

Charity number: 1135099

**The Parochial Church Council of the Ecclesiastical Parish of Wye with
Hinxhill**

Unaudited

Trustees' report and financial statements

for the year ended 31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

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The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

**Reference and administrative details of the PCC, its members and advisers
for the year ended 31 December 2021**

Charity registered number

1135099

Principal office

United Wye Benefice
Office 2, Zealds House
39 Church Street
Wye
Ashford
TN25 5BL

Independent Examiner

S M Rouse FCCA DChA
Kreston Reeves LLP
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

Lloyds Bank
29 Bank Street
Ashford
TN23 1DG

Rector

The Rev'd. Ravi Holy

Associate Priest

The Rev'd. Linda Cross
The Rev'd Lorraine Lawrence

Licensed Reader

Mr Kevin Rall
Mrs Lucy Carvill

Churchwardens

Mr David Ross
Mrs Evelyn House (until March 2021)

Representatives of Deanery Synod

Mr Graham Thorn
Prof Nigel Poole (until June 2021)
Mrs Teresa Redfern

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Reference and administrative details of the PCC, its members and advisers (continued) for the year ended 31 December 2021

Elected Members

Mrs Lucy Huntington
Professor Nicholas Russell
Mrs Dianne Owen (Deputy Churchwarden)
Mrs Teresa Redfern
Mr Robin Pelham-Reid (Deputy Churchwarden)
Mr Mark Deller (Director of Music)
Mr Mark Hosea
Mrs Lucy Carvill
Mrs Elisabeth Hill (from June 2021)
Mrs Evelyn House
Mr David Ross
Mrs Eleni Grivellis (until May 2021)

Treasurer

Mr Stephen Clapham

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Trustees' report for the year ended 31 December 2021

The Trustees present their Annual Report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Gregory and St. Martin, Wye with St Mary, Hinxhill (the PCC) for the year ended 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the PCC comply with the current statutory requirements, the requirements of the PCC's governing documents and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Administrative information

St Gregory and St Martin is situated in the centre of the village of Wye. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is the United Wye Benefice Office, Zealds House, Office 2, 39 Church Street, Wye. TN25 5BL.

The PCC is also known by the name Wye PCC.

Objectives and activities

a. Policies and objectives

The PCC has the responsibility of cooperating with the Priest-in-Charge, the Rev Ravi Holy, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and economic. It also has responsibility for the maintenance of the fabric of the church building. The members of the PCC act as trustees of the charity.

The parish of Wye with Hinxhill is part of the Wye benefice which consists of four parishes. Together these parishes make up the United Wye Benefice. One parish consists of Petham, Waltham, Elmsted and Hastingleigh churches. One parish consists of Boughton Aluph and Eastwell. One parish consists of Brook. The fourth parish consists of the parish of Wye which also includes Hinxhill. The church of St Mary Hinxhill has become a chapel of ease. The Reverend Ravi Holy is the Priest-in-Charge of the United Wye Benefice.

The PCC is committed to making the Gospel of Jesus Christ accessible to the people of the Parish and to all who visit. We work hard to serve our local community, to encourage as many people as possible to encounter the risen Christ and then to deepen their faith through prayer and Scripture, sacrament, music and community.

When planning our activities for the year the Priest-in-Charge and the PCC has considered the Charity Commissions guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to encounter the living God and to live out their faith as part of our parish community through:

- Spiritual life
- Worship and prayer
- Christian discipleship
- Work with children and young people
- Provision of pastoral care for people in the community and congregation
- Missionary and outreach work

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance

a. Review of activities

The year 2021 was once again badly affected by the Covid pandemic. Once more the church was in lockdown between 21 January and 16 May 2021. This decision was made by the PCC in order to protect people from the more contagious version of the original virus (the Delta variant), which swept the country from December 2020. Once the church re-opened, the social distancing measures were gradually relaxed and also the wearing of masks. Singing in the church was performed by the choir from the East end of the chancel, but gradually congregational singing returned. At the end of the year the latest variant arrived, the Omicron. This was accompanied by warnings that it was very infectious although it was hoped that it was not particularly dangerous to those who had been vaccinated, so the PCC decided to keep the Church open. The wearing of masks was re-introduced but not social distancing or track and trace. Congregational singing was permitted and we had a full range of Christmas services, apart from the crib service. The Rector continued throughout this period to provide online services. Other church activities such as the Bumps and Babies group and the Men's Breakfast and Agnostics Anonymous either did not operate or were greatly curtailed. When the church resumed services, the numbers attending church on Sunday reduced. The church's finances have suffered and the church is running a deficit of free reserves and so a stewardship campaign is proposed in 2022. The PCC authorised the suspension of all charitable donations and missionary giving because of the financial problems.

