

REGISTERED COMPANY NUMBER: 06962088 (England and Wales)
REGISTERED CHARITY NUMBER: 1135122

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2021
FOR
BEIS TRANA SCHOOL OF LONDON LIMITED**

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

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FOR THE YEAR ENDED 28 DECEMBER 2021**

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BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

Significant activities

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 278 pupils, the School plays an important role in local education provision.

The school is regulated by Ofsted, and reports for the school are available on Ofsted's website. The school is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

Public benefit

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

FINANCIAL REVIEW

Principal funding sources

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

Reserves policy

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

Recruitment and appointment of new trustees

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06962088 (England and Wales)

Registered Charity number

1135122

BEIS TRANA SCHOOL OF LONDON LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 DECEMBER 2021**

Registered office

186 Upper Clapton Road
London
E5 9DH

Trustees

J Koenig
D Berger Director
Y M Ciment Trustee

Company Secretary

J Koenig

Auditors

Ian Shillinglaw
ICAEW
Higgisons Chartered
Accountants Higgison House
381-383 City Road
London
EC1V 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beis Trana School of London Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Higgisons Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

BEIS TRANA SCHOOL OF LONDON LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 DECEMBER 2021**

.....
J Koenig - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Opinion

We have audited the financial statements of Beis Trana School of London Limited (the 'charitable company') for the year ended 28 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Higgisons Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Higgison House

381-383 City Road

London

EC1V 1NW

Date:

BEIS TRANA SCHOOL OF LONDON LIMITED
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	359,546	110,808	470,354	234,496
Charitable activities					
Educational activities		762,751	-	762,751	638,605
Other trading activities	3	2,700	-	2,700	-
Investment income	4	228,074	-	228,074	254,274
Total		<u>1,353,071</u>	<u>110,808</u>	<u>1,463,879</u>	<u>1,127,375</u>
EXPENDITURE ON					
Raising funds	6	22,466	-	22,466	190
Charitable activities					
Donations	7	3,334	-	3,334	-
Educational activities		1,318,757	38,750	1,357,507	900,676
Total		<u>1,344,557</u>	<u>38,750</u>	<u>1,383,307</u>	<u>900,866</u>
NET INCOME		8,514	72,058	80,572	226,509
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	15,000
Net movement in funds		8,514	72,058	80,572	241,509
RECONCILIATION OF FUNDS					
Total funds brought forward		545,574	3,397,025	3,942,599	3,701,090
TOTAL FUNDS CARRIED FORWARD		<u><u>554,088</u></u>	<u><u>3,469,083</u></u>	<u><u>4,023,171</u></u>	<u><u>3,942,599</u></u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED
**BALANCE SHEET
28 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	24,263	2,000,000	2,024,263	2,001,528
Investment property	15	-	2,335,000	2,335,000	2,335,000
		<u>24,263</u>	<u>4,335,000</u>	<u>4,359,263</u>	<u>4,336,528</u>
CURRENT ASSETS					
Debtors	16	153,223	-	153,223	518,608
Cash at bank		13,050	-	13,050	30,717
		<u>166,273</u>	<u>-</u>	<u>166,273</u>	<u>549,325</u>
CREDITORS					
Amounts falling due within one year	17	376,738	(526,708)	(149,970)	(68,102)
		<u>376,738</u>	<u>(526,708)</u>	<u>(149,970)</u>	<u>(68,102)</u>
NET CURRENT ASSETS		<u>543,011</u>	<u>(526,708)</u>	<u>16,303</u>	<u>481,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>567,274</u>	<u>3,808,292</u>	<u>4,375,566</u>	<u>4,817,751</u>
CREDITORS					
Amounts falling due after more than one year	18	(13,186)	(339,209)	(352,395)	(875,152)
		<u>(13,186)</u>	<u>(339,209)</u>	<u>(352,395)</u>	<u>(875,152)</u>
NET ASSETS		<u>554,088</u>	<u>3,469,083</u>	<u>4,023,171</u>	<u>3,942,599</u>
FUNDS	22				
Unrestricted funds				554,088	545,574
Restricted funds				3,469,083	3,397,025
TOTAL FUNDS				<u>4,023,171</u>	<u>3,942,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 December 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

BALANCE SHEET - continued
28 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue onand were signed on its behalf by:

