

HOLY INNOCENTS  
KINGSBURY PARISH CHURCH

**Annual Report**  
**and**  
**Financial Statements**

*for the year ended December 31, 2023*

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**INCUMBENT:**

The Revd Sophie Schull-Brewer  
Kingsbury Vicarage  
54 Roe Green,  
Kingsbury  
LONDON NW9 0PG

**BANKERS:**

HSBC Bank plc  
31 Holborn  
Holborn Circus  
LONDON EC1N 2HR

The Central Board of Finance  
of the Church of England,  
Senator House  
85 Queen Victoria Street  
LONDON EC4V 4ET

**INDEPENDENT EXAMINER:**

Philip Cole FCA,  
Landmark Accountants Limited  
Chartered Accountants  
Leavesden Park  
5 Hercules Way  
Watford  
Hertfordshire  
WD25 7GS

## 1.0 ANNUAL REPORT

### 1.1 Administration Information

Holy Innocents, Kingsbury Parish Church is situated on Kingsbury Road, London, NW9 0AY. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Innocents Church, Kingsbury Road, London, NW9 0AY.

Holy Innocents is a registered charity, no 1135097.

Parochial Church Council (PCC) members who served during 2023:

Position	Name	Date
Incumbent	Sophie Schull-Brewer (Chair)	From 2021
Wardens	Chi Yeung Wong	From 2023
	Elly Chalmers	From 2023
Deanery Synod	Clive Brand	From 2011
Elected Members	Domino Champe	From 2014
	Christopher Beels	From 2017
	Sylvia J Kefyalew	From 2021
	Chioma Ndukwe	From 2015
	Val Pinder (Secretary)	From 2017
Co-opted	Macaulay Ndukwe (Treasurer)	From 2016

## **1.2 Structure, Governance and Management**

- 1.2.1 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method and appointment of PCC members is set out in the Church Representation Rules. Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.
- 1.2.2 Elected PCC members serve 3 year terms and are eligible for re-election at the end of the 3 year term. The number of elected PCC places was 9. By the year end there were 4 vacant places on the PCC.
- 1.2.3 The PCC operates a number of committees and groups, which meet between full meetings of the PCC. The vicar is ex-officio member of all committees.

Committee	Description
Fayre	Runs the May Market and the Christmas Fayre. Money is raised for the church and chosen charities annually.
Church Management	Manages the church and vicarage, its use and the fabric of the building.
Junior Church	Plans Junior church provision. Junior Church provision continues to be overseen by the ministry team and junior church leaders.
Finance	Advises the PCC on its financial responsibilities and stewardship.
Hall Management	Manages the hall, its hirers and the fabric of the building.
Fundraising	Exploring and identifying funds raising initiatives.
Standing	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

- 1.2.4 The ministry team supports the incumbent and the PCC in its mission. Membership consists of authorised, licensed or ordained ministers active in our parish.

### **1.3 Objectives and Activities**

1.3.1 Holy Innocents' PCC works in cooperation with the vicar to promote the whole mission of the church. At an Away Day in October 2022 the PCC and Ministry team created our vision and mission action plan:

#### **Our Vision**

With God, we seek to come together to welcome, embrace and nurture in faith all our community.

#### **Our Mission Action Plan**

#### **Increasing Our Visibility In The Community Physically, Digitally And Through Active Service**

##### **Initial Actions:**

- Create and put up a poster in the church hall giving details of the church (location, website and services).
- Clear and cut down the church garden.
- Walk the parish boundary.
- Advertise in the library and other local venues.
- Church open sign.
- Engaging the parents and children as they leave Oliver Goldsmith School.
- Leaflet for the parish explaining who we are and how we can support people (all faiths and none).

#### **Nurturing The Faith Of Our Congregation By Developing Discipleship**

##### **Initial Actions:**

- Intercessory prayer group (already started).
- Bible study and home groups.
- Build ecumenical links.
- Teaching communion.
- Sharing information about television programmes and resources in the Diocese that help nurture our faith.
- "Film nights" showing films/TV shows with Christian theme.

