Performance during the period**

The charity has income of £457,859 (2023 - £417,584) and expenditure of £409,685 (2023 - £477,235) during the period in line with the charity's objectives.

The surplus for the year amounted to £48,174 (2023 - Deficit of £5,651). The accumulated funds available for future expenditure amounted to £282,818 (2023 - £234,644) at 31 March 2024.

#### **Investment Policy**

The Trustees have the power to invest any money held by the Trust in any way in which they in their discretion think fit in any part of the world.

Currently the Trust assets are held with the Unity Trust Bank, The Hampshire Trust Bank and Virgin Money.

#### **Reserves Policy**

As the Trust is reliant on contracts and grants for funding, the Trustees have determined to maintain reserves of at least six months' expenditure on unrestricted funds plus closure costs in order to be able to make the appropriate level of commitment.

At the year end, free reserves amounted to £140,378 (2023 - £159,036), which is in line with the Trust's reserves policy.

#### **Future funding**

During the coming 12 months, we will work towards successfully delivering existing contracts and grant funded programmes, including:

Choices (The Henry Smith Charity).

Morrison Trust into Work (Co. Durham Community Foundation Organisational Sustainability fund).

Switch (CABWI Awarding Body, Community Foundation Tyne & Wear and Northumberland: Platten Family Fund and The 1989 Willan Charitable Trust Fund).

LEAP (The National Lottery Community Fund).

Tees Valley Move Forward (via lead partner Humankind and delivered on behalf of Tees Valley Mayor and Combined Authority, funded by the UK Government through the UK Shared Prosperity Fund).

We will aim to secure funding to meet the needs of beneficiaries following programmes that will come to an end in 2024.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

## Plans for Future Periods

Key objectives during the coming financial year are:

To maintain a strong profile within Darlington and retain financial stability during challenging economic times.

To successfully deliver key programmes including Tees Valley Move Forward, LEAP and Switch.

To maintain involvement in key strategic initiatives within Darlington.

To ensure that all Trust projects work effectively within the current economic circumstances and work towards achieving project targets.

To remain responsive to additional opportunities which become available during the year.

To complete the re-branding work, previously funded via Community Foundation Tyne & Wear and Northumberland's Growth and Resilience Fund, including the completion of work to change our name to 'Tandem'.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

### **Structure, Governance and Management**

The charity was incorporated as a limited company on 6th March 2010 with company number 07180982 and was registered as a charity on 23rd March 2010 with charity number 1135126. The charity is governed by its Memorandum and Articles of Association (the "Constitution") dated 6th March 2010.

On 6 April 2010 the charity received the assets, liabilities and activities of the unincorporated charity of the same name with charity number 327040.

### **Governance**

The Trust is governed in accordance with the objectives as set out within the Deed of Trust and detailed under the section "objectives and activities". The statutory provision about the appointment, retirement and discharge of Trustees applies to the Trust.

The Trust has a formalised recruitment process for Trustees, which includes outlining eligibility criteria, Trustee legal responsibilities, person specification and a formalised induction process.

### **Induction and role of Trustees**

All new Trustees will be given copies of the person specification and job description in relation to Trustee appointment. They will also receive a copy of the Trust deed, the latest set of accounts and copies of minutes from previous Trustee meetings. Each Trustee is given comprehensive information on previous and current projects and activities. Their duties and responsibilities are outlined to them, including their legal responsibilities.

Following their appointment they will also be asked to complete the register of interest, if applicable, which will then be reviewed on an ongoing basis. Trustees are also checked against the relevant registers to ensure they are not disqualified by law from acting as Trustees. They will also be required to undertake a Disclosure and Barring Service Check.

The Trustees in office during the period are set out on page 1. The Trustees meet quarterly and are responsible for establishing clear strategic goals for the Trust. They oversee all Trust activity including:

- Recruitment and staffing
- Financial management
- Quality
- Legal issues
- Target setting
- Project evaluation
- Public relations
- Governance / constitutional issues
- Information technology
- Information technology security
- Protection of customer data

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year Ended 31 March 2024

The Chief Executive and individual Trustees bring different skills and knowledge to Trustee meetings. Where specific areas of knowledge / legislation are required in relation to the Trust, a decision would be made at a meeting as to whether the Chief Executive or, a Trustee would source such information. The information would then be explained at a Trustee meeting. As a result, Trustees are kept up to date with current legislation in relation to the Trust e.g.: matters appertaining to employment, health and safety, VAT etc.

The Trustees are fully briefed by the Chief Executive on the operation of the Trust at each of the formal Trustee meetings. During the intervening periods, Trustees are made aware of any developments the Chief Executive raises, alongside periodic visits by the Trustees to the main offices.

All Trustees give their time voluntarily and receive no benefit from the charity. Travel costs were reclaimed from the charity during the year.

#### **Management and staffing**

The Trustees have delegated responsibility for the day to day running of the Trust to the Chief Executive who is assisted in this role by the Conference Centre Manager. The Chief Executive is responsible for recruitment, training and development of staff, developing and maintaining quality systems, policies and procedures, IT security and the protection of customer data, preparing funding bids and project management.

All Trust staff delivering information, advice and guidance have or are working towards a minimum of an NVQ level 3 in Advice and Guidance, with most having NVQ level 4. The qualifications are part of the process of ensuring the Trust has suitably trained staff to ensure the organisation is in a good position to secure contracts from statutory providers.

#### **Risk assessment**

The Trustees, in monitoring the operation of the Trust, review any risks the Trust may face and take appropriate action as required and will seek professional advice where necessary.

The major risks, to which the Trust is exposed as identified by the Trustees, have been reviewed and procedures have been established to manage those risks. In order to minimise risk to the Trust, the Trustees review the following areas on an ongoing basis:

**Buildings:** in order to minimise risk, Trust staff work within their health and safety policy and, an annual risk assessment of the building is carried out and any areas for concern would be addressed.

**Staff:** are expected to work in line with staff policies and procedures which include details of how staff should work safely with clients. Policies are reviewed on an ongoing basis.

**Clients utilising Morton Park conference facilities** are issued with safety information relating to their use of the premises.

**Clients utilising employment projects** are issued with a Statement of Service / Key Information document which outlines health and safety relating to their visit to the Trust premises.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Management accounts are produced and reviewed by Trustees on a monthly basis. Individual project finance is monitored on a monthly basis, to ensure projects are operating within budget constraints. Financial aspects of the Trust are discussed at quarterly Trustee meetings. If any financial risk was identified, remedial action would be taken at that point.

Annual accounts are subject to independent examination audit by registered auditors.

Contracts with Prime Contractors, necessitates the Trust demonstrating a high degree of security in the area of IT and, the protection of customer data. To meet this requirement a detailed security plan and, business continuity plan and, related policies are in place.

### **Public benefit**

The Trust's main activities and who we support are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Related Parties**

The Trust recognises the importance of partnership working in delivering effective services to our identified client groups and ensures our representation on key strategic groups.

The Trust works in partnership with a range of key local organisations, including: Skerne Park Community Enterprise Association, Darlington Credit Union, FirstStop Darlington, YMCA Tees Valley, Adult and Community Learning (Darlington Borough Council), 700Club, HealthWatch Darlington, Humankind and Darlington Citizens Advice.

### **Reference and Administrative Details**

**Registered charity name** The Wm Morrison Darlington Enterprise Trust

**Charity registration number** 1135126

**Company registration number** 07180982

**Principal office and registered office** Morton Park Business Training Centre  
Morton Park  
Yarm Road  
Darlington  
DL1 4PJ

### **The Trustees**

Mr B C Warnes  
Mr T C Watson  
Mrs D Fowler  
Mrs C Miller  
Ms R L Skitt

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ~~12.12.2024~~ and signed on behalf of the board of trustees by:



Mr B C Warnes  
Trustee

# The Wm Morrison Darlington Enterprise Trust

## Independent Examiner's Report to the Trustees of The Wm Morrison Darlington Enterprise Trust

Year Ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Wm Morrison Darlington Enterprise Trust ('the charity') for the year ended 31 March 2024.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	188,944	263,474	<b>452,418</b>	412,405
Investment income	6	441	–	<b>441</b>	179
Other income	7	5,000	–	<b>5,000</b>	5,000
<b>Total income</b>		<u>194,385</u>	<u>263,474</u>	<u><b>457,859</b></u>	<u>417,584</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>200,320</u>	<u>209,365</u>	<u><b>409,685</b></u>	<u>477,235</u>
<b>Total expenditure</b>		<u>200,320</u>	<u>209,365</u>	<u><b>409,685</b></u>	<u>477,235</u>
<b>Net income/(expenditure)</b>		<u>(5,935)</u>	<u>54,109</u>	<u><b>48,174</b></u>	<u>(59,651)</u>
Transfers between funds		(12,723)	12,723	–	–
<b>Net movement in funds</b>		<u>(18,658)</u>	<u>66,832</u>	<u><b>48,174</b></u>	<u>(59,651)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>159,036</u>	<u>75,608</u>	<u><b>234,644</b></u>	<u>294,295</u>
<b>Total funds carried forward</b>		<u>140,378</u>	<u>142,440</u>	<u><b>282,818</b></u>	<u>234,644</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 26 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
<b>Current Assets</b>				
Debtors	15	33,655		32,040
Cash at bank and in hand		<u>383,032</u>		<u>285,092</u>
		416,687		317,132
<b>Creditors: amounts falling due within one year</b>	16	<u>133,860</u>		<u>82,488</u>
<b>Net Current Assets</b>			<u>282,818</u>	<u>234,644</u>
<b>Total Assets Less Current Liabilities</b>			<u>282,818</u>	<u>234,644</u>
<b>Net Assets</b>			<u>282,818</u>	<u>234,644</u>
<b>Funds of the Charity</b>				
Restricted funds			142,440	75,808
Unrestricted funds			<u>140,378</u>	<u>159,036</u>
<b>Total charity funds</b>	18		<u>282,818</u>	<u>234,644</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

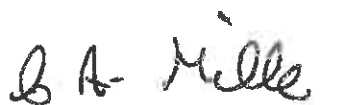
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12.12.2024, and are signed on behalf of the board by:



Mr B C Wames  
Trustee



CAROL MILLER  
TRUSTEE

The notes on pages 12 to 26 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements

Year Ended 31 March 2024

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Morton Park Business Training Centre, Morton Park, Yarm Road, Darlington, DL1 4PJ.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, based on staff numbers and floor area.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 3. Accounting Policies *(continued)*

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2024 there were 5 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

### 5. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
National Lottery Community Fund	–	115,871	<b>115,871</b>
Youth Employment Initiative (YEI)	–	21,890	<b>21,890</b>
Step Forward Tees Valley (SFTV)	–	11,375	<b>11,375</b>
The Henry Smith Charity	–	53,100	<b>53,100</b>
Co Durham Community Foundation	–	9,938	<b>9,938</b>
CABWI	–	30,000	<b>30,000</b>
Skerne Park Community Enterprise Association	12,170	–	<b>12,170</b>
Morton Park Conference Centre	175,007	–	<b>175,007</b>
TVCA	–	15,300	<b>15,300</b>
Other income	1,767	6,000	<b>7,767</b>
	<u>188,944</u>	<u>263,474</u>	<u><b>452,418</b></u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 5. Charitable Activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
National Lottery Community Fund	–	12,862	12,862
Youth Employment Initiative (YEI)	–	30,021	30,021
Step Forward Tees Valley (SFTV)	–	31,913	31,913
Sport England	–	4,124	4,124
The Henry Smith Charity	–	51,700	51,700
Garfield Weston	–	30,000	30,000
Co Durham Community Foundation	–	22,604	22,604
Platten Family	–	9,938	9,938
Charities Aid Foundation (CAF)	–	24,574	24,574
Willan Trust	–	10,000	10,000
Skerne Park Community Enterprise Association	12,000	–	12,000
SFTV Room Hire	27,646	–	27,646
Morton Park Conference Centre	139,692	–	139,692
Other income	841	4,490	5,331
	<u>180,179</u>	<u>232,226</u>	<u>412,405</u>

### 6. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>441</u>	<u>441</u>	<u>179</u>	<u>179</u>

### 7. Other Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Employment Allowance	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Youth Employment Initiative (YEI)	–	23,338	<b>23,338</b>
Henry Smith Charity - Choices	–	55,541	<b>55,541</b>
Tandem Into Work	–	34,033	<b>34,033</b>
Tandem Switch	–	33,550	<b>33,550</b>
Yoga Therapy SE	–	3,961	<b>3,961</b>
TVCA New Futures	–	8,222	<b>8,222</b>
Happiness Hubs	–	1,199	<b>1,199</b>
Skerne Park Community Enterprise Association	11,662	–	<b>11,662</b>
SPF Move Forward	–	448	<b>448</b>
Morton Park Conference Centre	130,963	–	<b>130,963</b>
Other costs	14	6,000	<b>6,014</b>
Support costs	57,681	43,073	<b>100,754</b>
	<u>200,320</u>	<u>209,365</u>	<u><b>409,685</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Employment Initiative (YEI)	–	30,749	30,749
Henry Smith Charity - Choices	–	52,378	52,378
National Lottery Community Fund - MTIW	–	41,020	41,020
Care & Share	–	1,106	1,106
Darlington Connect	–	4,230	4,230
CDCF - Growth & Resilience	–	649	649
Step Forward Tees Valley (SFTV)	–	32,442	32,442
Yoga Therapy SE	–	2,362	2,362
TVCA New Futures	9,328	–	9,328
CAF - Main	–	74,814	74,814
Happiness Hubs	–	2,324	2,324
Skerne Park Community Enterprise Association	8,287	–	8,287
NHS Health Improvements	–	5,921	5,921
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	2,376	2,376
Garfield Weston	–	478	478
Morton Park Conference Centre	85,484	–	85,484
Sherburn House	–	260	260
Support costs	42,294	80,733	123,027
	<u>145,393</u>	<u>331,842</u>	<u>477,235</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken		Total funds 2024	Total fund 2023
	directly £	Support costs £		
Youth Employment Initiative (YEI)	23,338	5,504	<b>28,842</b>	45,881
Henry Smith Charity - Choices	55,541	11,148	<b>66,689</b>	57,610
Sport England	–	–	–	1,628
National Lottery Community Fund - MTIW	–	–	–	46,227
Care & Share	–	–	–	1,106
Darlington Connect	–	–	–	4,230
Tandem Into Work	34,033	10,118	<b>44,151</b>	–
Tandem Switch	33,550	7,444	<b>40,994</b>	–
CDCF - Growth & Resilience	–	–	–	9,546
Step Forward Tees Valley (SFTV)	–	120	<b>120</b>	47,501
Yoga Therapy SE	3,961	196	<b>4,157</b>	2,362
TVCA New Futures	8,222	7,078	<b>15,300</b>	9,328
CAF - Main	–	–	–	92,987
CAF - Resilience	–	–	–	9,253
Happiness Hubs	1,199	1,376	<b>2,575</b>	3,440
Skerne Park Community Enterprise Association	11,662	2,308	<b>13,970</b>	11,999
SPF Move Forward	448	89	<b>537</b>	–
NHS Health Improvements	–	–	–	5,981
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	–	–	3,352
Garfield Weston	–	–	–	478
Morton Park Conference Centre	130,963	51,223	<b>182,186</b>	122,866
Sherburn House	–	–	–	260
Other costs	6,014	45	<b>6,059</b>	–
Governance costs	–	4,105	<b>4,105</b>	1,200
	<u>308,931</u>	<u>100,754</u>	<u><b>409,685</b></u>	<u>477,235</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 10. Analysis of Support Costs

	Youth Employment Initiative (YEI) £	The Henry Smith Charity - Choices £	Tandem Into Work £	Tandem Switch £	Step Forward Tees Valley (SFTV) £	Yoga Therapy £	TVCA New Futures £
Premises	3,189	6,024	5,453	4,026	120	109	3,635
General office	1,490	3,970	3,685	2,911	–	65	2,776
Legal & Professional fees	825	1,154	980	507	–	22	667
	<u>5,504</u>	<u>11,148</u>	<u>10,118</u>	<u>7,444</u>	<u>120</u>	<u>196</u>	<u>7,078</u>

	Happiness Hubs £	Skerne Park Community Enterprise Association £	SPF Move Forward £	Morton Park Conference Centre £	Analysis of support costs activity 29 £	Total 2024 £	Total 2023 £
Premises	1,244	1,290	41	27,960	–	53,091	55,653
General office	98	790	34	18,565	45	34,429	36,139
Legal & Professional fees	34	228	14	4,698	–	9,129	31,235
	<u>1,376</u>	<u>2,308</u>	<u>89</u>	<u>51,223</u>	<u>45</u>	<u>96,649</u>	<u>123,027</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 11. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Other assurance services	1,200	1,200
Other financial services	<u>6,521</u>	<u>7,019</u>
	<u>7,721</u>	<u>8,219</u>

### 12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	232,868	243,271
Social security costs	18,154	19,799
Employer contributions to pension plans	<u>6,098</u>	<u>6,713</u>
	<u>257,120</u>	<u>269,783</u>

The average head count of employees during the year was 12 (2023: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of conference staff	3	3
Number of admin staff	3	3
Number of managerial staff	2	2
Number of project staff	<u>4</u>	<u>4</u>
	<u>12</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £40,912 (2023:£39,105).

