

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Hailwood & Co.
Chartered Accountants and Registered Auditors
392-394 Hoylake Road
Moreton
Wirral
CH46 6DF

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Contents

	Page
Reference and Administrative Details	1
Trustees' report	2 - 13
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	16
Cash Flow Statement	17
Notes to the Financial Statements	18 - 30
These pages do not form part of the statutory accounts:	
Statement of Financial Activities by Fund	31

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Reference and Administrative Details

Trustees Clergy and Officers : The Revd Martin Cannam, Rector
 The Revd Josh Carlson, Associate Minister
 Captain Michael Barritt RN, Reader (Designated)
 Mrs Jennie Hewitt, Reader (Designated) (appointed 23/9/23)
 Mr Graham Derrig, Churchwarden (resigned 17/5/23) and Reader (Designated)
 Mr Sam Leinster, Churchwarden (appointed 17/5/23)
 Mr David Rushworth, Churchwarden and Deanery Synod Representative
 Mr David Wetherell, Deanery Synod Representative
 Dr Christine Wetherell PhD, Deanery Synod Representative
 Mr Michael Donnan, Hon. Treasurer

Secretary : Mrs Sarah Hall

Other Officers and Trustees : Mrs Julie Draper, Elected Council (resigned 17/5/23)
 Mr Ray Frobisher, Elected Council (resigned 17/5/23)
 Ms Caroline Mainey, Elected Council (resigned 17/5/23)
 Mrs Lindsay Howe, Elected Council
 Mrs Ruth Leach, Elected Council
 Mrs Helen Page, Elected Council
 Dr Sophia Nelson, Elected Council
 Mrs Helen Mooney, Elected Council
 Mr David Ost, Elected Council
 Mrs Ruth Dyke, Elected Council
 Mrs Geraldine Pleasance, Elected Council
 Mr Stephen Blair, Elected Council
 Mr Noah Cambridge (appointed 17/5/23)
 Mr Edward Sherrard (appointed 17/5/23)
 Mrs Margaret Archer (appointed 17/5/23)

Principal Office : The Parish Office
 St Peter's Church
 Village Road
 Heswall
 Wirral, CH60 0DZ

Charity Registration Number : 1135105

Bankers : Lloyds Bank
 137 Telegraph Road, Heswall
 Wirral, CH60 0AN

Independent Examiner: Hailwood & Co
 392-394 Hoylake Road,
 Moreton
 Wirral, CH46 6DF

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity named: The Parish of Heswall

Charity registration number: 1135105

Principal office: The Parish Office
St Peter's Centre
Village Road
Heswall
Wirral
CH60 0DZ

The Trustees:

The trustees who served the charity during the period were as follows:

CLERGY

Rector: The Rev Martin Cannam

Curates: The Rev Josh Carlson

READER (DESIGNATED):

Mr Michael Barritt

Mrs Jennie Hewitt

Mr Graham Derrig

CHURCHWARDENS

Mr David Rushworth

Mr Graham Derrig (until 17th May 2023)

Mr Sam Leinster (from 17th May 2023)

DEANERY SYNOD REPRESENTATIVES

Dr Christine Wetherell PhD (as a member of Diocesan Synod)

Mr David Rushworth

Mr David Wetherell (as a member of Diocesan Synod)

ELECTED COUNCIL

RETIRE 2024

Mrs Lindsay Howe

Mrs Ruth Leach

Mrs Sophia Nelson

Mrs Helen Page

RETIRE 2025

Mrs Helen Mooney

Mr David Ost

Mrs Ruth Dyke

Mrs Geraldine Pleasance

RETIRE 2026

Mr Stephen Blair

Mr Noah Cambridge

Mr Edward Sherrard

Mrs Margaret Archer

SECRETARY

Mrs Sarah Hall

HON. TREASURER

Mr Michael Donnan F.C.A. (co-opted)

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

INDEPENDENT EXAMINER/AUDITOR

Hailwood & Co
Chartered Accountants
392-394 Hoylake Road
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AIM AND PURPOSES

The Parochial Church Council of Heswall (PCC) has the responsibility of cooperating with the Rector, the Revd Martin Cannam, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the following buildings:

- St Peter's Church
- 15 Castle Drive, Heswall
- The Parish Centre, Village Road, Heswall
- The Lighthouse Church

To facilitate this work it is important that we maintain the fabric of our churches and the Parish Centre.

OBJECTIVES AND ACTIVITIES

The objects of the charity are the provision of places of Christian worship, the promotion of Christian values and general support both directly and via other charities to those in need locally, nationally and abroad. The PCC is committed to enabling as many people as possible to worship at St Peter's Church and the Lighthouse Church (The Church of the Good Shepherd together with the former Parish Hall was demolished in 2022) and to become part of our parish community in Heswall. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

The charity carries out these objects by:

- Maintaining the Parish Church of St Peter and the Lighthouse Church - this work is carried out by the Fabric Committee, which is entirely made up of volunteers;
- Providing a wide range of services to suit the varied preferences of churchgoers attending the remaining church in the parish – as well as the licensed clergy, there are a number of retired clergy whose contribution is greatly appreciated, and there are also a number of lay volunteers, who both lead and preach at services;
- Providing facilities for Baptism, Wedding and Funeral services for persons who request these and qualify under the policies adopted for those services;
- Organising a wide range of youth and adult activities in Heswall and abroad – this work was mostly undertaken by lay volunteers, in addition to Mrs Rachel Clark, a Children's and Family Worker and Ms Dani Smith a Youth Worker, both employed by the PCC, and two interns who assist with the youth work;
- Providing grants to other charities. The PCC has resolved that 10% of the planned giving received by the parish be donated to appropriate charities, with which the parish has connections.

