

**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Annual Report and Financial Statements**

**for the Year Ended 31 December 2021**

Hailwood & Co  
Chartered Accountants and Registered Auditors  
392-394 Hoylake Road  
Moreton  
Wirral  
CH46 6DF

**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Annual Report and Financial Statements**

**for the Year Ended 31 December 2021**

**Contents**

	Page
Reference and Administrative Details	1
Trustees' report	2 - 13
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	16
Cash Flow Statement	17
Notes to the Financial Statements	18 - 27
<b>These pages do not form part of the statutory accounts:</b>	
Statement of Financial Activities by Fund	28

# The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

## Reference and Administrative Details

<b>Trustees Clergy and Officers :</b>	<p>The Revd Martin Cannam, Rector          Captain Michael Barritt RN, Reader (Designated)          Mrs Jennie Hewitt, Reader (Designated)          The Revd Josh Carlson, Associate Rector          The Revd Dan Harris, Curate          Mr Clive Pleasance, Churchwarden          Mr David Rushworth, Churchwarden and Deanery Synod Representative          Mr David Wetherell, Deanery Synod Representative          Dr Christine Wetherell PhD, Deanery Synod Representative          Mr Michael Donnan, Hon. Treasurer</p>
<b>Secretary :</b>	Mrs Sarah Hall
<b>Other Officers and Trustees :</b>	<p>Mrs Lindsey Howe, Elected Council          Mrs Ruth Leach, Elected Council          Mrs Helen Page, Elected Council          Ms Sophia Nelson, Elected Council          Mr Noah Cambridge, Elected Council          Miss Bethany Penn, Elected Council          Mrs Helen Mooney, Elected Council          Mrs Julie Draper, Elected Council          Mr Ray Frobisher, Elected Council          Mr Mark Elson, Elected Council          Ms Victoria Evans, Elected Council          Mr Graham Sharpe, Elected Council</p>
<b>Principal Office :</b>	<p>The Parish Office          St Peter's Church          Village Road          Heswall          Wirral          CH60 0DZ</p>
<b>Charity Registration Number :</b>	1135105
<b>Bankers :</b>	<p>Lloyds Bank          137 Telegraph Road, Heswall          Wirral          CH60 0AN</p>
<b>Independent Examiner:</b>	<p>Hailwood &amp; Co          392-394 Hoylake Road, Moreton          Wirral          CH46 6DF</p>

# The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

## Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2021.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity named: The Parish of Heswall**

**Charity registration number: 1135105**

**Principal office:** The Parish Office  
St Peter's Centre  
Village Road  
Heswall  
Wirral  
CH60 0DZ

### The Trustees:

The trustees who served the charity during the period were as follows:

### CLERGY

**Rector:** The Rev Martin Cannam

**Curates:** The Rev Josh Carlson (Associate Rector from from 4<sup>th</sup> July 2021)  
The Rev Dan Harris (from 4<sup>th</sup> July 2021)

### READER (DESIGNATED):

Captain Michael Barritt RN  
Mrs Jennie Hewitt

### CHURCHWARDENS

Mr Clive Pleasance  
Mr David Rushworth

### DEANERY SYNOD REPRESENTATIVES

Dr Christine Wetherell PhD (as a member of Diocesan Synod)  
Mr David Rushworth  
Mr David Wetherell (as a member of Diocesan Synod)

### ELECTED COUNCIL

#### RETIRE 2022

Mr Ray Frobisher  
Mr Mark Elson  
Ms Victoria Evans  
Mr Graham Sharpe

#### RETIRE 2023

Mr Noah Cambridge  
Miss Bethany Penn  
Mr Peter Klemperer (resigned 21 July 2021)  
Mrs Julie Draper (co-opted 21 July 2021)  
Mrs Helen Mooney

#### RETIRE 2024

Mrs Lindsay Howe  
Mrs Ruth Leach  
Mrs Sophia Nelson  
Mrs Helen Page

### SECRETARY

Mrs Sarah Hall

### HON. TREASURER

Mr Michael Donnan F.C.A. (co-opted)



## The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

### Trustees' Report

#### INDEPENDENT EXAMINER

Hailwood & Co  
Chartered Accountants  
392-394 Hoylake Road  
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CH46 6DF

#### AIM AND PURPOSES

The Parochial Church Council of Heswall (PCC) has the responsibility of cooperating with the Rector, the Revd Martin Cannam, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the following buildings:

- St Peter's Church
- 15 Castle Drive, Heswall
- The Parish Centre, Village Road, Heswall

The Church of the Good Shepherd and the Parish Hall (the maintenance of which buildings was formerly the responsibility of the PCC) was demolished during 2021.

To facilitate this work it is important that we maintain the fabric of our church and the Parish Centre.