### 13. Trustee Remuneration and Expenses

No trustees received any remuneration from the charity during the current or previous year. 3 trustees received expenses totalling £218 during the year (2023 - £254).

### 14. Transfers Between Funds

During the year £12,723 was transferred from unrestricted to restricted funds. This comprised:

	2024
	£
Matchfunding for projects	42,766
Contribution to overheads from projects	<u>(30,043)</u>
	<u>12,723</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 15. Debtors

	2024	2023
	£	£
Trade debtors	17,776	6,644
Prepayments	2,722	1,985
Accrued income	12,277	22,811
Other debtors	880	600
	<u>33,655</u>	<u>32,040</u>

### 16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,377	14,350
Accruals and deferred income	95,784	59,278
Social security and other taxes	14,232	4,435
Pension creditor	696	951
Other creditors	12,780	3,474
	<u>133,869</u>	<u>82,488</u>

### 17. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,098 (2023: £6,713).

### 18. Analysis of Charitable Funds

#### Unrestricted funds

	At				At 31 March
	1 April 2023	Income	Expenditure	Transfers	2024
	£	£	£	£	£
General fund	<u>159,036</u>	<u>194,385</u>	<u>(200,320)</u>	<u>(12,723)</u>	<u>140,378</u>
	At				At 31 March
	1 April 2022	Income	Expenditure	Transfers	2023
	£	£	£	£	£
General fund	<u>152,557</u>	<u>185,358</u>	<u>(145,393)</u>	<u>(33,486)</u>	<u>159,036</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 18. Analysis of Charitable Funds *(continued)*

#### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Youth Employment Initiative	–	21,890	(28,842)	6,952	–
Step Forward Tees Valley	–	11,375	(120)	(11,255)	–
The Henry Smith Charity - Choices	4,460	53,100	(66,689)	9,129	–
Garfield Weston	29,522	–	–	(18,788)	<b>10,734</b>
Happiness Hub	–	–	(2,575)	2,575	–
CDCF:OS (Tandem in to Work)	9,937	9,938	(25,567)	12,583	<b>6,891</b>
Sherburn House grants	–	–	–	–	–
Yoga Therapy SE	1,762	–	(4,157)	2,395	–
Platten Family (Tandem Switch)	9,938	–	(8,900)	–	<b>1,038</b>
Willan Trust (Tandem Switch)	10,000	–	(8,900)	–	<b>1,100</b>
CDCF:PH (Tandem in to Work)	9,989	–	(18,585)	8,596	–
CABWI (Tandem Switch)	–	30,000	(23,194)	–	<b>6,806</b>
TVCA New Futures	–	15,300	(15,300)	–	–
SPF Move Forward	–	–	(536)	536	–
First Stop (Evaluation)	–	6,000	(6,000)	–	–
National Lottery LEAP	–	115,871	–	–	<b>115,871</b>
	<u>75,608</u>	<u>263,474</u>	<u>(209,365)</u>	<u>12,723</u>	<u><b>142,440</b></u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 18. Analysis of Charitable Funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Youth Employment Initiative	–	30,021	(45,882)	15,861	–
Step Forward Tees Valley	–	31,913	(47,501)	15,588	–
The Henry Smith Charity - Choices	10,371	51,700	(57,611)	–	4,460
Garfield Weston	–	30,000	(478)	–	29,522
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear & Northumberland	2,172	–	(3,352)	1,180	–
Darlington Connect (HSF)	–	4,230	(4,230)	–	–
National Lottery Community Fund - MTIW	30,092	15,540	(46,226)	594	–
Sport England	1,627	–	(1,627)	–	–
CAF - Main	68,413	24,574	(92,987)	–	–
CAF - Resilience	9,253	–	(9,253)	–	–
North Yorkshire NHS (Care & Share)	1,106	–	(1,106)	–	–
NHS Health Improvement Tyne & Wear	5,981	–	(5,981)	–	–
Community Foundation (Growth & Resilience)	9,546	–	(9,546)	–	–
Happiness Hub	3,177	–	(3,440)	263	–
CDCF:OS (Tandem in to Work)	–	19,926	–	–	19,926
Sherburn House grants	–	260	(260)	–	–
Yoga Therapy SE	–	4,124	(2,362)	–	1,762
Platten Family (Tandem Switch)	–	19,938	–	–	19,938
	<u>141,738</u>	<u>232,226</u>	<u>(331,842)</u>	<u>33,486</u>	<u>75,608</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 18. Analysis of Charitable Funds *(continued)*

Youth Employment Initiative (YEI): This programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training.

Step Forward Tees Valley (SFTV): The programme operates across the Tees Valley, starting in October 2016 and aims to support unemployed / inactive participants across the Tees Valley.

The Henry Smith Charity: This grant funding supported the Choices project.

Garfield Weston Foundation: This grant contributed to core costs of community development work and delivery of employability support to individuals.

The Wellesley Trust at the Community Foundation serving Tyne & Wear and Northumberland: This funding supported young care leavers to move towards training, education, employment or voluntary work.

Charities Aid Foundation: The grant allowed an extension to a project that was initially established through a grant from National Lottery Emergency Support Fund which allowed us to support people who were out of work or had lost their job as a result of the pandemic.

Care and Share joint project - A grant was received from North Yorkshire NHS to deliver a project working in partnership with the Care & Share group.

NHS Health Improvement Fund (via County Durham Community Foundation): Grant funding was received from the NHS Health Improvement Fund (via County Durham Community Foundation) towards costs of delivering a Men's IT Shed.

Happiness Hubs - Grant funding from County Durham Clinical Commissioning Group (grant funding managed by The Pioneering Care Partnership) was received to deliver 36 community learning sessions under the Happiness Hubs programme. The sessions have a focus on well-being and mindfulness and a range of art and craft activities are available at sessions. The project started in March 2022 and sessions are held on a fortnightly basis.

Tandem Into Work CDCF - Grant funding received from Co. Durham Community Foundation, which facilitated grants from two funds (Organisational Sustainability and Poverty Hurts) to the 'Tandem into Work' project which provides a range of support to unemployed people to address barriers and develop employability skills. Delivery on the project will start in April 2023 and will continue into 2024.

Sherburn House grants - Grant funding was received from Sherburn House to enable support with cost of living expenses (as a facilitated grant application).

Yoga Therapy Sport England - Grant funding was received from Tees Valley Sport, as part of the Sport England Together Fund, to provide yoga therapy / relaxation sessions, supporting people to access wellbeing activities. Delivery of the sessions started in December 2022 and will continue until September 2023.

Young People's Project (Platten & Willan) - Grant funding was received from Community Foundation Tyne & Wear and Northumberland, which facilitated grants from two funds (the Platten Family Fund and The 1989 Willan Charitable Trust Fund) to the Morrison Trust 'Switch' project. The project supports young people aged 16 to 25, with a range of provision, to enable progression towards employment. Delivery on the project will start in summer 2023 and will continue into 2024.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

### 19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	299,167	117,520	<b>416,687</b>
Creditors less than 1 year	(133,869)	—	<b>(133,869)</b>
<b>Net assets</b>	<u>165,298</u>	<u>117,520</u>	<u><b>282,818</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	241,524	75,608	317,132
Creditors less than 1 year	(82,488)	—	(82,488)
<b>Net assets</b>	<u>159,036</u>	<u>75,608</u>	<u>234,644</u>

### 20. Related Parties

B Warnes and C Miller, trustees, are also committee members of Skerne Park Community Enterprise Association from whom the Trust received a management fee of £12,000 (2023 - £12,000).

# **The Wm Morrison Darlington Enterprise Trust**

**Management Information**

**Year Ended 31 March 2024**

**The Following Pages Do Not Form Part of the Financial Statements.**

# The Wm Morrison Darlington Enterprise Trust

## Detailed Statement of Financial Activities

Year Ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
National Lottery Community Fund	115,871	12,862
Youth Employment Initiative (YEI)	21,890	30,021
Step Forward Tees Valley (SFTV)	11,375	31,913
Sport England	–	4,124
The Henry Smith Charity	53,100	51,700
Garfield Weston	–	30,000
Co Durham Community Foundation	9,938	22,604
Platten Family	–	9,938
CABWI	30,000	–
Charities Aid Foundation (CAF)	–	24,574
Willan Trust	–	10,000
Skerne Park Community Enterprise Association	12,170	12,000
SFTV Room Hire	–	27,646
Morton Park Conference Centre	175,007	139,692
TVCA	15,300	–
Other income	7,767	5,331
	<u>452,418</u>	<u>412,405</u>
<b>Investment income</b>		
Bank interest receivable	441	179
<b>Other income</b>		
Employment Allowance	5,000	5,000
	<u>457,859</u>	<u>417,584</u>
<b>Total income</b>	<u>457,859</u>	<u>417,584</u>
<b>Expenditure</b>		
Wages and salaries	232,868	243,271
Employer's NIC	18,154	19,799
Pension costs	6,098	6,713
Premises costs	53,094	55,653
Legal and professional fees	10,328	31,134
Office costs	34,427	36,240
Staff travel and training	8,851	2,214
Beneficiary costs	26,532	56,695
Provision for bad debts	–	9,328
Conference centre costs	19,333	16,188
	<u>409,685</u>	<u>477,235</u>
<b>Total expenditure</b>	<u>409,685</u>	<u>477,235</u>
<b>Net income/(expenditure)</b>	<u>48,174</u>	<u>(59,651)</u>

**THE WM MORRISON DARLINGTON ENTERPRISE TRUST**

England & Wales - Charity number 1135126

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# Accounts

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Company Registration Number: 07180982

Charity Registration Number: 1135126

**The Wm Morrison Darlington Enterprise Trust**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2023**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# The Wm Morrison Darlington Enterprise Trust

## Financial Statements

Year Ended 31 March 2023

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Independent Examiner's Report to the Trustees	<b>9</b>
Statement of Financial Activities (Including Income and Expenditure Account)	<b>10</b>
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Detailed Statement of Financial Activities	<b>28</b>

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### **Objectives and Activities**

#### **Objects of the Trust**

The objects of the Trust are:

- the relief of poverty among all members of the community but in particular members who are unemployed or are at risk of being unemployed or those less able than others to care for themselves.
- the general advancement of the education of the public including in particular (though without prejudice to the generality of the foregoing words) the fostering and promotion of teaching and training in the skills of business management particularly in relation to small businesses among persons whose economic circumstances would be alleviated or improved by the acquisition of such skills.

#### **Objectives of the year**

The key objectives of the year were to secure funding to enable the Trust to deliver identified projects to support priority target groups, which are: people who live in disadvantaged areas; those who are on health related benefits; disabled people; those experiencing homelessness; young people.

### **Achievements and Performance**

#### **Charities Aid Foundation (CAF)**

Funding was secured through the Charities Aid Foundation Resilience Fund which was provided by the Department for Digital, Culture, Media and Sport (DCMS), as part of its Community Match Challenge, and kindly matched by the Covid-19 Support Fund, created by the insurance and long-term savings industry to enable organisations to adapt and thrive; to continue to deliver the services that support the needs of beneficiaries whilst also building organisational resilience. The grant is formed in two parts: a a main grant and a resilience grant. The main grant will support a range of activities including delivery of support to young people and the introduction of a Deputy Chief Executive post. The resilience grant will allow us to strategically change and adapt in order to respond to new and future challenges.

#### **Co. Durham Community Foundation (CDCF)**

Grant funding received from Co. Durham Community Foundation, which facilitated grants from two funds (Organisational Sustainability and Poverty Hurts) to the 'Morrison Trust into Work' project which provides a range of support to unemployed people to address barriers and develop employability skills. Delivery on the project will start in April 2023 and will continue into 2024.

#### **Morton Park Conference Centre facilities**

The Trust has continued to provide training and conference facilities to a range of public, private and voluntary sector organisations.

#### **Darlington Connect**

Along with several other Darlington charities, we supported the distribution of government funding (household Support Fund) to individuals in Darlington, via the Darlington Connect Hub.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

## **Achievements and Performance** *(continued)*

### **Garfield Weston**

Grant funding received contributed to core costs of community development work and delivery of employability support to individuals.

### **The Henry Smith Charity**

Funding was secured from The Henry Smith Charity, for a three year programme ('Choices') to support people to address barriers to employment, to increase self-confidence, improve employability skills and move towards employment. The Choices project started in July 2021 and to the end of March 2023, the project has supported 92 individuals, with 25 moving into employment.

### **National Lottery Community Fund**

Grant funding from The National Lottery Community Fund was secured to extend a previously funded project (Morrison Trust into Work). The project involved the delivery of a personal development, training and employment support programme for Darlington residents who are not in employment.

Key targets for the project were:

50 beneficiaries will address barriers and develop skills to progress them towards employment (at the end of March 2023: 105)

50 beneficiaries will have regular one-to-one intensive employment support (at the end of March 2023: 105)

25 beneficiaries will attend multiple small group training sessions to develop their personal / employability skills (at the end of March 2023: 22)

15 beneficiaries will attend external training and/ or achieve vocational licences / certification (at the end of March 2023: 52)

25 beneficiaries will fast-track into current vacancies (at the end of March 2023: 57)

### **Office room hire**

Space is used at Morton Park Conference Centre by the management team for the Step Forward Tees Valley programme and a training and skills provider.

### **Community Foundation Tyne & Wear and Northumberland**

Grant funding was received from Community Foundation Tyne & Wear and Northumberland, which facilitated grants from two funds (the Platten Family Fund and The 1989 Willan Charitable Trust Fund) to the Morrison Trust 'Switch' project. The project supports young people aged 16 to 25, with a range of provision, to enable progression towards employment. Delivery on the project will start in summer 2023 and will continue into 2024.

### **Step Forward Tees Valley (SFTV)**

A contract to deliver as a partner organisation in the Step Forward Tees Valley programme was secured, starting delivery in October 2016. The programme operates across the Tees Valley and support is primarily given to people who are long-term unemployed, facing two or more barriers. Step Forward Tees Valley is funded by the European Social Fund and The National Lottery Community Fund. HumanKind are co-ordinating the programme and working in partnership with voluntary and community sector organisations.

Morrison Trust employs an Employment Consultant to provide support to beneficiaries. As at the end of March 2023, over 457 participants have been supported with a range of personal development and employability skills provision.

### **Sherburn House**

Grant funding was received from Sherburn House to enable support with cost of living expenses (as a facilitated grant application).

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

## **Achievements and Performance** *(continued)*

### **Skerne Park Community Enterprise Association**

Morrison Trust continues to maintain a strategic link with Skerne Park Community Enterprise Association which is a community based group providing nursery facilities to families living in and around the Skerne Park estate in Darlington. Support provided includes strategic support, line management, HR and financial support.

### **Youth Employment Initiative (YEI)**

A contract to deliver as a partner organisation in the Youth Employment Initiative 'Tees Valley Pathways' programme was secured, starting delivery in April 2016. The programme is co-ordinated by Hartlepool Borough Council and was to originally operate across the Tees Valley between April 2016 and July 2018, however the programme was extended until July 2023. The Tees Valley Pathways Programme is part-funded by the European Social Fund and supported under the Youth Employment Initiative. The programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training. Morrison Trust is part of a partnership of organisations delivering services across the Tees Valley. The programme includes a range of outcomes, with a target of providing support for 266 beneficiaries; at the end of March 2023, 284 beneficiaries have been supported.

### **Tees Valley Sport / Sport England**

Grant funding was received from Tees Valley Sport, as part of the Sport England Together Fund, to provide yoga therapy / relaxation sessions, supporting people to access wellbeing activities. Delivery of the sessions started in December 2022 and will continue until September 2023. At the end of March 2023, 8 sessions have been provided and 10 individuals have benefitted from support.

## **Financial Review**

The Statement of Financial Activities for the year is set out on page 16.

### **Income**

The total income for the year is £417,584 (2022 - £475,818).

### **Income from charitable activities**

Movements in income occur where a funding stream has ceased and additional funding has been secured from other sources. New funding secured is also shown within this section.

### **Expenditure**

Further information on expenditure is contained in the notes to the financial statements on pages 24 to 26.

### **Performance during the period**

The charity has income of £417,584 (2022 - £475,818) and expenditure of £477,235 (2022 - £400,243) during the period in line with the charity's objectives.

