



HOLY INNOCENTS
KINGSBURY PARISH CHURCH

Annual Report
and
Financial Statements

for the year ended December 31, 2020

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INCUMBENT:

The Revd Sophie Schull-Brewer (Appointed to be installed June 2021)
Kingsbury Vicarage
54 Roe Green,
Kingsbury
LONDON NW9 0PG

BANKERS:

HSBC Bank plc
31 Holborn
Holborn Circus
LONDON EC1N 2HR

The Central Board of Finance
of the Church of England,
Senator House
85 Queen Victoria Street
LONDON EC4V 4ET

INDEPENDENT EXAMINER:

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park
5 Hercules Way
Watford
Hertfordshire
WD25 7GS

1.0 ANNUAL REPORT

1.1 Administration Information

Holy Innocents, Kingsbury Parish Church is situated on Kingsbury Road, London, NW9 0AY. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Innocents Church, Kingsbury Road, London, NW9 0AY.

Holy Innocents is a registered charity, no 1135097.

Parochial Church Council (PCC) members who served during 2020:

Position	Name	Date
Incumbent	Natasha Woodward (Chair)	Resigned July 2020
Ass. Curate	Samuel Hameem	
Wardens	Domino Champe (Acting chairman from Aug. 2020)	From 2014
	Doris (Dolly) Thomson	From 2019
Deanery Synod	Carl Berry	From 2014
	Clive Brand	From 2011
Elected Members		
	Christopher Beels	From 2017
	Carolyn Powell	From 2017
	Ann East	From 2018
	Chioma Ndukwe	From 2015
	Val Pinder (Secretary)	From 2017
	William (Billy) Roberts	From 2019
Co-opted	Macaulay Ndukwe (Treasurer)	From 2016

1.2 Structure, Governance and Management

- 1.2.1 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method and appointment of PCC members is set out in the Church Representation Rules, and PCC members are trustees of the charity. Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.
- 1.2.2 Elected PCC members serve 3 year terms. The number of elected PCC places was 9. By the year end there were 3 vacant places on the PCC.
- 1.2.3 The PCC operates a number of committees and groups, which meet between full meetings of the PCC. The vicar is ex-officio member of all committees.

Committee	Description
Fayre	Runs the May Market and the Christmas Fayre. Money is raised for the church and chosen charities annually.
Church Management	Manages the church and vicarage, its use and the fabric of the building.
Junior Church	Plans Junior church provision. Junior Church provision continues to be overseen by the ministry team and junior church leaders.
Finance	Advises the PCC on its financial responsibilities and stewardship.
Hall Management	Manages the hall, its hirers and the fabric of the building.
Magazine	Oversees the production of the parish magazine. This was disbanded as a formal PCC committee in 2019. The magazine continues to be overseen by Pat Dutson.
Social	Organises social events for church members and with a view to raising the profile of the church generally in the wider parish. This was disbanded as a formal PCC committee in 2019. Social events continue to be organised by members of the church.
Standing	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

- 1.2.4 The ministry team supports the incumbent and the PCC in its mission. Membership consists of authorised, licensed or ordained ministers active in our parish. The church vicar Rev. Natasha Woodward resigned and left her position in July 2020. The PCC are grateful to Rev. Natasha Woodward for her leadership and service to the church and the community during her 7 years tenure in Parish of Holy Innocents, Kingsbury. Following the departure of the Vicar, the current ministry team comprising, Rev. Samuel Hameem, Rev. Angela Hopkins, Pat Beazley (Licensed Lay Minister/Reader) and Carl Berry (Pastoral Assistant) has worked closely together to ensure the continuation of services at Holy Innocents.

- 1.2.5 The PCC are delighted to announce the appointment of Rev. Sophie Schull-Brewer as the new Vicar of Holy Innocents. Sophie's Institution and Induction will take place at Holy Innocents on Thursday 17 June 2021. The PCC and entire members of Holy Innocents wish to congratulate and welcome Rev. Sophie, to Holy Innocents and wish her Gods guidance and success in all her undertakings.

1.3 Objectives and Activities

- 1.3.1 Holy Innocents' PCC works in cooperation with the clergy in order to promote the whole mission of the church. The Mission of our church is to be:
CONFIDENT in speaking and living the gospel of Jesus Christ.
COMPASSIONATE in serving communities with the love of God the Father.
CREATIVE in reaching new people and places with the Good News in the power of the spirit.
- 1.3.2 Wherever possible the church works together with our Roman Catholic, Free Church and Anglican neighbours.
- 1.3.3 The PCC also has maintenance responsibilities for the church, hall and their grounds.

