



**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2023**

**The Parochial Church Council of St Andrew's Church, Ham
Registered Charity number 1135096**

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The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2023

Aim and Purpose

St Andrew's PCC has the responsibility of cooperating with the Vicar, the Reverend Alice Pettit, in promoting in the parish, the whole mission of the church: pastoral, evangelistic, social, and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's.

Throughout the year, we continued to see out our core values as a community – to love God and love our neighbour.

Achievements and performance

Worship and prayer

We continued to be very grateful to our vicar Reverend Alice, Reverend Jen Houghton, Reverend James Pettit, Reverend Nick Roberts, our Reader Ursula Hodges, Choir Leader Jan Gow, Organist Rebecca Stevens, Verger Evelyn Felton, the sidesmen, Wardens Richard Barber, Joanna Horner, Maddalaine Ansell (April 23), Parish Administrator Sarah Dickinson, and many others, who facilitated our continued worship.

This year we enjoyed a range of social events including our ever-popular Quiz night in March, the Ham Fair in June, where St Andrew's excelled with our home-made lunches and cakes, and the highly successful 'The Coming of Christmas' performance in December.

Sacred Space continued to provide a welcoming, safe, and inspirational space for all ages, offering live music, craft, text and homemade cakes. Attendance averaged 80 children and adults from both our congregation and the local community at this monthly event.

The Mothers Union met on the 4th Wednesday of month; throughout the year members have enjoyed the interesting speaker and social gatherings.

Welcome Wednesdays continued monthly during 2023 with craft talks, discussion and refreshment for all ages.

Ham Priory, led by Rev James, met once a month welcoming all who would like to discuss, explore and practice ways of prayer and spirituality. The Re Commissioning Eucharist was held in June.

We were delighted to mark Reverend Jen's priesting in July with a celebration barbecue in the hall garden.

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The Remembering and Thinking service in November was greatly appreciated by all who took part.

Our main Christmas services, Darkness to Light, the Crib service (which included a delightful nativity play by our Sunday school and young people), Christmas Eve, midnight mass and Holy Communion on Christmas day were all well attended and valued.

Eco church: In 2023, the PCC passed a Resolution to declare a Climate Emergency, we held a Creation Sunday in September and continued to pray regularly for environmental issues. St Andrew's held its first ever wildlife survey in June as part of the 'Count on Nature' nationwide initiative; it is hoped that this will be an annual event and we will see an increase in the biodiversity of our grounds year-on-year. We developed a land management plan, including a mowing regime, which was agreed with Richmond Council. Church members also joined the Christian climate protest 'The Big One' in April, where we walked from St John's Waterloo to Parliament calling for urgent changes to be made to address the climate emergency.

As of December 2023, there were 148 parishioners on the church electoral roll, 37% of whom were resident within the parish. The average weekly attendance was 66 adults and 14 children and young people under the age of 15, but this increased at festivals and special occasions.

We thanked God for the gift of life through baptism. 10 baptisms were conducted at St Andrew's during the year. 5 marriages were held, where we were able to celebrate with those exchanging public vows with God's blessing through marriage. In conducting 20 funerals, either at St Andrews or the crematorium, and 10 committal or burying of ashes, we gave thanks for the life which is now complete in this world and commended the person into God's keeping.

Building and Works

During 2023, we completed the repairs to the roof above the South Aisle. We also replaced our boiler and some of the underfloor pipework to enable the church to be heated after the previous boiler failed. These were both major projects made possible only by the generosity of our congregation, extensive fundraising and a significant call on our reserves. In addition, we repaired the West Gable Cross (although it wasn't put back on the roof until 2024), mended some wobbly pews and replaced some of the lights in the church to make them more efficient. One of our parishioners also carried out a number of small works including repairing the lych-gate noticeboard, treating the lych-gates for woodworm, oiling and cleaning the Service Information Board and Boiler Room Door, repairing a wobbly handrail and replacing the hinge on the garden shed. Looking ahead, we have accepted a quote to repair the Stable Doors, which we hope will be done in Summer 2024 and have received a fresh quote to get the clock repaired in 2024. We will also make a plan for turning the commitments made in the Options Paper, produced as part of our application for a faculty to replace the heating, into an Energy Strategy. We have decided to delay repair of the bells and creating a safer way of accessing the roof until our finances improve.