The deficit for the year amounted to £5,651 (2022 - Surplus of £75,575). The accumulated funds available for future expenditure amounted to £234,644 (2022 - £294,295) at 31 March 2023.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

## **Financial Review** *(continued)*

### **Investment Policy**

The Trustees have the power to invest any money held by the Trust in any way in which they in their discretion think fit in any part of the world.

Currently the Trust assets are held with the Unity Trust Bank, The Hampshire Trust Bank and Virgin Money.

### **Reserves Policy**

As the Trust is reliant on contracts and grants for funding, the Trustees have determined to maintain reserves of at least six months' expenditure on unrestricted funds plus closure costs in order to be able to make the appropriate level of commitment.

At the year end, free reserves amounted to £159,036 (2022 - £152,557), which is in line with the Trust's reserves policy.

### **Future funding**

During the coming 12 months, we will work towards successfully delivering existing contracts and grant funded programmes, including:

Tees Valley Pathways (Youth Employment Initiative),

Step Forward Tees Valley

Choices (The Henry Smith Charity),

Morrison Trust into Work (National Lottery Community Fund, Co. Durham Community Foundation Organisational Sustainability fund, Co. Durham Community Foundation Poverty Hurts fund, Bernicia Foundation, Dickon Trust) Charities Aid Foundation resilience development and strategy work.

Garfield Weston Arts and Crafts sessions (PCP Happiness Hubs)

Relaxation sessions (Sport England / Tees Valley Sport)

Switch (Community Foundation Tyne & Wear and Northumberland: Platten Family Fund and The 1989 Willan Charitable Trust Fund)

We will aim to secure funding to meet the needs of beneficiaries following programmes that will come to an end in 2023.

### **Plans for Future Periods**

Key objectives during the coming financial year are:

To maintain a strong profile within Darlington and retain financial stability during challenging economic times.

To successfully deliver key programmes including the Youth Employment Initiative and Step Forward Tees Valley.

To maintain involvement in key strategic initiatives within Darlington.

To ensure that all Trust projects work effectively within the current economic circumstances and work towards achieving project targets.

To remain responsive to additional opportunities which become available during the year.

To complete the re-branding work, previously funded via Community Foundation Tyne & Wear and Northumberland's Growth and Resilience Fund).

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

## **Structure, Governance and Management**

The charity was incorporated as a limited company on 6th March 2010 with company number 07180982 and was registered as a charity on 23rd March 2010 with charity number 1135126. The charity is governed by its Memorandum and Articles of Association (the "Constitution") dated 6th March 2010.

On 6 April 2010 the charity received the assets, liabilities and activities of the unincorporated charity of the same name with charity number 327040.

### **Governance**

The Trust is governed in accordance with the objectives as set out within the Deed of Trust and detailed under the section "objectives and activities". The statutory provision about the appointment, retirement and discharge of Trustees applies to the Trust.

The Trust has a formalised recruitment process for Trustees, which includes outlining eligibility criteria, Trustee legal responsibilities, person specification and a formalised induction process.

### **Induction and role of Trustees**

All new Trustees will be given copies of the person specification and job description in relation to Trustee appointment. They will also receive a copy of the Trust deed, the latest set of accounts and copies of minutes from previous Trustee meetings. Each Trustee is given comprehensive information on previous and current projects and activities. Their duties and responsibilities are outlined to them, including their legal responsibilities.

Following their appointment they will also be asked to complete the register of interest, if applicable, which will then be reviewed on an ongoing basis. Trustees are also checked against the relevant registers to ensure they are not disqualified by law from acting as Trustees. They will also be required to undertake a Disclosure and Barring Service Check.

The Trustees in office during the period are set out on page 1. The Trustees meet quarterly and are responsible for establishing clear strategic goals for the Trust. They oversee all Trust activity including:

- Recruitment and staffing
- Financial management
- Quality
- Legal issues
- Target setting
- Project evaluation
- Public relations
- Governance / constitutional issues
- Information technology
- Information technology security
- Protection of customer data

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

## **Structure, Governance and Management** *(continued)*

The Chief Executive and individual Trustees bring different skills and knowledge to Trustee meetings. Where specific areas of knowledge / legislation are required in relation to the Trust, a decision would be made at a meeting as to whether the Chief Executive or, a Trustee would source such information. The information would then be explained at a Trustee meeting. As a result, Trustees are kept up to date with current legislation in relation to the Trust e.g.: matters appertaining to employment, health and safety, VAT etc.

The Trustees are fully briefed by the Chief Executive on the operation of the Trust at each of the formal Trustee meetings. During the intervening periods, Trustees are made aware of any developments the Chief Executive raises, alongside periodic visits by the Trustees to the main offices.

All Trustees give their time voluntarily and receive no benefit from the charity. Travel costs were reclaimed from the charity during the year.

### **Management and staffing**

The Trustees have delegated responsibility for the day to day running of the Trust to the Chief Executive who is assisted in this role by the Conference Centre Manager. The Chief Executive is responsible for recruitment, training and development of staff, developing and maintaining quality systems, policies and procedures, IT security and the protection of customer data, preparing funding bids and project management.

All Trust staff delivering information, advice and guidance have or are working towards a minimum of an NVQ level 3 in Advice and Guidance, with most having NVQ level 4. The qualifications are part of the process of ensuring the Trust has suitably trained staff to ensure the organisation is in a good position to secure contracts from statutory providers.

### **Risk assessment**

The Trustees, in monitoring the operation of the Trust, review any risks the Trust may face and take appropriate action as required and will seek professional advice where necessary.

The major risks, to which the Trust is exposed as identified by the Trustees, have been reviewed and procedures have been established to manage those risks. In order to minimise risk to the Trust, the Trustees review the following areas on an ongoing basis:

**Buildings:** in order to minimise risk, Trust staff work within their health and safety policy and, an annual risk assessment of the building is carried out and any areas for concern would be addressed.

**Staff:** are expected to work in line with staff policies and procedures which include details of how staff should work safely with clients. Policies are reviewed on an ongoing basis.

**Clients** utilising Morton Park conference facilities are issued with safety information relating to their use of the premises.

**Clients** utilising employment projects are issued with a Statement of Service / Key Information document which outlines health and safety relating to their visit to the Trust premises.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

## **Structure, Governance and Management** *(continued)*

Management accounts are produced and reviewed by Trustees on a monthly basis. Individual project finance is monitored on a monthly basis, to ensure projects are operating within budget constraints. Financial aspects of the Trust are discussed at quarterly Trustee meetings. If any financial risk was identified, remedial action would be taken at that point.

Annual accounts are subject to independent examination audit by registered auditors.

Contracts with Prime Contractors, necessitates the Trust demonstrating a high degree of security in the area of IT and, the protection of customer data. To meet this requirement a detailed security plan and, business continuity plan and, related policies are in place.

### **Public benefit**

The Trust's main activities and who we support are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Related Parties**

The Trust recognises the importance of partnership working in delivering effective services to our identified client groups and ensures our representation on key strategic groups.

The Trust works in partnership with a range of key local organisations, including: Skerne Park Community Enterprise Association, Darlington Credit Union, FirstStop Darlington, YMCA Tees Valley, Adult and Community Learning (Darlington Borough Council), 700Club, HealthWatch Darlington, Humankind and Darlington Citizens Advice.

## **Reference and Administrative Details**

**Registered charity name** The Wm Morrison Darlington Enterprise Trust

**Charity registration number** 1135126

**Company registration number** 07180982

**Principal office and registered office** Morton Park Business Training Centre  
Morton Park  
Yarm Road  
Darlington  
DL1 4PJ

### **The Trustees**

Mr B C Warnes  
Mr P A Beasley (Retired 21 September 2022)  
Mr T C Watson  
Mrs D Fowler  
Mrs C Miller

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr B C Warnes  
Trustee

# The Wm Morrison Darlington Enterprise Trust

## Independent Examiner's Report to the Trustees of The Wm Morrison Darlington Enterprise Trust

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Wm Morrison Darlington Enterprise Trust ('the charity') for the year ended 31 March 2023.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	–	–	–	10,000
Charitable activities	6	180,179	232,226	<b>412,405</b>	409,078
Investment income	7	179	–	<b>179</b>	1,267
Other income	8	5,000	–	<b>5,000</b>	55,473
<b>Total income</b>		<u>185,358</u>	<u>232,226</u>	<u><b>417,584</b></u>	<u>475,818</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>145,393</u>	<u>331,842</u>	<u><b>477,235</b></u>	<u>400,243</u>
<b>Total expenditure</b>		<u>145,393</u>	<u>331,842</u>	<u><b>477,235</b></u>	<u>400,243</u>
<b>Net (expenditure)/income</b>		<u>39,965</u>	<u>(99,616)</u>	<u><b>(59,651)</b></u>	<u>75,575</u>
Transfers between funds		(33,486)	33,486	–	–
<b>Net movement in funds</b>		<u>6,479</u>	<u>(66,130)</u>	<u><b>(59,651)</b></u>	<u>75,575</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>152,557</u>	<u>141,738</u>	<u><b>294,295</b></u>	<u>218,720</u>
<b>Total funds carried forward</b>		<u>159,036</u>	<u>75,608</u>	<u><b>234,644</b></u>	<u>294,295</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 27 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
<b>Current Assets</b>				
Debtors	16	32,040		63,311
Cash at bank and in hand		<u>285,092</u>		<u>273,690</u>
		317,132		337,001
<b>Creditors: amounts falling due within one year</b>	17	<u>82,488</u>		<u>42,706</u>
<b>Net Current Assets</b>			<u>234,644</u>	<u>294,295</u>
<b>Total Assets Less Current Liabilities</b>			<u>234,644</u>	<u>294,295</u>
<b>Net Assets</b>			<u>234,644</u>	<u>294,295</u>
<b>Funds of the Charity</b>				
Restricted funds			75,608	141,738
Unrestricted funds			<u>159,036</u>	<u>152,557</u>
<b>Total charity funds</b>	19		<u>234,644</u>	<u>294,295</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr B C Warnes  
Trustee

The notes on pages 12 to 27 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements

Year Ended 31 March 2023

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Morton Park Business Training Centre, Morton Park, Yarm Road, Darlington, DL1 4PJ.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, based on staff numbers and floor area.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 3. Accounting Policies *(continued)*

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2023 there were 4 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

### 5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Grants</b>				
DBC Covid support	<u>—</u>	<u>—</u>	<u>10,000</u>	<u>10,000</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
National Lottery Community Fund	–	12,862	<b>12,862</b>
Youth Employment Initiative (YEI)	–	30,021	<b>30,021</b>
Step Forward Tees Valley (SFTV)	–	31,913	<b>31,913</b>
Sport England	–	4,124	<b>4,124</b>
The Henry Smith Charity	–	51,700	<b>51,700</b>
Garfield Weston	–	30,000	<b>30,000</b>
Co Durham Community Foundation	–	22,604	<b>22,604</b>
Platten Family	–	9,938	<b>9,938</b>
Charities Aid Foundation (CAF)	–	24,574	<b>24,574</b>
Willan Trust	–	10,000	<b>10,000</b>
Skerne Park Community Enterprise Association	12,000	–	<b>12,000</b>
SFTV Room Hire	27,646	–	<b>27,646</b>
Morton Park Conference Centre	139,692	–	<b>139,692</b>
Other income	841	4,490	<b>5,331</b>
	<u>180,179</u>	<u>232,226</u>	<u><b>412,405</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
National Lottery Community Fund	–	51,452	51,452
Youth Employment Initiative (YEI)	–	31,371	31,371
Step Forward Tees Valley (SFTV)	–	19,528	19,528
Sport England	–	2,760	2,760
The Henry Smith Charity	–	50,400	50,400
Tyne & Wear Community Foundation (Growth & Resilience)	–	25,310	25,310
Charities Aid Foundation (CAF)	–	83,721	83,721
Skerne Park Community Enterprise Association	12,000	–	12,000
SFTV Room Hire	27,646	–	27,646
Morton Park Conference Centre	82,521	–	82,521
Systems Training	9,251	–	9,251
Other income	220	12,898	13,118
	<u>131,638</u>	<u>277,440</u>	<u>409,078</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>179</u>	<u>179</u>	<u>1,267</u>	<u>1,267</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 8. Other Income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
HMRC Job Retention Scheme	–	–	27,113	27,113
Employment Allowance	5,000	<b>5,000</b>	4,000	4,000
Insurance claim	–	–	24,360	24,360
	<u>5,000</u>	<u><b>5,000</b></u>	<u>55,473</u>	<u>55,473</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Employment Initiative (YEI)	–	30,749	<b>30,749</b>
Henry Smith Charity - Choices	–	52,378	<b>52,378</b>
National Lottery Community Fund - MTIW	–	41,020	<b>41,020</b>
Care & Share	–	1,106	<b>1,106</b>
Darlington Connect	–	4,230	<b>4,230</b>
CDCF - Growth & Resilience	–	649	<b>649</b>
Step Forward Tees Valley (SFTV)	–	32,442	<b>32,442</b>
Yoga Therapy SE	–	2,362	<b>2,362</b>
Systems Training	9,328	–	<b>9,328</b>
CAF - Main	–	74,814	<b>74,814</b>
Happiness Hubs	–	2,324	<b>2,324</b>
Skerne Park Community Enterprise Association	8,287	–	<b>8,287</b>
NHS Health Improvements	–	5,921	<b>5,921</b>
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	2,376	<b>2,376</b>
Garfield Weston	–	478	<b>478</b>
Morton Park Conference Centre	85,484	–	<b>85,484</b>
Sherburn House	–	260	<b>260</b>
Support costs	42,294	80,733	<b>123,027</b>
	<u>145,393</u>	<u>331,842</u>	<u><b>477,235</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Employment Initiative (YEI)	–	33,991	33,991
Henry Smith Charity - Choices	–	46,892	46,892
Sport England	–	1,133	1,133
National Lottery Community Fund - MTIW	–	23,622	23,622
CDCF Covid 19	–	229	229
CDCF - Growth & Resilience	–	480	480
Step Forward Tees Valley (SFTV)	–	34,948	34,948
Systems Training	20,239	–	20,239
CAF - Main	–	2,963	2,963
CAF - Resilience	–	147	147
Happiness Hubs	–	131	131
Skerne Park Community Enterprise Association	10,973	–	10,973
NHS Health Improvements	–	3,703	3,703
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	6,995	6,995
Newcastle Building Society	–	4,500	4,500
Garfield Weston	–	12,500	12,500
Morton Park Conference Centre	90,768	–	90,768
Support costs	50,047	55,982	106,029
	<u>172,027</u>	<u>228,216</u>	<u>400,243</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken		Total funds 2023	Total fund 2022
	directly	Support costs		
	£	£	£	£
Youth Employment Initiative (YEI)	30,749	15,132	<b>45,881</b>	47,054
Henry Smith Charity - Choices	52,378	5,232	<b>57,610</b>	52,639
Sport England	–	1,628	<b>1,628</b>	1,133
National Lottery Community Fund - MTIW	41,020	5,207	<b>46,227</b>	26,359
Care & Share	1,106	–	<b>1,106</b>	–
Darlington Connect	4,230	–	<b>4,230</b>	–
CDCF Covid 19	–	–	<b>–</b>	229
CDCF - Growth & Resilience	649	8,897	<b>9,546</b>	15,764
Step Forward Tees Valley (SFTV)	32,442	15,059	<b>47,501</b>	49,121
Yoga Therapy SE	2,362	–	<b>2,362</b>	–
Systems Training	9,328	–	<b>9,328</b>	24,247
CAF - Main	74,814	18,173	<b>92,987</b>	5,308
CAF - Resilience	–	9,253	<b>9,253</b>	747
Happiness Hubs	2,324	1,116	<b>3,440</b>	221
Skerne Park Community Enterprise Association	8,287	3,712	<b>11,999</b>	12,173
NHS Health Improvements	5,921	60	<b>5,981</b>	3,995
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	2,376	976	<b>3,352</b>	8,646
Newcastle Building Society	–	–	<b>–</b>	4,500
Garfield Weston	478	–	<b>478</b>	12,500
Morton Park Conference Centre	85,484	38,582	<b>124,066</b>	135,607
Sherburn House	260	–	<b>260</b>	–
	<u>354,208</u>	<u>123,027</u>	<u><b>477,235</b></u>	<u>400,243</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 11. Analysis of Support Costs

	Youth Employment Initiative (YEI) £	The Henry Smith Charity - Choices Sport England £	National Lottery Community Fund - MTIW £	CDCF - Growth & Resilience £	Step Forward Tees Valley (SFTV) £	CAF - Main £	CAF - Resilience £	
Premises	8,301	2,767	–	2,767	–	8,421	11,934	–
General office	4,341	1,600	–	1,617	3,379	4,168	3,243	–
Legal & Professional fees	2,490	865	1,628	823	5,518	2,470	2,996	9,253
	<u>15,132</u>	<u>5,232</u>	<u>1,628</u>	<u>5,207</u>	<u>8,897</u>	<u>15,059</u>	<u>18,173</u>	<u>9,253</u>

	Happiness Hubs £	Skerne Park Community Enterprise Association £	NHS Health Improvement £	The Wellesley Trust Fund £	Morton Park Conference Centre £	<b>Total 2023</b> £	Total 2022 £
Premises	1,080	–	–	553	19,830	<b>55,653</b>	47,104
General office	36	3,712	–	258	13,785	<b>36,139</b>	27,867
Legal & Professional fees	–	–	60	165	4,967	<b>31,235</b>	31,058
	<u>1,116</u>	<u>3,712</u>	<u>60</u>	<u>976</u>	<u>38,582</u>	<u><b>123,027</b></u>	<u>106,029</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 12. Independent Examination and Audit Fees

	2023	2022
	£	£
Fees payable to the auditor/independent examiner for:		
Audit of the financial statements	–	2,575
Independent examination of the financial statements	<b>1,200</b>	–
Other financial services	<b>7,019</b>	–
	<b><u>8,219</u></b>	<b><u>2,575</u></b>

### 13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<b>243,271</b>	236,707
Social security costs	<b>19,799</b>	17,798
Employer contributions to pension plans	<b>6,713</b>	6,835
	<b><u>269,783</u></b>	<b><u>261,340</u></b>

The average head count of employees during the year was 12 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of conference staff	<b>3</b>	3
Number of admin staff	<b>3</b>	3
Number of managerial staff	<b>2</b>	3
Number of project staff	<b>4</b>	4
	<b><u>12</u></b>	<b><u>13</u></b>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £39,105 (2022:£39,006).

