THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S HAM

England & Wales · Charity number 1135096

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-03-22
Register	View on the Charity Commission register

Contact

Address	St. Andrew's Parish Office Church Road Ham Richmond TW10 5HG
Phone	02089487374
Email	standrewsham@btinternet.com
Website	www.standrewsham.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kingston Upon Thames
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£141,788	£183,777	-	-
2023-12-31	£417,978	£376,994	-	-
2022-12-31	£187,119	£168,854	-	-
2021-12-31	£137,981	£145,625	-	-
2020-12-31	£154,254	£164,871	-	-

Trustees

Name	Role	Appointed
Rev Alice Hazel Lester Pettit	Chair	2017-04-27
Christopher John Reilly		2021-04-25
Dr Nicholas Marshall Poon Annear		2020-10-04
Dr U Hodges		2016-04-28
Elizabeth Dean		2023-04-30
Joanna Horner		2022-09-18
MS J LINDSAY		2011-05-31
Maddalaine Ansell		2023-04-30
Margaret Rees		2019-04-07
Mr R Barber		2017-04-27
Mrs G Russell		
Mrs K Davies		
NIcholas Crossley		2021-04-25
Samantha Francesca Murphy		2020-10-04

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S HAM

England & Wales - Charity number 1135096

Accounts

St Andrew's
HAM COMMON

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2024

The Parochial Church Council of St Andrew's Church, Ham
Registered Charity number 1135096

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The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2024

Aim and Purpose

St Andrew's PCC has the responsibility of cooperating with the Vicar, the Reverend Alice Pettit, and promoting in the parish, the whole mission of the church: pastoral, evangelistic, social, and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's.

Throughout the year, we continued to set out our core values as a community – to love God and love our neighbour.

Achievements and performance

Worship and prayer

We continued to be very grateful to our vicar Reverend Alice, Reverend Jen Houghton, Reverend James Pettit, Reverend Nick Roberts, our Reader Ursula Hodges, Verger Evelyn Felton, the sidesmen, Wardens Joanna Horner and Maddalaine Ansell, Parish Administrator Sarah Dickinson, and many others, who facilitated our continued worship. Thanks to Jan Gow who stepped back from her role as Choir Leader. In September we were delighted to appoint Wendy Malseed as our new organist.

As of October, we now hold a 9am Holy Communion BCP service at the same time every Sunday, giving clarity and bringing together the 8am and 12pm congregations.

This year we enjoyed a range of social events including our ever-popular Quiz night In April, the Ham Fair in June, where St Andrew's excelled with our home-made lunches and cakes, the Church Barbecue in July and the very successful Christmas Meal in December.

Sacred Space continued to provide a welcoming, safe, and inspirational space for all ages, offering live music, craft, text and homemade cakes. Attendance averaged 80 children and adults from both our congregation and the local community at this monthly event.

Welcome Wednesdays, now the MU Welcome Café, runs twice a month offering a wide range of interesting speakers, crafts, discussion and refreshments for all ages.

Ham Priory, led by Rev James, met once a month welcoming all who would like to discuss, explore and practice ways of prayer and spirituality. The Recommissioning Eucharist was held in June.

Being With – a course to discover or re-discover Christianity afresh - which ran for ten weeks from September was an inspiring and enjoyable experience for all those who took part.

The Remembering and Thinking service in November was greatly appreciated by all who took part.

Our main Christmas services, Darkness to Light, the Carol service, Crib service (which included a delightful nativity play by our Sunday school and young people), Christmas Eve, midnight mass and Holy Communion on Christmas day were all well attended and valued.

Eco-Church

St Andrew's has continued our eco-Church efforts during 2024 to show our commitment to caring for God's creation:

- Local charity, Richmond Furniture Scheme, made bug hotels for St Andrew's Churchyard. Church members donated bamboo, and the bug hotels were installed in the Churchyard by parishioner Martin Smith and blessed in March.
- We recruited new members for our tea and coffee rota which enabled us to wash up ceramic cups in the Hall after Church and save around 800 disposable cups. We are always grateful for those willing to serve refreshments after the service, please let Rev Jen know if you can help.
- Members from St Andrew's joined Bishop Martin on his lent climate pilgrimage from Kingston to Wimbledon.
- We held our second Count on Nature wildlife survey in June, accompanied this time with a prayer journal reflecting local wildlife.
- In July, an energy advisor from charity SWLeap presented at Welcome Wednesday on how to save energy in our homes and be more environmentally friendly.
- During the summer, we set up a 'sharing board' initiative where our congregations were encouraged to offer unwanted items to others and also to make requests.

If you are interested in helping with our eco-Church initiative, please email Rev Jen.

As of December 2024, there were 144 parishioners on the church electoral roll, 40% of whom were resident within the parish. The average weekly attendance was 64 adults and 16 children and young people under the age of 15, but this increased at festivals and special occasions.

We thanked God for the gift of life through baptism. 3 baptisms were conducted at St Andrew's during the year. 4 marriages were held, where we were able to celebrate with those exchanging public vows with God's blessing through marriage. In conducting 9 funerals, either at St Andrews or the crematorium, and 7 committal or burying of ashes, we gave thanks for the life which is now complete in this world and commended the person into God's keeping.

Building and Works

During 2024, we recovered the VAT for both the repairs of the roof above the South Aisle and the replacement of the boiler and related pipework. We also completed the repairs to the stable block doors.

The excellent Peter Bowyer retired at the end of 2024, and we are currently seeking applications from architects recommended by the Diocese. Until we have appointed a new church architect, we cannot take forward any projects that require a faculty as a church architect has to be named on the application.

Once an architect has been appointed, we hope to move quickly with improving access to the roof through the South Turret. We have already obtained an interim faculty for this.

We would also like to move quickly ahead with repairs to the church clock. We are currently seeking a second estimate for this work.

Other work listed in the 2022 Quinquenniel review includes:

- Repairing stonework to turrets, parapets and doorways
- Repairing the bells
- Repair turret, chancel and boiler room floors
- Replace Saniflo drainage
- Re-asphalt, re-coat and insulate Choir vestry and boiler room roof
- Re-lead the Nave West window
- Secure, improve and repair boundary structures, trees and hedges.

We are also exploring options for placing solar panels on the hall roof and an air source heat pump to work alongside the current boiler. Both of these are part of our commitments as an eco-church to support the Church to reach its carbon reduction targets.

In the meantime, we have carried a number of minor works not requiring a faculty in the church and the hall. These include replacing spotlights with more energy efficient bulbs and carrying out improvements to lights and electric in the church hall. We have also begun improvements to the WC and kitchenette at the back of the church which will include replacing the lights, repairing damage to plaster from water ingress and redecorating.

Children and Young People

Sunday School was held three times a month during 2024. The children continued to be brought back into church before Communion and have their own adapted red service books.

All our children enjoyed fun activities and tasty food at the Epiphany party.

Diddy Disciples has 4 regular children, who enjoy having their own Sunday school group tailored to their ages of 3 and 4.

We run Fuel youth group jointly with St Peter's. Fuel met monthly on Sunday evenings at our church hall with an average attendance of 6 young people, and monthly at Sacred Space where they had their own activities. In November it was decided that there will now be two

groups for young people. Fuel (for years 4-6) will meet in the church hall and Ignite (for years 7-10) will meet in the Vicarage and be led by Nick Daymond from St Peter's and James Pettit. A programme has been drawn up for the year 2025.

Our baby group, led by Reverend Alice, continued twice monthly. This group forms part of our Baptism preparation and provides a supportive place for parents to chat and get to know each other better.

In 2024, 33 Christmas shoeboxes were sent to families overseas via 'Link to Hope' thanks both to the appeal coordination by Margaret Rees, and the generosity of all those who contributed.

We contributed £400 towards St Richard's Christmas box scheme where local families in need, as identified by the local schools, are given a box full of Christmas food and vouchers. Local carol singing in December by members of our Sunday school and congregation raised a record £156.29 for the Children's Society.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Information from the Deanery Synod meetings was discussed at our PCC meetings.

Pastoral Care

Pastoral care is a core element of the church's life. Our Pastoral Oversight Group met monthly with the Vicar to discuss and co-ordinate current pastoral care processes, priorities and action.

Our thanks to Christine Zaher, who in July stepped back from co-ordinating the delivery of our monthly newsletter to those who would like a friendly visit in their homes (SANOS). This role has been incorporated into the Pastoral Oversight Group.

Safeguarding

The Safeguarding group met regularly during 2024. The PCC's appointed Safeguarding Officers are Margaret Williams and Caroline Ewart. All policies, procedures, and DBS checks are currently up to date in accordance with the recommendations of ' A Safe Church'. Alerts from the Diocese were acted upon promptly as appropriate. The PCC received an annual report, and Safeguarding was an agenda item at all PCC meetings. Later in the year we researched using Church Suite, a secure church management online system. This is now established and proving to be an excellent way to store and manage parish data, fulfil our requirements and ensure data protection compliance.

Mission and Evangelism

In accordance with the Diocesan Mission strategy, our overarching objective is for St Andrew's to be 'Christ-centred and outward focused.' We maintained our active link with local organisations and schools.

Our parish newsletter was emailed monthly to everyone on the church database and is available in the church. Those without email received a printed copy delivered to their homes. This newsletter keeps our parishioners informed of the important matters affecting our church and articles that help to develop our knowledge and trust in Jesus. A weekly email 'This week at St Andrews and beyond' is sent to those on our database which is a both an invitation and valuable reminder to join in our services and activities.

