



HOLY INNOCENTS
KINGSBURY PARISH CHURCH

Annual Report
and
Financial Statements

for the year ended December 31, 2021

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INCUMBENT:

The Revd Sophie Schull-Brewer (Appointed June 2021)
Kingsbury Vicarage
54 Roe Green,
Kingsbury
LONDON NW9 0PG

BANKERS:

HSBC Bank plc
31 Holborn
Holborn Circus
LONDON EC1N 2HR

The Central Board of Finance
of the Church of England,
Senator House
85 Queen Victoria Street
LONDON EC4V 4ET

INDEPENDENT EXAMINER:

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park
5 Hercules Way
Watford
Hertfordshire
WD25 7GS

1.0 ANNUAL REPORT

1.1 Administration Information

Holy Innocents, Kingsbury Parish Church is situated on Kingsbury Road, London, NW9 0AY. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Innocents Church, Kingsbury Road, London, NW9 0AY.

Holy Innocents is a registered charity, no 1135097.

Parochial Church Council (PCC) members who served during 2021:

Position	Name	Date
Incumbent	Sophie Schull-Brewer (Chair)	From 2021
Ass. Curate	Samuel Hameem	
Wardens	Domino Champe	From 2014
	Doris (Dolly) Thomson	From 2019
Deanery Synod	Carl Berry	From 2014
	Clive Brand	From 2011
Elected Members		
	Christopher Beels	From 2017
	Carolyn Powell	From 2017
	Ann East	From 2018
	Chioma Ndukwe	From 2015
	Val Pinder (Secretary)	From 2017
	William (Billy) Roberts	From 2019
Co-opted	Macaulay Ndukwe (Treasurer)	From 2016

1.2 Structure, Governance and Management

1.2.1 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method and appointment of PCC members is set out in the Church Representation Rules, and PCC members are trustees of the charity. Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

1.2.2 Elected PCC members serve 3 year terms. The number of elected PCC places was 9. By the year end there were 3 vacant places on the PCC.

1.2.3 The PCC operates a number of committees and groups, which meet between full meetings of the PCC. The vicar is ex-officio member of all committees.

Committee	Description
Fayre	Runs the May Market and the Christmas Fayre. Money is raised for the church and chosen charities annually.
Church Management	Manages the church and vicarage, its use and the fabric of the building.
Junior Church	Plans Junior church provision. Junior Church provision continues to be overseen by the ministry team and junior church leaders.
Finance	Advises the PCC on its financial responsibilities and stewardship.
Hall Management	Manages the hall, its hirers and the fabric of the building.
Magazine	Oversees the production of the parish magazine. This was disbanded as a formal PCC committee in 2019. The magazine continues to be overseen by Pat Dutson.
Social	Organises social events for church members and with a view to raising the profile of the church generally in the wider parish. This was disbanded as a formal PCC committee in 2019. Social events continue to be organised by members of the church.
Standing	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

1.2.4 The ministry team supports the incumbent and the PCC in its mission. Membership consists of authorised, licensed or ordained ministers active in our parish.

1.3 Objectives and Activities

- 1.3.1 Holy Innocents' PCC works in cooperation with the clergy in order to promote the whole mission of the church. The Mission of our church is to be:
CONFIDENT in speaking and living the gospel of Jesus Christ.
COMPASSIONATE in serving communities with the love of God the Father.
CREATIVE in reaching new people and places with the Good News in the power of the spirit.
- 1.3.2 Wherever possible the church works together with our Roman Catholic, Baptist Church and Anglican neighbours.
- 1.3.3 The PCC also has maintenance responsibilities for the church, hall and their grounds.
- 1.3.4 As we come out of the COVID-19 pandemic we will discern God's call on Holy Innocents' in light of the Diocese of London's "Our 2030 Vision".

1.4 Achievements and Performance

- 1.4.1 Church Attendance.** At the beginning of the year the church was open to a limited socially distanced congregation with services shared via Zoom and Facebook livestream. Numbers of those engaging through Facebook were not recorded although numbers for Zoom were (number of devices connected rather than individuals using each device). Taking into account the number of devices connected via Zoom the average Sunday attendance for 2021 was 33. However, looking at averages since the summer when services have been less restricted by COVID-19 measures the average Sunday attendance has been 45 adults (2020:62). Young people returned to church during the summer and Young Church commenced in September. The attendance during the week has nearly returned to pre-COVID-19 levels with an average of 9-10 (2020:6) people attending one or more mid-week service.
- 1.4.2 Occasional Offices.** There were three baptism services during which three children and one adult were baptised (2020:0). Although no weddings took place there was a service of prayer and dedication after a civil marriage in September (2020: 0). Two funeral services took place in the church with the clergy leading three funeral services at crematoriums (2020:2). Two burials of ashes took place in September and October (2020: 0).