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Children and Young People

After more volunteers joined the Sunday school team, we were delighted to be able to start meeting on 3 Sundays a month again during 2023, led by a team of dedicated teachers. The children continued to be brought back into church before Communion and have their own adapted red service books.

Our new Sunday School group - Diddy disciples, with 3-year-olds coming up from the baby group, is led by Reverend Alice.

All our children enjoyed fun activities and tasty food at the Epiphany and after Easter parties.

Fuel, run jointly with St Peter's, met monthly on Sunday evenings at our church hall with a consistent attendance of 6 – 8 young people, and monthly at Sacred Space where they had their own activities.

Our baptism baby group, led by Reverend Alice, continued twice monthly.

In 2023, 42 Christmas shoeboxes were sent to families overseas via 'Link to Hope' thanks both to the appeal coordination by Margaret Rees, and the generosity of all those who contributed.

We contributed £370 towards St Richard's Christmas box scheme where local families in need, as identified by the local schools, are given a box full of Christmas food and vouchers. Local carol singing in December by members of our Sunday school and congregation raised a record £156.29 for the Children's Society.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Information from the Deanery Synod meetings was discussed at our PCC meetings.

Pastoral Care

Pastoral care continued to be a core element of the church's life. Our newly formed Pastoral Oversight Group met monthly with the Vicar to discuss and co-ordinate current pastoral care processes, priorities and action.

Christine Zaher organises the newly formed SANOS group which delivered our newsletter monthly to those who would like a friendly visit in their homes.

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Safeguarding

The PCC's appointed Safeguarding Officers are Margaret Williams and Caroline Ewart. All policies, procedures, and DBS checks are currently up to date in accordance with the recommendations of 'A Safe Church'. Alerts from the Diocese were acted upon promptly as appropriate. The PCC received an annual report and Safeguarding was an agenda item at all PCC meetings.

Mission and Evangelism

In accordance with the Diocesan Mission strategy, our overarching objective is for St Andrew's to be 'Christ-centred and outward focused.' We maintained our active link with local organisations and schools.

Our parish newsletter was emailed monthly to everyone on the church database and is available in the church. Those without email received a printed copy delivered to their homes. This newsletter keeps our parishioners informed of the important matters affecting our church and articles that help to develop our knowledge and trust in Jesus. A weekly email 'This week at St Andrews and beyond' is sent to those on our database which is a both an invitation and valuable reminder to join in our services and activities.

Ecumenical relationships

Throughout 2023 St Andrew's Clergy and Readers regularly communicated and met with local ministers of other denominations, as part of the Ham and Petersham Churches group. We all enjoyed worshipping together with St Richard's and St Peter's at shared services in August.

St Andrew's were pleased to host the Russell school community concert in October. Throughout the year we were regularly invited to events at other local churches, which furthered our growing fellowship.

Financial Review

The financial statements in 2023 include the effects of the substantial capital expenditure during the year on the South Aisle and Stable Block roofs and the new boiler for the Church, as described in the 'Building and Works' section of this report. These costs were £154,873 for the roofs and £43,695 for the boiler, including amounts paid or due to be paid in 2024. These costs were met from a number of sources. We were grateful to receive generous grants for the roof project totalling £70,000 in 2023 from the Valencia Communities Fund, Marshall's Fund and the Garfield Weston Fund. Fundraising by the congregation, including donations and fund raising from events, totalled £25,556. This was on top of £35,827 raised for the South Aisle roof project in 2022, including a grant from the Benefact Trust. Nonetheless, the cost of the roof project, together with the additional cost of the boiler, led us to draw down a total of £90,000 from investments in the year to help meet the costs.

