THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KINGSBURY, LONDON

England & Wales · Charity number 1135097

Details

Other names	HOLY INNOCENTS PCC, KINGSBURY
Status	Registered
Legal form	Previously excepted
Registered	2010-03-22
Register	View on the Charity Commission register

Contact

Address	Holy Innocents Parish Church Kingsbury Road London NW9 0AY
Phone	07949321445
Email	nmacaul@aol.com
Website	www.holyinnocentskingsbury.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Holy Innocents is a Church of England church operating in Brent, London. Its role is to provide the mission of God to the parish of Kingsbury.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1135097

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£135,581	£125,280	-	-
2023-12-31	£110,293	£95,356	-	-
2022-12-31	£112,716	£107,828	-	-
2021-12-31	£94,252	£100,720	-	-
2020-12-31	£104,437	£102,910	-	-

Trustees

Name	Role	Appointed
Rev Sophie Schuil-Brewer	Chair	2021-06-18
Angelyn Easton		2024-05-12
CHI YEUNG Wong		2023-05-14
CLIVE BRAND		
Chioma Ndukwe		2015-04-30
DR CHRISTOPHER BEELS		2011-11-30
Domino Champe		2014-04-27
Elaine Joyce Chalmers		2023-05-14
John Patrick Dutson		2024-05-12
Sylvia Joyce Kefyalew		2022-05-08

Downloaded from opencharities.uk/ew/1135097

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KINGSBURY, LONDON

England & Wales - Charity number 1135097

Accounts

HOLY INNOCENTS
KINGSBURY PARISH CHURCH

Annual Report

and

Financial Statements

for the year ended December 31, 2024

Registered Charity No. 1135097

CONTENTS

		Page
1.0	Annual report	3 - 9
2.0	Statement of trustee's responsibilities for the accounts	10
3.0	Independent examiner's report	11
4.0	Statement of financial activities	12
5.0	Balance sheet	13
6.0	Notes on financial statements	14 - 20

INCUMBENT:

The Revd Sophie Schuil-Brewer
Kingsbury Vicarage
54 Roe Green,
Kingsbury
LONDON NW9 0PG

BANKERS:

HSBC Bank plc
31 Holborn
Holborn Circus
LONDON EC1N 2HR

CCLA
One Angel Lane
London
EC4R 3AB

INDEPENDENT EXAMINER:

Philip Cole FCA,
Landmark Accountants Limited
Leavesden Park
5 Hercules Way
Watford
Hertfordshire
WD25 7GS

1.0 ANNUAL REPORT

1.1 Administration Information

Holy Innocents, Kingsbury Parish Church is situated on Kingsbury Road, London, NW9 0AY. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Innocents Church, Kingsbury Road, London, NW9 0AY.

Holy Innocents is a registered charity, no 1135097.

Parochial Church Council (PCC) members who served during 2024:

Position	Name	Date
Incumbent	Sophie Schuil-Brewer (Chair)	From 2021
Wardens	Chi Yeung Wong	From 2023
	Elly Chalmers	From 2023
Deanery Synod	Clive Brand	From 2011
Elected Members	Domino Champe	From 2014
	Christopher Beels	From 2017
	Sylvia J Kefyalew	From 2021
	Chioma Ndukwe	From 2015
	Val Pinder (Secretary)	From 2017
	John Patrick Dutson	From 2024
	Angelyn Easton	From 2024
Co-opted	Macaulay Ndukwe (Treasurer)	From 2016

1.2 Structure, Governance and Management

1.2.1 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method and appointment of PCC members is set out in the Church Representation Rules. Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

1.2.2 Elected PCC members serve 3 year terms and are eligible for re-election at the end of the 3 year term. The number of elected PCC places is 12. By the year end there were 5 vacant places on the PCC.

1.2.3 The PCC operates a number of committees and groups, which meet between full meetings of the PCC. The vicar is ex-officio member of all committees.

Committee	Description
Fayre	Runs the May Market and the Christmas Fayre. Money is raised for the church and chosen charities annually.
Church Management	Manages the church and vicarage, its use and the fabric of the building.
Junior Church	Plans Junior church provision. Junior Church provision continues to be overseen by the ministry team and junior church leaders.
Finance	Advises the PCC on its financial responsibilities and stewardship.
Hall Management	Manages the hall, its hirers and the fabric of the building.
Fundraising	Exploring and identifying funds raising initiatives.
Standing	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

1.2.4 The ministry team supports the incumbent and the PCC in its mission. Membership consists of authorised, licensed or ordained ministers active in our parish.

1.3 Objectives and Activities

1.3.1 Holy Innocents' PCC works in cooperation with the vicar to promote the whole mission of the church. At an Away Day in October 2022 the PCC and Ministry team created our vision and mission action plan:

Our Vision

With God, we seek to come together to welcome, embrace and nurture in faith all our community.

Our Mission Action Plan

Increasing Our Visibility In The Community Physically, Digitally And Through Active Service

Initial Actions:

- Create and put up a poster in the church hall giving details of the church (location, website and services).
- Clear and cut down the church garden.
- Walk the parish boundary.
- Advertise in the library and other local venues.
- Church open sign.
- Engaging the parents and children as they leave Oliver Goldsmith School.
- Leaflet for the parish explaining who we are and how we can support people (all faiths and none).

Nurturing The Faith Of Our Congregation By Developing Discipleship

Initial Actions:

- Intercessory prayer group (already started).
- Bible study and home groups.
- Build ecumenical links.
- Teaching communion.
- Sharing information about television programmes and resources in the Diocese that help nurture our faith.
- "Film nights" showing films/TV shows with Christian theme.

Growing Our Congregation Evangelising Those Around Us

Initial Actions:

- Create a children's corner.
- Back to Church Sunday.
- Consider how we can improve our welcome of newcomers and the accessibility of services for those new to church.
- Consider our worship including hymns/music and how this can encourage others. Introducing new hymns which we learn together.
- At an away day in July 2024 the PCC and Ministry Team looked again at this vision in the context of what it might mean to grow Holy Innocents. At this away day the PCC considered the question: do we want growth? Growing a church takes prayer, time, effort and commitment. The PCC agreed that growth was what we are meant to strive for as a Christian community – just like the mustard seed we are meant to grow, to push up shoots and put forth branches. As a result of this the PCC and Ministry Team agreed that we engage with Leading Your Church into Growth as a resource to help Holy Innocents.

1.3.2 The PCC has maintenance responsibilities for the church building, church hall and their grounds.

1.4 Achievements and Performance

1.4.1 Church Attendance

During 2024 the average Sunday attendance has been 47 adults (2023: 49) and 2 children (2023:3). The attendance during the week has risen slightly with an average of 11-12 people attending one or more mid-week service (2023: 9-10).

1.4.2 Occasional Offices

There were no baptism services (2023: 3 children & one adult) and no confirmation service (2023: 4 adults). No weddings took place (2023: 0).Three funeral services and one memorial service took place in the church with the clergy leading one funeral service at crematoriums (2023: 2 & 0).Five burials of ashes took place during the year (2023:4).

1.4.3 Review of the year

I. The Children's area, created in February 2023 in the side aisle has remained in place being a welcoming space for younger children allowing them and their carers to connect with services feeling included. Although the average number of children attending is noted above as two, by the end of 2024 there were five children (under five) attending regularly and making very good use of this space.

II. The NHS Mental Health Unit at Fairfield's House have continued to use the large vestry to host support groups for those who self- harm. Using the church property has allowed these groups to be held in a safe neutral space and the seven-week sessions have been repeated three times throughout 2024. The feedback has been very positive with those using the group greatly appreciating the calm and sanctuary of Holy Innocents.

III. The organ received significant work during the early part of the year with the bellows being replaced. A new architect was engaged to undertake the Quinquennial inspection during the summer of 2024. After a successful trial of a card machine during July and August Holy Innocents purchased a machine to allow donations to be given by card to supplement cash, Parish Giving Scheme and Standing Order donations.

IV. Our Prayer Group which began in September 2022 continued throughout 2024 meeting once a month on the third Wednesday. The group meets to pray for the parish and world, welcoming requests from parishioners for prayer for anyone or anything. The prayer rack placed in the entrance to the church is well used and this is now a very well-established part of our church life.

V. Volunteers from Holy Innocents have continued to support the Chinse Church in London in providing English classes to those who had arrived in the UK from Hong Kong. These continue to be a fabulous experience for all involved and have led to several new members joining the Holy Innocents community.

1.4.3 Review of the year (continued)

VI. The Annual Parochial Church Meeting was held in May 2024 to review the year of 2023 with some new members joining the PCC. As noted above the PCC away day in July has started a journey for Holy Innocents of engaging with the resource Leading your Church into Growth.

VII. Our regular services have been greatly supported by those on the various rotas including sides people, readers, crucifers and those leading intercessions.

VIII. Throughout the year in person services at Ashton Lodge Care Home have been led by the Vicar; these include prayer, bible readings and hymns as well as the distribution of communion in one kind (bread) to the residents. These services take place once or twice a month and are very much appreciated by the staff, residents and sometimes the residents' family members. Attendance has continued to be about 17-25 people.

IX. Assemblies were provided to Roe Green Infants for Easter, Harvest and Advent. During November we welcomed Year 2 pupils from Kingsbury Green Primary School and we welcomed Oliver Goldsmith back into the church during December with their Year 2 pupils; both schools wanted to learn about the importance of the church in Christianity.

1.5 Risk Management

A comprehensive review of our church building and all church based activities is carried out by the Parochial Church Council. They monitor these matters continuously and carry out the necessary risk assessments.The PCC have assessed these risks and are satisfied that systems are in place to mitigate exposure.

1.6 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding issues raised during the year.

1.7 Financial Review

A formal budget process was again followed during the year to assist with financial planning. Full details of the accounts are provided in the independently examined and signed-off Financial Statements.

The results for the year show a surplus on unrestricted funds of £10,068 (2023: £15,064). Voluntary income was £135,221 (2023: £110,135). The letting of Holy Innocents Church Hall at Bacon Lane, made a net contribution of £42,475 (2023: £46,431) to church funds.

1.7 Financial Review (continued)

The PCC has incurred unrestricted expenditure of £125,153 (2023: £95,071) in supporting the objectives of the PCC. This has largely been spent on its contribution to the Diocesan Common Fund, to support the work of the mission of the church in the parish and in the Diocese. The Church's contribution to the Common Fund in year is £50,000 (2023: £48,000). The PCC has reviewed its contribution for 2024 in the light of financial performance and anticipated expenditures and has indicated to the Diocese that it will contribute £55,000 to 2025 Common Fund.

The PCC has free reserves of £112,866 at 31st December 2024 (2023 £102,798) which are held on HSBC UK Current account and on deposit in the CBF Church of England Deposit Fund, and invested in the CBF Church of England Investment Fund. There are also reserves of £3,063 (2023 £2,830) which were for specific purposes. It is the PCC's policy to maintain reserves so that it is able to meet immediate expenditure and to pay for future major expenditure in order to maintain the church. We are very grateful to those who give to Holy Innocents, especially those who give regularly through a stewardship commitment.

Cash collections at services was maintained at about £92 per week. It has been possible to recover tax refunds totalling £8,240 (2023: £7,623) from Gift Aided giving and under the Gift Aid Small Donations Scheme.

During year, the Holy Innocents launched a special appeal to raise funds for the restoration of the Church Organ. Many Parishioners donated to the Organ appeal fund which raised £12,155 including grant received from the places of worship scheme. The Church Organ restoration work was completed in May 2024 at a cost of £10,260. As noted on note 6.9 page 20 to these financial statements, the surplus of £1,895 arising from the amount received from the Organ appeal fund over the amount spent is retained in the Organ designated funds to be used for any future repairs to the Organ.

Overall we report a net surplus for the year. Income has held up well, with well managed expenditure resulted in a surplus that will enable us once again to start 'saving' for essential building work ahead.

Holy Innocents has a culture in which many of the activities are conducted by volunteers. Without the efforts of so many people, the church would not be able to continue its work at the level from which all members and visitors benefit. The church thanks them for their exceptional generosity.

1.8 Reserves Policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. Total reserves at the year end is £578,249 compared to £567,948 last year. Reserves available to spend is £115,929 (2023:£105,328) of which £3,063 (2023:£2,830) are restricted reserves. The charity continues to monitor this position. The trustees consider that the charity has an adequate level of reserves to continue as a going concern.

The Parochial Church Council agreed that our CBF Building fund would be preserved where possible. Operating costs will be met from other resources and only as a last resort will funds be drawn down to meet the PCC financial obligations.

