

COMPANY REGISTRATION NUMBER: 06293382
CHARITY REGISTRATION NUMBER: 1135118

The Purbeck Stone Centre Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2023



MKL ACCOUNTANTS LTD
Chartered Certified Accountants
Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Chair's report

The focus of this year's activities was to build on the strategy review commissioned last year and promote courses and activities that were identified and created in the last financial year. These courses included new Stone Carving Courses to cater for all levels of experience to widen our customer base. We had in the previous year recruited new tutors, with the required skills and knowledge, to augment our existing tutors, to take these courses focusing on creative carving and sculpture, the traditional skills of masonry, and the discipline of letter cutting forward. It was also agreed last year that the trust should also endeavour to develop courses and events that related to not just Purbeck Stone but also that utilized the amazing Purbeck Environment and history. We therefore ran courses that included drawing, creative writing, and geology each of which took the unique landscape and geology of Purbeck as their inspiration.

This range of varied courses allowed families and individuals, from complete beginner to experienced practitioner to develop their skills and explore their creativity. The trust has always tried to engage with the local community and educational establishments and was very pleased this year to collaborate with the Swanage Pier Trust and The Swanage School for the pupils to create stonework for an interactive art trail to be permanently displayed on the pier.

Burngate were commissioned by the National Trust to participate in a three-day bank holiday event at Corfe Castle where our tutors lectured, demonstrated, and taught stone carving skills in relation to the castle's construction.

Burngate, after a few years absence, once more participated in the Purbeck Art Weeks (PAWS) event by promoting the work of one of our tutor-artists. This proved very successful for both the artist and us by the commission earned on their sales.

For the very first time Burngate hosted an open week, previously held annually at a local pub, where stone carvers from all over were welcome to attend and utilise the facilities for their own creations for a small daily fee. The successful PAWS and Open Week events are something we hope to carry forward into next year as well as a collaboration with the National Trust at their Festival of Cultural Heritage at Corfe Castle in the summer of 2023.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Reference and administrative details

Registered charity name	The Purbeck Stone Centre Trust Limited
Charity registration number	1135118
Company registration number	06293382
Principal office and registered office	Burngate Stone Carving Centre Kingston Road Langton Matravers Swanage Dorset BH19 3BE

The trustees

Mr H Tizard
Ms J Haysom
Mr M Kirby
Ms S McKeon

Independent examiner	Kevin Lyons FCCA Herston Cross House 230 High Street Swanage Dorset BH19 2PQ
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Structure, governance and management

In this operating year The Purbeck Stone Centre Trust Ltd after a successful period of summer and autumn trading has once more experienced change to its Trustees. One trustee resigned due to other commitments and two new trustees from different backgrounds were recruited. Both bring experience of the area and industry as well as the ability to create and manage our courses. The search for additional trustees and volunteers is ongoing and it is hoped with the new focused direction of the charity people will be more interested in joining. The strategy of maintaining a good reserve was continued and this with the saving of the revenue from healthy sales of 'Gift Vouchers' for future courses, gave the trustees confidence to take financial decisions to invest in the trust's future.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The Burngate Stone Carving Centre was established in 2007 with Heritage Lottery funding with the aims of reviving and supporting the traditional working of stone in Purbeck, to seek the preservation and conservation of the stone working heritage, history, and culture of Purbeck, to educate and inform the public in stone working skills.

We meet our aims by operating an educational and training centre where we run commercial courses in stone working skills. In recent years we have continued to spend time and money ensuring that our buildings are welcoming and safe and well equipped for the delivery of training workshops at all levels. We have a core of professional tutors working across several media as well as stonework, and a safe and welcoming environment. Key policies and processes are in place, and we are committed to reviewing these at Trustee level at regular and appropriate intervals. The Centre has a permanent selling exhibition of sculptures which is sourced on a sale or return basis mainly from the centre's own tutors. A small tearoom provides light refreshments for visitors in the summer months.

We also organise courses and projects for disadvantaged and community groups, and Burngate benefits from the partnerships this brings with other local charities and organisations. We are keen to maintain and develop this aspect of our work which provides support and engagement in the Purbeck community, to those suffering from rural isolation and low levels of mental ill-health. We have a successful record of project management, delivery of training workshops for people of all ages and backgrounds and of encouraging the work of local artists. Burngate staff and volunteers have co-ordinated several exhibitions and public awareness-raising events, and the Centre has a growing reputation across the South of England for both creative and educational work, and as a source of advice on stone queries.