Ecumenical relationships

Throughout 2024 St Andrew's Clergy and Readers regularly communicated and met with local ministers of other denominations, as part of the Ham and Petersham Churches group. We all enjoyed worshipping together with St Richard's and St Peter's at shared services in August.

Throughout the year we were regularly invited to events at other local churches, which furthered our growing fellowship.

Meadlands School was pleased to have the Vicar deliver 8 Christmas workshops and to hold their carol service in the Church for the first time in 4 years.

Financial Review

The financial statements in 2024 reflect a more normal level of activity compared with the substantial capital expenditure on the South Aisle roof and new boiler in 2023. Ongoing voluntary income from planned giving and collections (excluding specific donations and legacies) and related gift aid totalled about £83,000 in 2024, compared with £85,000 in 2023. This reflected some generous increases in giving following a stewardship campaign, offset by some people no longer being part of our planned giving due to moving away or other reasons. Participants in the Planned Giving scheme were 95 as at 31 December 2024, compared with 97 as at 31 December 2023.

Church Hall lettings, a very important part of our income, raised £37,080 compared with £33,192 in 2023.

During the year, the parish share contribution to Southwark Diocese was increased to £75,400, compared with £73,000 in 2023. Our regular Mission giving, was stable year on year at £7,250, divided equally between the Sisters in the Solomon Islands and local charities. However, the Church also made a one-off donation to the Mothers' Union and

voluntary collections by the congregation included Margaret Rees's participation in the KCAH Big Sleep, which raised £1,700 in sponsorship, almost all raised from the people of St Andrew's.

We have been fortunate during the year to receive gifts from the legacies of the Rev Frances Forward (which was recorded in the 2023 Accounts) and Mary Harris, for which the PCC wishes to record our grateful thanks. Legacies are set aside in a separate but unrestricted fund and it is the intention of the PCC to use this Fund for spending of a capital or other unusual nature if possible.

Investments were reduced during the prior year to help fund the capital expenditure incurred in the year, but they have been increased again towards the end of 2024, largely funded by legacy income. As at 31 December 2024, investments were valued at £227,000 and now include the multi-asset CBF Church of England Investment Fund as well as the two equity funds held in the prior year.

Total funds were £274,485 as at 31 December 2024, compared with £315,510 as at 31 December 2023. The decline is due to a deficit in our ongoing general fund of over £27,000, together with some spending of a capital nature from the Legacies Fund. Although St Andrew's still holds significant financial assets of nearly £275,000 reflected in the balance sheet, this deficit is clearly not sustainable in the medium term and it is a matter which the PCC is aware has to be addressed.

Information on the state of the various funds may be found in Accounts Note 9.

In line with the requirements included in the Charities Act 2016, all fundraising is done in compliance with best practice. During 2024, we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Reserves Policy

The Reserves Policy is as follows: 'the Policy of the PCC is to maintain sufficient reserves to cover six months' budgeted expenditure in the General Fund. This Reserves Policy applies to the General Fund only, with other Funds being represented by additional reserves.'

As at 31 December 2024, the Church General Fund stood at £157,067. This compares with £82,925 for six months' budgeted expenditure in the General Fund for 2025, so that there is a substantial surplus over the Reserves Policy requirement.

Structure, governance and management

The PCC of Saint Andrew's Church, Ham (Church Road, Ham Common, Richmond, Surrey, TW10 5HG) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Saint Andrew's Ham, Charity

Registration No. 1135096. The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the Vicar, churchwardens, readers, Deanery synod representatives and elected members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 6 times during the 2024 with an average level of attendance of 11 members. All meetings were held via Zoom. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. The Reporting Committee meets alternately with the PCC to receive reports from the various sub-committees for consideration at PCC level. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee did not meet during 2024.

Other committees, which include the Projects and Finance Group and Stewardship are all responsible to the PCC, minutes of their decisions being received by the PCC and discussed, as necessary.

Our APCM was held in church on 21st April 2024

Administrative information

St Andrew's is situated in Church Road, Ham. It is part of the Diocese of Southwark within the Church of England. The postal address is The Parish Office, Saint Andrew's Church, Church Road, Ham Common, Richmond, Surrey, TW10 5HG.
Charity Registration No. 1135096.

PCC members who have served during 2024
Ex officio members:
Vicar, Reverend Alice Pettit
Curate, Reverend Jen Houghton
Wardens:
Mrs Joanna Horner
Ms Maddalaine Ansell

Deanery Synod:
Dr Ursula Hodges Reader
Mr Richard Barber
Mrs Kay Davies stepped down from Deanery Synod April 2024

Elected members:

Ms Wendy Duldig	stepped down April 2024
Mr David Bagott	stepped down April 2024
Ms Margaret Rees	
Mrs Liz Dean	
Mr Jonathan Cooper	
Ms Jane Lindsay, Minutes Secretary	re elected April 2024
Mrs Gill Russell, PCC Secretary	re elected April 2024
Mr John Reilly Treasurer	re elected April 2024
Mr Nick Crossley	re elected April 2024
Mrs Sam Murphy	
Mr Nick Annear	
Mrs Kay Davies	elected April 2024

Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the Church and any financial information included in the Church's website.

Approved by the PCC on 13 April 2025 and signed on their behalf by the Chairman Reverend Alice Pettit

Alice Pettit

Independent examiner's report to the trustees of St Andrews's Parochial Church Council

I report to the charity trustees on my examination of the accounts of the St Andrew's Parochial Church Council (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
JCS Accountants Limited
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

Date: 24 April 2025

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2024

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2024	*Total Funds 2023*
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		89,000	1,547		90,547	*285,432*
Activities for Generating Funds		42,658			42,658	*46,932*
Grants Received					-	*70,000*
Income from Investments		3,645	369		4,014	*5,649*
Income from Church Activities		4,569			4,569	*9,965*
Other Income						
TOTAL INCOME		139,872	1,916		141,788	*417,978*
EXPENDITURE	3					
Church Activities		171,149	2,223		173,372	*365,351*
Cost of Raising Funds		1,568			1,568	*1,608*
Other Expenditure		8,837			8,837	*10,035*
TOTAL EXPENDITURE		181,554	2,223		183,777	*376,994*
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(41,682)	(307)		(41,989)	*40,984*
GAINS / (LOSSES) ON INVESTMENTS	5b	964			964	*7,818*
NET INCOME / (EXPENDITURE)		(40,718)	(307)		(41,025)	*48,802*
TRANSFERS BETWEEN FUNDS		(4,697)	4,707	(10)	-	
NET MOVEMENT IN FUNDS		(45,415)	4,400	(10)	(41,025)	*48,802*
FUND BALANCES AS AT 31st DECEMBER 2023		301,562	13,938	10	315,510	*266,708*
FUND BALANCES AS AT 31st DECEMBER 2024		256,147	18,338	-	274,485	315,510

SAINT ANDREWS CHURCH, HAM
BALANCE SHEET
As at 31st December 2024

	Notes	Actuals 2024	*Actuals 2023*
		£	*£*
FIXED ASSETS			
TANGIBLE	5 a	11,200	*11,450*
INVESTMENTS	5 b	227,427	*76,463*
		238,627	*87,913*
CURRENT ASSETS			
DEBTORS & PREPAYMENTS	6	6,701	*186,170*
INVESTMENTS	7	1,000	*1,000*
CASH AT BANK & IN HAND		35,656	*95,983*
		43,357	*283,153*
CURRENT LIABILITIES	8		
CREDITORS FOR GOODS & SERVICES		0	*7,098*
ACCRUALS & DEFERRED INCOME		7,499	*48,458*
		7,499	*55,556*
NET CURRENT ASSETS / (LIABILITIES)		35,858	*227,597*
TOTAL NET ASSETS		274,485	*315,510*
PARISH FUNDS	9		
UNRESTRICTED FUNDS		256,147	*301,562*
RESTRICTED FUNDS		18,338	*13,938*
ENDOWMENT FUNDS		0	*10*
		274,485	*315,510*

Approved by the Parochial Church Council
on Sunday 13th April 2025
and signed on its behalf by:

Mr John Reilly (Treasurer)

Rev'd Alice Pettit (Chairman)

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

St Andrew's Ham Common meets the definition of a public benefit entity under FRS102. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £. They are prepared in accordance with the Church Accounting Regulations 2006 and with the regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Parochial Church Council of St Andrew's Church is a charity registered in England and Wales No 1135096 and the Parish Office is at Church Road, Ham Common, Richmond, Surrey TW10 5HG.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation the the Church has the adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Current Assets

Gift Aid recoverable and other debtors are included at the amount due. Prepayments are valued at the amount prepaid. Cash at bank and in hand includes cash, and short term deposits include short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the Church has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME AND ENDOWMENTS

Voluntary Income
Collections are recognised when received by or on behalf of the PCC.
Planned Giving receivable under gift aid is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable
Income from activities is accounted for gross.

Activities for generating funds
Rental income from the letting of Church premises is recognised when the rent is due.
Where income is received in advance it is recognised in the year in which the event takes place that it relates to.