2.0 STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

(i) select suitable accounting policies and then apply them consistently;

(ii) observe the methods and principles in the applicable Charities of SORP;

(iii) make judgements and estimates that are reasonable and prudent;

(iv) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

(v) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These reports were approved by the Parochial Church Council on 10th April 2025

Signature: S. Schuil Brewer Date: 2/5/25

Name: Sophie Schuil-Brewer
Chair

Signature: Elaine Chalmers Date: 4/5/25

Church Warden

ELAINE CHALMERS

3.0 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY INNOCENTS

I report on the financial statements of the PCC of Holy Innocents Kingsbury Parish Church for the year ended 31st December 2024, which are set out on pages 12 – 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of PCC and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
    - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
    - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Cole FCA,
Landmark Accountants Limited
Leavesden Park, 5 Hercules Way
Watford, Hertfordshire,
WD25 7GS

Date :

4.0 STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
for the year ended December 31, 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	*6.2(a)*	**63,106**	**-**	**63,106**	40,755
Charitable activities	*6.2(b)*	**71,285**	**187**	**71,472**	68,944
Investments	*6.2(c)*	**830**	**173**	**1,003**	594
Total income		**135,221**	**360**	**135,581**	110,293
Expenditure on:					
Raising funds	*6.3(a)*	**21,582**	**-**	**21,582**	16,279
Charitable activities	*6.3(b)*	**80,596**	**127**	**80,723**	73,533
Other costs	*6.3(c))*	**22,975**	**-**	**22,975**	5,544
Total expenditure		**125,153**	**127**	**125,280**	**95,356**
NET MOVEMENT IN FUNDS FOR THE YEAR		**10,068**	**233**	**10,301**	**14,937**
TOTAL FUNDS BROUGHT FORWARD @ JANUARY 1, 2024 (2023) *note 6.9*		**565,118**	**2,830**	**567,948**	**553,011**
TOTAL FUNDS CARRIED FORWARD @ DECEMBER 31, 2024 (2023) *note 6.9*		**575,186**	**3,063**	**578,249**	**567,948**

5.0 Balance Sheet as at December 31, 2024

	Note	**2024** **£**	2023 £
FIXED ASSETS			
Tangible fixed assets	6.4	**465,915**	468,803
CURRENT ASSETS			
Debtors	6.5	**2,123**	10,635
Cash at bank and in hand	6.6	**116,569**	93,028
TOTAL CURRENT ASSETS		**118,692**	103,663
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6.7	**(6,358)**	(4,518)
NET CURRENT ASSETS	6.8	**112,334**	99,145
TOTAL NET ASSETS		**578,249**	567,948
FUNDS AND RESERVES			
Church hall valuation reserve	6.9	**462,320**	462,320
Restricted Funds	6.9	**3,063**	2,830
Unrestricted Funds	6.9	**112,866**	102,798
TOTAL FUNDS		**578,249**	567,948

Approved by the Standing Committee of the Parochial Church Council on 10th April 2025 and signed on its behalf by:

Rev Sophie Schuil-Brewer
(Chair)

Macaulay Ndukwe FCCA MSc
(Treasurer)

6.1 ACCOUNTING POLICIES

6.1.1 Accounting convention.

The PCC is a public entity within the meaning of FRS102.The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC together with FRS 102 (2016) as the applicable standard and the 2016 version of the standards of Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention, as modified by the valuatiom of Church Hall. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the PCC.

6.1.2 Funds accounting

Funds held by the PCC are:

Unrestricted funds: These are general funds for use by the PCC for ordinary purposes. Holy Innocents has two such funds; Church and Fayre. Some of this unrestricted money has been designated by the PCC.

Designated funds: Monies set aside by the Parochial Church Council out of unrestricted funds for specific future purposes or projects. These include the Social, Organ and Church Building funds.

Restricted funds: Monies which have been donated to the Parochial Church Council to spend on a specific area of expenditure. They include donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These are the Lovett & Flower Fund, a donation for the sound system held in the CBF General Fund and a legacy held in the CBF bank accounts.

6.1.3 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

Donations and legacies: Planned giving, collections, legacies & donations, charities Gift aid tax refund.

Charitable activities: Christmas Fayre and May Market, Fees, parish magazine, hall lettings

Investment : Interest in all areas as accrued.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2024

6.1.4 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as designated or restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Raising funds :Christmas fayre and May Market and other events, Church hall letting costs,Traidcraft
Purchases, promotions and domain name.

Church activities: Ministry costs, Church running costs, Charities, Donations, professional fees and administration support.

Other : Church refurbishment, printing and stationery and maintenance.

6.1.5 Fixed Assets

Consecrated land and buildings are not included in the accounts in accordance with s10 (2) (a) of the Charities Act 2011.

The Church hall, whilst registered by the diocese at the land registry, is at the disposal of the PCC. The Parochial Church Council has adopted a previous insurance rebuild value for the accounts. No revaluation or depreciation has been applied to the valuation. The current value is considered to be higher than the figure in the financial statement.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items over £1,000 may be written off or capitalised at the discretion of the PCC.

6.1.6 Current Assets

Current Assets represent all realisable assets including amounts due to the PCC from debtors which can realistically be recovered. Unrecoverable debts may be written off as expenses with the agreement of the PCC.

6.1.7 Current Liabilities

These are amounts owed to creditors by the PCC which fall due within a year. Unclaimed amounts may be carried forward from year to year, written back or held as designated reserves with the agreement of the PCC.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2024

6.2 Income

	Un-restricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) *Donations and legacies*				
Planned giving	23,725	-	23,725	26,237
Collections at all services	6,187	-	6,187	4,785
Legacies and donations	24,907	-	24,907	1,914
Gift aid tax recovered.	8,240	-	8,240	7,623
Traidcraft sales	47	-	47	196
	63,106	-	63,106	40,755
b) Charitable activities				
Christmas Fayre and May Market	5,047	-	5,047	5,095
Other - including online promotions	675	-	675	30
Easy fund raising and Just Giving	39	-	39	684
Fees (marriage, wedding and other)	1,707	-	1,707	710
Votive candles	249	-	249	302
Flowers	-	187	187	227
Hall Lettings	63,568	-	63,568	61,896
	71,285	187	71,472	68,944
c) *Investment income*				
Interest receivable	830	173	1,003	594
	830	173	1,003	594
Total	**135,221**	**360**	**135,581**	110,293

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2024

6.3 Expenditure

	Un-restricted General Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Raising funds				
Utilities	**8,261**	**-**	**8,261**	2,987
Cleaning	**9,821**	**-**	**9,821**	10,857
Maintenance	**1,999**	**-**	**1,999**	1,359
Insurance	**1,012**	**-**	**1,012**	882
Traidcraft purchases	**489**	**-**	**489**	194
	21,582	**-**	**21,582**	16,279
b) *Charitable activities*				
Ministry costs - Clergy	**2,825**	**-**	**2,825**	896
Ministry costs – Common Fund	**50,000**	**-**	**50,000**	48,000
Utilities	**7,698**	**-**	**7,698**	4,822
Telephone, internet & IT expenses	**858**	**-**	**858**	786
Junior Church	**-**	**-**	**-**	120
Insurance	**3,684**	**-**	**3,684**	3,600
Fees (organist & other)	**2,866**	**-**	**2,866**	2,874
Altar	**620**	**-**	**620**	622
Flowers	**40**	**127**	**167**	312
Donations	**1,000**	**-**	**1,000**	900
Hire of Equipment	**1,232**	**-**	**1,232**	923
Administration	**4,776**	**-**	**4,776**	4,482
Professional fees	**2,040**	**-**	**2,040**	1,860
Miscellaneous	**69**	**-**	**69**	449
Depreciation	**2,888**	**-**	**2,888**	2,887
		-		
	80,596	**127**	**80,723**	73,533
c) *Other costs*				
Printing & stationery	**2,300**	**-**	**2,300**	689
Music, copyright and reproduction	**293**	**-**	**293**	721
Maintenance	**20,186**	**-**	**20,186**	3,947
Miscellaneous	**196**	**-**	**196**	187
	22,975	**-**	**22,975**	5,544
Total	**125,153**	**127**	**125,280**	95,356

Professional fees include a provision of £1,800 (2023: £1,740) for the independent examiner's fee.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2024

6.4 Fixed assets for use by PCC

	Church Hall Building £	Fixtures, fittings and equipment £	Total £
Cost			
At January 1, 2024	462,320	23,710	486,030
Additions	-	-	-
Disposals	-	-	-
At December 31, 2024	462,320	23,710	486,030
Depreciation			
At January 1, 2024	-	17,227	17,227
Charge for the year	-	2,888	2,888
Disposals	-	-	-
At December 31, 2024	-	20,115	20,115
Net Book Value			
At December 31, 2024	462,320	3,595	465,915
At December 31, 2023	462,320	6,483	468,803

6.5 Debtors

	2024 £	2023 £
Other debtors	**2,123**	10,635

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2024

6.6 Cash at Bank and In Hand

	Bank	2024 £	2023 £
Lovett & Flower account	CBF	3,063	2,830
General account	CBF	11,514	10,934
Social account	CBF	129	122
Lady Chapel account	CBF	274	261
Building's account	CBF	4,570	4,340
Current account	HSBC	97,019	74,541
Total		**116,569**	93,028

6.7 Liabilities - Amounts Falling Due Within One Year

	2024 £	2023 £
Creditors	705	-
Accruals	5,653	4,518
Total	**6,358**	4,518

6.8 Analysis of Net Assets by Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	465,915	-	465,915
Debtors	2,123	-	-
Cash at bank and in hand	113,506	3,063	116,569
Liabilities	(6,358)	-	(6,358)
Total	**575,186**	**3,063**	578,249

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2024

6.9 Statement on Funds and Reserves

	Balance at 1 January 2024 £	Incoming resources £	Outgoing resources £	Transfer £	Balance at 31 Dec. 2024 £
Restricted Funds					
Lovett & Flower	2,830	360	127	-	3,063
Sub-total	**2,830**	**360**	**127**	**-**	**3,063**
Unrestricted Funds					
Church fund	98,336	110,140	114,893	-	93,583
Sub-total	**98,336**	**110,140**	**114,893**	**-**	**93,583**
Designated Funds					
Social fund	122	6	-	-	128
Organ fund	-	12,155	10,260	-	1.895
Building fund	4,340	12,920	-	-	17,260
Sub-total	**4,462**	**25,081**	**10,260**	**-**	**19,283**
Total unrestricted and designated funds	***102,798***	***135,221***	***125,153***	***-***	***112,866***
Reserves					
Church hall valuation	**462,320**	**-**	**-**	**-**	**462,320**
Total Funds and Reserves	**567,948**	**135,581**	**125,280**	**-**	**578,249**

Included in unrestricted funds of £575,186 (2023: £565,118) are the Church hall revaluation reserves of £462,320 (2023:£462,320).

Designated funds at 31st December 2023 have been disclosed separately from other unrestricted Church funds at 1st January 2024.

6.10 Transactions with members of the PCC and connected persons

Small amounts were paid out to PCC members and volunteers in respect of reimbursement of catering, flower, Sunday school, printing and small repair expenses.

At the year end, an accrual of £1,800 (2023: £1,711) was made as an honorarium to the treasurer for work on the annual report; the amounts are included in administration expenses in note 6.3(b).

During the year, the Administrator was paid £2,976 (2023: £2,952) for services to Holy Innocents Kingsbury Parish Church. The Administrator is the spouse of a trustee.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KINGSBURY, LONDON

England & Wales - Charity number 1135097

Accounts

HOLY INNOCENTS
KINGSBURY PARISH CHURCH

Annual Report

and

Financial Statements

for the year ended December 31, 2023

Registered Charity No. 1135097

CONTENTS

		Page
1.0	Annual report	3 - 9
2.0	Statement of trustee's responsibilities for the accounts	10
3.0	Independent examiner's report	11
4.0	Statement of financial activities	12
5.0	Balance sheet	13
6.0	Notes on financial statements	14 - 20

INCUMBENT:

The Revd Sophie Schull-Brewer
Kingsbury Vicarage
54 Roe Green,
Kingsbury
LONDON NW9 0PG

BANKERS:
HSBC Bank plc
31 Holborn
Holborn Circus
LONDON EC1N 2HR

The Central Board of Finance
of the Church of England,
Senator House
85 Queen Victoria Street
LONDON EC4V 4ET

INDEPENDENT EXAMINER:

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park
5 Hercules Way
Watford
Hertfordshire
WD25 7GS

1.0 ANNUAL REPORT

1.1 Administration Information

Holy Innocents, Kingsbury Parish Church is situated on Kingsbury Road, London, NW9 0AY. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Innocents Church, Kingsbury Road, London, NW9 0AY.

Holy Innocents is a registered charity, no 1135097.

Parochial Church Council (PCC) members who served during 2023:

Position	Name	Date
Incumbent	Sophie Schull-Brewer (Chair)	From 2021
Wardens	Chi Yeung Wong	From 2023
	Elly Chalmers	From 2023
Deanery Synod	Clive Brand	From 2011
Elected Members	Domino Champe	From 2014
	Christopher Beels	From 2017
	Sylvia J Kefyalew	From 2021
	Chioma Ndukwe	From 2015
	Val Pinder (Secretary)	From 2017
Co-opted	Macaulay Ndukwe (Treasurer)	From 2016

1.2 Structure, Governance and Management

1.2.1 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method and appointment of PCC members is set out in the Church Representation Rules. Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

1.2.2 Elected PCC members serve 3 year terms and are eligible for re-election at the end of the 3 year term. The number of elected PCC places was 9. By the year end there were 4 vacant places on the PCC.

1.2.3 The PCC operates a number of committees and groups, which meet between full meetings of the PCC. The vicar is ex-officio member of all committees.

Committee	Description
Fayre	Runs the May Market and the Christmas Fayre. Money is raised for the church and chosen charities annually.
Church Management	Manages the church and vicarage, its use and the fabric of the building.
Junior Church	Plans Junior church provision. Junior Church provision continues to be overseen by the ministry team and junior church leaders.
Finance	Advises the PCC on its financial responsibilities and stewardship.
Hall Management	Manages the hall, its hirers and the fabric of the building.
Fundraising	Exploring and identifying funds raising initiatives.
Standing	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

1.2.4 The ministry team supports the incumbent and the PCC in its mission. Membership consists of authorised, licensed or ordained ministers active in our parish.

1.3 Objectives and Activities

1.3.1 Holy Innocents' PCC works in cooperation with the vicar to promote the whole mission of the church. At an Away Day in October 2022 the PCC and Ministry team created our vision and mission action plan:

Our Vision

With God, we seek to come together to welcome, embrace and nurture in faith all our community.

Our Mission Action Plan

Increasing Our Visibility In The Community Physically, Digitally And Through Active Service

Initial Actions:

- Create and put up a poster in the church hall giving details of the church (location, website and services).
- Clear and cut down the church garden.
- Walk the parish boundary.
- Advertise in the library and other local venues.
- Church open sign.
- Engaging the parents and children as they leave Oliver Goldsmith School.
- Leaflet for the parish explaining who we are and how we can support people (all faiths and none).