As mentioned above, much of this work is carried out by volunteers whose contribution is essential to the smooth running of the parish.

By focusing on these areas, we achieve our strategic priorities of promoting Christian values and providing Christian care support.

ACHIEVEMENTS AND PERFORMANCE

Opening Service at the Lighthouse Church

We were delighted to welcome the Rt. Revd. Mark Tanner, Bishop of Chester and a large number of local dignitaries including the Mayor of Wirral and the local MP, Ms Alison McGovern, to an Opening Service on the 5th October. The service was very well attended with a considerable number of Parishioners also attending, many of whom had been involved in the Project Steering Group or otherwise involved with the development of the new building.

Safeguarding

The PCC has appointed Helen Page as Safeguarding Officer and has appropriate safeguarding policies in place. All PCC members, together with other leaders are now required to undertake appropriate safeguarding training at regular intervals and this has been completed. All PCC members will in future be required to obtain an Enhanced DBS Check (without Barring) on appointment and to complete the required training within 3 months of appointment.

Covid 19

The Parish has been able to offer services in St Peter's Church throughout the year and at the Heswall Methodist Church (by kind permission of the Heswall Methodists) until 17th September when services commenced at the Lighthouse Church, without any social distancing or mask-wearing conditions. Services at St Peter's Church have continued to be live-streamed and recorded to enable parishioners to watch the services from home if they wish to do so.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our parishioners find both beneficial and spiritually fulfilling. Sunday services include said BCP Holy Communion at 8am, a more traditional service of Common Worship (Holy Communion or Morning Worship) at 9.15am, a contemporary worship service at 10.45am and Evensong at 4.00pm (all at St Peter's). Members of the community which used to worship at the Church of the Good Shepherd gathered for worship at the Heswall Methodist Church until 17th September – our thanks are due to the Methodists for allowing us to use their church building for this purpose. Thereafter services at 10.30am and 6.30pm commenced at the new Lighthouse Church. Opportunities are provided for people to engage in more outgoing worship such as that provided by the youth group (Youth Fellowship) within our parish at Encounter, a service at 6.30pm held at St Peter's until 17th September and thereafter at the Lighthouse Church, prepared and run entirely by members of the Youth Fellowship. Attendances at Sunday Services in the Parish average approximately 250 weekly.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 7 baptisms, 13 weddings and held 27 funerals in our church this year, 31 funerals at Crematoriums and 21 interments of ashes.

Deanery Synod

Three members of the PCC sit on the Wirral North Deanery Synod and two members sit on the Chester Diocesan Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. One of the ministers or retired clergy has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital. A number of pastoral care teams visit those who are sick or unable to get out for any other reason to keep them in touch with church life. A new home Communion team has recently been established.

Parish Charitable Giving

Helping those in need is a demonstration of our faith. The Mission Committee is responsible for selecting the local and national charities who are nominated as a Charity of the month, for which a special collection is made on the last Sunday of each month. A presentation is usually provided by a representative of the Charity or a local champion at the services on that Sunday.

Ecumenical Relationships

The parish is a member of Churches Together in Heswall. During the week of Christian Unity, there is daily prayer and an ecumenical service. On Good Friday Heswall Churches Together leads a walk of witness along Telegraph Road in the centre of Heswall.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Revision of leadership structures, staffing and discipleship pathways

Following the receipt of the Report from John Truscott a few years ago, good progress has been made in revising the leadership structures of the Parish to clarify that responsibility for strategic decisions lies with the PCC, but operational decisions will be delegated to Congregational Leadership Teams and Ministry Teams, thereby reducing the continual burden of decision making which previously lay with the Rector. Work continues to embed these structures in place and to develop discipleship pathways. A Staff Support Group has been established to effectively manage and support Parish employed and voluntary staff, and good progress has been made in developing appropriate employment and other policies.

Development of the site of the Good Shepherd and the Parish Hall

Fund raising for the project has continued. As at 31st December 2023, the shortfall to finish the build amounted to approximately £200,000. A mortgage facility to cover this shortfall has been negotiated with Methodist Chapel Aid, however this will result in additional annual costs of some £21,000 in capital and interest repayments.

The build continued to progress during the year, however a number of factors caused unavoidable delays, especially in the exterior cladding and roof covering, the schedule for which was set back by the difficulties in obtaining the steel for the structural elements, and the opening service had to be delayed until the 5th October. There were still outstanding issues with the heating systems, the cladding and the flooring at the end of the year, which meant the building had still not been certified as completed at the year end.

Worship on the High Street

In order to serve those residing in the vicinity of the site of the demolished Church of the Good Shepherd and those who previously worshipped there, a weekly Sunday service entitled Worship on the High Street took place at the Methodist Church in Heswall. Our thanks go to the Methodists for their hospitality in hosting this service. This service ended once services started at the Lighthouse church in September.