Once the dangers from the pandemic have receded, the church hopes to offer a range of services during the week and over the course of the year. Attendance at the midmorning Sunday service continues to be strong and we are privileged to have a flourishing choir, who lead our formal worship, and a music group to lead our more informal services. There is a Book of Common Prayer Holy Communion at 8 o'clock every other week. The church no longer has a Sunday club for children because of difficulties over recruiting volunteers to run it. We have instead instituted a children's corner with sofas, rugs and toys. This occupies the North West corner of the nave. It was decided to revamp the family service, which the Rector now helps to lead. This is now called the Not the 10 O'Clock Service and takes place at 11 a.m. once every month. There is a choral Evensong. Four days a week there is morning prayer in the church. The Celebration Service, which consisted of songs and a guest speaker, has not resumed at the moment. The aim is to provide a full breadth of different styles of services to suit different people.

In December 2021 there were 192 on the church electoral roll. The major festivals of the church are well attended, in particular Easter, Pentecost, and Christmas. Remembrance Sunday is also extremely popular in a normal year. There are three schools in the village namely the Lady Joanna Thornhill (endowed) Primary school, Spring Grove, and Wye Free School. The church enjoys close relations with all three schools.

The parish magazine which is a church publication, but which also functions as a community magazine, continued to be distributed during most of the pandemic period. It has a wide readership amongst non-churchgoers as well as the congregation. The magazine includes a full list of church and community activities, and a monthly leading article aims to encourage people to encounter Jesus and develop their Christian understanding. During the year there were 4 weddings, 14 funerals, and 2 baptisms.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services, friends and family express their grief, give thanks for the life, which is complete in this world, and commend the person into God's keeping. The church is open during the day for visitors and villagers. The church building is an important local amenity, which before Covid was regularly used for concerts and meetings. The church is in good condition. The PCC has the benefit of funds from the Wye Ecclesiastical Charities for the upkeep of the building. A quinquennial review will take place in 2022. During 2021 work began on the replacement of the old organ with an organ from a redundant church in Folkestone. The churchyard is an important village amenity the upkeep of which is shared with the parish council. The church has a pastoral care team which is led and trained by one of our associate clergy Linda Cross.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance (continued)

b. Paid employment and volunteers

We employ an office manager (part-time) who also serves the wider Benefice and is helping the parish to run smoothly. We also pay for cleaning of the church building, for part of the costs of churchyard maintenance (as noted above), and an honorarium is paid for bookkeeping services.

Wye Parish Church could not function without the dedicated service of a very large group of volunteers. We believe that each Christian has a ministry, and that discerning and releasing the gifts of everyone is a major task for church leaders. We are grateful that so many offer their time and talents to further the mission and ministry of the Church (too many to name), and we would like to record our thanks to each and every one of them.

Financial review

The total income during the year totaled £277,548 (2020 - £171,309). Of this, £247,027 (2020 - £147,959) related to voluntary income.

Fundraising activities (including the Parish Magazine) carried out during the year generated net income of £5,196 (2020 - £3,917).

The total expenditure during the year totaled £266,065 (2020 - £176,046) which included parish share of £85,071 (2020 - £91,988).

Overall, there was net income for the year of £11,483 (2020 - net expenditure of £4,737) due to net income in restricted reserves of £11,818. This position would have been substantially worse but for the legacies received during the year.

In light of the effects of the COVID-19 pandemic the PCC members have been considering the ramifications on the charity's financial resources and whilst there continues to be an impact, the PCC members are satisfied that the charity has sufficient reserves to be able to operate for the foreseeable future, but they will continue to monitor the situation closely.

a. Reserves policy

It is the policy of the PCC to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to at least three months unrestricted expenditure. This would provide sufficient funds to respond to the emergencies which arise from time to time.

The actual free reserves at 31 December 2021 were £32,777 (2020: £33,112). This was below the target set in reserves policy because of the effects of the COVID-19 pandemic, but the Trustees will look to increase this level of reserves going forward in light of reduced recurring income.