Income from Investments
Interest entitlements are accounted for as they accrue. A notional amount of such income is allocated to various funds on the basis of the fund balances at the end of each month.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Voluntary Income				
Planned Giving	58,772		58,772	63,245
Tax Recoverable on Gift Aid	15,220		15,220	10,417
Collections (Open Plate)	3,191		3,191	1,892
Sundry Donations	5,979		5,979	9,890
Specific Donations	660		660	872
Specific Collections		704	704	777
Donations to other funds	0	843	843	27,753
Legacies	5,178		5,178	170,586
Total	**89,000**	**1,547**	**90,547**	**285,432**
Activities for generating funds				
Fundraising & Social Events	5,578		5,578	13,740
Church Hall Lettings	37,080		37,080	33,192
Total	**42,658**	**0**	**42,658**	**46,932**
Grants received				70,000
Total	**0**	**0**	**0**	**70,000**
Income from Investments				
Interest and Dividends	3,645	369	4,014	5,649
Total	**3,645**	**369**	**4,014**	**5,649**
Income from Church activities				
PCC and Office Administration	374		374	652
Fees Receivable (Statutory)	3,110		3,110	4,135
Donations towards Church Maintenance	1,085		1,085	5,178
Total	**4,569**	**0**	**4,569**	**9,965**
TOTAL INCOME	**139,872**	**1,916**	**141,788**	**417,978**

3 EXPENDITURE

Expenditure is accounted for gross on an accruals basis

Grants and Activities Relating to the Work & Management of the Church
Grants and donations are accounted for when due, or when awarded, if that award creates a binding obligation on the PCC. Mission & Charitable Recipients are reviewed annually.
The Parish Support fund contribution is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (All amounts have been paid in the current year)

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Church Activities				
Missions & Charitable giving	7,750		7,750	7,250
Parish Support	75,400		75,400	73,000
Clergy Working Expenses	3,884		3,884	5,052
Salaries, Locum fees & Bursaries	25,078		25,078	24,306
Church Utilities and insurance	14,187		14,187	17,843
Hall Cleaning, Supplies & Maintenance	2,402		2,402	3,048
Hall Utilities, Insurance & Ground rent	8,723		8,723	9,440
Hall Lease amortisation	250		250	250
Church, Churchyard & Vicarage Maintenance	7,815		7,815	2,299
Upkeep of Services	3,803		3,803	2,823
Sunday School & Fish Group	1,040		1,040	23
Parish Events & Training	188		188	0
Boiler room project	2,373		2,373	43,695
South Aisle Roof project	9,980		9,980	154,873
Other legacy fund projects	8,276		8,276	0
Specific collections	0	704	704	1,216
Flowers		1,051	1,051	1,109
Music		32	32	82
Fabric and Furnishing		0	0	16,752
Projects (Restricted)		0	0	1,070
Alms		436	436	1,220
Total	**171,149**	**2,223**	**173,372**	**365,351**
Raising Funds				
Stewardship Expenses	25		25	0
Fundraising & Social Events	1,543		1,543	1,608
Total	**1,568**	**0**	**1,568**	**1,608**
Other				
PCC & Office Administration	6,941		6,941	7,668
Independent Examiners Fee	1,896		1,896	1,934
Depreciation & Amortisation	0		0	433
Total	**8,837**	**0**	**8,837**	**10,035**
TOTAL EXPENDITURE	**181,554**	**2,223**	**183,777**	**376,994**

4. STAFF COSTS AND OTHER MATTERS

	2024	2023
Wages & Salaries	£21,180	£21,658
Pension costs	£974	£924
Social Security Costs	£1,432	£1,282
	£23,586	£23,864

During the year the PCC employed a Parish Administrator and an Organist, neither of whom earned £60,000 pa or more in 2024 or 2023. Average number of staff during the year: 2 (average number in 2023: 3).

Travelling and other out-of-pocket expenses to the value of £3,884 (2023: £5,052) has been reimbursed to two clergy PCC members during the year. Payments totalling £1,110 for cleaning and gardening services were paid during the year to Rev James Pettit, the Vicar's husband, the payments being on an arm's length basis (2023: Nil).

An amount of £2,018 (2023 : £1,898) has been provided for in the accounts in respect of the services of the Independent Examiner, JCS Accountants Limited.

5. FIXED ASSETS FOR USE BY PCC

Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. All parish property is vested in the Rochester and Southwark Diocesan Church Trust, which acts as custodian trustee and discharges its responsibilities to the Charity Commissioners.
No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.
Other Property, Fixtures, Fittings and Office Equipment
Church Equipment, at cost, is depreciated over its estimated useful life on a straight line basis. This comprises Marquees (over 5 years) and Computer Equipment (over 3 years). The Marquees were disposed of during the year.
The Church Hall is leasehold and also shown at cost. It is amortised over the remaining unexpired life. (Lease ends 28 Sep 2069.)
Investments
Investments are valued using the closing bid market value at the year end.

a) Tangible Fixed Assets		Leasehold Land & Buildings	Church Equipment	Total
COST	At 31 December 2023	£15,700	£10,926	£26,626
	Additions			£0
	Disposals		£8,760	£8,760
	At 31 December 2024	£15,700	£2,166	£17,866
DEPRECIATION	At 31 December 2023	£4,250	£10,926	£15,176
	Disposals		£8,760	£8,760
	Charge for the Year	£250	£0	£250
	At 31 December 2024	£4,500	£2,166	£6,666
NET BOOK VALUE	At 31 December 2023	£11,450	£0	£11,450
	At 31 December 2024	£11,200	£0	£11,200

b) UK Investment Fixed Asset Holdings at 31 December 2024:

Investments are valued using the closing bid market value at the year end

CBF Investment Fund - 4,091.88 shares (2023: no shares)
CBF Global Equities Fund - 30,486.58 shares (2023: 14,065.2 shares)
M&G Investments Charifund - 2,362.49 units (2023: 2,362.49 units)

	CBF Investment	CBF Global Equity	M&G Investments Charifund	TOTAL
Market value at 31 December 2023		£42,561	£33,902	£76,463
Purchase	£96,000	£54,000		£150,000
Net gain/(loss) on disposal				£0
Net gain/(loss) on annual revaluation	(£1,385)	£1,466	£883	£964
Disposal of assets				£0
Market value at 31 December 2024	**£94,615**	**£98,027**	**£34,785**	**£227,427**

6. DEBTORS	**2024**	**2023**
Amounts due from HMRC (Tax Recoverable on Gift Aid)	£1,828	£29,779
Prepayments and Accrued Income	£1,564	£830
Other Debtors - accrued Legacy income	£0	£155,561
Loan to Mothers' Union	£3,310	£0
	£6,701	£186,170

7. CURRENT ASSET INVESTMENTS - UK	**2024**	**2023**
COIF Charities Deposit Fund	£1,000	£1,000
Total invested	£1,000	£1,000

8. LIABILITIES:Amounts falling due within one year	**2024**	**2023**
Accruals and Deferred Income	£7,499	£48,458
Creditors for Goods and Services	£0	£7,098
	£7,499	£55,556

9. FUNDS

An **Unrestricted Fund** relates to funds or assets given to the Church on the general understanding that they will be used at the discretion of the PCC. A **Restricted Fund** is a fund into which money has been donated by the donor for a particular purpose and must not be used by the PCC for any other purpose. An **Endowment Fund** is a form of restricted fund where the original money (or "capital") cannot normally be spent and must remain in the form of equivalent assets, although the income can be utilised for the purposes of the fund.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The unrestricted funds are: Church General; Legacies; and Unrestricted Designated.

The Church General fund is the main fund and is used for ongoing income and expenditure.

The Legacies fund is not formally restricted, but is intended by the PCC for use, if possible, for spending of a capital or other unusual nature and not for ongoing expenditure.

The Unrestricted Designated fund was used to hold unrestricted funds that the PCC has allocated to specific projects; it was transferred into the Fabric and Furnishing fund during the year.

The restricted funds are as listed below.

The Fabric and Furnishing fund is used to to fund work on the fabric and furnishing of the Church.
The Flower fund (recategorised from unrestricted in the prior year) is used for floral displays in the Church. Most of the income comes from memorials and weddings.

The Music fund is available to the Director of Music or equivalent officer for use as required.

The Book of Remembrance fund is used for the upkeep of the Book of Remembrance.

The South Aisle Roof Repair Fund was for the project as described in the name of the Fund in the prior year.
The Other Restricted fund is available for a variety of smaller projects; it is currently restricted for expenditure on external Chrch lighting.

The Specific Collections fund is for specific fund raising collections.

The Alms Fund (recategorised from an endowment fund in the prior year) which is available to the Vicar to use as she sees fit to help people in need.

9. FUNDS continued

FUND VALUES as at 31st December 2024	B/f	Income	Expenditure	Transfers	Gains / losses	C/f
Unrestricted Funds						
Church General Fund	£184,665	£132,757	-£160,925	-£394	£964	£157,067
Legacies Fund	£112,594	£7,115	-£20,629	£0		£99,080
Flower Fund	£1,002			-£1,002		£0
Unrestricted Designated Fund	£3,300	£0	£0	-£3,300		£0
Total unrestricted funds	**£301,561**	**£139,872**	**-£181,554**	**-£4,696**	**£964**	**£256,147**
Restricted Funds						
Fabric & Furnishing Fund	£7,231	£270	£0	£3,300		£10,802
Flower Fund	£0	£843	-£1,050	£1,002		£795
Music Fund	£2,010	£0	-£33			£1,977
Book of Remembrance Fund	£542	£0	£0			£542
Other Restricted Fund	£3,550	£99	£0			£3,649
Specific Collections Fund	£606	£704	-£704	-£606		£0
Alms Fund	£0	£0	-£436	£1,010		£574
Total restricted funds	**£13,939**	**£1,916**	**-£2,223**	**£4,706**	**£0**	**£18,338**
Endowment Funds						
Alms Fund	£10	£0	£0	-£10		£0
Total endowment funds	**£10**	**£0**	**£0**	**-£10**		**£0**
Grand totals	**£315,510**	**£141,788**	**-£183,777**	**£0**	**£964**	**£274,485**

The transfers in the year comprise:

£10 transfer out of Endowment Alms fund as there is no endownment on these funds.

