

**BEIS TRANA SCHOOL OF LONDON LIMITED**  
a Charitable Incorporated  
Organisation

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR END  
31 December 2023**

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**BEIS TRANA SCHOOL OF LONDON LIMITED  
REPORT OF THE TRUSTEES  
FOR THE PERIOD 01 January 2023 TO 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 01 January 2023 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

**Significant activities**

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 268 pupils, the School plays an important role in local education provision.

The school is regulated by Ofsted, and reports for the school are available on Ofsted's website. The school is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

**Public benefit**

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

**FINANCIAL REVIEW**

**Principal funding sources**

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

**Reserves policy**

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident

that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

### **Recruitment and appointment of new trustees**

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06962088 (England and Wales)

### **Registered Charity number**

1135122

### **Registered office**

186 Upper Clapton Road  
London  
E5 9DH

### **Trustees**

J Koenig  
D Berger Director  
Y M Ciment Trustee

### **Company Secretary**

J Koenig

### **Auditors**

Higgisons Chartered Accountants  
Higgison House  
381-383 City Road  
London  
EC1V 1NW

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Beis Trana School of London Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 December 2023**

application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Higgisons Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18 September 2023 and signed on its behalf by:

**J Koenig - Trustee**  
**31<sup>st</sup> October 2024**

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**Report of the Independent Auditors to the Trustee of  
Beis Trana School of London Limited**

**FOR THE YEAR ENDED 31 December 2023**

**Opinion**

We have audited the financial statements of Beis Trana School of London Limited (the 'charitable company') for the period ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

**Report of the Independent Auditors to the Trustee of  
Beis Trana School of London Limited**

FOR THE YEAR ENDED 31 December 2023

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

**Report of the Independent Auditors to the Trustee of  
Beis Trana School of London Limited**

**FOR THE YEAR ENDED 31 December 2023**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ian Shillinglaw (Senior Statutory Auditor) for and on behalf of  
Higgisons Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Higgison House  
381-383 City Road  
London  
EC1V 1NW



## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	537,560	-	537,560	300,050
Charitable activities	3	-	874,403	874,403	863,920
Other trading activities	4	-	-	-	720
Investments	5	-	189,481	189,481	200,694
<b>Total</b>		<b>537,560</b>	<b>1,063,884</b>	<b>1,601,444</b>	<b>1,365,384</b>
<b>Expenditure on:</b>					
Raising funds	6	36,226	8,567	44,793	-
Charitable activities	7	482,347	975,882	1,458,229	1,327,783
Other	9	6,098	-	6,098	-
<b>Total</b>		<b>524,671</b>	<b>984,449</b>	<b>1,509,120</b>	<b>1,327,783</b>
<b>Net income/(expenditure)</b>		<b>12,889</b>	<b>79,435</b>	<b>92,324</b>	<b>37,601</b>
<b>Net movement in funds</b>		<b>12,889</b>	<b>79,435</b>	<b>92,324</b>	<b>37,601</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		110,516	3,950,256	4,060,772	4,023,171
<b>Total funds carried forward</b>		<b>123,405</b>	<b>4,029,691</b>	<b>4,153,096</b>	<b>4,060,772</b>

## BALANCE SHEET

FOR THE YEAR ENDED 31 December 2023

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets					
Tangible assets	10	24,393	2,000,000	2,024,393	2,019,410
Investments	11	-	2,335,000	2,335,000	4,335,000
<b>Total fixed assets</b>		<b>24,393</b>	<b>4,335,000</b>	<b>4,359,393</b>	<b>4,354,410</b>
Current assets					
Debtors	12	209,644	-	209,644	128,654
Cash at bank and in hand	13	3,890	-	3,890	19,417
<b>Total current assets</b>		<b>213,534</b>	<b>-</b>	<b>213,534</b>	<b>148,070</b>
Creditors: amounts falling due within one year	14	112,701	157,372	270,073	200,323
<b>Net current assets/(liabilities)</b>		<b>100,833</b>	<b>(157,372)</b>	<b>(56,539)</b>	<b>(52,253)</b>
<b>Total assets less current liabilities</b>		<b>125,226</b>	<b>4,177,628</b>	<b>4,302,854</b>	<b>4,302,157</b>
Creditors: amounts falling due after one year	15	1,820	147,938	149,758	241,385
<b>Total net assets or liabilities</b>		<b>123,406</b>	<b>4,029,690</b>	<b>4,153,096</b>	<b>4,060,772</b>
<b>Funds of the Charity</b>					
Unrestricted funds	16	123,405		123,405	110,516
Restricted income funds	16		4,029,691	4,029,691	3,950,256
Endowment funds	16			-	-
<b>Total funds</b>		<b>123,405</b>	<b>4,510,864</b>	<b>4,153,096</b>	<b>4,060,772</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