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We have been fortunate during the year to receive gifts from the legacies of John Anthony Magnus Wechsler and Susan Patricia Hopkins, for which the PCC wishes to record our grateful thanks. We are also reflecting in the financial statements the estimated gift from the legacy of Rev Frances Forward, which we expect to receive during 2024 and for which the PCC also wishes to record our grateful thanks. The PCC decided during the year that legacies received since 1 January 2022 should be recorded in a Legacies Fund. The policy associated with this Fund is that, 'All legacies received by the PCC from the calendar year 2022 onwards go into the Legacies Fund. This fund is not formally restricted, but it is intended by the PCC that it will be used, if possible, for spending of a capital or other unusual nature and not for ongoing expenditure.'

The financial statements in 2023 showed voluntary income from planned giving and collections (excluding specific donations and legacies) as being stable compared to 2022. This included planned giving before gift aid of £63,245, compared with £61,323 in the prior year. Church Hall lettings raised £33,192 compared with £36,480 in 2022. The overall stable position in income year on year contrasted with significant cost increases, with utilities costs in particular showing very substantial increases, for both the Church and the Hall. During the year, the parish share contribution to Southwark Diocese was increased to £73,000, compared with £71,000 in 2022. We also made a modest increase in our Mission giving, from £7,000 in 2022 to £7,250 in 2023, divided equally between the Sisters in the Solomon Islands and local charities. This is in addition to the donation to St Richard's for local families mentioned elsewhere in the report and other specific fundraising.

We recorded net gains in our investments of £7,818 in 2023, compared with losses of £17,359 in 2022. We take a long term view of these gains and losses, expecting gains over the long term.

Total funds were £315,510 as at 31 December 2023, compared with £266,708 as at 31 December 2022. This has occurred, despite drawing on our investments for capital spending and an ongoing overspend, because of the substantial legacy income recognised in the year. The extent of this income is one-off in nature and represents an exceptional level of legacy income for 2023.

Participants in the Planned Giving scheme were 97 as at 31 December 2023, compared with 104 as at 31 December 2022.

Information on the state of the various funds may be found in Accounts Note 9.

In line with the requirements included in the Charities Act 2016, all fundraising is done in compliance with best practice. During 2023, we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

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Reserves Policy

The previous Reserves Policy was reviewed during the year in the light of the significant financial commitments entailed the Church's capital projects. The new policy is as follows: 'The Policy of the PCC is to maintain sufficient reserves to cover six months' budgeted expenditure in the General Fund. This Reserves Policy applies to the General Fund only, with other Funds being represented by additional reserves.'

As at 31 December 2023, the Church General Fund stood at £184,665. This compares with £75,750 for six months' budgeted expenditure in the General Fund for 2024, so that there is a substantial surplus over the Reserves Policy requirement.

Structure, governance and management

The PCC of Saint Andrew's Church, Ham (Church Road, Ham Common, Richmond, Surrey, TW10 5HG) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Saint Andrew's Ham, Charity Registration No. 1135096. The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the Vicar, churchwardens, readers, Deanery synod representatives and elected members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 5 times during the year between our APCMs with an average level of attendance of 13 members.

All meetings were held via Zoom. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. The Reporting Committee meets alternately with the PCC to receive reports from the various sub-committees for consideration at PCC level. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee met once during in November 2023 to approve a £370 donation from the alms fund to the St Richard's Christmas box scheme.

Other committees, which include the Projects and Finance Group and Stewardship are all responsible to the PCC, minutes of their decisions being received by the PCC and discussed, as necessary.

Our APCM was held in church on 30th April 2023

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Administrative information

St Andrew's is situated in Church Road, Ham. It is part of the Diocese of Southwark within the Church of England. The postal address is The Parish Office, Saint Andrew's Church, Church Road, Ham Common, Richmond, Surrey, TW10 5HG.
Charity Registration No. 1135096.