£1,002 transfer out of Unrestricted Flower Fund to show these correctly as Restricted funds.

£1,010 tranferred to the Restricted Alms fund to meet expenditure not expected to be covered by income.

The other transfers correct allocations of funds in the past.

9. FUNDS continued

FUND VALUES as at 31st December 2023	B/f	Income	Expenditure	Transfers	Gains / losses	C/f
Unrestricted Funds						
Church General Fund	£196,781	£150,506	-£157,415	-£13,025	£7,818	£184,665
Legacies Fund	£0	£161,166	-£43,695	-£4,877		£112,594
Flower Fund	£873	£1,239	-£1,109			£1,003
Unrestricted Designated Fund	£3,300	£0	£0			£3,300
Total unrestricted funds	**£200,954**	**£312,911**	**-£202,219**	**-£17,902**	**£7,818**	**£301,562**
Restricted Funds						
Fabric & Furnishing Fund	£22,376	£1,607	-£16,752			£7,231
Music Fund	£1,778	£313	-£82			£2,010
Book of Remembrance Fund	£542	£0	£0			£542
South Aisle Roof Repair Fund	£35,827	£102,143	-£154,872	£16,902		£0
Other Restricted Fund	£4,620	£0	-£1,070			£3,550
Specific Collections Fund	£606	£777	-£777			£606
Total restricted funds	**£65,749**	**£104,840**	**-£173,554**	**£16,902**		**£13,938**
Endowment Funds						
Alms Fund	£5	£225	-£1,220	£1,000		£10
Total endowment funds	**£5**	**£225**	**-£1,220**	**£1,000**		**£10**
Grand totals	**£266,708**	**£417,976**	**-£376,993**	**£0**	**£7,818**	**£315,510**

The transfers in the prior year comprise:

£16,902 transferred from the Legacies Fund to the South Aisle Roof Repair Fund to meet the deficit on this fund.

£1,000 tranferred to the Endowment Alms Fund to meet expenditure not expected to be covered by income.

10. GRANTS, MISSIONS & CHARITABLE DONATIONS

The sum of £3,625 (2023: £3,625) was payable to Sr Veronica's order for use in the Solomon Islands.

	2024	2023
Local Charities		
A Rocha	£725	£725
KCAH	£725	£725
Kingston Welcare	£725	£725
SPEAR	£725	£725
Insight Richmond	£725	£725
Mothers' Union	£500	£0
	£4,125	£3,625

11. SPECIFIC COLLECTIONS

	2024	2023
Easter collection	£0	£305
Frances Forward funeral share	£0	£134
	£0	£439

12. OTHER SPECIFIC COLLECTIONS BY CHURCH MEMBERS

	2024	2023
Collection Boxes for the Children's Society	£494	£518
Christmas Carols for the Children's Society	£130	£157
Link to Hope shoe boxes	£80 and 33 boxes	£102 and 42 boxes
	£704	£777

In addition, Margaret Rees took part in the KCAH Big Sleep on 4 October 2024 and raised £1,700 in sponsorship, almost all raised from the people of St Andrew's.

The above sums are paid over to the recipients direct and do not go through the church accounts. Our apologies if we have omitted any other charitable fundraising by Parishioners.

13 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES *For the year ending 31st December 2023*

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		258,141	27,091	200	285,432	133,425
Activities for Generating Funds		41,366	5,566		46,932	40,169
Grants received			70,000		70,000	
Income from Investments		3,440	2,184	25	5,649	7,003
Income from Church Activities		9,965			9,965	6,522
Other Income						
TOTAL INCOME		312,912	104,841	225	417,978	187,119
EXPENDITURE	3					
Church Activities		190,577	173,554	1,220	365,351	156,733
Cost of Raising Funds		1,608			1,608	764
Other Expenditure		10,035			10,035	11,357
TOTAL EXPENDITURE		202,220	173,554	1,220	376,994	168,854
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		110,692	(68,713)	(995)	40,984	18,265
GAINS / (LOSSES) ON INVESTMENTS		7,818			7,818	(17,359)
NET INCOME / (EXPENDITURE)		118,510	(68,713)	(995)	48,802	906
TRANSFERS BETWEEN FUNDS		(17,902)	16,902	1,000		
NET MOVEMENT IN FUNDS		100,608	(51,811)	5	48,802	906
FUND BALANCES AS AT 31st DECEMBER 2022		200,954	65,749	5	266,708	265,802
FUND BALANCES AS AT 31st DECEMBER 2023		301,562	13,938	10	315,510	266,708

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S HAM

England & Wales - Charity number 1135096

Accounts

St Andrew's
HAM COMMON

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2023

The Parochial Church Council of St Andrew's Church, Ham
Registered Charity number 1135096

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The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2023

Aim and Purpose

St Andrew's PCC has the responsibility of cooperating with the Vicar, the Reverend Alice Pettit, in promoting in the parish, the whole mission of the church: pastoral, evangelistic, social, and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's.

Throughout the year, we continued to see out our core values as a community – to love God and love our neighbour.

Achievements and performance

Worship and prayer

We continued to be very grateful to our vicar Reverend Alice, Reverend Jen Houghton, Reverend James Pettit, Reverend Nick Roberts, our Reader Ursula Hodges, Choir Leader Jan Gow, Organist Rebecca Stevens, Verger Evelyn Felton, the sidesmen, Wardens Richard Barber, Joanna Horner, Maddalaine Ansell (April 23), Parish Administrator Sarah Dickinson, and many others, who facilitated our continued worship.

This year we enjoyed a rangé of social events including our ever-popular Quiz night In March, the Ham Fair in June, where St Andrew's excelled with our home-made lunches and cakes, and the highly successful 'The Coming of Christmas' performance in December.

Sacred Space continued to provide a welcoming, safe, and inspirational space for all ages, offering live music, craft, text and homemade cakes. Attendance averaged 80 children and adults from both our congregation and the local community at this monthly event.

The Mothers Union met on the 4th Wednesday of month; throughout the year members have enjoyed the interesting speaker and social gatherings.

Welcome Wednesdays continued monthly during 2023 with craft talks, discussion and refreshment for all ages.

Ham Priory, led by Rev James, met once a month welcoming all who would like to discuss, explore and practice ways of prayer and spirituality. The Re Commissioning Eucharist was held in June.

We were delighted to mark Reverend Jen's priesting in July with a celebration barbecue in the hall garden.

The Remembering and Thinking service in November was greatly appreciated by all who took part.

Our main Christmas services, Darkness to Light, the Crib service (which included a delightful nativity play by our Sunday school and young people), Christmas Eve, midnight mass and Holy Communion on Christmas day were all well attended and valued.

Eco church: In 2023, the PCC passed a Resolution to declare a Climate Emergency, we held a Creation Sunday in September and continued to pray regularly for environmental issues. St Andrew's held its first ever wildlife survey in June as part of the 'Count on Nature' nationwide initiative; it is hoped that this will be an annual event and we will see an increase in the biodiversity of our grounds year-on-year. We developed a land management plan, including a mowing regime, which was agreed with Richmond Council. Church members also joined the Christian climate protest 'The Big One' in April, where we walked from St John's Waterloo to Parliament calling for urgent changes to be made to address the climate emergency.

As of December 2023, there were 148 parishioners on the church electoral roll, 37% of whom were resident within the parish. The average weekly attendance was 66 adults and 14 children and young people under the age of 15, but this increased at festivals and special occasions.

We thanked God for the gift of life through baptism. 10 baptisms were conducted at St Andrew's during the year. 5 marriages were held, where we were able to celebrate with those exchanging public vows with God's blessing through marriage. In conducting 20 funerals, either at St Andrews or the crematorium, and 10 committal or burying of ashes, we gave thanks for the life which is now complete in this world and commended the person into God's keeping.

Building and Works

During 2023, we completed the repairs to the roof above the South Aisle. We also replaced our boiler and some of the underfloor pipework to enable the church to be heated after the previous boiler failed. These were both major projects made possible only by the generosity of our congregation, extensive fundraising and a significant call on our reserves. In addition, we repaired the West Gable Cross (although it wasn't put back on the roof until 2024), mended some wobbly pews and replaced some of the lights in the church to make them more efficient. One of our parishioners also carried out a number of small works including repairing the lych-gate noticeboard, treating the lych-gates for woodworm, oiling and cleaning the Service Information Board and Boiler Room Door, repairing a wobbly handrail and replacing the hinge on the garden shed. Looking ahead, we have accepted a quote to repair the Stable Doors, which we hope will be done in Summer 2024 and have received a fresh quote to get the clock repaired in 2024. We will also make a plan for turning the commitments made in the Options Paper, produced as part of our application for a faculty to replace the heating, into an Energy Strategy. We have decided to delay repair of the bells and creating a safer way of accessing the roof until our finances improve.

Children and Young People

After more volunteers joined the Sunday school team, we were delighted to be able to start meeting on 3 Sundays a month again during 2023, led by a team of dedicated teachers. The children continued to be brought back into church before Communion and have their own adapted red service books.

Our new Sunday School group - Diddy disciples, with 3-year-olds coming up from the baby group, is led by Reverend Alice.

All our children enjoyed fun activities and tasty food at the Epiphany and after Easter parties.

Fuel, run jointly with St Peter's, met monthly on Sunday evenings at our church hall with a consistent attendance of 6 – 8 young people, and monthly at Sacred Space where they had their own activities.

Our baptism baby group, led by Reverend Alice, continued twice monthly.

In 2023, 42 Christmas shoeboxes were sent to families overseas via 'Link to Hope' thanks both to the appeal coordination by Margaret Rees, and the generosity of all those who contributed.

