

Charity Registration No. 1135103



**FINANCIAL STATEMENTS**

- for the year ended –

**31st December 2021**

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## Legal and administrative information

<b>Vicar</b>	Reverend Canon Mark North
<b>Parochial Church Council (PCC)</b>	Reverend Canon Mark North (Chair) Anthony Painter (Churchwarden and Vice-Chair)) Emma-Jane Sharp (Churchwarden) Claire Humphrey (Secretary) Christopher Horton (Treasurer) Father Matthew Austen (Curate) John Bloomfield Mia Davies John Gibson John Gowlett Dennis Grante Lesley Lynn Ross Morrell Paul Pullin Emma Pye Carolyn Robertson David Rooke
<b>Church</b>	St Thomas' Church St Thomas' Road Brentwood Essex CM14 4DB
<b>Auditors</b>	Crowley Young Chartered Accountants Devonshire House One Mayfair Place London W1J 8AJ
<b>Investment Managers</b>	CCLA Investment Management Limited 80 Cheapside London EC2V 6DZ
<b>Bank</b>	Natwest Bank 46 High Street Brentwood, Essex CM14 4AL

## Annual report of the Parochial Church Council for the year ended 31 December 2021

### Administrative Information

St. Thomas of Canterbury Church is situated in St Thomas Road Brentwood. It is part of The Diocese of Chelmsford within the Church of England. The correspondence address is The Church Centre, St Thomas Road, Brentwood CM14 4DF.

### Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All eligible Church attendees are encouraged to register on the Electoral Roll, attend the Annual Parochial Church Meeting, and stand for election to the PCC.

The PCC has reviewed the holding and processing of data for legal, personnel, administrative and management purposes and in particular to the processing of any "sensitive personal data" (as defined in the General Data Protection Regulation effective from the 25th May 2018). The PCC has a policy which is available to parishioners and the public on request (*St Thomas's Data Privacy Policy*).

### Objectives and activities

St. Thomas of Canterbury PCC has the responsibility of co-operating with the Vicar, in promoting within the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, the Church Centre, Stokes House (for clergy accommodation) and the flats at 29 and 31 St. Thomas Road.

### Achievements and performance

There are 169 (2020: 169) parishioners on the Church Electoral Roll, 94 of whom are not resident within the parish. 5 names were added during the year and 5 were removed through death, requested removal or because they moved away from the parish. The average weekly attendance in 2021, counted during October was 191 adults and 31 children, which is an approximate 30% increase over the attendance measured in 2020. However, this is still 37% lower than the attendance measured in 2019, which reflects the pandemic's continued impact on attendance.

In 2021, there were 2 confirmation services carried out, with 37 candidates confirmed, 28 children and 1 adult received the sacrament of baptism and 3 couples were married in the church. In addition, the parish clergy and licenced lay ministers conducted 15 funerals in the church and at local crematorium and cemeteries.

In response to the pandemic, we have continued to develop our ability to live stream services using our Facebook and YouTube accounts. At times, this has been the only method of worship available to our community due to the Government restrictions in place, and this continues to play an important role in developing the spiritual life of the parish. Engagement of many of our live streamed services have been measured in the hundreds. The clergy and licenced lay ministers have managed to offer daily live streamed morning and evening prayers. Services in the church are held over 6 days during the week with 3 services on a Sunday. Additional services are provided on Festivals and Holy days. The Church is usually open every day for prayer, information and as a sacred space for visitors. However during 2021, the church was closed to worshippers and visitors from 1<sup>st</sup> January to 12<sup>th</sup> April due to Government restrictions.

The ministry team of clergy and licenced lay ministers have continued to support other churches within the deanery and the emerging mission and ministry unit, leading worship and conducting pastoral offices as required.

Home groups, prayer groups and study groups continued to meet throughout the year using a blend of online methods and in person fellowship.