.....
J Koenig - Trustee

.....
Y M Ciment - Trustee

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	475,387	10,106
Interest paid		(22,466)	-
Interest element of hire purchase payments paid		(768)	-
Net cash provided by operating activities		<u>452,153</u>	<u>10,106</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,800)	-
Net cash (used in)/provided by investing activities		<u>(28,800)</u>	<u>-</u>
Cash flows from financing activities			
Loan repayments in year		(518,835)	-
Capital repayments in year		13,186	-
Net cash (used in)/provided by financing activities		<u>(505,649)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(82,296)</u>	<u>10,106</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>30,717</u>	<u>20,611</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>(51,579)</u></u>	<u><u>30,717</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 DECEMBER 2021**
1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	80,572	226,509
Adjustments for:		
Depreciation charges	6,065	381
Interest paid	22,466	-
Interest element of hire purchase and finance lease rental payments	768	-
	-	(62,425)
Decrease/(increase) in debtors	373,277	(174,383)
(Decrease)/increase in creditors	(7,761)	20,024
Net cash provided by operations	<u>475,387</u>	<u>10,106</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Notice deposits (less than 3 months)	13,050	30,717
Overdrafts included in bank loans and overdrafts falling due within one year	(64,629)	-
Total cash and cash equivalents	<u>(51,579)</u>	<u>30,717</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 29.12.20 £	Cash flow £	At 28.12.21 £
Net cash			
Cash at bank	30,717	(17,667)	13,050
Bank overdraft	-	(64,629)	(64,629)
	<u>30,717</u>	<u>(82,296)</u>	<u>(51,579)</u>
Debt			
Finance leases	-	(13,186)	(13,186)
Debts falling due within 1 year	-	(25,000)	(25,000)
Debts falling due after 1 year	(875,152)	535,943	(339,209)
	<u>(875,152)</u>	<u>497,757</u>	<u>(377,395)</u>
Total	<u>(844,435)</u>	<u>415,461</u>	<u>(428,974)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts and donations	294,533	99,115
Grants	65,012	37,826
LSA Received	110,809	97,555
	<u>470,354</u>	<u>234,496</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Grants received	<u>65,012</u>	<u>37,826</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Venue Hire	<u>2,700</u>	<u>-</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>228,074</u>	<u>254,274</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Child care	Educational activities	569,295	465,979
NEF / Early Years funding	Educational activities	193,456	172,626
		<u>762,751</u>	<u>638,605</u>

6. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Fundraising	<u>-</u>	<u>190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

6. RAISING FUNDS - continued**Investment management costs**

	2021	2020
	£	£
Interest payable and similar charges	22,466	-
	<u>22,466</u>	<u>-</u>
Aggregate amounts	<u>22,466</u>	<u>190</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Donations	3,334	-	-	3,334
Educational activities	1,211,480	924	145,103	1,357,507
	<u>1,214,814</u>	<u>924</u>	<u>145,103</u>	<u>1,360,841</u>

8. GRANTS PAYABLE

	2021	2020
	£	£
Educational activities	924	687
	<u>924</u>	<u>687</u>
The total grants paid to institutions during the year was as follows:		
	2021	2020
	£	£
Donations made	-	687
	<u>-</u>	<u>687</u>

9. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Educational activities	309	312	86,545	57,937	145,103
	<u>309</u>	<u>312</u>	<u>86,545</u>	<u>57,937</u>	<u>145,103</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,065	381
	<u>6,065</u>	<u>381</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

11. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	<u>7,373</u>	<u>9,949</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 December 2021 nor for the year ended 28 December 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>753,992</u>	<u>583,640</u>
	<u>753,992</u>	<u>583,640</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	91	91
Trustees	<u>1</u>	<u>1</u>
	<u>92</u>	<u>92</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,941	97,555	234,496
Charitable activities			
Educational activities	638,605	-	638,605
Investment income	<u>254,274</u>	<u>-</u>	<u>254,274</u>
Total	<u>1,029,820</u>	<u>97,555</u>	<u>1,127,375</u>
EXPENDITURE ON			
Raising funds	190	-	190
Charitable activities			
Educational activities	<u>803,121</u>	<u>97,555</u>	<u>900,676</u>
Total	<u>803,311</u>	<u>97,555</u>	<u>900,866</u>
NET INCOME	226,509	-	226,509

Other recognised gains/(losses)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Gains on revaluation of fixed assets	-	15,000	15,000
Net movement in funds	226,509	15,000	241,509

RECONCILIATION OF FUNDS

Total funds brought forward	319,065	3,382,025	3,701,090
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TOTAL FUNDS CARRIED FORWARD

545,574	3,397,025	3,942,599
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14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 29 December 2020	2,000,000	4,767	5,500	2,010,267
Additions	-	-	28,800	28,800
At 28 December 2021	2,000,000	4,767	34,300	2,039,067
DEPRECIATION				
At 29 December 2020	-	4,081	4,658	8,739
Charge for year	-	137	5,928	6,065
At 28 December 2021	-	4,218	10,586	14,804
NET BOOK VALUE				
At 28 December 2021	2,000,000	549	23,714	2,024,263
At 28 December 2020	2,000,000	686	842	2,001,528

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 29 December 2020 and 28 December 2021	2,335,000
NET BOOK VALUE	
At 28 December 2021	2,335,000
At 28 December 2020	2,335,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	144,596	107,900
Rental income control	-	408,985
Other debtors	8,627	1,723
	<u>153,223</u>	<u>518,608</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 19)	64,629	-
Other loans (see note 19)	25,000	-
Trade creditors	60,341	59,701
Accrued expenses	-	8,401
	<u>149,970</u>	<u>68,102</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 19)	339,209	875,152
Hire purchase (see note 20)	13,186	-
	<u>352,395</u>	<u>875,152</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	64,629	-
Other loans	25,000	-
	<u>89,629</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>339,209</u>	<u>875,152</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

20. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2021 £	2020 £
Net obligations repayable:		
Between one and five years	13,186	-

21. SECURED DEBTS

The loan is secured by way of a legal charge over the investment property.