BALANCE SHEET

FOR THE YEAR ENDED 31 December 2023

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board on 29 October 2024 and signed on its behalf by:

J Koenig  
Trustee

Y Ciment  
Trustee

31<sup>st</sup> October 2024

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## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

		Year Ended 31.12.23 £	Year Ended 31.12.22 £
	Notes		
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	73,327	41,802
Interest paid		-	-
Interest element of hire purchase payments Paid		(971)	(921)
Net cash provided by operating activities		<u>72,356</u>	<u>40,881</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		=	=
Net cash provided by/(used in) investing activities		=	=
<b>Cash flows from financing activities</b>			
New loans in year		(89,919)	(43,859)
Loan repayments in year		-	-
Capital repayments in year		(4,234)	(5,572)
Net cash used in financing activities		<u>(911,53)</u>	<u>(49,431)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(18,797)	(8,550)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>19,417</u>	<u>(51,579)</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>(19,017)</u>	<u>19,417</u>

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year Ended 31.12.23 £	Year Ended 31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	92,324	37,601
Adjustments for:		
Depreciation charges	6,098	4,853
Interest paid	-	-
Interest element of hire purchase and finance lease rental payments	971	921
Increase in debtors	(80,990)	24,570
Increase in creditors	<u>54,924</u>	<u>(26,143)</u>
<b>Net cash provided by operations</b>	<u><b>73,327</b></u>	<u><b>41,802</b></u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2023 £	2022 £
Notice deposits (less than 3 months)	3,890	19,417
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(22,907)</u>	<u>-</u>
Total cash and cash equivalents	<u><b>(19,017)</b></u>	<u><b>19,417</b></u>

**3. ANALYSIS OF CHANGES IN NET DEBT**

	AT 31.12.22 £	Cashflow £	AT 31.12.23 £
<b>Net cash</b>			
Cash at bank	19,417	(15,527)	3,890
Bank overdraft	<u>-</u>	<u>(22,907)</u>	<u>(22,907)</u>
	<u><b>19,417</b></u>	<u><b>(38,434)</b></u>	<u><b>(19,017)</b></u>
<b>Debt</b>			
Finance Leases	(7,614)	4,234	(3,380)
Debts falling due within 1 year	(86,579)	1,086	(87,665)
Debts falling due after 1 year	<u>(233,771)</u>	<u>85,833</u>	<u>(147,938)</u>
	<u><b>(327,964)</b></u>	<u><b>91,153</b></u>	<u><b>(238,983)</b></u>
<b>Total</b>	<b>(308,548)</b>	<b>(52,719)</b>	<b>(258,000)</b>

# 1 Accounting Policies

## 1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

## 1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

## 1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

## 1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

## 1.5 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities, and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resources. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**1.6 Taxation**

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

**1.7 Fund accounting**

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**1.8 Tangible fixed assets**

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation, less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

<b>Name</b>	<b>Rate (%)</b>	<b>Year</b>	<b>Method</b>
Plant and machinery	20%	5	on reducing balance
Motor Vehicles	20%	5	on reducing balance
Fixture & Fittings	20%	5	on reducing balance

**1.9 Investment properties**

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties must be measured initially at cost and subsequently at fair value at the reporting date, except where that property is rented to another group entity. Depreciation is not provided on investment property measured at fair value.

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**2 Income from Donations and Legacies**

Analysis	Unrestricted funds	Restricted income funds	Total funds 2023	Total funds 2022
	£	£	£	£
Donation and gifts	69,880		69,880	141,971
General grants provided by Government/other charities	467,680	-	467,680	45,846
LSA Received	-	-	-	112,233
	537,560	-	537,560	300,050

**3 Income from Charitable Activities**

Analysis	Total funds 2023	Total funds 2022
	£	£
General - Child Care	641,442	669,258
General - NEF / Early Years funding	232,961	194,662
	874,403	863,920

**4 Income from Other Trading Activities**

Analysis	Total funds 2023	Total funds 2022
	£	£
Venue Hire	-	720
	-	720

**5 Income from Investments**

Analysis	Restricted income funds	Total funds 2023	Total funds 2022
	£	£	£
Building Rent Received	189,481	189,481	200,694
	189,481	189,481	200,694



6 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£
Support Costs	44,793	57,939
	44,793	57,939

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**7 Expenditure on Charitable Activities**