We contributed £370 towards St Richard's Christmas box scheme where local families in need, as identified by the local schools, are given a box full of Christmas food and vouchers. Local carol singing in December by members of our Sunday school and congregation raised a record £156.29 for the Children's Society.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Information from the Deanery Synod meetings was discussed at our PCC meetings.

Pastoral Care

Pastoral care continued to be a core element of the church's life. Our newly formed Pastoral Oversight Group met monthly with the Vicar to discuss and co-ordinate current pastoral care processes, priorities and action.

Christine Zaher organises the newly formed SANOS group which delivered our newsletter monthly to those who would like a friendly visit in their homes.

Safeguarding

The PCC's appointed Safeguarding Officers are Margaret Williams and Caroline Ewart. All policies, procedures, and DBS checks are currently up to date in accordance with the recommendations of ' A Safe Church'. Alerts from the Diocese were acted upon promptly as appropriate. The PCC received an annual report and Safeguarding was an agenda item at all PCC meetings.

Mission and Evangelism

In accordance with the Diocesan Mission strategy, our overarching objective is for St Andrew's to be 'Christ-centred and outward focused.' We maintained our active link with local organisations and schools.

Our parish newsletter was emailed monthly to everyone on the church database and is available in the church. Those without email received a printed copy delivered to their homes. This newsletter keeps our parishioners informed of the important matters affecting our church and articles that help to develop our knowledge and trust in Jesus. A weekly email 'This week at St Andrews and beyond' is sent to those on our database which is a both an invitation and valuable reminder to join in our services and activities.

Ecumenical relationships

Throughout 2023 St Andrew's Clergy and Readers regularly communicated and met with local ministers of other denominations, as part of the Ham and Petersham Churches group. We all enjoyed worshipping together with St Richard's and St Peter's at shared services in August.

St Andrew's were pleased to host the Russell school community concert in October. Throughout the year we were regularly invited to events at other local churches, which furthered our growing fellowship.

Financial Review

The financial statements in 2023 include the effects of the substantial capital expenditure during the year on the South Aisle and Stable Block roofs and the new boiler for the Church, as described in the 'Building and Works' section of this report. These costs were £154,873 for the roofs and £43,695 for the boiler, including amounts paid or due to be paid in 2024. These costs were met from a number of sources. We were grateful to receive generous grants for the roof project totalling £70,000 in 2023 from the Valencia Communities Fund, Marshall's Fund and the Garfield Weston Fund. Fundraising by the congregation, including donations and fund raising from events, totalled £25,556. This was on top of £35,827 raised for the South Aisle roof project in 2022, including a grant from the Benefact Trust. Nonetheless, the cost of the roof project, together with the additional cost of the boiler, led us to draw down a total of £90,000 from investments in the year to help meet the costs.

We have been fortunate during the year to receive gifts from the legacies of John Anthony Magnus Wechsler and Susan Patricia Hopkins, for which the PCC wishes to record our grateful thanks. We are also reflecting in the financial statements the estimated gift from the legacy of Rev Frances Forward, which we expect to receive during 2024 and for which the PCC also wishes to record our grateful thanks. The PCC decided during the year that legacies received since 1 January 2022 should be recorded in a Legacies Fund. The policy associated with this Fund is that, 'All legacies received by the PCC from the calendar year 2022 onwards go into the Legacies Fund. This fund is not formally restricted, but it is intended by the PCC that it will be used, if possible, for spending of a capital or other unusual nature and not for ongoing expenditure.'

The financial statements in 2023 showed voluntary income from planned giving and collections (excluding specific donations and legacies) as being stable compared to 2022. This included planned giving before gift aid of £63,245, compared with £61,323 in the prior year. Church Hall lettings raised £33,192 compared with £36,480 in 2022. The overall stable position in income year on year contrasted with significant cost increases, with utilities costs in particular showing very substantial increases, for both the Church and the Hall. During the year, the parish share contribution to Southwark Diocese was increased to £73,000, compared with £71,000 in 2022.We also made a modest increase in our Mission giving, from £7,000 in 2022 to £7,250 in 2023, divided equally between the Sisters in the Solomon Islands and local charities. This is in addition to the donation to St Richard's for local families mentioned elsewhere in the report and other specific fundraising.

We recorded net gains in our investments of £7,818 in 2023, compared with losses of £17,359 in 2022. We take a long term view of these gains and losses, expecting gains over the long term.

Total funds were £315,510 as at 31 December 2023, compared with £266,708 as at 31 December 2022. This has occurred, despite drawing on our investments for capital spending and an ongoing overspend, because of the substantial legacy income recognised in the year. The extent of this income is one-off in nature and represents an exceptional level of legacy income for 2023.

Participants in the Planned Giving scheme were 97 as at 31 December 2023, compared with 104 as at 31 December 2022.

Information on the state of the various funds may be found in Accounts Note 9.

In line with the requirements included in the Charities Act 2016, all fundraising is done in compliance with best practice. During 2023, we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Reserves Policy

The previous Reserves Policy was reviewed during the year in the light of the significant financial commitments entailed the Church's capital projects. The new policy is as follows: 'The Policy of the PCC is to maintain sufficient reserves to cover six months' budgeted expenditure in the General Fund. This Reserves Policy applies to the General Fund only, with other Funds being represented by additional reserves.'

As at 31 December 2023, the Church General Fund stood at £184,665. This compares with £75,750 for six months' budgeted expenditure in the General Fund for 2024, so that there is a substantial surplus over the Reserves Policy requirement.

Structure, governance and management

The PCC of Saint Andrew's Church, Ham (Church Road, Ham Common, Richmond, Surrey, TW10 5HG) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Saint Andrew's Ham, Charity Registration No. 1135096. The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the Vicar, churchwardens, readers, Deanery synod representatives and elected members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 5 times during the year between our APCMs with an average level of attendance of 13 members.
All meetings were held via Zoom. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. The Reporting Committee meets alternately with the PCC to receive reports from the various sub-committees for consideration at PCC level. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee met once during in November 2023 to approve a £370 donation from the alms fund to the St Richard's Christmas box scheme.

Other committees, which include the Projects and Finance Group and Stewardship are all responsible to the PCC, minutes of their decisions being received by the PCC and discussed, as necessary.

Our APCM was held in church on 30th April 2023

The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2023

Administrative information

St Andrew's is situated in Church Road, Ham. It is part of the Diocese of Southwark within the Church of England. The postal address is The Parish Office, Saint Andrew's Church, Church Road, Ham Common, Richmond, Surrey, TW10 5HG.
Charity Registration No. 1135096.

PCC members who have served during 2023
Ex officio members:
Vicar, Reverend Alice Pettit
Curate, Reverend Jen Houghton
Wardens:
Mrs Joanna Horner
Ms Maddalaine Ansell elected 30/4/23
Deanery Synod:
Mrs Kay Davies
Dr Ursula Hodges Reader
Mr Richard Barber

Elected members:
Ms Margaret Rees
Mrs Liz Dean elected 30/4/23
Ms Wendy Duldig
Mr Jonathan Cooper
Mr David Bagott
Ms Jane Lindsay, Minutes Secretary co-opted 30/4/23
Mrs Gill Russell, PCC Secretary co opted 30/4/23
Mr John Reilly Treasurer
Mr Nick Crossley
Mrs Sam Murphy elected 30/4/23 second term
Mr Nick Annear elected 30/4/23 second term

Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the Church and any financial information included in the Church's website.

Alice Pettit

Approved by the PCC on 21st April 2024 and signed on their behalf by the Chairman
Reverend Alice Pettit

The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2023

Independent examiner's report to the trustees of St Andrews's Parochial Church Council

I report to the charity trustees on my examination of the accounts of the St Andrew's Parochial Church Council (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Church's income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 10 May 2024

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2023

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2023	*Total Funds 2022*
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		258,141	27,091	200	285,432	*133,425*
Activities for Generating Funds		41,366	5,566		46,932	*40,169*
Grants Received			70,000		70,000	
Income from Investments		3,440	2,184	25	5,649	*7,003*
Income from Church Activities		9,965			9,965	*6,522*
Other Income						
TOTAL INCOME		312,912	104,841	225	417,978	*187,119*
EXPENDITURE	3					
Church Activities		190,577	173,554	1,220	365,351	*156,733*
Cost of Raising Funds		1,608			1,608	*764*
Other Expenditure		10,035			10,035	*11,357*
TOTAL EXPENDITURE		202,220	173,554	1,220	376,994	*168,854*
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		110,692	(68,713)	(995)	40,984	*18,265*
GAINS / (LOSSES) ON INVESTMENTS	5b	7,818			7,818	*(17,359)*
NET INCOME / (EXPENDITURE)		118,510	(68,713)	(995)	48,802	*906*
TRANSFERS BETWEEN FUNDS		(17,902)	16,902	1,000		
NET MOVEMENT IN FUNDS		100,608	(51,811)	5	48,802	*906*
FUND BALANCES AS AT 31st DECEMBER 2022		200,954	65,749	5	266,708	*265,802*
FUND BALANCES AS AT 31st DECEMBER 2023		301,562	13,938	10	315,510	*266,708*