### Review of the year

The full PCC met seven times during the year (all online) with an average level of attendance of 80 per cent. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

The year has been challenging one with the pandemic related regulations resulting in the church being closed to the public for a significant length of time. However, the PCC has endeavoured to continue engaging with the congregation and the wider community using a blend of online activities and worship as well as meeting in person. The Friends of St Thomas have run virtual quiz and escape room nights, on-line Christmas raffle, carols and chilli night and supported two youth music concerts held during the year. The Spire is published quarterly and the parish website has been refreshed with updated layout and information.

The Missions and Charities supported this year were the Royal British Legion, Church of England Children's Society, Prostate Cancer, Salvation Army Food Bank Appeal and Friends of Chelmsford Churches.

The Church has continued to act as a collection point when open, for the gathering of large amounts of food and household requirements to give to the locally church-run Food Bank, including continuing emergency help to various callers in need.

In addition, the PCC applied for a grant from the Cultural Heritage Fund (run by the Lottery Board) to cover some of our costs between October 2020 and March 2021. The costs reimbursed relate to our music heritage, insurance and installation of audio visual equipment to enable a sustainable solution to the live-streaming of our services and recording of events held in the church such as concerts, weddings and other significant occasions.

The pandemic has continued to have a significant impact on our income with the inability to run our normal full calendar of events that enable us to enhance the donations made by our regular worshippers. We have also experienced a reduction in outside parties hiring our facilities due to the pandemic.

The PCC has controlled running costs where it was optional, and investments in our facilities have only been made by using legacy funds. Our Parish share contribution was significantly reduced in 2021 reflecting the lack of income generated as mentioned above.

The 2021 plans of the Stewardship Committee for launching the Parish Giving Scheme were again impacted by the closure of the church and reduction in attendees so this campaign is being refreshed and will be launched in 2022. The PCC has continued to recover VAT under the Listed Places of Worship Government Scheme relating to its restoration and maintenance work.

Our mission to younger people has continued as regulations permitted with a regular number of school Eucharists held at the schools and in the Church.

## Financial review

### Unrestricted funds

Total unrestricted fund receipts were £200,843 (2020: £211,463) and are detailed in the Statement of Financial Activities, of which the St. Thomas Road properties provided a gross income of £19,533 (2020: £29,332).

Expenditure of £174,844 (2020: £198,595) was incurred to provide the Christian ministry from St. Thomas Church, including church, hall and Stokes House repairs and maintenance of £18,997 (2020: £26,765), and the voluntary contribution to the Diocesan parish share (the amount requested being an allocation made by the Diocese to each church in the parish) of £75,000 (2020: £101,332).

The net result for the year, before transfers, was an excess of income over expenditure of £25,639 (2020: £12,868).

To enable the refurbishment of the kitchen, £53,344 was transferred from Restricted funds to Unrestricted funds allowing the utilisation of part of Father Barnes legacy. Unrestricted funds at 31 December 2021 were £116,828 (2020: £37,845), however most of these funds are invested in the fixed asset additions made during the year.

### Restricted funds

Restricted funds in 2021 include:

- a bequest made in 2017 with a final payment received in 2020 under the will of Father Barnes, who was a previous curate at St Thomas, to the Vicar and Churchwardens of St Thomas Church Brentwood. Part of this legacy was transferred to Unrestricted funds during the year to fund the kitchen refurbishment.
- the remaining funds are set aside for general restoration projects planned in future years
- funds raised specifically for Music related initiatives as detailed in note 13 on page 16 of the financial statements.
- Part of a bequest received in 2020 under the will of Anne Jarrett, who was a long-standing member of our church, to the Vicar and Churchwardens of St Thomas Church Brentwood, amounting to £10,981 was used to replace church vestments to enhance our services.

At 31 December 2021, total restricted funds amounted to £64,523 (2020: £132,271).

### Endowment funds

Permanent endowment funds are to be permanently retained for the benefit of the PCC as a capital fund, the income therefrom to be used for general purposes at the discretion of Council. The permanent endowment funds are detailed in note 12 on page 15 to the financial statements and at 31 December 2021 amounted to £573,717 (2020: £574,796). The investments, forming part of the fund increased in value by £5,321.