Analysis	Total funds 2023 £	Total funds 2022 £
General Rent, rates & water	23,551	12,927
General Office, postage & stationary	-	26,302
General Insurance	13,239	12,499
Light & heat	15,855	-
School running costs		
Building maintenance	377,323	342,574
General Telephone	16,529	6,928
Interest payable	971	-
Bank charges	80	298
Legal/professional fees	76,238	-
Wages and salaries	889,579	810,377
Advertising and marketing	70	-
Support Costs	44,794	57,939
	1,458,229	1,269,844

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**8 Support Costs**

	<b>Total funds 2023</b>	<b>Total funds 2022</b>
<b>Analysis</b>	<b>£</b>	<b>£</b>
Support cost - Repairs & Maintenance	425	24,921
Support cost - Light & heat	-	12,442
Support cost - Cleaning	-	1,329
Support cost - Sundry expenses	20,235	5,001
Support cost - Legal Fees	-	1,440
Depreciation of Plant & machinery	-	110
Depreciation of motor vehicles	-	4,743
Hire purchase GENERAL	-	921
"Trustees' salaries Koenig Mr J GENERAL"	8,483	7,781
Berger Mr D GENERAL - Accountancy fees General	-	14,460
Berger Mr D GENERAL - Legal fess General	-	3,130
Berger Mr D GENERAL - Professional fees General	-	39,600
Printing and stationery	60,444	-
	<b>89,587</b>	<b>115,878</b>

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**9 Other Expenditure**

<b>Analysis</b>	<b>Unrestricted funds</b>	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation Charge for the Year - Plant & Machinery	88	88	110
Depreciation Charge for the Year - Motor Vehicles	3,794	3,794	4,743
Depreciation Charge for the Year - Fixtures & Fittings	2,216	2,216	-
	6,098	6,098	4,853

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**10 Tangible Fixed Assets****10.1 Cost or valuation**

	<b>Freehold Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2023	2,000,000	4,767	34,300	-	2,039,067
Additions	-	-	-	11,081	11,081
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 December 2023	2,000,000	4,767	34,300	11,081	2,050,148

**10.2 Depreciation**

	<b>Freehold Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2023	-	4,328	15,329	-	19,657
Charge for year	-	88	3,794	2,216	6,098
At 31 December 2023	-	4,416	19,123	2,216	25,755

**10.3 Net book value**

	<b>Freehold Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2023	2,000,000	439	18,971	-	2,019,410
At 31 December 2023	2,000,000	351	15,177	8,865	2,024,393

## 11 Investments

	Investment Properties
	£
Carrying(fair) value at beginning of period	2,335,000
Add: additions to investments during period*	-
Less: disposals at carrying value	-
Less: impairments	-
Add: Reversal of impairments	-
Add / (deduct):transfer in/ (out) in the period	-
Add / (deduct): net gain / (loss)on revaluation	-
Carrying(fair) value at end of year	2,335,000

## 12 Debtors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Prepayments & accrued income	1,240	-
Trade debtors	208,404	117,925
Other debtors	-	10,728
	209,644	128,653

## 13 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	3,890	19,417
	3,890	19,417

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**14 Creditors: Amounts falling due within one year**

	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>
Cash in Hand	22,907	-
Other Debtors	6,639	-
Wages & Salaries Control	4,469	-
Other Loan	14,000	-
Bank loans and overdrafts	73,665	86,579
Trade creditors	54,924	22,678
Obligations under hire purchase	1,560	-
Accruals and deferred income	-	2
Taxation and social security	844	(1)
Other creditors	91,066	91,066
	<u>270,074</u>	<u>200,324</u>

**15 Creditors: Amounts falling due after one year**

	<b>Total funds 2023</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	147,938	233,771
Obligations under HP/Finance leases	1,820	7,614
	<u>149,758</u>	<u>241,385</u>

## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

## 16 Charity funds

### 16.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>	110,516	537,560	(524,671)	-	-	123,405
<b>Restricted income funds</b>						
Buildings	3,597,719	189,481	-	-	-	3,787,200
LSA	352,537	874,403	(984,449)	-	-	242,491
<b>Total</b>	4,060,772	1,601,444	(1,509,120)	-	-	4,153,096

### 16.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>	554,088	1,052,457	(1,496,029)	-	-	110,516
<b>Restricted income funds</b>						
Buildings	3,397,025	200,694	-	-	-	3,597,719
LSA	72,058	112,233	168,246	-	-	352,537
<b>Total</b>	4,023,171	1,365,384	(1,327,783)	-	-	4,060,772



## NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

**17. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Between one and five years	<u>3,380</u>	<u>7,614</u>

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u>3,380</u>	<u>7,614</u>

The loan is secured by way of a legal charge over the investment property.