Youth Fellowship and Children and Families

The PCC has maintained its commitment of our work among children and families with Rachel Clark, who commenced work as Children and Families leader in June, and Dani Smith as a Youth Worker. Damian Barclay from Germany via Time for God as Childrens intern and Hannah Addenbrooke as youth intern started in September 2023. They are both making a great contribution and we are very grateful to Roy and Linda Edwards and Robert and Helen Page for welcoming them into their homes. YF now meets at the Lighthouse Church, having used the St Peter's Centre before this was ready for use.

Hospitality

With the opening of The Lighthouse Church the Parish began employing Grace Adegoke as Hospitality Leader from 1st October 2023 to enable the community kitchen at TLC to support the church's hospitality ministry. This has involved providing refreshments for a number of church events, supporting Singing Café, providing Welcome Lunches, obtaining the necessary Hygiene Certificates, giving training to volunteers and starting "Nourish" selling coffees, cakes and occasionally simple lunches. A Hospitality Management Team was established to support this project and its business plan. The Hospitality Leader resigned with effect from 16 March 2024.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Planned Giving Review

A review of Planned Giving to the Parish is due to be implemented early in 2024.

The PCC has established and implemented a Legacies and Donations policy to encourage further giving in this way, which is a huge help and encouragement to our work.

Other Activities

We are very grateful for the involvement of lay people in a huge range of activities across the Parish, including pastoral care, bereavement support, Mothers' Union, Mother and Toddler Groups, music and worship, including the Choir at St Peter's (ably led by our Organist and Choir Master, Andrew Peckham-McRea until his resignation in December) as well as the music groups at St Peter's and the Lighthouse Church, and a whole host of others, especially those involved with our fantastic work among children and young people, and with the wonderful work that goes on each week at the St Peter's Centre. We are very grateful to the Bell Ringers who provide appropriate peals most Sundays, at weddings and on other special occasions.

Thanks

It would be very remiss not to record the PCC's extreme gratitude to the licensed Clergy, the Revds Martin Cannam and Josh Carlson, who have both contributed so willingly to maintaining the spiritual life of the Parish during the last year. They have all worked tirelessly to ensure that all the normal services continued to be held, that occasional offices were undertaken as necessary, and that any parishioners who required a visit were attended to. They do have our especial thanks, as do the retired clergy, the Revds Alan Leach, Ian Hobbs, Ian Urquhart and John Eardley who also assist in leading and preaching at services.

Thanks are also due to all the office staff, Julia MacGregor and Sarah Hall who have all assisted in the smooth running of the Parish Office over the year, and also to Pamela Francis in her role as Assistant Treasurer. Thanks are also due to Peter Johns and Tim Murray who have served as Vergers at St Peter's Church for weddings and funerals and to Jan Truman and Helen Hinde our church cleaners.

The PCC expresses its sincere thanks to all of those who have contributed both practically and financially to sustaining the work of the Church in this past year. Your support is greatly appreciated.

FINANCIAL REVIEW

Investment Policy

The Finance Committee has decided that the reserves of the Parish should continue to be retained in cash on term deposit with banks and other financial institutions to ensure that liquid funds will be available for expenditure when required.

Reserves Policy

The total amount held by the Parish as reserves at 31st December 2023 amounted to £2,721,931, of which £2,422,062 was held in restricted and endowed accounts, leaving £299,869 as unrestricted reserves. The parish building project is largely complete, so the restricted reserve of £1,902,046 now represents the book value of the Lighthouse Church net of borrowings, rather than bank deposits waiting to be spent, as was the case last year.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

The trustees aim to maintain unrestricted free reserves at a level which equates to approximately four months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to cover support and governance costs, given the anticipated needs of the forthcoming year.

The balance held as unrestricted funds at 31st December 2023 was £299,869. Some of these funds are designated in accordance with the Legacies and Donations Policy, which ensures legacies and one-off donations are applied to non-recurring items of expenditure. This year, the trustees decided pause this policy, choosing to apply some of these designated funds in managing day to day cash flows during the transition between churches. With the exception of retentions associated with the parish building project, and an amount equal to funds already invested in other fixed assets, designated reserves were released into general unrestricted funds. General unrestricted funds amount to £195,294 against actual unrestricted expenditure for four months of approximately £125,000. The pausing of this policy has ensured that the target level of reserves has been achieved. The aim for the future is to ensure that this level is maintained.

Risk Management

The trustees have reviewed the major risks, financial and non-financial to which the council is exposed in the course of its current activities. They have assessed these risks and ensured that appropriate systems and controls exist to minimise internal risks and the effective response mechanisms exist to respond to and minimise the impact of external risks. These risks and the strategy for managing the risks are shown below:

RISK	STRATEGY FOR RISK MANAGEMENT
Strategic	
Lack of strategic direction – failure to react to national church and Diocesan strategy changes.	Ensure PCC fully aware of national and Diocesan strategy through Deanery and Diocesan Synod representation, reports and discussion.
Ineffective governance.	Maintain an active and balanced PCC, ensuring it is closely involved with planning and monitoring activities and finances
Loss of key members of clergy or staff without suitable succession planning.	Have realistic succession planning, suitable notice periods and effective handovers.
Church Services	
Decline in congregation numbers.	Maintain quality of hospitality, worship, (both in church and online), teaching and praying and seek to attract new church attendees.
Decline in quality of church services and/or occasional offices.	Seek to maintain high quality clergy, preaching staff and worship and prayer offerings and implement/continue to offer welcoming hospitality. Continue to develop online facilities.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Failure to communicate effectively with congregations	Seek to improve existing communication channels
Safeguarding / Health & Safety	
Safeguarding issue/allegation (young people and vulnerable adults).	Parish Safeguarding Policy. DBS checks on volunteer recruitment, safeguarding training, Parish Safeguarding Officer in place, PCC advised of any safeguarding issues reported to Diocese.
Serious injury to adult or young person attending, volunteer, contractor or member of staff.	Policies for Parish buildings and activities classed as Parish activities including risk assessments, regular updates to risk assessments, third party insurance.
Physical disaster (e.g. fire)	Ensure Fire risk assessment up to date, fire extinguishers regularly checked, effective means of escape, recovery planning to ensure continued operation, up to date insurance cover.
Legal	
Failure to meet legal requirements : Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules, Charity Law, Employment Law, Health & Safety Regulations	Develop policies, procedures and controls that are legally compliant and document these. Review effectiveness of these regularly. Insurance.
Serious personnel issues	Best practice employment policies/procedures. Manage employee and clergy expectations. Insurance cover. DBS checks.
Financial	
Poor budgeting, loss of assets, unexpected liabilities.	Internal controls to protect cash and other assets and to prevent unauthorised commitments. External auditing or checks. Ensure these controls are in operation.
Poor management of invested assets	Policy set by Finance Committee, appointment of suitably qualified investment managers where necessary. Active monitoring and market comparison, diverse asset allocation where appropriate. Diocesan management of endowment funds.
Failure of Parish administration and financial systems.	Strengthen IT network and Parish administration/finance system management.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Financial fraud	Strict controls over payments require all payments to be authorised by the Rector, two signatures to cheques and two separate authorisations for electronic payments. Cash receipts from collections should be signed off by Duty Warden and another.
Property / Premises	
Inadequate investment in premises.	Develop rolling programme for maintenance of premises, effective Fabric Committee.
Issue with third party hire or third party activities on church premises	Ensure Hire documentation and controls are in place.
Building Project	
Inadequate management of Project	Employ qualified and competent Project Manager
The full amount for the project is not raised and/or the project is started but runs out of money before completion	Ensure tight controls over budgeting and spending once building is started. Do not start building until certainty of adequate funding to complete the project sufficient that the building can be used. Keep the Parish and everyone in Heswall and beyond fully informed of progress towards the target by regular and extensive communication.
The Builder ceases to trade/goes bust/materially breaches contract	Ensure watertight contract provides for stage payments only on Project Manager's certificate that specific work has been completed or specific materials have been delivered to site and are free of any claim. Ensure contract provides for termination of contract on material breach by the builder.
The Architect ceases to trade/goes bust/materially breaches contract	Ensure Building Steering Group are kept fully informed of progress on the build, to simplify finding another architect
Unforeseen costs	Do as much research as possible beforehand to ensure that there are no surprises. Do not agree to any changes once the build has started
Injury to persons/damage to adjoining buildings/local disturbance	Ensure builder has adequate third party insurance (insist on seeing policy and checking it) The builders policy will only commence once he starts on site - until then, we will be liable for any public liability claims, so should take out basic site insurance to cover us against this and any gaps in the builder's policy.
Unable to find suitable candidate for catering manager	Engage Agency Catering Manager
Unable to find sufficient volunteers to staff catering services	Restrict Catering provision
Revenue is insufficient to fund salary of catering manager	Engage Agency Catering Manager

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Covid 19	
Physical congregation fails to return to worship in church	Maintain quality of hospitality, worship (both in church and online), teaching and praying and seek to attract new church attendees
Member of clergy catches Covid 19	Continue to observe any regulatory social distancing and hygiene conditions
Member of physical congregation catches Covid 19	Continue to require all persons present at church services to observe any regulatory social distancing and hygiene conditions

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of Heswall is served by St. Peter's Church, in the Lower Village, and will also be served by the newly opened Lighthouse Church. Each Church has equal representation from its members on the Parochial Church Council, which is the legal entity governing the Parish. Strategic decisions are normally made by the PCC, although the Standing Committee (comprising the Rector, Revd Josh Carlson, the two Churchwardens, David Ost, Stephen Blair and Sophia Nelson) is authorised to make any decisions in case of urgency, subject to ratification by the next PCC Meeting.

The governing documents for the Parish are the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

Day to day management of the Parish is delegated to the Rector.

During 2023 the staff team consisted of:

Rector:	Rev Martin Cannam;
Associate Rector :	Rev Josh Carlson;
Organist and Choral Director:	Mr Andrew Peckham-McRea (until 1 st December 2023)
Children and Family Leader:	Mrs Rachel Clark (from June 2023)
Associate Youth Worker:	Miss Dani Smith
Administrator:	Mrs Julia MacGregor;
Administrator / Rector's PA	Mrs Sarah Hall;
Assistant Treasurer:	Mrs Pamela Francis
Youth Interns:	Damian Barclay and Hannah Addenbrooke
Hospitality Leader	Grace Adegoke (from 1 st October 2023)

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

The Church's worship has been supported by the ministry of a team of dedicated lay people, including our Readers Emeritus, Peter Twin and Brenda Wilson, and our Readers: Michael Barritt, Jennifer Hewitt and Graham Derrig. We are also grateful for the assistance of a number of retired clergy, including Rev John Eardley, Rev Ian Hobbs and Rev Ian Urquhart and Rev Alan Leach.

