

**Charity number: 1135099**

**The Parochial Church Council of the Ecclesiastical Parish of Wye with  
Hinxhill**

**Unaudited**

**Trustee's report and financial statements**

**For the year ended 31 December 2024**

# **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

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## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Reference and administrative details of the PCC, its Trustees and advisers For the year ended 31 December 2024**

<b>Charity registered number</b>	1135099
<b>Principal office</b>	United Wye Benefice Office 2, Zealds House 39 Church Street Wye Ashford TN25 5BL
<b>Independent Examiner</b>	S M Rouse FCCA DChA Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Bankers</b>	Lloyds Bank 29 Bank Street Ashford TN23 1DG
<b>Rector</b>	The Rev'd. Ravi Holy
<b>Associate Priest</b>	The Rev'd. Linda Cross The Rev'd Dan Ralph (from 29 June 2024) The Rev'd Dawn Stamper (from 24 April 2024)
<b>Licensed Reader</b>	Mr Kevin Rall Mrs Lucy Carvill Mr Nigel Poole (from 22 September 2024)
<b>Churchwardens</b>	Mrs Penny Haynes Mr Robert Dudley
<b>Representatives of Deanery Synod</b>	Mr Robert Dudley Mrs Teresa Redfern
<b>Elected Members</b>	Mr David Ross Mrs Lucy Huntington Professor Nicholas Russell Mrs Teresa Redfern Mr Robin Pelham Reid (Fabric Officer) (until November 2024) Mr Mark Deller (Director of Music) Mr Mark Hosea Mrs Elisabeth Hill Mrs Emma Horne (until May 2024) Mrs Evelyn House (until February 2025) Mr Michael Roberts (from April until November 2024)
<b>Treasurer</b>	Mr Stephen Clapham
<b>Secretary</b>	Mrs Pamela Clapham

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Trustee's report**

**For the year ended 31 December 2024**

The Trustees present their annual report together with the financial statements of the Parochial Church Council of the Ecclesiastical Parish of St Gregory and St Martin, Wye (the PCC) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the PCC comply with the current statutory requirements, the requirements of the PCC's governing documents and the provisions of the Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2019).

### **Administrative information**

St Gregory and St Martin is situated in the centre of the village of Wye. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is the United Wye Benefice Office, Zealds House, Office 2, 39 Church Street, Wye. TN25 5BL.

The PCC is also known by the name Wye PCC.

### **Objectives and activities**

#### **a. Policies and objectives**

The PCC has the responsibility of cooperating with the Rector, the Rev Ravi Holy, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and economic. It also has responsibility for the maintenance of the fabric of the church building. The members of the PCC act as trustees of the charity.

The parish of Wye with Hinxhill is part of the Wye benefice which previously consisted of five parishes: Wye with Hinxhill, Boughton Aluph and Eastwell, Brook, Petham and the 'Parish Upon the Hill' which incorporates Waltham, Elmsted and Hastingleigh churches. The parish of Stelling and Upper Hardres, previously part of the Chartham benefice, has been added to the Wye benefice making it a six parish/10 church benefice, all under the authority of the Rector, with an associate priest based in Hastingleigh and looking after Petham, the Parish Upon the Hill and Stelling and Upper Hardres.

The PCC is committed to making the gospel of Jesus Christ as accessible as possible to the people of the Parish and to all who visit. We work hard to serve our local community, to encourage as many people as possible to encounter the risen Christ and then to deepen their faith through prayer and scripture, sacrament, music and community.

When planning our activities for the year the Rector and the PCC has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to encounter the living God and to live out their faith as part of our parish community through:

- Spiritual life
- Worship and prayer
- Christian discipleship
- Work with children and young people
- Provision of pastoral care for people in the community and congregation
- Missionary and outreach work

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Trustee's report (continued)**

**For the year ended 31 December 2024**

#### **Achievements and performance**

##### **a. Review of activities**

2024 has seen St Gregory and St Martin finally shake off the baleful consequences of the pandemic and resume its role at the centre of the Wye village community. Events such as the Halloween celebration, the Widow's Mite fundraising campaign which received strong support from all sectors of the village and the huge number of families and children who attended the Christingle service and the Crib service at Christmas confirmed that the church has re-established itself at the heart of the village.