#### **Growing Our Congregation Evangelising Those Around Us**

##### **Initial Actions:**

- Create a children's corner.
- Back to Church Sunday.
- Consider how we can improve our welcome of newcomers and the accessibility of services for those new to church.
- Consider our worship including hymns/music and how this can encourage others. Introducing new hymns which we learn together

1.3.2 The PCC has maintenance responsibilities for the church building, church hall and their grounds.

## **1.4 Achievements and Performance**

### **1.4.1 Church Attendance**

During 2023 the average Sunday attendance has been 49 adults (2022: 46) and 3 children (2022:5). The attendance during the week has remained the same with an average of 9-10 people attending one or more mid-week service (2022: 9-10).

### **1.4.2 Occasional Offices**

There were 3 baptism services during which 3 children and 1 adult were baptised (2022:2 children and nil adults) and 1 confirmation service during which 4 adults confirmed (2022:8 children and 2 adults). No weddings took place (2022: 0). Two funeral services took place in the church with the clergy leading no funeral services at crematoriums (2021:2 & 3). Four burials of ashes took place in June, July, October and December (2022:2).

### **1.4.3 Review of the year**

We began the year remembering Holy Innocents on 1<sup>st</sup> January 2023 with a Eucharist Service followed by lunch. Our regular lunches on the first Sunday of the month continued throughout 2023 and we shared lunch in the Church for Harvest in October.

In February we created a Children's Area in the side aisle. We were able to use our coloured mat and purchase cushions and a book rack to hold children's bibles and prayer books. Several people kindly donated toys to create a friendly and welcoming space for younger children allowing them and their carers to connect with services feeling included.

The beginning of the year saw us start using the church building more widely. The NHS Mental Health Unit at Fairfield's House began to use the large vestry to host support groups for those who self-harm. Using the church property has allowed these groups to be held in a safe neutral space and the seven-week sessions have been repeated three times throughout 2023.

During Lent we joined the London Bishops' sessions on prayer online as well as in person. These Lent groups provided us an opportunity to learn and experience different ways of praying. Our Prayer Group which began in September 2022 continued throughout 2023 meeting once a month on the third Wednesday. The group meets to pray for the parish and world, welcoming requests from parishioners for prayer for anyone or anything. In the second half of 2023 a prayer rack was placed in the entrance to the church so people could hang up prayer requests.

In March 2023 volunteers from Holy Innocents supported the Chinese Church in London in providing English classes to those who had recently arrived in the UK from Hong Kong. These were a good experience for all involved.

The Annual Parochial Church Meeting was held in May 2023 to review the year of 2022.

Our regular services have been greatly supported by those on the various rotas including sides people, readers, crucifers and those leading intercessions. These groups of people have been increased with new people joining each of the rotas.

### **1.4.3 Review of the year (continued)**

Throughout the year in person services at Ashton Lodge Care Home have been led by the Vicar; these include prayer, bible readings and hymns as well as the distribution of communion in one kind (bread) to the residents. These services take place once or twice a month and are very much appreciated by the staff, residents and sometimes the residents' family members. Attendance is usually 17-25 people.

Assemblies were provided to Roe Green Infants for Lent, Easter, Harvest and Advent. During October we welcomed Year 2 pupils from Kingsbury Green Primary School to the church to given them a chance to learn about the building and Jesus. We welcomed Oliver Goldsmith back into the church during Advent with the Year 2 pupils visiting to learn about the church and the nativity story.

In November we welcomed again the Bishop of Willesden, The Rt Revd Lusa Nsenga Ngoy for our confirmation service which was a joyful occasion with four adult candidates.

## **1.5 Risk Management**

A comprehensive review of our church building and all church based activities is carried out by the Parochial Church Council. They monitor these matters continuously and carry out the necessary risk assessments. The PCC have assessed these risks and are satisfied that systems are in place to mitigate exposure.