#### OBJECTIVES AND ACTIVITIES

The objects of the charity are the provision of places of Christian worship, the promotion of Christian values and general support both directly and via other charities to those in need locally, nationally and abroad. The PCC is committed to enabling as many people as possible to worship at St Peter's Church (The Church of the Good Shepherd having been closed for the whole of 2021 and now demolished, together with the former Parish Hall), and to become part of our parish community in Heswall. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The charity carries out these objects by:

- Maintaining the Parish Church of St Peter - this work is carried out by the Fabric Committee, which is entirely made up of volunteers;
- Providing a wide range of services to suit the varied preferences of churchgoers attending the remaining church in the parish – as well as the licensed clergy, there are a number of

## The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

### Trustees' Report

retired clergy whose contribution is greatly appreciated, and there are also a number of lay volunteers, who both lead and preach at services;

- Providing facilities for Baptism, Wedding and Funeral services for persons who request these and qualify under the policies adopted for those services;
- Organising a wide range of youth and adult activities in Heswall and abroad – this work is mostly undertaken by lay volunteers, in addition to Andrew Field-Davies, a Children's and Family Worker and Ms Dani Smith an Associate Youth Worker, both employed by the PCC, and two interns who assist with the youth work;
- Providing grants to other charities. The PCC has resolved that 10% of the planned giving received by the parish be donated to appropriate charities, with which the parish has connections.

As mentioned above, much of this work is carried out by volunteers whose contribution is essential to the smooth running of the parish.

By focusing on these areas, we achieve our strategic priorities of promoting Christian values and providing Christian care support.

### ACHIEVEMENTS AND PERFORMANCE

#### Safeguarding

The PCC has appointed Helen Page as Safeguarding Officer, and has appropriate safeguarding policies in place. All PCC members, together with other leaders are now required to undertake appropriate safeguarding training at regular intervals and this is currently in progress.

#### Covid 19

Although a third lockdown was imposed on the UK in January, Places of Worship were not required to close and the Parish has been able to offer services in St Peter's Church throughout the year, with differing social distancing and mask-wearing conditions depending on the regulations in force at the relevant times. In addition, services have been live-streamed and recorded to enable parishioners to watch the services from home if they wish to do so.

#### Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our parishioners find both beneficial and spiritually fulfilling. Sunday services include said BCP Holy Communion at 8am, a more traditional service of Common Worship (Holy Communion or Morning Worship) at 9.15am, a contemporary worship service at 10.45am and Evensong at 6.30pm (all at St Peter's). Opportunities are provided for people to engage in more outgoing worship such as that provided by the youth group (Youth Fellowship) within our parish at Encounter, a service at St Peter's at 6.45pm prepared and run entirely by members of the Youth Fellowship. Attendances at Sunday Services in the Parish average approximately 350 weekly.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 11 baptisms, 9 weddings and held 25 funerals in our church this year and we have held 21 funerals at Crematoriums.

## The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

### Trustees' Report

#### Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

#### Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. One of the ministers or retired clergy has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital. A number of pastoral care teams visit those who are sick or unable to get out for any other reason to keep them in touch with church life.

#### Parish Charitable Giving

Helping those in need is a demonstration of our faith. The Mission Committee is responsible for selecting the local and national charities who receive the tithe (amounting to one tenth of the planned giving received by the parish) to which the parish donates these funds.

#### Ecumenical Relationships

The parish is a member of Churches Together in Heswall. During the week of Christian Unity, there is an exchange of ministers among the churches in Heswall.

#### Review of leadership structures, staffing and discipleship pathways by John Truscott

PCC agreed to ask John Truscott, a self-employed church consultant, to provide a report on the above, as the Parish has developed into a more complex organisation which has outgrown the current management systems. Mr Truscott was provided with a brief to clarify the overall leadership structure, to assist the PCC to make the right clergy and staff appointments and to help define the Parish's discipleship pathway. To assist him, a detailed questionnaire was completed by 33 PCC members and other leaders, he visited the Parish and interviewed a number of senior personnel, he attended a meeting of the PCC, and he was supplied with a large quantity of relevant printed material.

His report was received in July 2021, and work to implement the various recommendations is now under way.

#### Development of the site of the Good Shepherd and the Parish Hall

Fund raising for the project has continued. As at 31<sup>st</sup> December 2021, the total raised or pledged amounted to £1,937,876, against a target of £2,462,920. Investigations continue into the availability of grant funding for the project, with the assistance of an external expert.

Following a tender process overseen by our Project Manager, Peter McIlhagger, F Hardwick Ltd were appointed the Demolition Contractor and Skyline Property Solutions Ltd were appointed the Building Contractor for the Lighthouse Church.

Demolition of the Church of the Good Shepherd and the Parish Hall commenced on the 9<sup>th</sup> August, following delays in disconnection of the gas and electricity services to the premises. Demolition was completed ahead of schedule in mid October and Skyline moved on site on the 2<sup>nd</sup> November to commence groundworks to prepare the site for the new build.



## The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

### Trustees' Report

#### **Worship on the High Street**

In order to serve those residing in the vicinity of the site of the demolished Church of the Good Shepherd and those who previously worshipped there, a monthly service entitled Worship on the High Street was started at the Methodist Church in Heswall in November. Our thanks go to the Methodists for their hospitality in hosting this service.

#### **Youth Fellowship and Children and Families**

The PCC has maintained its commitment of our work among children and families following the appointment of Andrew Field-Davies as our Children and Family Leader and Dani Smith as an Associate Youth Worker. Chiara Homeyer and Finja Debbe, both from Germany, started as YF interns via Time for God in September 2021. They are both making a great contribution and we are very grateful to Linda & Roy Edward and Naomi & Richard Mawdsley for welcoming them into their homes. We continue to be most grateful to Christine Blair for her ongoing work with Youth Fellowship and to her family for the use of their house for their meetings.