Nurturing The Faith Of Our Congregation By Developing Discipleship

Initial Actions:

- Intercessory prayer group (already started).
- Bible study and home groups.
- Build ecumenical links.
- Teaching communion.
- Sharing information about television programmes and resources in the Diocese that help nurture our faith.
- "Film nights" showing films/TV shows with Christian theme.

Growing Our Congregation Evangelising Those Around Us

Initial Actions:

- Create a children's corner.
- Back to Church Sunday.
- Consider how we can improve our welcome of newcomers and the accessibility of services for those new to church.
- Consider our worship including hymns/music and how this can encourage others. Introducing new hymns which we learn together

1.3.2 The PCC has maintenance responsibilities for the church building, church hall and their grounds.

1.4 Achievements and Performance

1.4.1 Church Attendance

During 2023 the average Sunday attendance has been 49 adults (2022: 46) and 3 children (2022:5). The attendance during the week has remained the same with an average of 9-10 people attending one or more mid-week service (2022: 9-10).

1.4.2 Occasional Offices

There were 3 baptism services during which 3 children and 1 adult were baptised (2022:2 children and nil adults) and 1 confirmation service during which 4 adults confirmed (2022:8 children and 2 adults). No weddings took place (2022: 0). Two funeral services took place in the church with the clergy leading no funeral services at crematoriums (2021:2 & 3). Four burials of ashes took place in June, July, October and December (2022:2).

1.4.3 Review of the year

We began the year remembering Holy Innocents on 1st January 2023 with a Eucharist Service followed by lunch. Our regular lunches on the first Sunday of the month continued throughout 2023 and we shared lunch in the Church for Harvest in October.

In February we created a Children's Area in the side aisle. We were able to use our coloured mat and purchase cushions and a book rack to hold children's bibles and prayer books. Several people kindly donated toys to create a friendly and welcoming space for younger children allowing them and their carers to connect with services feeling included.

The beginning of the year saw us start using the church building more widely. The NHS Mental Health Unit at Fairfield's House began to use the large vestry to host support groups for those who self- harm. Using the church property has allowed these groups to be held in a safe neutral space and the seven-week sessions have been repeated three times throughout 2023.

During Lent we joined the London Bishops' sessions on prayer online as well as in person. These Lent groups provided us an opportunity to learn and experience different ways of praying. Our Prayer Group which began in September 2022 continued throughout 2023 meeting once a month on the third Wednesday. The group meets to pray for the parish and world, welcoming requests from parishioners for prayer for anyone or anything. In the second half of 2023 a prayer rack was placed in the entrance to the church so people could hang up prayer requests.

In March 2023 volunteers from Holy Innocents supported the Chinese Church in London in providing English classes to those who had recently arrived in the UK from Hong Kong. These were a good experience for all involved.

The Annual Parochial Church Meeting was held in May 2023 to review the year of 2022.

Our regular services have been greatly supported by those on the various rotas including sides people, readers, crucifers and those leading intercessions. These groups of people have been increased with new people joining each of the rotas.

1.4.3 Review of the year (continued)

Throughout the year in person services at Ashton Lodge Care Home have been led by the Vicar; these include prayer, bible readings and hymns as well as the distribution of communion in one kind (bread) to the residents. These services take place once or twice a month and are very much appreciated by the staff, residents and sometimes the residents' family members. Attendance is usually 17-25 people.

Assemblies were provided to Roe Green Infants for Lent, Easter, Harvest and Advent. During October we welcomed Year 2 pupils from Kingsbury Green Primary School to the church to given them a chance to learn about the building and Jesus. We welcomed Oliver Goldsmith back into the church during Advent with the Year 2 pupils visiting to learn about the church and the nativity story.

In November we welcomed again the Bishop of Willesden, The Rt Revd Lusa Nsenga Ngoy for our confirmation service which was a joyful occasion with four adult candidates.

1.5 Risk Management

A comprehensive review of our church building and all church based activities is carried out by the Parochial Church Council. They monitor these matters continuously and carry out the necessary risk assessments.The PCC have assessed these risks and are satisfied that systems are in place to mitigate exposure.

1.6 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding issues raised during the year.

1.7 Financial Review

During the year, Holy Innocents Kingsbury Parish Church registered an account with The Parish Giving Scheme (PGS). The PGS is supported by the Diocese of London. The PGS gives donors the option of donating to the church through the PSG account. Current donors will be offered the choice of making their donations through the PSG or continuing to donate as they are currently doing directly to the church bank account. The church administrators would like to inform all donors that it is entirely up to current and future donors whichever method they would like to use to donate to Holy Innocents. The PGS will bring choice and flexibility in the method of giving to Holy Innocents Kingsbury parish church.

The results for the year show a surplus on unrestricted funds of £15,064 (2022: £4,997). Voluntary income was £110,135 (2022: £112,716). The letting of Holy Innocents Church Hall at Bacon Lane, made a net contribution of £46,431 (2022: £43,020) to church funds.

1.7 Financial Review (continued)

The PCC has incurred unrestricted expenditure of £95,071(2022: £107,515) in supporting the objectives of the PCC. This has largely been spent on its contribution to the Diocesan Common Fund, to support the work of the mission of the church in the parish and in the Diocese. The Church's contribution to the Common Fund in year is £48,000 (2022: £48,000). The PCC has reviewed its contribution for 2023 in the light of financial performance and anticipated expenditures and has indicated to the Diocese that it will contribute £50,000 to 2024 Common Fund.

The PCC has free reserves of £102,798 at 31st December 2023 (2022 £87,734) which are held on HSBC UK Current account and on deposit in the CBF Church of England Deposit Fund, and invested in the CBF Church of England Investment Fund. There are also reserves of £2,830 (2022 £2,957) which were for specific purposes. It is the PCC's policy to maintain reserves so that it is able to meet immediate expenditure and to pay for future major expenditure in order to maintain the church. We are very grateful to those who give to Holy Innocents, especially those who give regularly through a stewardship commitment. The number of our regular givers increased from 56 to 60 overall, planned giving income for the year increased from £22,416 to £26,237.

Cash collections at services have increased to about £92 per week. It has been possible to recover tax refunds totalling £7,623 (2022:£6,386) from Gift Aided giving and under the Gift Aid Small Donations Scheme.

Holy Innocents has a culture in which many of the activities are conducted by volunteers. Without the efforts of so many people, the church would not be able to continue its work at the level from which all members and visitors benefit. The church thanks them for their exceptional generosity.

1.8 Reserves Policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. Total reserves at the year end is £567,948 compared to £553,011 last year. Reserves available to spend is £105,328 (2022:£90,691) of which £2,830 (2022:£2,957) are restricted reserves. The charity continues to monitor this position. The trustees consider that the charity has an adequate level of reserves to continue as a going concern.

The Parochial Church Council agreed that our CBF Building fund would be preserved where possible. Operating costs will be met from other resources and only as a last resort will funds be drawn down to meet the PCC financial obligations.

2.0 STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

(i) select suitable accounting policies and then apply them consistently;

(ii) observe the methods and principles in the applicable Charities of SORP;

(iii) make judgements and estimates that are reasonable and prudent;

(iv) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

(v) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These reports were approved by the Parochial Church Council on

Signature: S Schuil-Brewer Date: 11th April 2024

Name: Sophie Schuil-Brewer
Chair

Signature: W H Y Date: 11 April 2024

Church Warden CHI YEUNG WONG

3.0 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY INNOCENTS

I report on the financial statements of the PCC of Holy Innocents Kingsbury Parish Church for the year ended 31st December 2023, which are set out on pages 12 – 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of PCC and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park, 5 Hercules Way
Watford, Hertfordshire,
WD25 7GS

Date : 23 April 2024

4.0 STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
for the year ended December 31, 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	*6.2(a)*	**40,755**	**-**	**40,755**	42,080
Charitable activities	*6.2(b)*	**68,821**	**123**	**68,944**	70,395
Investments	*6.2(c)*	**559**	**35**	**594**	241
Total income		**110,135**	**158**	**110,293**	112,716
Expenditure on:					
Raising funds	*6.3(a)*	**16,279**	**-**	**16,279**	21,464
Charitable activities	*6.3(b)*	**73,248**	**285**	**73,533**	75,241
Other costs	*6.3(c))*	**5,544**	**-**	**5,544**	11,123
Total expenditure		**95,071**	**285**	**95,356**	**107,828**
NET MOVEMENT IN FUNDS FOR THE YEAR		**15,064**	**(127)**	**14,937**	**4,888**
TOTAL FUNDS BROUGHT FORWARD @ JANUARY 1, 2023 (2022) *note 6.9*		**550,054**	**2,957**	**553,011**	**548,123**
TOTAL FUNDS CARRIED FORWARD @ DECEMBER 31, 2023 (2022) *note 6.9*		**565,118**	**2,830**	**567,948**	**553,011**

5.0 Balance Sheet as at December 31, 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	6.4	**468,803**	468,853
CURRENT ASSETS			
Debtors	6.5	**10,635**	3,933
Cash at bank and in hand	6.6	**93,028**	85,480
TOTAL CURRENT ASSETS		**103,663**	89,413
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6.7	**(4,518)**	(5,255)
NET CURRENT ASSETS	6.8	**99,145**	84,158
TOTAL NET ASSETS		**567,948**	553,011
FUNDS AND RESERVES			
Church hall valuation reserve	6.9	**462,320**	462,320
Restricted Funds	6.9	**2,830**	2,957
Unrestricted Funds	6.9	**102,798**	87,734
TOTAL FUNDS		**567,948**	553,011

Approved by the Standing Committee of the Parochial Church Council on 11th April 2024 and signed on its behalf by:

Rev Sophie Schuil-Brewer
(Chair)

Macaulay Ndukwe FCCA MSc
(Treasurer

6.1 ACCOUNTING POLICIES

6.1.1 Accounting convention.

The PCC is a public entity within the meaning of FRS102.The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC together with FRS 102 (2016) as the applicable standard and the 2016 version of the standards of Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention, as modified by the valuatiom of Church Hall. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the PCC.

6.1.2 Funds accounting

Funds held by the PCC are:

Unrestricted funds: These are general funds for use by the PCC for ordinary purposes. Holy Innocents has two such funds; Church and Fayre. Some of this unrestricted money has been designated by the PCC.

Designated funds: Monies set aside by the Parochial Church Council out of unrestricted funds for specific future purposes or projects. These include the Social, Organ and Church Building funds.

Restricted funds: Monies which have been donated to the Parochial Church Council to spend on a specific area of expenditure. They include donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These are the Lovett & Flower Fund, a donation for the sound system held in the CBF General Fund and a legacy held in the CBF bank accounts.

6.1.3 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

Donations and legacies: Planned giving, collections, legacies & donations, charities Gift aid tax refund.

Charitable activities: Christmas Fayre and May Market, Fees, parish magazine, hall lettings

Investment : Interest in all areas as accrued.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2023

6.1.4 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as designated or restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Raising funds :Christmas fayre and May Market and other events, Church hall letting costs,Traidcraft
Purchases, promotions and domain name.

Church activities: Ministry costs, Church running costs, Charities, Donations, professional fees and administration support.

Other : Church refurbishment, printing and stationery and maintenance.

6.1.5 Fixed Assets

Consecrated land and buildings are not included in the accounts in accordance with s10 (2) (a) of the Charities Act 2011.

The Church hall, whilst registered by the diocese at the land registry, is at the disposal of the PCC. The Parochial Church Council has adopted a previous insurance rebuild value for the accounts. No revaluation or depreciation has been applied to the valuation. The current value is considered to be higher than the figure in the financial statement.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items over £1,000 may be written off or capitalised at the discretion of the PCC.

6.1.6 Current Assets

Current Assets represent all realisable assets including amounts due to the PCC from debtors which can realistically be recovered. Unrecoverable debts may be written off as expenses with the agreement of the PCC.