PCC members who have served during 2023

Ex officio members:

Vicar, Reverend Alice Pettit

Curate, Reverend Jen Houghton

Wardens:

Mrs Joanna Horner

Ms Maddalaine Ansell elected 30/4/23

Deanery Synod:

Mrs Kay Davies

Dr Ursula Hodges Reader

Mr Richard Barber

Elected members:

Ms Margaret Rees

Mrs Liz Dean elected 30/4/23

Ms Wendy Duldig

Mr Jonathan Cooper

Mr David Bagott

Ms Jane Lindsay, Minutes Secretary co-opted 30/4/23

Mrs Gill Russell, PCC Secretary co opted 30/4/23

Mr John Reilly Treasurer

Mr Nick Crossley

Mrs Sam Murphy elected 30/4/23 second term

Mr Nick Annear elected 30/4/23 second term

Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;

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- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the Church and any financial information included in the Church's website.



Approved by the PCC on 21st April 2024 and signed on their behalf by the Chairman
Reverend Alice Pettit

The PCC of St Andrew's Church, Ham Common
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Independent examiner's report to the trustees of St Andrews's Parochial Church Council

I report to the charity trustees on my examination of the accounts of the St Andrew's Parochial Church Council (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

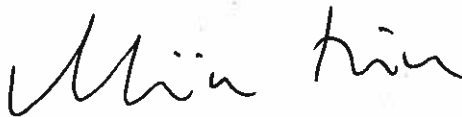
Since the Church's income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW



Date: 10 May 2024

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31st December 2023

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2023	Total Funds 2022
INCOME AND ENDOWMENTS	2	£	£	£	£	£
Voluntary Income		258,141	27,091	200	285,432	133,425
Activities for Generating Funds		41,366	5,566		46,932	40,169
Grants Received			70,000		70,000	
Income from Investments		3,440	2,184	25	5,649	7,003
Income from Church Activities		9,965			9,965	6,522
Other Income						
TOTAL INCOME		312,912	104,841	225	417,978	187,119
EXPENDITURE	3					
Church Activities		190,577	173,554	1,220	365,351	156,733
Cost of Raising Funds		1,608			1,608	764
Other Expenditure		10,035			10,035	11,357
TOTAL EXPENDITURE		202,220	173,554	1,220	376,994	168,854
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		110,692	(68,713)	(995)	40,984	18,265
GAINS / (LOSSES) ON INVESTMENTS	5b	7,818			7,818	(17,359)
NET INCOME / (EXPENDITURE)		118,510	(68,713)	(995)	48,802	906
TRANSFERS BETWEEN FUNDS		(17,902)	16,902	1,000		
NET MOVEMENT IN FUNDS		100,608	(51,811)	5	48,802	906
FUND BALANCES AS AT 31st DECEMBER 2022		200,954	65,749	5	266,708	265,802
FUND BALANCES AS AT 31st DECEMBER 2023		301,562	13,938	10	315,510	266,708

SAINT ANDREWS CHURCH, HAM
BALANCE SHEET
As at 31st December 2023

	Notes	Actuals 2023	Actuals 2022
		£	£
FIXED ASSETS			
TANGIBLE	5 a	11,450	12,133
INVESTMENTS	5 b	76,463	158,645
		87,913	170,778
CURRENT ASSETS			
DEBTORS & PREPAYMENTS	6	186,170	9,336
INVESTMENTS	7	1,000	23,546
CASH AT BANK & IN HAND		95,983	75,788
		283,153	108,670
CURRENT LIABILITIES	8		
CREDITORS FOR GOODS & SERVICES		7,098	7,000
ACCRUALS & DEFERRED INCOME		48,458	5,740
		55,556	12,740
NET CURRENT ASSETS / (LIABILITIES)		227,597	95,930
TOTAL NET ASSETS		315,510	266,708
PARISH FUNDS	9		
UNRESTRICTED FUNDS		301,562	200,954
RESTRICTED FUNDS		13,938	65,749
ENDOWMENT FUNDS		10	5
		315,510	266,708