#### **Planned Giving Review**

Letters were sent to all Parishioners early in 2021 thanking them for their giving with a request to prayerfully review their giving in order to reduce the anticipated deficit for the year. An increase of approximately £13,000 in giving resulted from this initiative. During 2021, planning has commenced for a concerted stewardship campaign in the autumn of 2022 using the Giving in Grace material, originally prepared and made available by the Diocese of Liverpool, which has been very successfully used in many parishes round the country.

Thanks are due to the Finance Team for their careful work in this area.

The PCC has established and implemented a Legacies and Donations policy to encourage further giving in this way, which is a huge help and encouragement to our work.

#### **Other Activities**

We are very grateful for the involvement of lay people in a huge range of activities across the Parish, including pastoral care, bereavement support, Mothers' Union, Mother and Toddler Groups, music and worship, including the Choir at St Peter's (ably led by our newly appointed Organist, Andrew Peckham-McRea) as well as the music group at St Peter's, and a whole host of others, especially those involved with our fantastic work among children and young people, and with the wonderful work that goes on each week at the St Peter's Centre. We are very grateful to the Bell Ringers who provide appropriate peals most Sundays, at weddings and on other special occasions.

#### **Thanks**

It would be very remiss not to record the PCC's extreme gratitude to the licensed Clergy, the Revs Martin Cannam, Josh Carlson and Dan Harris, who have all contributed so willingly to maintaining the spiritual life of the Parish during the last year. They have all worked tirelessly to ensure that all the normal services continued to be held, that occasional offices were undertaken as necessary, and that any parishioners who required a visit were attended to. They do have our especial thanks, as do the retired clergy, the Revds Alan Leach, Ian Hobbs, Ian Urquhart and John Eardley who also assist in leading and preaching at services.



## **The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

### **Trustees' Report**

Thanks are also due to all the office staff, Alison Collins, Julia MacGregor and Sarah Hall who have all assisted in the smooth running of the Parish Office over the year. Thanks are also due to Peter Johns as Verger at St Peter's Church.

The PCC expresses its sincere thanks to all of those who have contributed both practically and financially to sustaining the work of the Church in this past year. Your support is greatly appreciated.

### **FINANCIAL REVIEW**

#### **Investment Policy**

In the light of the impending redevelopment of the site of the Church of the Good Shepherd and the Parish Hall the Finance Committee has decided that the reserves of the Parish should be retained in cash on term deposit with banks and other financial institutions to ensure that liquid funds will be available for expenditure when required.

#### **Reserves Policy**

The total amount held by the Parish as reserves at 31<sup>st</sup> December 2021 amounted to £3,038,300, of which £2,663,260 was held in restricted and endowed accounts, leaving £375,040 as unrestricted reserves. Of the total restricted reserves £1,609,272 is held for the Parish Building Project, and is invested using a deposit service provided by Flagstone Cash Management which provides access to different bank deposits so that the risk of default is adequately secured by ensuring that no more than £85,000 is deposited with any one bank or deposit taker. Following the commencement of Demolition and Building, funds are now being disbursed against certificates provided by Peter McIlhagger, our project manager.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to finance the grant policy of the church and ensure that there are sufficient funds available to cover support and governance costs. The trustees consider that a level of four months is sufficient given the anticipated needs of the forthcoming year.

The balance held as unrestricted funds at 31<sup>st</sup> December 2021 was £375,040. Of this, £235,807 represents Designated Funds set aside by the PCC in accordance with the Legacies and Donations Policy. The free reserves of unrestricted funds amount to £139,233 against actual unrestricted expenditure for four months of approximately £112,000. The target level of reserves has been achieved. The aim for the future is to maintain this level.

#### **Risk Management**

The trustees have reviewed the major risks, financial and non-financial to which the council is exposed in the course of its current activities. They have assessed these risks and ensured that appropriate systems and controls exist to minimise internal risks and the effective response mechanisms exist to respond to and minimise the impact of external risks. These risks and the strategy for managing the risks are shown below:

**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Trustees' Report**

<b>RISK</b>	<b>STRATEGY FOR RISK MANAGEMENT</b>
<b>Strategic</b>	
Lack of strategic direction – failure to react to national church and Diocesan strategy changes.	Ensure PCC fully aware of national and Diocesan strategy through Deanery and Diocesan Synod representation, reports and discussion.
Ineffective governance.	Maintain an active and balanced PCC, ensuring it is closely involved with planning and monitoring activities and finances
Loss of key members of clergy or staff without suitable succession planning.	Have realistic succession planning, suitable notice periods and effective handovers.
<b>Church Services</b>	
Decline in congregation numbers.	Maintain quality of hospitality, worship, (both in church and online), teaching and praying and seek to attract new church attendees.
Decline in quality of church services and/or occasional offices.	Seek to maintain high quality clergy, preaching staff and worship and prayer offerings and implement/continue to offer welcoming hospitality. Continue to develop online facilities.
Failure to communicate effectively with congregations	Seek to improve existing communication channels
<b>Safeguarding / Health &amp; Safety</b>	
Safeguarding issue/allegation (young people and vulnerable adults).	Parish Safeguarding Policy. DBS checks on volunteer recruitment, safeguarding training, Parish Safeguarding Officer in place, PCC advised of any safeguarding issues reported to Diocese.
Serious injury to adult or young person attending, volunteer, contractor or member of staff.	Policies for Parish buildings and activities classed as Parish activities including risk assessments, regular updates to risk assessments, third party insurance.
Physical disaster (e.g. fire)	Ensure Fire risk assessment up to date, fire extinguishers regularly checked, effective means of escape, recovery planning to ensure continued operation, up to date insurance cover.



