



**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2022**

**The Parochial Church Council of St Andrew's Church, Ham
Registered Charity number 1135096**

Contents:

Report of the Trustees	2
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

**The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022**

Aim and Purpose

St Andrew's PCC has the responsibility of cooperating with the Vicar, the Reverend Alice Pettit, in promoting in the parish, the whole mission of the church: pastoral, evangelistic, social, and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's.

Throughout the year, we continued to see out our core values as a community – to love God and love our neighbour.

Achievements and performance

Worship and prayer

In June 2022 Reverend Jen Houghton joined St Andrews as curate. We were delighted to welcome Jen, her husband Pete and their children Daniel, Sophie and Jess and extend our thanks to Rev Jen for all she is contributing to our worship and church life.

We continued to be very grateful to our vicar Alice, Reverend James Pettit, Reverend Francis Forward, Reverend Nick Robert, our Reader Ursula Hodges, Choir Leader Jan Gow, Organist Rebecca Stevens, Verger Evelyn Felton, the sidesmen, Wardens Richard Barber, Beth Tilt and Joanna Horner, Parish Administrator Sarah Dickinson, and many others, who facilitated our continued worship.

In December 2022 we were deeply saddened at the death of Reverend Frances Forward. Frances had been curate at St Andrews for many years and was still taking services up until her unexpected death. We thank God for Frances and all that she did and meant to each of us and will miss her very much indeed.

With the lifting of Covid restrictions this year we were able to enjoy services together again. We have continued to live stream our main services which is greatly valued by all those who are unable to attend.

Our main Christmas services – Darkness to Light, the Crib service (which included a delightful nativity play by our Sunday school and young people), Christmas Eve midnight mass and Holy Communion on Christmas day were all well attended both in church and on the live stream.

'Sacred Space', continues to provide a welcoming, safe and inspirational space for all ages, offering live music, craft, text and homemade cakes. Attendance averages 80 children and adults from the local community at this monthly event.

Eco church: We continued to work towards our Silver Award. Reverend Jen Houghton is leading on this and has many exciting activities planned for 2023.

The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022

As of December 2022, there were 150 parishioners on the church electoral roll, 38% of whom are resident within the parish.

The average weekly attendance is 113 adults and 24 children and young people under the age of 15, but this increases at festivals and special occasions.

We thanked God for the gift of life through baptism. 10 baptisms were conducted at St Andrew's during the year. 4 marriages were held, where we were able to celebrate with those exchanging public vows with God's blessing through marriage. In conducting 13 funerals, either at St Andrews or the crematorium, we gave thanks for the life which is now complete in this world and commended the person into God's keeping.

Building and Works

During 2022 we issued tenders for the re-slating of the South Aisle and the Stable Block in the summer of 2023. Inside the church we renovated the electrical systems in the Switch Room, prepared for the refurbishment of the Turret Room in January 2023 and refurbished the Jolly Corner toilet. We also renewed the ceiling of the kitchenette after serious rainwater ingress; removed pigeon access inside the South Tower; and decommissioned the church clock and the bells because of a cracked bell, hopefully for repair in 2023. In addition, we signed a lease and sub-lease with the Diocese for the church hall and garden respectively.

Children and Young People

Our Sunday school continued on the 2nd and 4th Sundays led by a dedicated team of teachers. We hope to be able to increase this to 3 times a month in 2023. It has always been our aim to involve our children more in our services; from the second half of 2022 the children are now brought back into church before Communion and have their own adapted red service books. Following permission from the Bishop in October 2022 we are now able to offer communion to children before they are confirmed.

The first meeting of our new youth group 'Fuel' was in October 2022. Fuel, run jointly with St Peter's, meets monthly on Sunday evenings at our church hall for all our (approx.) 10-14 year olds (years 5-9), and also monthly at Sacred Space where they have their own activities.

Our online youth group continued.

Our baptism baby group, led by Reverend Alice, continues with steady numbers.