### **Reserves Policy**

The reserves policy of the Council is to maintain a level of reserves which will provide a stable base for the PCC's continuing activities whilst ensuring that excessive funds are not accumulated. The Council review the reserves policy on a regular basis in order to maintain reserves equating to two months of unrestricted expenditure, excluding future depreciation charges for the audio visual equipment and kitchen refurbishment. However, due to the level of restricted funds still held, the reserve policy has been reduced to one month of unrestricted expenditure.

At 31 December 2021, the PCC had unrestricted reserves of £116,828 (2020: £37,845).

It is the policy to invest excess funds with the CBF Church of England Deposit Fund.

### **Approval**

This report was approved by the PCC on 3<sup>rd</sup> May 2022 and signed on its behalf by:



Reverend Canon Mark North  
Chair of Parochial Church Council

## **Statement of Trustees' responsibilities in respect of the financial statements**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included in the Charity's website.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST. THOMAS OF CANTERBURY PARISH CHURCH OF BRENTWOOD FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Opinion**

We have audited the financial statements of St. Thomas of Canterbury Parish Church of Brentwood for the year ended 31 December 2021 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of Our Report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



*Fintan Crowley (Senior Statutory Auditor)*

Crowley Young  
Chartered Accountants and Statutory Auditor  
Level 1  
Devonshire House  
One Mayfair Place  
London W1J 8AJ

Date: *4<sup>th</sup> May* 2022

**Statement of Financial Activities  
for the year ended 31 December 2021**

<b>Incoming Resources</b>	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>2021 £</b>
Donations	2	145,381			145,381
Other Voluntary Incoming resources	3	11,429			11,429
Charitable Trading	4	33,535			33,535
Income from investments	4	1,138		5,321	6,459
Other incoming resources	4	9,000	3,751		12,751
<b>Total Incoming Resources</b>		<b>200,483</b>	<b>3,751</b>	<b>5,321</b>	<b>209,555</b>
<b>Resources Expended</b>					
Grants and Donations	5	1,799			1,799
Activities related to Church Work	6	171,480	18,155	6,400	196,035
Management and administration	7	1,565			1,565
<b>Total Resources used</b>		<b>174,844</b>	<b>18,155</b>	<b>6,400</b>	<b>199,399</b>
<b>Net Incoming/ (Outgoing) Resources before transfers</b>		<b>25,639</b>	<b>(14,404)</b>	<b>(1,079)</b>	<b>10,156</b>
<b>Transfer between funds</b>		<b>53,344</b>	<b>(53,344)</b>	<b>-</b>	<b>-</b>
<b>Net Movement in Funds</b>		<b>78,983</b>	<b>(67,748)</b>	<b>(1,079)</b>	<b>10,156</b>
<b>Funds at 1 January 2021</b>		<b>37,845</b>	<b>132,271</b>	<b>574,796</b>	<b>744,912</b>
<b>Funds at 31 December 2021</b>		<b>116,828</b>	<b>64,523</b>	<b>573,717</b>	<b>755,068</b>

*The notes on pages 11 to 16 form part of these financial statements.*

**Statement of Financial Activities  
for the year ended 31 December 2020 (Comparatives)**

<b>Incoming Resources</b>	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>2020 £</b>
<i>Donations</i>	<b>2</b>	153,496	55,703		209,199
<i>Other Voluntary Incoming resources</i>	<b>3</b>	8,955	69		9,024
<i>Charitable Trading</i>	<b>4</b>	43,861			43,861
<i>Income from investments</i>	<b>4</b>	1,401		2,393	3,794
<i>Other incoming resources</i>	<b>4</b>	3,750	2,460		6,210
<b>Total Incoming Resources</b>		<b>211,463</b>	<b>58,232</b>	<b>2,393</b>	<b>272,088</b>
<b>Resources Expended</b>					
<i>Grants and Donations</i>	<b>5</b>	5,830			5,830
<i>Activities related to Church Work</i>	<b>6</b>	191,535	8,056	6,400	205,991
<i>Management and administration</i>	<b>7</b>	1,230			1,230
<b>Total Resources used</b>		<b>198,595</b>	<b>8,056</b>	<b>6,400</b>	<b>213,051</b>
<b>Net Incoming/ (Outgoing) Resources before transfers</b>		<b>12,868</b>	<b>50,176</b>	<b>(4,007)</b>	<b>59,037</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Movement in Funds</b>		<b>12,868</b>	<b>50,176</b>	<b>(4,007)</b>	<b>59,037</b>
<b>Funds at 1 January 2020</b>		<b>24,977</b>	<b>82,095</b>	<b>578,803</b>	<b>685,875</b>
<b>Funds at 31 December 2020</b>		<b>37,845</b>	<b>132,271</b>	<b>574,796</b>	<b>744,912</b>