### 14. Trustee Remuneration and Expenses

No trustees received any remuneration from the charity during the current or previous year. 3 trustees received expenses totalling £254 during the year (2022 - £191).

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 15. Transfers Between Funds

During the year a total of £33,486 was transferred from unrestricted to restricted funds. This comprised:

	2023
	£
Match funding for the SFTV project	15,588
Match funding for YEI project	15,861
Match funding for other projects	2,037
	<u>33,486</u>

### 16. Debtors

	2023	2022
	£	£
Trade debtors	6,644	17,708
Prepayments	1,985	3,290
Accrued income	22,811	41,915
Other debtors	600	398
	<u>32,040</u>	<u>63,311</u>

### 17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	14,350	5,658
Accruals and deferred income	59,278	27,252
Social security and other taxes	4,435	3,495
Pension creditor	951	1,105
Other creditors	3,474	5,196
	<u>82,488</u>	<u>42,706</u>

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,713 (2022: £6,835).

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General fund	<u>152,557</u>	<u>185,358</u>	<u>(145,393)</u>	<u>(33,486)</u>	<u>159,036</u>
	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General fund	<u>171,481</u>	<u>198,378</u>	<u>(172,027)</u>	<u>(45,275)</u>	<u>152,557</u>

#### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Youth Employment Initiative	–	30,021	(45,882)	15,861	–
Step Forward Tees Valley	–	31,913	(47,501)	15,588	–
The Henry Smith Charity - Choices	10,371	51,700	(57,611)	–	4,460
Garfield Weston	–	30,000	(478)	–	29,522
The Wellesley Trust					
Fund at the Community Foundation serving Tyne & Wear & Northumberland	2,172	–	(3,352)	1,180	–
Darlington Connect (HSF)	–	4,230	(4,230)	–	–
National Lottery Community Fund - MTIW	30,092	15,540	(46,226)	594	–
Sport England	1,627	–	(1,627)	–	–
CAF - Main	68,413	24,574	(92,987)	–	–
CAF - Resilience	9,253	–	(9,253)	–	–
North Yorkshire NHS (Care & Share)	1,106	–	(1,106)	–	–
NHS Health Improvement	5,981	–	(5,981)	–	–
CDCF - Covid 19 Tyne & Wear	–	–	–	–	–
Community Foundation (Growth & Resilience)	9,546	–	(9,546)	–	–
Happiness Hub	3,177	–	(3,440)	263	–
MTIW CDCF	–	19,926	–	–	19,926
Sherburn House grants	–	260	(260)	–	–
Yoga Therapy SE	–	4,124	(2,362)	–	1,762
Young People's Project (Platten & Willan)	–	19,938	–	–	19,938
	<u>141,738</u>	<u>232,226</u>	<u>(331,842)</u>	<u>33,486</u>	<u>75,608</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 19. Analysis of Charitable Funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Youth Employment Initiative	–	31,371	(47,053)	15,682	–
Step Forward Tees Valley	–	19,528	(49,121)	29,593	–
The Henry Smith Charity - Choices	12,611	50,400	(52,640)	–	10,371
Garfield Weston	12,500	–	(12,500)	–	–
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear & Northumberland	10,817	–	(8,645)	–	2,172
National Lottery Community Fund - MTIW	–	56,452	(26,360)	–	30,092
Sport England	–	2,760	(1,133)	–	1,627
CAF - Main	–	73,721	(5,308)	–	68,413
CAF - Resilience	–	10,000	(747)	–	9,253
Newcastle Building Society	–	4,500	(4,500)	–	–
North Yorkshire NHS (Care & Share)	1,106	–	–	–	1,106
NHS Health Improvement	9,976	–	(3,995)	–	5,981
CDCF - Covid 19	229	–	(229)	–	–
Tyne & Wear Community Foundation (Growth & Resilience)	–	25,310	(15,764)	–	9,546
Happiness Hub	–	3,398	(221)	–	3,177
	<u>47,239</u>	<u>277,440</u>	<u>(228,216)</u>	<u>45,275</u>	<u>141,738</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 19. Analysis of Charitable Funds *(continued)*

Youth Employment Initiative (YEI): This programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training.

Step Forward Tees Valley (SFTV): The programme operates across the Tees Valley, starting in October 2016 and aims to support unemployed / inactive participants across the Tees Valley.

The Henry Smith Charity: This grant funding supported the Choices project.

Garfield Weston Foundation: This grant contributed to core costs of community development work and delivery of employability support to individuals.

The Wellesley Trust at the Community Foundation serving Tyne & Wear and Northumberland: This funding supported young care leavers to move towards training, education, employment or voluntary work.

Government's Coronavirus Community Support Fund, distributed by The National Lottery Community Fund: Grant funding was received for the provision of a project to support people who were out of work or had lost their job as a result of the pandemic. Support included one to one employability and access to training and skills. The funding also supported Conference Centre costs associated with the impact of Covid-19.

Sport England: Grant funding was received from Sport England's Tackling Inactivity and Economic Disadvantage programme (TIED). The funding is aimed at supporting people in low socio-economic groups to get active and was awarded to projects delivering in disadvantaged communities around the country. Morrison Trust is working in partnership with another charity, Active Life Foundation, to provide activities in target communities across Darlington through the 'Step Out' project.

Charities Aid Foundation: The grant allowed an extension to a project that was initially established through a grant from National Lottery Emergency Support Fund which allowed us to support people who were out of work or had lost their job as a result of the pandemic.

Care and Share joint project - A grant was received from North Yorkshire NHS to deliver a project working in partnership with the Care & Share group.

NHS Health Improvement Fund (via County Durham Community Foundation): Grant funding was received from the NHS Health Improvement Fund (via County Durham Community Foundation) towards costs of delivering a Men's IT Shed.

County Durham Community Foundation working in partnership with Darlington Borough Council: Grant funding was received from County Durham Community Foundation working in partnership with Darlington Borough Council for costs associated with Covid-19.

Happiness Hubs - Grant funding from County Durham Clinical Commissioning Group (grant funding managed by The Pioneering Care Partnership) was received to deliver 36 community learning sessions under the Happiness Hubs programme. The sessions have a focus on well-being and mindfulness and a range of art and craft activities are available at sessions. The project started in March 2022 and sessions are held on a fortnightly basis.

MTIW CDCF - Grant funding received from Co. Durham Community Foundation, which facilitated grants from two funds (Organisational Sustainability and Poverty Hurts) to the 'Morrison Trust into Work' project which provides a range of support to unemployed people to address barriers and develop employability skills. Delivery on the project will start in April 2023 and will continue into 2024.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

### 19. Analysis of Charitable Funds *(continued)*

Sherburn House grants - Grant funding was received from Sherburn House to enable support with cost of living expenses (as a facilitated grant application)

Yoga Therapy Sport England - Grant funding was received from Tees Valley Sport, as part of the Sport England Together Fund, to provide yoga therapy / relaxation sessions, supporting people to access wellbeing activities. Delivery of the sessions started in December 2022 and will continue until September 2023.

Young People's Project (Platten & Willan) - Grant funding was received from Community Foundation Tyne & Wear and Northumberland, which facilitated grants from two funds (the Platten Family Fund and The 1989 Willan Charitable Trust Fund) to the Morrison Trust 'Switch' project. The project supports young people aged 16 to 25, with a range of provision, to enable progression towards employment. Delivery on the project will start in summer 2023 and will continue into 2024.

### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	241,524	75,608	317,132
Creditors less than 1 year	(82,488)	—	(82,488)
<b>Net assets</b>	<u>159,036</u>	<u>75,608</u>	<u>234,644</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	195,263	141,738	337,001
Creditors less than 1 year	(42,706)	—	(42,706)
<b>Net assets</b>	<u>152,557</u>	<u>141,738</u>	<u>294,295</u>

### 21. Related Parties

B Warnes and C Miller, trustees, are also committee members of Skerne Park Community Enterprise Association from whom the Trust received a management fee of £12,000 (2022 - £12,000).

# **The Wm Morrison Darlington Enterprise Trust**

**Management Information**

**Year Ended 31 March 2023**

**The Following Pages Do Not Form Part of the Financial Statements.**

# The Wm Morrison Darlington Enterprise Trust

## Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
DBC Covid support	—	10,000
<b>Charitable activities</b>		
National Lottery Community Fund	12,862	51,452
Youth Employment Initiative (YEI)	30,021	31,371
Step Forward Tees Valley (SFTV)	31,913	19,528
Sport England	4,124	2,760
The Henry Smith Charity	51,700	50,400
Garfield Weston	30,000	—
Co Durham Community Foundation	22,604	—
Platten Family	9,938	—
Tyne & Wear Community Foundation (Growth & Resilience)	—	25,310
Charities Aid Foundation (CAF)	24,574	83,721
Willan Trust	10,000	—
Skerne Park Community Enterprise Association	12,000	12,000
SFTV Room Hire	27,646	27,646
Morton Park Conference Centre	139,692	82,521
Systems Training	—	9,251
Other income	5,331	13,118
	<u>412,405</u>	<u>409,078</u>
<b>Investment income</b>		
Bank interest receivable	179	1,267
<b>Other income</b>		
HMRC Job Retention Scheme	—	27,113
Employment Allowance	5,000	4,000
Insurance claim	—	24,360
	<u>5,000</u>	<u>55,473</u>
<b>Total income</b>	<u><u>417,584</u></u>	<u><u>475,818</u></u>

# The Wm Morrison Darlington Enterprise Trust

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2023

	2023	2022
	£	£
<b>Expenditure</b>		
Wages and salaries	243,271	236,707
Employer's NIC	19,799	17,798
Pension costs	6,713	6,835
Rent	55,653	47,103
Legal and professional fees	31,134	31,058
Other office costs	36,240	27,868
Staff travel and training	2,214	2,550
Beneficiary costs	56,695	19,068
Partner payments	9,328	2,073
Conference centre costs	16,188	9,183
<b>Total expenditure</b>	<u>477,235</u>	<u>400,243</u>
<b>Net (expenditure)/income</b>	<u>(59,651)</u>	<u>75,575</u>

**THE WM MORRISON DARLINGTON ENTERPRISE TRUST**

England & Wales - Charity number 1135126

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# Accounts

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Company Registration Number: 07180982  
Charity Registration Number: 1135126

**The Wm Morrison Darlington Enterprise Trust**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2022**

**ALLEN SYKES LTD**

Chartered Accountants & statutory auditor  
5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
County Durham  
DL14 6WA

# The Wm Morrison Darlington Enterprise Trust

## Financial Statements

Year Ended 31 March 2022

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# **The Wm Morrison Darlington Enterprise Trust**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

### **Objectives and Activities**

#### **Objects of the Trust**

The objects of the Trust are:

- the relief of poverty among all members of the community but in particular members who are unemployed or are at risk of being unemployed or those less able than others to care for themselves.
- the general advancement of the education of the public including in particular (though without prejudice to the generality of the foregoing words) the fostering and promotion of teaching and training in the skills of business management particularly in relation to small businesses among persons whose economic circumstances would be alleviated or improved by the acquisition of such skills.

#### **Objectives of the year**

The key objectives of the year were to secure funding to enable the Trust to deliver identified projects to support priority target groups, which are: people who live in disadvantaged areas; those who are on health related benefits; disabled people; those experiencing homelessness; young people.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

### Achievements and Performance

#### **National Lottery Community Fund**

Grant funding from The National Lottery Community Fund was secured to deliver a 12 month project (Morrison Trust into Work). The project involved the delivery of a personal development, training and employment support programme for Darlington residents who have become unemployed or, are experiencing unemployment, during and beyond the current COVID pandemic. Key targets for the project were:

50 beneficiaries will address barriers and develop skills to progress them towards employment  
(at the end of March 2022: 36)

50 beneficiaries will have regular one-to-one intensive employment support(at the end of March 2022: 36)

25 beneficiaries will attend multiple small group training sessions to develop their personal / employability skills (at the end of March 2022: 7)

15 beneficiaries will attend external training and/ or achieve vocational licences / certification  
(at the end of March 2022: 24)

25 beneficiaries will fast-track into current vacancies  
(at the end of March 2022: 13)

#### **Youth Employment Initiative (YEI)**

A contract to deliver as a partner organisation in the Youth Employment Initiative 'Tees Valley Pathways' programme was secured, starting delivery in April 2016. The programme is co-ordinated by Hartlepool Borough Council and was to originally operate across the Tees Valley between April 2016 and July 2018, however the programme was extended until July 2023. The Tees Valley Pathways Programme is part-funded by the European Social Fund and supported under the Youth Employment Initiative. The programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training. Morrison Trust is part of a partnership of organisations delivering services across the Tees Valley. The programme includes a range of outcomes, with a target of providing support for 266 beneficiaries; at the end of March 2022, 235 beneficiaries have been supported.

#### **Step Forward Tees Valley (SFTV)**

A contract to deliver as a partner organisation in the Step Forward Tees Valley programme was secured, starting delivery in October 2016. The programme operates across the Tees Valley and support is primarily given to people who are long-term unemployed, facing two or more barriers. Step Forward Tees Valley is funded by the European Social Fund and The National Lottery Community Fund. HumanKind are co-ordinating the programme and working in partnership with voluntary and community sector organisations.

Morrison Trust employs an Employment Consultant to provide support to beneficiaries. As at the end of March 2022, 433 participants have been supported with a range of personal development and employability skills provision.

#### **Sport England**

Grant funding was received from Sport England's Tackling Inactivity and Economic Disadvantage programme (TIED). The funding is aimed at supporting people in low socio-economic groups to get active and was awarded to projects delivering in disadvantaged communities around the country. Morrison Trust is working in partnership with another charity, Active Life Foundation, to provide activities in target communities across Darlington through the 'Step Out' project. The two year project started in October 2018 but delivery was paused due to Covid-19 restrictions. The programme includes a range of outcomes, with a target of providing support for 300 participants; at the end of March 2022, 293 participants have been supported.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

## **The Henry Smith Charity**

Funding was secured from The Henry Smith Charity, for a three year programme ('Choices') to support people to address barriers to employment, to increase self-confidence, improve employability skills and move towards employment. The Choices project started in July 2021 and to the end of March 2022, the project has supported 56 individuals, with 12 moving into employment.

## **Community Foundation serving Tyne & Wear and Northumberland**

Funding was secured through the Growth and Resilience fund for development of a communications and engagement strategy, website and social media development and branding identity development. At the end of March 2022, an action plan is in place to undertake this work during 2022.

## **CAF**

Funding was secured through the Charities Aid Foundation Resilience Fund which was provided by the Department for Digital, Culture, Media and Sport (DCMS), as part of its Community Match Challenge, and kindly matched by the Covid-19 Support Fund, created by the insurance and long-term savings industry to enable organisations to adapt and thrive; to continue to deliver the services that support the needs of beneficiaries whilst also building organisational resilience. The grant is formed in two parts: a a main grant and a resilience grant. The main grant will support a range of activities including delivery of support to young people and the introduction of a Deputy Chief Executive post. The resilience grant will allow us to strategically change and adapt in order to respond to new and future challenges.