In 2022 13 Christmas shoeboxes were sent to families overseas via 'Link to Hope' together with a £90 donation, thanks both to the appeal coordination by Margaret Rees, and the generosity of all those who contributed.

We contributed £400 towards St Richard's Christmas box scheme where local families in need, as identified by the local schools, are given a box full of Christmas food and vouchers. A further £400 was contributed during the year to St Richard's School to help support pupils from families in need.

**The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022**

Local carol singing in December by members of our Sunday school and congregation raised £120 for the Children's Society.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Information from the Deanery Synod meetings was discussed at our PCC meetings.

Pastoral Care

Pastoral care continued to be a core element of the church's life. Our newly formed Pastoral Oversight Group meets monthly with the Vicar to discuss and co-ordinate current pastoral care processes, priorities and action.

Christine Zaher organises the newly formed SANOS group which delivers our newsletter monthly to those who would like a friendly visit in their homes.

Safeguarding

The PCC's appointed Safeguarding Officers are Margaret Williams (from February 2022) and Caroline Ewart. Thanks are extended to Joan Smith who retired in January 2022. All policies, procedures, and DBS checks are currently up to date in accordance with the recommendations of 'A Safe Church'. Alerts from the Diocese were acted upon promptly as appropriate. The PCC receive an annual report and Safeguarding was an agenda item at all PCC meetings.

Mission and Evangelism

In accordance with the Diocesan Mission strategy, our overarching objective is for St Andrew's to be 'Christ-centred and outward focused.' We maintained our link with local organisations and schools. In December Reverend Alice provided bespoke hour long workshops in the church to each year group of Meadland's School from Nursery up to Year 6 on topics such as 'Truth in a text', 'Art through the ages' and 'Christmas'.

Our parish newsletter is emailed monthly to everyone on the growing church database and is available in the church, when open. Those without email received a printed copy of the newsletter delivered to their homes. The newsletter keeps our parishioners informed of the important matters affecting our church and articles that help to develop our knowledge and trust in Jesus. Sarah now sends a weekly email 'This week at St Andrews and beyond' to those on our database which is a both an invitation and valuable reminder to join in our services and activities.

**The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022**

Ecumenical relationships

Throughout 2022 St Andrew's Clergy and Readers regularly communicated and met with local ministers of other denominations, as part of the Ham and Petersham Churches group. In March we hosted the World Day of Prayer Service at St Andrew's and joined local churches in a Prayer Vigil for Ukraine on 27th February hosted by St Peters.

Financial Review

The financial statements in 2022 showed a modest 8% increase in unrestricted fund income to £148,489, largely due to increase Church Hall lettings income and income from Legacies. Unrestricted fund expenditure also increased, by 6%, to £148,761, including a modest increase in our parish support to the Southwark Diocese from £70,000 in 2021 to £71,000 in 2022.

Restricted fund income was substantial, at £38,630, which was predominantly fundraising for the South Aisle Roof Repair Fund, as the congregation responded generously to the Church's need to fund this expensive project. Funds were raised on a Church 'Gift Day' at the end of November 2022 and this was supplemented by fundraising activities, including a successful event for a reading of 'A Christmas Carol' in December 2022. Restricted fund expenditure of £20,033 related mainly to drawings from the Furniture and Fabric Fund to maintain the Church building.

Following the year end, on 23rd January 2023, the PCC approved spending on the South Aisle Roof project, at a total quoted cost of over £136,000. The PCC has sought grant funding for this project. After the year end, we have been successful in our applications for grants from the Valencia Communities Trust, for £50,000, and from the Benefact Trust for £3,000. Both of these grants are greatly appreciated and we record our thanks to both of these donor Trusts. Funds required beyond these grants and fund raising for the Roof Repair Fund will have to be drawn down from St Andrew's reserves.

Total funds were steady at £266,708, less than £1,000 up from the prior year despite the substantial fundraising. This includes losses in investments over the year of £17,359, compared with gains of £22,696 in the prior year. We expect investments to produce gains for the Church over the long term, but movements from year to year can be volatile.

