

REGISTERED COMPANY NUMBER: 06962088 (England and Wales)
REGISTERED CHARITY NUMBER: 1135122

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD
29 DECEMBER 2021 TO 31 DECEMBER 2022
FOR
BEIS TRANA SCHOOL OF LONDON LIMITED

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

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BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 29 December 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

Significant activities

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 268 pupils, the School plays an important role in local education provision.

The school is regulated by Ofsted, and reports for the school are available on Ofsted's website. The school is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

Public benefit

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

FINANCIAL REVIEW

Principal funding sources

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

Reserves policy

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

Recruitment and appointment of new trustees

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06962088 (England and Wales)

Registered Charity number

1135122

BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

Registered office

186 Upper Clapton Road
London
E5 9DH

Trustees

J Koenig
D Berger Director
Y M Ciment Trustee

Company Secretary

J Koenig

Auditors

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beis Trana School of London Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Higgisons Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18 September 2023 and signed on its behalf by:

J Koenig - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Opinion

We have audited the financial statements of Beis Trana School of London Limited (the 'charitable company') for the period ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Higgisons Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Higgison House

381-383 City Road

London

EC1V 1NW

18 September 2023

BEIS TRANA SCHOOL OF LONDON LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

				Period 29.12.21 to 31.12.22 Total funds £	Year Ended 28.12.21 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	187,817	112,233	300,050	470,354
Charitable activities	5				
Educational activities		863,920	-	863,920	762,751
Other trading activities	3	720	-	720	2,700
Investment income	4	-	200,694	200,694	228,074
Total		<u>1,052,457</u>	<u>312,927</u>	<u>1,365,384</u>	<u>1,463,879</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	22,466
Charitable activities	7				
Donations		-	-	-	3,334
Educational activities		1,496,029	(168,246)	1,327,783	1,357,507
Total		<u>1,496,029</u>	<u>(168,246)</u>	<u>1,327,783</u>	<u>1,383,307</u>
NET INCOME/(EXPENDITURE)		(443,572)	481,173	37,601	80,572
RECONCILIATION OF FUNDS					
Total funds brought forward		554,088	3,469,083	4,023,171	3,942,599
TOTAL FUNDS CARRIED FORWARD		<u><u>110,516</u></u>	<u><u>3,950,256</u></u>	<u><u>4,060,772</u></u>	<u><u>4,023,171</u></u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	19,410	2,000,000	2,019,410	2,024,263
Investment property	15	-	2,335,000	2,335,000	2,335,000
		19,410	4,335,000	4,354,410	4,359,263
CURRENT ASSETS					
Debtors	16	128,653	-	128,653	153,223
Cash at bank		19,417	-	19,417	13,050
		148,070	-	148,070	166,273
CREDITORS					
Amounts falling due within one year	17	(49,350)	(150,973)	(200,323)	(149,970)
NET CURRENT ASSETS		98,720	(150,973)	(52,253)	16,303
TOTAL ASSETS LESS CURRENT LIABILITIES		118,130	4,184,027	4,302,157	4,375,566
CREDITORS					
Amounts falling due after more than one year	18	(7,614)	(233,771)	(241,385)	(352,395)
NET ASSETS		110,516	3,950,256	4,060,772	4,023,171
FUNDS	22				
Unrestricted funds				110,516	554,088
Restricted funds				3,950,256	3,469,083
TOTAL FUNDS				4,060,772	4,023,171

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

BEIS TRANA SCHOOL OF LONDON LIMITED

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2023 and were signed on its behalf by:

J Koenig - Trustee

Y M Ciment - Trustee

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**CASH FLOW STATEMENT
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

	Notes	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	41,802	467,495
Interest paid		-	(22,466)
Interest element of hire purchase payments paid		(921)	(768)
Net cash provided by operating activities		<u>40,881</u>	<u>444,261</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(28,800)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(28,800)</u>
Cash flows from financing activities			
New loans in year		(43,859)	-
Loan repayments in year		-	(510,943)
Capital repayments in year		(5,572)	13,186
Net cash used in financing activities		<u>(49,431)</u>	<u>(497,757)</u>
Change in cash and cash equivalents in the reporting period		<u>(8,550)</u>	<u>(82,296)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>(51,579)</u>	<u>30,717</u>
Cash and cash equivalents at the end of the reporting period	2	<u>19,417</u>	<u>(51,579)</u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	37,601	80,572
Adjustments for:		
Depreciation charges	4,853	6,065
Interest paid	-	22,466
Interest element of hire purchase and finance lease rental payments	921	768
Decrease in debtors	24,570	365,385
Decrease in creditors	(26,143)	(7,761)
Net cash provided by operations	<u>41,802</u>	<u>467,495</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Notice deposits (less than 3 months)	19,417	13,050
Overdrafts included in bank loans and overdrafts falling due within one year	-	(64,629)
Total cash and cash equivalents	<u>19,417</u>	<u>(51,579)</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 29.12.21 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	13,050	6,367	19,417
Bank overdraft	(64,629)	64,629	-
	<u>(51,579)</u>	<u>70,996</u>	<u>19,417</u>
Debt			
Finance leases	(13,186)	5,572	(7,614)
Debts falling due within 1 year	(25,000)	(61,579)	(86,579)
Debts falling due after 1 year	(339,209)	105,438	(233,771)
	<u>(377,395)</u>	<u>49,431</u>	<u>(327,964)</u>
Total	<u>(428,974)</u>	<u>120,427</u>	<u>(308,547)</u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**ERROR MESSAGES FROM THE CASH FLOW STATEMENT
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