Particularly over the last few years, Burngate Stone Carving Centre has worked actively with local schools and youth groups to encourage understanding of the place of Purbeck Stone in our local culture and to encourage young people to engage with stone as part of their creative activity. This year we facilitated an educational project with Swanage School and the Swanage Pier Trust for a group of students to learn about the local stone industry and then work with local stone to carve pieces for permanent display on the pier.

It is still an objective to provide improved toilet and washroom facilities for our staff, visitors, and students but this is dependent on a successful grant application.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Achievements and performance

New tutors were recruited, and new courses developed to widen the scope and interest of the attractions of the centre. These courses which expand our stone carving offerings also include courses that explore the local area both for its geological history and as an inspiration for both creative writing and drawing. The refurbishment of the centre's workshops and training areas continued this year with the active involvement of volunteers and trustees. The website was further improved this year and has proved a great success with its new look and feel to help the end user to both view the availability of courses and securely book and pay online.

Financial review

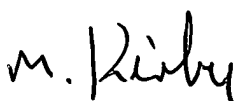
The trust is pleased to be able to report a surplus from this year's activities and is looking forward to improving on this next year.

Trust Reserve Policy

The Trustees have continued to make the Trust more financially resilient without the need for support grants. A key part of the financial governance remains the reserve policy to provide a better buffer against the unexpected, and to ensure we can meet our financial and legal obligations in the unwelcome circumstance that we must close. A second bank account is used to manage our reserve fund, restricted funds, and Gift Voucher receipts. Money received from gift vouchers are only released when the gift voucher is used. The financial strategy envisages that all core expenditure for the centre will be met by the profits from the courses and events that are run. It is envisaged that project-specific grant applications will be raised to allow the expansion into different educational and training activities.

The trustees are optimistic that the new strategy of concentrating core activities on Purbeck stone within the Purbeck environment will bring both financial stability and renewed interest to recruit both new trustees and volunteers. One of our long-term objectives is to become a training centre for students and apprentices for all aspects of the stone industry.

The trustees' annual report and the strategic report were approved on 1 November 2023 and signed on behalf of the board of trustees by:



Mr M Kirby
Trustee

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Purbeck Stone Centre Trust Limited

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of The Purbeck Stone Centre Trust Limited ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Lyons FCCA
Independent Examiner

Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	5	983	983	298
Charitable activities	6	36,064	36,064	40,089
Other trading activities	7	1,362	1,362	1,055
Investment income	8	44	44	3
Total income		<u>38,453</u>	<u>38,453</u>	<u>41,445</u>
Expenditure				
Expenditure on charitable activities	9,10	34,741	34,741	44,783
Other expenditure	11	293	293	–
Total expenditure		<u>35,034</u>	<u>35,034</u>	<u>44,783</u>
Net income/(expenditure) and net movement in funds		<u>3,419</u>	<u>3,419</u>	<u>(3,338)</u>
Reconciliation of funds				
Total funds brought forward		14,903	14,903	18,241
Total funds carried forward		<u>18,322</u>	<u>18,322</u>	<u>14,903</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	386	641
Current assets			
Stocks	17	4,600	4,500
Cash at bank and in hand		13,756	12,390
		<u>18,356</u>	<u>16,890</u>
Creditors: amounts falling due within one year	18	<u>420</u>	<u>2,628</u>
Net current assets		<u>17,936</u>	<u>14,262</u>
Total assets less current liabilities		<u>18,322</u>	<u>14,903</u>
Funds of the charity			
Unrestricted funds		<u>18,322</u>	<u>14,903</u>
Total charity funds	19	<u>18,322</u>	<u>14,903</u>

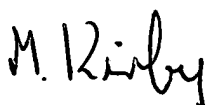
For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 March 2024, and are signed on behalf of the board by:



Mr M Kirby
Trustee

The notes on pages 9 to 16 form part of these financial statements.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	3,419	(3,338)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	129	214
Other interest receivable and similar income	(44)	(3)
Loss on disposal of tangible fixed assets	293	–
<i>Changes in:</i>		
Stocks	(100)	(3,838)
Trade and other creditors	(2,208)	1,848
Cash generated from operations	1,489	(5,117)
Interest received	44	3
Net cash from/(used in) operating activities	<u>1,533</u>	<u>(5,114)</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(305)
Proceeds from sale of tangible assets	126	–
Net cash from/(used in) investing activities	<u>126</u>	<u>(305)</u>
Net increase/(decrease) in cash and cash equivalents	1,659	(5,419)
Cash and cash equivalents at beginning of year	12,390	17,809
Cash and cash equivalents at end of year	<u>14,049</u>	<u>12,390</u>

The notes on pages 9 to 16 form part of these financial statements.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Burngate Stone Carving Centre, Kingston Road, Langton Matravers, Swanage, Dorset, BH19 3BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The members liability is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and raffles	983	983	298	298