Participants in the Planned Giving scheme remained steady at 104 (2021:104). Planned giving was steady at £61,323, compared with £61,514 in the prior year; ongoing regular planned giving has not materially increased as a result of the 2021 stewardship campaign. Income from open plate collections and donations fell from £14,361 to £10,166. Tax recovered from Gift Aid on collections and donations fell from £15,675 to £14,611, or £9,732 excluding gift aid from the Roof project fund raising. Mission and other charitable grants were reduced from £7,404 to £7,000, but this was in addition to the specific grants mentioned above to help local families with children.

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Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022**

An increasing proportion of the Church's regular income has come from lettings of the Church Hall, which were £36,480, compared to £27,044 in the prior year.

Information on the state of the various funds may be found in Accounts Note 9.

During the year, the PCC was grateful to receive a legacy from the estate of Rosa Thomas.

Reserves Policy

It is the policy to try to maintain reserves in the unrestricted Church General Fund to cope with a 10% drop in income for seven years, a drop in the value of fixed investments of 15%, an adequate amount to address the variation of income and expenditure over the year, and £40,000 contingency for Church repairs, and still leave sufficient funds in the current accounts to meet routine expenses. Any future surplus will be used to fund projects including the roof for the South Aisle project outlined above, to the extent that outside funding is not available. The Reserves Policy will be reviewed in the coming year in the light of the significant financial commitment entailed in this project.

Structure, governance and management

The PCC of Saint Andrew's Church, Ham (Church Road, Ham Common, Richmond, Surrey, TW10 5HG) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Saint Andrew's Ham, Charity Registration No. 1135096. The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the Vicar, churchwardens, readers, Deanery synod representatives and elected members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 5 times during the year between our APCMs with an average level of attendance of 11 members. All meetings were held via Zoom. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. The Reporting Committee meets alternately with the PCC to receive reports from the various sub-committees for consideration at PCC level. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee did not meet during 2022.

Rev'd Alice Pettit 7

**The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022**

Independent examiner's report to the trustees of St Andrews's Parochial Church Council

I report to the charity trustees on my examination of the accounts of the St Andrew's Parochial Church Council (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW



Date: 10 May 2023

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31st December 2022

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2022	Total Funds 2021
INCOME AND ENDOWMENTS	2	£	£	£	£	£
Voluntary Income		96,342	37,083		133,425	94,463
Activities for Generating Funds		40,169			40,169	29,819
Income from Investments		5,456	1,547		7,003	6,494
Income from Church Activities		6,522			6,522	7,205
Other Income						
TOTAL INCOME		148,489	38,630		187,119	137,981
EXPENDITURE	3					
Church Activities		136,640	20,033	60	156,733	134,073
Cost of Raising Funds		764			764	1,625
Other Expenditure		11,357			11,357	9,928
TOTAL EXPENDITURE		148,761	20,033	60	168,854	145,625
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(272)	18,597	(60)	18,265	(7,645)
GAINS / (LOSSES) ON INVESTMENTS	5b	(17,359)			(17,359)	22,696
NET INCOME / (EXPENDITURE)		(17,631)	18,597	(60)	906	15,051
TRANSFERS BETWEEN FUNDS						
NET MOVEMENT IN FUNDS		(17,631)	18,597	(60)	906	15,051
FUND BALANCES AS AT 31st DECEMBER 2021		218,585	47,152	65	265,802	250,751
FUND BALANCES AS AT 31st DECEMBER 2022		200,954	65,749	5	266,708	265,802