Approved by the Parochial Church Council
on Sunday 21st April 2024
and signed on its behalf by:



Mr John Reilly (Treasurer)



Rev'd Alice Pettit (Chairman)

**SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

St Andrew's Ham Common meets the definition of a public benefit entity under FRS102. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £. They are prepared in accordance with the Church Accounting Regulations 2006 and with the regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Parochial Church Council of St Andrew's Church is a charity registered in England and Wales No 1135096 and the Parish Office is at Church Road, Ham Common, Richmond, Surrey TW10 5HG.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation the the Church has the adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Current Assets

Gift Aid recoverable and other debtors are included at the amount due. Prepayments are valued at the amount prepaid. Cash at bank and in hand includes cash, and short term deposits include short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the Church has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
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2 INCOME AND ENDOWMENTS

Voluntary Income

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable

Income from activities is accounted for gross.

Activities for generating funds

Rental income from the letting of Church premises is recognised when the rent is due.

Where income is received in advance it is recognised in the year in which the event takes place that it relates to.

Income from Investments

Interest entitlements are accounted for as they accrue. A notional amount of such income is allocated to various funds on the basis of the fund balances at the end of each month.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Voluntary Income					
Planned Giving	63,245			63,245	61,323
Tax Recoverable on Gift Aid	10,417			10,417	14,611
Collections (Open Plate)	1,892			1,892	2,715
Sundry Donations	9,890			9,890	7,451
Specific Donations	872			872	32,820
Specific Collections		777		777	893
Donations to other funds	1,239	26,314	200	27,753	1,605
Legacies	170,586			170,586	12,007
Total	258,141	27,091	200	285,432	133,425
Activities for generating funds					
Fundraising & Social Events	8,174	5,566		13,740	3,689
Church Hall Lettings	33,192			33,192	36,480
Total	41,366	5,566	0	46,932	40,169
Grants received		70,000		70,000	0
Total	0	70,000	0	70,000	0
Income from Investments					
Interest and Dividends	3,440	2,184	25	5,649	7,003
Total	3,440	2,184	25	5,649	7,003
Income from Church activities					
PCC and Office Administration	652			652	879
Fees Receivable (Statutory)	4,135			4,135	2,600
Parish Events and Training	0			0	0
Donations towards Church Maintenance	5,178			5,178	3,043
Total	9,965	0	0	9,965	6,522
TOTAL INCOME	312,912	104,841	225	417,978	187,119

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

3 EXPENDITURE

Expenditure is accounted for gross on an accruals basis

Grants and Activities Relating to the Work & Management of the Church

Grants and donations are accounted for when due, or when awarded, if that award creates a binding obligation on the PCC. Mission & Charitable Recipients are reviewed annually.

The Parish Support fund contribution is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (All amounts have been paid in the current year)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Church Activities					
Missions & Charitable giving	7,250			7,250	7,000
Parish Support	73,000			73,000	71,000
Clergy Working Expenses	5,052			5,052	3,749
Salaries, Locum fees & Bursaries	24,306			24,306	23,722
Church Utilities and insurance	17,843			17,843	13,302
Hall Cleaning, Supplies & Maintenance	3,048			3,048	5,608
Hall Utilities, Insurance & Ground rent	9,440			9,440	4,814
Hall Lease amortisation	250			250	250
Church, Churchyard & Vicarage Maintenance	2,299			2,299	2,413
Upkeep of Services	2,823			2,823	3,960
Sunday School & Fish Group	23			23	0
Parish Events & Training	0			0	0
Other project expenditure	0			0	0
Boiler room project	43,695			43,695	0
South Aisle Roof project		154,873		154,873	0
Specific collections	439	777		1,216	875
Flowers	1,109			1,109	822
Music		82		82	616
Hall repairs	0			0	0
Hall refurbishment				0	0
Fabric and Furnishing		16,752		16,752	18,542
Projects (Restricted)		1,070		1,070	0
Alms			1,220	1,220	60
Total	190,577	173,554	1,220	365,351	156,733
Raising Funds					
Stewardship Expenses	0			0	0
Fundraising & Social Events	1,608			1,608	764
Total	1,608	0	0	1,608	764
Other					
PCC & Office Administration	7,668			7,668	9,071
Independent Examiners Fee	1,934			1,934	1,853
Depreciation & Amortisation	433			433	433
Total	10,035	0	0	10,035	11,357
TOTAL EXPENDITURE	202,220	173,554	1,220	376,994	168,854