The notes on pages 11 to 16 form part of these financial statements.

**Statement of Financial Position as at 31 December 2021**

	Notes	2021	2020
<b>FIXED ASSETS</b>	<b>8</b>	638,225	537,600
<b>INVESTMENTS</b>	<b>9</b>	42,519	37,198
<b>CURRENT ASSETS</b>			
Debtors	<b>10</b>	9,946	13,643
Bank balances		70,094	175,788
		<u>80,040</u>	<u>189,431</u>
<b>CURRENT LIABILITIES</b>	<b>11</b>	<u>5,716</u>	<u>19,317</u>
<b>NET CURRENT ASSETS</b>		74,324	170,114
<b>NET ASSETS</b>		<u><b>£755,068</b></u>	<u><b>£744,912</b></u>
<b>CAPITAL FUNDS</b>			
Permanent endowments	<b>12</b>	573,717	574,796
<b>INCOME FUNDS</b>			
Restricted funds	<b>13</b>	64,523	132,271
Unrestricted funds		116,828	37,845
		<u><b>£755,068</b></u>	<u><b>£744,912</b></u>

Approved by the Council on the 3<sup>rd</sup> May 2022 and signed on its behalf by:



Reverend Canon Mark North  
Chair of Parochial Church Council

*The notes on pages 11 to 16 form part of these financial statements.*

## Notes to the financial statements for the year ended 31 December 2021

### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and investments, which are included at fair value.

The financial statements have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements of the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Fixed assets

Fixed assets are stated at cost (less any grants) or valuation, less depreciation. Individual fixed assets costing less than £1,000 are not capitalised.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a reducing balance basis over their expected useful economic lives as follows

Freehold properties:	1% per annum, straight line
Furniture and equipment:	25% per annum, straight line

Investment properties held to earn rentals and/or for capital appreciation are measured at fair value at the reporting date. The surplus or deficit on revaluation is recognized in the Statement of Financial Activities. Where the fair value cannot be achieved without undue cost or effort, investment properties are held as tangible fixed assets.

#### 1.3 Investments

Investments held as fixed assets are stated at market value. Those held as current assets are stated at the lower of cost and net realisable value.

#### 1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the PCC is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

#### 1.5 Resources expended

Expenditure is accounted for on an accruals basis, inclusive of any VAT, which cannot be recovered. Expenditure, which is directly attributable to specific activities, has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

#### 1.6 Cash flow statement

The Council has elected to take advantage of the exemption under FRS102 not to prepare a cash flow statement.