## **1.6 Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding issues raised during the year.

## **1.7 Financial Review**

During the year, Holy Innocents Kingsbury Parish Church registered an account with The Parish Giving Scheme (PGS). The PGS is supported by the Diocese of London. The PGS gives donors the option of donating to the church through the PSG account. Current donors will be offered the choice of making their donations through the PSG or continuing to donate as they are currently doing directly to the church bank account. The church administrators would like to inform all donors that it is entirely up to current and future donors whichever method they would like to use to donate to Holy Innocents. The PGS will bring choice and flexibility in the method of giving to Holy Innocents Kingsbury parish church.

The results for the year show a surplus on unrestricted funds of £15,064 (2022: £4,997). Voluntary income was £110,135 (2022: £112,716). The letting of Holy Innocents Church Hall at Bacon Lane, made a net contribution of £46,431 (2022: £43,020) to church funds.



## **1.7 Financial Review (continued)**

The PCC has incurred unrestricted expenditure of £95,071(2022: £107,515) in supporting the objectives of the PCC. This has largely been spent on its contribution to the Diocesan Common Fund, to support the work of the mission of the church in the parish and in the Diocese. The Church's contribution to the Common Fund in year is £48,000 (2022: £48,000). The PCC has reviewed its contribution for 2023 in the light of financial performance and anticipated expenditures and has indicated to the Diocese that it will contribute £50,000 to 2024 Common Fund.

The PCC has free reserves of £102,798 at 31st December 2023 (2022 £87,734) which are held on HSBC UK Current account and on deposit in the CBF Church of England Deposit Fund, and invested in the CBF Church of England Investment Fund. There are also reserves of £2,830 (2022 £2,957) which were for specific purposes. It is the PCC's policy to maintain reserves so that it is able to meet immediate expenditure and to pay for future major expenditure in order to maintain the church. We are very grateful to those who give to Holy Innocents, especially those who give regularly through a stewardship commitment. The number of our regular givers increased from 56 to 60 overall, planned giving income for the year increased from £22,416 to £26,237.

Cash collections at services have increased to about £92 per week. It has been possible to recover tax refunds totalling £7,623 (2022:£6,386) from Gift Aided giving and under the Gift Aid Small Donations Scheme.

Holy Innocents has a culture in which many of the activities are conducted by volunteers. Without the efforts of so many people, the church would not be able to continue its work at the level from which all members and visitors benefit. The church thanks them for their exceptional generosity.

## **1.8 Reserves Policy**

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. Total reserves at the year end is £567,948 compared to £553,011 last year. Reserves available to spend is £105,328 (2022:£90,691) of which £2,830 (2022:£2,957) are restricted reserves. The charity continues to monitor this position. The trustees consider that the charity has an adequate level of reserves to continue as a going concern.

The Parochial Church Council agreed that our CBF Building fund would be preserved where possible. Operating costs will be met from other resources and only as a last resort will funds be drawn down to meet the PCC financial obligations.

## 2.0 STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe the methods and principles in the applicable Charities of SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

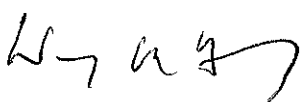
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**These reports were approved by the Parochial Church Council on**

Signature: 

Date: 11<sup>th</sup> April 2024

Name: Sophie Schull-Brewer  
Chair

Signature: 

Date: 11 April 2024

Church Warden CHI YUNG WONG

### 3.0 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY INNOCENTS

I report on the financial statements of the PCC of Holy Innocents Kingsbury Parish Church for the year ended 31<sup>st</sup> December 2023, which are set out on pages 12 – 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

#### *Respective responsibilities of PCC and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Philip Cole FCA,  
Landmark Accountants Limited  
Chartered Accountants  
Leavesden Park, 5 Hercules Way  
Watford, Hertfordshire,  
WD25 7GS