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

Continued

4. STAFF COSTS AND OTHER MATTERS

	2023	2022
Wages & Salaries	£21,658	£20,536
Pension costs	£924	£950
Social Security Costs	£1,282	£1,163
	<u>£23,864</u>	<u>£22,649</u>

During the year the PCC employed a Parish Administrator and two Youth Workers, none of whom earned £60,000 pa or more.
Average number of staff during the year: 3 (average number in 2022: 3).

Travelling and other out-of-pocket expenses to the value of £5,052 (2022: £3,749) has been reimbursed to two PCC members during the year. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

An amount of £1,898 (2022 : £1,740) has been provided for in the accounts in respect of the services of the Independent Examiner Jacob Cavenagh & Skeet.

5. FIXED ASSETS FOR USE BY PCC

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. All parish property is vested in the Rochester and Southwark Diocesan Church Trust, which acts as custodian trustee and discharges its responsibilities to the Charity Commissioners.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other Property, Fixtures, Fittings and Office Equipment

Church Equipment, at cost, is depreciated over its estimated useful life on a straight line basis.

This comprises Marquees (over 5 years) and Computer Equipment (over 3 years). The Church Hall is leasehold and also shown at cost. It is amortised over the remaining unexpired life. (Lease ends 28 Sep 2069)

Investments

Investments are valued using the closing bid market value at the year end.

a) Tangible Fixed Assets		Leasehold Land & Buildings	Church Equipment	Total
COST	At 31 December 2022	£15,700	£10,926	£26,626
	Additions			£0
	Disposals			£0
	At 31 December 2023	£15,700	£10,926	£26,626
DEPRECIATION	At 31 December 2022	£4,000	£10,492	£14,492
	Disposals			£0
	Charge for the Year	£250	£434	£684
	At 31 December 2022	£4,250	£10,926	£15,176
NET BOOK VALUE	At 31 December 2022	£11,700	£434	£12,134
	At 31 December 2023	£11,450	£0	£11,450

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

b) UK Investment Fixed Asset Holdings at 31 December 2023:

Investments are valued using the closing bid market value at the year end
CBF Global Equities Fund - 14,065.2 shares (2022: 29,338.8 shares)
M&G Investments Charifund - 2,362.5 units (2022: 5,529 units)

	CBF Global Equity	M&G Investments Charifund	TOTAL
Market value at 31 December 2022	£77,395	£81,250	£158,645
Purchase			£0
Net gain/(loss) on disposal	£2,028	£141	£2,169
Net gain/(loss) on annual revaluation	£8,138	(£2,489)	£5,649
Disposal proceeds	(£45,000)	(£45,000)	(£90,000)
Market value at 31 December 2023	£42,561	£33,902	£76,463

6. DEBTORS

	2023	2022
Amounts due from HM Revenue & Customs (Tax Recoverable on Gift)	£29,779	£5,783
Prepayments and Accrued Income	£830	£1,554
Other Debtors - accrued Legacy income	£155,561	£2,000
	<u>£186,170</u>	<u>£9,336</u>

7. CURRENT ASSET INVESTMENTS - UK

	2023	2022
COIF Charities Deposit Fund	£1,000	£1,000
Virgin Money Deposit Account	£0	£22,546
Total invested	<u>£1,000</u>	<u>£23,546</u>