6.1.7 Current Liabilities

These are amounts owed to creditors by the PCC which fall due within a year. Unclaimed amounts may be carried forward from year to year, written back or held as designated reserves with the agreement of the PCC.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2023

6.2 Income

	Un-restricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
a) *Donations and legacies*				
Planned giving	26,237	-	26,237	22,416
Collections at all services	4,785	-	4,785	4,668
Legacies and donations	1,914	-	1,914	8,056
Gift aid tax recovered.	7,623	-	7,623	6,386
Traidcraft sales	196	-	196	554
	40,755	-	40,755	42,080
b) Charitable activities				
Christmas Fayre and May Market	5,095	-	5,095	5,342
Other- including online promotions	30	-	30	213
Easy fund raising and Just Giving	684	-	684	475
Fees (marriage, wedding and other)	710	-	710	669
Votive candles	302	-	302	267
Flowers	104	123	227	200
Hall Lettings	61,896	-	61,896	63,229
	68,821	123	68.944	70,395
c) *Investment income*				
Interest receivable	559	35	594	241
	559		594	241
Total	**110,135**	**158**	**110,293**	112,716

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2023

6.3 Expenditure

	Un-restricted General Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Raising funds				
Christmas Fayre and May Market	-	-	-	472
Utilities	**2,987**	-	**2,987**	8,249
Cleaning	**10,857**	-	**10,857**	10,083
Maintenance	**1,359**	-	**1,359**	1,237
Insurance	**882**	-	**882**	640
Traidcraft purchases	**194**	-	**194**	783
	16,279	-	**16,279**	21,464
b) *Charitable activities*				
Ministry costs - Clergy	**896**	-	**896**	1,065
Ministry costs – Common Fund	**48,000**	-	**48,000**	48,000
Utilities	**4,822**	-	**4,822**	7,433
Telephone, internet & IT expenses	**786**	-	**786**	852
Junior Church	**120**	-	**120**	307
Insurance	**3,600**	-	**3,600**	3,485
Fees (organist & other)	**2,874**	-	**2,874**	2,480
Altar	**622**	-	**622**	365
Flowers	**27**	**285**	**312**	436
Donations	**900**	-	**900**	817
Upkeep of church services	-	-	-	662
Hire of Equipment	**923**		**923**	-
Administration	**4,482**	-	**4,482**	4,677
Professional fees	**1,860**	-	**1,860**	2,205
Miscellaneous	**449**	-	**449**	279
Depreciation	**2,887**	-	**2,887**	2,178
	73,248	**285**	**73,533**	75,241
c) *Other costs*				
Printing & stationery	**689**	-	**689**	484
Music, copyright and reproduction	**721**	-	**721**	694
Maintenance	**3,947**	-	**3,947**	9,607
Miscellaneous	**187**	-	**187**	338
	5,544	-	**5,544**	11,123
Total	**95,071**	**285**	**95,356**	107,828

Professional fees include a provision of £1,740 (2022: £1,620) for the independent examiner's fee.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2023

6.4 Fixed assets for use by PCC

	Church Hall Building £	Fixtures, fittings and equipment £	Total £
Cost			
At January 1, 2023	462,320	20,873	483,193
Additions	-	2,837	2,837
Disposals	-	-	-
At December 31, 2023	462,320	23,710	486,030
Depreciation			
At January 1, 2023	-	14,340	14,340
Charge for the year	-	2,887	2,887
Disposals	-	-	-
At December 31, 2023	-	17,227	17,227
Net Book Value			
At December 31, 2023	462,320	6,483	468,803
At December 31, 2022	462,320	6,533	468,853

6.5 Debtors

	2023 £	2022 £
Other debtors	**10,635**	3,933

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2023

6.6 Cash at Bank and In Hand

	Bank	2023 £	2022 £
Lovett & Flower account	CBF	2,830	2,957
General account	CBF	10,934	10,594
Social account	CBF	122	119
Lady Chapel account	CBF	261	253
Building's account	CBF	4,340	4,205
Current account	HSBC	74,541	67,352
Total		**93,028**	**85,480**

6.7 Liabilities - Amounts Falling Due Within One Year

	2023 £	2022 £
Creditors	-	1,417
Accruals	4,518	3,838
Total	**4,518**	**5,255**

6.8 Analysis of Net Assets by Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	468,803	-	468,803
Debtors	10,635	-	10,635
Cash at bank and in hand	90,198	2,830	93,028
Liabilities	(4,518)	-	(4,518)
Total	**565,118**	**2,830**	**567,948**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2023

6.9 Statement on Funds and Reserves

	Balance at 1 January 2023 £	Incoming resources £	Outgoing resources £	Transfer £	Balance at 31 Dec. 2023 £
Restricted Funds					
Lovett & Flower	2,957	158	285	-	2,830
Sub-total	**2,957**	**158**	**285**	**-**	**2,830**
Unrestricted Funds					
Church fund	87,615	110,132	95,071	-	102,676
Sub-total	**87,615**	**110,132**	**95,071**	**-**	**102,676**
Designated Funds					
Social	119	3	-	-	122
Sub-total	**119**	**3**	**-**	**-**	**122**
Total unrestricted and designated funds	***87,734***	***110,135***	***95,071***	**-**	***102,798***
Reserves					
Church hall valuation	**462,320**	**-**	**-**	**-**	**462,320**
Total Funds and Reserves	**553,011**	**110,293**	**95,356**	**-**	**567,948**

Included in unrestricted funds of £565,118 (2022: £550,054) are the Church hall revaluation reserves of £462,320 (2022:£462,320).

6.10 Transactions with members of the PCC and connected persons

Small amounts were paid out to PCC members and volunteers in respect of reimbursement of catering, flower, Sunday school, printing and small repair expenses.

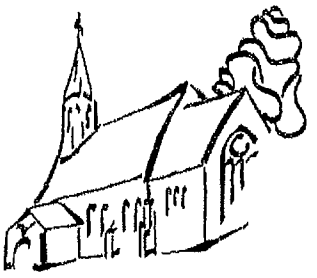
At the year end, an accrual of £1,711 (2022: £1,620) was made as an honorarium to the treasurer for work on the annual report; the amounts are included in administration expenses in note 6.3(b).

During the year, the Administrator was paid £2,952 for services to Holy Innocents Kingsbury Parish Church. The Administrator is the spouse of a Church warden and a trustee.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KINGSBURY, LONDON

England & Wales - Charity number 1135097

Accounts



HOLY INNOCENTS
KINGSBURY PARISH CHURCH

Annual Report

and

Financial Statements

for the year ended December 31, 2022

Registered Charity No. 1135097

CONTENTS

		Page
1.0	Annual report	3 - 9
2.0	Statement of trustee's responsibilities for the accounts	10
3.0	Independent examiner's report	11
4.0	Statement of financial activities	12
5.0	Balance sheet	13
6.0	Notes on financial statements	14 - 20

INCUMBENT:

The Revd Sophie Schull-Brewer
Kingsbury Vicarage
54 Roe Green,
Kingsbury
LONDON NW9 0PG

BANKERS:
HSBC Bank plc
31 Holborn
Holborn Circus
LONDON EC1N 2HR

The Central Board of Finance
of the Church of England,
Senator House
85 Queen Victoria Street
LONDON EC4V 4ET

INDEPENDENT EXAMINER:

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park
5 Hercules Way
Watford
Hertfordshire
WD25 7GS

1.0 ANNUAL REPORT

1.1 Administration Information

Holy Innocents, Kingsbury Parish Church is situated on Kingsbury Road, London, NW9 0AY. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Innocents Church, Kingsbury Road, London, NW9 0AY.

Holy Innocents is a registered charity, no 1135097.

Parochial Church Council (PCC) members who served during 2022:

Position	Name	Date
Incumbent	Sophie Schull-Brewer (Chair)	From 2021
Ass. Curate	Samuel Hameem	Resigned November 2022
Wardens	Domino Champe	From 2014
	William (Billy) Roberts	From 2021
Deanery Synod	Carl Berry	From 2014
	Clive Brand	From 2011
Elected Members		
	Christopher Beels	From 2017
	Sylvia J Kefyalew	From 2021
	Chioma Ndukwe	From 2015
	Val Pinder (Secretary)	From 2017
	Wendy Belgrave	From May 2022 to July 2022
Co-opted	Macaulay Ndukwe (Treasurer)	From 2016
	Elly Chalmers	From 2022
	Elena Duca	From 2022

1.2 Structure, Governance and Management

1.2.1 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method and appointment of PCC members is set out in the Church Representation Rules. Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

1.2.2 Elected PCC members serve 3 year terms and are eligible for re-election at the end of the 3 year term. The number of elected PCC places was 9. By the year end there were 4 vacant places on the PCC.

1.2.3 The PCC operates a number of committees and groups, which meet between full meetings of the PCC. The vicar is ex-officio member of all committees.

Committee	Description
Fayre	Runs the May Market and the Christmas Fayre. Money is raised for the church and chosen charities annually.
Church Management	Manages the church and vicarage, its use and the fabric of the building.
Junior Church	Plans Junior church provision. Junior Church provision continues to be overseen by the ministry team and junior church leaders.
Finance	Advises the PCC on its financial responsibilities and stewardship.
Hall Management	Manages the hall, its hirers and the fabric of the building.
Fundraising	Eploring and identifying funds raising initiatives.
Standing	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

1.2.4 The ministry team supports the incumbent and the PCC in its mission. Membership consists of authorised, licensed or ordained ministers active in our parish.

1.3 Objectives and Activities

1.3.1 Holy Innocents' PCC works in cooperation with the vicar to promote the whole mission of the church. At an Away Day in October 2022 the PCC and Ministry team created our vision and mission action plan:

Our Vision

With God, we seek to come together to welcome, embrace and nurture in faith all our community.

Our Mission Action Plan

Increasing Our Visibility In The Community Physically, Digitally And Through Active Service

Initial Actions:

- Create and put up a poster in the church hall giving details of the church (location, website and services).
- Clear and cut down the church garden.
- Walk the parish boundary.
- Advertise in the library and other local venues.
- Church open sign.
- Engaging the parents and children as they leave Oliver Goldsmith School.
- Leaflet for the parish explaining who we are and how we can support people (all faiths and none).

Nurturing The Faith Of Our Congregation By Developing Discipleship

Initial Actions:

- Intercessory prayer group (already started).
- Bible study and home groups.
- Build ecumenical links.
- Teaching communion.
- Sharing information about television programmes and resources in the Diocese that help nurture our faith.
- "Film nights" showing films/TV shows with Christian theme.

Growing Our Congregation Evangelising Those Around Us

Initial Actions:

- Create a children's corner.
- Back to Church Sunday.
- Consider how we can improve our welcome of newcomers and the accessibility of services for those new to church.
- Consider our worship including hymns/music and how this can encourage others. Introducing new hymns which we learn together

1.3.2 The PCC has maintenance responsibilities for the church building, church hall and their grounds.

1.4 Achievements and Performance

1.4.1 Church Attendance

During 2022 the average Sunday attendance has been 46 adults (2021: 45) and 5 children. The attendance during the week has remained the same with an average of 9-10 people attending one or more mid-week service (2021: 9-10).

1.4.2 Occasional Offices

There were two baptism services during which two children were baptised (2021: 3) and one confirmation and baptism service during which one child was baptised, 8 children were confirmed and two adults were confirmed (2021: 0). No weddings took place (2021: 0). Three funeral services took place in the church with the clergy leading three funeral services at crematoriums (2021:2 & 3). Two burials of ashes took place in June and August (2021:2).

1.4.3 Review of the year

In January the Archdeacon of Northolt, the Ven Catherine Pickford, preached and presided for our service for the Baptism of Christ. February saw the start of monthly Asian Eucharist services welcoming an Urdu speaking congregation. For our main Sunday services during Lent we welcomed a number of guest speakers from partner charities connected to the Diocese of London's Lent Appeal 2022 (promoting Mental Health and Wellbeing). At the beginning of March we hosted an ecumenical service for the World Day of Prayer. Just after Easter in April we welcomed the then new Bishop of Willesden, The Rt Revd Lusa Nsenga Ngoy for our confirmation service which was a joyful occasion with ten candidates. As well as continuing our regular lunches on the first Sunday of the month we shared two celebratory lunches in church; for the Jubilee in June and for Harvest in October. In September we held a thanksgiving service for all those who had supported the renovation of the church completed in 2019. In November we were able to welcome the uniformed groups to our service on Remembrance Sunday. A return to normal following COVID saw our Christmas services welcoming many for a re-telling of the nativity at the Christingle, a reflective Blue Christmas service and our carol service as well as those services on Christmas day.

The Annual Parochial Church Meeting was held in May 2022 to review the year of 2021. During the summer of 2022 conversations were held with the vicar and members of the congregation about what Holy Innocents meant to them and what we discerned God's vision for the church to be. These conversations fed into a PCC Away Day in October where we drew up our vision and mission action plan.

To support us in our worship we purchased a digital piano and we successfully upgraded our sound system ensuring clarity of sound, better WiFi connectivity and the ability to connect the sound system to devices via Bluetooth.
It was possible in March to start in person services at Ashton Lodge Care Home; these started with prayer, bible readings and hymns but by the end of the year we were also able to take Holy Communion to the residents.

Assemblies were provided to Roe Green Infants for Lent, Easter, Harvest and Advent. It was a joyful occasion to also welcome Oliver Goldsmith School pupils back into the church following COVID with the Year 2 pupils visiting to learn about the church and the nativity story.

1.5 Risk Management

A comprehensive review of our church building and all church based activities is carried out by the Parochial Church Council. They monitor these matters continuously and carry out the necessary risk assessments.The PCC have assessed these risks and are satisfied that systems are in place to mitigate exposure.

1.6 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding issues raised during the year.

1.7 Financial Review

The results for the year show a surplus on unrestricted funds of £4,997 (2021: £6,208 deficit). Voluntary income was £112,716 (2021: £94,252). The letting of Holy Innocents Church Hall at Bacon Lane, made a net contribution of £43,020 (2021: £29,173) to church funds.

The PCC has incurred unrestricted expenditure of £107,515 (2021 £100,459) in supporting the objectives of the PCC. This has largely been spent on its contribution to the Diocesan Common Fund, to support the work of the mission of the church in the parish and in the Diocese. The Church's contribution to the Common Fund in year is £48,000 (2021:£48,000). The PCC has reviewed its contribution for 2022 in the light of financial performance and anticipated expenditures and has indicated to the Diocese that it will contribute £48,000 to 2023 Common Fund.

The PCC has free reserves of £87,734 at 31st December 2022 (2021 £82,737) which are held on HSBC UK Current account and on deposit in the CBF Church of England Deposit Fund, and invested in the CBF Church of England Investment Fund. There are also reserves of £2,957 (2021 £3,066) which were for specific purposes. It is the PCC's policy to maintain reserves so that it is able to meet immediate expenditure and to pay for future major expenditure in order to maintain the church. We are very grateful to those who give to Holy Innocents, especially those who give regularly through a stewardship commitment. The number of our regular givers has fallen from 61 to 56 overall, planned giving income for the year decreased from £23,842 to £22,416. Cash collections at services have increased to about £90 per week. It has been possible to recover tax refunds totalling £6,386 (2021: £7,086) from Gift Aided giving and under the Gift Aid Small Donations Scheme.

Holy Innocents has a culture in which many of the activities are conducted by volunteers. Without the efforts of so many people, the church would not be able to continue its work at the level from which all members and visitors benefit. The church thanks them for their exceptional generosity.