**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Trustees' Report**

<b>Legal</b>	
Failure to meet legal requirements : Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules, Charity Law, Employment Law, Health & Safety Regulations	Develop policies, procedures and controls that are legally compliant and document these. Review effectiveness of these regularly. Insurance.
Serious personnel issues	Best practice employment policies/procedures. Manage employee and clergy expectations. Insurance cover. DBS checks.
<b>Financial</b>	
Poor budgeting, loss of assets, unexpected liabilities.	Internal controls to protect cash and other assets and to prevent unauthorised commitments. External auditing or checks. Ensure these controls are in operation.
Poor management of invested assets	Policy set by Finance Committee, appointment of suitably qualified investment managers where necessary. Active monitoring and market comparison, diverse asset allocation where appropriate. Diocesan management of endowment funds.
Failure of Parish administration and financial systems.	Strengthen IT network and Parish administration/finance system management.
Financial fraud	Strict controls over payments require all payments to be authorised by the Rector, two signatures to cheques and two separate authorisations for electronic payments. Cash receipts from collections should be signed off by Duty Warden and another.
<b>Property / Premises</b>	
Inadequate investment in premises.	Develop rolling programme for maintenance of premises, effective Fabric Committee.
Issue with third party hire or third party activities on church premises	Ensure Hire documentation and controls are in place.
<b>Building Project</b>	
Inadequate management of Project	Employ qualified and competent Project Manager
The full amount for the project is not raised and/or the project is started but runs out of money before completion	Ensure tight controls over budgeting and spending once building is started. Do not start building until certainty of adequate funding to



## The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

### Trustees' Report

	complete the project sufficient that the building can be used. Keep the Parish and everyone in Heswall and beyond fully informed of progress towards the target by regular and extensive communication.
The Builder ceases to trade/goes bust/materially breaches contract	Ensure watertight contract provides for stage payments only on Project Manager's certificate that specific work has been completed or specific materials have been delivered to site and are free of any claim. Ensure contract provides for termination of contract on material breach by the builder.
The Architect ceases to trade/goes bust/materially breaches contract	Ensure Building Steering Group are kept fully informed of progress on the build, to simplify finding another architect
Unforeseen costs	Do as much research as possible beforehand to ensure that there are no surprises. Do not agree to any changes once the build has started
Injury to persons/damage to adjoining buildings/local disturbance	Ensure builder has adequate third party insurance (insist on seeing policy and checking it) The builders policy will only commence once he starts on site - until then, we will be liable for any public liability claims, so should take out basic site insurance to cover us against this and any gaps in the builder's policy.
<b>Covid 19</b>	
Physical congregation fails to return to worship in church	Maintain quality of hospitality, worship (both in church and online), teaching and praying and seek to attract new church attendees
Member of clergy catches Covid 19	Continue to observe any regulatory social distancing and hygiene conditions
Member of physical congregation catches Covid 19	Continue to require all persons present at church services to observe any regulatory social distancing and hygiene conditions

### STRUCTURE, GOVERNANCE AND MAANGEMENT

The Parish of Heswall is served by St. Peter's Church, in the Lower Village, and the Church of the Good Shepherd on Telegraph Road (however it should be noted that The Church of the Good Shepherd has been closed for the whole of 2021 and has now been demolished to be replaced by the new Lighthouse Church). Each Church has equal representation from its members on the Parochial Church Council, which is the legal entity governing the Parish. Decisions are normally made by the PCC, although the Standing Committee (comprising the Rector, Revd Josh Carlson, the two Churchwardens, David Wetherell and Julie Draper) is authorised to make any decisions in case of urgency, subject to ratification by the next PCC Meeting.

The governing documents for the Parish are the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

## The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

### Trustees' Report

Day to day management of the Parish is delegated to the Rector.

During 2021 the staff team consisted of:

Rector:	Rev Martin Cannam;
Associate Rector :	Rev Josh Carlson (following the completion of his curacy during 2021);
Organist and Choral Director:	Mr Andrew Peckham-McRea (from 1 September 2021)
Curate:	Rev Dan Harris (from 4 <sup>th</sup> July 2021)
Self Supporting Youth Worker:	Mrs Christine Blair;
Children and Family Leader:	Mr Andrew Field-Davies;
Associate Youth Worker:	Miss Dani Smith (from May 2021)
Receptionist / Administrator:	Mrs Julia MacGregor;
Receptionist / Information Manager:	Mrs Sarah Hall;
Assistant Treasurer:	Mrs Alison Collins
Youth Intern:	Miss Chiara Homeyer and Miss Finja Debbe.