We are privileged to have a flourishing choir who lead our formal worship and a music group to lead our more informal services. There is a service of Morning Prayer every Wednesday at 9am. Every Sunday the church provides a midmorning service. There is a Book of Common Prayer Holy Communion at 8 o'clock every other week and evensong on the fourth Sunday of the month. In addition, there is a Celtic Evening Prayer once a month. On the first Sunday of each month, during the 10am Holy Communion Service, there is 'Forest Church' led by Clare Masters an ecologically oriented children's service, primarily in the churchyard.

So far as ancillary activities are concerned, we have a flourishing flower arranging group. There is a Bumps and Babies group which meets weekly in the church, and a discussion group entitled Agnostics Anonymous. The Options Club, led by Pip O'Hara, has proved hugely popular and provides a welcoming environment for anyone looking for company or a friendly group to join. This year they completed their Rag Rug project and accompanying tapestry which now hang in the church below the organ pipes. One of the highlights of the year was an Art Fair organised by David Ross from 27-30th June. The church was packed with visitors for three days and our share of the proceeds amounted to £5,901. The church also participated again in Ride and Stride, organised by the Friends of Kent Churches. Sadly though, once again in spite of much pre-publicity the event failed to attract participating riders. The church building is an important local amenity which is regularly used for concerts and meetings. A swing band concert just before Christmas raised over £500 for the Church.

A number of deaths have meant that The Electoral Roll now stands at 200. The major festivals of the church are well attended. Over 1000 people came to worship at St Gregory and St Martin over Christmas and the following Sunday, including 423 at the Crib Service. Good Friday and Easter attracted over 300 congregants. Remembrance Sunday also continues to be extremely popular. There are three schools in the village namely the Lady Joanna Thornhill (endowed) Primary school, Spring Grove, and Wye Free School. The church enjoys close relations with all three schools.

The parish magazine which is a church publication, but which also functions as a community magazine has a wide readership amongst non churchgoers as well as the congregation. The magazine includes a full list of church and community activities, and a monthly leading article aims to encourage people to encounter Jesus and develop their Christian understanding. There have been 12 baptisms this year, 3 weddings and 14 funerals.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services, friends and family express their grief, give thanks for the life which is complete in this world and commend the person into God's keeping. The church is open during the day for visitors and villagers.

After the drama of the theft of lead from the Church roof and the substantial cost of repairing it in 2023, this year was a quieter one for our fabric officer Robin Pelham-Reid who sadly announced his retirement in November. Work painting and plastering on the West and South Walls was undertaken in August and the Church benefited from the generosity of the Friends of Wye Church who reinstated the floodlighting. Robin has been the driving force behind the paving of the chancel and removal of the old concrete of which more next year. The PCC also took the decision to help with the redecoration of rooms in the Vicarage. No previous redecoration had taken place since Ravi's installation in 2009. A question mark remains over the infrastructure of our sister church at Hinxhill where substantial work is required for which funding has yet to be ascertained.

Safeguarding has unfortunately become a significant issue in the Church of England as a whole and its tentacles reached out to us from the past through complaints made about a former vicar, Rev David Marriott, the incumbent in Wye from 1967-1994.

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Trustee's report (continued)**

**For the year ended 31 December 2024**

#### **Achievements and performance (continued)**

As the statement from the Diocese says: 'A number of separate non-recent allegations of a serious safeguarding nature have been made against Revd David Marriott, who died in 1995. These relate to his time as Headmaster at the Canterbury Cathedral Choir School in the 1960s, and later in his role as parish priest in the Benefice of Wye and Brook.

Having made significant enquiries, we consider these allegations to be credible on the balance of probability.'

There was a plaque in David Marriott's memory in the church and at a special meeting of the PCC attended by both the Archdeacon of Canterbury and the Diocesan Safeguarding Officer the PCC agreed that, in accordance with the wishes of the complainants, the plaque should be removed. In addition, a statue of a woman and a naked boy installed during David Marriott's ministry was felt, in the circumstances, to be inappropriate and it was agreed that it should also be removed. Faculties were applied for and obtained and the work carried out. David Marriott was much admired by a (now predominantly elderly) section of the congregation, so the PCC's decision was not without controversy. We were grateful for the support of the Diocese throughout this difficult period. Church Warden Penny Haynes is also our Safeguarding Officer and is ensuring that all members of the PCC complete their three basic on-line safeguarding courses.