#### 1.7 Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to charitable activities or fundraising ventures.

## Notes to the financial statements for the year ended 31 December 2021

### Incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
<b>2 Donations</b>					
Planned giving:					
Covenanted Subs. & Envelopes	63,581			63,581	69,532
Income tax recoverable	17,036			17,036	17,912
CAF & PGS	12,978			12,978	4,848
Plate Collections	2,320			2,320	4,146
General Donations	3,460			3,460	7,583
Legacies and Bequests					51,678
Government Grant	46,006			46,006	53,500
	<b>145,381</b>	<b>-</b>	<b>-</b>	<b>145,381</b>	<b>209,199</b>
<b>3 Other Voluntary incoming resources</b>					
Bazaar, Promises, Chairs, Fabric, Concerts, Choir	11,429			11,429	9,024
	<b>11,429</b>	<b>-</b>	<b>-</b>	<b>11,429</b>	<b>9,024</b>
<b>4 Income from Charitable Trading</b>					
Magazine	281			281	237
Bookstall	415			415	424
Church Centre	40			40	421
Church & Hall use	1,620			1,620	5,283
Fees	9,748			9,748	6,929
Rent	19,533			19,533	29,332
Votive Candles	1,898			1,898	1,235
	<b>33,535</b>	<b>-</b>	<b>-</b>	<b>33,535</b>	<b>43,861</b>
<b>Income from Investments</b>					
Interest	1,138			1,138	1,401
(Loss)/Gain on Investments			5,321	5,321	2,393
	<b>1,138</b>	<b>-</b>	<b>5,321</b>	<b>6,459</b>	<b>3,794</b>
<b>Other Incoming Resources</b>					
Curate Housing Credit	9,000			9,000	3,750
St Thomas Music Foundation		3,751		3,751	2,460
	<b>9,000</b>	<b>3,751</b>	<b>-</b>	<b>12,751</b>	<b>6,210</b>
<b>Total incoming resources</b>	<b>200,483</b>	<b>3,751</b>	<b>5,321</b>	<b>209,555</b>	<b>272,088</b>

## Notes to the financial statements for the year ended 31 December 2021

### Resources used

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
<b>5 Grants and donations</b>					
Missions & charities	1,005			1,005	3,051
Donation to schools	794			794	2,779
	<b>1,799</b>	<b>-</b>	<b>-</b>	<b>1,799</b>	<b>5,830</b>
<b>6 Activities relating to Church work</b>					
Ministry: Parish share	75,000			75,000	101,332
Clergy travel and costs	4,636			4,636	3,232
Sanctuary costs	1,742			1,742	1,340
Electricity and gas	6,602			6,602	8,931
Telephone, reprographics, flowers and miscellaneous expenses	8,448			8,448	9,041
Upkeep of Services, Vestments, Mission	3,745	10,981		14,726	5,652
Church and hall insurance	8,405			8,405	8,259
Church maintenance - general	8,471			8,471	11,456
Cleaning	6,892			6,892	6,945
Hall maintenance	-			-	455
Junior church	-			-	65
Music costs, Choir and Consultant Fees	19,363			19,363	13,415
Magazine, Church Centre, Bookstall, Events, Fees and Votive Candles Costs	8,212			8,212	6,586
St. Thomas' Road property repairs	10,526			10,526	19,826
St Thomas Music Foundation Expenses		7,174		7,174	2,644
Depreciation	9,438		6,400	15,838	6,812
	<b>171,480</b>	<b>18,155</b>	<b>6,400</b>	<b>196,035</b>	<b>205,991</b>
<b>7 Church Management &amp; Administration</b>					
Stewardship Expenses	545			545	210
Audit Fees	1,020			1,020	1,020
	<b>1,565</b>	<b>-</b>	<b>-</b>	<b>1,565</b>	<b>1,230</b>
<b>Total resources used</b>	<b>174,844</b>	<b>18,155</b>	<b>6,400</b>	<b>199,399</b>	<b>213,051</b>

## Notes to the financial statements for the year ended 31 December 2021

### 8 Tangible fixed assets

Cost/valuation	Freehold properties £	Furniture and equipment £	Total £
At 1 January 2021	640,000	38,711	678,711
Additions	-	116,463	116,463
At 31 December 2021	<u>640,000</u>	<u>155,174</u>	<u>795,174</u>
<b>Depreciation</b>			
At 1 January 2021	102,400	38,711	141,111
Charge for year	6,400	9,438	15,838
At 31 December 2021	<u>108,800</u>	<u>48,149</u>	<u>156,949</u>
<b>Net book value</b>			
31 December 2021	<u>531,200</u>	<u>107,025</u>	<u>638,225</u>
31 December 2020	<u>537,600</u>	<u>-</u>	<u>537,600</u>

The freehold properties, which are held by The Chelmsford Diocesan Board of Finance on behalf of the PCC, were bequeathed to the PCC many years ago and are included at open market value. However, the properties are subject to the restrictions referred to in the respective conveyances of the properties.