The Trustees aim to keep the free reserves at an appropriate level.

b. Going concern

After making appropriate enquiries, the PCC members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Trustees' report (continued) for the year ended 31 December 2021

Structure, governance and management

a. Constitution

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and became a charity registered with the Charity Commission (charity number: 1135099) on 22 March 2010.

b. Methods of appointment or election of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the licensed clergy, churchwardens, the licensed Reader, ex-officio members by virtue of membership of General or Diocesan Synod, and members of Deanery Synod or PCC elected by those members of the congregations who are on the Electoral Roll of the churches. All members of the congregations are encouraged to register on the Electoral Roll and stand for election to the PCC.

c. Organisational structure and decision-making policies

PCC members are responsible for making decisions on all matters of general concern and importance to the Parish, including deciding how PCC funds are to be spent. The Hinxhill Church Council is responsible for maintaining the fabric of the church of St Mary's, Hinxhill.

The effect of the pandemic was that the PCC did not meet as regularly as usual, although after March 2021 the PCC met every 2 months. Given its wider responsibilities, the PCC has a number of committees and working groups each dealing with a particular aspect of parish life. These committees include finance, fabric, children and young people, eco-church and mission they are all accountable to the PCC. Notes of these meetings are received by the PCC and discussed as necessary. In addition, the churchwardens and PCC treasurer are members of the Benefice Wardens' group, which meets quarterly. During 2017 the PCC drew up and adopted a Conflict of Interest policy, with PCC members' interests being declared annually and also as part of every PCC meeting.

d. Connected charities

The PCC is connected to Wye Ecclesiastical Charities by virtue of having related objects and being under common control. Details of the transactions with Wye Ecclesiastical Charities are recorded in the notes at 14.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Trustees' report (continued) for the year ended 31 December 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the PCC's transactions and disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 4 April 2022 and signed on their behalf by:



David Ross



The Rev'd. Ravi Holy

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Independent examiner's report for the year ended 31 December 2021

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill ('the PCC')

I report to the charity Trustees on my examination of the accounts of the PCC for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the PCC's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the PCC's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and the PCC's Trustees as a body, for my work or for this report.

Signed:



Dated: 4 April 2022

S M Rouse FCCA DChA

Kreston Reeves LLP
Canterbury

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Statement of financial activities
for the year ended 31 December 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	141,654	105,373	247,027	147,959
Charitable activities	5	-	19,423	19,423	14,428
Other trading activities	3	-	11,070	11,070	8,687
Investments	4	13	15	28	235
Total income		141,667	135,881	277,548	171,309
Expenditure on:					
Raising funds	3	-	5,874	5,874	4,770
Charitable activities	6	129,849	130,342	260,191	171,276
Total expenditure		129,849	136,216	266,065	176,046
Net movement in funds		11,818	(335)	11,483	(4,737)
Reconciliation of funds:					
Total funds brought forward		57,244	33,112	90,356	95,093
Net movement in funds		11,818	(335)	11,483	(4,737)
Total funds carried forward		69,062	32,777	101,839	90,356

The Statement of financial activities includes all gains and losses recognised in the year.

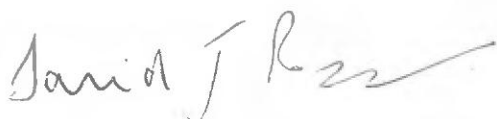
The notes on pages 11 to 20 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Balance sheet
as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	7,749	13,338
Cash at bank and in hand		101,034	82,770
		<u>108,783</u>	<u>96,108</u>
Creditors: amounts falling due within one year	9	(6,944)	(5,752)
Net current assets		<u>101,839</u>	<u>90,356</u>
Total net assets		<u>101,839</u>	<u>90,356</u>
Charity funds			
Restricted funds	10	69,062	57,244
Unrestricted funds	10	32,777	33,112
Total funds		<u>101,839</u>	<u>90,356</u>

The financial statements were approved and authorised for issue by the Trustees on *4 April 2022* and signed on their behalf by:



David Ross



The Rev'd. Ravi Holy

The notes on pages 11 to 20 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The PCC's largest source of income is from donations through planned giving. The PCC members have considered the charity's anticipated future income from planned giving along with its level of reserves and concluded that these are sufficient to enable the charity to continue its operations for the foreseeable future. In light of the effects of the COVID-19 pandemic the PCC members have been considering the ramifications on the charity's financial resources and whilst there continues to be an impact, the PCC members are satisfied that the charity has sufficient reserves to be able to operate for the foreseeable future, but they will continue to monitor the situation closely. Therefore, the accounts have been prepared on a going concern basis.