1.8 Reserves Policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. Total reserves at the year end was £553,011 compared to £548,123 last year. Reserves available to spend was £90,691 of which £2,957 are restricted reserves. The charity continues to monitor this position. The trustees consider that the charity has an adequate level of reserves to continue as a going concern.

The Parochial Church Council agreed that our CBF Building fund would be preserved where possible. Operating costs will be met from other resources and only as a last resort will funds be drawn down to meet the PCC financial obligations.

2.0 STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

(i) select suitable accounting policies and then apply them consistently;

(ii) observe the methods and principles in the applicable Charities of SORP;

(iii) make judgements and estimates that are reasonable and prudent;

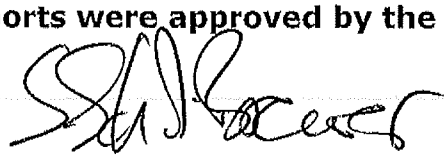
(iv) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

(v) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These reports were approved by the Parochial Church Council on

Signature:  Date: 16th April 2023

Name: Sophie Schuil-Brewer
Chair

Signature: Date: 16th April 2023
Domino Champe

Church Warden

3.0 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY INNOCENTS

I report on the financial statements of the PCC of Holy Innocents Kingsbury Parish Church for the year ended 31st December 2022, which are set out on pages 12 – 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of PCC and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
    - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
    - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park, 5 Hercules Way
Watford, Hertfordshire,
WD25 7GS

Date : 4 May 2023

4.0 STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
for the year ended December 31, 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	*6.2(a)*	**42,080**	**-**	**42,080**	34,441
Charitable activities	*6.2(b)*	**70,235**	**160**	**70,395**	59,800
Investments	*6.2(c)*	**197**	**44**	**241**	11
Total income		**112,512**	**204**	**112,716**	**94,252**
Expenditure on:					
Raising funds	*6.3(a)*	**21,464**	**-**	**21,464**	24,864
Charitable activities	*6.3(b)*	**74,928**	**313**	**75,241**	70,293
Other costs	*6.3(c))*	**11,123**	**-**	**11,123**	5,563
Total expenditure		**107,515**	**313**	**107,828**	**100,720**
NET MOVEMENT IN FUNDS FOR THE YEAR		**4,997**	**(109)**	**4,888**	**(6,468)**
TOTAL FUNDS BROUGHT FORWARD @ JANUARY 1, 2022 (2021) *note 6.9*		**545,057**	**3,066**	**548,123**	**554,591**
TOTAL FUNDS CARRIED FORWARD @ DECEMBER 31, 2022 (2021) *note 6.9*		**550,054**	**2,957**	**553,011**	**548,123**

5.0 Balance Sheet as at December 31, 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	6.4	**468,853**	462,320
CURRENT ASSETS			
Debtors	6.5	**3,933**	5,757
Cash at bank and in hand	6.6	**85,480**	84,260
TOTAL CURRENT ASSETS		**89,413**	90,017
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6.7	**(5,255)**	(4,214)
NET CURRENT ASSETS		**84,158**	85,803
TOTAL NET ASSETS		**553,011**	548,123
FUNDS AND RESERVES			
Church hall valuation reserve	6.9	**462,320**	462,320
Restricted Funds	6.9	**2,957**	3,066
Unrestricted Funds	6.9	**87,734**	82,737
TOTAL FUNDS		**553,011**	548,123

Approved by the Standing Committee of the Parochial Church Council on 16th April 2023
and signed on its behalf by:

Rev Sophie Schuil-Brewer
(Chair)

Macaulay Ndukwe FCCA MSc
(Treasurer)

6.1 ACCOUNTING POLICIES

6.1.1 Accounting convention.

The PCC is a public entity within the meaning of FRS102.The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC together with FRS 102 (2016) as the applicable standard and the 2016 version of the standards of Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention, as modified by the valuation of church hall. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the PCC.

6.1.2 Funds accounting

Funds held by the PCC are:

Unrestricted funds: These are general funds for use by the PCC for ordinary purposes. Holy Innocents has two such funds; Church and Fayre. Some of this unrestricted money has been designated by the PCC.

Designated funds: Monies set aside by the Parochial Church Council out of unrestricted funds for specific future purposes or projects. These include the Social, Organ and Church Building funds.

Restricted funds: Monies which have been donated to the Parochial Church Council to spend on a specific area of expenditure. They include donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These are the Lovett & Flower Fund, a donation for the sound system held in the CBF General Fund and a legacy held in the CBF bank accounts.

6.1.3 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

Donations and legacies: Planned giving, collections, legacies & donations, charities
Gift aid tax refund.

Charitable activities: Christmas Fayre and May Market, Fees, parish magazine, hall lettings

Investment : Interest in all areas as accrued.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

6.1.4 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as designated or restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Raising funds :Christmas fayre and May Market and other events, Church hall letting costs,Traidcraft Purchases, promotions and domain name.

Church activities: Ministry costs, Church running costs, Charities, Donations, professional fees and administration support.

Other : Church refurbishment, printing and stationery and maintenance.

6.1.5 Fixed Assets

Consecrated land and buildings are not included in the accounts in accordance with s10(2)(a) of the Charities Act 2011.

The Church hall, whilst registered by the diocese at the land registry, is at the disposal of the PCC. The Parochial Church Council has adopted a previous insurance rebuild value for the accounts. No revaluation or depreciation has been applied to the valuation. The current value is considered to be higher than the figure in the financial statement.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items over £1,000 may be written off or capitalised at the discretion of the PCC.

6.1.6 Current Assets

Current Assets represent all realisable assets including amounts due to the PCC from debtors which can realistically be recovered. Unrecoverable debts may be written off as expenses with the agreement of the PCC.

6.1.7 Current Liabilities

These are amounts owed to creditors by the PCC which fall due within a year. Unclaimed amounts may be carried forward from year to year, written back or held as designated reserves with the agreement of the PCC.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

6.2 Income

	Un-restricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
a) *Donations and legacies*				
Planned giving	22,416	-	22,416	23,842
Collections at all services	4,668	-	4,668	2,371
Legacies and donations	8,056	-	8,056	527
Gift aid tax recovered.	6,386	-	6,386	7,086
Traidcraft sales	554	-	554	615
	42,080	-	42,080	34,441
b) Charitable activities				
Christmas Fayre and May Market	5,342	-	5,342	5,161
Other- including online promotions	213	-	213	229
Easy fund raising and Just Giving	475	-	475	615
Fees (marriage, wedding and other)	669	-	669	791
Votive candles	267	-	267	187
Flowers	40	160	200	-
Hall Lettings	63,229	-	63,229	52,676
Miscellaneous	-	-	-	141
	70,235	160	70,395	59,800
c) *Investment income*				
Interest receivable	197	44	241	11
	197		241	11
Total	**112,512**	**204**	**112,716**	94,252

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

6.3 Expenditure

	Un-restricted General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Raising funds				
Christmas Fayre and May Market	**472**	-	**472**	954
Utilities	**8,249**	-	**8,249**	3,793
Cleaning	**10,083**	-	**10,083**	9,061
Maintenance	**1,237**	-	**1,237**	9,973
Insurance	**640**	-	**640**	676
Traidcraft purchases	**783**	-	**783**	407
	21,464	-	**21,464**	24,864
b) *Charitable activities*				
Ministry costs - Clergy	**1,065**	-	**1,065**	465
Ministry costs – Common Fund	**48,000**	-	**48,000**	48,000
Utilities	**7,433**	-	**7,433**	7,344
Telephone, internet & IT expenses	**852**	-	**852**	549
Junior Church	**307**	-	**307**	226
Insurance	**3,485**	-	**3,485**	3,369
Fees (organist & other)	**2,480**	-	**2,480**	1,785
Altar	**365**	-	**365**	323
Flowers	**123**	**313**	**436**	282
Donations	**817**	-	**817**	340
Upkeep of church services	**662**	-	**662**	1,559
Administration	**4,677**	-	**4,677**	4,028
Professional fees	**2,205**	-	**2,205**	1,890
Miscellaneous	**279**	-	**279**	133
Depreciation	**2,178**	-	**2,178**	-
	74,928	**313**	**75,241**	70,293
c) *Other costs*				
Printing & stationery	**484**	-	**484**	336
Music, copyright and reproduction	**694**	-	**694**	145
Maintenance	**9,607**	-	**9,607**	5,052
Miscellaneous	**338**	-	**338**	30
	11,123	-	**11,123**	5,563
Total	**107,515**	**313**	**107,828**	100,720

Professional fees include a provision of £1,620 (2021: £1,520) for the independent examiner's fee.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

6.4 Fixed assets for use by PCC

	Church Hall Building £	Fixtures, fittings and equipment £	Total £
Cost			
At January 1, 2021	462,320	12,162	474,482
Additions	-	8,711	8,711
Disposals	-	-	-
At December 31, 2022	462,320	20,873	483,193
Depreciation			
At January 1, 2021	-	12,162	12,162
Charge for the year	-	2,178	2,178
Disposals	-	-	-
At December 31, 2022	-	14,340	14,340
Net Book Value			
At December 31, 2022	462,320	6,533	468,853
At December 31, 2021	462,320	-	462,320

6.5 Debtors

	2022 £	2021 £
Other debtors	3,933	5,757

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

6.6 Cash at Bank and In Hand

	Bank	2022 £	2021 £
Lovett & Flower account	CBF	2,957	3,066
General account	CBF	10,594	10,456
Social account	CBF	119	117
Lady Chapel account	CBF	253	250
Building's account	CBF	4,205	4,150
Current account	HSBC	67,352	66,221
Total		**85,480**	**84,260**

6.7 Liabilities - Amounts Falling Due Within One Year

	2022 £	2021 £
Creditors	1,417	352
Accruals	3,838	3,862
Total	**5,255**	**4,214**

6.8 Analysis of Net Assets by Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	468,853	-	468,853
Debtors	3,933	-	3,933
Cash at bank and in hand	82,523	2,957	85,480
Liabilities	(5,255)	-	(5,255)
Total	**550,054**	**2,957**	**553,011**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

6.9 Statement on Funds and Reserves

	Balance at 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfer £	Balance at 31 Dec. 2022 £
Restricted Funds					
Lovett & Flower	3,066	204	313	-	2,957
Sub-total	**3,066**	**204**	**313**	**-**	**2,957**
Unrestricted Funds					
Church fund	82,620	112,510	107,515	-	87,615
Sub-total	**82,620**	**112,510**	**107,515**	**-**	**87,615**
Designated Funds					
Social	117	2	-	-	119
Sub-total	**117**	**2**	**-**	**-**	**119**
Total unrestricted and designated funds	***82,737***	***112,512***	***107,515***	**-**	***87,734***
Reserves					
Church hall valuation	**462,320**	**-**	**-**	**-**	**462,320**
Total Funds and Reserves	**548,123**	**112,716**	**107,828**	**-**	**553,011**

Included in unrestricted funds of £550,054 (2021: £545,057) are the Church hall revaluation reserves of £462,320 (2021:£462,320).

6.10 Transactions with members of the PCC and connected persons

Small amounts were paid out to PCC members and volunteers in respect of reimbursement of catering, flower, Sunday school, printing and small repair expenses.

At the year end, an accrual of £1,620 (2021: £1,520) was made as an honorarium to the treasurer for work on the annual report; the amounts are included in administration expenses in note 6.3(b).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KINGSBURY, LONDON

England & Wales - Charity number 1135097

Accounts

HOLY INNOCENTS
KINGSBURY PARISH CHURCH

Annual Report

and

Financial Statements

for the year ended December 31, 2021

Registered Charity No. 1135097

CONTENTS

		Page
1.0	Annual report	3 - 9
2.0	Statement of trustee's responsibilities for the accounts	10
3.0	Independent examiner's report	11
4.0	Statement of financial activities	12
5.0	Balance sheet	13
6.0	Notes on financial statements	14 - 20

INCUMBENT:

The Revd Sophie Schull-Brewer **(Appointed June 2021)**
Kingsbury Vicarage
54 Roe Green,
Kingsbury
LONDON NW9 0PG

BANKERS:
HSBC Bank plc
31 Holborn
Holborn Circus
LONDON EC1N 2HR

The Central Board of Finance
of the Church of England,
Senator House
85 Queen Victoria Street
LONDON EC4V 4ET

INDEPENDENT EXAMINER:

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park
5 Hercules Way
Watford
Hertfordshire
WD25 7GS

1.0 ANNUAL REPORT

1.1 Administration Information

Holy Innocents, Kingsbury Parish Church is situated on Kingsbury Road, London, NW9 0AY. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Innocents Church, Kingsbury Road, London, NW9 0AY.

Holy Innocents is a registered charity, no 1135097.

Parochial Church Council (PCC) members who served during 2021:

Position	Name	Date
Incumbent	Sophie Schull-Brewer (Chair)	From 2021
Ass. Curate	Samuel Hameem	
Wardens	Domino Champe	From 2014
	Doris (Dolly) Thomson	From 2019
Deanery Synod	Carl Berry	From 2014
	Clive Brand	From 2011
Elected Members		
	Christopher Beels	From 2017
	Carolyn Powell	From 2017
	Ann East	From 2018
	Chioma Ndukwe	From 2015
	Val Pinder (Secretary)	From 2017
	William (Billy) Roberts	From 2019
Co-opted	Macaulay Ndukwe (Treasurer)	From 2016

1.2 Structure, Governance and Management

1.2.1 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method and appointment of PCC members is set out in the Church Representation Rules, and PCC members are trustees of the charity. Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

1.2.2 Elected PCC members serve 3 year terms. The number of elected PCC places was 9. By the year end there were 3 vacant places on the PCC.

1.2.3 The PCC operates a number of committees and groups, which meet between full meetings of the PCC. The vicar is ex-officio member of all committees.