1.4 Achievements and Performance

1.4.1 Church Attendance. The Church was closed to parishioners from mid March 2020 to end June 2020. Initially services from St Albans Cathedral were relayed to parishioners at home via Zoom, but later the Holy Innocents Ministry team conducted services from home or Church and relayed them on Zoom and Facebook. For the second half of 2020 the Church was opened to a socially distanced congregation limited to about 30 parishioners, and relays of the services to other parishioners continued by Zoom and Facebook. The average weekly Sunday attendance before the lockdown was 62 adults (2019: 57) and 6 children (2019:6). Easter service did not hold this year due to the lockdown. Junior Church ran separate activities for children during around three out of four 10am Sunday services. On average around 12 people attended at least one weekday service each week before the lockdown.

1.4.2 Occasional Offices. There was no baptism (2019:1) and no weddings. There were no confirmations in Church (2019:3). 2 funerals (2019:3) were held in the church, and 2 (2019:6) were conducted at the crematorium or cemetery on behalf of the church.

1.4.3 Review of the year.

- I. Significant repairs were made to the Church buildings Chimney, and the Church Organ.
- II. The PCC developed a new vision statement / mission plan over the course of several workshops and meetings with the wider congregation, and also contributed to the diocesan vision development process.
- III. The memory cafe continued, however was paused at the beginning of the lockdown.
- IV. The new link with St Matthias Colindale which was developed in previous years, with informal meetings between ministers and visits between the Churches for special services paused partly due to the lockdown during the pandemic and also as a result of the period of interregnum. St Matthias is a neighbouring parish but across the boundary of the deanery and the episcopal area. The hope is we might work together in mission around our mutual boundary of the Edgware Road where new housing is being built.
- V. A popular monthly pub lunch for church members continued and was paused during the lockdown.
- VI. Monthly communion services continued at Ashton Lodge care home, and communion brought to the sick and housebound. Regular events and groups, such as the May Market, Christmas Fayre, Holy Innocents' Day lunch, Mothers' Union meetings, Tuesday coffee mornings, days out and the book group which were scheduled before the lockdown continued, however those that were scheduled to take place after the Covid-19 outbreak were cancelled, as well as raising funds for other charities as well as the church.
- VII. Rev. Natasha Woodward led a service on 1 July 2020 (attended by the Bishop and the Mayor of Brent and other dignitaries) in Fryent Country Park in memory of two sisters recently murdered in the Park.
- VIII. The Church service celebrated Rev. Angela Hopkin's 25 years as a deacon on 2 July 2020.
- IX. The Annual Parochial Church Meeting for the year ended 31 December 2019 (delayed from April 2020) was held on 18 October 2020 after the regular socially distanced service.
- X. There was 1 memorial service during the year.

- 1.4.3 The Mission Action Plan developed over the course of 2019 was suspended during the period of interregnum, however will resume after the interregnum.

Mission Action Plan

We share a vision with our diocese of London of a church that is:
CONFIDENT in speaking and living the gospel of Jesus Christ
COMPASSIONATE in serving communities with the love of God the Father
CREATIVE in reaching new people and places with the Good News in the power of the spirit

<p>Our priorities are to:</p> <ol style="list-style-type: none">1 – Get better at nurturing faith.2 – Improve our outward focus.3 – Do the basics of church management and administration well.

We have many ideas about how we might do these things. When we resume the Mission Action Plan after the period of interregnum we plan to:

- a. Hold new courses and events to help the congregation grow in discipleship and faith.
- b. Improve our on-line presence by training up more people from the congregation to use social media on behalf of the church.
- c. Hold a review of the practical management and administration of the church in the light of decreasing volunteer time available. This will have a focus on what we can do and leaving out what we no longer can do, and consider whether we should have more paid help.

1.5 Risk Management

A comprehensive review of our church building and all church based activities is carried out by the Parochial Church Council. They monitor these matters continuously and carry out the necessary risk assessments. The PCC have assessed these risks and are satisfied that systems are in place to mitigate exposure.

1.6 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding issues raised during the year.

1.7 Financial Review

Holy Innocents has opted for the time being to continue to account on an accruals basis as it provides a more accurate statement of income and expenditure over the accounting year if, for example, there is a significant timing gap between receipts of income and the payment of expenditure.

As previously stated, the PCC has monitored the financial performance of the Church on the basis of its routine income and expenditure. Exceptional expenditure on the Church refurbishment has been the subject of separate budgets with the transfers of funds for planned expenditure from the general reserve to designated reserves.