Eco Church under the guidance of Teresa Bennett has become highly influential in the life of the church, not least because thanks to Teresa's efforts the church was awarded an Eco Church Silver Award. The churchyard's general appearance has been much improved thanks in part to our grasscutting contract with the Parish Council and regular tree inspections instigated by Lucy Huntingdon. Wye church has a pastoral care team which is led and trained by our associate priest Linda Cross.

We have been very blessed this year with the arrival of Rev Dawn Stamper as an associate priest based in Hastingleigh and looking after Petham, the Parish Upon the Hill and Stelling and Upper Hardres. In addition on June 29th we welcomed Rev Daniel Ralph as a curate here in Wye. As a result, for the first time for some years the Benefice has a full complement of clergy. Nigel Poole was licensed as a Reader on Sept 22nd. Sadly Rev William Hill handed in his permission to officiate after taking the service of Eucharist on Dec 29th. We are happy to say though that he and Elisabeth will still be worshipping with us and we look forward to welcoming them both for many years to come.

Finally we count ourselves extremely fortunate to have retained the services of Rev Ravi Holy for another year. It is his energy and devotion to the parish that have ensured its survival through the bleak covid years and its resurgence after. Ravi's sermons are a huge attraction to many in the village and his pastoral care to 'all sorts and conditions of men' (and women and children) have largely been responsible for the congregation's increase in numbers. His ministry to the bereaved has been singled out by many for his compassion and innate empathy, but he is equally happy organising crowds of unruly 6 year olds and their parents at the Not the 10 O'clock service. So we offer him our thanks and send him and Nikki and the family all good wishes for 2025.

#### **b. Paid employment and volunteers**

Sue Puckey is the Benefice secretary working from Zealds House in Church St. She is an indispensable asset to our church but also to the other churches in the benefice. At the beginning of the year we negotiated a lease which gives her security in the office for the foreseeable future. We also pay for the cleaning of the church building, for part of the costs of the churchyard maintenance, and an honorarium is paid for bookkeeping services.

Wye Parish Church could not function without the dedicated service of a very large group of volunteers. We believe that each Christian has a ministry, and that discerning and releasing the gifts of everyone is a major task for church leaders. We are grateful that so many offer their times and talents to further the mission and ministry of the Church (too many to name), and we would like to record our thanks to each and every one of them.

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Trustee's report (continued)**

**For the year ended 31 December 2024**

#### **Financial review**

##### **a. Review**

The total income during the year totaled £222,588 (2023 - £275,173). Of this, £155,699 (2023 - £220,595) related to voluntary income.

Fundraising activities (including the Parish Magazine) carried out during the year generated net income of £16,412 (2023 - £14,531).

The total expenditure during the year totaled £220,394 (2023 - £279,323) which included parish share of £87,767 (2023 - £84,353).

Overall, there was net income for the year of £2,194 (2023 - there was net expenditure for the year of £4,150).

##### **b. Reserves policy**

It is the policy of the PCC to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to at least three months unrestricted expenditure. This would provide sufficient funds to respond to the emergencies which arise from time to time.

The actual free reserves at 31 December 2024 were £46,314 (2023: £40,417). The Trustees aim to keep the free reserves at an appropriate level.

##### **c. Going concern**

After making appropriate enquiries, the PCC members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Trustee's report (continued)**

**For the year ended 31 December 2024**

#### **Structure, governance and management**

##### **a. Constitution**

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and became a charity registered with the Charity Commission (charity number: 1135099) on 22 March 2010.

##### **b. Methods of appointment or election of Trustee**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the licensed clergy, churchwardens, the licensed Reader, ex-officio members by virtue of membership of General or Diocesan Synod, and members of Deanery Synod or PCC elected by those members of the congregations who are on the Electoral Roll of the churches. All members of the congregations are encouraged to register on the Electoral Roll and stand for election to the PCC.

##### **c. Organisational structure and decision-making policies**

PCC members are responsible for making decisions on all matters of general concern and importance to the Parish, including deciding how PCC funds are to be spent. The Hinxhill Church Council is responsible for maintaining the fabric of the church of St Mary's, Hinxhill.