SAINT ANDREWS CHURCH, HAM
BALANCE SHEET
As at 31st December 2022

	Notes	Actuals 2022	Actuals 2021
		£	£
FIXED ASSETS			
TANGIBLE	5 a	12,133	12,816
INVESTMENTS	5 b	158,645	176,004
		170,778	188,820
CURRENT ASSETS			
DEBTORS & PREPAYMENTS	6	9,336	5,087
INVESTMENTS	7	23,546	23,487
CASH AT BANK & IN HAND		75,788	50,437
		108,670	79,011
CURRENT LIABILITIES	8		
CREDITORS FOR GOODS & SERVICES		7,000	0
ACCRUALS & DEFERRED INCOME		5,740	2,029
		12,740	2,029
NET CURRENT ASSETS / (LIABILITIES)		95,930	76,982
TOTAL NET ASSETS		266,708	265,802
PARISH FUNDS	9		
UNRESTRICTED FUNDS		200,954	218,585
RESTRICTED FUNDS		65,749	47,152
ENDOWMENT FUNDS		5	65
		266,708	265,802

Approved by the Parochial Church Council
on Sunday 30th April 2023
and signed on its behalf by:



Mr John Reilly (Treasurer)



Rev'd Alice Pettit (Chairman)

**SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

St Andrew's Ham Common meets the definition of a public benefit entity under FRS102. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £. They are prepared in accordance with the Church Accounting Regulations 2006 and with the regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Parochial Church Council of St Andrew's Church is a charity registered in England and Wales No 1135096 and the Parish Office is at Church Road, Ham Common, Richmond, Surrey TW10 5HG.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation the Church has the adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Current Assets

Gift Aid recoverable and other debtors are included at the amount due. Prepayments are valued at the amount prepaid. Cash at bank and in hand includes cash, and short term deposits include short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the Church has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

2 INCOME AND ENDOWMENTS

Voluntary Income

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable

Income from activities is accounted for gross.

Activities for generating funds

Rental income from the letting of Church premises is recognised when the rent is due.

Where income is received in advance it is recognised in the year in which the event takes place that it relates to.

Income from Investments

Interest entitlements are accounted for as they accrue. A notional amount of such income is allocated to the following funds on the basis of the fund balances at the end of each month:

Fabric & Furnishing Fund

Music Fund

Alms Fund

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Voluntary Income					
Planned Giving	61,323		0	61,323	61,514
Tax Recoverable on Gift Aid	9,732	4,879		14,611	15,675
Collections (Open Plate)	2,715			2,715	2,641
Sundry Donations	7,451			7,451	11,720
Specific Donations	2,156	30,664		32,820	402
Specific Collections	18	875		893	605
Donations to other funds	940	665	0	1,605	1,405
Legacies	12,007			12,007	500
Grants		0		0	0
Total	96,342	37,083	0	133,425	94,463
Activities for generating funds					
Fundraising & Social Events	3,689			3,689	2,775
Church Hall Lettings	36,480			36,480	27,044
Total	40,169	0	0	40,169	29,819
Income from Investments					
Interest and Dividends	5,456	1,547	0	7,003	6,494
Total	5,456	1,547	0	7,003	6,494
Income from Church activities					
PCC and Office Administration	879			879	0
Fees Receivable (Statutory)	2,600			2,600	3,511
Parish Events and Training	0			0	0
Donations towards Church Maintenance	3,043			3,043	3,694
Total	6,522	0	0	6,522	7,205
TOTAL INCOME	148,489	38,630	0	187,119	137,981

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

3 EXPENDITURE

Expenditure is accounted for gross on an accruals basis

Grants and Activities Relating to the Work & Management of the Church

Grants and donations are accounted for when due, or when awarded, if that award creates a binding obligation on the PCC. Mission & Charitable Recipients are reviewed annually.