The Church's worship has been supported by the ministry of a team of dedicated lay people, including our Readers Emeritus, Peter Twin and Brenda Wilson, and our Readers: Michael Barritt and Jennifer Hewitt. We are also grateful for the assistance of a number of retired clergy, including Rev John Eardley, Rev Ian Hobbs and Rev Ian Urquhart and Rev Alan Leach.

During the year the PCC has met monthly, the Annual Parochial Church Meeting being held on 26<sup>th</sup> May and a Parish Vision day at home on the 24<sup>th</sup> & 25<sup>th</sup> September .

#### **PCC Membership for the year**

This is shown on the front sheet.

#### **Committees of the PCC**

The PCC elected the following committees and as appropriate delegated to them authority for action on its behalf:

Standing Committee,

## The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

### Trustees' Report

Finance & Staffing Committee,

Fabric Committee,

Parish Building Project Steering Group.

#### Methods used to recruit and appoint new Trustees

Licensed Clergy are ex officio members of the PCC, as are Churchwardens. 4 members of the PCC are elected at each Annual Parochial Church Meeting (APCM) and serve for a period of 3 years, and there are therefore 12 elected PCC members. There are also three parishioners who are members of the Deanery Synod, one of whom is elected by the APCM for a three year period, and two of whom are members of the Diocesan Synod, who are elected by the Deanery for a three year period, all of whom are ex officio members of the PCC. The Treasurer of the Parish is normally co-opted onto the PCC by the virtue of his Parish responsibilities. The APCM has the power to decide whether any Lay Readers in the Parish may serve as members of the PCC.

#### Training of new Trustees

New Trustees are provided with copies of documents outlining their responsibilities as Trustees of a Charity provided by HM Government.

#### Remuneration of Key Personnel

The remuneration of all employees of the Parish is reviewed annually, and notice is taken of any increase recommended by the Chester Diocese.

#### Bankers

Lloyds Bank provides banking services to the Parish.

#### Auditors

Hailwood & Co hold the office of Auditors to the Parish, although in accordance with Charity Law, the financial statements have only been subject to independent examination.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.



**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Trustees' Report**

In preparing these financial statements, the trustees are required to:

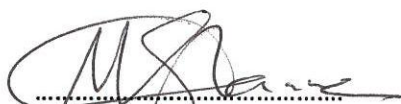
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who are a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the trustees on 13 April 2022 and signed on their behalf by:



The Revd Martin Cannam  
Trustee



Mr Michael Donnan  
Trustee

**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall****Independent Examiner's Report**

Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall on the accounts for the year ended 31 December 2021 set out on pages 15 to 27.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A D French FCA

Hailwood & Co Chartered Accountants

392-394 Hoylake Road

Moreton, Wirral, CH46 6DF.

Date: 13 APRIL 2022

**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Statement of Financial Activities**

**for the Year Ended 31 December 2021**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<b>Income and endowments:</b>						
Donations and legacies	2	278,228	369,266	-	647,494	550,226
Charitable activities	3	46,918	3,750	-	50,668	36,713
Investment income	4	13,788	4,772	3,195	21,755	23,760
Total income		338,934	377,788	3,195	719,917	610,699
<b>Expenditure:</b>						
Charitable activities	5	328,905	66,429	-	395,334	275,279
Other	6	6,168	9,842	-	16,010	15,812
Total expenditure		335,073	76,271	-	411,344	291,091
Net income/(expenditure)		3,861	301,517	3,195	308,573	319,608
Gross transfers between funds		5,450	-	(5,450)	-	-
Other recognised gains/(losses)		5,800	-	9,877	15,677	5,995
Net movement in funds	15	15,111	301,517	7,622	324,250	325,603
<b>Reconciliation of funds</b>						
Total funds brought forward	15	359,929	2,269,868	84,253	2,714,050	2,388,447
Total funds carried forward	15	375,040	2,571,385	91,875	3,038,300	2,714,050

All of the Charity's activities in 2021 and 2020 derive from continuing operations.



**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Balance Sheet**

**as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	1,178,746	1,029,728
Investments	11	450,169	347,519
		<u>1,628,915</u>	<u>1,377,247</u>
<b>Current assets</b>			
Debtors	12	34,388	28,877
Cash at bank and in hand	17	1,421,877	1,315,918
		<u>1,456,265</u>	<u>1,344,795</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>(46,880)</u>	<u>(7,992)</u>
<b>Net current assets</b>		<u>1,409,385</u>	<u>1,336,803</u>
<b>Net assets</b>		<u>3,038,300</u>	<u>2,714,050</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>	15	91,875	84,253
<b>Restricted funds</b>	15	2,571,385	2,269,868
<b>Unrestricted income funds</b>			
Unrestricted funds	15	<u>375,040</u>	<u>359,929</u>
<b>Total funds</b>	15	<u>3,038,300</u>	<u>2,714,050</u>

The financial statements on pages 15 to 27 were approved by the trustees, and authorised for issue on 13 April 2022 and signed on their behalf by:



The Revd Martin Cannam  
Trustee



Mr Michael Donnan  
Trustee



**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Cash Flow Statement**

**for the Year Ended 31 December 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash income		324,250	325,603
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		9,842	9,882
Revaluation of investments		(15,677)	(5,995)
		<u>318,415</u>	<u>329,490</u>
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	12	(5,511)	(700)
Increase/(decrease) in creditors	13	38,888	(75,117)
Decrease in provisions		-	-
		<u>351,792</u>	<u>253,673</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	10	(158,860)	(88,008)
Sale of tangible fixed assets	10	-	-
Purchase of investments	11	(163,398)	(76,536)
Sale of investments	11	76,425	2,650
		<u>(245,833)</u>	<u>(161,894)</u>
Net cash flows from investing activities			
		<u>(245,833)</u>	<u>(161,894)</u>
Net increase in cash and cash equivalents	17	105,959	91,779
Cash and cash equivalents at 1 January	17	1,315,918	1,224,139
		<u>1,315,918</u>	<u>1,224,139</u>
Cash and cash equivalents at 31 December	17	1,421,877	1,315,918
		<u><u>1,421,877</u></u>	<u><u>1,315,918</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
Increase in cash		105,959	91,779
Net funds at 1 January		1,315,918	1,224,139
		<u>1,315,918</u>	<u>1,224,139</u>
Net funds at 31 December		1,421,877	1,315,918
		<u><u>1,421,877</u></u>	<u><u>1,315,918</u></u>

# **The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

## **Notes to the financial statements**

### **for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

##### **Basis of preparation**

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor has communicated in writing both the amount and settlement date.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading, and where costs are not directly attributable to one heading they have been allocated on an appropriate basis.

# The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

## Notes to the financial statements

### for the Year Ended 31 December 2021

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Interest

Interest on funds held on deposit is included when receivable and when the amount can be reliably measured by the charity.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses

#### Pension costs

In line with workplace pensions legislation, the charity makes contributions into a defined contribution pension scheme on behalf of its employees, accounting for the expenditure as it falls due.

#### Taxation

The charity meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, it is exempt from taxation in respect of its income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10 % straight line
Land and buildings	1 % straight line

## **The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

### **Notes to the financial statements**

#### **for the Year Ended 31 December 2021**

##### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are legacies set aside by the PCC in accordance with the legacies and donations policy and are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds created by gifts from various individuals. The income is used for the purpose specified when the capital was donated.



**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Notes to the financial statements**

**for the Year Ended 31 December 2021**

**2 Income from donations and legacies**

	Unrestricted funds		Restricted	Total	Total
	Designated	General	funds	2021	2020
	£	£	£	£	£
Donations and legacies:					
Appeals, donations and legacies	26,787	9,370	333,850	370,007	297,026
Gift aid reclaimed	-	46,805	35,416	82,221	60,254
Direct giving	-	195,266	-	195,266	192,946
	<u>26,787</u>	<u>251,441</u>	<u>369,266</u>	<u>647,494</u>	<u>550,226</u>

**3 Income from charitable activities**

	Unrestricted funds		Restricted	Total	Total
	General		funds	2021	2020
	£		£	£	£
Fees and sundries	22,428		-	22,428	20,787
Hall lettings	8,763		-	8,763	12,775
Insurance claims	15,727		-	15,727	-
Grants receivable	-		3,750	3,750	-
Magazines etc.	-		-	-	3,151
	<u>46,918</u>		<u>3,750</u>	<u>50,668</u>	<u>36,713</u>

**4 Investment income**

	Unrestricted funds	Restricted	Endowment	Total	Total
	General	funds	funds	2021	2020
	£	£	£	£	£
Dividends, interest and rent	13,788	4,772	3,195	21,755	23,760
	<u>13,788</u>	<u>4,772</u>	<u>3,195</u>	<u>21,755</u>	<u>23,760</u>

# The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

## Notes to the financial statements

for the Year Ended 31 December 2021

### 5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	General			2021	2020
	£	£	£	£	£
Diocesan share	127,114	-	-	127,114	86,946
Clergy expenses	1,507	-	-	1,507	1,095
Rent and rates	19,326	-	-	19,326	14,221
Other property expenses	26,360	57,525	-	83,885	25,213
Uganda mission	-	-	-	-	-
Staff training and support	14,897	-	-	14,897	4,319
Stationery and postage	655	-	-	655	850
Telephone	1,440	-	-	1,440	1,461
Equipment costs	7,933	-	-	7,933	11,393
Insurance	10,570	-	-	10,570	10,888
Miscellaneous	-	-	-	-	467
Bank charges	324	1,710	-	2,034	3,107
Office wages and salaries	27,976	-	-	27,976	29,187
Professional fees	-	-	-	-	-
Water rates	6,539	-	-	6,539	5,086
Upkeep of churches	6,090	-	-	6,090	3,269
Upkeep of churchyard and walls	6,643	-	-	6,643	9,480
Halls running costs	7,705	-	-	7,705	9,599
Youth projects and parish resources	1,403	-	-	1,403	2,139
Youth and children's leader salaries	27,802	7,194	-	34,996	27,186
Other wages and salaries	10,499	-	-	10,499	14,036
St Peter's school costs	5,140	-	-	5,140	5,112
Grants paid	17,625	-	-	17,625	8,974
Sundry expenses	1,357	-	-	1,357	1,251
	<u>328,905</u>	<u>66,429</u>	<u>-</u>	<u>395,334</u>	<u>275,279</u>

# The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

## Notes to the financial statements

for the Year Ended 31 December 2021

### 6 Analysis of governance and other costs

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Governance costs</b>				
Independent examination and accountancy fees:				
Independent examination fees	1,081		1,081	1,039
Other accountancy fees	5,087		5,087	4,891
Overprovision in earlier year	-		-	-
	6,168	-	6,168	5,930
<b>Other costs</b>				
Depreciation	-	9,842	9,842	9,882
	6,168	9,842	16,010	15,812

Net incoming/outgoing resources for the year are stated after charging the above items.