The Finance committee comprising the treasury team, the incumbent and four members of the congregation with financial expertise, continued to meet during 2020. The finance committee has an advisory role in relation to the PCC.

The results for the year show a surplus of £1,540 (2019: £77,373 deficit) on unrestricted funds. Church incomes held up in the year than was anticipated given the lockdown. Church expenditures was reduced by almost 50% generally.

We are very grateful to those who give to Holy Innocents, especially those who give regularly through planned giving. Current year results were impacted by the lockdown as a result of the Covid-19 pandemic. It was possible to recover gift aid tax refunds from HMRC totalling £6,960 (2019: £7,983) from Gift Aided giving and under the Gift Aid Small Donations Scheme for cash collections.

The Church's contribution to the Common Fund in 2020 was £47,916 (2019: £55,500). The reduction in common fund contribution during year was agreed with Diocese based on our reduced income during the pandemic lockdown. The PCC has reviewed its contribution for 2020 in the light of financial performance and anticipated expenditures and has indicated to the Diocese that it will contribute £48,000 to 2021 Common Fund.

1.8 Reserves Policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. Total reserves at the year end was £554,591 compared to £554,064 last year. Reserves available to spend was £92,271 of which £3,326 are restricted reserves. The charity continues to monitor this position. The trustees consider that the charity has an adequate level of reserves to continue as a going concern.

The Parochial Church Council agreed that our CBF Building fund would be preserved where possible. Operating costs will be met from other resources and only as a last resort will funds be drawn down to meet the PCC financial obligations.

2.0 STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the incoming resources and application of resources of the Charity for that period. In these financial statements, the trustees are required to:

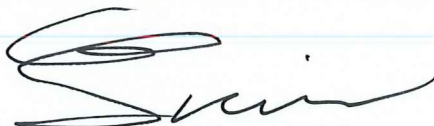
- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe the methods and principles in the applicable Charities of SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These reports were approved by the Parochial Church Council on 7th May 2021

Signature:



Date:

Name: **Domino Champe (Acting Chairman)**

The Church was in a period of interregnum at the year end.

3.0 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY INNOCENTS

I report on the financial statements of the PCC of Holy Innocents Kingsbury Parish Church for the year ended 31st December 2020, which are set out on pages 12 – 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of PCC and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

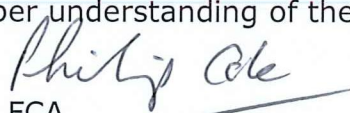
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Philip Cole FCA,
Landmark Chartered Accountants
Leavesden Park, 5 Hercules Way
Watford, Hertfordshire,
WD25 7GS

Date : 19 May 2021

4.0 STATEMENT OF FINANCIAL ACTIVITIES (SOFA) for the year ended December 31, 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	6.2(a)	52,237	-	52,237	57,181
Charitable activities	6.2(b)	52,032	-	52,032	77,733
Investments	6.2(c)	158	10	168	147
Other	6.2(d)	-	-	-	-
Total income		104,427	10	104,437	135,061
Expenditure on:					
Raising funds	6.3(a)	22,233	-	22,233	27,365
Charitable activities	6.3(b)	65,918	23	65,941	77,036
Other costs	6.3(c)	14,736	-	14,736	108,222
Total expenditure		102,887	23	102,910	212,623
NET MOVEMENT IN FUNDS FOR THE YEAR		1,540	(13)	1,527	(77,562)
TOTAL FUNDS BROUGHT FORWARD @ JANUARY 1, 2020 (2019) <i>note 6.9</i>		549,725	3,339	553,064	630,626
TOTAL FUNDS CARRIED FORWARD @ DECEMBER 31, 2020 (2019) <i>note 6.9</i>		551,265	3,326	554,591	553,064

5.0 Balance Sheet as at December 31, 2020

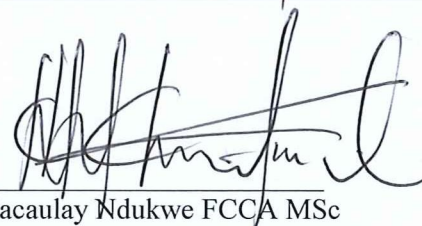
	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	6.4	462,320	464,125
CURRENT ASSETS			
Debtors	6.5	4,647	2,988
Cash at bank and in hand	6.6	91,213	92,648
TOTAL CURRENT ASSETS		95,860	95,636
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6.7	(3,589)	(6,697)
NET CURRENT ASSETS		92,271	88,939
TOTAL NET ASSETS		554,591	553,064
FUNDS AND RESERVES			
Church hall valuation reserve	6.9	462,320	462,320
Restricted Funds	6.9	3,326	3,339
Unrestricted Funds	6.9	88,945	87,405
TOTAL FUNDS		554,591	553,064