The Parish Support fund contribution is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (All amounts have been paid in the current year)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Church Activities					
Missions & Charitable giving	7,000			7,000	7,404
Parish Support	71,000			71,000	70,000
Clergy Working Expenses	3,749			3,749	1,515
Salaries, Locum fees & Bursaries	23,722			23,722	19,354
Church Utilities and insurance	13,302			13,302	7,618
Hall Cleaning, Supplies & Maintenance	5,608			5,608	2,510
Hall Utilities, Insurance & Ground rent	4,814			4,814	4,998
Hall Lease amortisation	250			250	250
Church, Churchyard & Vicarage Maintenance	2,413			2,413	1,312
Upkeep of Services	3,960			3,960	2,614
Sunday School & Fish Group	0			0	25
Parish Events & Training	0			0	195
Other project expenditure	0			0	10,000
Specific collections		875		875	605
Flowers	822			822	1,477
Music		616		616	0
Hall repairs	0			0	0
Hall refurbishment		0		0	2,085
Fabric and Furnishing		18,542		18,542	731
Projects (Restricted)		0		0	1,380
Alms			60	60	0
Total	136,640	20,033	60	156,733	134,073
Raising Funds					
Stewardship Expenses	0			0	110
Fundraising & Social Events	764			764	1,516
Total	764	0	0	764	1,625
Other					
PCC & Office Administration	9,071			9,071	7,994
Independent Examiners Fee	1,853			1,853	1,500
Depreciation & Amortisation	433			433	433
Total	11,357	0	0	11,357	9,928
TOTAL EXPENDITURE	148,761	20,033	60	168,854	145,625

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

4. STAFF COSTS AND OTHER MATTERS

	2022	2021
Wages & Salaries	£20,536	£18,811
Pension costs	£950	£852
Social Security Costs	£1,163	£0
	<u>£22,649</u>	<u>£19,663</u>

During the year the PCC employed a Parish Administrator and two Youth Workers, none of whom earned £60,000 pa or more. Average number of staff during the year: 3 (average number in 2021: 3).

Travelling and other out-of-pocket expenses to the value of £3,749 (2021: £1,515) has been reimbursed to one PCC member during the year. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

An amount of £1,740 (2021 : £1,500) has been provided for in the accounts in respect of the services of the Independent Examiner Jacob Cavenagh & Skeet.

5. FIXED ASSETS FOR USE BY PCC

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. All parish property is vested in the Rochester and Southwark Diocesan Church Trust, which acts as custodian trustee and discharges its responsibilities to the Charity Commissioners.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other Property, Fixtures, Fittings and Office Equipment

Church Equipment, at cost, is depreciated over its estimated useful life on a straight line basis.

This comprises Marquees (over 5 years) and Computer Equipment (over 3 years). The Church Hall is leasehold and also shown at cost. It is amortised over the remaining unexpired life. (Lease ends 28 Sep 2069)

Investments

Investments are valued using the closing bid market value at the year end.

a) Tangible Fixed Assets		Leasehold Land & Buildings	Church Equipment	Total
COST	At 31 December 2021	£15,700	£10,926	£26,626
	Additions			£0
	Disposals			£0
	At 31 December 2022	<u>£15,700</u>	<u>£10,926</u>	<u>£26,626</u>
DEPRECIATION	At 31 December 2021	£3,750	£10,059	£13,809
	Disposals			£0
	Charge for the Year	£250	£433	£683
	At 31 December 2022	<u>£4,000</u>	<u>£10,492</u>	<u>£14,492</u>
NET BOOK VALUE	At 31 December 2021	£11,950	£866	£12,816
	At 31 December 2022	£11,700	£433	£12,134

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

b) UK Investment Fixed Asset Holdings at 31 December 2022:

Investments are valued using the closing bid market value at the year end
CBF Global Equities Fund -29,338.8 shares (2021: 29,338.8 shares)
M&G Investments Charifund - 5,529 units (2021: 5,529 units)

	CBF Global Equity	M&G Investments Charifund	TOTAL
Market value at 31 December 2021	£89,961	£86,042	£176,003
Purchase			£0
Net gain/(loss) on disposal			£0
Net gain/(loss) on annual revaluation	(£12,566)	(£4,792)	(£17,358)
Disposal of assets			£0
Market value at 31 December 2022	£77,395	£81,250	£158,645

6. DEBTORS

	2022	2021
Amounts due from HM Revenue & Customs (Tax Recoverable on Gift)	£5,783	£3,698
Prepayments and Accrued Income	£3,554	£1,389
Other Debtors	£0	£0
	<u>£9,336</u>	<u>£5,087</u>