During the year the PCC has met monthly, the Annual Parochial Church Meeting being held on 17th May.

PCC Membership for the year

This is shown on the front sheet.

Committees of the PCC

The PCC elected the following committees and as appropriate delegated to them authority for action on its behalf:

Standing Committee,
Finance Committee,
Fabric Committee,
Parish Building Project Steering Group.
Staff Support Group

Methods used to recruit and appoint new Trustees

Licensed Clergy are ex officio members of the PCC, as are Churchwardens. 4 members of the PCC are elected at each Annual Parochial Church Meeting (APCM) and serve for a period of 3 years, and there are therefore 12 elected PCC members. There are also three parishioners who are members of the Deanery Synod, one of whom is elected by the APCM for a three year period, and two of whom are members of the Diocesan Synod, who are elected by the Deanery for a three year period, all of whom are ex officio members of the PCC. The Treasurer of the Parish is normally co-opted onto the PCC by the virtue of his Parish responsibilities. The APCM has the power to decide whether any Lay Readers in the Parish may serve as members of the PCC.

Training of new Trustees

New Trustees are provided with copies of documents outlining their responsibilities as Trustees of a Charity provided by HM Government.

Remuneration of Key Personnel

The remuneration of all employees of the Parish is reviewed annually, and notice is taken of any increase recommended by the Chester Diocese.

Bankers

Lloyds Bank provides banking services to the Parish.

Auditors

Hailwood & Co hold the office of Auditors to the Parish, although in accordance with Charity Law, the financial statements have only been subject to independent examination.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who are a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the trustees on 22 May 2024 and signed on their behalf by:


 The Revd Martin Cannam
 Trustee


 Mr Michael Donnan
 Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Independent Examiner's Report

Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall on the accounts for the year ended 31 December 2023 set out on pages 15 to 31.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A D French FCA

Hailwood & Co Chartered Accountants

392-394 Hoylake Road, Moreton, Wirral, CH46 6DF.

Date: 22 May 2024

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Statement of Financial Activities

for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income and endowments:						
Donations and legacies	2	263,829	208,208	-	472,037	618,023
Charitable activities	3	56,851	227	-	57,078	66,094
Investment income	4	19,582	9,345	1,541	30,468	27,875
Total income		340,262	217,780	1,541	559,583	711,992
Expenditure:						
Charitable activities	5	367,708	92,268	-	459,976	394,037
Other	6	8,460	656,016	-	664,476	16,380
Total expenditure		376,168	748,284	-	1,124,452	410,417
Net income/(expenditure)		(35,906)	(530,504)	1,541	(564,869)	301,575
Gross transfers between funds		(102,877)	96,388	6,489	-	-
Other recognised gains/(losses)		3,847	-	(43,589)	(39,742)	(13,333)
Net movement in funds	14	(134,936)	(434,116)	(35,559)	(604,611)	288,242
Reconciliation of funds						
Total funds brought forward	14	434,805	2,847,317	44,420	3,326,542	3,038,300
Total funds carried forward	14	299,869	2,413,201	8,861	2,721,931	3,326,542

All of the Charity's activities in 2023 and 2022 derive from continuing operations.

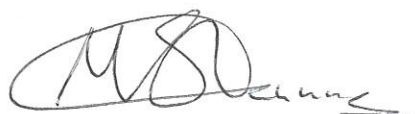
The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Balance Sheet

as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,536,565	2,287,426
Investments	11	130,097	398,623
		<u>2,666,662</u>	<u>2,686,049</u>
Current assets			
Debtors	12	23,208	25,493
Cash at bank and in hand	16	364,541	797,367
		<u>387,749</u>	<u>822,860</u>
Creditors: Amounts falling due within one year	13	(147,480)	(182,367)
Net current assets		<u>240,269</u>	<u>640,493</u>
Creditors: Amounts falling due after more than one year	13	(185,000)	-
Net assets		<u>2,721,931</u>	<u>3,326,542</u>
Funds of the charity:			
Endowment funds	14	8,861	44,420
Restricted funds	14	2,413,201	2,847,317
Unrestricted income funds			
Unrestricted funds	14	299,869	434,805
Total funds	14	<u>2,721,931</u>	<u>3,326,542</u>

The financial statements on pages 15 to 30 were approved by the trustees, and authorised for issue on 22 May 2024 and signed on their behalf by:



The Revd Martin Cannam
Trustee



Mr Michael Donnan
Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Cash Flow Statement

for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		(604,611)	288,242
Adjustments to cash flows from non-cash items			
Depreciation		107,256	9,842
Impairment		413,642	-
Revaluation of investments		39,742	13,333
		(43,971)	311,417
Working capital adjustments			
(Increase)/decrease in debtors	12	2,285	8,895
Increase/(decrease) in creditors	13	150,113	135,487
Decrease in provisions		-	-
Net cash flows from operating activities		108,427	455,799
Cash flows from investing activities			
Purchase of tangible fixed assets	10	(770,037)	(1,118,522)
Sale of tangible fixed assets	10	-	-
Purchase of investments	11	(9,029)	(2,632)
Sale of investments	11	237,813	40,845
Net cash flows from investing activities		(541,253)	(1,080,309)
Net (decrease)/increase in cash and cash equivalents	16	(432,826)	(624,510)
Cash and cash equivalents at 1 January	16	797,367	1,421,877
Cash and cash equivalents at 31 December	16	364,541	797,367
Reconciliation of net cash flow to movement in net funds			
(Decrease) /increase in cash		(432,826)	(624,510)
Net funds at 1 January		797,367	1,421,877
Net funds at 31 December		364,541	797,367

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor has communicated in writing both the amount and settlement date.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading, and where costs are not directly attributable to one heading they have been allocated on an appropriate basis.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

1 Accounting policies (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Interest

Interest on funds held on deposit is included when receivable and when the amount can be reliably measured by the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, management and trustees' meetings and reimbursed expenses.