Given its wider responsibilities, the PCC has a number of committees and working groups each dealing with a particular aspect of parish life. These committees include finance, fabric, children and young people, eco-church and mission they are all accountable to the PCC. Notes of these meetings are received by the PCC and discussed as necessary. In addition, the churchwardens and PCC treasurer are members of the Benefice Wardens' group, which meets quarterly. During 2017 the PCC drew up and adopted a Conflict of Interest policy, with PCC members' interests being declared annually and also as part of every PCC meeting.

##### **d. Connected charities**

The PCC is connected to Wye Ecclesiastical Charities by virtue of having related objects and being under common control. Details of the transactions with Wye Ecclesiastical Charities are recorded in the notes at 14.



**Trustee's report (continued)**

**For the year ended 31 December 2024**

**Statement of Trustee's responsibilities**

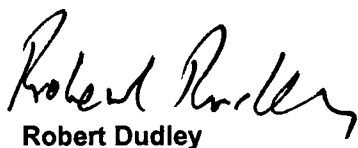
The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the PCC's transactions and disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Robert Dudley**

Date: 17 March 2025

## **The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

### **Independent examiner's report For the year ended 31 December 2024**

#### **Independent examiner's report to the Trustee of The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill ('the PCC')**

I report to the charity Trustee on my examination of the accounts of the PCC for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the Trustee of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the PCC has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Independent examiner's report (continued)  
For the year ended 31 December 2024**

This report is made solely to the PCC's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the PCC's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and the PCC's Trustee as a body, for my work or for this report.

Signed: *S M Rouse*

Dated: 17 March 2025

S M Rouse FCCA DChA

**Kreston Reeves LLP**

Chartered Accountants

Canterbury

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Statement of financial activities  
For the year ended 31 December 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	2	39,579	116,120	155,699	220,595
Charitable activities	5	-	25,108	25,108	30,517
Other trading activities	3	-	39,681	39,681	22,021
Investments	4	254	1,846	2,100	2,040
<b>Total income</b>		<b>39,833</b>	<b>182,755</b>	<b>222,588</b>	<b>275,173</b>
<b>Expenditure on:</b>					
Raising funds		-	23,269	23,269	7,490
Charitable activities	6	43,536	153,589	197,125	271,833
<b>Total expenditure</b>		<b>43,536</b>	<b>176,858</b>	<b>220,394</b>	<b>279,323</b>
<b>Net movement in funds</b>		<b>(3,703)</b>	<b>5,897</b>	<b>2,194</b>	<b>(4,150)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		43,142	40,417	83,559	87,709
Net movement in funds		(3,703)	5,897	2,194	(4,150)
<b>Total funds carried forward</b>		<b>39,439</b>	<b>46,314</b>	<b>85,753</b>	<b>83,559</b>

The Statement of financial activities includes all gains and losses recognised in the year.

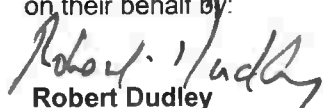
The notes on pages 12 to 21 form part of these financial statements.

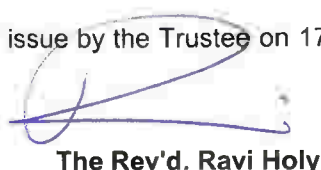
# The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

## Balance sheet As at 31 December 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	8	14,672	17,548
Cash at bank and in hand		81,063	115,256
		<u>95,735</u>	<u>132,804</u>
Creditors: amounts falling due within one year	9	(9,982)	(49,245)
<b>Net current assets</b>		<u>85,753</u>	<u>83,559</u>
<b>Total net assets</b>		<u><u>85,753</u></u>	<u><u>83,559</u></u>
<b>Charity funds</b>			
Restricted funds	10	39,439	43,142
Unrestricted funds	10	46,314	40,417
<b>Total funds</b>		<u><u>85,753</u></u>	<u><u>83,559</u></u>

The financial statements were approved and authorised for issue by the Trustee on 17 March 2025 and signed on their behalf by:

  
Robert Dudley

  
The Rev'd. Ravi Holy

The notes on pages 12 to 21 form part of these financial statements.

**Notes to the financial statements  
For the year ended 31 December 2024**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The PCC's largest source of income is from donations through planned giving. The PCC members have considered the charity's anticipated future income from planned giving along with its level of reserves and concluded that these are sufficient to enable the charity to continue its operations for the foreseeable future. Therefore, the accounts have been prepared on a going concern basis.