SAINT ANDREWS CHURCH, HAM
BALANCE SHEET
As at 31st December 2023

	Notes	Actuals 2023	*Actuals 2022*
		£	*£*
FIXED ASSETS			
TANGIBLE	5 a	11,450	*12,133*
INVESTMENTS	5 b	76,463	*158,645*
		87,913	*170,778*
CURRENT ASSETS			
DEBTORS & PREPAYMENTS	6	186,170	*9,336*
INVESTMENTS	7	1,000	*23,546*
CASH AT BANK & IN HAND		95,983	*75,788*
		283,153	*108,670*
CURRENT LIABILITIES	8		
CREDITORS FOR GOODS & SERVICES		7,098	*7,000*
ACCRUALS & DEFERRED INCOME		48,458	*5,740*
		55,556	*12,740*
NET CURRENT ASSETS / (LIABILITIES)		227,597	*95,930*
TOTAL NET ASSETS		315,510	*266,708*
PARISH FUNDS	9		
UNRESTRICTED FUNDS		301,562	*200,954*
RESTRICTED FUNDS		13,938	*65,749*
ENDOWMENT FUNDS		10	*5*
		315,510	*266,708*

Approved by the Parochial Church Council
on Sunday 21st April 2024
and signed on its behalf by:

Mr John Reilly (Treasurer)

Rev'd Alice Pettit (Chairman)

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

St Andrew's Ham Common meets the definition of a public benefit entity under FRS102. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £. They are prepared in accordance with the Church Accounting Regulations 2006 and with the regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Parochial Church Council of St Andrew's Church is a charity registered in England and Wales No 1135096 and the Parish Office is at Church Road, Ham Common, Richmond, Surrey TW10 5HG.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation the the Church has the adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Current Assets

Gift Aid recoverable and other debtors are included at the amount due. Prepayments are valued at the amount prepaid. Cash at bank and in hand includes cash, and short term deposits include short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the Church has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME AND ENDOWMENTS

Voluntary Income

Collections are recognised when received by or on behalf of the PCC.
Planned Giving receivable under gift aid is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable
Income from activities is accounted for gross.

Activities for generating funds

Rental income from the letting of Church premises is recognised when the rent is due.
Where income is received in advance it is recognised in the year in which the event takes place that it relates to.

Income from Investments

Interest entitlements are accounted for as they accrue. A notional amount of such income is allocated to various funds on the basis of the fund balances at the end of each month.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Voluntary Income					
Planned Giving	63,245			63,245	61,323
Tax Recoverable on Gift Aid	10,417			10,417	14,611
Collections (Open Plate)	1,892			1,892	2,715
Sundry Donations	9,890			9,890	7,451
Specific Donations	872			872	32,820
Specific Collections		777		777	893
Donations to other funds	1,239	26,314	200	27,753	1,605
Legacies	170,586			170,586	12,007
Total	**258,141**	**27,091**	**200**	**285,432**	**133,425**
Activities for generating funds					
Fundraising & Social Events	8,174	5,566		13,740	3,689
Church Hall Lettings	33,192			33,192	36,480
Total	**41,366**	**5,566**	**0**	**46,932**	**40,169**
Grants received		70,000		70,000	0
Total	**0**	**70,000**	**0**	**70,000**	**0**
Income from Investments					
Interest and Dividends	3,440	2,184	25	5,649	7,003
Total	**3,440**	**2,184**	**25**	**5,649**	**7,003**
Income from Church activities					
PCC and Office Administration	652			652	879
Fees Receivable (Statutory)	4,135			4,135	2,600
Parish Events and Training	0			0	0
Donations towards Church Maintenance	5,178			5,178	3,043
Total	**9,965**	**0**	**0**	**9,965**	**6,522**
TOTAL INCOME	**312,912**	**104,841**	**225**	**417,978**	**187,119**

3 EXPENDITURE

Expenditure is accounted for gross on an accruals basis

Grants and Activities Relating to the Work & Management of the Church
Grants and donations are accounted for when due, or when awarded, if that award creates a binding obligation on the PCC. Mission & Charitable Recipients are reviewed annually.
The Parish Support fund contribution is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (All amounts have been paid in the current year)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Church Activities					
Missions & Charitable giving	7,250			7,250	7,000
Parish Support	73,000			73,000	71,000
Clergy Working Expenses	5,052			5,052	3,749
Salaries, Locum fees & Bursaries	24,306			24,306	23,722
Church Utilities and insurance	17,843			17,843	13,302
Hall Cleaning, Supplies & Maintenance	3,048			3,048	5,608
Hall Utilities, Insurance & Ground rent	9,440			9,440	4,814
Hall Lease amortisation	250			250	250
Church, Churchyard & Vicarage Maintenance	2,299			2,299	2,413
Upkeep of Services	2,823			2,823	3,960
Sunday School & Fish Group	23			23	0
Parish Events & Training	0			0	0
Other project expenditure	0			0	0
Boiler room project	43,695			43,695	0
South Aisle Roof project		154,873		154,873	0
Specific collections	439	777		1,216	875
Flowers	1,109			1,109	822
Music		82		82	616
Hall repairs	0			0	0
Hall refurbishment				0	0
Fabric and Furnishing		16,752		16,752	18,542
Projects (Restricted)		1,070		1,070	0
Alms			1,220	1,220	60
Total	**190,577**	**173,554**	**1,220**	**365,351**	**156,733**
Raising Funds					
Stewardship Expenses	0			0	0
Fundraising & Social Events	1,608			1,608	764
Total	**1,608**	**0**	**0**	**1,608**	**764**
Other					
PCC & Office Administration	7,668			7,668	9,071
Independent Examiners Fee	1,934			1,934	1,853
Depreciation & Amortisation	433			433	433
Total	**10,035**	**0**	**0**	**10,035**	**11,357**
TOTAL EXPENDITURE	**202,220**	**173,554**	**1,220**	**376,994**	**168,854**

4. STAFF COSTS AND OTHER MATTERS	2023	2022
Wages & Salaries	£21,658	£20,536
Pension costs	£924	£950
Social Security Costs	£1,282	£1,163
	£23,864	£22,649

During the year the PCC employed a Parish Administrator and two Youth Workers, none of whom earned £60,000 pa or more. Average number of staff during the year: 3 (average number in 2022: 3).

Travelling and other out-of-pocket expenses to the value of £5,052 (2022: £3,749) has been reimbursed to two PCC members during the year. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

An amount of £1,898 (2022 : £1,740) has been provided for in the accounts in respect of the services of the Independent Examiner Jacob Cavenagh & Skeet.

5. FIXED ASSETS FOR USE BY PCC

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. All parish property is vested in the Rochester and Southwark Diocesan Church Trust, which acts as custodian trustee and discharges its responsibilities to the Charity Commissioners.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other Property, Fixtures, Fittings and Office Equipment

Church Equipment, at cost, is depreciated over its estimated useful life on a straight line basis.

This comprises Marquees (over 5 years) and Computer Equipment (over 3 years). The Church Hall is leasehold and also shown at cost. It is amortised over the remaining unexpired life. (Lease ends 28 Sep 2069)

Investments

Investments are valued using the closing bid market value at the year end.

a) Tangible Fixed Assets		Leasehold Land & Buildings	Church Equipment	Total
COST	At 31 December 2022	£15,700	£10,926	£26,626
	Additions			£0
	Disposals			£0
	At 31 December 2023	£15,700	£10,926	£26,626
DEPRECIATION	At 31 December 2022	£4,000	£10,492	£14,492
	Disposals			£0
	Charge for the Year	£250	£434	£684
	At 31 December 2022	£4,250	£10,926	£15,176
NET BOOK VALUE	At 31 December 2022	£11,700	£434	£12,134
	At 31 December 2023	£11,450	£0	£11,450

b) UK Investment Fixed Asset Holdings at 31 December 2023:

Investments are valued using the closing bid market value at the year end
CBF Global Equities Fund -14,065.2 shares (2022: 29,338.8 shares)
M&G Investments Charifund - 2,362.5 units (2022: 5,529 units)

	CBF Global Equity	M&G Investments Charifund	TOTAL
Market value at 31 December 2022	£77,395	£81,250	£158,645
Purchase			£0
Net gain/(loss) on disposal	£2,028	£141	£2,169
Net gain/(loss) on annual revaluation	£8,138	(£2,489)	£5,649
Disposal proceeds	(£45,000)	(£45,000)	(£90,000)
Market value at 31 December 2023	**£42,561**	**£33,902**	**£76,463**

6. DEBTORS

	2023	2022
Amounts due from HM Revenue & Customs (Tax Recoverable on Gift	£29,779	£5,783
Prepayments and Accrued Income	£830	£1,554
Other Debtors - accrued Legacy income	£155,561	£2,000
	£186,170	£9,336

7. CURRENT ASSET INVESTMENTS - UK

	2023	2022
COIF Charities Deposit Fund	£1,000	£1,000
Virgin Money Deposit Account	£0	£22,546
Total invested	£1,000	£23,546

8. LIABILITIES:Amounts falling due within one year

	2023	2022
Accruals and Deferred Income	£48,458	£5,740
Creditors for Goods and Services	£7,098	£0
Amounts due for Charitable Giving	£0	£7,000
	£55,556	£12,740

9. FUNDS

An **Unrestricted Fund** relates to funds or assets given to the Church on the general understanding that they will be used at the discretion of the PCC. A **Restricted Fund** is a fund into which money has been donated by the donor for a particular purpose and must not be used by the PCC for any other purpose. An **Endowment Fund** is a form of restricted fund where the original money (or "capital") cannot normally be spent and must remain in the form of equivalent assets, although the income can be utilised for the purposes of the fund.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The unrestricted funds are: Church General; Flower; and Unrestricted Designated. A Legacies Fund was established during the year, funded by legacies and described more fully in the Trustees' Report.

The Church General fund is the main fund and is used for nearly all unrestricted money.

The Flower fund is used for floral displays in the Church. Most of the income comes from memorials and weddings.

The Unrestricted Designated fund is used to hold unrestricted funds that the PCC has allocated to specific projects.