**** CURRENT YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET**

COMPARE MOVEMENT ON CASH FLOW STATEMENT	(8,550)
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TO	MOVEMENT PER BALANCE SHEET	
	CASH AND CASH EQUIVALENTS LESS BANK OVERDRAFTS	70,996

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Gifts and donations	141,971	294,533
Grants	45,846	65,012
LSA Received	112,233	110,809
	<u>300,050</u>	<u>470,354</u>

Grants received, included in the above, are as follows:

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Grants received	<u>45,846</u>	<u>65,012</u>

3. OTHER TRADING ACTIVITIES

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Venue Hire	<u>720</u>	<u>2,700</u>

4. INVESTMENT INCOME

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Rents received	<u>200,694</u>	<u>228,074</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	Activity	£	£
Child care	Educational activities	669,258	569,295
NEF / Early Years funding	Educational activities	194,662	193,456
		<u>863,920</u>	<u>762,751</u>

6. RAISING FUNDS**Investment management costs**

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Interest payable and similar charges	<u>-</u>	<u>22,466</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Educational activities	<u>1,210,859</u>	<u>1,365</u>	<u>115,559</u>	<u>1,327,783</u>

8. GRANTS PAYABLE

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Educational activities	<u>1,365</u>	<u>924</u>
The total grants paid to institutions during the period was as follows:		
	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Donations made	<u>1,365</u>	<u>-</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

9. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Educational activities	<u>298</u>	<u>312</u>	<u>49,978</u>	<u>64,971</u>	<u>115,559</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Depreciation - owned assets	<u>4,853</u>	<u>6,065</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Trustees' salaries	<u>7,781</u>	<u>7,373</u>

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 28 December 2021.

12. STAFF COSTS

	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Wages and salaries	<u>818,158</u>	<u>753,992</u>
	<u>818,158</u>	<u>753,992</u>

The average monthly number of employees during the period was as follows:

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
Staff	170	170
Trustees	<u>3</u>	<u>1</u>
	<u>173</u>	<u>171</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	359,546	110,808	470,354
Charitable activities			
Educational activities	762,751	-	762,751
Other trading activities	2,700	-	2,700
Investment income	228,074	-	228,074
Total	<u>1,353,071</u>	<u>110,808</u>	<u>1,463,879</u>
EXPENDITURE ON			
Raising funds	22,466	-	22,466
Charitable activities			
Donations	3,334	-	3,334
Educational activities	1,318,757	38,750	1,357,507
Total	<u>1,344,557</u>	<u>38,750</u>	<u>1,383,307</u>
NET INCOME	8,514	72,058	80,572
RECONCILIATION OF FUNDS			
Total funds brought forward	545,574	3,397,025	3,942,599
TOTAL FUNDS CARRIED FORWARD	<u>554,088</u>	<u>3,469,083</u>	<u>4,023,171</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 29 December 2021 and 31 December 2022	<u>2,000,000</u>	<u>4,767</u>	<u>34,300</u>	<u>2,039,067</u>
DEPRECIATION				
At 29 December 2021	-	4,218	10,586	14,804
Charge for year	-	110	4,743	4,853
At 31 December 2022	<u>-</u>	<u>4,328</u>	<u>15,329</u>	<u>19,657</u>
NET BOOK VALUE				
At 31 December 2022	<u>2,000,000</u>	<u>439</u>	<u>18,971</u>	<u>2,019,410</u>
At 28 December 2021	<u>2,000,000</u>	<u>549</u>	<u>23,714</u>	<u>2,024,263</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

15. INVESTMENT PROPERTY

£

FAIR VALUEAt 29 December 2021
and 31 December 20222,335,000**NET BOOK VALUE**At 31 December 2022
At 28 December 20212,335,0002,335,000**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	117,925	144,596
Other debtors	10,728	8,627
	<u>128,653</u>	<u>153,223</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 19)	-	64,629
Other loans (see note 19)	86,579	25,000
Trade creditors	22,678	60,341
Social security and other taxes	(1)	-
Other creditors	91,066	-
Accrued expenses	1	-
	<u>200,323</u>	<u>149,970</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 19)	-	339,209
Other loans (see note 19)	233,771	-
Hire purchase (see note 20)	7,614	13,186
	<u>241,385</u>	<u>352,395</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

19. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	64,629
Other loans	86,579	25,000
	<u>86,579</u>	<u>89,629</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	339,209
Other loans - 2-5 years	233,771	-
	<u>233,771</u>	<u>339,209</u>

20. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022 £	2021 £
Net obligations repayable:		
Between one and five years	<u>7,614</u>	<u>13,186</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Hire purchase contracts	<u>7,614</u>	<u>13,186</u>

The loan is secured by way of a legal charge over the investment property.