1.3 Income

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the PCC has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the PCC, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements
for the year ended 31 December 2021**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the PCC to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the PCC's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the PCC and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the PCC for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements
for the year ended 31 December 2021

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	79,175	1,737	80,912	13,775
Legacies	7,196	12,176	19,372	16,398
Grants (see below)	46,811	500	47,311	22,902
Government grants	-	-	-	1,071
Plate giving	-	5,266	5,266	2,611
Planned giving	-	66,556	66,556	74,478
Gift aid	8,472	19,138	27,610	16,724
	<u>141,654</u>	<u>105,373</u>	<u>247,027</u>	<u>147,959</u>
Total 2020	<u>40,110</u>	<u>107,849</u>	<u>147,959</u>	

Grants

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
WEC	45,616	-	45,616	22,400
The Friends of St Gregory and St Martin	1,195	-	1,195	502
Kent Community Foundation	-	500	500	-
	<u>46,811</u>	<u>500</u>	<u>47,311</u>	<u>22,902</u>

In 2020 all grant income was to restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements
for the year ended 31 December 2021

3. Fundraising

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income			
Magazine sales and advertising	10,357	10,357	7,049
Other fundraising income	713	713	1,638
	<hr/> 11,070	<hr/> 11,070	<hr/> 8,687
Expenses			
Magazine production costs	5,874	5,874	3,102
Other fundraising costs	-	-	1,668
	<hr/> 5,874	<hr/> 5,874	<hr/> 4,770
	<hr/> 5,196	<hr/> 5,196	<hr/> 3,917

In 2020, all of the fundraising income was to unrestricted and all of the fundraising expenditure was from unrestricted funds.

4. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest received on cash deposits	13	15	28	235

In 2020, of the total investment income, £120 was to unrestricted funds and £115 was to restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements for the year ended 31 December 2021

5. Incoming resources from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Reimbursement of expenses from other benefice churches	6,546	6,546	6,017
Fees	12,877	12,877	8,411
	<u>19,423</u>	<u>19,423</u>	<u>14,428</u>

In 2020, of all income from charitable activities, £13,798 was to unrestricted funds and £630 was to restricted funds.

6. Charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Parish share	-	85,071	85,071	91,988
Mission	-	(320)	(320)	9,636
Services	918	10,347	11,265	7,222
Upkeep of churchyard	-	2,563	2,563	2,085
Maintenance	120,874	1,697	122,571	19,385
Light, heat and water	705	4,888	5,593	3,678
Insurance	7,352	-	7,352	7,283
Benefice costs	-	8,106	8,106	11,504
Church activities	-	153	153	10
Youth Ministry	-	117	117	91
Penhurst retreat	-	-	-	1,720
Wages and salaries	-	11,755	11,755	11,644
Bookkeeping fees	-	2,015	2,015	1,200
Bank charges	-	511	511	533
Other expenditure	-	163	163	129
Independent examiner's fees	-	3,276	3,276	3,168
	<u>129,849</u>	<u>130,342</u>	<u>260,191</u>	<u>171,276</u>

In 2020, of the total charitable expenditure, £142,852 was expenditure from unrestricted funds and £28,424 was expenditure from restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements
for the year ended 31 December 2021

7. Staff costs

	2021 £	2020 £
Wages and salaries	11,755	11,644
	<u>11,755</u>	<u>11,644</u>

The average number of persons employed by the PCC during the year was as follows:

	2021 No.	2020 No.
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

8. Debtors

	2021 £	2020 £
Other debtors	-	6,588
Prepayments and accrued income	7,749	6,750
	<u>7,749</u>	<u>13,338</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	6,944	5,752
	<u>6,944</u>	<u>5,752</u>
Deferred income		
Deferred income at 1 January 2021	2,632	-
Resources deferred during the year	3,668	2,632
Amounts released from previous periods	(2,632)	-
	<u>3,668</u>	<u>2,632</u>

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements
for the year ended 31 December 2021

