

COMPANY REGISTRATION NUMBER: 06293382
CHARITY REGISTRATION NUMBER: 1135118

The Purbeck Stone Centre Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2021

MKL ACCOUNTANTS LTD
Chartered Certified Accountants
Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Chair's report

This is a year of starts and growth, put on hold again by Covid. We are grateful to the small grants we have received, and again for the hard decisions taken by trustees that have ensured our survival into 2021 when we were unable to trade and run courses for over half this operational year.

Reference and administrative details

Registered charity name The Purbeck Stone Centre Trust Limited

Charity registration number 1135118

Company registration number 06293382

Principal office and registered office Burngate Stone Carving Centre
Kingston Road
Langton Matravers
Swanage
Dorset
BH19 3BE

The trustees

Mrs D Quinn	(Resigned 30 January 2022)
Mr H Tizard	
Mr J Gould	(Appointed 30 June 2021)
Mr M Kirby	
Mr R Jeffery	
Ms S McKeon	(Appointed 7 October 2021)

Independent examiner Kevin Lyons FCCA
Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Structure, governance and management

In this operating year The Purbeck Stone Centre Trust Ltd continued on a process of invigoration and renewal. Two new trustees have been recruited, bringing in different experience and energy, and four of the longer standing trustees have left.

This process was paused during Covid, but the Trust intends to recruit additional trustees to fill identified skill gaps and to make bridges to other like-minded organisations as soon as it is able. There were also changes in personnel -our two part time members of staff were let go by the company at the end of October 2020 when it was decided that it would be better to hibernate all activities until the new season. Diana Quinn remained as part time paid centre manager until September 2020 when paid employment of trustees for administration activities ceased. On re-opening in late May we recruited an experienced part time professional centre manager to help take the business forward with the help of unpaid trustees.

During our forced hibernation trustees were busy organising building maintenance and the development of a new website, with an on-line course booking facility. To enhance our financial governance a new Electronic Point of Sale system was introduced together with a modern accounting package.

These investments in new technology have already proved their worth in both increased course bookings and better operational and financial control.

Objectives and activities

The Burngate Stone Carving Centre was established in 2007 with Heritage Lottery funding with the aims of reviving and supporting the traditional working of stone in Purbeck, to seek the preservation and conservation of the stone working heritage, history, and culture of Purbeck, to educate and inform the general public in stone working skills.

We provide traditional stone carving skills for people of all ages and abilities. The Centre also offers a wide range of art and rural craft courses and children's and family activities throughout the year, whatever the weather. The Centre has a permanent selling exhibition of sculpture and art and craft by established and emerging local artists and a tearoom selling light refreshments.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Objectives and activities *(continued)*

We meet our aims by operating an educational and training centre where we run commercial courses in stone working skills. In recent years we have continued to spend time and money ensuring that our buildings are welcoming and safe and well equipped for the delivery of training workshops at all levels. We have a core of professional tutors working across several media as well as stonework, and a safe and welcoming environment. Key policies and processes are in place, and we are committed to review these at Trustee level at regular and appropriate intervals.

We also organise courses and projects for disadvantaged and community groups, and Burngate benefits from the partnerships this brings with other local charities and organisations. We are keen to maintain and develop this aspect of our work which provides support and engagement in the Purbeck community, to those suffering from rural isolation and low levels of mental ill-health

We have a successful record of project management, delivery of training workshops for people of all ages and backgrounds and of encouraging the work of local artists. Burngate staff and volunteers have co-ordinated several exhibitions and public awareness-raising events, and the Centre has a growing reputation across the South of England for both creative and educational work, and as a source of advice on stone queries. Particularly over the last few years, Burngate Stone Carving Centre has worked actively with local schools and youth groups to encourage understanding of the place of Purbeck Stone in our local culture and to encourage young people to engage with stone as part of their creative activity. We intend to continue this as soon as we are able - schools are under pressure and art and craft opportunities are amongst the first things to go. We have an opportunity to support schools as well as to meet our public benefit goals.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Out of the Blue Project (OOB): Our long running community art group for people who suffer from rural isolation and low-level mental health issues continued up to the point of our hibernation in October 2020. The Ashley Foundation funding finished, but with the kind permission of the Swire Charitable Trust we were allowed to use the balance from some restricted funds to restart the project in May 2021 when we re-opened for business.