The restricted funds are: Fabric & Furnishing; Music; Book of Rembrance; South Aisle Roof Repair Fund; Other Restricted; and Specific Collections.

The Fabric and Furnishing fund is used to to fund work on the fabric and furnishing of the Church.

The Music fund is available to the Director of Music or equivalent officer for use as required.

The Book of Remembrance fund is used for the upkeep of the Book of Remembrance.

The South Aisle Roof Repair Fund is for the project as described in the name of the Fund, planned for 2023.

The Other Restricted fund is used for a variety of smaller projects.

The Specific Collections fund is for collections such as that funding the shipping of books to Sr. Veronica in the Solomon Islands.

The only endowment fund is the Alms Fund which is available to the Vicar to use as she sees fit to help people in need.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2023	B/F	Income	Expenditure	Transfers	Gains / losses	C/F
Unrestricted Funds						
Church General Fund	£196,781	£150,506	-£157,415	-£13,025	£7,818	£184,665
Legacies Fund	£0	£161,166	-£43,695	-£4,877		£112,594
Flower Fund	£873	£1,239	-£1,109			£1,003
Unrestricted Designated Fund	£3,300	£0	£0			£3,300
Total unrestricted funds	£200,954	£312,911	-£202,220	-£17,902	£7,818	£301,562
Restricted Funds						
Fabric & Furnishing Fund	£22,376	£1,607	-£16,752			£7,231
Music Fund	£1,778	£313	-£82			£2,010
Book of Remembrance Fund	£542	£0	£0			£542
South Aisle Roof Repair Fund	£35,827	£102,143	-£154,872	£16,902		£0
Other Restricted Fund	£4,620	£0	-£1,070			£3,550
Specific Collections Fund	£606	£777	-£777			£606
Total restricted funds	£65,749	£104,840	-£173,554	£16,902	£0	£13,938
Endowment Funds						
Alms Fund	£5	£225	-£1,220	£1,000		£10
Total endowment funds	£5	£225	-£1,220	£1,000		£10
Grand totals	£266,708	£417,976	-£376,993	£0	£7,818	£315,510

The transfers in the year comprise: £12,025 transferred from the Church General Fund to the Legacies Fund, for legacies received since 1 January 2022; £1,000 funding for the Alms Fund from the Church General Fund; and £16,902 funding from the Legacies Fund to the South Aisle Roof Repair Fund to cover the remaining costs of this project.

ANALYSIS OF NET ASSETS BY FUND:

As at 31st December 2023	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
Tangible Fixed Assets	£11,450			£11,450
Investment Fixed Assets	£76,463			£76,463
Current Assets	£269,205	£13,938	£10	£283,153
Current Liabilities	(£55,556)			(£55,556)
TOTAL NET ASSETS	**£301,562**	**£13,938**	**£10**	**£315,510**

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2022	B/F	Income	Expenditure	Transfers	Gains / losses	C/F
Unrestricted Funds						
Church General Fund	£214,530	£147,549	-£147,939		-£17,359	£196,781
Flower Fund	£755	£940	-£822			£873
Unrestricted Designated Fund	£3,300	£0	£0			£3,300
Total unrestricted funds	£218,585	£148,489	-£148,761	£0	-£17,359	£200,954
Restricted Funds						
Fabric & Furnishing Fund	£39,495	£1,424	-£18,543			£22,376
Music Fund	£1,908	£485	-£617			£1,776
Book of Remembrance Fund	£523	£19	£0			£542
South Aisle Roof Repair Fund	£0	£35,827	£0			£35,827
Other Restricted Fund	£4,620	£0	£0			£4,620
Specific Collections Fund	£606	£875	-£875			£606
Total restricted funds	£47,153	£38,630	-£20,034	£0		£65,749
Endowment Funds						
Alms Fund	£65	£0	-£60			£5
Total endowment funds	£65	£0	-£60			£5
Grand totals	£265,803	£187,119	-£168,854	£0	-£17,359	£266,647

ANALYSIS OF NET ASSETS BY FUND:

As at 31st December 2022	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
Tangible Fixed Assets	£12,133			£12,133
Investment Fixed Assets	£158,645			£158,645
Current Assets	£42,916	£65,749	£5	£108,670
Current Liabilities	(£12,740)			(£12,740)
TOTAL NET ASSETS	£200,954	£65,749	£5	£266,708

10. GRANTS, MISSIONS & CHARITABLE DONATIONS

The sum of £3,625 (2022: £3,500) was payable to Sr Veronica's order for use in the Solomon Islands.

	2023	2022
Local Charities		
A Rocha	£725	£700
KCAH	£725	£700
Kingston Welcare	£725	£700
SPEAR	£725	£700
Insight Richmond	£725	£700
	£3,625	£3,500

11. SPECIFIC COLLECTIONS

	2023	2022
Christmas offering	£0	£18
Easter collection	£305	£0
Frances Forward funeral share	£134	£0
	£439	£18

12. OTHER SPECIFIC COLLECTIONS BY CHURCH MEMBERS

	2023	2022
Collection Boxes for the Children's Society	£518	£626
Christmas Carols for the Children's Society	£157	£120
Link to Hope shoe boxes	£102 and 42 boxes	£129 and 13 boxes
	£777	£875

The above sums are paid over to the recipients direct and do not go through the church accounts. Our apologies if we have omitted any other charitable fundraising by Parishioners.

13 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES *For the year ending 31st December 2022*

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		96,342	37,083		133,425	94,463
Activities for Generating Funds		40,169			40,169	29,819
Income from Investments		5,456	1,547		7,003	6,494
Income from Church Activities		6,522			6,522	7,205
Other Income						
TOTAL INCOME		148,489	38,630		187,119	137,981
EXPENDITURE	3					
Church Activities		136,640	20,033	60	156,733	134,073
Cost of Raising Funds		764			764	1,625
Other Expenditure		11,357			11,357	9,928
TOTAL EXPENDITURE		148,761	20,033		168,854	145,625
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(272)	18,597	(60)	18,265	(7,645)
GAINS / (LOSSES) ON INVESTMENTS	5b	(17,359)			(17,359)	22,696
NET INCOME / (EXPENDITURE)		(17,631)	18,597	(60)	906	15,051
TRANSFERS BETWEEN FUNDS						
NET MOVEMENT IN FUNDS		(17,631)	18,597	(60)	906	15,051
FUND BALANCES AS AT 31st DECEMBER 2021		218,585	47,152	65	265,802	250,751
FUND BALANCES AS AT 31st DECEMBER 2022		200,954	65,749	5	266,708	265,802

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S HAM

England & Wales - Charity number 1135096

Accounts

St Andrew's
HAM COMMON

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2022

The Parochial Church Council of St Andrew's Church, Ham
Registered Charity number 1135096

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The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022

Aim and Purpose

St Andrew's PCC has the responsibility of cooperating with the Vicar, the Reverend Alice Pettit, in promoting in the parish, the whole mission of the church: pastoral, evangelistic, social, and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's.

Throughout the year, we continued to see out our core values as a community – to love God and love our neighbour.

Achievements and performance

Worship and prayer

In June 2022 Reverend Jen Houghton joined St Andrews as curate. We were delighted to welcome Jen, her husband Pete and their children Daniel, Sophie and Jess and extend our thanks to Rev Jen for all she is contributing to our worship and church life.

We continued to be very grateful to our vicar Alice, Reverend James Pettit, Reverend Francis Forward, Reverend Nick Robert, our Reader Ursula Hodges, Choir Leader Jan Gow, Organist Rebecca Stevens, Verger Evelyn Felton, the sidesmen, Wardens Richard Barber, Beth Tilt and Joanna Horner, Parish Administrator Sarah Dickinson, and many others, who facilitated our continued worship.
In December 2022 we were deeply saddened at the death of Reverend Frances Forward. Frances had been curate at St Andrews for many years and was still taking services up until her unexpected death. We thank God for Frances and all that she did and meant to each of us and will miss her very much indeed.
With the lifting of Covid restrictions this year we were able to enjoy services together again. We have continued to live stream our main services which is greatly valued by all those who are unable to attend.
Our main Christmas services – Darkness to Light, the Crib service (which included a delightful nativity play by our Sunday school and young people), Christmas Eve midnight mass and Holy Communion on Christmas day were all well attended both in church and on the live stream.

'Sacred Space', continues to provide a welcoming, safe and inspirational space for all ages, offering live music, craft, text and homemade cakes. Attendance averages 80 children and adults from the local community at this monthly event.

Eco church: We continued to work towards our Silver Award. Reverend Jen Houghton is leading on this and has many exciting activities planned for 2023.

As of December 2022, there were 150 parishioners on the church electoral roll, 38% of whom are resident within the parish.
The average weekly attendance is 113 adults and 24 children and young people under the age of 15, but this increases at festivals and special occasions.

We thanked God for the gift of life through baptism. 10 baptisms were conducted at St Andrew's during the year. 4 marriages were held, where we were able to celebrate with those exchanging public vows with God's blessing through marriage. In conducting 13 funerals, either at St Andrews or the crematorium, we gave thanks for the life which is now complete in this world and commended the person into God's keeping.

Building and Works

During 2022 we issued tenders for the re-slating of the South Aisle and the Stable Block in the summer of 2023. Inside the church we renovated the electrical systems in the Switch Room, prepared for the refurbishment of the Turret Room in January 2023 and refurbished the Jolly Corner toilet. We also renewed the ceiling of the kitchenette after serious rainwater ingress; removed pigeon access inside the South Tower; and decommissioned the church clock and the bells because of a cracked bell, hopefully for repair in 2023. In addition, we signed a lease and sub-lease with the Diocese for the church hall and garden respectively.