Committee	Description
Fayre	Runs the May Market and the Christmas Fayre. Money is raised for the church and chosen charities annually.
Church Management	Manages the church and vicarage, its use and the fabric of the building.
Junior Church	Plans Junior church provision. Junior Church provision continues to be overseen by the ministry team and junior church leaders.
Finance	Advises the PCC on its financial responsibilities and stewardship.
Hall Management	Manages the hall, its hirers and the fabric of the building.
Magazine	Oversees the production of the parish magazine. This was disbanded as a formal PCC committee in 2019. The magazine continues to be overseen by Pat Dutson.
Social	Organises social events for church members and with a view to raising the profile of the church generally in the wider parish. This was disbanded as a formal PCC committee in 2019. Social events continue to be organised by members of the church.
Standing	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

1.2.4 The ministry team supports the incumbent and the PCC in its mission. Membership consists of authorised, licensed or ordained ministers active in our parish.

1.3 Objectives and Activities

1.3.1 Holy Innocents' PCC works in cooperation with the clergy in order to promote the whole mission of the church. The Mission of our church is to be:
CONFIDENT in speaking and living the gospel of Jesus Christ.
COMPASSIONATE in serving communities with the love of God the Father.
CREATIVE in reaching new people and places with the Good News in the power of the spirit.

1.3.2 Wherever possible the church works together with our Roman Catholic, Baptish Church and Anglican neighbours.

1.3.3 The PCC also has maintenance responsibilities for the church, hall and their grounds.

1.3.4 As we come out of the COVID-19 pandemic we will discern God's call on Holy Innocents' in light of the Diocese of London's "Our 2030 Vision".

1.4 Achievements and Performance

1.4.1 Church Attendance. At the beginning of the year the church was open to a limited socially distanced congregation with services shared via Zoom and Facebook livestream. Numbers of those engaging through Facebook were not recorded although numbers for Zoom were (number of devices connected rather than individuals using each device). Taking into account the number of devices connected via Zoom the average Sunday attendance for 2021 was 33. However, looking at averages since the summer when services have been less restricted by COVID-19 measures the average Sunday attendance has been 45 adults (2020:62). Young people returned to church during the summer and Young Church commenced in September. The attendance during the week has nearly returned to pre-COVID-19 levels with an average of 9-10 (2020:6) people attending one or more mid-week service.

1.4.2 Occasional Offices. There were three baptism services during which three children and one adult were baptised (2020:0). Although no weddings took place there was a service of prayer and dedication after a civil marriage in September (2020: 0). Two funeral services took place in the church with the clergy leading three funeral services at crematoriums (2020:2). Two burials of ashes took place in September and October (2020: 0).

1.4.3 Review of the year.

I. The beginning of 2021 saw continued challenges due to the COVID-19 pandemic. However, over the year we were able to gradually return to in person services more reminiscent of the time prior to the pandemic. We were able to begin singing during services in July and it was with great joy that the uniformed groups could join us again for our Harvest Thanksgiving Service in October and Remembrance Service in November. Throughout 2021 services have been shared online via livestreaming on Facebook and until October every 10am Sunday Service was shared online via Zoom. Over the summer and into the autumn congregation members felt more able to return in person so Zoom was no longer required. The young church also began to meet again in person during September.

II. The Annual Parochial Church Meeting was held in June 2021 to review the year of 2020.

III. In June 2021 Rev. Sophie Schuil-Brewer was installed as the new vicar of Holy Innocents' Kingsbury.

IV. In July 2021 we held two celebratory services. The first to celebrate the 25th anniversary of Rev. Angela Hopkins' ordination to the priesthood at which Rev. David Neno was guest preacher. The second service was a delayed farewell for Rev. Natasha Woodward who returned to preach.

V. The popular monthly pub lunch for church members began again and has continued.

VI. As services returned to a post pandemic normality congregation members returned to playing an integral part in reading and leading intercessions. In September a session was provided for those interested in leading intercessions.

VII. Assemblies were provided to Roe Green Infants for Harvest and Advent and advent talks were shared with year 1 of Fryent Primary School.

VIII. In November the return of the Christmas Fayre was welcomed both by Holy Innocents' and the local community. An immense amount of work was provided by volunteers. The event was well attended and raised a substantial amount for the church.

IX. During advent groups met to discuss Jane William's Art of Christmas and quiet space was given during Advent Reflective services. We were able in December to hold in person Christingle and Carol services as we prepared

to celebrate the birth of Christ. Both services were well attended, although with lower numbers compared to pre-COVID-19.

Mission Action Plan

We share a vision with our diocese of London of a church that is:
***CONFIDENT** in speaking and living the gospel of Jesus Christ*
***COMPASSIONATE** in serving communities with the love of God the Father*
***CREATIVE** in reaching new people and places with the Good News in the power of the spirit*

Our priorities are to:
1 - Get better at nurturing faith.
2 - Improve our outward focus.
3 - Do the basics of church management and administration well.

We have many ideas about how we might do these things. When we resume the Mission Action Plan after the period of interregnum we plan to:

a. Hold new courses and events to help the congregation grow in discipleship and faith.

b. Improve our on-line presence by training up more people from the congregation to use social media on behalf of the church.

c. Hold a review of the practical management and administration of the church in the light of decreasing volunteer time available. This will have a focus on what we can do and leaving out what we no longer can do, and consider whether we should have more paid help.

1.5 Risk Management

A comprehensive review of our church building and all church based activities is carried out by the Parochial Church Council. They monitor these matters continuously and carry out the necessary risk assessments.The PCC have assessed these risks and are satisfied that systems are in place to mitigate exposure.

1.6 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding issues raised during the year.

1.7 Financial Review

The results for the year show a deficit on unrestricted funds of £6,208. Voluntary income was £94,252 (2020: £104,437). The PCC earns over two third of its income from property letting. The letting of Holy Innocents Church Hall at Bacon Lane, made a net contribution of £29,173 (2020: £30,236) to net funds.

The PCC has incurred unrestricted expenditure of £100,459 (2020 £102,887) in supporting the objectives of the PCC. This has largely been spent on its contribution to the Diocesan Common Fund, to support the work of mission of the church in the parish and in the Diocese. The Church's contribution to the Common Fund in 2021 was £48,000 (2020: £47,916). The PCC has reviewed its contribution for 2021 in the light of financial performance and anticipated expenditures and has indicated to the Diocese that it will contribute £48,000 to 2022 Common Fund.

The PCC has free reserves of £82,737 at 31st December 2021 (2020 £88,945) which are held on HSBC UK Current account and on deposit in the CBF Church of England Deposit Fund, and invested in the CBF Church of England Investment Fund. There are also reserves of £3,066 (2020 £3,326) which were for specific purposes. It is the PCC's policy to maintain reserves so that it is able to meet immediate expenditure and to pay for future major expenditure in order to maintain the church. We are very grateful to those who give to Holy Innocents, especially those who give regularly through a stewardship commitment. The number of our regular givers has fallen from 61 to 56 overall, planned giving income for the year decreased from £28,307 to £23,842. Cash collections at services have increased to about £45 per week. It has been possible to recover tax refunds totalling £7,086 from Gift Aided giving and under the Gift Aid Small Donations Scheme.

Holy Innocents has a culture in which many of the activities are conducted by volunteers. Without the efforts of so many people, the church would not be able to continue its work at the level from which all members and visitors benefit. The church thanks them for their exceptional generosity.

1.8 Reserves Policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. Total reserves at the year end was £548,123 compared to £554,591 last year. Reserves available to spend was £85,803 of which £3,066 are restricted reserves. The charity continues to monitor this position. The trustees consider that the charity has an adequate level of reserves to continue as a going concern.

The Parochial Church Council agreed that our CBF Building fund would be preserved where possible. Operating costs will be met from other resources and only as a last resort will funds be drawn down to meet the PCC financial obligations.

2.0 STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

(i) select suitable accounting policies and then apply them consistently;

(ii) observe the methods and principles in the applicable Charities of SORP;

(iii) make judgements and estimates that are reasonable and prudent;

(iv) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

(v) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These reports were approved by the Parochial Church Council on

Signature: Date: 21/04/22

Name: Sophie Schuil-Brewer
Chair

Signature: Date: 21/04/22
Domino Champe

Church Warden

3.0 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY INNOCENTS

I report on the financial statements of the PCC of Holy Innocents Kingsbury Parish Church for the year ended 31st December 2021, which are set out on pages 12 – 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of PCC and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
    - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
    - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park, 5 Hercules Way
Watford, Hertfordshire,
WD25 7GS

Date : 21/04/2022

4.0 STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
for the year ended December 31, 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	*6.2(a)*	34,441	-	34,441	52,237
Charitable activities	*6.2(b)*	59,800	-	59,800	52,032
Investments	*6.2(c)*	10	1	11	168
Total income		**94,251**	**1**	**94,252**	**104,437**
Expenditure on:					
Raising funds	*6.3(a)*	24,864	-	24,864	22,233
Charitable activities	*6.3(b)*	70,032	261	70,293	65,941
Other costs	*6.3(c))*	5,563	-	5,563	14,736
Total expenditure		**100,459**	**261**	**100,720**	**102,910**
NET MOVEMENT IN FUNDS FOR THE YEAR		**(6,208)**	**(260)**	**(6,468)**	**1,527**
TOTAL FUNDS BROUGHT FORWARD @ JANUARY 1, 2021 (2020) *note 6.9*		**551,265**	**3,326**	**554,591**	**553,064**
TOTAL FUNDS CARRIED FORWARD @ DECEMBER 31, 2021 (2020) *note 6.9*		**545,057**	**3,066**	**548,123**	**554,591**

5.0 Balance Sheet as at December 31, 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	6.4	**462,320**	**462,320**
CURRENT ASSETS			
Debtors	6.5	5,757	4,647
Cash at bank and in hand	6.6	84,260	91,213
TOTAL CURRENT ASSETS		**90,017**	**95,860**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6.7	(4,214)	(3,589)
NET CURRENT ASSETS		**85,803**	**92,271**
TOTAL NET ASSETS		**548,123**	**554,591**
FUNDS AND RESERVES			
Church hall valuation reserve	6.9	462,320	462,320
Restricted Funds	6.9	3,066	3,326
Unrestricted Funds	6.9	82,737	88,945
TOTAL FUNDS		**548,123**	**554,591**

Approved by the Standing Committee of the Parochial Church Council on 24/3/2022 and signed on its behalf by:

Rev Sophie Schuil-Brewer
(Chair)

Macaulay Ndukwe FCCA MSc
(Treasurer)

6.1 ACCOUNTING POLICIES

6.1.1 Accounting convention.

The PCC is a public entity within the meaning of FRS102.The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC together with FRS 102 (2016) as the applicable standard and the 2016 version of the standards of Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC have prepared the financial statements on a going concern basis. As part of their consideration they have assessed the impact of Covid 19 on the Church operations. The PCC considered a period of 12 months from the date of approval of the financial statements and believe that due to the Charity's level of reserves, the pandemic will not create a material uncertainty regarding the going concern status of the Charity. Whilst, the long-term economic impact of the pandemic on this Charity and the wider UK economy are uncertain, there are currently no specific reasons of which the PCC are aware, which draw into question the long-term going concern status of the Charity.

6.1.2 Funds accounting

Funds held by the PCC are:

Unrestricted funds: These are general funds for use by the PCC for ordinary purposes. Holy Innocents has two such funds; Church and Fayre. Some of this unrestricted money has been designated by the PCC.

Designated funds: Monies set aside by the Parochial Church Council out of unrestricted funds for specific future purposes or projects. These include the Social, Organ and Church Building funds.

Restricted funds: Monies which have been donated to the Parochial Church Council to spend on a specific area of expenditure. They include donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These are the Lovett & Flower Fund, a donation for the sound system held in the CBF General Fund and a legacy held in the CBF bank accounts.

6.1.3 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

Donations and legacies: Planned giving, collections, legacies & donations, charities
Gift aid tax refund.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

Charitable activities: Christmas Fayre and May Market, Fees, parish magazine, hall lettings

Investment : Interest in all areas as accrued.

6.1.4 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as designated or restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Raising funds :Christmas fayre and May Market and other events, Church hall letting costs,Traidcraft Purchases, promotions and domain name.

Church activities: Ministry costs, Church running costs, Charities, Donations, professional fees and administration support.

Other : Church refurbishment, printing and stationery and maintenance.

6.1.5 Fixed Assets

Consecrated land and buildings are not included in the accounts in accordance with s10(2)(a) of the Charities Act 2011.

The Church hall, whilst registered by the diocese at the land registry, is at the disposal of the PCC. The Parochial Church Council has adopted a previous insurance rebuild value for the accounts. No revaluation or depreciation has been applied to the valuation. The current value is considered to be higher than the figure in the financial statement.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items over £1,000 may be written off or capitalised at the discretion of the PCC.

6.1.6 Current Assets

Current Assets represent all realisable assets including amounts due to the PCC from debtors which can realistically be recovered. Unrecoverable debts may be written off as expenses with the agreement of the PCC.