## **Skerne Park Community Enterprise Association**

Morrison Trust continues to maintain a strategic link with Skerne Park Community Enterprise Association which is a community based group providing nursery facilities to families living in and around the Skerne Park estate in Darlington. Support provided includes strategic support, line management, HR and financial support.

## **SFTV room hire**

The management team for the Step Forward Tees Valley programme utilise space at Morton Park Conference Centre.

## **Morton Park Conference Centre facilities**

The Trust has continued to provide training and conference facilities to a range of public, private and voluntary sector organisations. There has been a significant reduction in income due to restrictions resulting from Covid-19.

## **System Training**

We have retained accredited centre status with Highfield, allowing us to provide qualifications accredited via Highfield Qualifications.

We secured a contract from System Training to deliver a range of accredited qualifications as a sub-contractor to System Training, delivering as part of the TVCA Combined Authority Adult Education Budget programme. To the end of March 2022, we have supported 79 participants to gain 101 qualifications.

## **Related Parties**

The Trust recognises the importance of partnership working in delivering effective services to our identified client groups and ensures our representation on key strategic groups.

The Trust works in partnership with a range of key local organisations, including: Skerne Park Community Enterprise Association, Darlington Credit Union, FirstStop Darlington, YMCA Tees Valley, Adult and Community Learning (Darlington Borough Council), 700Club and Darlington Citizens Advice

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

## **Financial Review**

The Statement of Financial Activities for the year is set out on page 16.

### **Income**

The total income for the year is £450,0925 (2021 - £401,797).

### **Income from charitable activities**

Movements in income occur where a funding stream has ceased and additional funding has been secured from other sources. New funding secured is also shown within this section.

### **Expenditure**

Further information on expenditure is contained in the notes to the financial statements on pages 24 to 26.

### **Performance during the period**

The charity has income of £475,818 (2021 - £401,797) and expenditure of £400,243 (2021 - £415,260) during the period in line with the charity's objectives.

The surplus for the year amounted to £75,575 (2021 - Deficit of £13,463). The accumulated funds available for future expenditure amounted to £294,295 (2021 - £218,720) at 31 March 2022.

### **Investment Policy**

The Trustees have the power to invest any money held by the Trust in any way in which they in their discretion think fit in any part of the world.

Currently the Trust assets are held with the Unity Trust Bank, The Hampshire Trust Bank and Virgin Money.

### **Reserves Policy**

As the Trust is reliant on contracts and grants for funding, the Trustees have determined to maintain reserves of at least six months' expenditure on unrestricted funds plus closure costs in order to be able to make the appropriate level of commitment.

At the year end, free reserves amounted to £152,557 (2021 - £171,481), which is in line with the Trust's reserves policy.

### **Future funding**

During the coming 12 months, we will work towards successfully delivering existing contracts and grant funded programmes, including: Tees Valley Pathways (Youth Employment Initiative), Step Forward Tees Valley, Choices (The Henry Smith Charity), Morrison Trust into Work (National Lottery Community Fund), Charities Aid Foundation resilience development and the communications and engagement development (Community Foundation serving Tyne & Wear and Northumberland Growth and Resilience fund).

We will aim to secure funding to meet the needs of beneficiaries following programmes that will come to an end in 2022 (Morrison Trust into Work).

# **The Wm Morrison Darlington Enterprise Trust**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 March 2022**

## **Plans for Future Periods**

Key objectives during the coming financial year are:

To maintain a strong profile within Darlington and retain financial stability during challenging economic times.

To successfully deliver key programmes including the Youth Employment Initiative and Step Forward Tees Valley.

To maintain involvement in key strategic initiatives within Darlington.

To ensure that all Trust projects work effectively within the current economic circumstances and work towards achieving project targets.

To remain responsive to additional opportunities which become available during the year.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

### **Structure, Governance and Management**

The charity was incorporated as a limited company on 6th March 2010 with company number 07180982 and was registered as a charity on 23rd March 2010 with charity number 1135126. The charity is governed by its Memorandum and Articles of Association (the "Constitution") dated 6th March 2010.

On 6 April 2010 the charity received the assets, liabilities and activities of the unincorporated charity of the same name with charity number 327040.

### **Governance**

The Trust is governed in accordance with the objectives as set out within the Deed of Trust and detailed under the section "objectives and activities". The statutory provision about the appointment, retirement and discharge of Trustees applies to the Trust.

The Trust has a formalised recruitment process for Trustees, which includes outlining eligibility criteria, Trustee legal responsibilities, person specification and a formalised induction process.

### **Induction and role of Trustees**

All new Trustees will be given copies of the person specification and job description in relation to Trustee appointment. They will also receive a copy of the Trust deed, the latest set of accounts and copies of minutes from previous Trustee meetings. Each Trustee is given comprehensive information on previous and current projects and activities. Their duties and responsibilities are outlined to them, including their legal responsibilities.

Following their appointment they will also be asked to complete the register of interest, if applicable, which will then be reviewed on an ongoing basis. Trustees are also checked against the relevant registers to ensure they are not disqualified by law from acting as Trustees. They will also be required to undertake a Disclosure and Barring Service Check.

The Trustees in office during the period are set out on page 8. The Trustees meet quarterly and are responsible for establishing clear strategic goals for the Trust. They oversee all Trust activity including:

- Recruitment and staffing
- Financial management
- Quality
- Legal issues
- Target setting
- Project evaluation
- Public relations
- Governance / constitutional issues
- Information technology
- Information technology security
- Protection of customer data

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year Ended 31 March 2022

The Chief Executive and individual Trustees bring different skills and knowledge to Trustee meetings. Where specific areas of knowledge / legislation are required in relation to the Trust, a decision would be made at a meeting as to whether the Chief Executive or a Trustee would source such information. The information would then be explained at a Trustee meeting. As a result, Trustees are kept up to date with current legislation in relation to the Trust e.g.: matters appertaining to employment, health and safety, VAT etc.

The Trustees are fully briefed by the Chief Executive on the operation of the Trust at each of the formal Trustee meetings. During the intervening periods, Trustees are made aware of any developments the Chief Executive raises, alongside periodic visits by the Trustees to the main offices.

All Trustees give their time voluntarily and receive no benefit from the charity. Travel costs were reclaimed from the charity during the year.

#### **Management and staffing**

The Trustees have delegated responsibility for the day to day running of the Trust to the Chief Executive who is assisted in this role by the Conference Centre Manager. The Chief Executive is responsible for recruitment, training and development of staff, developing and maintaining quality systems, policies and procedures, IT security and the protection of customer data, preparing funding bids and project management.

All Trust staff delivering information, advice and guidance have a minimum of an NVQ level 3 in Advice and Guidance, with most having NVQ level 4. The qualifications are part of the process of ensuring the Trust has suitably trained staff to ensure the organisation is in a good position to secure contracts from statutory providers.

#### **Risk assessment**

The Trustees, in monitoring the operation of the Trust, review any risks the Trust may face and take appropriate action as required and will seek professional advice where necessary.

The major risks, to which the Trust is exposed as identified by the Trustees, have been reviewed and procedures have been established to manage those risks. In order to minimise risk to the Trust, the Trustees review the following areas on an ongoing basis:

**Buildings:** in order to minimise risk, Trust staff work within their health and safety policy and an annual risk assessment of the building is carried out after which any areas for concern would be addressed.

**Staff:** are expected to work in line with staff policies and procedures which include details of how staff should work safely with clients. Policies are reviewed on an ongoing basis.

**Clients utilising Morton Park conference facilities** are issued with safety information relating to their use of the premises.

**Clients utilising employment projects** are issued with a Statement of Service which outlines health and safety relating to their visit to the Trust premises.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year Ended 31 March 2022

Management accounts are produced and reviewed by Trustees on a monthly basis. Individual project finance is monitored on a monthly basis, to ensure projects are operating within budget constraints. Financial aspects of the Trust are discussed at quarterly Trustee meetings. If any financial risk was identified, remedial action would be taken at that point.

Annual accounts are subject to audit by registered auditors.

Contracts with Prime Contractors necessitates the Trust demonstrating a high degree of security in the area of IT and the protection of customer data. To meet this requirement a detailed security plan and business continuity plan and related policies are in place.

#### **Public benefit**

The Trust's main activities and who we support are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

#### **Reference and Administrative Details**

<b>Registered charity name</b>	The Wm Morrison Darlington Enterprise Trust
<b>Charity registration number</b>	1135126
<b>Company registration number</b>	07180982
<b>Principal office and registered office</b>	Morton Park Business Training Centre Morton Park Yarm Road Darlington DL1 4PJ

#### **The Trustees**

Mr B C Warnes  
Mr P A Beasley  
Mr T C Watson  
Mrs D Fowler  
Mrs C Miller

<b>Auditor</b>	Allen Sykes Ltd Chartered Accountants & statutory auditor 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA
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<b>Bankers</b>	Unity Trust Bank Plc Nine Brindleyplace Birmingham B1 2HB
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# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

### Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr B C Warnes  
Trustee

# The Wm Morrison Darlington Enterprise Trust

## Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust

Year Ended 31 March 2022

### Opinion

We have audited the financial statements of The Wm Morrison Darlington Enterprise Trust (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# The Wm Morrison Darlington Enterprise Trust

## Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust (continued)

Year Ended 31 March 2022

### Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on Which We are Required to Report by Exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **The Wm Morrison Darlington Enterprise Trust**

**Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust**  
*(continued)*

**Year Ended 31 March 2022**

## **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# The Wm Morrison Darlington Enterprise Trust

## Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust (continued)

Year Ended 31 March 2022

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind any identified significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed

# The Wm Morrison Darlington Enterprise Trust

## Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust (continued)

Year Ended 31 March 2022

procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **The Wm Morrison Darlington Enterprise Trust**

## **Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust** *(continued)*

**Year Ended 31 March 2022**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of Our Report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr P W Lamb (Senior Statutory Auditor)

For and on behalf of  
Allen Sykes Ltd  
Chartered Accountants & statutory auditor  
5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
County Durham  
DL14 6WA

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	10,000	–	<b>10,000</b>	5,000
Charitable activities	6	131,638	277,440	<b>409,078</b>	329,352
Investment income	7	1,267	–	<b>1,267</b>	1,533
Other income	8	55,473	–	<b>55,473</b>	65,912
<b>Total income</b>		<u>198,378</u>	<u>277,440</u>	<u><b>475,818</b></u>	<u>401,797</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	172,027	228,216	<b>400,243</b>	415,260
<b>Total expenditure</b>		<u>172,027</u>	<u>228,216</u>	<u><b>400,243</b></u>	<u>415,260</u>
<b>Net income/(expenditure)</b>		<u>26,351</u>	<u>49,224</u>	<u><b>75,575</b></u>	<u>(13,463)</u>
Transfers between funds		(45,275)	45,275	–	–
<b>Net movement in funds</b>		<u>(18,924)</u>	<u>94,499</u>	<u><b>75,575</b></u>	<u>(13,463)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		171,481	47,239	<b>218,720</b>	232,183
<b>Total funds carried forward</b>		<u>152,557</u>	<u>141,738</u>	<u><b>294,295</b></u>	<u>218,720</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 34 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
<b>Current Assets</b>				
Debtors	16	63,311		45,452
Cash at bank and in hand		<u>273,690</u>		<u>206,980</u>
		<b>337,001</b>		252,432
<b>Creditors: amounts falling due within one year</b>	17	<u>42,706</u>		<u>33,712</u>
<b>Net Current Assets</b>			<b>294,295</b>	<u>218,720</u>
<b>Total Assets Less Current Liabilities</b>			<b>294,295</b>	<u>218,720</u>
<b>Net Assets</b>			<b>294,295</b>	<u>218,720</u>
<b>Funds of the Charity</b>				
Restricted funds			141,738	47,239
Unrestricted funds			<b>152,557</b>	<u>171,481</u>
<b>Total charity funds</b>	19		<b>294,295</b>	<u>218,720</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr B C Warnes  
Trustee

Mr P A Beasley  
Trustee

The notes on pages 20 to 34 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Statement of Cash Flows

Year Ended 31 March 2022

	2022 £	2021 £
<b>Cash Flows from Operating Activities</b>		
Net income/(expenditure)	75,575	(13,463)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,267)	(1,533)
Accrued expenses	17,597	3,464
<i>Changes in:</i>		
Trade and other debtors	(17,859)	10,768
Trade and other creditors	(8,603)	(508)
Cash generated from operations	<u>65,443</u>	<u>(1,272)</u>
Interest received	<u>1,267</u>	<u>1,533</u>
Net cash from operating activities	<u>66,710</u>	<u>261</u>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>66,710</b>	261
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>206,980</b>	206,719
<b>Cash and Cash Equivalents at End of Year</b>	<b><u>273,690</u></b>	<b><u>206,980</u></b>

The notes on pages 20 to 35 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements

Year Ended 31 March 2022

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Morton Park Business Training Centre, Morton Park, Yarm Road, Darlington, DL1 4PJ.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, based on staff numbers and floor area.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 3. Accounting Policies *(continued)*

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2022 there were 5 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

### 5. Donations and Legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	–	–	5,000	5,000
<b>Grants</b>				
DBC Covid support	10,000	<b>10,000</b>	–	–
	<u>10,000</u>	<u><b>10,000</b></u>	<u>5,000</u>	<u>5,000</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
National Lottery Community Fund	–	51,452	51,452
Youth Employment Initiative (YEI)	–	31,371	31,371
Step Forward Tees Valley (SFTV)	–	19,528	19,528
Sport England	–	2,760	2,760
The Henry Smith Charity	–	50,400	50,400
Tyne & Wear Community Foundation (Growth & Resilience)	–	25,310	25,310
Charities Aid Foundation (CAF)	–	83,721	83,721
Skerne Park Community Enterprise Association	12,000	–	12,000
SFTV Room Hire	27,646	–	27,646
Morton Park Conference Centre	82,521	–	82,521
Systems Training	9,251	–	9,251
Bernicia Foundation	–	5,000	5,000
Happiness Hubs	–	3,398	3,398
Newcastle Building Society	–	4,500	4,500
Other income	220	–	13,118
	<u>131,638</u>	<u>277,440</u>	<u>409,078</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Employment Initiative (YEI)	–	32,554	32,554
Step Forward Tees Valley (SFTV)	–	38,016	38,016
Sport England	–	8,334	8,334
The Henry Smith Charity	–	48,000	48,000
Garfield Weston	–	25,000	25,000
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	19,467	19,467
National Lottery Covid 19 Response	–	34,233	34,233
NHS Health Improvement Fund	–	9,976	9,976
Skerne Park Community Enterprise Association	12,000	–	12,000
SFTV Room Hire	28,959	–	28,959
Morton Park Conference Centre	34,504	–	34,504
Systems Training	23,309	–	23,309
Other income	–	15,000	15,000
	<u>98,772</u>	<u>230,580</u>	<u>329,352</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>1,267</u>	<u>1,267</u>	<u>1,533</u>	<u>1,533</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 8. Other Income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
HMRC Job Retention Scheme	27,113	<b>27,113</b>	61,500	61,500
Employment Allowance	4,000	<b>4,000</b>	4,412	4,412
Insurance claim	24,360	<b>24,360</b>	—	—
	<u>55,473</u>	<u><b>55,473</b></u>	<u>65,912</u>	<u>65,912</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Employment Initiative (YEI)	–	33,991	<b>33,991</b>
Henry Smith Charity - Choices	–	46,892	<b>46,892</b>
Sport England	–	1,133	<b>1,133</b>
National Lottery Community Fund - MTIW	–	23,622	<b>23,622</b>
CDCF Covid 19	–	229	<b>229</b>
Tyne & Wear Community Foundation (Growth & Resilience)	–	480	<b>480</b>
Step Forward Tees Valley (SFTV)	–	34,948	<b>34,948</b>
Systems Training	20,239	–	<b>20,239</b>
CAF - Main	–	2,963	<b>2,963</b>
CAF - Resilience	–	147	<b>147</b>
Happiness Hubs	–	131	<b>131</b>
Skerne Park Community Enterprise Association	10,973	–	<b>10,973</b>
NHS Health Improvements	–	3,703	<b>3,703</b>
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	6,995	<b>6,995</b>
Newcastle Building Society	–	4,500	<b>4,500</b>
Garfield Weston	–	12,500	<b>12,500</b>
Morton Park Conference Centre	90,768	–	<b>90,768</b>
Support costs	50,047	55,982	<b>106,029</b>
	<u>172,027</u>	<u>228,216</u>	<u><b>400,243</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Employment Initiative (YEI)	–	41,457	41,457
Henry Smith Charity - Choices	–	41,231	41,231
Sport England	–	16,141	16,141
National Lottery Community Fund - MTIW	–	–	–
Care & Share	–	2,321	2,321
ESF Community Grants	–	22,458	22,458
CDCF Covid 19	–	3,326	3,326
National Lottery Covid 19 Response	–	37,169	37,169
CDCF - Growth & Resilience	–	–	–
Step Forward Tees Valley (SFTV)	–	32,006	32,006
Systems Training	59,486	–	59,486
Skerne Park Community Enterprise Association	11,182	–	11,182
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	6,915	6,915
Morton Park Conference Centre	69,204	–	69,204
Support costs	38,412	33,952	72,364
	<u>178,284</u>	<u>236,976</u>	<u>415,260</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken		Total funds 2022 £	Total fund 2021 £
	directly £	Support costs £		
Youth Employment Initiative (YEI)	33,991	13,063	<b>47,054</b>	54,057
Henry Smith Charity - Choices	46,892	5,747	<b>52,639</b>	46,834
Sport England	1,133	–	<b>1,133</b>	16,246
National Lottery Community Fund - MTIW	23,622	2,737	<b>26,359</b>	–
Care & Share	–	–	<b>–</b>	4,143
ESF Community Grants	–	–	<b>–</b>	22,496
CDCF Covid 19	229	–	<b>229</b>	4,771
National Lottery Covid 19 Response	–	–	<b>–</b>	38,051
Tyne & Wear Community Foundation (Growth & Resilience)	480	15,284	<b>15,764</b>	–
Step Forward Tees Valley (SFTV)	34,948	14,173	<b>49,121</b>	41,728
Systems Training	20,239	4,008	<b>24,247</b>	65,605
CAF - Main	2,963	2,345	<b>5,308</b>	–
CAF - Resilience	147	600	<b>747</b>	–
Happiness Hubs	131	90	<b>221</b>	–
Skerne Park Community Enterprise Association	10,973	1,200	<b>12,173</b>	11,182
NHS Health Improvements	3,703	292	<b>3,995</b>	–
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	6,995	1,651	<b>8,646</b>	8,650
Newcastle Building Society	4,500	–	<b>4,500</b>	–
Garfield Weston	12,500	–	<b>12,500</b>	–
Morton Park Conference Centre	90,768	44,839	<b>135,607</b>	101,497
	<u>294,214</u>	<u>106,029</u>	<u><b>400,243</b></u>	<u>415,260</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 11. Analysis of Support Costs