Financial review

Trust Reserve Policy

The Trustees are keen to make the Trust more resilient - we have only survived the Covid lockdown so far by virtue of support grants. A key part of this will be a new reserve policy to provide a better buffer against the unexpected, and to ensure we can meet our financial and legal obligations in the unwelcome circumstance that we must close. A second bank account was set up in December 2020 to better manage restricted funds and our reserve fund.

Future Outlook

Although operations post Covid only started in late May 2021, the extra effort in advertising and our new online presence made the last month of this financial year very encouraging and gives the trustees renewed optimism in the future success of the charity for our next financial year.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

The trustees' annual report and the strategic report were approved on 16 December 2021 and signed on behalf of the board of trustees by:

DocuSigned by:

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Mr M Kirby
Trustee

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Purbeck Stone Centre Trust Limited

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of The Purbeck Stone Centre Trust Limited ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

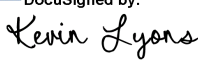
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Kevin Lyons FCCA
Independent Examiner

Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	11,465	–	11,465	18,817
Charitable activities	6	19,931	–	19,931	14,763
Other trading activities	7	1,135	–	1,135	2,195
Total income		<u>32,531</u>	<u>–</u>	<u>32,531</u>	<u>35,775</u>
Expenditure					
Expenditure on charitable activities	8,9	26,128	1,015	27,142	32,751
Total expenditure		<u>26,128</u>	<u>1,015</u>	<u>27,142</u>	<u>32,751</u>
Net income and net movement in funds		<u>6,403</u>	<u>(1,015)</u>	<u>5,389</u>	<u>3,024</u>
Reconciliation of funds					
Total funds brought forward		9,230	3,622	12,852	9,828
Total funds carried forward		<u>15,633</u>	<u>2,607</u>	<u>18,240</u>	<u>12,853</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	550	225
Current assets			
Stocks	15	662	625
Cash at bank and in hand		17,809	12,382
		<u>18,471</u>	<u>13,007</u>
Creditors: amounts falling due within one year	16	780	380
Net current assets		<u>17,691</u>	<u>12,627</u>
Total assets less current liabilities		<u>18,241</u>	<u>12,852</u>
Funds of the charity			
Restricted funds		2,607	3,623
Unrestricted funds		15,633	9,230
Total charity funds	17	<u>18,240</u>	<u>12,853</u>

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2021, and are signed on behalf of the board by:

DocuSigned by:

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Mr M Kirby
Trustee

The notes on pages 9 to 17 form part of these financial statements.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 June 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	5,389	3,024
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	184	81
<i>Changes in:</i>		
Stocks	(37)	445
Trade and other creditors	400	7
Cash generated from operations	5,936	3,557
Net cash from operating activities	5,936	3,557
Cash flows from investing activities		
Purchase of tangible assets	(509)	—
Net cash used in investing activities	(509)	—
Net increase in cash and cash equivalents	5,427	3,557
Cash and cash equivalents at beginning of year	12,382	8,825
Cash and cash equivalents at end of year	17,809	12,382

The notes on pages 9 to 17 form part of these financial statements.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Burngate Stone Carving Centre, Kingston Road, Langton Matravers, Swanage, Dorset, BH19 3BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The members liability is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and raffles	701	–	701

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Adrian Swire Charitable Trust	—	—	—
Swanage Town Council	—	—	—
Ashley Family	—	—	—
Dorset Council Covid Support	10,764	—	10,764
	<u>11,465</u>	<u>—</u>	<u>11,465</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and raffles	1,117	—	1,117
Grants			
Adrian Swire Charitable Trust	—	4,700	4,700
Swanage Town Council	500	—	500
Ashley Family	2,500	—	2,500
Dorset Council Covid Support	10,000	—	10,000
	<u>14,117</u>	<u>4,700</u>	<u>18,817</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fees and course income	7,838	7,838	7,455	7,455
Gallery sales	4,501	4,501	2,920	2,920
Tea room sales	820	820	482	482
Craft sales	4,527	4,527	2,105	2,105
Sales of stone	383	383	50	50
Gift voucher sales	1,213	1,213	1,469	1,469
Merchandise sales	649	649	501	501
Out of the Blue project	—	—	(219)	(219)
	<u>19,931</u>	<u>19,931</u>	<u>14,763</u>	<u>14,763</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

7. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Venue rental	834	834	401	401
Other income	301	301	1,794	1,794
	<u>1,135</u>	<u>1,135</u>	<u>2,195</u>	<u>2,195</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Stone trust activities	25,496	1,015	26,511
Support costs	632	—	631
	<u>26,128</u>	<u>1,015</u>	<u>27,142</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Stone trust activities	30,085	1,077	31,162
Support costs	1,588	—	1,589
	<u>31,673</u>	<u>1,077</u>	<u>32,751</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Stone trust activities	26,511	—	26,511	31,162
Governance costs	—	631	631	1,589
	<u>26,511</u>	<u>631</u>	<u>27,142</u>	<u>32,751</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>184</u>	<u>81</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	396	378

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	4,991	13,759

The average head count of employees during the year was 1 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

One trustee received remuneration as a part-time site manager for three months and as a self-employed tutor. The practice of remunerating trustees for administration and management roles was discontinued in September 2020

Remuneration part-time site manager	£1,700
Remuneration self employed tutor	£512

14. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 July 2020	874	169	645	1,688
Additions	—	435	74	509
At 30 June 2021	<u>874</u>	<u>604</u>	<u>719</u>	<u>2,197</u>
Depreciation				
At 1 July 2020	840	169	454	1,463
Charge for the year	9	109	66	184
At 30 June 2021	<u>849</u>	<u>278</u>	<u>520</u>	<u>1,647</u>
Carrying amount				
At 30 June 2021	<u>25</u>	<u>326</u>	<u>199</u>	<u>550</u>
At 30 June 2020	<u>34</u>	<u>—</u>	<u>191</u>	<u>225</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

15. Stocks

	2021	2020
	£	£
Raw materials and consumables	<u>662</u>	<u>625</u>

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	<u>780</u>	<u>380</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>9,230</u>	<u>32,531</u>	<u>(26,128)</u>	<u>15,633</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	<u>9,828</u>	<u>31,075</u>	<u>(31,673)</u>	<u>9,230</u>

Restricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Restricted Fund - The Adrian Swire Charitable Trust	<u>3,622</u>	<u>—</u>	<u>(1,015)</u>	<u>2,607</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
Restricted Fund - The Adrian Swire Charitable Trust	<u>—</u>	<u>4,700</u>	<u>(1,077)</u>	<u>3,623</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	550	—	550
Current assets	18,479	2,957	21,436
Creditors less than 1 year	(781)	—	(781)
Net assets	<u>18,248</u>	<u>2,957</u>	<u>21,205</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	225	—	225
Current assets	9,385	3,622	13,007
Creditors less than 1 year	(380)	—	(380)
Net assets	<u>9,230</u>	<u>3,622</u>	<u>12,852</u>

19. Analysis of changes in net debt

	At 1 Jul 2020 £	Cash flows £	At 30 Jun 2021 £
Cash at bank and in hand	<u>12,382</u>	<u>5,427</u>	<u>17,809</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Management Information

Year ended 30 June 2021

The following pages do not form part of the financial statements.

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations and raffles	701	1,117
Adrian Swire Charitable Trust	—	4,700
Swanage Town Council	—	500
Ashley Family	—	2,500
Dorset Council Covid Support	10,764	10,000
	<u>11,465</u>	<u>18,817</u>
Charitable activities		
Fees and course income	7,838	7,455
Gallery sales	4,501	2,920
Tea room sales	820	482
Craft sales	4,527	2,105
Sales of stone	383	50
Gift voucher sales	1,213	1,469
Merchandise sales	649	501
Out of the Blue project	—	(219)
	<u>19,931</u>	<u>14,763</u>
Other trading activities		
Venue rental	834	401
Other income	301	1,794
	<u>1,135</u>	<u>2,195</u>
Total income	<u>32,531</u>	<u>35,775</u>

The Purbeck Stone Centre Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Opening stock	625	1,070
Purchases	7,097	4,625
Closing stock	662	625
Wages and salaries	4,991	13,759
Rent	—	1,045
Rates and water	96	84
Light and heat	749	586
Repairs and maintenance	470	—
Insurance	2,088	2,569
Other establishment	948	600
Legal and professional fees	631	1,589
Telephone	519	589
Other office costs	1,813	1,616
Depreciation	184	81
Advertising	2,711	1,110
Credit card charges	471	520
Payments to tutors	4,411	3,533
	<u>27,142</u>	<u>32,751</u>
Total expenditure	<u>27,142</u>	<u>32,751</u>
Net income	<u>5,389</u>	<u>3,024</u>