### 7 Related party transactions

Trustees remuneration and expenses	2021 £	2020 £
The Charity made the following transactions with Trustees:		
Mileage and telephone expenses	1,840	1,134

There were no other related party transactions in the year.

### 8 Staff costs

The number of persons (including senior management team) employed by the Charity during the year expressed in full time equivalents was 3 (2020: 3). Another 3 were employed by the Diocese and are in the Diocesan Share. Employee salaries totalled £73,471 (2020: £70,409), and included social security costs of £243 (2020: £64) and pension contributions of £1,171 (2020: £708). No employee received emoluments in excess of £60,000 in either year.

### 9 Taxation

The Charity is a registered charity and is therefore exempt from taxation.



# The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

## Notes to the financial statements

### for the Year Ended 31 December 2021

#### 10 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Fixtures fittings and equipment £	Total £
<b>Cost</b>				
At 1 January 2021	904,308	149,353	66,768	1,120,429
Additions	-	158,860	-	158,860
Disposals	-	-	-	-
At 31 December 2021	904,308	308,213	66,768	1,279,289
<b>Depreciation</b>				
At 1 January 2021	27,129	-	63,572	90,701
Charge for the year	9,043	-	799	9,842
Eliminated on disposals	-	-	-	-
At 31 December 2021	36,172	-	64,371	100,543
<b>Net book value</b>				
At 31 December 2021	868,136	308,213	2,397	1,178,746
At 31 December 2020	877,179	149,353	3,196	1,029,728

The Curate's House, 15 Castle Drive, Heswall is Parish property and is included in tangible fixed assets at its cost of £125,320. In the opinion of the Trustees the current market value is in the region of £500,000.

The St Peter's Centre building has been included at contractual cost plus other improvement costs to date. In the opinion of the Trustees the current market value is similar to cost.

Beneficed and Consecrated properties are excluded from the financial statements by s10.2(a) and 10.2(c) of the Charities Act 2011. These comprise St Peter's Church and The Rectory.

The Church of the Good Shepherd and the Parish Hall were transferred by deed of appropriation in 1925 to the Parochial Church Council at no cost. The Church has now been demolished in preparation for the building of The Lighthouse Church (assets under construction).

**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Notes to the financial statements**

**for the Year Ended 31 December 2021**

**11 Fixed asset investments**

	Listed £	Unlisted £	Total £
<b>Other investments</b>			
Cost or valuation			
At 1 January 2021	122,519	225,000	347,519
Additions	23	163,375	163,398
Disposals	-	(76,425)	(76,425)
Revaluation	15,677	-	15,677
	<hr/>	<hr/>	<hr/>
At 31 December 2021	138,219	311,950	450,169
	<hr/>	<hr/>	<hr/>

The historical cost of the listed investments is not available. All are held in the UK.

Listed shares are valued based on share price at the year end.

Unlisted cash investments are valued at cost.

**12 Debtors**

	2021 £	2020 £
Prepayments	2,040	2,119
Vat recoverable on works	11,505	-
Other debtors	20,843	26,758
	<hr/>	<hr/>
	34,388	28,877
	<hr/>	<hr/>

**13 Creditors: amounts due within one year**

	2021 £	2020 £
Other taxation and social security	-	578
Accruals	46,880	7,414
Deferred income	-	-
	<hr/>	<hr/>
	46,880	7,992
	<hr/>	<hr/>

**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**

**Notes to the financial statements**

**for the Year Ended 31 December 2021**

**14 Obligations under leases and hire purchase contracts**

	2021
The total value of future minimum lease payments was as follows:	£
Within one year	-
In two to five years	-
	-

**15 Funds**

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains £	Closing balance £
<b>Unrestricted funds</b>						
General funds	150,909	312,147	(335,073)	5,450	5,800	139,233
Designated funds	209,020	26,787	-	-	-	235,807
<b>Total unrestricted</b>	<b>359,929</b>	<b>338,934</b>	<b>(335,073)</b>	<b>5,450</b>	<b>5,800</b>	<b>375,040</b>
<b>Restricted funds</b>						
St Peter's Centre	759,202	-	(8,589)	-	-	750,613
The Lighthouse Church	1,269,115	341,867	(1,710)	-	-	1,609,272
Castle Drive	121,561	-	(1,253)	-	-	120,308
St Peter's Church Restoration	20,550	15,921	(57,525)	30,000	-	8,946
Youth & Children's Work	99,440	20,000	(7,194)	(30,000)	-	82,246
<b>Total restricted</b>	<b>2,269,868</b>	<b>377,788</b>	<b>(76,271)</b>	<b>-</b>	<b>-</b>	<b>2,571,385</b>
<b>Endowment funds</b>						
Permanent	84,253	3,195	-	(5,450)	9,877	91,875
<b>Total funds</b>	<b>2,714,050</b>	<b>719,917</b>	<b>(411,344)</b>	<b>-</b>	<b>15,677</b>	<b>3,038,300</b>

# The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

## Notes to the financial statements

for the Year Ended 31 December 2021

### 15 Funds (continued)

There follows a description of the larger restricted funds:

#### St Peter's Centre and Castle Drive Funds

These funds represent the book cost of the two properties. An amount equal to the depreciation charged is transferred to unrestricted funds each year.