Pension costs

In line with workplace pensions legislation, the charity makes contributions into a defined contribution pension scheme on behalf of its employees, accounting for expenditure as it falls due.

Taxation

The charity meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, it is exempt from taxation in respect of its income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

1 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are legacies set aside by the PCC in accordance with the legacies and donations policy and are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds created by gifts from various individuals. The income is used for the purpose specified when the capital was donated.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Tangible fixed assets and depreciation - fixtures, fittings and equipment

Fixtures, fittings and equipment are stated at cost less accumulated depreciation and impairment. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% straight line
-----------------------	-------------------

A full year's depreciation is charged in the year of acquisition, no charge is made in the year of disposal.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

1 Accounting policies (continued)

Tangible fixed assets, depreciation, and changes in accounting estimates - freehold land & buildings

Land and buildings are stated at historical cost, less accumulated depreciation and impairment. This year the Charity has changed its basis of accounting estimation for the calculation of depreciation by implementation of component accounting.

The change to component accounting follows construction of the Lighthouse Church. The trustees feel that this basis is more appropriate to that type of modern construction, and with hindsight that it should also be applied to St Peters' Centre, which is similarly constructed.

Depreciation is charged on a straight line basis over the useful life of each component as follows:

Structure	50 years
Roofs	30 years
Windows and doors	25 years
Externals	15 years
Mechanical and electrical installations	15 years
Finishes	10 years
Audio visual systems	10 years
Bathrooms and kitchens	10 years

As a result of the change to component accounting the depreciation charge has increased from £7,790 to £13,035 in the current year; this had reduced the carrying amount by the same value.

Depreciation is now being charged on the Lighthouse Church, which has incurred a charge of £91,329 in the year.

Depreciation in future period will initially remain higher, but will reduce as components become fully depreciated.

The Associate Rector's House on Castle Drive continues to be depreciated on a straight line basis over 100 years, this being more appropriate to a building which is already over 100 years old.

The Charity does not depreciate land, or properties whilst they are under construction.

The Charity starts to depreciate properties and their components in the year of completion.

Tangible assets are reviewed annually for indicators of impairment, and should those indicators be present, a more detailed review undertaken.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated	General			
	£	£	£	£	£
Donations and legacies:					
Appeals, donations and legacies	-	8,225	181,971	190,196	351,116
Gift aid reclaimed	-	48,671	26,237	74,908	68,131
Direct giving	-	206,933	-	206,933	198,776
	-	263,829	208,208	472,037	618,023

3 Income from charitable activities

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	General				
	£	£	£	£	£
Fees and sundries	39,112	227	39,339	50,234	
Hall lettings	17,739	-	17,739	15,860	
Insurance claims	-	-	-	-	
Grants receivable	-	-	-	-	
Magazines etc.	-	-	-	-	
	56,851	227	57,078	66,094	

4 Investment income

	Unrestricted funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	General				
	£	£	£	£	£
Dividends, interest and rent	19,582	9,345	1,541	30,468	27,875
	19,582	9,345	1,541	30,468	27,875

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

5 Expenditure on charitable activities

	Unrestricted funds	Restricted	Endowment	Total	Total
	General	funds	funds	2023	2022
	£	£	£	£	£
Diocesan share	175,291	-	-	175,291	170,186
Clergy expenses	2,541	-	-	2,541	1,827
Rent and rates	15,861	-	-	15,861	18,331
Other property expenses	10,074	4,934	-	15,008	9,543
Uganda mission	-	46,605	-	46,605	12,596
Staff training and support	10,148	-	-	10,148	10,058
Stationery and postage	882	-	-	882	777
Telephone	2,004	-	-	2,004	1,548
Equipment costs	5,013	140	-	5,153	6,398
Insurance	9,860	-	-	9,860	8,809
Miscellaneous	-	-	-	-	-
Bank charges	577	3,736	-	4,313	1,951
Office wages and salaries	35,385	-	-	35,385	31,086
Professional fees	360	-	-	360	-
Water rates	4,523	-	-	4,523	2,139
Upkeep of churches	12,054	-	-	12,054	11,014
Upkeep of churchyard and walls	7,528	-	-	7,528	5,890
Halls running costs	20,608	-	-	20,608	7,499
Youth projects and parish resources	16,388	-	-	16,388	14,475
Youth and children's leader salaries	-	36,853	-	36,853	40,257
Other wages and salaries	11,944	-	-	11,944	13,577
St Peter's school costs	5,000	-	-	5,000	5,000
Grants paid	20,466	-	-	20,466	19,786
Sundry expenses	1,201	-	-	1,201	1,290
	<u>367,708</u>	<u>92,268</u>	<u>-</u>	<u>459,976</u>	<u>394,037</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

6 Analysis of governance and other costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Governance costs				
Independent examination and accountancy fees:				
Independent examination fees	1,194	-	1,194	1,146
Other accountancy fees	5,627	-	5,627	5,392
	<u>6,821</u>	<u>-</u>	<u>6,821</u>	<u>6,538</u>
Other costs				
Construction costs not capitalised	-	136,757	136,757	-
Depreciation	1,639	105,617	107,256	9,842
Impairment	-	413,642	413,642	-
	<u>8,460</u>	<u>656,016</u>	<u>664,476</u>	<u>16,380</u>

Net incoming/outgoing resources for the year are stated after charging the above items.

