

REGISTERED COMPANY NUMBER: 06962088 (England and Wales)
REGISTERED CHARITY NUMBER: 1135122

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2020
FOR
BEIS TRANA SCHOOL OF LONDON LIMITED**

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

BEIS TRANA SCHOOL OF LONDON LIMITED

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FOR THE YEAR ENDED 28 DECEMBER 2020**

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BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

Significant activities

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 278 pupils, the School plays an important role in local education provision.

The school is regulated by Ofsted, and reports for the school are available on Ofsted's website. The school is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

Public benefit

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

FINANCIAL REVIEW

Principal funding sources

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

Reserves policy

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

Recruitment and appointment of new trustees

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06962088 (England and Wales)

Registered Charity number

1135122

BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 DECEMBER 2020

Registered office

186 Upper Clapton Road
London
E5 9DH

Trustees

J Koenig
M Rubin (resigned 19.2.20)
D Berger Director (appointed 19.2.20)
Y M Ciment Trustee (appointed 18.6.20)

Company Secretary

J Koenig

Auditors

Ian Shillinglaw
ICAEW
Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beis Trana School of London Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


AUDITORS

The auditors, Higgisons Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14/03/22 and signed on its behalf by:

BEIS TRANA SCHOOL OF LONDON LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 DECEMBER 2020**


.....
J Koenig - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Opinion

We have audited the financial statements of Beis Trana School of London Limited (the 'charitable company') for the year ended 28 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Higgison Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Higgison House

381-383 City Road

London

EC1V 1NW

Date: 15 March 2022

BEIS TRANA SCHOOL OF LONDON LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	136,941	97,555	234,496	284,254
Charitable activities	4				
Educational activities		638,605	0	638,605	562,045
Investment income	3	254,274	-	254,274	361,631
Total		<u>1,029,820</u>	<u>97,555</u>	<u>1,127,375</u>	<u>1,207,930</u>
EXPENDITURE ON					
Raising funds	5	190	-	190	767
Charitable activities	6				
Donations		-	-	-	1
Educational activities		803,121	97,555	900,676	941,975
Total		<u>803,311</u>	<u>97,555</u>	<u>900,866</u>	<u>942,743</u>
NET INCOME		<u>226,509</u>	<u>-</u>	<u>226,509</u>	<u>265,187</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	15,000	15,000	-
Net movement in funds		<u>226,509</u>	<u>15,000</u>	<u>241,509</u>	<u>265,187</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		319,065	3,382,025	3,701,090	3,435,903
TOTAL FUNDS CARRIED FORWARD		<u>545,574</u>	<u>3,397,025</u>	<u>3,942,599</u>	<u>3,701,090</u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**BALANCE SHEET
28 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	1,528	2,000,000	2,001,528	2,001,909
Investment property	14	-	2,335,000	2,335,000	2,320,000
		<u>1,528</u>	<u>4,335,000</u>	<u>4,336,528</u>	<u>4,321,909</u>
CURRENT ASSETS					
Debtors	15	518,608	-	518,608	344,225
Cash at bank		<u>30,717</u>	<u>-</u>	<u>30,717</u>	<u>20,611</u>
		549,325	-	549,325	364,836
CREDITORS					
Amounts falling due within one year	16	(5,279)	(62,823)	(68,102)	(48,078)
NET CURRENT ASSETS		<u>544,046</u>	<u>(62,823)</u>	<u>481,223</u>	<u>316,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		545,574	4,272,177	4,817,751	4,638,667
CREDITORS					
Amounts falling due after more than one year	17	-	(875,152)	(875,152)	(937,577)
NET ASSETS		<u>545,574</u>	<u>3,397,025</u>	<u>3,942,599</u>	<u>3,701,090</u>
FUNDS	20				
Unrestricted funds				545,574	318,667
Restricted funds				<u>3,397,025</u>	<u>3,382,423</u>
TOTAL FUNDS				<u>3,942,599</u>	<u>3,701,090</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 December 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

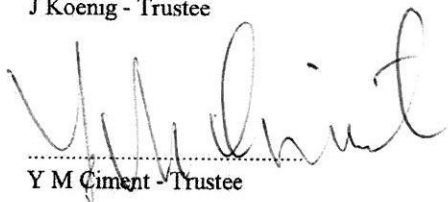
BALANCE SHEET - continued
28 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on14/03/22..... and were signed on its behalf by:



J Koenig - Trustee



Y M Ciment - Trustee

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	10,106	9,769
Net cash provided by operating activities		<u>10,106</u>	<u>9,769</u>
Change in cash and cash equivalents in the reporting period		<u>10,106</u>	<u>9,769</u>
Cash and cash equivalents at the beginning of the reporting period		<u>20,611</u>	<u>10,842</u>
Cash and cash equivalents at the end of the reporting period		<u><u>30,717</u></u>	<u><u>20,611</u></u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	226,509	265,187
Adjustments for:		
Depreciation charges	381	477
Interest Charges	(54,759)	(55,562)
Increase in debtors	(173,648)	(205,787)
Increase in creditors	11,623	5,454
Net cash provided by operations	<u>10,106</u>	<u>9,769</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 29.12.19 £	Cash flow £	At 28.12.20 £
Net cash			
Cash at bank	20,611	10,106	30,717
	<u>20,611</u>	<u>10,106</u>	<u>30,717</u>
Debt			
Debts falling due after 1 year	(937,577)	62,425	(875,152)
	<u>(937,577)</u>	<u>62,425</u>	<u>(875,152)</u>
Total	<u>(916,966)</u>	<u>72,531</u>	<u>(844,435)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts and donations	99,115	186,361
Grants	37,826	22,805
LSA Received	97,555	75,088
	<u>234,496</u>	<u>284,254</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Grants received	<u>37,826</u>	<u>22,805</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>254,274</u>	<u>361,631</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Child care	Educational activities	465,979	401,746
NEF / Early Years funding	Educational activities	<u>172,626</u>	<u>160,299</u>
		<u>638,605</u>	<u>562,045</u>

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Fundraising	<u>190</u>	<u>767</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Educational activities	<u>810,053</u>	<u>687</u>	<u>89,936</u>	<u>900,676</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020**

7. GRANTS PAYABLE

	2020	2019
	£	£
Educational activities	687	2,331
	<u>687</u>	<u>2,331</u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Donations made	687	2,331
	<u>687</u>	<u>2,331</u>

8. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Educational activities	103	59,579	30,254	89,936
	<u>103</u>	<u>59,579</u>	<u>30,254</u>	<u>89,936</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	381	478
	<u>381</u>	<u>478</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	9,949	6,762
	<u>9,949</u>	<u>6,762</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 December 2020 nor for the year ended 28 December 2019.

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	583,640	536,826
	<u>583,640</u>	<u>536,826</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	91	91
Trustees	1	1
	<u>92</u>	<u>92</u>

No employees received emoluments in excess of £60,000.

BEIS TRANA SCHOOL OF LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	209,166	75,088	284,254
Charitable activities			
Educational activities	562,045	-	562,045
Investment income	361,631	-	361,631
Total	<u>1,132,842</u>	<u>75,088</u>	<u>1,207,930</u>
EXPENDITURE ON			
Raising funds	767	-	767
Charitable activities			
Donations	53,989	(53,988)	1
Educational activities	868,462	73,513	941,975
Total	<u>923,218</u>	<u>19,525</u>	<u>942,743</u>
NET INCOME	<u>209,624</u>	<u>55,563</u>	<u>265,187</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	109,043	3,326,860	3,435,903
TOTAL FUNDS CARRIED FORWARD	<u><u>318,667</u></u>	<u><u>3,382,423</u></u>	<u><u>3,701,090</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 29 December 2019 and 28 December 2020	<u>2,000,000</u>	<u>4,767</u>	<u>5,500</u>	<u>2,010,267</u>
DEPRECIATION				
At 29 December 2019	-	3,910	4,448	8,358
Charge for year	-	171	210	381
At 28 December 2020	<u>-</u>	<u>4,081</u>	<u>4,658</u>	<u>8,739</u>
NET BOOK VALUE				
At 28 December 2020	<u>2,000,000</u>	<u>686</u>	<u>842</u>	<u>2,001,528</u>
At 28 December 2019	<u>2,000,000</u>	<u>857</u>	<u>1,052</u>	<u>2,001,909</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020**

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 29 December 2019	2,320,000
Revaluation	15,000
	<u>2,335,000</u>
At 28 December 2020	<u>2,335,000</u>
NET BOOK VALUE	
At 28 December 2020	<u>2,335,000</u>
At 28 December 2019	<u>2,320,000</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	107,900	68,222
Rental income control	408,985	276,003
Other debtors	1,723	-
	<u>518,608</u>	<u>344,225</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	59,701	48,078
Accrued expenses	8,401	-
	<u>68,102</u>	<u>48,078</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 18)	<u>875,152</u>	<u>937,577</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>875,152</u>	<u>937,577</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020

19. SECURED DEBTS

The loan is secured by way of a legal charge over the investment property.