1.4.3 Review of the year.

- I. The beginning of 2021 saw continued challenges due to the COVID-19 pandemic. However, over the year we were able to gradually return to in person services more reminiscent of the time prior to the pandemic. We were able to begin singing during services in July and it was with great joy that the uniformed groups could join us again for our Harvest Thanksgiving Service in October and Remembrance Service in November. Throughout 2021 services have been shared online via livestreaming on Facebook and until October every 10am Sunday Service was shared online via Zoom. Over the summer and into the autumn congregation members felt more able to return in person so Zoom was no longer required. The young church also began to meet again in person during September.
- II. The Annual Parochial Church Meeting was held in June 2021 to review the year of 2020.
- III. In June 2021 Rev. Sophie Schuil-Brewer was installed as the new vicar of Holy Innocents' Kingsbury.
- IV. In July 2021 we held two celebratory services. The first to celebrate the 25th anniversary of Rev. Angela Hopkins' ordination to the priesthood at which Rev. David Neno was guest preacher. The second service was a delayed farewell for Rev. Natasha Woodward who returned to preach.
- V. The popular monthly pub lunch for church members began again and has continued.
- VI. As services returned to a post pandemic normality congregation members returned to playing an integral part in reading and leading intercessions. In September a session was provided for those interested in leading intercessions.
- VII. Assemblies were provided to Roe Green Infants for Harvest and Advent and advent talks were shared with year 1 of Fryent Primary School.
- VIII. In November the return of the Christmas Fayre was welcomed both by Holy Innocents' and the local community. An immense amount of work was provided by volunteers. The event was well attended and raised a substantial amount for the church.
- IX. During advent groups met to discuss Jane William's Art of Christmas and quiet space was given during Advent Reflective services. We were able in December to hold in person Christingle and Carol services as we prepared

to celebrate the birth of Christ. Both services were well attended, although with lower numbers compared to pre-COVID-19.

Mission Action Plan

We share a vision with our diocese of London of a church that is:
CONFIDENT in speaking and living the gospel of Jesus Christ
COMPASSIONATE in serving communities with the love of God the Father
CREATIVE in reaching new people and places with the Good News in the power of the spirit

<p>Our priorities are to:</p> <ol style="list-style-type: none">1 – Get better at nurturing faith.2 – Improve our outward focus.3 – Do the basics of church management and administration well.

We have many ideas about how we might do these things. When we resume the Mission Action Plan after the period of interregnum we plan to:

- a. Hold new courses and events to help the congregation grow in discipleship and faith.
- b. Improve our on-line presence by training up more people from the congregation to use social media on behalf of the church.
- c. Hold a review of the practical management and administration of the church in the light of decreasing volunteer time available. This will have a focus on what we can do and leaving out what we no longer can do, and consider whether we should have more paid help.

1.5 Risk Management

A comprehensive review of our church building and all church based activities is carried out by the Parochial Church Council. They monitor these matters continuously and carry out the necessary risk assessments. The PCC have assessed these risks and are satisfied that systems are in place to mitigate exposure.

1.6 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding issues raised during the year.

1.7 Financial Review

The results for the year show a deficit on unrestricted funds of £6,208. Voluntary income was £94,252 (2020: £104,437). The PCC earns over two third of its income from property letting. The letting of Holy Innocents Church Hall at Bacon Lane, made a net contribution of £29,173 (2020: £30,236) to net funds.

The PCC has incurred unrestricted expenditure of £100,459 (2020 £102,887) in supporting the objectives of the PCC. This has largely been spent on its contribution to the Diocesan Common Fund, to support the work of mission of the church in the parish and in the Diocese. The Church's contribution to the Common Fund in 2021 was £48,000 (2020: £47,916). The PCC has reviewed its contribution for 2021 in the light of financial performance and anticipated expenditures and has indicated to the Diocese that it will contribute £48,000 to 2022 Common Fund.