**1.3 Income**

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the PCC has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the PCC, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
For the year ended 31 December 2024**

**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the PCC to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the PCC's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.7 Financial instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the PCC and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the PCC for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Notes to the financial statements  
For the year ended 31 December 2024**

**2. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Donations	11,013	7,220	<b>18,233</b>	19,429
Legacies	-	10,000	<b>10,000</b>	5,000
Grants (see below)	28,566	2,401	<b>30,967</b>	106,970
Plate Giving	-	14,084	<b>14,084</b>	11,726
Planned Giving	-	64,254	<b>64,254</b>	61,929
Gift Aid	-	18,161	<b>18,161</b>	15,541
	<u>39,579</u>	<u>116,120</u>	<u><b>155,699</b></u>	<u>220,595</u>
Total 2023	<u>115,242</u>	<u>105,353</u>	<u>220,595</u>	

**Grants**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
WEC	24,950	-	<b>24,950</b>	15,825
Grants for Roof Fund	372	-	<b>372</b>	90,513
The Friends of Gregory and St Martin	3,244	-	<b>3,244</b>	-
Wargraves	-	60	<b>60</b>	60
Other grants	-	2,341	<b>2,341</b>	572
	<u>28,566</u>	<u>2,401</u>	<u><b>30,967</b></u>	<u>106,970</u>
Total 2023	<u>106,338</u>	<u>632</u>	<u>106,970</u>	



# The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

## Notes to the financial statements For the year ended 31 December 2024

### 3. Fundraising

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income</b>			
Magazine sales and advertising	14,463	14,463	14,432
Other fundraising income	3,062	3,062	7,589
Art Show	22,156	22,156	-
	<u>39,681</u>	<u>39,681</u>	<u>22,021</u>
	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Expenses</b>			
Magazine production costs	6,006	6,006	6,216
Other fundraising costs	1,008	1,008	1,274
Art show costs	16,255	16,255	-
	<u>23,269</u>	<u>23,269</u>	<u>7,490</u>

In 2023, all of the fundraising income was to unrestricted and all of the fundraising expenditure was from unrestricted funds.

# The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

## Notes to the financial statements For the year ended 31 December 2024

### 4. Investment income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received on cash deposits	254	1,846	2,100	2,040
Total 2023	720	1,320	2,040	

### 5. Incoming resources from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Reimbursement of expenses from other benefice churches	12,489	12,489	7,650
Fees	12,619	12,619	22,867
	25,108	25,108	30,517

### 6. Charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Parish share	-	87,767	87,767	84,353
Services	1,006	11,612	12,618	15,545
Upkeep of churchyard	-	2,932	2,932	3,898
Maintenance	33,203	5,915	39,118	121,706
Light, heat and water	-	6,281	6,281	7,923
Insurance	9,327	-	9,327	8,438
Benefice costs	-	13,878	13,878	8,969
Bookkeeping fees	-	1,839	1,839	2,254
Bank charges	-	474	474	531
Other expenditure	-	346	346	1,455
Church activities	-	143	143	59
Sunday club	-	23	23	-
Wages and salaries	-	18,329	18,329	12,922
Independent examiner's fees	-	4,050	4,050	3,780
	43,536	153,589	197,125	271,833

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Notes to the financial statements  
For the year ended 31 December 2024**

**7. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>18,329</b>	12,922
	<b>18,329</b>	12,922

The average number of persons employed by the PCC during the year was as follows:

<b>2024</b>	<b>2023</b>
<b>No.</b>	<b>No.</b>
<b>1</b>	1

No employee received remuneration amounting to more than £60,000 in either year.

**8. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	<b>14,672</b>	17,548
	<b>14,672</b>	17,548

**9. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>9,982</b>	49,245
	<b>9,982</b>	49,245

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 January 2024	<b>5,550</b>	5,482
Resources deferred during the year	<b>4,795</b>	5,550
Amounts released from previous periods	<b>(5,550)</b>	(5,482)
	<b>4,795</b>	5,550

**The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill**

**Notes to the financial statements  
For the year ended 31 December 2024**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Fund	40,417	182,755	(176,858)	46,314
<b>Restricted funds</b>				
Restoration Fund	-	17,301	(17,301)	-
Wye Church Flower Fund	1,342	584	(1,006)	920
Insurance Fund	6,585	7,649	(7,357)	6,877
Bells (Head) Fund	5,847	64	(1,384)	4,527
Choir Fund	2,175	-	-	2,175
Friends Floodlighting Fund	-	3,244	(3,244)	-
Hinxhill Fund	23,739	10,619	(9,418)	24,940
Roof Fund	3,454	372	(3,826)	-
	43,142	39,833	(43,536)	39,439
<b>Total of funds</b>	83,559	222,588	(220,394)	85,753