20. MOVEMENT IN FUNDS

	At 29.12.19 £	Net movement in funds £	At 28.12.20 £
Unrestricted funds			
General fund	319,065	226,509	545,574
Restricted funds			
Buildings	3,382,025	15,000	3,397,025
TOTAL FUNDS	<u>3,701,090</u>	<u>241,509</u>	<u>3,942,599</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,029,820	(803,311)	-	226,509
Restricted funds				
Buildings	-	-	15,000	15,000
LSA	97,555	(97,555)	-	-
	<u>97,555</u>	<u>(97,555)</u>	<u>15,000</u>	<u>15,000</u>
TOTAL FUNDS	<u>1,127,375</u>	<u>(900,866)</u>	<u>15,000</u>	<u>241,509</u>

Comparatives for movement in funds

	At 29.12.18 £	Net movement in funds £	At 28.12.19 £
Unrestricted funds			
General fund	109,043	209,624	318,667
Restricted funds			
Buildings	3,326,860	55,563	3,382,423
TOTAL FUNDS	<u>3,435,903</u>	<u>265,187</u>	<u>3,701,090</u>

BEIS TRANA SCHOOL OF LONDON LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020
20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,132,842	(923,218)	209,624
Restricted funds			
Buildings	-	55,563	55,563
LSA	75,088	(75,088)	-
	<u>75,088</u>	<u>(19,525)</u>	<u>55,563</u>
TOTAL FUNDS	<u>1,207,930</u>	<u>(942,743)</u>	<u>265,187</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.12.18 £	Net movement in funds £	At 28.12.20 £
Unrestricted funds			
General fund	109,043	436,133	545,176
Restricted funds			
Buildings	3,326,860	70,563	3,397,423
TOTAL FUNDS	<u>3,435,903</u>	<u>506,696</u>	<u>3,942,599</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,162,662	(1,726,529)	-	436,133
Restricted funds				
Buildings	-	55,563	15,000	70,563
LSA	172,643	(172,643)	-	-
	<u>172,643</u>	<u>(117,080)</u>	<u>15,000</u>	<u>70,563</u>
TOTAL FUNDS	<u>2,335,305</u>	<u>(1,843,609)</u>	<u>15,000</u>	<u>506,696</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 December 2020.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

BEIS TRANA SCHOOL OF LONDON LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	99,115	186,361
Grants	37,826	22,805
LSA Received	97,555	75,088
	<u>234,496</u>	<u>284,254</u>
Investment income		
Rents received	254,274	361,631
Charitable activities		
Child care	465,979	401,746
NEF / Early Years funding	172,626	160,299
	<u>638,605</u>	<u>562,045</u>
Total incoming resources	<u>1,127,375</u>	<u>1,207,930</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising	190	767
Charitable activities		
Wages	573,691	530,064
Rent, rates and water	8,997	17,774
Insurance	7,869	6,552
Light and heat	13,775	6,268
Telephone	4,709	5,201
Office Supplies, Postage and Stationery	28,714	23,654
Advertising	906	688
Sundries	1,062	7,338
Building maintenance	39,837	30,015
Computer and internet costs	8,374	7,747
Food and refreshments	17,261	15,766
Furniture replacement	2,559	6,788
Photocopier	10,923	10,601
Books	4,863	3,810
Paper goods and cleaning	4,841	4,936
Outings	5,579	20,790
Security	38,692	27,736
Motor expenses and travel	2,207	3,330
Waste removal	1,907	519
Staff training	3,093	1,914
Shows	1,751	624
LSA	24,792	23,508
Carried forward	<u>806,402</u>	<u>755,623</u>

This page does not form part of the statutory financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	806,402	755,623
Toys	50	245
Examination board fees	3,601	6,084
Grants to institutions	687	2,331
	<u>810,740</u>	<u>764,283</u>
Support costs		
Finance		
Bank charges	103	99
Other		
Repairs & maintenance	9,106	16,165
Light & heat	11,944	9,850
Property management costs	-	1,790
Cleaning	1,029	2,165
Landlord & property insurance	4,198	3,815
Sundry expenses	576	-
Legal fees	355	-
Council tax	-	46
Mortgage Interest	31,990	94,367
Fixtures and fittings	171	214
Motor vehicles	210	263
	<u>59,579</u>	<u>128,675</u>
Governance costs		
Trustees' salaries	9,949	6,762
Accountancy fees	8,400	5,400
Legal fees	6,676	9,915
Professional fees	5,229	26,842
	<u>30,254</u>	<u>48,919</u>
Total resources expended	<u>900,866</u>	<u>942,743</u>
Net income	<u>226,509</u>	<u>265,187</u>

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