#### The Lighthouse Church Fund

This represents the funds collected so far towards the ongoing building of the Lighthouse Church. It does not include funding that has been pledged but not yet paid over.

#### St Peter's Church Restoration and Youth & Children's Work Funds

Both funds are self explanatory, being ring fenced donations to fund relevant expenditure.

A donation of £75,000 in 2019 was incorrectly identified in the accounts as wholly relating to the Youth & Children's Work Fund, when £30,000 of this related to St Peter's Church Restoration.

A transfer between funds has been made this year to rectify this mistake.

### 16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	-	1,178,746	-	1,178,746	1,029,728
Fixed asset investments	283,294	75,000	91,875	450,169	347,519
Current assets	138,626	1,317,639	-	1,456,265	1,344,795
Current liabilities	(46,880)	-	-	(46,880)	(7,992)
Total net assets	375,040	2,571,385	91,875	3,038,300	2,714,050

### 17 Analysis of net funds

	As at 01/01/2021 £	Net cash inflow £	As at 31/12/2021 £
Cash at bank and in hand	1,315,918	105,959	1,421,877

**The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall**  
**Statement of Financial Activities by Fund**  
**for the Year Ended 31 December 2021**

	Unrestricted Funds		Restricted Funds				Endowment		
	Designated	General	St Peter's Centre	The Lighthouse Church	Castle Drive	Restoration	Youth & Children's Work	Permanent	Total
	£	£	£	£	£	£	£	£	£
<b>Income</b>									
Appeals, donations and legacies		9,370							370,007
Gift aid reclaimed		46,805		301,679		12,171	20,000		82,221
Direct giving	26,787	195,266		35,416					195,266
Fees and sundries		22,428							22,428
Hall lettings		8,763							8,763
Magazines etc.		-							-
Insurance claims		15,727							15,727
Grants receivable		-				3,750			3,750
Investment income		13,788		4,772				3,195	21,755
<b>Total income</b>	<b>26,787</b>	<b>312,147</b>	<b>-</b>	<b>341,867</b>	<b>-</b>	<b>15,921</b>	<b>20,000</b>	<b>3,195</b>	<b>719,917</b>
<b>Expenditure</b>									
Diocesan share		127,114							127,114
Clergy expenses		1,507							1,507
Rent and rates		19,326							19,326
Other property expenses		26,360				57,525			83,885
Uganda mission									-
Staff training and support		14,897							14,897
Stationery and postage		655							655
Telephone		1,440							1,440
Equipment costs		7,933							7,933
Insurance		10,570							10,570
Miscellaneous		-							-
Bank charges		324		1,710					2,034
Office wages and salaries		27,976							27,976
Professional fees		-							-
Water rates		6,539							6,539
Upkeep of churches		6,090							6,090
Upkeep of churchyard and walls		6,643							6,643
Halls running costs		7,705							7,705
Youth projects and parish resources		1,403							1,403
Youth and children's leader salaries		27,802					7,194		34,996
Other wages and salaries		10,499							10,499
St Peter's school costs		5,140							5,140
Grants paid		17,625							17,625
Sundry expenses		1,357							1,357
Independent examination and accountancy fees:		6,168							6,168
Depreciation			8,589		1,253				9,842
<b>Total expenditure</b>	<b>-</b>	<b>335,073</b>	<b>8,589</b>	<b>1,710</b>	<b>1,253</b>	<b>57,525</b>	<b>7,194</b>	<b>-</b>	<b>411,344</b>
Transfers		5,450				30,000	(30,000)	(5,450)	-
Revaluation gains/(losses)		5,800						9,877	15,677
<b>Net movement in funds</b>	<b>26,787</b>	<b>(11,676)</b>	<b>(8,589)</b>	<b>340,157</b>	<b>(1,253)</b>	<b>(11,604)</b>	<b>(17,194)</b>	<b>7,622</b>	<b>324,250</b>
<b>Funds at 1 January 2021</b>	<b>209,020</b>	<b>150,909</b>	<b>759,202</b>	<b>1,269,115</b>	<b>121,561</b>	<b>20,550</b>	<b>99,440</b>	<b>84,253</b>	<b>2,714,050</b>
<b>Funds at 31 December 2021</b>	<b>235,807</b>	<b>139,233</b>	<b>750,613</b>	<b>1,609,272</b>	<b>120,308</b>	<b>8,946</b>	<b>82,246</b>	<b>91,875</b>	<b>3,038,300</b>