	Youth Employment Initiative (YEI) £	The Henry Smith Charity - Choices £	National Lottery Community Fund - MTIW £	Tyne & Wear Community Foundation (Growth & Resilience) £	Step Forward Tees Valley (SFTV) £	Systems Training £	CAF - Main £	CAF - Resilience £
Premises	6,938	2,908	1,369	–	6,993	1,923	1,279	–
General office	3,820	1,825	1,059	501	4,930	1,204	592	–
Legal & Professional fees	2,305	1,014	309	14,783	2,250	881	474	600
	<u>13,063</u>	<u>5,747</u>	<u>2,737</u>	<u>15,284</u>	<u>14,173</u>	<u>4,008</u>	<u>2,345</u>	<u>600</u>

	Happiness Hubs £	Skerne Park Community Enterprise Association £	NHS Health Improvement £	The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberl and £	Morton Park Conference Centre £	Total 2022 £	Total 2021 £
Premises	90	577	292	851	23,884	<b>47,104</b>	16,134
General office	–	359	–	474	13,103	<b>27,867</b>	38,639
Legal & Professional fees	–	264	–	326	7,852	<b>31,058</b>	17,591
	<u>90</u>	<u>1,200</u>	<u>292</u>	<u>1,651</u>	<u>44,839</u>	<u><b>106,029</b></u>	<u>72,364</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 12. Auditor's Fees

	<b>2022</b>	2021
	<b>£</b>	£
Fees payable to the auditor for: Audit of the financial statements	<b><u>2,575</u></b>	<u>2,430</u>

### 13. Staff Costs

The average head count of employees during the year was 13 (2021: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No.</b>	No.
Number of conference staff	<b>3</b>	3
Number of admin staff	<b>3</b>	3
Number of managerial staff	<b>3</b>	3
Number of project staff	<b>4</b>	6
	<b><u>13</u></b>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £39,006 (2021:£37,274).

### 14. Trustee Remuneration and Expenses

No trustees received any remuneration from the charity during the current or previous year. 5 trustees received expenses totalling £191 during the year (2021 - £365).

### 15. Transfers Between Funds

During the year a total of £45,275 was transferred from unrestricted to restricted funds. This comprised:

	<b>2022</b>
	<b>£</b>
Match funding for the SFTV project	<b>29,593</b>
Match funding for YEI project	<b>15,682</b>
	<b><u>45,275</u></b>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 16. Debtors

	<b>2022</b>	2021
	£	£
Trade debtors	<b>17,708</b>	8,814
Prepayments	<b>3,290</b>	1,183
Accrued income	<b>41,915</b>	34,783
Other debtors	<b>398</b>	672
	<b><u>63,311</u></b>	<u>45,452</u>

### 17. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	£	£
Trade creditors	<b>5,658</b>	12,367
Accruals and deferred income	<b>27,252</b>	9,655
Social security and other taxes	<b>3,495</b>	5,693
Pension creditor	<b>1,105</b>	1,544
Other creditors	<b>5,196</b>	4,453
	<b><u>42,706</u></b>	<u>33,712</u>

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,835 (2021: £7,912).

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At				At 31 March
	1 April 2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
General fund	<u>171,481</u>	<u>198,378</u>	<u>(172,027)</u>	<u>(45,275)</u>	<u>152,557</u>
	At				At 31 March
	1 April 2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
General fund	<u>211,370</u>	<u>171,217</u>	<u>(178,284)</u>	<u>(32,822)</u>	<u>171,481</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 19. Analysis of Charitable Funds *(continued)*

#### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Youth Employment Initiative	–	31,371	(47,053)	15,682	–
Step Forward Tees Valley	–	19,528	(49,121)	29,593	–
The Henry Smith Charity - Choices	12,611	50,400	(52,640)	–	<b>10,371</b>
Garfield Weston	12,500	–	(12,500)	–	–
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear & Northumberland	10,817	–	(8,645)	–	<b>2,172</b>
National Lottery Community Fund - MTIW	–	56,452	(26,360)	–	<b>30,092</b>
Sport England	–	2,760	(1,133)	–	<b>1,627</b>
CAF - Main	–	73,721	(5,308)	–	<b>68,413</b>
CAF - Resilience	–	10,000	(747)	–	<b>9,253</b>
Newcastle Building Society	–	4,500	(4,500)	–	–
North Yorkshire NHS (Care & Share)	1,106	–	–	–	<b>1,106</b>
NHS Health Improvement	9,976	–	(3,995)	–	<b>5,981</b>
CDCF - Covid 19	229	–	(229)	–	–
Tyne & Wear Community Foundation (Growth & Resilience)	–	25,310	(15,764)	–	<b>9,546</b>
Happiness Hub	–	3,398	(221)	–	<b>3,177</b>
	<u>47,239</u>	<u>277,440</u>	<u>(228,216)</u>	<u>45,275</u>	<u><b>141,738</b></u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 19. Analysis of Charitable Funds *(continued)*

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Youth Employment Initiative	–	32,554	(54,057)	21,503	–
Step Forward Tees Valley	464	38,016	(41,728)	3,248	–
The Henry Smith Charity - Choices	11,445	48,000	(46,834)	–	12,611
Garfield Weston	–	25,000	–	(12,500)	12,500
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear & Northumberland	–	19,467	(8,650)	–	10,817
National Lottery Community Fund - MTIW	–	–	–	–	–
Sport England	7,912	8,334	(16,246)	–	–
CAF - Main	–	–	–	–	–
CAF - Resilience	–	5,000	–	(5,000)	–
Shears Foundation	–	5,000	–	(5,000)	–
North Yorkshire NHS (Care & Share)	5,249	–	(4,143)	–	1,106
ESF Community grants	(4,257)	–	(22,496)	26,753	–
NHS Health Improvement	–	9,976	–	–	9,976
National Lottery Community Fund - Covid 19 Response	–	34,233	(38,051)	3,818	–
CDCF - Covid 19	–	5,000	(4,771)	–	229
	<u>20,813</u>	<u>230,580</u>	<u>(236,976)</u>	<u>32,822</u>	<u>47,239</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 19. Analysis of Charitable Funds *(continued)*

Youth Employment Initiative (YEI): This programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training.

Step Forward Tees Valley (SFTV): The programme operates across the Tees Valley, starting in October 2016 and aims to support unemployed / inactive participants across the Tees Valley.

Sport England: Grant funding was received from Sport England's Tackling Inactivity and Economic Disadvantage programme (TIED). The funding is aimed at supporting people in low socio-economic groups to get active and was awarded to projects delivering in disadvantaged communities around the country. Morrison Trust is working in partnership with another charity, Active Life Foundation, to provide activities in target communities across Darlington through the 'Step Out' project.

The Henry Smith Charity: This grant funding supported the Choices project.

Garfield Weston Foundation: This grant contributed to core costs of community development work and delivery of employability support to individuals.

The Wellesley Trust at the Community Foundation serving Tyne & Wear and Northumberland: This funding supported young care leavers to move towards training, education, employment or voluntary work.

Government's Coronavirus Community Support Fund, distributed by The National Lottery Community Fund: Grant funding was received for the provision of a project to support people who were out of work or had lost their job as a result of the pandemic. Support included one to one employability and access to training and skills. The funding also supported Conference Centre costs associated with the impact of Covid-19.

County Durham Community Foundation working in partnership with Darlington Borough Council: Grant funding was received from County Durham Community Foundation working in partnership with Darlington Borough Council for costs associated with Covid-19.

NHS Health Improvement Fund (via County Durham Community Foundation): Grant funding was received from the NHS Health Improvement Fund (via County Durham Community Foundation) towards costs of delivering a Men's IT Shed.

Warburtons and Charities Aid Foundation: Grant funding was received from Warburtons (Covid grants). The grant allowed an extension to a project that was initially established through a grant from National Lottery Emergency Support Fund which allowed us to support people who were out of work or had lost their job as a result of the pandemic.

The Shears Foundation: Grant funding was received from The Shears Foundation to support the costs of sustaining the Conference Centre as a result of the Covid-19 pandemic.

Care and Share joint project - A grant was received from North Yorkshire NHS to deliver a project working in partnership with the Care & Share group.

ESF Community Grants - A grant was received from ESF Community Grants Programme for a six month project to support young people (aged 16 to 29) who are NEET and living in Darlington to reduce barriers to moving into and sustaining employment.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

### 19. Analysis of Charitable Funds *(continued)*

Happiness Hubs - Grant funding from County Durham Clinical Commissioning Group (grant funding managed by The Pioneering Care Partnership) was received to deliver 36 community learning sessions under the Happiness Hubs programme. The sessions have a focus on well-being and mindfulness and a range of art and craft activities are available at sessions. The project started in March 2022 and sessions are held on a fortnightly basis.

Bernicia Foundation - Grant funding was received from the Bernicia Foundation as a contribution towards delivery of the National Lottery Community Fund project, supporting unemployed people to address barriers and develop employability skills.

### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	195,263	141,738	337,001
Creditors less than 1 year	(42,706)	—	(42,706)
<b>Net assets</b>	<u>152,557</u>	<u>141,738</u>	<u>294,295</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	205,193	47,239	252,432
Creditors less than 1 year	(33,712)	—	(33,712)
<b>Net assets</b>	<u>171,481</u>	<u>47,239</u>	<u>218,720</u>

### 21. Analysis of Changes in Net Debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>206,980</u>	<u>66,710</u>	<u>273,690</u>

### 22. Related Parties

The wife of Mr P A Beasley, trustee, is a training provider who is engaged by the Trust on occasion. During the year she invoiced £2,050 (2021 - £3,321).

B Warnes and C Miller, trustees, are also committee members of Skerne Park Community Enterprise Association from whom the Trust received a management fee of £12,000 (2021 - £12,000).

# **The Wm Morrison Darlington Enterprise Trust**

**Management Information**

**Year Ended 31 March 2022**

**The Following Pages Do Not Form Part of the Financial Statements.**

# The Wm Morrison Darlington Enterprise Trust

## Detailed Statement of Financial Activities

Year Ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	–	5,000
DBC Covid support	<u>10,000</u>	<u>–</u>
	<u>10,000</u>	<u>5,000</u>
<b>Charitable activities</b>		
National Lottery Community Fund	51,452	–
Youth Employment Initiative (YEI)	31,371	32,554
Step Forward Tees Valley (SFTV)	19,528	38,016
Sport England	2,760	8,334
The Henry Smith Charity	50,400	48,000
Garfield Weston	–	25,000
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	19,467
National Lottery Covid 19 Response	–	34,233
Tyne & Wear Community Foundation (Growth & Resilience)	25,310	–
Charities Aid Foundation (CAF)	83,721	–
NHS Health Improvement Fund	–	9,976
Skerne Park Community Enterprise Association	12,000	12,000
SFTV Room Hire	27,646	28,959
Morton Park Conference Centre	82,521	34,504
Systems Training	9,251	23,309
Other income	<u>13,118</u>	<u>15,000</u>
	<u>409,078</u>	<u>329,352</u>
<b>Investment income</b>		
Bank interest receivable	<u>1,267</u>	<u>1,533</u>
<b>Other income</b>		
HMRC Job Retention Scheme	27,113	61,500
Employment Allowance	4,000	4,412
Insurance claim	<u>24,360</u>	<u>–</u>
	<u>55,473</u>	<u>65,912</u>
<b>Total income</b>	<u><u>475,818</u></u>	<u><u>401,797</u></u>

# The Wm Morrison Darlington Enterprise Trust

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2022

	<b>2022</b>	2021
	£	£
<b>Expenditure</b>		
Wages and salaries	<b>236,707</b>	284,085
Employer's NIC	<b>17,798</b>	21,980
Pension costs	<b>6,835</b>	7,912
Rent	<b>47,103</b>	16,133
Legal and professional fees	<b>31,058</b>	17,592
Other office costs	<b>27,868</b>	38,639
Staff travel and training	<b>2,550</b>	2,015
Beneficiary costs	<b>19,068</b>	17,045
Moneyworks partner payments	<b>2,073</b>	5,353
Conference centre costs	<b>9,183</b>	4,506
	<u><b>400,243</b></u>	<u>415,260</u>
<b>Total expenditure</b>	<u><b>400,243</b></u>	<u>415,260</u>
<b>Net income/(expenditure)</b>	<u><b>75,575</b></u>	<u>(13,463)</u>

**THE WM MORRISON DARLINGTON ENTERPRISE TRUST**

England & Wales - Charity number 1135126

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# Accounts

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Company Registration Number: 07180982  
Charity Registration Number: 1135126

**The Wm Morrison Darlington Enterprise Trust**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2021**

**ALLEN SYKES LTD**

Chartered Accountants & Statutory auditor  
5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
County Durham  
DL14 6WA

# The Wm Morrison Darlington Enterprise Trust

## Financial Statements

Year Ended 31 March 2021

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# **The Wm Morrison Darlington Enterprise Trust**

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year Ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

### **Objectives and Activities**

#### **Objects of the Trust**

The objects of the Trust are:

- the relief of poverty among all members of the community but in particular members who are unemployed or are at risk of being unemployed or those less able than others to care for themselves.
- the general advancement of the education of the public including in particular (though without prejudice to the generality of the foregoing words) the fostering and promotion of teaching and training in the skills of business management particularly in relation to small businesses among persons whose economic circumstances would be alleviated or improved by the acquisition of such skills.

#### **Objectives of the year**

The key objectives of the year were to secure funding to enable the Trust to deliver identified projects to support priority target groups, which are: people who live in disadvantaged areas; those who are on health related benefits; disabled people; those experiencing homelessness; young people.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

## **Achievements and Performance**

### **Youth Employment Initiative (YEI)**

A contract to deliver as a partner organisation in the Youth Employment Initiative 'Tees Valley Pathways' programme was secured, starting delivery in April 2016. The programme is co-ordinated by Hartlepool Borough Council and was to originally operate across the Tees Valley between April 2016 and July 2018, however the programme was extended from September 2018 to July 2022. The Tees Valley Pathways Programme is part-funded by the European Social Fund and supported under the Youth Employment Initiative. The programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training. Morrison Trust is part of a partnership of organisations delivering services across the Tees Valley. The programme includes a range of outcomes, with a target of providing support for 165 beneficiaries; at the end of March 2021, 216 beneficiaries have been supported.