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fees and course income	23,308	23,308	24,306	24,306
Gallery sales	3,895	3,895	8,150	8,150
Tea room sales	297	297	989	989
Craft sales	—	—	1,512	1,512
Sales of stone	1,490	1,490	395	395
Gift voucher sales	3,959	3,959	3,520	3,520
Merchandise sales	715	715	1,217	1,217
Events and demonstrations	2,400	2,400	—	—
	<u>36,064</u>	<u>36,064</u>	<u>40,089</u>	<u>40,089</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Venue rental	1,362	1,362	1,055	1,055

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	44	44	3	3

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Stone trust activities	34,320	—	34,320
Support costs	421	—	421
	<u>34,741</u>	<u>—</u>	<u>34,741</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Stone trust activities	40,754	3,622	44,375
Support costs	407	—	408
	<u>41,161</u>	<u>3,622</u>	<u>44,783</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Stone trust activities	34,320	–	34,320	44,375
Governance costs	–	421	421	408
	<u>34,320</u>	<u>421</u>	<u>34,741</u>	<u>44,783</u>

11. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>293</u>	<u>293</u>	<u>–</u>	<u>–</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	129	214
Loss on disposal of tangible fixed assets	<u>293</u>	<u>–</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>408</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>10,373</u>	<u>10,732</u>

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

15. Trustee remuneration and expenses

One trustee received remuneration of £1,905 as a self-employed tutor running stone carving courses.

16. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 July 2022	874	804	824	2,502
Disposals	(874)	(625)	(189)	(1,688)
At 30 June 2023	<u>—</u>	<u>179</u>	<u>635</u>	<u>814</u>
Depreciation				
At 1 July 2022	855	410	596	1,861
Charge for the year	—	30	99	129
Disposals	(855)	(351)	(356)	(1,562)
At 30 June 2023	<u>—</u>	<u>89</u>	<u>339</u>	<u>428</u>
Carrying amount				
At 30 June 2023	<u>—</u>	<u>90</u>	<u>296</u>	<u>386</u>
At 30 June 2022	<u>19</u>	<u>394</u>	<u>228</u>	<u>641</u>

17. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>4,600</u>	<u>4,500</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>420</u>	<u>2,628</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>14,903</u>	<u>38,453</u>	<u>(35,034)</u>	<u>18,322</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>14,619</u>	<u>41,445</u>	<u>(41,161)</u>	<u>14,903</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	386	386
Current assets	18,356	18,356
Creditors less than 1 year	<u>(420)</u>	<u>(420)</u>
Net assets	<u>18,322</u>	<u>18,322</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	641	641
Current assets	16,890	16,890
Creditors less than 1 year	<u>(3,220)</u>	<u>(3,220)</u>
Net assets	<u>14,311</u>	<u>14,311</u>

21. Analysis of changes in net debt

	At 1 Jul 2022	Cash flows	At 30 Jun 2023
	£	£	£
Cash at bank and in hand	<u>12,390</u>	<u>1,366</u>	<u>13,756</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Management Information

Year ended 30 June 2023

The following pages do not form part of the financial statements.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations and raffles	983	298
	<u> </u>	<u> </u>
Charitable activities		
Fees and course income	23,308	24,306
Gallery sales	3,895	8,150
Tea room sales	297	989
Craft sales	–	1,512
Sales of stone	1,490	395
Gift voucher sales	3,959	3,520
Merchandise sales	715	1,217
Events and demonstrations	2,400	–
	<u>36,064</u>	<u>40,089</u>
Other trading activities		
Venue rental	1,362	1,055
	<u> </u>	<u> </u>
Investment income		
Bank interest receivable	44	3
	<u> </u>	<u> </u>
Total income	<u>38,453</u>	<u>41,445</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Opening stock	4,500	662
Purchases	5,583	12,315
Closing stock	4,600	4,500
Wages and salaries	10,373	10,732
Rates and water	—	72
Light and heat	578	807
Repairs and maintenance	65	397
Insurance	2,796	2,392
Other establishment	955	1,323
Legal and professional fees	421	408
Telephone	997	722
Other office costs	1,250	2,049
Depreciation	(38)	214
Advertising	416	4,399
Credit card charges	635	721
Payments to tutors	10,810	12,070
	<u>34,741</u>	<u>44,783</u>
 Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	293	—
	<u>293</u>	<u>—</u>
 Total expenditure	<u>35,034</u>	<u>44,783</u>
 Net income/(expenditure)	<u>3,419</u>	<u>(3,338)</u>