Date : 23 April 2024

#### 4.0 STATEMENT OF FINANCIAL ACTIVITIES (SOFA) for the year ended December 31, 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	6.2(a)	40,755	-	40,755	42,080
Charitable activities	6.2(b)	68,821	123	68,944	70,395
Investments	6.2(c)	559	35	594	241
<b>Total income</b>		<b>110,135</b>	<b>158</b>	<b>110,293</b>	<b>112,716</b>
<b>Expenditure on:</b>					
Raising funds	6.3(a)	16,279	-	16,279	21,464
Charitable activities	6.3(b)	73,248	285	73,533	75,241
Other costs	6.3(c)	5,544	-	5,544	11,123
<b>Total expenditure</b>		<b>95,071</b>	<b>285</b>	<b>95,356</b>	<b>107,828</b>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>15,064</b>	<b>(127)</b>	<b>14,937</b>	<b>4,888</b>
<b>TOTAL FUNDS BROUGHT FORWARD @ JANUARY 1, 2023 (2022)</b> <i>note 6.9</i>		<b>550,054</b>	<b>2,957</b>	<b>553,011</b>	<b>548,123</b>
<b>TOTAL FUNDS CARRIED FORWARD @ DECEMBER 31, 2023 (2022)</b> <i>note 6.9</i>		<b>565,118</b>	<b>2,830</b>	<b>567,948</b>	<b>553,011</b>

## 5.0 Balance Sheet as at December 31, 2023

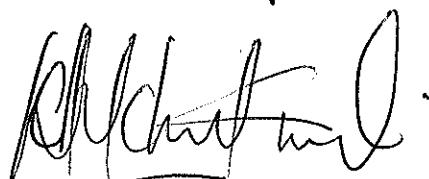
	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	6.4	468,803	468,853
<b>CURRENT ASSETS</b>			
Debtors	6.5	10,635	3,933
Cash at bank and in hand	6.6	93,028	85,480
<b>TOTAL CURRENT ASSETS</b>		103,663	89,413
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6.7	(4,518)	(5,255)
<b>NET CURRENT ASSETS</b>	6.8	99,145	84,158
<b>TOTAL NET ASSETS</b>		567,948	553,011
<b>FUNDS AND RESERVES</b>			
Church hall valuation reserve	6.9	462,320	462,320
Restricted Funds	6.9	2,830	2,957
Unrestricted Funds	6.9	102,798	87,734
<b>TOTAL FUNDS</b>		567,948	553,011

Approved by the Standing Committee of the Parochial Church Council on  
and signed on its behalf by:

11<sup>th</sup> April 2024



Rev Sophie Schuil-Brewer  
(Chair)



Macaulay Ndukwe FCCA MSc  
(Treasurer)

## 6.1 ACCOUNTING POLICIES

### 6.1.1 Accounting convention.

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC together with FRS 102 (2016) as the applicable standard and the 2016 version of the standards of Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention, as modified by the valuation of Church Hall. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the PCC.

### 6.1.2 Funds accounting

Funds held by the PCC are:

*Unrestricted funds:* These are general funds for use by the PCC for ordinary purposes. Holy Innocents has two such funds; Church and Fayre. Some of this unrestricted money has been designated by the PCC.

*Designated funds:* Monies set aside by the Parochial Church Council out of unrestricted funds for specific future purposes or projects. These include the Social, Organ and Church Building funds.

*Restricted funds:* Monies which have been donated to the Parochial Church Council to spend on a specific area of expenditure. They include donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These are the Lovett & Flower Fund, a donation for the sound system held in the CBF General Fund and a legacy held in the CBF bank accounts.

### 6.1.3 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

*Donations and legacies:* Planned giving, collections, legacies & donations, charities  
Gift aid tax refund.

*Charitable activities:* Christmas Fayre and May Market, Fees, parish magazine, hall lettings

*Investment :* Interest in all areas as accrued.

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended December 31, 2023*

**6.1.4 Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as designated or restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

*Raising funds* :Christmas fayre and May Market and other events, Church hall letting costs, Traidcraft

Purchases, promotions and domain name.