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Fund	33,112	135,881	(136,216)	32,777
Restricted funds				
Restoration Fund	2,765	9,597	(11,642)	720
Wye Church Flower Fund	671	885	(787)	769
Insurance Fund	5,148	6,019	(5,805)	5,362
Bells (Head) Fund	8,368	-	(1,742)	6,626
Choir Fund	1,715	475	-	2,190
Friends Children's Corner Fund	-	490	(490)	-
Friends Floodlighting Fund	-	705	(705)	-
Hinxhill Fund	27,677	1,593	(3,642)	25,628
Organ fund	10,900	121,903	(105,036)	27,767
	<u>57,244</u>	<u>141,667</u>	<u>(129,849)</u>	<u>69,062</u>
Total of funds	<u>90,356</u>	<u>277,548</u>	<u>(266,065)</u>	<u>101,839</u>

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements
for the year ended 31 December 2021

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
General Fund	51,370	130,454	(147,622)	(1,090)	33,112
Restricted funds					
Restoration Fund	2,765	16,620	(16,620)	-	2,765
Penhurst Retreat Centre Fund	-	630	(1,720)	1,090	-
Wye Church Flower Fund	1,433	75	(837)	-	671
Insurance Fund	5,024	5,780	(5,656)	-	5,148
Bells (Head) Fund	3,368	5,000	-	-	8,368
Choir Fund	1,715	-	-	-	1,715
Friends Floodlighting Fund	-	502	(502)	-	-
Hinxhill Fund	29,418	1,188	(2,929)	-	27,677
Organ fund	-	11,060	(160)	-	10,900
	43,723	40,855	(28,424)	1,090	57,244
Total of funds	95,093	171,309	(176,046)	-	90,356

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements for the year ended 31 December 2021

10. Statement of funds (continued)

Restoration Fund - This fund is used for the restoration of the Church of St Gregory & St Martin.

Penhurst Retreat Centre Fund - This fund relates to members of the congregation attending spiritual retreats during the year.

Wye Church Flower Fund - This fund is used to finance the purchase of flowers for the Church.

Insurance Fund - This fund is used to finance the insurance funded by a grant from WEC.

Bells (Head) Fund - This fund is used to finance the upkeep of the Church bells.

Choir Fund - This fund is used to finance the activities of the choir.

Friends Children's Corner Fund - This fund relates to money given to pay for furniture and toys for the children's corner in the Church.

Friends Floodlighting Fund - This fund relates to money given to fund the cost of the electricity for the floodlights.

Hinxhill Fund - This fund is used to finance the upkeep of the Church and for the provision of services at Hinxhill.

Organ Fund - This fund is used to finance the refurbishment of an Organ for the Church.

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	69,062	39,721	108,783
Creditors due within one year	-	(6,944)	(6,944)
	<u>69,062</u>	<u>32,777</u>	<u>101,839</u>

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	57,244	38,864	96,108
Creditors due within one year	-	(5,752)	(5,752)
	<u>57,244</u>	<u>33,112</u>	<u>90,356</u>

The Parochial Church Council of the Ecclesiastical Parish of Wye with Hinxhill

Notes to the financial statements for the year ended 31 December 2021

12. Donations from members

During the year, 11 (2020: 14) members of the PCC gave donations to the charity totaling £10,560 (2020: £10,928).

13. Payments to members

During the year, no members received any remuneration or any benefits in kind.
During the year, the Incumbent was reimbursed for out of pocket expenses.
During the year, the associate Priests were reimbursed for out of pocket expenses.
During the year, no members of the PCC were reimbursed for out of pocket expenses.

14. Connected charities and related party transactions

The financial statements do not include the results of Wye Ecclesiastical Charities (charity registration number 262613) which is connected to Wye Parochial Church Council by virtue of having related objects and being under common control. The principal object of Wye Ecclesiastical Charities is to support the PCC with regard to the maintenance of the church and its related buildings and churchyard.

During the year Wye Ecclesiastical Charities contributed £45,616 (2020: £22,400) by way of grants to the PCC.

The financial statements do not include the results of the Luxmoore Trust, of which Wye Parochial Church Council is the Managing Trustee. The Canterbury Diocesan Board of Finance is the Custodial Trustee. The object of the Trust is to apply its income towards the maintenance of the church and churchyard. Wye Ecclesiastical Charities administers the income of the Trust on behalf of Wye PCC. The income and related expenditure of the Trust are shown in the financial statements of Wye Ecclesiastical Charities.

During the year there were no other transactions with related parties (2020: Nil).