

BEIS TRANA SCHOOL OF LONDON LIMITED

England & Wales · Charity number 1135122

Details

Status Registered

Legal form Charitable company

Company number [06962088](#)

Registered 2010-03-23

Register [View on the Charity Commission register](#)

Contact

Address 186 Upper Clapton Road
London
E5 9DH

Phone 02088007582

Email btschool@btconnect.com

Activities

Objects: A THE ADVANCEMENT IN EDUCATION AND TRAINING THROUGH THE WORLDB SUCH OTHER CHARITABLE PURPOSE AS THE ASSOCIATION MAY TIME TO TIME AUTHORISE

Activities: The Company is a Charity whose objects are a) to relieve povertyb) to support the families friends and carers of persons affected by these conditions andc) to advance the education of the public in such conditions, their transmission treatment and consequences.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,733,720	£1,743,094	£4,192,470	265
2023-12-31	£1,601,444	£1,509,120	£4,153,096	148
2022-12-31	£1,365,384	£1,327,783	£4,060,772	170
2021-12-31	£1,463,879	£1,383,307	£4,023,171	80
2020-12-31	£1,127,375	£900,866	£3,942,599	92

Trustees

Name	Role	Appointed
David Berger		2020-02-19
JACOB KOENIG		2009-07-25
Yechiel Mechel Ciment		2020-06-18

BEIS TRANA SCHOOL OF LONDON LIMITED

England & Wales - Charity number 1135122

Accounts

Charity Registration No 1135122 (England and Wales)

Registered Company No 06962088 (England and Wales)

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Koenig D Berger Y M Ciment
Secretary	J Koenig
Charity number (England and Wales)	Charity Registration No 1135122
Company number	Registered Company No 06962088 (England and Wales)
Registered office	186 Upper Clapton Road London E5 9DH

BEIS TRANA SCHOOL OF LONDON LIMITED

A CHARITABLE INCORPORATED ORGANISATION

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BEIS TRANA SCHOOL OF LONDON LIMITED

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

Significant activities

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 268 pupils, the School plays an important role in local education provision.

The School is regulated by Ofsted, and reports for the school are available on Ofsted's website. The School is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

Public benefit

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

Financial review

Principal funding sources

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

Reserves policy

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

Structure, governance and management

Governing document

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

Recruitment and appointment of new trustees

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Reference and Administrative Details

Registered Company Number

06962088 (England and Wales)

Registered office

186 Upper Clapton Road
London
E5 9DH

Trustees

J Koenig
D Berger
Y M Ciment

Company Secretary

J Koenig

Auditors

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

Statement of trustees' responsibilities

The trustees, who are also the directors of Beis Trana School of London Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Auditor

In accordance with the company's articles, a resolution proposing that be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....

J Koenig

Trustee

Date:

BEIS TRANA SCHOOL OF LONDON LIMITED

A CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Opinion

We have audited the financial statements of Beis Trana School of London Limited (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ian Shillinglaw (Senior Statutory Auditor)

For and on behalf of , Statutory Auditor

Higgisons Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Higgison House

381-383 City Road

London EC1V 1NW

Date:

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	379,963	210,186	590,149	537,560	-	537,560
Charitable activities		960,768	-	960,768	-	874,403	874,403
Investments	4	182,803	-	182,803	-	189,481	189,481
Total income		1,523,534	210,186	1,733,720	537,560	1,063,884	1,601,444
Expenditure on:							
Raising funds	5	358,480	-	358,480	36,226	8,567	44,793
Charitable activities		1,257,883	126,731	1,384,614	488,445	975,882	1,464,327
Total expenditure		1,616,363	126,731	1,743,094	524,671	984,449	1,509,120
Net gains/(losses) on investments	9	-	48,750	48,750	-	-	-
Net income/(expenditure) and movement in funds		(92,829)	132,205	39,376	12,889	79,435	92,324
Reconciliation of funds:							
Fund balances at 1 January 2024		123,404	4,029,690	4,153,094	110,516	3,950,255	4,060,771
Fund balances at 31 December 2024		30,575	4,161,895	4,192,470	123,405	4,029,690	4,153,095

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	11	2,073,294	2,024,393
Investment property	12	2,400,000	2,335,000
		<u>4,473,294</u>	<u>4,359,393</u>
Current assets			
Debtors	13	51,576	209,644
Cash at bank and in hand		17,293	3,890
		<u>68,869</u>	<u>213,534</u>
Creditors: amounts falling due within one year	15	<u>(316,971)</u>	<u>(270,074)</u>
Net current liabilities		<u>(248,102)</u>	<u>(56,540)</u>
Total assets less current liabilities		<u>4,225,192</u>	<u>4,302,853</u>
Creditors: amounts falling due after more than one year	16	(16,472)	(149,758)
Provision for other liabilities	17	(16,250)	-
Net assets		<u>4,192,470</u>	<u>4,153,095</u>
The funds of the charity			
Restricted income funds	18	4,161,895	4,029,690
Unrestricted funds	19	30,575	123,405
		<u>4,192,470</u>	<u>4,153,095</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
J Koenig
Trustee

.....
Y M Ciment
Trustee

Registered Company No 06962088 (England and Wales)

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		53,418		(127,853)
Investing activities					
Purchase of tangible fixed assets		(61,276)		(11,081)	
Investment income received		182,803		189,481	
Net cash generated from investing activities			121,527		178,400
Financing activities					
Repayment of borrowings		40,583		14,000	
Repayment of bank loans		(221,603)		(75,840)	
Payment of finance leases obligations		19,478		(4,234)	
Net cash used in financing activities			(161,542)		(66,074)
Net increase/(decrease) in cash and cash equivalents			13,403		(15,527)
Cash and cash equivalents at beginning of year			3,890		19,417
Cash and cash equivalents at end of year			17,293		3,890

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Beis Trana School of London Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 186 Upper Clapton Road, London, E5 9DH.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investment properties at valuation.

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	89,461	-	89,461	69,880	-	69,880
Grants	290,502	210,186	500,688	467,680	-	467,680
	<u>379,963</u>	<u>210,186</u>	<u>590,149</u>	<u>537,560</u>	<u>-</u>	<u>537,560</u>

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rental income	<u>182,803</u>	<u>-</u>	<u>182,803</u>	<u>-</u>	<u>189,481</u>	<u>189,481</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Support costs	<u>358,480</u>	<u>-</u>	<u>358,480</u>	<u>36,226</u>	<u>8,567</u>	<u>44,793</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,800	4,800
Depreciation of owned tangible fixed assets	<u>11,944</u>	<u>6,098</u>

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Trustees

J Koenig is the only trustee who received remuneration of amount £9,307 from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
265	230

9 Gains and losses on investments

	Restricted funds	Restricted funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investment properties	48,750	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2024	2,000,000	4,767	11,081	34,300	2,050,148
Additions	-	-	36,676	24,600	61,276
Disposals	-	-	-	(5,500)	(5,500)
At 31 December 2024	2,000,000	4,767	47,757	53,400	2,105,924
Depreciation and impairment					
At 1 January 2024	-	4,416	2,216	19,123	25,755
Depreciation charged in the year	-	70	7,675	4,199	11,944
Eliminated in respect of disposals	-	-	-	(5,069)	(5,069)
At 31 December 2024	-	4,486	9,891	18,253	32,630
Carrying amount					
At 31 December 2024	2,000,000	281	37,866	35,147	2,073,294
At 31 December 2023	2,000,000	351	8,865	15,177	2,024,393

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Investment property

	2024
	£
Fair value	
At 1 January 2024	2,335,000
Net gains or losses through fair value adjustments	65,000
At 31 December 2024	2,400,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by the trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	46,633	208,404
Prepayments and accrued income	4,943	1,240
	51,576	209,644

14 Loans and overdrafts

	2024	2023
	£	£
Bank loans	-	221,603
Other loans	54,583	14,000
	54,583	235,603
Payable within one year	54,583	87,665
Payable after one year	-	147,938

15 Creditors: amounts falling due within one year

		2024	2023
	Notes	£	£
Bank loans	14	-	73,665
Obligations under finance leases		6,386	1,560
Other borrowings		54,583	14,000
Trade creditors		42,369	54,924
Other creditors		213,633	125,925
		316,971	270,074

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	14	-	147,938
Obligations under finance leases		16,472	1,820
		<u>16,472</u>	<u>149,758</u>

17 Provisions for liabilities

	2024 £	2023 £
Deferred tax	16,250	-
	<u>16,250</u>	<u>-</u>

Movements on provisions:

	Deferred tax £
Additional provisions in the year	16,250
	<u>16,250</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
	4,029,690	210,186	(126,731)	48,750	4,161,895
	<u>4,029,690</u>	<u>210,186</u>	<u>(126,731)</u>	<u>48,750</u>	<u>4,161,895</u>
Previous year:					
	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
	3,950,255	1,063,884	(984,449)	-	4,029,690
	<u>3,950,255</u>	<u>1,063,884</u>	<u>(984,449)</u>	<u>-</u>	<u>4,029,690</u>

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	123,404	1,523,534	(1,616,363)	30,575
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	110,516	537,560	(524,671)	123,405
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash generated from/(absorbed by) operations	2024 £	2023 £
Surplus for the year	39,376	92,324
Adjustments for:		
Investment income recognised in statement of financial activities	(182,803)	(189,481)
Fair value gains and losses on investment properties	(48,750)	-
Depreciation and impairment of tangible fixed assets	12,375	6,098
Movements in working capital:		
Decrease/(increase) in debtors	158,068	(80,991)
Increase in creditors	75,153	44,197
Cash generated from/(absorbed by) operations	<u>53,419</u>	<u>(127,853)</u>

BEIS TRANA SCHOOL OF LONDON LIMITED
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of changes in net (debt)/funds

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	3,890	13,403	17,293
Loans falling due within one year	(87,665)	33,082	(54,583)
Loans falling due after more than one year	(147,938)	147,938	-
Obligations under finance leases	(3,380)	(19,478)	(22,858)
	<u>(235,093)</u>	<u>174,945</u>	<u>(60,148)</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

England & Wales - Charity number 1135122

Accounts

BEIS TRANA SCHOOL OF LONDON LIMITED
a Charitable Incorporated
Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 December 2023**

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FOR THE YEAR ENDED 31 December 2023

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BEIS TRANA SCHOOL OF LONDON LIMITED
REPORT OF THE TRUSTEES
FOR THE PERIOD 01 January 2023 TO 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 01 January 2023 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

Significant activities

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 268 pupils, the School plays an important role in local education provision.

The school is regulated by Ofsted, and reports for the school are available on Ofsted's website. The school is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

Public benefit

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

FINANCIAL REVIEW

Principal funding sources

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

Reserves policy

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident

that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

Recruitment and appointment of new trustees

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06962088 (England and Wales)

Registered Charity number

1135122

Registered office

186 Upper Clapton Road
London
E5 9DH

Trustees

J Koenig
D Berger Director
Y M Ciment Trustee

Company Secretary

J Koenig

Auditors

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beis Trana School of London Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2023

application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Higgisons Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18 September 2023 and signed on its behalf by:

J Koenig - Trustee
31st October 2024

**Report of the Independent Auditors to the Trustee of
Beis Trana School of London Limited**

FOR THE YEAR ENDED 31 December 2023

Opinion

We have audited the financial statements of Beis Trana School of London Limited (the 'charitable company') for the period ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

**Report of the Independent Auditors to the Trustee of
Beis Trana School of London Limited**

FOR THE YEAR ENDED 31 December 2023

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

**Report of the Independent Auditors to the Trustee of
Beis Trana School of London Limited**

FOR THE YEAR ENDED 31 December 2023

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ian Shillinglaw (Senior Statutory Auditor) for and on behalf of
Higgisons Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Higgison House
381-383 City Road
London
EC1V 1NW

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	2	537,560	-	537,560	300,050
Charitable activities	3	-	874,403	874,403	863,920
Other trading activities	4	-	-	-	720
Investments	5	-	189,481	189,481	200,694
Total		537,560	1,063,884	1,601,444	1,365,384
Expenditure on:					
Raising funds	6	36,226	8,567	44,793	-
Charitable activities	7	482,347	975,882	1,458,229	1,327,783
Other	9	6,098	-	6,098	-
Total		524,671	984,449	1,509,120	1,327,783
Net income/(expenditure)		12,889	79,435	92,324	37,601
Net movement in funds		12,889	79,435	92,324	37,601
Reconciliation of funds:					
Total funds brought forward		110,516	3,950,256	4,060,772	4,023,171
Total funds carried forward		123,405	4,029,691	4,153,096	4,060,772

BALANCE SHEET

FOR THE YEAR ENDED 31 December 2023

	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets					
Tangible assets	10	24,393	2,000,000	2,024,393	2,019,410
Investments	11	-	2,335,000	2,335,000	4,335,000
Total fixed assets		24,393	4,335,000	4,359,393	4,354,410
Current assets					
Debtors	12	209,644	-	209,644	128,654
Cash at bank and in hand	13	3,890	-	3,890	19,417
Total current assets		213,534	-	213,534	148,070
Creditors: amounts falling due within one year	14	112,701	157,372	270,073	200,323
Net current assets/(liabilities)		100,833	(157,372)	(56,539)	(52,253)
Total assets less current liabilities		125,226	4,177,628	4,302,854	4,302,157
Creditors: amounts falling due after one year	15	1,820	147,938	149,758	241,385
Total net assets or liabilities		123,406	4,029,690	4,153,096	4,060,772
Funds of the Charity					
Unrestricted funds	16	123,405		123,405	110,516
Restricted income funds	16		4,029,691	4,029,691	3,950,256
Endowment funds	16			-	-
Total funds		123,405	4,510,864	4,153,096	4,060,772

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

BALANCE SHEET

FOR THE YEAR ENDED 31 December 2023

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board on 29 October 2024 and signed on its behalf by:

J Koenig
Trustee

Y Ciment
Trustee

31st October 2024

NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

		Year Ended 31.12.23 £	Year Ended 31.12.22 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	73,327	41,802
Interest paid		-	-
Interest element of hire purchase payments Paid		(971)	(921)
Net cash provided by operating activities		<u>72,356</u>	<u>40,881</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		=	=
Net cash provided by/(used in) investing activities		=	=
Cash flows from financing activities			
New loans in year		(89,919)	(43,859)
Loan repayments in year		-	-
Capital repayments in year		(4,234)	(5,572)
Net cash used in financing activities		<u>(911,53)</u>	<u>(49,431)</u>
Change in cash and cash equivalents in the reporting period		(18,797)	(8,550)
Cash and cash equivalents at the beginning of the reporting period	2	<u>19,417</u>	<u>(51,579)</u>
Cash and cash equivalents at the end of the reporting period	2	<u>(19,017)</u>	<u>19,417</u>

NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.23 £	Year Ended 31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	92,324	37,601
Adjustments for:		
Depreciation charges	6,098	4,853
Interest paid	-	-
Interest element of hire purchase and finance lease rental payments	971	921
Increase in debtors	(80,990)	24,570
Increase in creditors	54,924	(26,143)
Net cash provided by operations	<u>73,327</u>	<u>41,802</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Notice deposits (less than 3 months)	3,890	19,417
Overdrafts included in bank loans and overdrafts falling due within one year	(22,907)	-
Total cash and cash equivalents	<u>(19,017)</u>	<u>19,417</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	AT 31.12.22 £	Cashflow £	AT 31.12.23 £
Net cash			
Cash at bank	19,417	(15,527)	3,890
Bank overdraft	-	(22,907)	(22,907)
	<u>19,417</u>	<u>(38,434)</u>	<u>(19,017)</u>
Debt			
Finance Leases	(7,614)	4,234	(3,380)
Debts falling due within 1 year	(86,579)	1,086	(87,665)
Debts falling due after 1 year	(233,771)	85,833	(147,938)
	<u>(327,964)</u>	<u>91,153</u>	<u>(238,983)</u>
Total	<u>(308,548)</u>	<u>(52,719)</u>	<u>(258,000)</u>

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities, and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resources. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

1.6 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.7 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.8 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation, less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Plant and machinery	20%	5	on reducing balance
Motor Vehicles	20%	5	on reducing balance
Fixture & Fittings	20%	5	on reducing balance

1.9 Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties must be measured initially at cost and subsequently at fair value at the reporting date, except where that property is rented to another group entity. Depreciation is not provided on investment property measured at fair value.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2023	Total funds 2022
	£	£	£	£
Donation and gifts	69,880		69,880	141,971
General grants provided by Government/other charities	467,680	-	467,680	45,846
LSA Received	-	-	-	112,233
	537,560	-	537,560	300,050