Two of the properties are held as investment properties and are not depreciated.

### 9 Investments

CBF Church of England Investment Fund	
Market value	£
At 1 January 2021	37,198
Revaluation	5,321
At 31 December 2021	<u>42,519</u>

### 10 Debtors

	2021 £	2020 £
Income tax recoverable	3,410	3,890
Prepayments	5,738	9,703
Accounts receivable	798	50
	<u>9,946</u>	<u>13,643</u>
Less Provision for doubtful debts	-	-
	<u>9,946</u>	<u>13,643</u>

### 11 Creditors

	2021 £	2020 £
Accounts payable	5,716	19,317
	<u>5,716</u>	<u>19,317</u>



## Notes to the financial statements for the year ended 31 December 2021

12	Endowment funds	Property funds	Choral Foundation	N. Mansell Memorial Fund	School Music Trust	Total
		£	£	£	£	£
	At 1 January 2021	537,600	23,169	9,622	4,405	574,796
	Unrealised gain/(loss)		3,314	1,377	630	5,321
	Depreciation	(6,400)				(6,400)
	At 31 December 2021	<u>531,200</u>	<u>26,483</u>	<u>10,999</u>	<u>5,035</u>	<u>573,717</u>

### 2020 Comparatives

	Property funds	Choral Foundation	N. Mansell Memorial Fund	School Music Trust	Total
	£	£	£	£	£
<i>At 1 January 2020</i>	544,000	21,678	9,004	4,121	578,803
<i>Unrealised gain/(loss)</i>		1,491	618	284	2,393
<i>Depreciation</i>	(6,400)				(6,400)
<i>At 31 December 2020</i>	<u>537,600</u>	<u>23,169</u>	<u>9,622</u>	<u>4,405</u>	<u>574,796</u>

**Property Funds** - represents the Curate's house at 25-27 St Thomas Road and the flats at 29 and 31 St Thomas Road, all of which were bequeathed to the PCC many years ago and are held by The Chelmsford Diocesan Board of Finance on behalf of the PCC. The rental income from the flats can be used by the PCC for general purposes but particularly for the maintenance of the Curate's house.

**Choral Foundation** - income to be used for maintaining the musical tradition at St Thomas'

**N Mansell Memorial Fund** - income to be used for assistance of organ scholars.

**School Music Trust** - income to be used for the purchase of music for the two St Thomas' schools.

## Notes to the financial statements for the year ended 31 December 2021

### 13 Restricted Funds

	<b>Father Barnes Legacy</b>	<b>Sacristy/ A Jarrett Legacy</b>	<b>General Restoration</b>	<b>St Thomas Music Foundation</b>	<b>Total</b>
	£	£	£	£	£
At 1 January 2021	74,017	44,122	5,146	8,986	132,271
Net incoming/(outgoing) resources for the year	(53,344)	(10,981)	-	(3,423)	(67,748)
At 31 December 2021	<u>20,673</u>	<u>33,141</u>	<u>5,146</u>	<u>5,563</u>	<u>64,523</u>

### 2020 Comparatives

#### Restricted Funds

	<b>Father Barnes Legacy</b>	<b>Sacristy</b>	<b>General Restoration</b>	<b>St Thomas Music Foundation</b>	<b>Total</b>
	£	£	£	£	£
At 1 January 2020	67,576	248	5,101	9,170	82,095
Net incoming/(outgoing) resources for year	6,441	43,874	45	(184)	50,176
At 31 December 2020	<u>74,017</u>	<u>44,122</u>	<u>5,146</u>	<u>8,986</u>	<u>132,271</u>

### 14 Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment Funds</b>	<b>Total funds</b>
	£	£	£	£
Fixed assets	107,025		531,200	638,225
Investments			42,519	42,519
Net current assets	9,803	64,523	(2)	74,324
<b>Total</b>	<u>116,828</u>	<u>64,523</u>	<u>573,717</u>	<u>755,068</u>