### **Step Forward Tees Valley (SFTV)**

A contract to deliver as a partner organisation in the Step Forward Tees Valley programme was secured, starting delivery in October 2016. The programme operates across the Tees Valley and support is primarily given to people who are long-term unemployed, facing two or more barriers. Step Forward Tees Valley is funded by the European Social Fund and The National Lottery Community Fund. Humankind are co-ordinating the programme and working in partnership with voluntary and community sector organisations.

Morrison Trust employs an Employment Consultant to provide support to beneficiaries. As at the end of March 2021, over 371 participants have been supported with a range of personal development and employability skills provision.

### **Sport England**

Grant funding was received from Sport England's Tackling Inactivity and Economic Disadvantage programme (TIED). The funding is aimed at supporting people in low socio-economic groups to get active and was awarded to projects delivering in disadvantaged communities around the country. Morrison Trust is working in partnership with another charity, Active Life Foundation, to provide activities in target communities across Darlington through the 'Step Out' project. The two year project started in October 2018 but delivery was paused due to Covid-19 restrictions. The programme includes a range of outcomes, with a target of providing support for 300 participants; at the end of March 2021, 293 participants have been supported.

### **The Henry Smith Charity**

Funding was secured from The Henry Smith Charity, through the Community Foundation (serving Tyne & Wear and Northumberland), for a three year programme ('Choices') to support people to address barriers to employment, to increase self-confidence, improve employability skills and move towards employment. The Choices project started in July 2018 and to the end of March 2021, the project has supported 101 individuals, with 32 moving into employment.

### **Garfield Weston Foundation**

A grant was received from the Garfield Weston Foundation to cover core costs of community development work; the funding contributes to core costs including delivery of employability support to individuals.

### **The Wellesley Trust at the Community Foundation serving Tyne & Wear and Northumberland**

A grant was received from The Wellesley Trust at the Community Foundation serving Tyne & Wear and Northumberland, for a three year programme from March 2018, to support care leavers, aged 16 to 21 years old, who are not in education, training or employment, to gain skills and move towards employment, education or training. To the end of March 2021, the Care Leavers Job Club project supported 26 young people, with 22 moving into education, employment, apprenticeships or volunteering.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

**Government's Coronavirus Community Support Fund, distributed by The National Lottery Community Fund** A grant was received from the Government's Coronavirus Community Support Fund, distributed by The National Lottery Community Fund. The funding allowed provision of a project to support people who were out of work or had lost their job as a result of the pandemic. Support included one to one employability and access to training and skills. The funding also supported Conference Centre costs associated with the impact of Covid-19. To the end of March 2021, (including with the 'extension' funding via Warburtons and Charities Aid Foundation) the project supported 35 people, with 19 moving into employment / education / training / apprenticeship).

**County Durham Community Foundation working in partnership with Darlington Borough Council** A grant was received from County Durham Community Foundation working in partnership with Darlington Borough Council for costs associated with Covid-19. The funding allowed the purchase of necessary equipment and for relevant guidance and procedures to be put in place in order to facilitate re-opening the premises when able to do so.

### **NHS Health Improvement Fund (via County Durham Community Foundation)**

A grant was received from the NHS Health Improvement Fund (via County Durham Community Foundation) towards costs of delivering a Men's IT Shed. The project builds on previous funding received and provides costs to employ an Employment Consultant to support the group. The project is currently on hold due to Covid-19 restrictions.

### **Skerne Park Community Enterprise Association**

Morrison Trust continues to maintain a strategic link with Skerne Park Community Enterprise Association which is a community based group providing nursery facilities to families living in and around the Skerne Park estate in Darlington. Support provided includes strategic support, line management, HR and financial support.

### **SFTV room hire**

The management team for the Step Forward Tees Valley programme utilise space at Morton Park Conference Centre.

### **Morton Park Conference Centre facilities**

The Trust has continued to provide training and conference facilities to a range of public, private and voluntary sector organisations. There has been a significant reduction in income due to restrictions resulting from Covid-19.

### **System Training**

We have retained accredited centre status with Highfield, allowing us to provide qualifications accredited via Highfield Qualifications.

We secured a contract from System Training to deliver a range of accredited qualifications as a sub-contractor to System Training, delivering as part of the TVCA Combined Authority Adult Education Budget programme. To the end of March 2021, we have supported 79 participants to gain 101 qualifications.

### **Warburtons and Charities Aid Foundation**

A grant was received from Warburtons (Covid grants). The grant allowed an extension to a project that was initially established through a grant from National Lottery Emergency Support Fund which allowed us to support people who were out of work or had lost their job as a result of the pandemic. The additional Warburtons funding meant we were able to provide support over a longer period of time (approximately 2 months).

### **The Shears Foundation**

A grant was received from The Shears Foundation to support the costs of sustaining the Conference Centre as a result of the Covid-19 pandemic.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

## **Related Parties**

The Trust recognises the importance of partnership working in delivering effective services to our identified client groups and ensures our representation on key strategic groups.

The Trust works in partnership with a range of key local organisations, including: Skerne Park Community Enterprise Association, Darlington Credit Union, FirstStop Darlington, YMCA Tees Valley, Adult and Community Learning (Darlington Borough Council), and Darlington Citizens Advice.

## **Financial Review**

The Statement of Financial Activities for the year is set out on page 17.

## **Income**

The total income for the year is £401,797 (2020 - £570,768).

## **Income from charitable activities**

Movements in income occur where a funding stream has ceased and additional funding has been secured from other sources. New funding secured is also shown within this section.

## **Expenditure**

Further information on expenditure is contained in the notes to the financial statements on pages 25 to 27.

## **Performance during the period**

The charity has income of £401,797 (2020 - £570,768) and expenditure of £415,260 (2020 - £574,137) during the period in line with the charity's objectives.

The deficit for the year amounted to £13,463 (2020 - £3,369). The accumulated funds available for future expenditure amounted to £218,720 (2020 - £232,183) at 31 March 2021.

## **Investment Policy**

The Trustees have the power to invest any money held by the Trust in any way in which they in their discretion think fit in any part of the world.

Currently the Trust assets are held with the Unity Trust Bank, The Hampshire Trust Bank and Virgin Money.

## **Reserves Policy**

As the Trust is reliant on contracts and grants for funding, the Trustees have determined to maintain reserves of at least six months' expenditure on unrestricted funds plus closure costs in order to be able to make the appropriate level of commitment.

At the year end, free reserves amounted to £171,481 (2020 - £211,370), which is in line with the Trust's reserves policy.

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

## **Future funding**

During the coming 12 months, we will work towards successfully delivering existing contracts and grant funded programmes, including: Tees Valley Pathways (Youth Employment Initiative), Step Forward Tees Valley, Step Out (Sport England), Choices (The Henry Smith Charity), Care Leavers Job Club (The Wellesley Trust at the Community Foundation service Tyne & Wear and Northumberland), Men's IT Shed (NHS Health Improvement Fund, via Co. Durham Community Foundation), Level 2 training (Systems Training).

We will aim to secure funding to meet the needs of beneficiaries following programmes that will come to an end in 2021 (Step Out, Choices, Care Leavers Job Club and System training.)

## **Plans for Future Periods**

Key objectives during the coming financial year are:

To maintain a strong profile within Darlington and retain financial stability during challenging economic times.

To successfully deliver key programmes including the Youth Employment Initiative and Step Forward Tees Valley.

To maintain involvement in key strategic initiatives within Darlington.

To ensure that all Trust projects work effectively within the current economic circumstances and work towards achieving project targets.

To remain responsive to additional opportunities which become available during the year.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

### **Structure, Governance and Management**

The charity was incorporated as a limited company on 6th March 2010 with company number 07180982 and was registered as a charity on 23rd March 2010 with charity number 1135126. The charity is governed by its Memorandum and Articles of Association (the "Constitution") dated 6th March 2010.

On 6 April 2010 the charity received the assets, liabilities and activities of the unincorporated charity of the same name with charity number 327040.

### **Governance**

The Trust is governed in accordance with the objectives as set out within the Deed of Trust and detailed under the section "objectives and activities". The statutory provision about the appointment, retirement and discharge of Trustees applies to the Trust.

The Trust has a formalised recruitment process for Trustees, which includes outlining eligibility criteria, Trustee legal responsibilities, person specification and a formalised induction process.

### **Induction and role of Trustees**

All new Trustees will be given copies of the person specification and job description in relation to Trustee appointment. They will also receive a copy of the Trust deed, the latest set of accounts and copies of minutes from previous Trustee meetings. Each Trustee is given comprehensive information on previous and current projects and activities. Their duties and responsibilities are outlined to them, including their legal responsibilities.

Following their appointment they will also be asked to complete the register of interest, if applicable, which will then be reviewed on an ongoing basis. Trustees are also checked against the relevant registers to ensure they are not disqualified by law from acting as Trustees. They will also be required to undertake a Disclosure and Barring Service Check.

The Trustees in office during the period are set out on page 8. The Trustees meet quarterly and are responsible for establishing clear strategic goals for the Trust. They oversee all Trust activity including:

- Recruitment and staffing
- Financial management
- Quality
- Legal issues
- Target setting
- Project evaluation
- Public relations
- Governance / constitutional issues
- Information technology
- Information technology security
- Protection of customer data

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

### Year Ended 31 March 2021

The Chief Executive and individual Trustees bring different skills and knowledge to Trustee meetings. Where specific areas of knowledge / legislation are required in relation to the Trust, a decision would be made at a meeting as to whether the Chief Executive or a Trustee would source such information. The information would then be explained at a Trustee meeting. As a result, Trustees are kept up to date with current legislation in relation to the Trust e.g.: matters appertaining to employment, health and safety, VAT etc.

The Trustees are fully briefed by the Chief Executive on the operation of the Trust at each of the formal Trustee meetings. During the intervening periods, Trustees are made aware of any developments the Chief Executive raises, alongside periodic visits by the Trustees to the main offices.

All Trustees give their time voluntarily and receive no benefit from the charity. Travel costs were reclaimed from the charity during the year.

#### **Management and staffing**

The Trustees have delegated responsibility for the day to day running of the Trust to the Chief Executive who is assisted in this role by the Conference Centre Manager. The Chief Executive is responsible for recruitment, training and development of staff, developing and maintaining quality systems, policies and procedures, IT security and the protection of customer data, preparing funding bids and project management.

All Trust staff delivering information, advice and guidance have a minimum of an NVQ level 3 in Advice and Guidance, with most having NVQ level 4. The qualifications are part of the process of ensuring the Trust has suitably trained staff to ensure the organisation is in a good position to secure contracts from statutory providers.

#### **Risk assessment**

The Trustees, in monitoring the operation of the Trust, review any risks the Trust may face and take appropriate action as required and will seek professional advice where necessary.

The major risks, to which the Trust is exposed as identified by the Trustees, have been reviewed and procedures have been established to manage those risks. In order to minimise risk to the Trust, the Trustees review the following areas on an ongoing basis:

**Buildings:** in order to minimise risk, Trust staff work within their health and safety policy and an annual risk assessment of the building is carried out after which any areas for concern would be addressed.

**Staff:** are expected to work in line with staff policies and procedures which include details of how staff should work safely with clients. Policies are reviewed on an ongoing basis.

**Clients utilising Morton Park conference facilities** are issued with safety information relating to their use of the premises.

**Clients utilising employment projects** are issued with a Statement of Service which outlines health and safety relating to their visit to the Trust premises.

# The Wm Morrison Darlington Enterprise Trust

## Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

Management accounts are produced and reviewed by Trustees on a monthly basis. Individual project finance is monitored on a monthly basis, to ensure projects are operating within budget constraints. Financial aspects of the Trust are discussed at quarterly Trustee meetings. If any financial risk was identified, remedial action would be taken at that point.

Annual accounts are subject to audit by registered auditors.

Contracts with Prime Contractors necessitates the Trust demonstrating a high degree of security in the area of IT and the protection of customer data. To meet this requirement a detailed security plan and business continuity plan and related policies are in place.

### **Public benefit**

The Trust's main activities and who we support are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Reference and Administrative Details**

<b>Registered charity name</b>	The Wm Morrison Darlington Enterprise Trust
<b>Charity registration number</b>	1135126
<b>Company registration number</b>	07180982
<b>Principal office and registered office</b>	Morton Park Business Training Centre Morton Park Yarm Road Darlington DL1 4PJ

### **The Trustees**

Mr B C Warnes  
Mr P A Beasley  
Mr T C Watson  
Mrs D Fowler  
Mrs C Miller

### **Auditor**

Allen Sykes Ltd  
Chartered Accountants & Statutory Auditor  
5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
County Durham  
DL14 6WA

### **Bankers**

Unity Trust Bank Plc  
Nine Brindleyplace  
Birmingham  
B1 2HB

# The Wm Morrison Darlington Enterprise Trust

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year Ended 31 March 2021

## Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **The Wm Morrison Darlington Enterprise Trust**

**Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year Ended 31 March 2021**

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr B C Warnes  
Trustee

# The Wm Morrison Darlington Enterprise Trust

## Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust

Year Ended 31 March 2021

### Opinion

We have audited the financial statements of The Wm Morrison Darlington Enterprise Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# The Wm Morrison Darlington Enterprise Trust

## Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust (continued)

Year Ended 31 March 2021

### Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on Which We are Required to Report by Exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **The Wm Morrison Darlington Enterprise Trust**

**Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust**  
*(continued)*

**Year Ended 31 March 2021**

## **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# The Wm Morrison Darlington Enterprise Trust

## Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust (continued)

Year Ended 31 March 2021

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind any identified significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed

# The Wm Morrison Darlington Enterprise Trust

## Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust (continued)

Year Ended 31 March 2021

procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **The Wm Morrison Darlington Enterprise Trust**

## **Independent Auditor's Report to the Members of The Wm Morrison Darlington Enterprise Trust** *(continued)*

**Year Ended 31 March 2021**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of Our Report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr P W Lamb (Senior Statutory Auditor)

For and on behalf of  
Allen Sykes Ltd  
Chartered Accountants & Statutory Auditor  
5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
County Durham  
DL14 6WA

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	5,000	–	<b>5,000</b>	–
Charitable activities	6	98,772	230,580	<b>329,352</b>	567,539
Investment income	7	1,533	–	<b>1,533</b>	229
Other income	8	65,912	–	<b>65,912</b>	3,000
<b>Total income</b>		<u>171,217</u>	<u>230,580</u>	<u><b>401,797</b></u>	<u>570,768</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	178,284	236,976	<b>415,260</b>	574,137
<b>Total expenditure</b>		<u>178,284</u>	<u>236,976</u>	<u><b>415,260</b></u>	<u>574,137</u>
<b>Net expenditure</b>		<u>(7,067)</u>	<u>(6,396)</u>	<u><b>(13,463)</b></u>	<u>(3,369)</u>
Transfers between funds		(32,822)	32,822	–	–
<b>Net movement in funds</b>		<u>(39,889)</u>	<u>26,426</u>	<u><b>(13,463)</b></u>	<u>(3,369)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		211,370	20,813	<b>232,183</b>	235,552
<b>Total funds carried forward</b>		<u>171,481</u>	<u>47,239</u>	<u><b>218,720</b></u>	<u>232,183</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 33 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
<b>Current Assets</b>				
Debtors	15	45,452		56,220
Cash at bank and in hand		<u>206,980</u>		<u>206,719</u>
		252,432		262,939
<b>Creditors: amounts falling due within one year</b>	16	<u>33,712</u>		<u>30,756</u>
<b>Net Current Assets</b>			<u>218,720</u>	<u>232,183</u>
<b>Total Assets Less Current Liabilities</b>			<u>218,720</u>	<u>232,183</u>
<b>Net Assets</b>			<u>218,720</u>	<u>232,183</u>
<b>Funds of the Charity</b>				
Restricted funds			47,239	20,813
Unrestricted funds			<u>171,481</u>	<u>211,370</u>
<b>Total charity funds</b>	18		<u>218,720</u>	<u>232,183</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr B C Warnes  
Trustee

Mr P A Beasley  
Trustee

Company registration number 07180982

The notes on pages 20 to 33 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Statement of Cash Flows

Year Ended 31 March 2021

	2021 £	2020 £
<b>Cash Flows from Operating Activities</b>		
Net expenditure	(13,463)	(3,369)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,533)	(229)
Accrued expenses/(income)	3,464	(1,404)
<i>Changes in:</i>		
Trade and other debtors	10,768	(13,899)
Trade and other creditors	(508)	7,529
Cash generated from operations	(1,272)	(11,372)
Interest received	1,533	229
Net cash from/(used in) operating activities	<u>261</u>	<u>(11,143)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>261</b>	<b>(11,143)</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>206,719</b>	<b>217,862</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b><u>206,980</u></b>	<b><u>206,719</u></b>