6.1.7 Current Liabilities

These are amounts owed to creditors by the PCC which fall due within a year. Unclaimed amounts may be carried forward from year to year, written back or held as designated reserves with the agreement of the PCC.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.2 Income

	Un-restricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) *Donations and legacies*				
Planned giving	23,842	-	23,842	28,307
Collections at all services	2,371	-	2,371	1,199
Legacies and donations	527	-	527	15,313
Charities	-	-	-	131
Gift aid tax recovered.	7,086	-	7,086	6,960
Traidcraft sales	615	-	615	327
	34,441	-	34,441	52,237
b) Charitable activities				
Christmas Fayre and May Market	5,161	-	5,161	440
Other- including online promotions	229	-	229	240
Easy fund raising and Just Giving	615	-	615	334
Fees (marriage, wedding and other)	791	-	791	482
Votive candles	187	-	187	79
Flowers	-	-	-	50
Hall Lettings	52,676	-	52,676	50,407
Church Lettings	-	-	-	-
Miscellaneous	141	-	141	-
	59,800	-	59,800	52,032
c) *Investment income*				
Interest receivable	10	1	11	168
	10	1	11	168
Total	**94,251**	**1**	**94,252**	**104,437**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.3 Expenditure

	Un-restricted General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Raising funds				
Christmas Fayre and May Market	954	-	954	-
Utilities	3,793	-	3,793	5,784
Cleaning	9,061	-	9,061	8,593
Maintenance	9,973	-	9,973	5,093
Insurance	676	-	676	701
Traidcraft purchases	407	-	407	496
Depreciation	-	-	-	1,566
	24,864	-	24,864	22,233
b) *Charitable activities*				
Ministry costs - Clergy	465	-	465	444
Ministry costs – Common Fund	48,000	-	48,000	47,916
Utilities	7,344	-	7,344	6,544
Telephone	549	-	549	462
Junior Church	226	-	226	204
Insurance	3,369	-	3,369	3,360
Fees (organist & other)	1,785	-	1,785	700
Altar	323	-	323	612
Flowers	21	261	282	39
Donations	340	-	340	131
Upkeep of church services	1,559	-	1,559	-
Administration	4,028	-	4,028	3,473
Professional fees	1,890	-	1,890	1,520
Miscellaneous	133	-	133	297
Depreciation	-	-	-	239
	70,032	261	70,293	65,941
c) *Other costs*				
Refurbishment	-	-	-	1,891
Printing & stationery	336	-	336	642
Music, copyright and reproduction	145	-	145	119
Maintenance	5,052	-	5,052	12,040
Miscellaneous	30	-	30	44
	5,563	-	5,563	14,736
Total	**100,489**	**261**	**100,720**	**102,910**

Refurbishment costs of £nil (2020: £1,891) relates to the cost of renovating the Church Buildings. The cost is expensed because the Church building is on consecrated land and buildings, the PCC decided not to capitalise the expenditure.

Professional fees include a provision of £1,440 (2020: £1,440) for the independent examiner's fee.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.4 Fixed assets for use by PCC

	Church Hall Building £	Fixtures, fittings and equipment £	Total £
Cost			
At January 1, 2020	462,320	12,162	474,482
Additions	-	-	-
Disposals	-	-	-
At December 31, 2021	462,320	12,162	474,482
Depreciation			
At January 1, 2020	-	12,162	12,162
Charge for the year	-	-	-
Disposals	-	-	-
At December 31, 2021	-	12,162	12,162
Net Book Value			
At December 31, 2021	462,320	-	462,320
At December 31, 2020	462,320	-	462,320

6.5 Debtors

	2021 £	2020 £
Other debtors	5,757	4,647

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.6 Cash at Bank and In Hand

	Bank	2021 £	2020 £
Lovett & Flower account	CBF	3,066	3,326
General account	CBF	10,456	10,451
Social account	CBF	117	117
Lady Chapel account	CBF	250	249
Building's account	CBF	4,150	4,148
Current account	HSBC	66,221	72,922
Total		**84,260**	**91,213**

6.7 Liabilities - Amounts Falling Due Within One Year

	2021 £	2020 £
Creditors	352	709
Accruals	3,862	2,880
Total	**4,214**	**3,589**

6.8 Analysis of Net Assets by Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	462,320	-	462,320
Debtors	5,757	-	5,757
Cash at bank and in hand	81,194	3,066	84,260
Liabilities	(4,214)	-	(4,214)
Total	**545,057**	**3,066**	**548,123**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

6.9 Statement on Funds and Reserves

	Balance at 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfer £	Balance at 31 Dec. 2021 £
Restricted Funds Lovett & Flower	3,326	1	261		3,066
Sub-total	**3,326**	**1**	**261**		**3,066**
Unrestricted Funds Church fund	88,828	94,251	100,459		82,620
Sub-total	**88,828**	**94,251**	**100,459**		**82,620**
Designated Funds Social	117		-	-	117
Sub-total	**117**		**-**		**117**
Total unrestricted and designated funds	***88,945***	***94,251***	***100,459***	**-**	***82,737***
Reserves Church hall valuation	**462,320**	**-**	**-**	**-**	**462,320**
Total Funds and Reserves	**554,591**	**94,252**	**100,720**	**-**	**548,123**

Included in unrestricted funds of £545,057 (2020: £551,265) are the Church hall revaluation reserves of £462,320 (2020:£462,320).

6.10 Transactions with members of the PCC and connected persons

Small amounts were paid out to PCC members and volunteers in respect of reimbursement of catering, flower, Sunday school, printing and small repair expenses.

During the year, an amount of £1,564 (2020: £1,433) was paid to Revd. Samuel Hameem (PCC Member) for the upkeep of services during the period of interregnum.

At the year end, an accrual of £1,440 (2020: £1,440) was made as an honorarium to the treasurer for work on the annual report; the amounts are included in administration expenses in note 6.3(b).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KINGSBURY, LONDON

England & Wales - Charity number 1135097

Accounts

HOLY INNOCENTS
KINGSBURY PARISH CHURCH

Annual Report

and

Financial Statements

for the year ended December 31, 2020

Registered Charity No. 1135097

CONTENTS

		Page
1.0	Annual report	3 - 9
2.0	Statement of trustee's responsibilities for the accounts	10
3.0	Independent examiner's report	11
4.0	Statement of financial activities	12
5.0	Balance sheet	13
6.0	Notes on financial statements	14 - 20

INCUMBENT:

The Revd Sophie Schull-Brewer (**Appointed to be installed June 2021**)
Kingsbury Vicarage
54 Roe Green,
Kingsbury
LONDON NW9 0PG

BANKERS:
HSBC Bank plc
31 Holborn
Holborn Circus
LONDON EC1N 2HR

The Central Board of Finance
of the Church of England,
Senator House
85 Queen Victoria Street
LONDON EC4V 4ET

INDEPENDENT EXAMINER:

Philip Cole FCA,
Landmark Accountants Limited
Chartered Accountants
Leavesden Park
5 Hercules Way
Watford
Hertfordshire
WD25 7GS

1.0 ANNUAL REPORT

1.1 Administration Information

Holy Innocents, Kingsbury Parish Church is situated on Kingsbury Road, London, NW9 0AY. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Innocents Church, Kingsbury Road, London, NW9 0AY.

Holy Innocents is a registered charity, no 1135097.

Parochial Church Council (PCC) members who served during 2020:

Position	Name	Date
Incumbent	Natasha Woodward (Chair)	Resigned July 2020
Ass. Curate	Samuel Hameem	
Wardens	Domino Champe (Acting chairman from Aug. 2020)	From 2014
	Doris (Dolly) Thomson	From 2019
Deanery Synod	Carl Berry	From 2014
	Clive Brand	From 2011
Elected Members		
	Christopher Beels	From 2017
	Carolyn Powell	From 2017
	Ann East	From 2018
	Chioma Ndukwe	From 2015
	Val Pinder (Secretary)	From 2017
	William (Billy) Roberts	From 2019
Co-opted	Macaulay Ndukwe (Treasurer)	From 2016

1.2 Structure, Governance and Management

1.2.1 The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method and appointment of PCC members is set out in the Church Representation Rules, and PCC members are trustees of the charity. Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

1.2.2 Elected PCC members serve 3 year terms. The number of elected PCC places was 9. By the year end there were 3 vacant places on the PCC.

1.2.3 The PCC operates a number of committees and groups, which meet between full meetings of the PCC. The vicar is ex-officio member of all committees.

Committee	Description
Fayre	Runs the May Market and the Christmas Fayre. Money is raised for the church and chosen charities annually.
Church Management	Manages the church and vicarage, its use and the fabric of the building.
Junior Church	Plans Junior church provision. Junior Church provision continues to be overseen by the ministry team and junior church leaders.
Finance	Advises the PCC on its financial responsibilities and stewardship.
Hall Management	Manages the hall, its hirers and the fabric of the building.
Magazine	Oversees the production of the parish magazine. This was disbanded as a formal PCC committee in 2019. The magazine continues to be overseen by Pat Dutson.
Social	Organises social events for church members and with a view to raising the profile of the church generally in the wider parish. This was disbanded as a formal PCC committee in 2019. Social events continue to be organised by members of the church.
Standing	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

1.2.4 The ministry team supports the incumbent and the PCC in its mission. Membership consists of authorised, licensed or ordained ministers active in our parish. The church vicar Rev. Natasha Woodward resigned and left her position in July 2020. The PCC are grateful to Rev. Natasha Woodward for her leadership and service to the church and the community during her 7 years tenure in Parish of Holy Innocents, Kingsbury. Following the departure of the Vicar, the current ministry team comprising, Rev. Samuel Hameem, Rev. Angela Hopkins, Pat Beazley (Licensed Lay Minister/ Reader) and Carl Berry (Pastoral Assistant) has worked closely together to ensure the continuation of services at Holy Innocents.

1.2.5 The PCC are delighted to announce the appointment of Rev. Sophie Schull-Brewer as the new Vicar of Holy Innocents. Sophie's Institution and Induction will take place at Holy Innocents on Thursday 17 June 2021. The PCC and entire members of Holy Innocents wish to congratulate and welcome Rev. Sophie, to Holy Innocents and wish her Gods guidance and success in all her undertakings.

1.3 Objectives and Activities

1.3.1 Holy Innocents' PCC works in cooperation with the clergy in order to promote the whole mission of the church. The Mission of our church is to be:
CONFIDENT in speaking and living the gospel of Jesus Christ.
COMPASSIONATE in serving communities with the love of God the Father.
CREATIVE in reaching new people and places with the Good News in the power of the spirit.

1.3.2 Wherever possible the church works together with our Roman Catholic, Free Church and Anglican neighbours.

1.3.3 The PCC also has maintenance responsibilities for the church, hall and their grounds.

1.4 Achievements and Performance

1.4.1 Church Attendance. The Church was closed to parishioners from mid March 2020 to end June 2020. Initially services from St Albans Cathedral were relayed to parishioners at home via Zoom, but later the Holy Innocents Ministry team conducted services from home or Church and relayed them on Zoom and Facebook. For the second half of 2020 the Church was opened to a socially distanced congregation limited to about 30 parishioners, and relays of the services to other parishioners continued by Zoom and Facebook.The average weekly Sunday attendance before the lockdown was 62 adults (2019: 57) and 6 children (2019:6). Easter service did not hold this year due to the lockdown. Junior Church ran separate activities for children during around three out of four 10am Sunday services. On average around 12 people attended at least one weekday service each week before the lockdown.

1.4.2 Occasional Offices. There was no baptism (2019:1) and no weddings. There were no confirmations in Church (2019:3). 2 funerals (2019:3) were held in the church, and 2 (2019:6) were conducted at the crematorium or cemetery on behalf of the church.

1.4.3 Review of the year.

I. Significant repairs were made to the Church buildings Chimney, and the Church Organ.

II. The PCC developed a new vision statement / mission plan over the course of several workshops and meetings with the wider congregation, and also contributed to the diocesan vision development process.

III. The memory cafe continued, however was paused at the beginning of the lockdown.

IV. The new link with St Matthias Colindale which was developed in previous years,with informal meetings between ministers and visits between the Churches for special services paused partly due to the lockdown during the pandemic and also as a result of the period of interregnum. St Matthias is a neighbouring parish but across the boundary of the deanery and the episcopal area. The hope is we might work together in mission around our mutual boundary of the Edgware Road where new housing is being built.

V. A popular monthly pub lunch for church members continued and was paused during the lockdown.

VI. Monthly communion services continued at Ashton Lodge care home, and communion brought to the sick and housebound. Regular events and groups, such as the May Market, Christmas Fayre, Holy Innocents' Day lunch, Mothers' Union meetings, Tuesday coffee mornings, days out and the book group which were scheduled before the lockdown continued, however those that were scheduled to take place after the Covid-19 outbreak were cancelled, as well as raising funds for other charities as well as the church.

VII. Rev. Natasha Woodward led a service on 1 July 2020 (attended by the Bishop and the Mayor of Brent and other dignitaries) in Fryent Country Park in memory of two sisters recently murdered in the Park.

VIII. The Church service celebrated Rev. Angela Hopkin's 25 years as a deacon on 2 July 2020.

IX. The Annual Parochial Church Meeting for the year ended 31 December 2019 (delayed from April 2020) was held on 18 October 2020 after the regular socially distanced service.

X. There was 1 memorial service during the year.

1.4.3 The Mission Action Plan developed over the course of 2019 was suspended during the period of interregnum, however will resume after the interregnum.

Mission Action Plan

We share a vision with our diocese of London of a church that is:
***CONFIDENT** in speaking and living the gospel of Jesus Christ*
***COMPASSIONATE** in serving communities with the love of God the Father*
***CREATIVE** in reaching new people and places with the Good News in the power of the spirit*

Our priorities are to:
1 – Get better at nurturing faith.
2 – Improve our outward focus.
3 – Do the basics of church management and administration well.

We have many ideas about how we might do these things. When we resume the Mission Action Plan after the period of interregnum we plan to:

a. Hold new courses and events to help the congregation grow in discipleship and faith.

b. Improve our on-line presence by training up more people from the congregation to use social media on behalf of the church.

c. Hold a review of the practical management and administration of the church in the light of decreasing volunteer time available. This will have a focus on what we can do and leaving out what we no longer can do, and consider whether we should have more paid help.

1.5 Risk Management

A comprehensive review of our church building and all church based activities is carried out by the Parochial Church Council. They monitor these matters continuously and carry out the necessary risk assessments.The PCC have assessed these risks and are satisfied that systems are in place to mitigate exposure.