7. CURRENT ASSET INVESTMENTS - UK

	2022	2021
COIF Charities Deposit Fund	£1,000	£1,000
Virgin Money Deposit Account	£22,546	£22,487
Total invested	<u>£23,546</u>	<u>£23,487</u>

8. LIABILITIES: Amounts falling due within one year

	2022	2021
Accruals and Deferred Income	£5,740	£2,029
Creditors for Goods and Services	£0	£0
Amounts due for Charitable Giving	£7,000	£0
	<u>£12,740</u>	<u>£2,029</u>

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

9. FUNDS

An Unrestricted Fund relates to funds or assets given to the Church on the general understanding that they will be used at the discretion of the PCC. A Restricted Fund is a fund into which money has been donated by the donor for a particular purpose and must not be used by the PCC for any other purpose. An Endowment Fund is a form of restricted fund where the original money (or "capital") cannot normally be spent and must remain in the form of equivalent assets, although the income can be utilised for the purposes of the fund.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The unrestricted funds are: Church General; Flower; and Unrestricted Designated.

The Church General fund is the main fund and is used for nearly all unrestricted money.

The Flower fund is used for floral displays in the Church. Most of the income comes from memorials and weddings.

The Unrestricted Designated fund is used to hold unrestricted funds that the PCC has allocated to specific projects.

The restricted funds are: Fabric & Furnishing; Hall Refurbishment; Music; Book of Remembrance; South Aisle Roof Repair Fund; Other Restricted; and Specific Collections.

The Fabric and Furnishing fund is used to fund work on the fabric and furnishing of the Church.

The Hall Refurbishment fund is used for the refurbishment and maintenance of the Church hall.

The Music fund is available to the Director of Music for use as required.

The Book of Remembrance fund is used for the upkeep of the Book of Remembrance.

The South Aisle Roof Repair Fund is for the project as described in the name of the Fund, planned for 2023.

The Other Restricted fund is used for a variety of smaller projects.

The Specific Collections fund is for collections such as that funding the shipping of books to Sr. Veronica in the Solomon Islands.

The only endowment fund is the Alms Fund which is available to the Vicar to use as she sees fit to help people in need.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2021	b/f	income	expenditure	transfers	gains	c/f
Unrestricted Funds						
Church General Fund	£195,213	£135,971	-£129,349	-£10,000	£22,696	£214,531
Flower Fund	£826	£1,405	-£1,477			£754
Unrestricted Designated Fund	£3,300	£0	-£10,000	£10,000		£3,300
Total unrestricted funds	£199,339	£137,376	-£140,826	£0	£22,696	£218,585
Restricted Funds						
Fabric & Furnishing Fund	£40,226	£0	-£731			£39,495
Hall Refurbishment Fund	£2,084	£0	-£2,084			£0
Music Fund	£1,907	£0	£0			£1,907
Book of Remembrance Fund	£523	£0	£0			£523
Other Restricted Fund	£6,000	£0	-£1,380			£4,620
Specific Collections Fund	£606	£605	-£605	£0		£606
Total restricted funds	£51,347	£605	-£4,800	£0		£47,152
Endowment Funds						
Alms Fund	£65	£0	£0			£65
Total endowment funds	£65	£0	£0			£65
Grand totals	£250,751	£137,981	-£145,626	£0	£22,696	£265,802

The £10,000 transfer represented the transfer from the general fund to the unrestricted designated fund for fundraising advice work for our planned roof repairs and improvements to the toilet and kitchen.