22. MOVEMENT IN FUNDS

	At 29.12.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	554,088	(443,572)	110,516
Restricted funds			
Buildings	3,397,025	200,694	3,597,719
LSA	<u>72,058</u>	<u>280,479</u>	<u>352,537</u>
	<u>3,469,083</u>	<u>481,173</u>	<u>3,950,256</u>
TOTAL FUNDS	<u>4,023,171</u>	<u>37,601</u>	<u>4,060,772</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,052,457	(1,496,029)	(443,572)
Restricted funds			
Buildings	200,694	-	200,694
LSA	112,233	168,246	280,479
	<u>312,927</u>	<u>168,246</u>	<u>481,173</u>
TOTAL FUNDS	<u>1,365,384</u>	<u>(1,327,783)</u>	<u>37,601</u>

Comparatives for movement in funds

	At 29.12.20 £	Net movement in funds £	At 28.12.21 £
Unrestricted funds			
General fund	545,574	8,514	554,088
Restricted funds			
Buildings	3,397,025	-	3,397,025
LSA	-	72,058	72,058
	<u>3,397,025</u>	<u>72,058</u>	<u>3,469,083</u>
TOTAL FUNDS	<u>3,942,599</u>	<u>80,572</u>	<u>4,023,171</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,353,071	(1,344,557)	8,514
Restricted funds			
LSA	110,808	(38,750)	72,058
TOTAL FUNDS	<u>1,463,879</u>	<u>(1,383,307)</u>	<u>80,572</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2022.

24. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

BEIS TRANA SCHOOL OF LONDON LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

	Period 29.12.21 to 31.12.22 £	Year En ded 28.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	141,971	294,533
Grants	45,846	65,012
LSA Received	112,233	110,809
	<u>300,050</u>	<u>470,354</u>
Other trading activities		
Venue Hire	720	2,700
Investment income		
Rents received	200,694	228,074
Charitable activities		
Child care	669,258	569,295
NEF / Early Years funding	194,662	193,456
	<u>863,920</u>	<u>762,751</u>
Total incoming resources	<u>1,365,384</u>	<u>1,463,879</u>
EXPENDITURE		
Investment management costs		
Interest payable	-	22,466
Charitable activities		
Wages	810,377	746,619
Rent, rates and water	12,927	42,588
Insurance	12,499	7,564
Light and heat	617	7,158
Telephone	6,928	4,949
Office Supplies, Postage and Stationery	26,302	27,853
Advertising	870	888
Building maintenance	56,152	67,724
Computer and internet costs	19,482	11,753
Food and refreshments	60,460	64,703
Furniture replacement	6,376	13,036
Photocopier	12,981	13,483
Books	9,183	17,518
Paper goods and cleaning	20,400	38,636
Outings	8,364	1,720
Security	36,860	45,645
Carried forward	1,100,778	1,111,837

BEIS TRANA SCHOOL OF LONDON LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

	Period 29.12.21 to 31.12.22 £	Year En ded 28.12.21 £
Charitable activities		
Brought forward	1,100,778	1,111,837
Motor expenses and travel	19,647	7,463
Waste removal	4,913	1,471
Hall hire	10,378	2,920
Staff training	24,980	37,681
Shows	630	-
Sports activities	5,390	230
LSA	12,795	38,750
Toys	7,540	11,128
Examination board fees	2,953	3,334
Uniform	20,855	-
Grants to institutions	1,365	924
	<u>1,212,224</u>	<u>1,215,738</u>
Support costs		
Finance		
Bank charges	298	309
Information technology		
Repairs and renewals	312	312
Other		
Repairs & maintenance	24,609	23,123
Light & heat	11,825	10,106
Cleaning	1,329	1,244
Sundry expenses	5,001	1,386
Legal fees	1,440	130
Mortgage Interest	-	43,723
Plant and machinery	110	137
Motor vehicles	4,743	5,928
Hire purchase	921	768
	<u>49,978</u>	<u>86,545</u>
Governance costs		
Trustees' salaries	7,781	7,373
Accountancy fees	14,460	6,600
Legal fees	3,130	5,377
Professional fees	39,600	38,587
	<u>64,971</u>	<u>57,937</u>
Total resources expended	<u>1,327,783</u>	<u>1,383,307</u>
Net income	<u><u>37,601</u></u>	<u><u>80,572</u></u>

This page does not form part of the statutory financial statements