3 Income from Charitable Activities

Analysis	Total funds 2023	Total funds 2022
	£	£
General - Child Care	641,442	669,258
General - NEF / Early Years funding	232,961	194,662
	874,403	863,920

4 Income from Other Trading Activities

Analysis	Total funds 2023	Total funds 2022
	£	£
Venue Hire	-	720
	-	720

5 Income from Investments

Analysis	Restricted income funds	Total funds 2023	Total funds 2022
	£	£	£
Building Rent Received	189,481	189,481	200,694
	189,481	189,481	200,694

6 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£
Support Costs	44,793	57,939
	44,793	57,939

7 Expenditure on Charitable Activities

Analysis	Total funds 2023 £	Total funds 2022 £
General Rent, rates & water	23,551	12,927
General Office, postage & stationary	-	26,302
General Insurance	13,239	12,499
Light & heat	15,855	-
School running costs		
Building maintenance	377,323	342,574
General Telephone	16,529	6,928
Interest payable	971	-
Bank charges	80	298
Legal/professional fees	76,238	-
Wages and salaries	889,579	810,377
Advertising and marketing	70	-
Support Costs	44,794	57,939
	1,458,229	1,269,844

8 Support Costs

	Total funds 2023	Total funds 2022
Analysis	£	£
Support cost - Repairs & Maintenance	425	24,921
Support cost - Light & heat	-	12,442
Support cost - Cleaning	-	1,329
Support cost - Sundry expenses	20,235	5,001
Support cost - Legal Fees	-	1,440
Depreciation of Plant & machinery	-	110
Depreciation of motor vehicles	-	4,743
Hire purchase GENERAL	-	921
"Trustees' salaries Koenig Mr J GENERAL"	8,483	7,781
Berger Mr D GENERAL - Accountancy fees General	-	14,460
Berger Mr D GENERAL - Legal fess General	-	3,130
Berger Mr D GENERAL - Professional fees General	-	39,600
Printing and stationery	60,444	-
	89,587	115,878

NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

9 Other Expenditure

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Depreciation Charge for the Year - Plant & Machinery	88	88	110
Depreciation Charge for the Year - Motor Vehicles	3,794	3,794	4,743
Depreciation Charge for the Year - Fixtures & Fittings	2,216	2,216	-
	6,098	6,098	4,853

NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

10 Tangible Fixed Assets**10.1 Cost or valuation**

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Totals
	£	£	£	£	£
At 01 January 2023	2,000,000	4,767	34,300	-	2,039,067
Additions	-	-	-	11,081	11,081
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 December 2023	2,000,000	4,767	34,300	11,081	2,050,148

10.2 Depreciation

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Totals
	£	£	£	£	£
At 01 January 2023	-	4,328	15,329	-	19,657
Charge for year	-	88	3,794	2,216	6,098
At 31 December 2023	-	4,416	19,123	2,216	25,755

10.3 Net book value

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Totals
	£	£	£	£	£
At 01 January 2023	2,000,000	439	18,971	-	2,019,410
At 31 December 2023	2,000,000	351	15,177	8,865	2,024,393

11 Investments

	Investment Properties
	£
Carrying(fair) value at beginning of period	2,335,000
Add: additions to investments during period*	-
Less: disposals at carrying value	-
Less: impairments	-
Add: Reversal of impairments	-
Add / (deduct):transfer in/ (out) in the period	-
Add / (deduct): net gain / (loss)on revaluation	-
Carrying(fair) value at end of year	2,335,000

12 Debtors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Prepayments & accrued income	1,240	-
Trade debtors	208,404	117,925
Other debtors	-	10,728
	209,644	128,653

13 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	3,890	19,417
	3,890	19,417

NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

14 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Cash in Hand	22,907	-
Other Debtors	6,639	-
Wages & Salaries Control	4,469	-
Other Loan	14,000	-
Bank loans and overdrafts	73,665	86,579
Trade creditors	54,924	22,678
Obligations under hire purchase	1,560	-
Accruals and deferred income	-	2
Taxation and social security	844	(1)
Other creditors	91,066	91,066
	<u>270,074</u>	<u>200,324</u>

15 Creditors: Amounts falling due after one year

	Total funds 2023	Total funds 2022
	£	£
Bank loans and overdrafts	147,938	233,771
Obligations under HP/Finance leases	1,820	7,614
	<u>149,758</u>	<u>241,385</u>

16 Charity funds

16.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	110,516	537,560	(524,671)	-	-	123,405
Restricted income funds						
Buildings	3,597,719	189,481	-	-	-	3,787,200
LSA	352,537	874,403	(984,449)	-	-	242,491
Total	4,060,772	1,601,444	(1,509,120)	-	-	4,153,096

16.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	554,088	1,052,457	(1,496,029)	-	-	110,516
Restricted income funds						
Buildings	3,397,025	200,694	-	-	-	3,597,719
LSA	72,058	112,233	168,246	-	-	352,537
Total	4,023,171	1,365,384	(1,327,783)	-	-	4,060,772

NOTES TO THE CASH FLOW

FOR THE YEAR ENDED 31 December 2023

17. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2023	2022
	£	£
Net obligations repayable:		
Between one and five years	<u>3,380</u>	<u>7,614</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>3,380</u>	<u>7,614</u>

The loan is secured by way of a legal charge over the investment property.

BEIS TRANA SCHOOL OF LONDON LIMITED

England & Wales - Charity number 1135122

Accounts

REGISTERED COMPANY NUMBER: 06962088 (England and Wales)
REGISTERED CHARITY NUMBER: 1135122

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD
29 DECEMBER 2021 TO 31 DECEMBER 2022
FOR
BEIS TRANA SCHOOL OF LONDON LIMITED

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

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BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 29 December 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

Significant activities

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 268 pupils, the School plays an important role in local education provision.

The school is regulated by Ofsted, and reports for the school are available on Ofsted's website. The school is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

Public benefit

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

FINANCIAL REVIEW

Principal funding sources

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

Reserves policy

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

Recruitment and appointment of new trustees

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06962088 (England and Wales)

Registered Charity number

1135122

BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

Registered office

186 Upper Clapton Road
London
E5 9DH

Trustees

J Koenig
D Berger Director
Y M Ciment Trustee

Company Secretary

J Koenig

Auditors

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beis Trana School of London Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Higgisons Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18 September 2023 and signed on its behalf by:

J Koenig - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Opinion

We have audited the financial statements of Beis Trana School of London Limited (the 'charitable company') for the period ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Higgisons Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Higgison House

381-383 City Road

London

EC1V 1NW

18 September 2023

BEIS TRANA SCHOOL OF LONDON LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

				Period 29.12.21 to 31.12.22 Total funds £	Year Ended 28.12.21 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	187,817	112,233	300,050	470,354
Charitable activities	5				
Educational activities		863,920	-	863,920	762,751
Other trading activities	3	720	-	720	2,700
Investment income	4	-	200,694	200,694	228,074
Total		<u>1,052,457</u>	<u>312,927</u>	<u>1,365,384</u>	<u>1,463,879</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	22,466
Charitable activities	7				
Donations		-	-	-	3,334
Educational activities		<u>1,496,029</u>	<u>(168,246)</u>	<u>1,327,783</u>	<u>1,357,507</u>
Total		<u>1,496,029</u>	<u>(168,246)</u>	<u>1,327,783</u>	<u>1,383,307</u>
NET INCOME/(EXPENDITURE)		(443,572)	481,173	37,601	80,572
RECONCILIATION OF FUNDS					
Total funds brought forward		554,088	3,469,083	4,023,171	3,942,599
TOTAL FUNDS CARRIED FORWARD		<u><u>110,516</u></u>	<u><u>3,950,256</u></u>	<u><u>4,060,772</u></u>	<u><u>4,023,171</u></u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	19,410	2,000,000	2,019,410	2,024,263
Investment property	15	-	2,335,000	2,335,000	2,335,000
		19,410	4,335,000	4,354,410	4,359,263
CURRENT ASSETS					
Debtors	16	128,653	-	128,653	153,223
Cash at bank		19,417	-	19,417	13,050
		148,070	-	148,070	166,273
CREDITORS					
Amounts falling due within one year	17	(49,350)	(150,973)	(200,323)	(149,970)
NET CURRENT ASSETS		98,720	(150,973)	(52,253)	16,303
TOTAL ASSETS LESS CURRENT LIABILITIES		118,130	4,184,027	4,302,157	4,375,566
CREDITORS					
Amounts falling due after more than one year	18	(7,614)	(233,771)	(241,385)	(352,395)
NET ASSETS		110,516	3,950,256	4,060,772	4,023,171
FUNDS	22				
Unrestricted funds				110,516	554,088
Restricted funds				3,950,256	3,469,083
TOTAL FUNDS				4,060,772	4,023,171