Approved by the Standing Committee of the Parochial Church Council on
and signed on its behalf by:

7th May 2021



Mr Domino Champe
(Acting Chairman)



Macaulay Ndukwe FCCA MSc
(Treasurer)

6.1 ACCOUNTING POLICIES

6.1.1 Accounting convention.

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC together with FRS 102 (2016) as the applicable standard and the 2016 version of the standards of Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC have prepared the financial statements on a going concern basis. As part of their consideration they have assessed the impact of Covid 19 on the Church operations. The PCC considered a period of 12 months from the date of approval of the financial statements and believe that due to the Charity's level of reserves, the pandemic will not create a material uncertainty regarding the going concern status of the Charity. Whilst, the long-term economic impact of the pandemic on this Charity and the wider UK economy are uncertain, there are currently no specific reasons of which the PCC are aware, which draw into question the long-term going concern status of the Charity.

6.1.2 Funds accounting

Funds held by the PCC are:

Unrestricted funds: These are general funds for use by the PCC for ordinary purposes. Holy Innocents has two such funds; Church and Fayre. Some of this unrestricted money has been designated by the PCC.

Designated funds: Monies set aside by the Parochial Church Council out of unrestricted funds for specific future purposes or projects. These include the Social, Organ and Church Building funds.

Restricted funds: Monies which have been donated to the Parochial Church Council to spend on a specific area of expenditure. They include donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These are the Lovett & Flower Fund, a donation for the sound system held in the CBF General Fund and a legacy held in the CBF bank accounts.

6.1.3 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

Donations and legacies: Planned giving, collections, legacies & donations, charities
Gift aid tax refund.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

Charitable activities: Christmas Fayre and May Market, Fees, parish magazine, hall lettings

Investment : Interest in all areas as accrued.

6.1.4 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as designated or restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Raising funds : Christmas fayre and May Market and other events, Church hall letting costs, Traidcraft Purchases, promotions and domain name.

Church activities: Ministry costs, Church running costs, Charities, Donations, professional fees and administration support.

Other : Church refurbishment, printing and stationery and maintenance.

6.1.5 Fixed Assets

Consecrated land and buildings are not included in the accounts in accordance with s10(2)(a) of the Charities Act 2011.

The Church hall, whilst registered by the diocese at the land registry, is at the disposal of the PCC. The Parochial Church Council has adopted a previous insurance rebuild value for the accounts. No revaluation or depreciation has been applied to the valuation. The current value is considered to be higher than the figure in the financial statement.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items over £1,000 may be written off or capitalised at the discretion of the PCC.

6.1.6 Current Assets

Current Assets represent all realisable assets including amounts due to the PCC from debtors which can realistically be recovered. Unrecoverable debts may be written off as expenses with the agreement of the PCC.

6.1.7 Current Liabilities

These are amounts owed to creditors by the PCC which fall due within a year. Unclaimed amounts may be carried forward from year to year, written back or held as designated reserves with the agreement of the PCC.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.2 Income

	Un- restricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
a) Donations and legacies				
Planned giving	28,307	-	28,307	30,760
Collections at all services	1,199	-	1,199	4,175
Legacies and donations	15,313	-	15,313	13,060
Charities	131	-	131	217
Gift aid tax recovered.	6,960	-	6,960	7,983
Traidcraft sales	327	-	327	986
	52,237	-	52,237	57,181
b) Charitable activities				
Christmas Fayre and May Market	440	-	440	5,391
Other activities for raising funds	240	-	240	1,339
Easy fund raising and Just Giving	334	-	334	96
Fees (marriage, wedding and other)	482	-	482	826
Votive candles	79	-	79	124
Flowers	50	-	50	173
Hall Lettings	50,407	-	50,407	69,294
Church Lettings	-	-	-	90
Miscellaneous	-	-	-	400
	52,032	-	52,032	77,733
c) Investment income				
Interest receivable	158	10	168	147
	158	10	168	147
Total	104,427	10	104,437	135,061