8. LIABILITIES: Amounts falling due within one year

	2023	2022
Accruals and Deferred Income	£48,458	£5,740
Creditors for Goods and Services	£7,098	£0
Amounts due for Charitable Giving	£0	£7,000
	<u>£55,556</u>	<u>£12,740</u>

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

9. FUNDS

An Unrestricted Fund relates to funds or assets given to the Church on the general understanding that they will be used at the discretion of the PCC. A Restricted Fund is a fund into which money has been donated by the donor for a particular purpose and must not be used by the PCC for any other purpose. An Endowment Fund is a form of restricted fund where the original money (or "capital") cannot normally be spent and must remain in the form of equivalent assets, although the income can be utilised for the purposes of the fund.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The unrestricted funds are: Church General; Flower; and Unrestricted Designated. A Legacies Fund was established during the year, funded by legacies and described more fully in the Trustees' Report.

The Church General fund is the main fund and is used for nearly all unrestricted money.

The Flower fund is used for floral displays in the Church. Most of the income comes from memorials and weddings.

The Unrestricted Designated fund is used to hold unrestricted funds that the PCC has allocated to specific projects.

The restricted funds are: Fabric & Furnishing; Music; Book of Remembrance; South Aisle Roof Repair Fund; Other Restricted; and Specific Collections.

The Fabric and Furnishing fund is used to fund work on the fabric and furnishing of the Church.

The Music fund is available to the Director of Music or equivalent officer for use as required.

The Book of Remembrance fund is used for the upkeep of the Book of Remembrance.

The South Aisle Roof Repair Fund is for the project as described in the name of the Fund, planned for 2023.

The Other Restricted fund is used for a variety of smaller projects.

The Specific Collections fund is for collections such as that funding the shipping of books to Sr. Veronica in the Solomon Islands.

The only endowment fund is the Alms Fund which is available to the Vicar to use as she sees fit to help people in need.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2023	B/F	Income	Expenditure	Transfers	Gains / losses	C/F
Unrestricted Funds						
Church General Fund	£196,781	£150,506	-£157,415	-£13,025	£7,818	£184,665
Legacies Fund	£0	£161,166	-£43,695	-£4,877		£112,594
Flower Fund	£873	£1,239	-£1,109			£1,003
Unrestricted Designated Fund	£3,300	£0	£0			£3,300
Total unrestricted funds	£200,954	£312,911	-£202,220	-£17,902	£7,818	£301,562
Restricted Funds						
Fabric & Furnishing Fund	£22,376	£1,607	-£16,752			£7,231
Music Fund	£1,778	£313	-£82			£2,010
Book of Remembrance Fund	£542	£0	£0			£542
South Aisle Roof Repair Fund	£35,827	£102,143	-£154,872	£16,902		£0
Other Restricted Fund	£4,620	£0	-£1,070			£3,550
Specific Collections Fund	£606	£777	-£777			£606
Total restricted funds	£65,749	£104,840	-£173,554	£16,902	£0	£13,938
Endowment Funds						
Alms Fund	£5	£225	-£1,220	£1,000		£10
Total endowment funds	£5	£225	-£1,220	£1,000		£10
Grand totals	£266,708	£417,976	-£376,993	£0	£7,818	£315,510

The transfers in the year comprise: £12,025 transferred from the Church General Fund to the Legacies Fund, for legacies received since 1 January 2022; £1,000 funding for the Alms Fund from the Church General Fund; and £16,902 funding from the Legacies Fund to the South Aisle Roof Repair Fund to cover the remaining costs of this project.