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

BEIS TRANA SCHOOL OF LONDON LIMITED

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2023 and were signed on its behalf by:

J Koenig - Trustee

Y M Ciment - Trustee

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**CASH FLOW STATEMENT
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

	Notes	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	41,802	467,495
Interest paid		-	(22,466)
Interest element of hire purchase payments paid		(921)	(768)
Net cash provided by operating activities		<u>40,881</u>	<u>444,261</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(28,800)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(28,800)</u>
Cash flows from financing activities			
New loans in year		(43,859)	-
Loan repayments in year		-	(510,943)
Capital repayments in year		(5,572)	13,186
Net cash used in financing activities		<u>(49,431)</u>	<u>(497,757)</u>
Change in cash and cash equivalents in the reporting period		<u>(8,550)</u>	<u>(82,296)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>(51,579)</u>	<u>30,717</u>
Cash and cash equivalents at the end of the reporting period	2	<u>19,417</u>	<u>(51,579)</u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	37,601	80,572
Adjustments for:		
Depreciation charges	4,853	6,065
Interest paid	-	22,466
Interest element of hire purchase and finance lease rental payments	921	768
Decrease in debtors	24,570	365,385
Decrease in creditors	(26,143)	(7,761)
Net cash provided by operations	<u>41,802</u>	<u>467,495</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Notice deposits (less than 3 months)	19,417	13,050
Overdrafts included in bank loans and overdrafts falling due within one year	-	(64,629)
Total cash and cash equivalents	<u>19,417</u>	<u>(51,579)</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 29.12.21 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	13,050	6,367	19,417
Bank overdraft	(64,629)	64,629	-
	<u>(51,579)</u>	<u>70,996</u>	<u>19,417</u>
Debt			
Finance leases	(13,186)	5,572	(7,614)
Debts falling due within 1 year	(25,000)	(61,579)	(86,579)
Debts falling due after 1 year	(339,209)	105,438	(233,771)
	<u>(377,395)</u>	<u>49,431</u>	<u>(327,964)</u>
Total	<u>(428,974)</u>	<u>120,427</u>	<u>(308,547)</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**ERROR MESSAGES FROM THE CASH FLOW STATEMENT
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

**** CURRENT YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET**

COMPARE MOVEMENT ON CASH FLOW STATEMENT	(8,550)
---	---------

TO	MOVEMENT PER BALANCE SHEET	
	CASH AND CASH EQUIVALENTS LESS BANK OVERDRAFTS	70,996

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Gifts and donations	141,971	294,533
Grants	45,846	65,012
LSA Received	112,233	110,809
	<u>300,050</u>	<u>470,354</u>

Grants received, included in the above, are as follows:

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Grants received	<u>45,846</u>	<u>65,012</u>

3. OTHER TRADING ACTIVITIES

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Venue Hire	<u>720</u>	<u>2,700</u>

4. INVESTMENT INCOME

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Rents received	<u>200,694</u>	<u>228,074</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	Activity	£	£
Child care	Educational activities	669,258	569,295
NEF / Early Years funding	Educational activities	194,662	193,456
		<u>863,920</u>	<u>762,751</u>

6. RAISING FUNDS**Investment management costs**

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Interest payable and similar charges	<u>-</u>	<u>22,466</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Educational activities	<u>1,210,859</u>	<u>1,365</u>	<u>115,559</u>	<u>1,327,783</u>

8. GRANTS PAYABLE

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Educational activities	<u>1,365</u>	<u>924</u>
The total grants paid to institutions during the period was as follows:		
	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
	£	£
Donations made	<u>1,365</u>	<u>-</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

9. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Educational activities	<u>298</u>	<u>312</u>	<u>49,978</u>	<u>64,971</u>	<u>115,559</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Depreciation - owned assets	<u>4,853</u>	<u>6,065</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Trustees' salaries	<u>7,781</u>	<u>7,373</u>

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 28 December 2021.

12. STAFF COSTS

	Period 29.12.21 to 31.12.22 £	Year Ended 28.12.21 £
Wages and salaries	<u>818,158</u>	<u>753,992</u>
	<u>818,158</u>	<u>753,992</u>

The average monthly number of employees during the period was as follows:

	Period 29.12.21 to 31.12.22	Year Ended 28.12.21
Staff	170	170
Trustees	<u>3</u>	<u>1</u>
	<u>173</u>	<u>171</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	359,546	110,808	470,354
Charitable activities			
Educational activities	762,751	-	762,751
Other trading activities	2,700	-	2,700
Investment income	228,074	-	228,074
Total	<u>1,353,071</u>	<u>110,808</u>	<u>1,463,879</u>
EXPENDITURE ON			
Raising funds	22,466	-	22,466
Charitable activities			
Donations	3,334	-	3,334
Educational activities	1,318,757	38,750	1,357,507
Total	<u>1,344,557</u>	<u>38,750</u>	<u>1,383,307</u>
NET INCOME	8,514	72,058	80,572
RECONCILIATION OF FUNDS			
Total funds brought forward	545,574	3,397,025	3,942,599
TOTAL FUNDS CARRIED FORWARD	<u>554,088</u>	<u>3,469,083</u>	<u>4,023,171</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 29 December 2021 and 31 December 2022	<u>2,000,000</u>	<u>4,767</u>	<u>34,300</u>	<u>2,039,067</u>
DEPRECIATION				
At 29 December 2021	-	4,218	10,586	14,804
Charge for year	-	110	4,743	4,853
At 31 December 2022	<u>-</u>	<u>4,328</u>	<u>15,329</u>	<u>19,657</u>
NET BOOK VALUE				
At 31 December 2022	<u>2,000,000</u>	<u>439</u>	<u>18,971</u>	<u>2,019,410</u>
At 28 December 2021	<u>2,000,000</u>	<u>549</u>	<u>23,714</u>	<u>2,024,263</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

15. INVESTMENT PROPERTY

£

FAIR VALUEAt 29 December 2021
and 31 December 20222,335,000**NET BOOK VALUE**At 31 December 2022
At 28 December 20212,335,0002,335,000**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	117,925	144,596
Other debtors	10,728	8,627
	<u>128,653</u>	<u>153,223</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 19)	-	64,629
Other loans (see note 19)	86,579	25,000
Trade creditors	22,678	60,341
Social security and other taxes	(1)	-
Other creditors	91,066	-
Accrued expenses	1	-
	<u>200,323</u>	<u>149,970</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 19)	-	339,209
Other loans (see note 19)	233,771	-
Hire purchase (see note 20)	7,614	13,186
	<u>241,385</u>	<u>352,395</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

19. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	64,629
Other loans	86,579	25,000
	<u>86,579</u>	<u>89,629</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	339,209
Other loans - 2-5 years	233,771	-
	<u>233,771</u>	<u>339,209</u>

20. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022 £	2021 £
Net obligations repayable:		
Between one and five years	<u>7,614</u>	<u>13,186</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Hire purchase contracts	<u>7,614</u>	<u>13,186</u>

The loan is secured by way of a legal charge over the investment property.

22. MOVEMENT IN FUNDS

	At 29.12.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	554,088	(443,572)	110,516
Restricted funds			
Buildings	3,397,025	200,694	3,597,719
LSA	<u>72,058</u>	<u>280,479</u>	<u>352,537</u>
	<u>3,469,083</u>	<u>481,173</u>	<u>3,950,256</u>
TOTAL FUNDS	<u>4,023,171</u>	<u>37,601</u>	<u>4,060,772</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,052,457	(1,496,029)	(443,572)
Restricted funds			
Buildings	200,694	-	200,694
LSA	112,233	168,246	280,479
	<u>312,927</u>	<u>168,246</u>	<u>481,173</u>
TOTAL FUNDS	<u>1,365,384</u>	<u>(1,327,783)</u>	<u>37,601</u>

Comparatives for movement in funds

	At 29.12.20 £	Net movement in funds £	At 28.12.21 £
Unrestricted funds			
General fund	545,574	8,514	554,088
Restricted funds			
Buildings	3,397,025	-	3,397,025
LSA	-	72,058	72,058
	<u>3,397,025</u>	<u>72,058</u>	<u>3,469,083</u>
TOTAL FUNDS	<u>3,942,599</u>	<u>80,572</u>	<u>4,023,171</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,353,071	(1,344,557)	8,514
Restricted funds			
LSA	110,808	(38,750)	72,058
TOTAL FUNDS	<u>1,463,879</u>	<u>(1,383,307)</u>	<u>80,572</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2022.

24. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

BEIS TRANA SCHOOL OF LONDON LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

	Period 29.12.21 to 31.12.22 £	Year En ded 28.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	141,971	294,533
Grants	45,846	65,012
LSA Received	112,233	110,809
	<u>300,050</u>	<u>470,354</u>
Other trading activities		
Venue Hire	720	2,700
Investment income		
Rents received	200,694	228,074
Charitable activities		
Child care	669,258	569,295
NEF / Early Years funding	194,662	193,456
	<u>863,920</u>	<u>762,751</u>
Total incoming resources	<u>1,365,384</u>	<u>1,463,879</u>
EXPENDITURE		
Investment management costs		
Interest payable	-	22,466
Charitable activities		
Wages	810,377	746,619
Rent, rates and water	12,927	42,588
Insurance	12,499	7,564
Light and heat	617	7,158
Telephone	6,928	4,949
Office Supplies, Postage and Stationery	26,302	27,853
Advertising	870	888
Building maintenance	56,152	67,724
Computer and internet costs	19,482	11,753
Food and refreshments	60,460	64,703
Furniture replacement	6,376	13,036
Photocopier	12,981	13,483
Books	9,183	17,518
Paper goods and cleaning	20,400	38,636
Outings	8,364	1,720
Security	36,860	45,645
Carried forward	1,100,778	1,111,837

BEIS TRANA SCHOOL OF LONDON LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 29 DECEMBER 2021 TO 31 DECEMBER 2022**

	Period 29.12.21 to 31.12.22 £	Year En ded 28.12.21 £
Charitable activities		
Brought forward	1,100,778	1,111,837
Motor expenses and travel	19,647	7,463
Waste removal	4,913	1,471
Hall hire	10,378	2,920
Staff training	24,980	37,681
Shows	630	-
Sports activities	5,390	230
LSA	12,795	38,750
Toys	7,540	11,128
Examination board fees	2,953	3,334
Uniform	20,855	-
Grants to institutions	1,365	924
	<u>1,212,224</u>	<u>1,215,738</u>
Support costs		
Finance		
Bank charges	298	309
Information technology		
Repairs and renewals	312	312
Other		
Repairs & maintenance	24,609	23,123
Light & heat	11,825	10,106
Cleaning	1,329	1,244
Sundry expenses	5,001	1,386
Legal fees	1,440	130
Mortgage Interest	-	43,723
Plant and machinery	110	137
Motor vehicles	4,743	5,928
Hire purchase	921	768
	<u>49,978</u>	<u>86,545</u>
Governance costs		
Trustees' salaries	7,781	7,373
Accountancy fees	14,460	6,600
Legal fees	3,130	5,377
Professional fees	39,600	38,587
	<u>64,971</u>	<u>57,937</u>
Total resources expended	<u>1,327,783</u>	<u>1,383,307</u>
Net income	<u><u>37,601</u></u>	<u><u>80,572</u></u>

This page does not form part of the statutory financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

England & Wales - Charity number 1135122

Accounts

REGISTERED COMPANY NUMBER: 06962088 (England and Wales)
REGISTERED CHARITY NUMBER: 1135122

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2021
FOR
BEIS TRANA SCHOOL OF LONDON LIMITED**

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2021**

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Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

Significant activities

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 278 pupils, the School plays an important role in local education provision.

The school is regulated by Ofsted, and reports for the school are available on Ofsted's website. The school is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

Public benefit

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

FINANCIAL REVIEW

Principal funding sources

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

Reserves policy

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

Recruitment and appointment of new trustees

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06962088 (England and Wales)

Registered Charity number

1135122

BEIS TRANA SCHOOL OF LONDON LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 DECEMBER 2021**

Registered office

186 Upper Clapton Road
London
E5 9DH

Trustees

J Koenig
D Berger Director
Y M Ciment Trustee

Company Secretary

J Koenig

Auditors

Ian Shillinglaw
ICAEW
Higgisons Chartered
Accountants Higgison House
381-383 City Road
London
EC1V 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beis Trana School of London Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Higgisons Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

BEIS TRANA SCHOOL OF LONDON LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 DECEMBER 2021**

.....
J Koenig - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Opinion

We have audited the financial statements of Beis Trana School of London Limited (the 'charitable company') for the year ended 28 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Higgisons Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Higgison House

381-383 City Road

London

EC1V 1NW

Date:

BEIS TRANA SCHOOL OF LONDON LIMITED
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	359,546	110,808	470,354	234,496
Charitable activities					
Educational activities		762,751	-	762,751	638,605
Other trading activities	3	2,700	-	2,700	-
Investment income	4	228,074	-	228,074	254,274
Total		<u>1,353,071</u>	<u>110,808</u>	<u>1,463,879</u>	<u>1,127,375</u>
EXPENDITURE ON					
Raising funds	6	22,466	-	22,466	190
Charitable activities					
Donations	7	3,334	-	3,334	-
Educational activities		1,318,757	38,750	1,357,507	900,676
Total		<u>1,344,557</u>	<u>38,750</u>	<u>1,383,307</u>	<u>900,866</u>
NET INCOME		8,514	72,058	80,572	226,509
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	15,000
Net movement in funds		8,514	72,058	80,572	241,509
RECONCILIATION OF FUNDS					
Total funds brought forward		545,574	3,397,025	3,942,599	3,701,090
TOTAL FUNDS CARRIED FORWARD		<u><u>554,088</u></u>	<u><u>3,469,083</u></u>	<u><u>4,023,171</u></u>	<u><u>3,942,599</u></u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED
**BALANCE SHEET
28 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	24,263	2,000,000	2,024,263	2,001,528
Investment property	15	-	2,335,000	2,335,000	2,335,000
		<u>24,263</u>	<u>4,335,000</u>	<u>4,359,263</u>	<u>4,336,528</u>
CURRENT ASSETS					
Debtors	16	153,223	-	153,223	518,608
Cash at bank		13,050	-	13,050	30,717
		<u>166,273</u>	<u>-</u>	<u>166,273</u>	<u>549,325</u>
CREDITORS					
Amounts falling due within one year	17	376,738	(526,708)	(149,970)	(68,102)
		<u>376,738</u>	<u>(526,708)</u>	<u>(149,970)</u>	<u>(68,102)</u>
NET CURRENT ASSETS		<u>543,011</u>	<u>(526,708)</u>	<u>16,303</u>	<u>481,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		567,274	3,808,292	4,375,566	4,817,751
CREDITORS					
Amounts falling due after more than one year	18	(13,186)	(339,209)	(352,395)	(875,152)
		<u>(13,186)</u>	<u>(339,209)</u>	<u>(352,395)</u>	<u>(875,152)</u>
NET ASSETS		<u>554,088</u>	<u>3,469,083</u>	<u>4,023,171</u>	<u>3,942,599</u>
FUNDS	22				
Unrestricted funds				554,088	545,574
Restricted funds				3,469,083	3,397,025
TOTAL FUNDS				<u>4,023,171</u>	<u>3,942,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 December 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

BALANCE SHEET - continued
28 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Koenig - Trustee