The PCC has free reserves of £82,737 at 31st December 2021 (2020 £88,945) which are held on HSBC UK Current account and on deposit in the CBF Church of England Deposit Fund, and invested in the CBF Church of England Investment Fund. There are also reserves of £3,066 (2020 £3,326) which were for specific purposes. It is the PCC's policy to maintain reserves so that it is able to meet immediate expenditure and to pay for future major expenditure in order to maintain the church. We are very grateful to those who give to Holy Innocents, especially those who give regularly through a stewardship commitment. The number of our regular givers has fallen from 61 to 56 overall, planned giving income for the year decreased from £28,307 to £23,842. Cash collections at services have increased to about £45 per week. It has been possible to recover tax refunds totalling £7,086 from Gift Aided giving and under the Gift Aid Small Donations Scheme.

Holy Innocents has a culture in which many of the activities are conducted by volunteers. Without the efforts of so many people, the church would not be able to continue its work at the level from which all members and visitors benefit. The church thanks them for their exceptional generosity.

1.8 Reserves Policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. Total reserves at the year end was £548,123 compared to £554,591 last year. Reserves available to spend was £85,803 of which £3,066 are restricted reserves. The charity continues to monitor this position. The trustees consider that the charity has an adequate level of reserves to continue as a going concern.

The Parochial Church Council agreed that our CBF Building fund would be preserved where possible. Operating costs will be met from other resources and only as a last resort will funds be drawn down to meet the PCC financial obligations.

2.0 STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe the methods and principles in the applicable Charities of SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These reports were approved by the Parochial Church Council on

Signature: 

Date: 21/04/22

Name: Sophie Schuil-Brewer
Chair

Signature: 
Domino Champe

Date: 21/04/22

Church Warden

3.0 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY INNOCENTS

I report on the financial statements of the PCC of Holy Innocents Kingsbury Parish Church for the year ended 31st December 2021, which are set out on pages 12 – 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of PCC and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

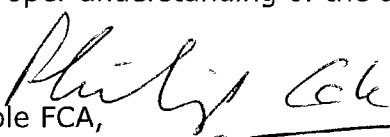
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park, 5 Hercules Way
Watford, Hertfordshire,
WD25 7GS

Date : 21/04/2022

4.0 STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
for the year ended December 31, 2021

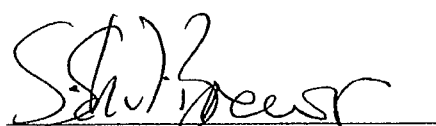
	<i>Note</i>	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	6.2(a)	34,441	-	34,441	52,237
Charitable activities	6.2(b)	59,800	-	59,800	52,032
Investments	6.2(c)	10	1	11	168
Total income		94,251	1	94,252	104,437
Expenditure on:					
Raising funds	6.3(a)	24,864	-	24,864	22,233
Charitable activities	6.3(b)	70,032	261	70,293	65,941
Other costs	6.3(c)	5,563	-	5,563	14,736
Total expenditure		100,459	261	100,720	102,910
NET MOVEMENT IN FUNDS FOR THE YEAR		(6,208)	(260)	(6,468)	1,527
TOTAL FUNDS BROUGHT FORWARD @ JANUARY 1, 2021 (2020) <i>note 6.9</i>		551,265	3,326	554,591	553,064
TOTAL FUNDS CARRIED FORWARD @ DECEMBER 31, 2021 (2020) <i>note 6.9</i>		545,057	3,066	548,123	554,591

5.0 Balance Sheet as at December 31, 2021

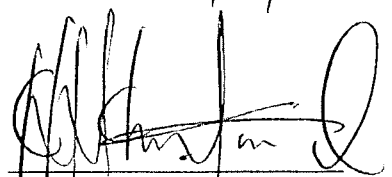
	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	6.4	462,320	462,320
CURRENT ASSETS			
Debtors	6.5	5,757	4,647
Cash at bank and in hand	6.6	84,260	91,213
TOTAL CURRENT ASSETS		90,017	95,860
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6.7	(4,214)	(3,589)
NET CURRENT ASSETS		85,803	92,271
TOTAL NET ASSETS		548,123	554,591
FUNDS AND RESERVES			
Church hall valuation reserve	6.9	462,320	462,320
Restricted Funds	6.9	3,066	3,326
Unrestricted Funds	6.9	82,737	88,945
TOTAL FUNDS		548,123	554,591