*Church activities*: Ministry costs, Church running costs, Charities, Donations, professional fees and administration support.

*Other* : Church refurbishment, printing and stationery and maintenance.

**6.1.5 Fixed Assets**

Consecrated land and buildings are not included in the accounts in accordance with s10 (2) (a) of the Charities Act 2011.

The Church hall, whilst registered by the diocese at the land registry, is at the disposal of the PCC. The Parochial Church Council has adopted a previous insurance rebuild value for the accounts. No revaluation or depreciation has been applied to the valuation. The current value is considered to be higher than the figure in the financial statement.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items over £1,000 may be written off or capitalised at the discretion of the PCC.

**6.1.6 Current Assets**

Current Assets represent all realisable assets including amounts due to the PCC from debtors which can realistically be recovered. Unrecoverable debts may be written off as expenses with the agreement of the PCC.

**6.1.7 Current Liabilities**

These are amounts owed to creditors by the PCC which fall due within a year. Unclaimed amounts may be carried forward from year to year, written back or held as designated reserves with the agreement of the PCC.

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended December 31, 2023*

**6.2 Income**

	<b>Un- restricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>a) Donations and legacies</b>				
Planned giving	26,237	-	26,237	22,416
Collections at all services	4,785	-	4,785	4,668
Legacies and donations	1,914	-	1,914	8,056
Gift aid tax recovered.	7,623	-	7,623	6,386
Traidcraft sales	196	-	196	554
	40,755	-	40,755	42,080
<b>b) Charitable activities</b>				
Christmas Fayre and May Market	5,095	-	5,095	5,342
Other- including online promotions	30	-	30	213
Easy fund raising and Just Giving	684	-	684	475
Fees (marriage, wedding and other)	710	-	710	669
Votive candles	302	-	302	267
Flowers	104	123	227	200
Hall Lettings	61,896	-	61,896	63,229
	68,821	123	68,944	70,395
<b>c) Investment income</b>				
Interest receivable	559	35	594	241
	559		594	241
<b>Total</b>	<b>110,135</b>	<b>158</b>	<b>110,293</b>	<b>112,716</b>



**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended December 31, 2023*

**6.3 Expenditure**

	<b>Un- restricted General Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<i>a) Raising funds</i>				
Christmas Fayre and May Market	-	-	-	472
Utilities	2,987	-	2,987	8,249
Cleaning	10,857	-	10,857	10,083
Maintenance	1,359	-	1,359	1,237
Insurance	882	-	882	640
Traidcraft purchases	194	-	194	783
	<b>16,279</b>	<b>-</b>	<b>16,279</b>	<b>21,464</b>
<i>b) Charitable activities</i>				
Ministry costs - Clergy	896	-	896	1,065
Ministry costs - Common Fund	48,000	-	48,000	48,000
Utilities	4,822	-	4,822	7,433
Telephone, internet & IT expenses	786	-	786	852
Junior Church	120	-	120	307
Insurance	3,600	-	3,600	3,485
Fees (organist & other)	2,874	-	2,874	2,480
Altar	622	-	622	365
Flowers	27	285	312	436
Donations	900	-	900	817
Upkeep of church services	-	-	-	662
Hire of Equipment	923	-	923	-
Administration	4,482	-	4,482	4,677
Professional fees	1,860	-	1,860	2,205
Miscellaneous	449	-	449	279
Depreciation	2,887	-	2,887	2,178
	<b>73,248</b>	<b>285</b>	<b>73,533</b>	<b>75,241</b>
<i>c) Other costs</i>				
Printing & stationery	689	-	689	484
Music, copyright and reproduction	721	-	721	694
Maintenance	3,947	-	3,947	9,607
Miscellaneous	187	-	187	338
	<b>5,544</b>	<b>-</b>	<b>5,544</b>	<b>11,123</b>
<b>Total</b>	<b>95,071</b>	<b>285</b>	<b>95,356</b>	<b>107,828</b>

Professional fees include a provision of £1,740 (2022: £1,620) for the independent examiner's fee.