.....
Y M Ciment - Trustee

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	475,387	10,106
Interest paid		(22,466)	-
Interest element of hire purchase payments paid		(768)	-
Net cash provided by operating activities		<u>452,153</u>	<u>10,106</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,800)	-
Net cash (used in)/provided by investing activities		<u>(28,800)</u>	<u>-</u>
Cash flows from financing activities			
Loan repayments in year		(518,835)	-
Capital repayments in year		13,186	-
Net cash (used in)/provided by financing activities		<u>(505,649)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(82,296)</u>	<u>10,106</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>30,717</u>	<u>20,611</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>(51,579)</u></u>	<u><u>30,717</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 DECEMBER 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	80,572	226,509
Adjustments for:		
Depreciation charges	6,065	381
Interest paid	22,466	-
Interest element of hire purchase and finance lease rental payments	768	-
	-	(62,425)
Decrease/(increase) in debtors	373,277	(174,383)
(Decrease)/increase in creditors	(7,761)	20,024
Net cash provided by operations	<u>475,387</u>	<u>10,106</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Notice deposits (less than 3 months)	13,050	30,717
Overdrafts included in bank loans and overdrafts falling due within one year	(64,629)	-
Total cash and cash equivalents	<u>(51,579)</u>	<u>30,717</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 29.12.20 £	Cash flow £	At 28.12.21 £
Net cash			
Cash at bank	30,717	(17,667)	13,050
Bank overdraft	-	(64,629)	(64,629)
	<u>30,717</u>	<u>(82,296)</u>	<u>(51,579)</u>
Debt			
Finance leases	-	(13,186)	(13,186)
Debts falling due within 1 year	-	(25,000)	(25,000)
Debts falling due after 1 year	(875,152)	535,943	(339,209)
	<u>(875,152)</u>	<u>497,757</u>	<u>(377,395)</u>
Total	<u>(844,435)</u>	<u>415,461</u>	<u>(428,974)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts and donations	294,533	99,115
Grants	65,012	37,826
LSA Received	110,809	97,555
	<u>470,354</u>	<u>234,496</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Grants received	<u>65,012</u>	<u>37,826</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Venue Hire	<u>2,700</u>	<u>-</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>228,074</u>	<u>254,274</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Child care	Educational activities	569,295	465,979
NEF / Early Years funding	Educational activities	193,456	172,626
		<u>762,751</u>	<u>638,605</u>

6. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Fundraising	<u>-</u>	<u>190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

6. RAISING FUNDS - continued**Investment management costs**

	2021	2020
	£	£
Interest payable and similar charges	22,466	-
	<u>22,466</u>	<u>-</u>
Aggregate amounts	<u>22,466</u>	<u>190</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Donations	3,334	-	-	3,334
Educational activities	1,211,480	924	145,103	1,357,507
	<u>1,214,814</u>	<u>924</u>	<u>145,103</u>	<u>1,360,841</u>

8. GRANTS PAYABLE

	2021	2020
	£	£
Educational activities	924	687
	<u>924</u>	<u>687</u>
The total grants paid to institutions during the year was as follows:		
	2021	2020
	£	£
Donations made	-	687
	<u>-</u>	<u>687</u>

9. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Educational activities	309	312	86,545	57,937	145,103
	<u>309</u>	<u>312</u>	<u>86,545</u>	<u>57,937</u>	<u>145,103</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,065	381
	<u>6,065</u>	<u>381</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

11. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	<u>7,373</u>	<u>9,949</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 December 2021 nor for the year ended 28 December 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>753,992</u>	<u>583,640</u>
	<u>753,992</u>	<u>583,640</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	91	91
Trustees	<u>1</u>	<u>1</u>
	<u>92</u>	<u>92</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,941	97,555	234,496
Charitable activities			
Educational activities	638,605	-	638,605
Investment income	<u>254,274</u>	<u>-</u>	<u>254,274</u>
Total	<u>1,029,820</u>	<u>97,555</u>	<u>1,127,375</u>
EXPENDITURE ON			
Raising funds	190	-	190
Charitable activities			
Educational activities	<u>803,121</u>	<u>97,555</u>	<u>900,676</u>
Total	<u>803,311</u>	<u>97,555</u>	<u>900,866</u>
NET INCOME	226,509	-	226,509

Other recognised gains/(losses)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Gains on revaluation of fixed assets	-	15,000	15,000
Net movement in funds	226,509	15,000	241,509

RECONCILIATION OF FUNDS

Total funds brought forward	319,065	3,382,025	3,701,090
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TOTAL FUNDS CARRIED FORWARD

545,574	3,397,025	3,942,599
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14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 29 December 2020	2,000,000	4,767	5,500	2,010,267
Additions	-	-	28,800	28,800
At 28 December 2021	2,000,000	4,767	34,300	2,039,067
DEPRECIATION				
At 29 December 2020	-	4,081	4,658	8,739
Charge for year	-	137	5,928	6,065
At 28 December 2021	-	4,218	10,586	14,804
NET BOOK VALUE				
At 28 December 2021	2,000,000	549	23,714	2,024,263
At 28 December 2020	2,000,000	686	842	2,001,528

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 29 December 2020 and 28 December 2021	2,335,000
NET BOOK VALUE	
At 28 December 2021	2,335,000
At 28 December 2020	2,335,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	144,596	107,900
Rental income control	-	408,985
Other debtors	8,627	1,723
	<u>153,223</u>	<u>518,608</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 19)	64,629	-
Other loans (see note 19)	25,000	-
Trade creditors	60,341	59,701
Accrued expenses	-	8,401
	<u>149,970</u>	<u>68,102</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 19)	339,209	875,152
Hire purchase (see note 20)	13,186	-
	<u>352,395</u>	<u>875,152</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	64,629	-
Other loans	25,000	-
	<u>89,629</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>339,209</u>	<u>875,152</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

20. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2021 £	2020 £
Net obligations repayable:		
Between one and five years	13,186	-

21. SECURED DEBTS

The loan is secured by way of a legal charge over the investment property.

22. MOVEMENT IN FUNDS

	At 29.12.20 £	Net movement in funds £	At 28.12.21 £
Unrestricted funds			
General fund	545,574	8,514	554,088
Restricted funds			
Buildings	3,397,025	-	3,397,025
LSA	-	72,058	72,058
	3,397,025	72,058	3,469,083
TOTAL FUNDS	3,942,599	80,572	4,023,171

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,353,071	(1,344,557)	8,514
Restricted funds			
LSA	110,808	(38,750)	72,058
TOTAL FUNDS	1,463,879	(1,383,307)	80,572

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

22. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 29.12.19 £	Net movement in funds £	At 28.12.20 £
Unrestricted funds			
General fund	319,065	226,509	545,574
Restricted funds			
Buildings	3,382,025	15,000	3,397,025
TOTAL FUNDS	<u>3,701,090</u>	<u>241,509</u>	<u>3,942,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,029,820	(803,311)	-	226,509
Restricted funds				
Buildings	-	-	15,000	15,000
LSA	97,555	(97,555)	-	-
	<u>97,555</u>	<u>(97,555)</u>	<u>15,000</u>	<u>15,000</u>
TOTAL FUNDS	<u>1,127,375</u>	<u>(900,866)</u>	<u>15,000</u>	<u>241,509</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.12.19 £	Net movement in funds £	At 28.12.21 £
Unrestricted funds			
General fund	319,065	235,023	554,088
Restricted funds			
Buildings	3,382,025	15,000	3,397,025
LSA	-	72,058	72,058
	<u>3,382,025</u>	<u>87,058</u>	<u>3,469,083</u>
TOTAL FUNDS	<u>3,701,090</u>	<u>322,081</u>	<u>4,023,171</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2021

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,382,891	(2,147,868)	-	235,023
Restricted funds				
Buildings	-	-	15,000	15,000
LSA	208,363	(136,305)	-	72,058
	<u>208,363</u>	<u>(136,305)</u>	<u>15,000</u>	<u>87,058</u>
TOTAL FUNDS	<u>2,591,254</u>	<u>(2,284,173)</u>	<u>15,000</u>	<u>322,081</u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 December 2021.

24. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

BEIS TRANA SCHOOL OF LONDON LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	294,533	99,115
Grants	65,012	37,826
LSA Received	110,809	97,555
	<u>470,354</u>	<u>234,496</u>
Other trading activities		
Venue Hire	2,700	-
Investment income		
Rents received	228,074	254,274
Charitable activities		
Child care	569,295	465,979
NEF / Early Years funding	193,456	172,626
	<u>762,751</u>	<u>638,605</u>
Total incoming resources	<u>1,463,879</u>	<u>1,127,375</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	190
Investment management costs		
Interest payable	22,466	-
Charitable activities		
Wages	746,619	573,691
Rent, rates and water	42,588	8,997
Insurance	7,564	7,869
Light and heat	7,158	13,775
Telephone	4,949	4,709
Office Supplies, Postage and Stationery	27,853	28,714
Advertising	888	906
Sundries	-	1,062
Building maintenance	67,724	39,837
Computer and internet costs	11,753	8,374
Food and refreshments	64,703	17,261
Furniture replacement	13,036	2,559
Photocopier	13,483	10,923
Books	17,518	4,863
Paper goods and cleaning	38,636	4,841
Outings	1,720	5,579
Carried forward	1,066,192	733,960