1.6 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding issues raised during the year.

1.7 Financial Review

Holy Innocents has opted for the time being to continue to account on an accruals basis as it provides a more accurate statement of income and expenditure over the accounting year if, for example, there is a significant timing gap between receipts of income and the payment of expenditure.

As previously stated, the PCC has monitored the financial performance of the Church on the basis of its routine income and expenditure. Exceptional expenditure on the Church refurbishment has been the subject of separate budgets with the transfers of funds for planned expenditure from the general reserve to designated reserves.

The Finance committee comprising the treasury team, the incumbent and four members of the congregation with financial expertise, continued to meet during 2020. The finance committee has an advisory role in relation to the PCC.

The results for the year show a surplus of £1,540 (2019: £77,373 deficit) on unrestricted funds. Church incomes held up in the year than was anticipated given the lockdown. Church expenditures was reduced by almost 50% generally.

We are very grateful to those who give to Holy Innocents, especially those who give regularly through planned giving. Current year results were impacted by the lockdown as a result of the Covid-19 pandemic. It was possible to recover gift aid tax refunds from HMRC totalling £6,960 (2019: £7,983) from Gift Aided giving and under the Gift Aid Small Donations Scheme for cash collections.

The Church's contribution to the Common Fund in 2020 was £47,916 (2019:£55,500). The reduction in common fund contribution during year was agreed with Diocese based on our reduced income during the pandemic lockdown. The PCC has reviewed its contribution for 2020 in the light of financial performance and anticipated expenditures and has indicated to the Diocese that it will contribute £48,000 to 2021 Common Fund.

1.8 Reserves Policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. Total reserves at the year end was £554,591 compared to £554,064 last year. Reserves available to spend was £92,271 of which £3,326 are restricted reserves. The charity continues to monitor this position. The trustees consider that the charity has an adequate level of reserves to continue as a going concern.

The Parochial Church Council agreed that our CBF Building fund would be preserved where possible. Operating costs will be met from other resources and only as a last resort will funds be drawn down to meet the PCC financial obligations.

2.0 STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and the incoming resources and application of resources of the Charity for that period. In these financial statements, the trustees are required to:

(i) select suitable accounting policies and then apply them consistently;

(ii) observe the methods and principles in the applicable Charities of SORP;

(iii) make judgements and estimates that are reasonable and prudent;

(iv) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

(v) prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These reports were approved by the Parochial Church Council on 7th May 2021

Signature: Date:

Name: **Domino Champe (Acting Chairman)**

The Church was in a period of interregnum at the year end.

3.0 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY INNOCENTS

I report on the financial statements of the PCC of Holy Innocents Kingsbury Parish Church for the year ended 31st December 2020, which are set out on pages 12 – 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of PCC and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
    - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
    - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Cole

Philip Cole FCA,
Landmark Chartered Accountants
Leavesden Park, 5 Hercules Way
Watford, Hertfordshire,
WD25 7GS

Date : 19 May 2021

4.0 STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
for the year ended December 31, 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	*6.2(a)*	52,237	-	52,237	57,181
Charitable activities	*6.2(b)*	52,032	-	52,032	77,733
Investments	*6.2(c)*	158	10	168	147
Other	*6.2(d)*	-	-	-	-
Total income		**104,427**	**10**	**104,437**	**135,061**
Expenditure on:					
Raising funds	*6.3(a)*	22,233	-	22,233	27,365
Charitable activities	*6.3(b)*	65,918	23	65,941	77,036
Other costs	*6.3(c))*	14,736	-	14,736	108,222
Total expenditure		**102,887**	**23**	**102,910**	**212,623**
NET MOVEMENT IN FUNDS FOR THE YEAR		**1,540**	**(13)**	**1,527**	**(77,562)**
TOTAL FUNDS BROUGHT FORWARD @ JANUARY 1, 2020 (2019) *note 6.9*		**549,725**	**3,339**	**553,064**	**630,626**
TOTAL FUNDS CARRIED FORWARD @ DECEMBER 31, 2020 (2019) *note 6.9*		**551,265**	**3,326**	**554,591**	**553,064**

5.0 Balance Sheet as at December 31, 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	6.4	**462,320**	**464,125**
CURRENT ASSETS			
Debtors	6.5	4,647	2,988
Cash at bank and in hand	6.6	91,213	92,648
TOTAL CURRENT ASSETS		**95,860**	**95,636**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6.7	(3,589)	(6,697)
NET CURRENT ASSETS		**92,271**	**88,939**
TOTAL NET ASSETS		**554,591**	**553,064**
FUNDS AND RESERVES			
Church hall valuation reserve	6.9	462,320	462,320
Restricted Funds	6.9	3,326	3,339
Unrestricted Funds	6.9	88,945	87,405
TOTAL FUNDS		**554,591**	**553,064**

Approved by the Standing Committee of the Parochial Church Council on 7th May 2021 and signed on its behalf by:

Mr Domino Champe
(Acting Chairman)

Macaulay Ndukwe FCCA MSc
(Treasurer)

6.1 ACCOUNTING POLICIES

6.1.1 Accounting convention.

The PCC is a public entity within the meaning of FRS102.The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC together with FRS 102 (2016) as the applicable standard and the 2016 version of the standards of Stataement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC have prepared the financial statements on a going concern basis. As part of their consideration they have assessed the impact of Covid 19 on the Church operations. The PCC considered a period of 12 months from the date of approval of the financial statements and believe that due to the Charity's level of reserves, the pandemic will not create a material uncertainty regarding the going concern status of the Charity. Whilst, the long -term economic impact of the pandemic on this Charity and the wider UK economy are uncertain, there are currently no specific reasons of which the PCC are aware, which draw into question the long-term going concern status of the Charity.

6.1.2 Funds accounting

Funds held by the PCC are:

Unrestricted funds: These are general funds for use by the PCC for ordinary purposes. Holy Innocents has two such funds; Church and Fayre. Some of this unrestricted money has been designated by the PCC.

Designated funds: Monies set aside by the Parochial Church Council out of unrestricted funds for specific future purposes or projects. These include the Social, Organ and Church Building funds.

Restricted funds: Monies which have been donated to the Parochial Church Council to spend on a specific area of expenditure. They include donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. These are the Lovett & Flower Fund, a donation for the sound system held in the CBF General Fund and a legacy held in the CBF bank accounts.

6.1.3 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is receivable. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

Donations and legacies: Planned giving, collections, legacies & donations, charities
Gift aid tax refund.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

Charitable activities: Christmas Fayre and May Market, Fees, parish magazine, hall lettings

Investment : Interest in all areas as accrued.

6.1.4 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as designated or restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

*Raising funds :*Christmas fayre and May Market and other events, Church hall letting costs,Traidcraft Purchases, promotions and domain name.

Church activities: Ministry costs, Church running costs, Charities, Donations, professional fees and administration support.

Other : Church refurbishment, printing and stationery and maintenance.

6.1.5 Fixed Assets

Consecrated land and buildings are not included in the accounts in accordance with s10(2)(a) of the Charities Act 2011.

The Church hall, whilst registered by the diocese at the land registry, is at the disposal of the PCC. The Parochial Church Council has adopted a previous insurance rebuild value for the accounts. No revaluation or depreciation has been applied to the valuation. The current value is considered to be higher than the figure in the financial statement.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items over £1,000 may be written off or capitalised at the discretion of the PCC.

6.1.6 Current Assets

Current Assets represent all realisable assets including amounts due to the PCC from debtors which can realistically be recovered. Unrecoverable debts may be written off as expenses with the agreement of the PCC.

6.1.7 Current Liabilities

These are amounts owed to creditors by the PCC which fall due within a year. Unclaimed amounts may be carried forward from year to year, written back or held as designated reserves with the agreement of the PCC.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.2 Income

	Un-restricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) *Donations and legacies*				
Planned giving	28,307	-	28,307	30,760
Collections at all services	1,199	-	1,199	4,175
Legacies and donations	15,313	-	15,313	13,060
Charities	131	-	131	217
Gift aid tax recovered.	6,960	-	6,960	7,983
Traidcraft sales	327	-	327	986
	52,237	-	52,237	57,181
b) Charitable activities				
Christmas Fayre and May Market	440	-	440	5,391
Other activities for raising funds	240	-	240	1,339
Easy fund raising and Just Giving	334	-	334	96
Fees (marriage, wedding and other)	482	-	482	826
Votive candles	79	-	79	124
Flowers	50	-	50	173
Hall Lettings	50,407	-	50,407	69,294
Church Lettings	-	-	-	90
Miscellaneous	-	-	-	400
	52,032	-	52,032	77,733
c) *Investment income*				
Interest receivable	158	10	168	147
	158	10	168	147
Total	**104,427**	**10**	**104,437**	**135,061**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.3 Expenditure

	Un-restricted General Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Raising funds				
Christmas Fayre and May Market	-		-	1,341
Utilities	5,784	-	5,784	6,457
Cleaning	8,593	-	8,593	10,011
Maintenance	5,093	-	5,093	5,453
Insurance	701	-	701	983
Traidcraft purchases	496	-	496	1032
Depreciation	1,566	-	1,566	2,088
	22,233	-	22,233	27,365
b) *Charitable activities*				
Ministry costs - Clergy	444	-	444	657
Ministry costs – Common Fund	47,916	-	47,916	55,500
Utilities	6,544	-	6,544	4,715
Telephone	462	-	462	316
Junior Church	204	-	204	226
Insurance	3,360	-	3,360	3,000
Fees (marriage, wedding, organist & other)	700	-	700	2,665
Altar	612	-	612	690
Flowers	16	23	39	459
Donations	131	-	131	964
Charities	-	-	-	217
Administration	3,473	-	3,473	5,122
Professional fees	1,520	-	1,520	1,360
Miscellaneous	297	-	297	193
Depreciation	239	-	239	952
	65,918	23	65,941	77,036
c) *Other costs*				
Refurbishment	1,891	-	1,891	103,000
Printing & stationery	642	-	642	664
Music, copyright and reproduction	119	-	119	1,134
Maintenance	12,040	-	12,040	3,364
Miscellaneous	44	-	44	60
	14,736	-	14,736	108,222
Total	**102,887**	**23**	**102,910**	**212,623**

Refurbishment costs of £1,891 (2019: £103,000) relates to the cost of renovating the Church Buildings. The cost is expensed because the Church building is on consecrated land and buildings, the PCC decided not to capitalise the expenditure.

Professional fees include a provision of £1,440 (2019: £1,440) for the independent examiner's fee.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.4 Fixed assets for use by PCC

	Church Hall Building £	Fixtures, fittings and equipment £	Total £
Cost			
At January 1, 2020	462,320	12,162	474,482
Additions	-	-	-
Disposals	-	-	-
At December 31, 2020	462,320	12,162	474,482
Depreciation			
At January 1, 2020	-	10,357	10,357
Charge for the year	-	1,805	1,805
Disposals	-	-	-
At December 31, 2020	-	12,162	12,162
Net Book Value			
At December 31, 2020	462,320	-	462,320
At December 31, 2019	462,320	1,805	464,125

6.5 Debtors

	2020 £	2019 £
Other receivable	**4,647**	**2,988**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.6 Cash at Bank and In Hand

	Bank	2020 £	2019 £
Lovett & Flower account	CBF	3,326	3,339
General account	CBF	10,451	10,407
Choir account	CBF	-	506
Social account	CBF	117	116
Lady Chapel account	CBF	249	248
Organ account	CBF	-	523
Building's account	CBF	4,148	4,131
Current account	HSBC	72,922	72,478
Fayre account	HSBC	-	900
Church Petty cash	Cash	-	-
Total		**91,213**	**92,648**

6.7 Liabilities - Amounts Falling Due Within One Year

	2020 £	2019 £
Creditors	709	4,057
Accruals	2,880	2,640
Total	**3,589**	**6,697**

6.8 Analysis of Net Assets by Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	462,320	-	462,320
Debtors	4,647	-	4,647
Cash at bank and in hand	87,887	3,326	91,213
Liabilities	(3,589)	-	(3,589)
Total	**551,265**	**3,326**	**554,591**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2020

6.9 Statement on Funds and Reserves

	Balance at 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfer £	Balance at 31 Dec. 2020 £
Restricted Funds					
Lovett & Flower	3,339	10	23	-	3,326
Sub-total	**3,339**	**10**	**23**	**-**	**3,326**
Unrestricted Funds					
Church fund	85,866	104,426	102,887	1,423	88,828
Fayre fund	900	-	-	(900)	-
Sub-total	**86,766**	**104,426**	**102,887**	**523**	**88,828**
Designated Funds					
Social	116	1	-	-	117
Organ	523	-	-	(523)	-
Sub-total	**639**	**1**	**-**	**(523)**	**117**
Total unrestricted and designated funds	***87,405***	***104,427***	***102,887***	**-**	***88,945***
Reserves					
Church hall valuation	**462,320**	**-**	**-**	**-**	**462,320**
Total Funds and Reserves	**553,064**	**104,437**	**102,910**	**-**	**554,591**

Included in unrestricted funds of £551,265 (2019: £549,725) are the Church hall revaluation reserves of £462,320 (2019:£462,320).

6.10 Transactions with members of the PCC and connected persons

Small amounts were paid out to PCC members and volunteers in respect of reimbursement of catering, flower, Sunday school, printing and small repair expenses.

During the year, an amount of £1,433 (2019: £nil) was paid to Revd. Samuel Hameem (PCC Member) for the upkeep of services during the period of interregnum. The amount is reclaimable from the Diocese and is included in other debtors receivable.

At the year end, an accrual of £1,440 (2019: £1,280) was made as an honorarium to the treasurer for work on the annual report; the amounts are included in administration expenses note 6.3(b).