Construction costs not capitalised refer to costs incurred in the construction of the Lighthouse Church which the trustees chose not to capitalise, such as those associated with the overrunning of the project.

7 Related party transactions

Trustees remuneration and expenses	2023 £	2022 £
The Charity made the following transactions with Trustees:		
Mileage and telephone expenses	<u>2,590</u>	<u>2,211</u>

There were no other related party transactions in the year.

8 Staff costs

The number of persons (including senior management team) employed by the Charity during the year expressed in full time equivalents was 3.3 (2022: 3.2). Another 2 (2022: 2) were employed by the Diocese and are in the Diocesan Share.

Employee salaries totalled £84,182 (2022: £84,920) and included social security costs of £0 (2022: £0) and pension contributions of £1,191 (2022: £1,171).

No employee received emoluments in excess of £60,000 in either year.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

9 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Fixtures fittings and equipment £	Total £
Cost				
At 1 January 2023	904,308	1,426,735	66,768	2,397,811
Additions	-	761,640	8,397	770,037
Transfer upon completion	2,188,375	(2,188,375)	-	-
At 31 December 2023	3,092,683	-	75,165	3,167,848
Depreciation				
At 1 January 2023	45,215	-	65,170	110,385
Charge for the year	105,617	-	1,639	107,256
Impairment	413,642	-	-	413,642
Eliminated on disposals	-	-	-	-
At 31 December 2023	564,474	-	66,809	631,283
Net book value				
At 31 December 2023	2,528,209	-	8,356	2,536,565
At 31 December 2022	859,093	761,640	1,598	2,287,426

The Associate Rector's House, 15 Castle Drive, Heswall is Parish property and is included in fixed assets at its cost of £125,320. In the opinion of the Trustees the current market value is around £500,000. It does not meet our Associate Rector's needs and so is currently being let.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

10 Tangible fixed assets (continued)

The St Peter's Centre building has been included at contractual cost plus other improvement costs to date, less impairment losses.

Impairment losses are recognised in the statement of financial activities under "Other" expenditure (note 6).

The Trustees performed an annual impairment review, and as a result of the age and condition of the building an impairment was deemed necessary to reduce the net book value to match the lower fair value.

The Lighthouse Church has been included at contractual cost plus other improvement costs to date. Costs associated with the overrun of the construction contract have not been capitalised, nor have certain preliminary costs that do not relate to the building as it was eventually constructed.

Beneficed and Consecrated properties are excluded from the financial statements by s10.2(a) and 10.2(c) of the Charities Act 2011. These comprise St Peter's Church and The Rectory.

The Church of the Good Shepherd and the Parish Hall were transferred by deed of appropriation in 1925 to the Parochial Church Council at no cost. The Church has now been demolished and The Lighthouse Church built in its place.

11 Fixed asset investments

	Listed £	Unlisted £	Total £
Other investments			
Cost or valuation			
At 1 January 2023	85,309	313,314	398,623
Additions	8,030	999	9,029
Disposals	-	(237,813)	(237,813)
Revaluation	(39,742)	-	(39,742)
	<hr/>	<hr/>	<hr/>
At 31 December 2023	53,597	76,500	130,097
	<hr/>	<hr/>	<hr/>

The historical cost of the listed investments is not available. All are held in the UK.

Listed shares are valued based on share price at the year end.

Unlisted cash investments are valued at cost.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

12 Debtors

	2023	2022
	£	£
Prepayments	2,297	2,464
Accounts receivable	2,162	-
Other debtors	18,749	23,029
	<u>23,208</u>	<u>25,493</u>

13 Creditors

	2023	2022
	£	£
Amounts due within one year		
Other taxation and social security	-	-
Accruals	131,025	182,367
Bank loans and overdrafts	10,000	-
Accounts payable	6,455	-
	<u>147,480</u>	<u>182,367</u>
Amounts due after more than one year		
Bank loans and overdrafts	185,000	-
	<u>185,000</u>	<u>-</u>

Bank loans and overdrafts relate to a loan from Methodist Chapel Aid Limited for the purpose of construction of The Lighthouse Church.

The loan is secured on the charity's land and building at 15 Castle Drive. See note 10 for further information on this asset.