The notes on pages 20 to 33 form part of these financial statements.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements

Year Ended 31 March 2021

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Morton Park Business Training Centre, Morton Park, Yarm Road, Darlington, DL1 4PJ.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, based on staff numbers and floor area.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 3. Accounting Policies *(continued)*

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2021 there were 5 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

### 5. Donations and Legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	<u>5,000</u>	<u>5,000</u>	<u>—</u>	<u>—</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Employment Initiative (YEI)	–	32,554	<b>32,554</b>
Step Forward Tees Valley (SFTV)	–	38,016	<b>38,016</b>
Sport England	–	8,334	<b>8,334</b>
The Henry Smith Charity	–	48,000	<b>48,000</b>
Garfield Weston	–	25,000	<b>25,000</b>
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	19,467	<b>19,467</b>
National Lottery Covid 19 Response	–	34,233	<b>34,233</b>
County Durham Community Foundation	–	5,000	<b>5,000</b>
ESF Community Grants	–	–	<b>–</b>
NHS Health Improvement Fund	–	9,976	<b>9,976</b>
Skerne Park Community Enterprise Association	12,000	–	<b>12,000</b>
SFTV Room Hire	28,959	–	<b>28,959</b>
Morton Park Conference Centre	34,504	–	<b>34,504</b>
Systems Training	23,309	–	<b>23,309</b>
Other income	–	10,000	<b>10,000</b>
	<u>98,772</u>	<u>230,580</u>	<u><b>329,352</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
National Lottery Community Fund	–	92,056	92,056
Youth Employment Initiative (YEI)	–	30,136	30,136
Step Forward Tees Valley (SFTV)	–	48,787	48,787
Sport England	–	30,517	30,517
The Henry Smith Charity	–	46,800	46,800
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	9,281	9,281
County Durham Community Foundation	–	28,000	28,000
ESF Community Grants	–	12,021	12,021
Skerne Park Community Enterprise Association	12,000	–	12,000
Morton Park Conference Centre	189,692	–	189,692
Systems Training	59,279	–	59,279
Other income	–	8,970	8,970
	<u>260,971</u>	<u>306,568</u>	<u>567,539</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1,533</u>	<u>1,533</u>	<u>229</u>	<u>229</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 8. Other Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
HMRC Job Retention Scheme	61,500	<b>61,500</b>	–	–
Employment Allowance	4,412	<b>4,412</b>	3,000	3,000
	<u>65,912</u>	<u><b>65,912</b></u>	<u>3,000</u>	<u>3,000</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Employment Initiative (YEI)	–	41,457	<b>41,457</b>
Henry Smith Charity - Choices	–	41,231	<b>41,231</b>
Sport England	–	16,141	<b>16,141</b>
National Lottery Community Fund - Moneyworks	–	–	–
Care & Share	–	2,321	<b>2,321</b>
ESF Community Grants	–	22,458	<b>22,458</b>
CDCF Covid 19	–	3,326	<b>3,326</b>
National Lottery Covid 19 Response	–	37,169	<b>37,169</b>
Step Forward Tees Valley (SFTV)	–	32,006	<b>32,006</b>
Systems Training	59,486	–	<b>59,486</b>
Skerne Park Community Enterprise Association	11,182	–	<b>11,182</b>
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	6,915	<b>6,915</b>
Morton Park Conference Centre	69,204	–	<b>69,204</b>
Support costs	38,412	33,952	<b>72,364</b>
	<u>178,284</u>	<u>236,976</u>	<u><b>415,260</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Youth Employment Initiative (YEI)	–	51,549	51,549
Henry Smith Charity - Choices	–	47,097	47,097
Sport England	–	26,152	26,152
National Lottery Community Fund - Moneyworks	–	86,669	86,669
Care & Share	–	2,801	2,801

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

### Year Ended 31 March 2021

ESF Community Grants	–	15,117	15,117
CDCF Covid 19	–	–	–
National Lottery Covid 19 Response	–	–	–
Virgin Money Foundation	–	23,045	23,045
Step Forward Tees Valley (SFTV)	–	35,845	35,845
Systems Training	54,539	–	54,539
Skerne Park Community Enterprise Association	6,482	–	6,482
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	–	9,007	9,007
Morton Park Conference Centre	94,684	–	94,684
Support costs	57,876	63,274	121,150
	<u>213,581</u>	<u>360,556</u>	<u>574,137</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken		Total funds 2021	Total funds 2020
	directly	Support costs		
	£	£	£	£
Youth Employment Initiative (YEI)	41,457	12,600	<b>54,057</b>	63,286
Henry Smith Charity - Choices	41,231	5,603	<b>46,834</b>	53,478
Sport England	16,141	105	<b>16,246</b>	28,664
National Lottery Community Fund - Moneyworks	–	–	–	100,518
Care & Share	2,321	1,822	<b>4,143</b>	3,721
ESF Community Grants	22,458	38	<b>22,496</b>	16,278
CDCF Covid 19	3,326	1,445	<b>4,771</b>	–
National Lottery Covid 19 Response	37,169	882	<b>38,051</b>	–
Virgin Money Foundation	–	–	–	25,775
Step Forward Tees Valley (SFTV)	32,006	9,722	<b>41,728</b>	57,425
Systems Training	59,486	6,119	<b>65,605</b>	58,457
Skerne Park Community Enterprise Association	11,182	–	<b>11,182</b>	6,482
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	6,915	1,735	<b>8,650</b>	11,411
Morton Park Conference Centre	69,204	32,293	<b>101,497</b>	148,642
	<u>342,896</u>	<u>72,364</u>	<u><b>415,260</b></u>	<u>574,137</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 11. Analysis of Support Costs

	Youth Employment Initiative (YEI) £	The Henry Smith Charity - Choices £	Sport England £	Care & Share £	ESF Community Grants £	CDCF £	Covid 19 £	National Lottery Covid 19 Response £
Premises	2,388	1,273	–	477	–	–	–	
General office	7,649	3,032	105	858	38	845	882	
Legal & Professional fees	2,563	1,298	–	487	–	600	–	
	<u>12,600</u>	<u>5,603</u>	<u>105</u>	<u>1,822</u>	<u>38</u>	<u>1,445</u>	<u>882</u>	

	Step Forward Tees Valley (SFTV) £	The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Morton Park Conference Centre £	Systems Northumberl and Training £	£	£	<b>Total 2021</b> £	Total 2020 £
Premises	2,387	1,591	477	7,541		<b>16,134</b>	66,914
General office	4,837	2,589	771	17,033		<b>38,639</b>	28,487
Legal & Professional fees	2,498	1,939	487	7,719		<b>17,591</b>	25,749
	<u>9,722</u>	<u>6,119</u>	<u>1,735</u>	<u>32,293</u>		<u><b>72,364</b></u>	<u>121,150</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	284,085	272,198
Social security costs	21,980	21,907
Employer contributions to pension plans	7,912	8,131
	<u>313,977</u>	<u>302,236</u>

The average head count of employees during the year was 15 (2020: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of conference staff	3	2
Number of admin staff	3	3
Number of managerial staff	3	3
Number of project staff	6	6
	<u>15</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £37,274 (2020:£33,256).

### 13. Trustee Remuneration and Expenses

No trustees received any remuneration from the charity during the current or previous year. Trustees received travel expenses totalling £365 during the year (2020 - £682).

### 14. Auditor's Remuneration

	2021	2020
	£	£
Auditor's Remuneration	<u>2,400</u>	<u>2,400</u>

### 15. Transfers Between Funds

During the year a total of £32,822 was transferred from unrestricted to restricted funds. This comprised:

	2021
	£
Contribution to overheads from Garfield Weston	(12,500)
Deficit on the ESF Community grants	26,753
Match funding for the SFTV project	3,248
Match funding for YEI project	21,503
Contribution to overheads from Shears Foundation	(5,000)
Contribution to overheads from Warburtons	(5,000)
Deficit on the National Lottery Covid 19 Response project	3,818
	<u>32,822</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 16. Debtors

	2021	2020
	£	£
Trade debtors	8,814	12,182
Prepayments	1,183	6,246
Accrued income	34,783	37,120
Other debtors	672	672
	<u>45,452</u>	<u>56,220</u>

### 17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	12,367	11,136
Accruals and deferred income	9,655	6,191
Social security and other taxes	5,693	7,201
Pension creditor	1,544	1,125
Other creditors	4,453	5,103
	<u>33,712</u>	<u>30,756</u>

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,912 (2020: £8,131).

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At				At 31 March
	1 April 2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
General fund	<u>211,370</u>	<u>171,217</u>	<u>(178,284)</u>	<u>(32,822)</u>	<u>171,481</u>
	At				At 31 March
	1 April 2019	Income	Expenditure	Transfers	2020
	£	£	£	£	£
General fund	<u>183,933</u>	<u>264,200</u>	<u>(213,581)</u>	<u>(23,182)</u>	<u>211,370</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 19. Analysis of Charitable Funds *(continued)*

#### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Youth Employment Initiative	–	32,554	(54,057)	21,503	–
Step Forward Tees Valley	464	38,016	(41,728)	3,248	–
The Henry Smith Charity - Choices	11,445	48,000	(46,834)	–	<b>12,611</b>
Garfield Weston	–	25,000	–	(12,500)	<b>12,500</b>
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear & Northumberland	–	19,467	(8,650)	–	<b>10,817</b>
Awards For All	–	–	–	–	–
Sport England	7,912	8,334	(16,246)	–	–
Warburtons	–	5,000	–	(5,000)	–
Shears Foundation	–	5,000	–	(5,000)	–
North Yorkshire NHS (Care & Share)	5,249	–	(4,143)	–	<b>1,106</b>
ESF Community grants	(4,257)	–	(22,496)	26,753	–
NHS Health Improvement grant	–	9,976	–	–	<b>9,976</b>
National Lottery Covid 19 Response	–	34,233	(38,051)	3,818	–
CDCF Covid 19 grant	–	5,000	(4,771)	–	<b>229</b>
	<u>20,813</u>	<u>230,580</u>	<u>(236,976)</u>	<u>32,822</u>	<u><b>47,239</b></u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 19. Analysis of Charitable Funds *(continued)*

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
National Lottery Community Fund	–	92,056	(100,518)	8,462	–
Youth Employment Initiative	–	58,136	(63,286)	5,150	–
Step Forward Tees Valley	961	48,787	(57,425)	8,141	464
The Henry Smith Charity - Choices	18,123	46,800	(53,478)	–	11,445
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear & Northumberland	453	9,281	(11,411)	1,677	–
Awards For All	248	–	–	(248)	–
Sport England	6,059	30,517	(28,664)	–	7,912
Virgin Money Foundation	25,775	–	(25,775)	–	–
North Yorkshire NHS (Care & Share)	–	8,970	(3,721)	–	5,249
ESF Community grants	–	12,021	(16,278)	–	(4,257)
	<u>51,619</u>	<u>306,568</u>	<u>(360,556)</u>	<u>23,182</u>	<u>20,813</u>

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 19. Analysis of Charitable Funds *(continued)*

Youth Employment Initiative (YEI): This programme aims to support young people across the Tees Valley aged 15-29 who are unemployed and / or not in education, employment or training.

Step Forward Tees Valley (SFTV): The programme operates across the Tees Valley, starting in October 2016 and aims to support unemployed / inactive participants across the Tees Valley.

Sport England: Grant funding was received from Sport England's Tackling Inactivity and Economic Disadvantage programme (TIED). The funding is aimed at supporting people in low socio-economic groups to get active and was awarded to projects delivering in disadvantaged communities around the country. Morrison Trust is working in partnership with another charity, Active Life Foundation, to provide activities in target communities across Darlington through the 'Step Out' project.

The Henry Smith Charity: This grant funding supported the Choices project.

Garfield Weston Foundation: This grant contributed to core costs of community development work and delivery of employability support to individuals.

The Wellesley Trust at the Community Foundation serving Tyne & Wear and Northumberland: This funding supported young care leavers to move towards training, education, employment or voluntary work.

Government's Coronavirus Community Support Fund, distributed by The National Lottery Community Fund: Grant funding was received for the provision of a project to support people who were out of work or had lost their job as a result of the pandemic. Support included one to one employability and access to training and skills. The funding also supported Conference Centre costs associated with the impact of Covid-19.

County Durham Community Foundation working in partnership with Darlington Borough Council: Grant funding was received from County Durham Community Foundation working in partnership with Darlington Borough Council for costs associated with Covid-19.

NHS Health Improvement Fund (via County Durham Community Foundation): Grant funding was received from the NHS Health Improvement Fund (via County Durham Community Foundation) towards costs of delivering a Men's IT Shed.

Warburtons and Charities Aid Foundation: Grant funding was received from Warburtons (Covid grants). The grant allowed an extension to a project that was initially established through a grant from National Lottery Emergency Support Fund which allowed us to support people who were out of work or had lost their job as a result of the pandemic.

The Shears Foundation: Grant funding was received from The Shears Foundation to support the costs of sustaining the Conference Centre as a result of the Covid-19 pandemic.

Care and Share joint project - A grant was received from North Yorkshire NHS to deliver a project working in partnership with the Care & Share group.

ESF Community Grants - A grant was received from ESF Community Grants Programme for a six month project to support young people (aged 16 to 29) who are NEET and living in Darlington to reduce barriers to moving into and sustaining employment.

# The Wm Morrison Darlington Enterprise Trust

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2021

### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	205,193	47,239	<b>252,432</b>
Creditors less than 1 year	(33,712)	—	<b>(33,712)</b>
<b>Net assets</b>	<u>171,481</u>	<u>47,239</u>	<u><b>218,720</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	242,126	20,813	262,939
Creditors less than 1 year	(30,756)	—	(30,756)
<b>Net assets</b>	<u>211,370</u>	<u>20,813</u>	<u>232,183</u>

### 21. Analysis of Changes in Net Debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>206,719</u>	<u>261</u>	<u><b>206,980</b></u>

### 22. Related Parties

The wife of Mr P A Beasley, trustee, is a training provider who is engaged by the Trust on occasion. During the year she invoiced £3,321 (2020 - £4,975).

D Fowler, trustee, is a coach and mentor who is engaged by the Trust on an ad-hoc basis. During the year she was paid for her coaching services a total of Nil (2020 - £1,300).

B Warnes and C Miller, trustees, are also committee members of Skerne Park Community Enterprise Association from whom the Trust received a management fee of £12,000 (2020 - £12,000).

# **The Wm Morrison Darlington Enterprise Trust**

**Management Information**

**Year Ended 31 March 2021**

**The Following Pages Do Not Form Part of the Financial Statements.**

# The Wm Morrison Darlington Enterprise Trust

## Detailed Statement of Financial Activities

Year Ended 31 March 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>5,000</u>	<u>–</u>
<b>Charitable activities</b>		
National Lottery Community Fund	–	92,056
Youth Employment Initiative (YEI)	32,554	30,136
Step Forward Tees Valley (SFTV)	38,016	48,787
Sport England	8,334	30,517
The Henry Smith Charity	48,000	46,800
Garfield Weston	25,000	–
The Wellesley Trust Fund at the Community Foundation serving Tyne & Wear and Northumberland	19,467	9,281
National Lottery Covid 19 Response	34,233	–
County Durham Community Foundation	5,000	28,000
ESF Community Grants	–	12,021
NHS Health Improvement Fund	9,976	–
Skerne Park Community Enterprise Association	12,000	12,000
SFTV Room Hire	28,959	–
Morton Park Conference Centre	34,504	189,692
Systems Training	23,309	59,279
Other income	10,000	8,970
	<u>329,352</u>	<u>567,539</u>
<b>Investment income</b>		
Bank interest receivable	<u>1,533</u>	<u>229</u>
<b>Other income</b>		
HMRC Job Retention Scheme	61,500	–
Employment Allowance	4,412	3,000
	<u>65,912</u>	<u>3,000</u>
<b>Total income</b>	<u>401,797</u>	<u>570,768</u>

# The Wm Morrison Darlington Enterprise Trust

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2021

	2021	2020
	£	£
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	<b>284,085</b>	272,198
Employer's NIC	<b>21,980</b>	21,907
Pension costs	<b>7,912</b>	8,131
Premises costs	<b>16,133</b>	66,914
Legal and professional fees	<b>17,592</b>	25,749
Office costs	<b>38,639</b>	28,487
Staff travel and training	<b>2,015</b>	4,402
Beneficiary costs	<b>17,045</b>	68,393
Moneyworks partner payments	<b>5,353</b>	57,235
Conference centre costs	<b>4,506</b>	20,721
<b>Total expenditure</b>	<b>415,260</b>	574,137
<b>Net expenditure</b>	<b>(13,463)</b>	(3,369)