Approved by the Standing Committee of the Parochial Church Council on
and signed on its behalf by:

24/3/2022



Rev Sophie Schuil-Brewer
(Chair)



Macaulay Ndukwe FCCA MSc
(Treasurer)

6.1 ACCOUNTING POLICIES

6.1.1 Accounting convention.

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC together with FRS 102 (2016) as the applicable standard and the 2016 version of the standards of Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC have prepared the financial statements on a going concern basis. As part of their consideration they have assessed the impact of Covid 19 on the Church operations. The PCC considered a period of 12 months from the date of approval of the financial statements and believe that due to the Charity's level of reserves, the pandemic will not create a material uncertainty regarding the going concern status of the Charity. Whilst, the long-term economic impact of the pandemic on this Charity and the wider UK economy are uncertain, there are currently no specific reasons of which the PCC are aware, which draw into question the long-term going concern status of the Charity.

6.1.2 Funds accounting

Funds held by the PCC are:

Unrestricted funds: These are general funds for use by the PCC for ordinary purposes. Holy Innocents has two such funds; Church and Fayre. Some of this unrestricted money has been designated by the PCC.

Designated funds: Monies set aside by the Parochial Church Council out of unrestricted funds for specific future purposes or projects. These include the Social, Organ and Church Building funds.

Restricted funds: Monies which have been donated to the Parochial Church Council to spend on a specific area of expenditure. They include donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These are the Lovett & Flower Fund, a donation for the sound system held in the CBF General Fund and a legacy held in the CBF bank accounts.

6.1.3 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

Donations and legacies: Planned giving, collections, legacies & donations, charities
Gift aid tax refund.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

Charitable activities: Christmas Fayre and May Market, Fees, parish magazine, hall lettings

Investment : Interest in all areas as accrued.

6.1.4 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as designated or restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Raising funds : Christmas fayre and May Market and other events, Church hall letting costs, Traidcraft Purchases, promotions and domain name.

Church activities: Ministry costs, Church running costs, Charities, Donations, professional fees and administration support.

Other : Church refurbishment, printing and stationery and maintenance.

6.1.5 Fixed Assets

Consecrated land and buildings are not included in the accounts in accordance with s10(2)(a) of the Charities Act 2011.

The Church hall, whilst registered by the diocese at the land registry, is at the disposal of the PCC. The Parochial Church Council has adopted a previous insurance rebuild value for the accounts. No revaluation or depreciation has been applied to the valuation. The current value is considered to be higher than the figure in the financial statement.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items over £1,000 may be written off or capitalised at the discretion of the PCC.

6.1.6 Current Assets

Current Assets represent all realisable assets including amounts due to the PCC from debtors which can realistically be recovered. Unrecoverable debts may be written off as expenses with the agreement of the PCC.

6.1.7 Current Liabilities

These are amounts owed to creditors by the PCC which fall due within a year. Unclaimed amounts may be carried forward from year to year, written back or held as designated reserves with the agreement of the PCC.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.2 Income

	Un- restricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
a) Donations and legacies				
Planned giving	23,842	-	23,842	28,307
Collections at all services	2,371	-	2,371	1,199
Legacies and donations	527	-	527	15,313
Charities	-	-	-	131
Gift aid tax recovered.	7,086	-	7,086	6,960
Traidcraft sales	615	-	615	327
	34,441	-	34,441	52,237
b) Charitable activities				
Christmas Fayre and May Market	5,161	-	5,161	440
Other- including online promotions	229	-	229	240
Easy fund raising and Just Giving	615	-	615	334
Fees (marriage, wedding and other)	791	-	791	482
Votive candles	187	-	187	79
Flowers	-	-	-	50
Hall Lettings	52,676	-	52,676	50,407
Church Lettings	-	-	-	-
Miscellaneous	141	-	141	-
	59,800	-	59,800	52,032
c) Investment income				
Interest receivable	10	1	11	168
	10	1	11	168
Total	94,251	1	94,252	104,437