ANALYSIS OF NET ASSETS BY FUND:

As at 31st December 2021	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
Tangible Fixed Assets	£12,816			£12,816
Investment Fixed Assets	£176,004			£176,004
Current Assets	£31,794	£47,152	£65	£79,011
Current Liabilities	(£2,029)			(£2,029)
TOTAL NET ASSETS	£218,585	£47,152	£65	£265,802

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2022	b/f	income	expenditure	transfers	losses	c/f
Unrestricted Funds						
Church General Fund	£214,530	£147,549	-£147,939		-£17,359	£196,781
Flower Fund	£755	£940	-£822			£873
Unrestricted Designated Fund	£3,300	£0	£0			£3,300
Total unrestricted funds	£218,585	£148,489	-£148,761	£0	-£17,359	£200,954
Restricted Funds						
Fabric & Furnishing Fund	£39,495	£1,424	-£18,543			£22,376
Hall Refurbishment Fund	£0	£0	£0			£0
Music Fund	£1,908	£485	-£617			£1,778
Book of Remembrance Fund	£523	£19	£0			£542
South Aisle Roof Repair Fund	£0	£35,827	£0			£35,827
Other Restricted Fund	£4,620	£0	£0			£4,620
Specific Collections Fund	£606	£875	-£875			£606
Total restricted funds	£47,153	£38,630	-£20,034	£0	£0	£65,749
Endowment Funds						
Alms Fund	£65	£0	-£60			£5
Total endowment funds	£65	£0	-£60			£5
Grand totals	£265,803	£187,119	-£168,854	£0	-£17,359	£266,708

ANALYSIS OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
As at 31st December 2022				
Tangible Fixed Assets	£12,133			£12,133
Investment Fixed Assets	£158,645			£158,645
Current Assets	£42,916	£65,749	£5	£108,670
Current Liabilities	(£12,740)			(£12,740)
TOTAL NET ASSETS	£200,954	£65,749	£5	£266,708

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

10. GRANTS, MISSIONS & CHARITABLE DONATIONS

The sum of £3,500 (2021: £4,109) was payable to Sr Veronica's order for use in the Solomon Islands.

	2022	2021
Local Charities		
A Rocha	£700	£675
KCAH	£700	£675
Kingston Welcare	£700	£675
SPEAR	£700	£675
Insight Richmond	£700	£675
	<u>£3,500</u>	<u>£3,375</u>

11. SPECIFIC COLLECTIONS

	2022	2021
Gift for Chris Ruse	£0	£140
Christmas offering	£18	£80
Mothers' Union	£0	£29
	<u>£18</u>	<u>£249</u>

The Specific Collections received and disbursed in the year comprise a restricted fund.

12. OTHER SPECIFIC COLLECTIONS BY CHURCH MEMBERS

	2022	2021
Collection Boxes for the Children's Society	£626	£365
Christmas Carols for the Children's Society	£120	£102
Link to Hope shoe boxes	£129 and 13 boxes	£138 and 36 boxes
	<u>£875</u>	<u>£605</u>

The above sums are paid over to the recipients direct and do not go through the church accounts. Our apologies if we have omitted any other charitable fundraising by Parishioners.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

13 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2021

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowmen t Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		93,858	605		94,463	120,757
Activities for Generating Funds		29,819			29,819	23,724
Income from Investments		6,494			6,494	6,133
Income from Church Activities		7,205			7,205	3,641
Other Income						
TOTAL INCOME		137,376	605		137,981	154,255
EXPENDITURE	3					
Church Activities		129,273	4,800		134,073	159,542
Cost of Raising Funds		1,625			1,625	447
Other Expenditure		9,928			9,928	4,882
TOTAL EXPENDITURE		140,825	4,800		145,625	164,871
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(3,450)	(4,195)		(7,645)	(10,617)
GAINS / (LOSSES) ON INVESTMENTS	5b	22,696			22,696	(3,558)
NET INCOME / (EXPENDITURE)		19,247	(4,195)		15,051	(14,175)
TRANSFERS BETWEEN FUNDS						
NET MOVEMENT IN FUNDS		19,247	(4,195)		15,051	(14,175)
FUND BALANCES AS AT 31st DECEMBER 2020		199,339	51,347	65	250,751	264,926
FUND BALANCES AS AT 31st DECEMBER 2021		218,586	47,152	65	265,803	250,751