22. MOVEMENT IN FUNDS

	At 29.12.20 £	Net movement in funds £	At 28.12.21 £
Unrestricted funds			
General fund	545,574	8,514	554,088
Restricted funds			
Buildings	3,397,025	-	3,397,025
LSA	-	72,058	72,058
	<u>3,397,025</u>	<u>72,058</u>	<u>3,469,083</u>
TOTAL FUNDS	<u>3,942,599</u>	<u>80,572</u>	<u>4,023,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,353,071	(1,344,557)	8,514
Restricted funds			
LSA	110,808	(38,750)	72,058
TOTAL FUNDS	<u>1,463,879</u>	<u>(1,383,307)</u>	<u>80,572</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

22. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 29.12.19 £	Net movement in funds £	At 28.12.20 £
Unrestricted funds			
General fund	319,065	226,509	545,574
Restricted funds			
Buildings	3,382,025	15,000	3,397,025
TOTAL FUNDS	<u>3,701,090</u>	<u>241,509</u>	<u>3,942,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,029,820	(803,311)	-	226,509
Restricted funds				
Buildings	-	-	15,000	15,000
LSA	97,555	(97,555)	-	-
	<u>97,555</u>	<u>(97,555)</u>	<u>15,000</u>	<u>15,000</u>
TOTAL FUNDS	<u>1,127,375</u>	<u>(900,866)</u>	<u>15,000</u>	<u>241,509</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.12.19 £	Net movement in funds £	At 28.12.21 £
Unrestricted funds			
General fund	319,065	235,023	554,088
Restricted funds			
Buildings	3,382,025	15,000	3,397,025
LSA	-	72,058	72,058
	<u>3,382,025</u>	<u>87,058</u>	<u>3,469,083</u>
TOTAL FUNDS	<u>3,701,090</u>	<u>322,081</u>	<u>4,023,171</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,382,891	(2,147,868)	-	235,023
Restricted funds				
Buildings	-	-	15,000	15,000
LSA	208,363	(136,305)	-	72,058
	<u>208,363</u>	<u>(136,305)</u>	<u>15,000</u>	<u>87,058</u>
TOTAL FUNDS	<u>2,591,254</u>	<u>(2,284,173)</u>	<u>15,000</u>	<u>322,081</u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 December 2021.

24. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

BEIS TRANA SCHOOL OF LONDON LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	294,533	99,115
Grants	65,012	37,826
LSA Received	110,809	97,555
	<u>470,354</u>	<u>234,496</u>
Other trading activities		
Venue Hire	2,700	-
Investment income		
Rents received	228,074	254,274
Charitable activities		
Child care	569,295	465,979
NEF / Early Years funding	193,456	172,626
	<u>762,751</u>	<u>638,605</u>
Total incoming resources	<u>1,463,879</u>	<u>1,127,375</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	190
Investment management costs		
Interest payable	22,466	-
Charitable activities		
Wages	746,619	573,691
Rent, rates and water	42,588	8,997
Insurance	7,564	7,869
Light and heat	7,158	13,775
Telephone	4,949	4,709
Office Supplies, Postage and Stationery	27,853	28,714
Advertising	888	906
Sundries	-	1,062
Building maintenance	67,724	39,837
Computer and internet costs	11,753	8,374
Food and refreshments	64,703	17,261
Furniture replacement	13,036	2,559
Photocopier	13,483	10,923
Books	17,518	4,863
Paper goods and cleaning	38,636	4,841
Outings	1,720	5,579
Carried forward	1,066,192	733,960

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BEIS TRANA SCHOOL OF LONDON LIMITED
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	1,066,192	733,960
Security	45,645	38,692
Motor expenses and travel	7,463	2,207
Waste removal	1,471	1,907
Hall hire	2,920	-
Staff training	37,681	3,093
Shows	-	1,751
Sports activities	230	-
LSA	38,750	24,792
Toys	11,128	50
Examination board fees	3,334	3,601
Grants to institutions	924	687
	<hr/> 1,215,738	<hr/> 810,740
Support costs		
Finance		
Bank charges	309	103
Information technology		
Repairs and renewals	312	-
Other		
Repairs & maintenance	23,123	9,106
Light & heat	10,106	11,944
Cleaning	1,244	1,029
Landlord & property insurance	-	4,198
Sundry expenses	1,386	576
Legal fees	130	355
Mortgage Interest	43,723	31,990
Fixtures and fittings	137	171
Motor vehicles	5,928	210
Hire purchase	768	-
	<hr/> 86,545	<hr/> 59,579
Governance costs		
Trustees' salaries	7,373	9,949
Accountancy fees	6,600	8,400
Legal fees	5,377	6,676
Professional fees	38,587	5,229
	<hr/> 57,937	<hr/> 30,254
Total resources expended	<hr/> 1,383,307	<hr/> 900,866
Net income	<hr/> <hr/> 80,572	<hr/> <hr/> 226,509

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