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.3 Expenditure

	Un- restricted General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Raising funds				
Christmas Fayre and May Market	954	-	954	-
Utilities	3,793	-	3,793	5,784
Cleaning	9,061	-	9,061	8,593
Maintenance	9,973	-	9,973	5,093
Insurance	676	-	676	701
Traidcraft purchases	407	-	407	496
Depreciation	-	-	-	1,566
	24,864	-	24,864	22,233
b) Charitable activities				
Ministry costs - Clergy	465	-	465	444
Ministry costs - Common Fund	48,000	-	48,000	47,916
Utilities	7,344	-	7,344	6,544
Telephone	549	-	549	462
Junior Church	226	-	226	204
Insurance	3,369	-	3,369	3,360
Fees (organist & other)	1,785	-	1,785	700
Altar	323	-	323	612
Flowers	21	261	282	39
Donations	340	-	340	131
Upkeep of church services	1,559	-	1,559	-
Administration	4,028	-	4,028	3,473
Professional fees	1,890	-	1,890	1,520
Miscellaneous	133	-	133	297
Depreciation	-	-	-	239
	70,032	261	70,293	65,941
c) Other costs				
Refurbishment	-	-	-	1,891
Printing & stationery	336	-	336	642
Music, copyright and reproduction	145	-	145	119
Maintenance	5,052	-	5,052	12,040
Miscellaneous	30	-	30	44
	5,563	-	5,563	14,736
Total	100,489	261	100,720	102,910

Refurbishment costs of £nil (2020: £1,891) relates to the cost of renovating the Church Buildings. The cost is expensed because the Church building is on consecrated land and buildings, the PCC decided not to capitalise the expenditure.

Professional fees include a provision of £1,440 (2020: £1,440) for the independent examiner's fee.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.4 Fixed assets for use by PCC

	Church Hall Building £	Fixtures, fittings and equipment £	Total £
<i>Cost</i>			
At January 1, 2020	462,320	12,162	474,482
Additions	-	-	-
Disposals	-	-	-
At December 31, 2021	462,320	12,162	474,482
<i>Depreciation</i>			
At January 1, 2020	-	12,162	12,162
Charge for the year	-	-	-
Disposals	-	-	-
At December 31, 2021	-	12,162	12,162
<i>Net Book Value</i>			
At December 31, 2021	462,320	-	462,320
At December 31, 2020	462,320	-	462,320

6.5 Debtors

	2021 £	2020 £
Other debtors	5,757	4,647

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.6 Cash at Bank and In Hand

	Bank	2021 £	2020 £
Lovett & Flower account	CBF	3,066	3,326
General account	CBF	10,456	10,451
Social account	CBF	117	117
Lady Chapel account	CBF	250	249
Building's account	CBF	4,150	4,148
Current account	HSBC	66,221	72,922
Total		84,260	91,213

6.7 Liabilities - Amounts Falling Due Within One Year

	2021 £	2020 £
Creditors	352	709
Accruals	3,862	2,880
Total	4,214	3,589

6.8 Analysis of Net Assets by Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	462,320	-	462,320
Debtors	5,757	-	5,757
Cash at bank and in hand	81,194	3,066	84,260
Liabilities	(4,214)	-	(4,214)
Total	545,057	3,066	548,123

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.9 Statement on Funds and Reserves

	Balance at 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfer £	Balance at 31 Dec. 2021 £
Restricted Funds					
Lovett & Flower	3,326	1	261		3,066
Sub-total	3,326	1	261		3,066
Unrestricted Funds					
Church fund	88,828	94,251	100,459		82,620
Sub-total	88,828	94,251	100,459		82,620
Designated Funds					
Social	117		-	-	117
Sub-total	117		-		117
Total unrestricted and designated funds	88,945	94,251	100,459	-	82,737
Reserves					
Church hall valuation	462,320	-	-	-	462,320
Total Funds and Reserves	554,591	94,252	100,720	-	548,123

Included in unrestricted funds of £545,057 (2020: £551,265) are the Church hall revaluation reserves of £462,320 (2020: £462,320).

6.10 Transactions with members of the PCC and connected persons

Small amounts were paid out to PCC members and volunteers in respect of reimbursement of catering, flower, Sunday school, printing and small repair expenses.

During the year, an amount of £1,564 (2020: £1,433) was paid to Revd. Samuel Hameem (PCC Member) for the upkeep of services during the period of interregnum.

At the year end, an accrual of £1,440 (2020: £1,440) was made as an honorarium to the treasurer for work on the annual report; the amounts are included in administration expenses in note 6.3(b).