ANALYSIS OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
As at 31st December 2023				
Tangible Fixed Assets	£11,450			£11,450
Investment Fixed Assets	£76,463			£76,463
Current Assets	£269,205	£13,938	£10	£283,153
Current Liabilities	(£55,556)			(£55,556)
TOTAL NET ASSETS	£301,562	£13,938	£10	£315,510

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2022	B/F	Income	Expenditure	Transfers	Gains / losses	C/F
Unrestricted Funds						
Church General Fund	£214,530	£147,549	-£147,939		-£17,359	£196,781
Flower Fund	£755	£940	-£822			£873
Unrestricted Designated Fund	£3,300	£0	£0			£3,300
Total unrestricted funds	£218,585	£148,489	-£148,761	£0	-£17,359	£200,954
Restricted Funds						
Fabric & Furnishing Fund	£39,495	£1,424	-£18,543			£22,376
Music Fund	£1,908	£485	-£617			£1,776
Book of Remembrance Fund	£523	£19	£0			£542
South Aisle Roof Repair Fund	£0	£35,827	£0			£35,827
Other Restricted Fund	£4,620	£0	£0			£4,620
Specific Collections Fund	£606	£875	-£875			£606
Total restricted funds	£47,153	£38,630	-£20,034	£0		£65,749
Endowment Funds						
Alms Fund	£65	£0	-£60			£5
Total endowment funds	£65	£0	-£60			£5
Grand totals	£265,803	£187,119	-£168,854	£0	-£17,359	£266,647

ANALYSIS OF NET ASSETS BY FUND:

As at 31st December 2022	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
Tangible Fixed Assets	£12,133			£12,133
Investment Fixed Assets	£158,645			£158,645
Current Assets	£42,916	£65,749	£5	£108,670
Current Liabilities	(£12,740)			(£12,740)
TOTAL NET ASSETS	£200,954	£65,749	£5	£266,708

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

10. GRANTS, MISSIONS & CHARITABLE DONATIONS

The sum of £3,625 (2022: £3,500) was payable to Sr Veronica's order for use in the Solomon Islands.

	2023	2022
<i>Local Charities</i>		
A Rocha	£725	£700
KCAH	£725	£700
Kingston Welcare	£725	£700
SPEAR	£725	£700
Insight Richmond	£725	£700
	<u>£3,625</u>	<u>£3,500</u>

11. SPECIFIC COLLECTIONS

	2023	2022
Christmas offering	£0	£18
Easter collection	£305	£0
Frances Forward funeral share	£134	£0
	<u>£439</u>	<u>£18</u>

12. OTHER SPECIFIC COLLECTIONS BY CHURCH MEMBERS

	2023	2022
Collection Boxes for the Children's Society	£518	£626
Christmas Carols for the Children's Society	£157	£120
Link to Hope shoe boxes	£102 and 42 boxes	£129 and 13 boxes
	<u>£777</u>	<u>£875</u>

The above sums are paid over to the recipients direct and do not go through the church accounts. Our apologies if we have omitted any other charitable fundraising by Parishioners.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

13 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2022

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowmen t Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		96,342	37,083		133,425	94,463
Activities for Generating Funds		40,169			40,169	29,819
Income from Investments		5,456	1,547		7,003	6,494
Income from Church Activities		6,522			6,522	7,205
Other Income						
TOTAL INCOME		148,489	38,630		187,119	137,981
EXPENDITURE	3					
Church Activities		136,640	20,033	60	156,733	134,073
Cost of Raising Funds		764			764	1,625
Other Expenditure		11,357			11,357	9,928
TOTAL EXPENDITURE		148,761	20,033		168,854	145,625
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(272)	18,597	(60)	18,265	(7,645)
GAINS / (LOSSES) ON INVESTMENTS	5b	(17,359)			(17,359)	22,696
NET INCOME / (EXPENDITURE)		(17,631)	18,597	(60)	906	15,051
TRANSFERS BETWEEN FUNDS						
NET MOVEMENT IN FUNDS		(17,631)	18,597	(60)	906	15,051
FUND BALANCES AS AT 31st DECEMBER 2021		218,585	47,152	65	265,802	250,751
FUND BALANCES AS AT 31st DECEMBER 2022		200,954	65,749	5	266,708	265,802