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended December 31, 2023*

**6.4 Fixed assets for use by PCC**

	<b>Church Hall Building £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<i>Cost</i>			
At January 1, 2023	462,320	20,873	483,193
Additions	-	2,837	2,837
Disposals	-	-	-
<b>At December 31, 2023</b>	<b>462,320</b>	<b>23,710</b>	<b>486,030</b>
<i>Depreciation</i>			
At January 1, 2023	-	14,340	14,340
Charge for the year	-	2,887	2,887
Disposals	-	-	-
<b>At December 31, 2023</b>	<b>-</b>	<b>17,227</b>	<b>17,227</b>
<i>Net Book Value</i>			
<b>At December 31, 2023</b>	<b>462,320</b>	<b>6,483</b>	<b>468,803</b>
At December 31, 2022	462,320	6,533	468,853

**6.5 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Other debtors	<b>10,635</b>	3,933

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended December 31, 2023*

**6.6 Cash at Bank and In Hand**

	Bank	2023 £	2022 £
Lovett & Flower account	CBF	2,830	2,957
General account	CBF	10,934	10,594
Social account	CBF	122	119
Lady Chapel account	CBF	261	253
Building's account	CBF	4,340	4,205
Current account	HSBC	74,541	67,352
<b>Total</b>		<b>93,028</b>	<b>85,480</b>

**6.7 Liabilities - Amounts Falling Due Within One Year**

	2023 £	2022 £
Creditors	-	1,417
Accruals	4,518	3,838
<b>Total</b>	<b>4,518</b>	<b>5,255</b>

**6.8 Analysis of Net Assets by Funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	468,803	-	468,803
Debtors	10,635	-	10,635
Cash at bank and in hand	90,198	2,830	93,028
Liabilities	(4,518)	-	(4,518)
<b>Total</b>	<b>565,118</b>	<b>2,830</b>	<b>567,948</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
*for the year ended December 31, 2023*

**6.9 Statement on Funds and Reserves**

	Balance at 1 January 2023  £	Incoming resources  £	Outgoing resources  £	Transfer  £	Balance at 31 Dec. 2023  £
<b>Restricted Funds</b>					
Lovett & Flower	2,957	158	285	-	2,830
<b>Sub-total</b>	<b>2,957</b>	<b>158</b>	<b>285</b>	<b>-</b>	<b>2,830</b>
<b>Unrestricted Funds</b>					
Church fund	87,615	110,132	95,071	-	102,676
<b>Sub-total</b>	<b>87,615</b>	<b>110,132</b>	<b>95,071</b>	<b>-</b>	<b>102,676</b>
<b>Designated Funds</b>					
Social	119	3	-	-	122
<b>Sub-total</b>	<b>119</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>122</b>
<b>Total unrestricted and designated funds</b>	<b>87,734</b>	<b>110,135</b>	<b>95,071</b>	<b>-</b>	<b>102,798</b>
<b>Reserves</b>					
Church hall valuation	462,320	-	-	-	462,320
<b>Total Funds and Reserves</b>	<b>553,011</b>	<b>110,293</b>	<b>95,356</b>	<b>-</b>	<b>567,948</b>

Included in unrestricted funds of £565,118 (2022: £550,054) are the Church hall revaluation reserves of £462,320 (2022: £462,320).

**6.10 Transactions with members of the PCC and connected persons**

Small amounts were paid out to PCC members and volunteers in respect of reimbursement of catering, flower, Sunday school, printing and small repair expenses.

At the year end, an accrual of £1,711 (2022: £1,620) was made as an honorarium to the treasurer for work on the annual report; the amounts are included in administration expenses in note 6.3(b).

During the year, the Administrator was paid £2,952 for services to Holy Innocents Kingsbury Parish Church. The Administrator is the spouse of a Church warden and a trustee.