The loan is repayable over 20 years, ending in 2043, and carries interest at a variable rate currently at 5.65%.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

14 Funds

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains £	Closing balance £
Unrestricted funds						
General funds	134,467	340,262	(376,168)	92,886	3,847	195,294
Designated funds	300,338	-	-	(195,763)	-	104,575
Total unrestricted	434,805	340,262	(376,168)	(102,877)	3,847	299,869
Restricted funds						
St Peter's Centre	742,024	-	(426,677)	(1,986)	-	313,361
The Lighthouse Church	1,882,182	153,312	(231,822)	98,374	-	1,902,046
Castle Drive	119,055	-	(1,253)	-	-	117,802
Uganda Fund	17,872	30,396	(46,605)	-	-	1,663
Other	257	227	(140)	-	-	344
St Peter's Church Restoration	10,134	31,745	(4,934)	-	-	36,945
Youth & Children's Work	75,793	2,100	(36,853)	-	-	41,040
Total restricted	2,847,317	217,780	(748,284)	96,388	-	2,413,201
Endowment funds						
Permanent	44,420	1,541	-	6,489	(43,589)	8,861
Total funds	3,326,542	559,583	(1,124,452)	-	(39,742)	2,721,931

There follows a description of the larger restricted funds:

St Peter's Centre and Castle Drive Funds

These funds represent the book cost of the two properties. An amount equal to the depreciation charged is transferred to unrestricted funds each year.

The Lighthouse Church Fund

This represents the net book value of the asset, less borrowings drawn in order to complete the project.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

14 Funds (continued)

Uganda Fund

The Youth Fellowship Mission periodically visit Uganda. The funds raised for this purpose are retained in this fund until the time comes to pay for the trip.

St Peter's Church Restoration and Youth & Children's Work Funds

Both funds are self explanatory, being ring fenced donations to fund relevant expenditure.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	8,356	2,528,209	-	2,536,565	2,287,426
Fixed asset investments	121,236	-	8,861	130,097	398,623
Current assets	307,757	79,992	-	387,749	822,860
Current liabilities	(137,480)	(10,000)	-	(147,480)	(182,367)
Non-current liabilities	-	(185,000)	-	(185,000)	-
Total net assets	299,869	2,413,201	8,861	2,721,931	3,326,542

16 Analysis of net funds

	As at 01/01/2023 £	Net cash inflow £	As at 31/12/2023 £
Cash at bank and in hand	797,367	(432,826)	364,541

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the financial statements

for the Year Ended 31 December 2023

18 Capital Commitments

	2023	2022
	£	£
Capital expenditure that has been contracted for but not provided for	96,219	973,265
Capital expenditure that has been authorised but not contracted for	-	-

The construction of the Lighthouse Church is now substantially complete, and the building is open for use. The commitment represents retention payments that will be due to the contractors if they complete the various small pieces of work outstanding from the original contract.

The Charity has a loan facility of up to £400,000 in place with Methodist Chapel Aid, and has utilised £200,000 of this as the cost of development has not been successfully fundraised.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall
Statement of Financial Activities by Fund
for the Year Ended 31 December 2023

	Unrestricted Funds		Restricted Funds							Endowment	
	Designated	General	St Peter's Centre	The Lighthouse Church	Castle Drive	Uganda Fund	Other	St Peter's Church Restoration	Youth & Children's Work	Permanent	Total
	£	£	£	£	£	£	£	£	£	£	£
Income											
Appeals, donations and legacies	-	8,225		126,805		28,066	-	25,420	1,680		190,196
Gift aid reclaimed		48,671		17,162		2,330		6,325	420		74,908
Direct giving		206,933									206,933
Fees and sundries		39,112					227				39,339
Hall lettings		17,739									17,739
Magazines etc.		-									-
Insurance claims		-									-
Grants receivable		-						-			-
Investment income		19,582	-	9,345						1,541	30,468
Total income	-	340,262	-	153,312	-	30,396	227	31,745	2,100	1,541	559,583
Expenditure											
Diocesan share		175,291									175,291
Clergy expenses		2,541									2,541
Rent and rates		15,861									15,861
Other property expenses		10,074		-				4,934			15,008
Uganda mission						46,605					46,605
Staff training and support		10,148									10,148
Stationery and postage		882									882
Telephone		2,004									2,004
Equipment costs	-	5,013					140				5,153
Insurance		9,860									9,860
Miscellaneous		-									-
Bank charges		577		3,736							4,313
Office wages and salaries		35,385									35,385
Professional fees		360									360
Water rates		4,523									4,523
Upkeep of churches		12,054									12,054
Upkeep of churchyard and walls		7,528									7,528
Halls running costs		20,608									20,608
Youth projects and parish resources		16,388									16,388
Youth and children's leader salaries		-							36,853		36,853
Other wages and salaries		11,944									11,944
St Peter's school costs		5,000									5,000
Grants paid		20,466									20,466
Sundry expenses		1,201									1,201
Independent examination and accountancy fees:		6,821									6,821
Construction costs not capitalised				136,757							136,757
Impairment			413,642								413,642
Depreciation		1,639	13,035	91,329	1,253						107,256
Total expenditure	-	376,168	426,677	231,822	1,253	46,605	140	4,934	36,853	-	1,124,452
Transfers	(195,763)	92,886	(1,986)	98,374						6,489	-
Revaluation gains/(losses)		3,847								(43,589)	(39,742)
Net movement in funds	(195,763)	60,827	(428,663)	19,864	(1,253)	(16,209)	87	26,811	(34,753)	(35,559)	(604,611)
Funds at 1 January 2023	300,338	134,467	742,024	1,882,182	119,055	17,872	257	10,134	75,793	44,420	3,326,542
Funds at 31 December 2023	104,575	195,294	313,361	1,902,046	117,802	1,663	344	36,945	41,040	8,861	2,721,931