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.3 Expenditure

	Un- restricted General Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>a) Raising funds</i>				
Christmas Fayre and May Market	-	-	-	1,341
Utilities	5,784	-	5,784	6,457
Cleaning	8,593	-	8,593	10,011
Maintenance	5,093	-	5,093	5,453
Insurance	701	-	701	983
Traidcraft purchases	496	-	496	1032
Depreciation	1,566	-	1,566	2,088
	22,233	-	22,233	27,365
<i>b) Charitable activities</i>				
Ministry costs - Clergy	444	-	444	657
Ministry costs - Common Fund	47,916	-	47,916	55,500
Utilities	6,544	-	6,544	4,715
Telephone	462	-	462	316
Junior Church	204	-	204	226
Insurance	3,360	-	3,360	3,000
Fees (marriage, wedding, organist & other)	700	-	700	2,665
Altar	612	-	612	690
Flowers	16	23	39	459
Donations	131	-	131	964
Charities	-	-	-	217
Administration	3,473	-	3,473	5,122
Professional fees	1,520	-	1,520	1,360
Miscellaneous	297	-	297	193
Depreciation	239	-	239	952
	65,918	23	65,941	77,036
<i>c) Other costs</i>				
Refurbishment	1,891	-	1,891	103,000
Printing & stationery	642	-	642	664
Music, copyright and reproduction	119	-	119	1,134
Maintenance	12,040	-	12,040	3,364
Miscellaneous	44	-	44	60
	14,736	-	14,736	108,222
Total	102,887	23	102,910	212,623

Refurbishment costs of £1,891 (2019: £103,000) relates to the cost of renovating the Church Buildings. The cost is expensed because the Church building is on consecrated land and buildings, the PCC decided not to capitalise the expenditure.

Professional fees include a provision of £1,440 (2019: £1,440) for the independent examiner's fee.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.4 Fixed assets for use by PCC

	Church Hall Building £	Fixtures, fittings and equipment £	Total £
<i>Cost</i>			
At January 1, 2020	462,320	12,162	474,482
Additions	-	-	-
Disposals	-	-	-
At December 31, 2020	462,320	12,162	474,482
<i>Depreciation</i>			
At January 1, 2020	-	10,357	10,357
Charge for the year	-	1,805	1,805
Disposals	-	-	-
At December 31, 2020	-	12,162	12,162
<i>Net Book Value</i>			
At December 31, 2020	462,320	-	462,320
At December 31, 2019	462,320	1,805	464,125

6.5 Debtors

	2020 £	2019 £
Other receivable	4,647	2,988

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.6 Cash at Bank and In Hand

	Bank	2020 £	2019 £
Lovett & Flower account	CBF	3,326	3,339
General account	CBF	10,451	10,407
Choir account	CBF	-	506
Social account	CBF	117	116
Lady Chapel account	CBF	249	248
Organ account	CBF	-	523
Building's account	CBF	4,148	4,131
Current account	HSBC	72,922	72,478
Fayre account	HSBC	-	900
Church Petty cash	Cash	-	-
Total		91,213	92,648

6.7 Liabilities - Amounts Falling Due Within One Year

	2020 £	2019 £
Creditors	709	4,057
Accruals	2,880	2,640
Total	3,589	6,697

6.8 Analysis of Net Assets by Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	462,320	-	462,320
Debtors	4,647	-	4,647
Cash at bank and in hand	87,887	3,326	91,213
Liabilities	(3,589)	-	(3,589)
Total	551,265	3,326	554,591

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.9 Statement on Funds and Reserves

	Balance at 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfer £	Balance at 31 Dec. 2020 £
Restricted Funds					
Lovett & Flower	3,339	10	23	-	3,326
Sub-total	3,339	10	23	-	3,326
Unrestricted Funds					
Church fund	85,866	104,426	102,887	1,423	88,828
Fayre fund	900	-	-	(900)	-
Sub-total	86,766	104,426	102,887	523	88,828
Designated Funds					
Social	116	1	-	-	117
Organ	523	-	-	(523)	-
Sub-total	639	1	-	(523)	117
Total unrestricted and designated funds	87,405	104,427	102,887	-	88,945
Reserves					
Church hall valuation	462,320	-	-	-	462,320
Total Funds and Reserves	553,064	104,437	102,910	-	554,591

Included in unrestricted funds of £551,265 (2019: £549,725) are the Church hall revaluation reserves of £462,320 (2019:£462,320).

6.10 Transactions with members of the PCC and connected persons

Small amounts were paid out to PCC members and volunteers in respect of reimbursement of catering, flower, Sunday school, printing and small repair expenses.

During the year, an amount of £1,433 (2019: £nil) was paid to Revd. Samuel Hameem (PCC Member) for the upkeep of services during the period of interregnum. The amount is reclaimable from the Diocese and is included in other debtors receivable.

At the year end, an accrual of £1,440 (2019: £1,280) was made as an honorarium to the treasurer for work on the annual report; the amounts are included in administration expenses note 6.3(b).