This page does not form part of the statutory financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	1,066,192	733,960
Security	45,645	38,692
Motor expenses and travel	7,463	2,207
Waste removal	1,471	1,907
Hall hire	2,920	-
Staff training	37,681	3,093
Shows	-	1,751
Sports activities	230	-
LSA	38,750	24,792
Toys	11,128	50
Examination board fees	3,334	3,601
Grants to institutions	924	687
	<u>1,215,738</u>	<u>810,740</u>
Support costs		
Finance		
Bank charges	309	103
Information technology		
Repairs and renewals	312	-
Other		
Repairs & maintenance	23,123	9,106
Light & heat	10,106	11,944
Cleaning	1,244	1,029
Landlord & property insurance	-	4,198
Sundry expenses	1,386	576
Legal fees	130	355
Mortgage Interest	43,723	31,990
Fixtures and fittings	137	171
Motor vehicles	5,928	210
Hire purchase	768	-
	<u>86,545</u>	<u>59,579</u>
Governance costs		
Trustees' salaries	7,373	9,949
Accountancy fees	6,600	8,400
Legal fees	5,377	6,676
Professional fees	38,587	5,229
	<u>57,937</u>	<u>30,254</u>
Total resources expended	<u>1,383,307</u>	<u>900,866</u>
Net income	<u>80,572</u>	<u>226,509</u>

This page does not form part of the statutory financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

England & Wales - Charity number 1135122

Accounts

REGISTERED COMPANY NUMBER: 06962088 (England and Wales)
REGISTERED CHARITY NUMBER: 1135122

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2020
FOR
BEIS TRANA SCHOOL OF LONDON LIMITED**

Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

BEIS TRANA SCHOOL OF LONDON LIMITED

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FOR THE YEAR ENDED 28 DECEMBER 2020**

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BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in its governing document and are the advancement of education and training throughout the world, and such other charitable purposes as the trustees may from time to time authorise.

Significant activities

The main activity of the charity is the operation of Beis Trana School of London.

Over the course of the year, the School continued to provide independent education for Orthodox Jewish girls in North London. With 278 pupils, the School plays an important role in local education provision.

The school is regulated by Ofsted, and reports for the school are available on Ofsted's website. The school is also regulated by the local authority through which it receives Early Years payments for children in the Early Years department.

Public benefit

The trustees are aware of the requirement of the charity to meet its charitable objects in a way that provides a public benefit and are confident that the charity meets this requirement.

FINANCIAL REVIEW

Principal funding sources

The school generates its income from donations, voluntary contributions from the community and the parent body and childcare fees.

Reserves policy

The trustees wish to achieve a position where the charity on an annual basis is able to generate enough income to at least cover expenditure. The trustees wish to achieve a position where there is a small reserve to cover contingencies, but acknowledges that it will be some time before this is achieved. The trustees are confident that in the event of urgent unforeseen costs arising it is likely to be able to draw on charitable support from within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which runs the Beis Trana School of London, is a charitable company limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. There are three trustees who are responsible for governance, who also are involved in various operational aspects of the charity.

Recruitment and appointment of new trustees

The trustees may in time choose to elect new trustees as set out in the Articles of Association. The trustees are responsible for appointing the Head teachers who run the School, who in turn appoint frontline teaching staff and also contribute to long term planning and strategy of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06962088 (England and Wales)

Registered Charity number

1135122

BEIS TRANA SCHOOL OF LONDON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 DECEMBER 2020

Registered office

186 Upper Clapton Road
London
E5 9DH

Trustees

J Koenig
M Rubin (resigned 19.2.20)
D Berger Director (appointed 19.2.20)
Y M Ciment Trustee (appointed 18.6.20)

Company Secretary

J Koenig

Auditors

Ian Shillinglaw
ICAEW
Higgisons Chartered Accountants
Higgison House
381-383 City Road
London
EC1V 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Beis Trana School of London Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Higgisons Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14/03/22 and signed on its behalf by:

BEIS TRANA SCHOOL OF LONDON LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 DECEMBER 2020**


.....
J Koenig - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Opinion

We have audited the financial statements of Beis Trana School of London Limited (the 'charitable company') for the year ended 28 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BEIS TRANA SCHOOL OF LONDON LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

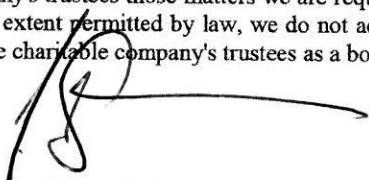
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

"Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Higgisons Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Higgison House

381-383 City Road

London

EC1V 1NW

Date: 15 March 2022

BEIS TRANA SCHOOL OF LONDON LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	136,941	97,555	234,496	284,254
Charitable activities	4				
Educational activities		638,605	0	638,605	562,045
Investment income	3	254,274	-	254,274	361,631
Total		<u>1,029,820</u>	<u>97,555</u>	<u>1,127,375</u>	<u>1,207,930</u>
EXPENDITURE ON					
Raising funds	5	190	-	190	767
Charitable activities	6				
Donations		-	-	-	1
Educational activities		803,121	97,555	900,676	941,975
Total		<u>803,311</u>	<u>97,555</u>	<u>900,866</u>	<u>942,743</u>
NET INCOME		<u>226,509</u>	<u>-</u>	<u>226,509</u>	<u>265,187</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	15,000	15,000	-
Net movement in funds		<u>226,509</u>	<u>15,000</u>	<u>241,509</u>	<u>265,187</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		319,065	3,382,025	3,701,090	3,435,903
TOTAL FUNDS CARRIED FORWARD		<u><u>545,574</u></u>	<u><u>3,397,025</u></u>	<u><u>3,942,599</u></u>	<u><u>3,701,090</u></u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**BALANCE SHEET
28 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	1,528	2,000,000	2,001,528	2,001,909
Investment property	14	-	2,335,000	2,335,000	2,320,000
		<u>1,528</u>	<u>4,335,000</u>	<u>4,336,528</u>	<u>4,321,909</u>
CURRENT ASSETS					
Debtors	15	518,608	-	518,608	344,225
Cash at bank		<u>30,717</u>	<u>-</u>	<u>30,717</u>	<u>20,611</u>
		549,325	-	549,325	364,836
CREDITORS					
Amounts falling due within one year	16	(5,279)	(62,823)	(68,102)	(48,078)
NET CURRENT ASSETS		<u>544,046</u>	<u>(62,823)</u>	<u>481,223</u>	<u>316,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		545,574	4,272,177	4,817,751	4,638,667
CREDITORS					
Amounts falling due after more than one year	17	-	(875,152)	(875,152)	(937,577)
NET ASSETS		<u>545,574</u>	<u>3,397,025</u>	<u>3,942,599</u>	<u>3,701,090</u>
FUNDS	20				
Unrestricted funds				545,574	318,667
Restricted funds				<u>3,397,025</u>	<u>3,382,423</u>
TOTAL FUNDS				<u>3,942,599</u>	<u>3,701,090</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 December 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

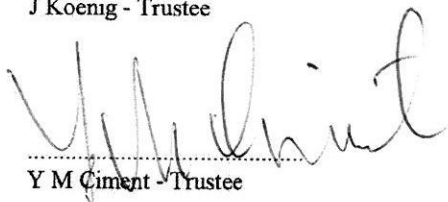
BALANCE SHEET - continued
28 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/03/22..... and were signed on its behalf by:



J Koenig - Trustee



Y M Ciment - Trustee

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	10,106	9,769
Net cash provided by operating activities		<u>10,106</u>	<u>9,769</u>
Change in cash and cash equivalents in the reporting period		<u>10,106</u>	<u>9,769</u>
Cash and cash equivalents at the beginning of the reporting period		<u>20,611</u>	<u>10,842</u>
Cash and cash equivalents at the end of the reporting period		<u><u>30,717</u></u>	<u><u>20,611</u></u>

The notes form part of these financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 28 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	226,509	265,187
Adjustments for:		
Depreciation charges	381	477
Interest Charges	(54,759)	(55,562)
Increase in debtors	(173,648)	(205,787)
Increase in creditors	11,623	5,454
Net cash provided by operations	<u>10,106</u>	<u>9,769</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 29.12.19 £	Cash flow £	At 28.12.20 £
Net cash			
Cash at bank	20,611	10,106	30,717
	<u>20,611</u>	<u>10,106</u>	<u>30,717</u>
Debt			
Debts falling due after 1 year	(937,577)	62,425	(875,152)
	<u>(937,577)</u>	<u>62,425</u>	<u>(875,152)</u>
Total	<u>(916,966)</u>	<u>72,531</u>	<u>(844,435)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts and donations	99,115	186,361
Grants	37,826	22,805
LSA Received	97,555	75,088
	<u>234,496</u>	<u>284,254</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Grants received	<u>37,826</u>	<u>22,805</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>254,274</u>	<u>361,631</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Child care	Educational activities	465,979	401,746
NEF / Early Years funding	Educational activities	<u>172,626</u>	<u>160,299</u>
		<u>638,605</u>	<u>562,045</u>

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Fundraising	<u>190</u>	<u>767</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Educational activities	<u>810,053</u>	<u>687</u>	<u>89,936</u>	<u>900,676</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020**

7. GRANTS PAYABLE

	2020	2019
	£	£
Educational activities	687	2,331
	<u>687</u>	<u>2,331</u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Donations made	687	2,331
	<u>687</u>	<u>2,331</u>

8. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Educational activities	103	59,579	30,254	89,936
	<u>103</u>	<u>59,579</u>	<u>30,254</u>	<u>89,936</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	381	478
	<u>381</u>	<u>478</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	9,949	6,762
	<u>9,949</u>	<u>6,762</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 December 2020 nor for the year ended 28 December 2019.