# The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

## Notes to the financial statements For the year ended 31 December 2024

### 10. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Fund	35,028	159,211	(151,896)	(1,926)	40,417
<b>Restricted funds</b>					
Restoration Fund	-	8,432	(7,254)	(1,178)	-
Wye Church Flower Fund	884	1,320	(862)	-	1,342
Insurance Fund	5,646	7,393	(6,454)	-	6,585
Bells (Head) Fund	6,089	152	(394)	-	5,847
Choir Fund	2,175	-	-	-	2,175
Hinxhill Fund	25,146	2,007	(3,414)	-	23,739
Organ Fund	12,741	6,145	(19,709)	823	-
Roof Fund	-	90,513	(89,340)	2,281	3,454
	<u>52,681</u>	<u>115,962</u>	<u>(127,427)</u>	<u>1,926</u>	<u>43,142</u>
<b>Total of funds</b>	<u>87,709</u>	<u>275,173</u>	<u>(279,323)</u>	<u>-</u>	<u>83,559</u>

Restoration Fund - This fund is used for the restoration of the Church of St Gregory & St Martin.

Wye Church Flower Fund - This fund is used to finance the purchase of flowers for the Church.

Insurance Fund - This fund is used to finance the insurance funded by a grant from WEC.

Bells (Head) Fund - This fund is used to finance the upkeep of the Church bells.

Choir Fund - This fund is used to finance the activities of the choir.

Friends Floodlighting Fund - This fund relates to money given to fund the cost of the electricity for the floodlights.

Hinxhill Fund - This fund is used to finance the upkeep of the Church and for the provision of services at Hinxhill.

Organ Fund - This fund is used to finance the refurbishment of an Organ for the Church.

Roof fund - This fund is used to finance repairs of the roof for the Church.

**Notes to the financial statements**  
**For the year ended 31 December 2024**

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	39,439	56,296	95,735
Creditors due within one year	-	(9,982)	(9,982)
<b>Total</b>	<b>39,439</b>	<b>46,314</b>	<b>85,753</b>

**Analysis of net assets between funds - prior period**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	43,142	89,662	132,804
Creditors due within one year	-	(49,245)	(49,245)
<b>Total</b>	<b>43,142</b>	<b>40,417</b>	<b>83,559</b>

**12. Donations from members**

During the year, 13 (2023: 13) members of the PCC gave donations to the charity totaling £9,740 (2023: £9,990).

**13. Payments to members**

During the year, no members received any remuneration or any benefits in kind.  
 During the year, the Incumbent was reimbursed for out of pocket expenses.  
 During the year, the associate Priests were reimbursed for out of pocket expenses.  
 During the year, three members of the PCC were reimbursed for out of pocket expenses.

## The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

### Notes to the financial statements

For the year ended 31 December 2024

#### 14. Connected charities and related party transactions

The financial statements do not include the results of Wye Ecclesiastical Charities (charity registration number 262613) which is connected to Wye Parochial Church Council by virtue of having related objects and being under common control. The principal object of Wye Ecclesiastical Charities is to support the PCC with regard to the maintenance of the church and its related buildings and churchyard.

During the year Wye Ecclesiastical Charities contributed £27,291 (2023: £15,825) by way of grants to the PCC.

The financial statements do not include the results of the Luxmoore Trust, of which Wye Parochial Church Council is the Managing Trustee. The Canterbury Diocesan Board of Finance is the Custodial Trustee. The object of the Trust is to apply its income towards the maintenance of the church and churchyard. Wye Ecclesiastical Charities administers the income of the Trust on behalf of Wye PCC. The income and related expenditure of the Trust are shown in the financial statements of Wye Ecclesiastical Charities.

During the year there were no other transactions with related parties £Nil (2023: Nil).

#### 15. Operating lease commitments

At 31 December 2024 the PCC had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	3,600	3,600
Later than 1 year and not later than 5 years	7,200	10,800
	<u>10,800</u>	<u>14,400</u>