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	583,640	536,826
	<u>583,640</u>	<u>536,826</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	91	91
Trustees	1	1
	<u>92</u>	<u>92</u>

No employees received emoluments in excess of £60,000.

BEIS TRANA SCHOOL OF LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	209,166	75,088	284,254
Charitable activities			
Educational activities	562,045	-	562,045
Investment income	361,631	-	361,631
Total	<u>1,132,842</u>	<u>75,088</u>	<u>1,207,930</u>
EXPENDITURE ON			
Raising funds	767	-	767
Charitable activities			
Donations	53,989	(53,988)	1
Educational activities	868,462	73,513	941,975
Total	<u>923,218</u>	<u>19,525</u>	<u>942,743</u>
NET INCOME	<u>209,624</u>	<u>55,563</u>	<u>265,187</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	109,043	3,326,860	3,435,903
TOTAL FUNDS CARRIED FORWARD	<u><u>318,667</u></u>	<u><u>3,382,423</u></u>	<u><u>3,701,090</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 29 December 2019 and 28 December 2020	<u>2,000,000</u>	<u>4,767</u>	<u>5,500</u>	<u>2,010,267</u>
DEPRECIATION				
At 29 December 2019	-	3,910	4,448	8,358
Charge for year	-	171	210	381
At 28 December 2020	<u>-</u>	<u>4,081</u>	<u>4,658</u>	<u>8,739</u>
NET BOOK VALUE				
At 28 December 2020	<u><u>2,000,000</u></u>	<u><u>686</u></u>	<u><u>842</u></u>	<u><u>2,001,528</u></u>
At 28 December 2019	<u><u>2,000,000</u></u>	<u><u>857</u></u>	<u><u>1,052</u></u>	<u><u>2,001,909</u></u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020**

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 29 December 2019	2,320,000
Revaluation	15,000
	<u>2,335,000</u>
At 28 December 2020	<u>2,335,000</u>
NET BOOK VALUE	
At 28 December 2020	<u>2,335,000</u>
At 28 December 2019	<u>2,320,000</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	107,900	68,222
Rental income control	408,985	276,003
Other debtors	1,723	-
	<u>518,608</u>	<u>344,225</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	59,701	48,078
Accrued expenses	8,401	-
	<u>68,102</u>	<u>48,078</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 18)	<u>875,152</u>	<u>937,577</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>875,152</u>	<u>937,577</u>

BEIS TRANA SCHOOL OF LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020

19. SECURED DEBTS

The loan is secured by way of a legal charge over the investment property.

20. MOVEMENT IN FUNDS

	At 29.12.19 £	Net movement in funds £	At 28.12.20 £
Unrestricted funds			
General fund	319,065	226,509	545,574
Restricted funds			
Buildings	3,382,025	15,000	3,397,025
TOTAL FUNDS	<u>3,701,090</u>	<u>241,509</u>	<u>3,942,599</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,029,820	(803,311)	-	226,509
Restricted funds				
Buildings	-	-	15,000	15,000
LSA	97,555	(97,555)	-	-
	<u>97,555</u>	<u>(97,555)</u>	<u>15,000</u>	<u>15,000</u>
TOTAL FUNDS	<u>1,127,375</u>	<u>(900,866)</u>	<u>15,000</u>	<u>241,509</u>

Comparatives for movement in funds

	At 29.12.18 £	Net movement in funds £	At 28.12.19 £
Unrestricted funds			
General fund	109,043	209,624	318,667
Restricted funds			
Buildings	3,326,860	55,563	3,382,423
TOTAL FUNDS	<u>3,435,903</u>	<u>265,187</u>	<u>3,701,090</u>

BEIS TRANA SCHOOL OF LONDON LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020
20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,132,842	(923,218)	209,624
Restricted funds			
Buildings	-	55,563	55,563
LSA	75,088	(75,088)	-
	<u>75,088</u>	<u>(19,525)</u>	<u>55,563</u>
TOTAL FUNDS	<u><u>1,207,930</u></u>	<u><u>(942,743)</u></u>	<u><u>265,187</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.12.18 £	Net movement in funds £	At 28.12.20 £
Unrestricted funds			
General fund	109,043	436,133	545,176
Restricted funds			
Buildings	3,326,860	70,563	3,397,423
TOTAL FUNDS	<u><u>3,435,903</u></u>	<u><u>506,696</u></u>	<u><u>3,942,599</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,162,662	(1,726,529)	-	436,133
Restricted funds				
Buildings	-	55,563	15,000	70,563
LSA	172,643	(172,643)	-	-
	<u>172,643</u>	<u>(117,080)</u>	<u>15,000</u>	<u>70,563</u>
TOTAL FUNDS	<u><u>2,335,305</u></u>	<u><u>(1,843,609)</u></u>	<u><u>15,000</u></u>	<u><u>506,696</u></u>

BEIS TRANA SCHOOL OF LONDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 DECEMBER 2020**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 December 2020.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

BEIS TRANA SCHOOL OF LONDON LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	99,115	186,361
Grants	37,826	22,805
LSA Received	97,555	75,088
	<u>234,496</u>	<u>284,254</u>
Investment income		
Rents received	254,274	361,631
Charitable activities		
Child care	465,979	401,746
NEF / Early Years funding	172,626	160,299
	<u>638,605</u>	<u>562,045</u>
Total incoming resources	<u>1,127,375</u>	<u>1,207,930</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising	190	767
Charitable activities		
Wages	573,691	530,064
Rent, rates and water	8,997	17,774
Insurance	7,869	6,552
Light and heat	13,775	6,268
Telephone	4,709	5,201
Office Supplies, Postage and Stationery	28,714	23,654
Advertising	906	688
Sundries	1,062	7,338
Building maintenance	39,837	30,015
Computer and internet costs	8,374	7,747
Food and refreshments	17,261	15,766
Furniture replacement	2,559	6,788
Photocopier	10,923	10,601
Books	4,863	3,810
Paper goods and cleaning	4,841	4,936
Outings	5,579	20,790
Security	38,692	27,736
Motor expenses and travel	2,207	3,330
Waste removal	1,907	519
Staff training	3,093	1,914
Shows	1,751	624
LSA	24,792	23,508
Carried forward	<u>806,402</u>	<u>755,623</u>

This page does not form part of the statutory financial statements

BEIS TRANA SCHOOL OF LONDON LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 DECEMBER 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	806,402	755,623
Toys	50	245
Examination board fees	3,601	6,084
Grants to institutions	687	2,331
	<u>810,740</u>	<u>764,283</u>
Support costs		
Finance		
Bank charges	103	99
Other		
Repairs & maintenance	9,106	16,165
Light & heat	11,944	9,850
Property management costs	-	1,790
Cleaning	1,029	2,165
Landlord & property insurance	4,198	3,815
Sundry expenses	576	-
Legal fees	355	-
Council tax	-	46
Mortgage Interest	31,990	94,367
Fixtures and fittings	171	214
Motor vehicles	210	263
	<u>59,579</u>	<u>128,675</u>
Governance costs		
Trustees' salaries	9,949	6,762
Accountancy fees	8,400	5,400
Legal fees	6,676	9,915
Professional fees	5,229	26,842
	<u>30,254</u>	<u>48,919</u>
Total resources expended	<u>900,866</u>	<u>942,743</u>
Net income	<u><u>226,509</u></u>	<u><u>265,187</u></u>

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