Children and Young People
Our Sunday school continued on the 2nd and 4th Sundays led by a dedicated team of teachers. We hope to be able to increase this to 3 times a month in 2023. It has always been our aim to involve our children more in our services; from the second half of 2022 the children are now brought back into church before Communion and have their own adapted red service books. Following permission from the Bishop in October 2022 we are now able to offer communion to children before they are confirmed.

The first meeting of our new youth group 'Fuel' was in October 2022. Fuel, run jointly with St Peter's, meets monthly on Sunday evenings at our church hall for all our (approx.) 10-14 year olds (years 5-9), and also monthly at Sacred Space where they have their own activities.

Our online youth group continued.

Our baptism baby group, led by Reverend Alice, continues with steady numbers.

In 2022 13 Christmas shoeboxes were sent to families overseas via 'Link to Hope' together with a £90 donation, thanks both to the appeal coordination by Margaret Rees, and the generosity of all those who contributed.
We contributed £400 towards St Richard's Christmas box scheme where local families in need, as identified by the local schools, are given a box full of Christmas food and vouchers. A further £400 was contributed during the year to St Richard's School to help support pupils from families in need.

Local carol singing in December by members of our Sunday school and congregation raised £120 for the Children's Society.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Information from the Deanery Synod meetings was discussed at our PCC meetings.

Pastoral Care

Pastoral care continued to be a core element of the church's life. Our newly formed Pastoral Oversight Group meets monthly with the Vicar to discuss and co-ordinate current pastoral care processes, priorities and action.
Christine Zaher organises the newly formed SANOS group which delivers our newsletter monthly to those who would like a friendly visit in their homes.

Safeguarding

The PCC's appointed Safeguarding Officers are Margaret Williams (from February 2022) and Caroline Ewart. Thanks are extended to Joan Smith who retired in January 2022. All policies, procedures, and DBS checks are currently up to date in accordance with the recommendations of ' A Safe Church'. Alerts from the Diocese were acted upon promptly as appropriate. The PCC receive an annual report and Safeguarding was an agenda item at all PCC meetings.

Mission and Evangelism

In accordance with the Diocesan Mission strategy, our overarching objective is for St Andrew's to be 'Christ-centred and outward focused.' We maintained our link with local organisations and schools. In December Reverend Alice provided bespoke hour long workshops in the church to each year group of Meadland's School from Nursery up to Year 6 on topics such as 'Truth in a text', 'Art through the ages' and 'Christmas'.

Our parish newsletter is emailed monthly to everyone on the growing church database and is available in the church, when open. Those without email received a printed copy of the newsletter delivered to their homes. The newsletter keeps our parishioners informed of the important matters affecting our church and articles that help to develop our knowledge and trust in Jesus. Sarah now sends a weekly email 'This week at St Andrews and beyond' to those on our database which is a both an invitation and valuable reminder to join in our services and activities.

Ecumenical relationships

Throughout 2022 St Andrew's Clergy and Readers regularly communicated and met with local ministers of other denominations, as part of the Ham and Petersham Churches group. In March we hosted the World Day of Prayer Service at St Andrew's and joined local churches in a Prayer Vigil for Ukraine on 27th February hosted by St Peters.

Financial Review

The financial statements in 2022 showed a modest 8% increase in unrestricted fund income to £148,489, largely due to increase Church Hall lettings income and income from Legacies. Unrestricted fund expenditure also increased, by 6%, to £148,761, including a modest increase in our parish support to the Southwark Diocese from £70,000 in 2021 to £71,000 in 2022.

Restricted fund income was substantial, at £38,630, which was predominantly fundraising for the South Aisle Roof Repair Fund, as the congregation responded generously to the Church's need to fund this expensive project. Funds were raised on a Church 'Gift Day' at the end of November 2022 and this was supplemented by fundraising activities, including a successful event for a reading of 'A Christmas Carol' in December 2022. Restricted fund expenditure of £20,033 related mainly to drawings from the Furniture and Fabric Fund to maintain the Church building.

Following the year end, on 23rd January 2023, the PCC approved spending on the South Aisle Roof project, at a total quoted cost of over £136,000. The PCC has sought grant funding for this project. After the year end, we have been successful in our applications for grants from the Valencia Communities Trust, for £50,000, and from the Benefact Trust for £3,000. Both of these grants are greatly appreciated and we record our thanks to both of these donor Trusts. Funds required beyond these grants and fund raising for the Roof Repair Fund will have to be drawn down from St Andrew's reserves.

Total funds were steady at £266,708, less than £1,000 up from the prior year despite the substantial fundraising. This includes losses in investments over the year of £17,359, compared with gains of £22,696 in the prior year. We expect investments to produce gains for the Church over the long term, but movements from year to year can be volatile.

Participants in the Planned Giving scheme remained steady at 104 (2021:104). Planned giving was steady at £61,323, compared with £61,514 in the prior year; ongoing regular planned giving has not materially increased as a result of the 2021 stewardship campaign. Income from open plate collections and donations fell from £14,361 to £10,166. Tax recovered from Gift Aid on collections and donations fell from £15,675 to £14,611, or £9,732 excluding gift aid from the Roof project fund raising. Mission and other charitable grants were reduced from £7,404 to £7,000, but this was in addition to the specific grants mentioned above to help local families with children.

An increasing proportion of the Church's regular income has come from lettings of the Church Hall, which were £36,480, compared to £27,044 in the prior year.

Information on the state of the various funds may be found in Accounts Note 9.

During the year, the PCC was grateful to receive a legacy from the estate of Rosa Thomas.

Reserves Policy

It is the policy to try to maintain reserves in the unrestricted Church General Fund to cope with a 10% drop in income for seven years, a drop in the value of fixed investments of 15%, an adequate amount to address the variation of income and expenditure over the year, and £40,000 contingency for Church repairs, and still leave sufficient funds in the current accounts to meet routine expenses. Any future surplus will be used to fund projects including the roof for the South Aisle project outlined above, to the extent that outside funding is not available. The Reserves Policy will be reviewed in the coming year in the light of the significant financial commitment entailed in this project.

Structure, governance and management

The PCC of Saint Andrew's Church, Ham (Church Road, Ham Common, Richmond, Surrey, TW10 5HG) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Saint Andrew's Ham, Charity Registration No. 1135096. The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the Vicar, churchwardens, readers, Deanery synod representatives and elected members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 5 times during the year between our APCMs with an average level of attendance of 11 members. All meetings were held via Zoom. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. The Reporting Committee meets alternately with the PCC to receive reports from the various sub-committees for consideration at PCC level. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee did not meet during 2022.

Other committees, which include the Projects and Finance Group, Stewardship and Social Events are all responsible to the PCC, minutes of their decisions being received by the PCC and discussed, as necessary.

Our APCM was held in church on 24th April 2022

Administrative information

St Andrew's is situated in Church Road, Ham. It is part of the Diocese of Southwark within the Church of England. The postal address is The Parish Office, Saint Andrew's Church, Church Road, Ham Common, Richmond, Surrey, TW10 5HG.
Charity Registration No. 1135096.

PCC members who have served during 2022
Ex officio members:
Vicar, Reverend Alice Pettit
Curate,Reverend Jen Houghton
Wardens:

Miss Beth Tilt	retired 18/9/22
Mrs Joanna Horner	elected 18/9/22

Mr Richard Barber
Deanery Synod:
Mrs Kay Davies
Dr Ursula Hodges Reader
Mr Richard Barber

Elected members:

Ms Margaret Rees	elected 24/4/22 second term
Mrs Liz Dean	retired 24/4/22
Ms Wendy Duldig	retired 24/4/22
Mr Jonathan Cooper	retired 24/4/22

Mr David Bagott
Ms Jane Lindsay, Minutes Secretary
Mrs Gill Russell, PCC Secretary
Mr John Reilly Treasurer
Mr Nick Crossley
Mrs Sam Murphy
Mr Nick Annear

Approved by the PCC on 30.4.23 and signed on their behalf by the Chairman Reverend Alice Pettit

Revd Alice Pettit

The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2022

Independent examiner's report to the trustees of St Andrews's Parochial Church Council

I report to the charity trustees on my examination of the accounts of the St Andrew's Parochial Church Council (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 10 May 2023

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2022

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2022	*Total Funds 2021*
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		96,342	37,083		133,425	*94,463*
Activities for Generating Funds		40,169			40,169	*29,819*
Income from Investments		5,456	1,547		7,003	*6,494*
Income from Church Activities		6,522			6,522	*7,205*
Other Income						
TOTAL INCOME		148,489	38,630		187,119	*137,981*
EXPENDITURE	3					
Church Activities		136,640	20,033	60	156,733	*134,073*
Cost of Raising Funds		764			764	*1,625*
Other Expenditure		11,357			11,357	*9,928*
TOTAL EXPENDITURE		148,761	20,033	60	168,854	*145,625*
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(272)	18,597	(60)	18,265	*(7,645)*
GAINS / (LOSSES) ON INVESTMENTS	5b	(17,359)			(17,359)	*22,696*
NET INCOME / (EXPENDITURE)		(17,631)	18,597	(60)	906	*15,051*
TRANSFERS BETWEEN FUNDS						
NET MOVEMENT IN FUNDS		(17,631)	18,597	(60)	906	*15,051*
FUND BALANCES AS AT 31st DECEMBER 2021		218,585	47,152	65	265,802	*250,751*
FUND BALANCES AS AT 31st DECEMBER 2022		200,954	65,749	5	266,708	*265,802*

SAINT ANDREWS CHURCH, HAM
BALANCE SHEET
As at 31st December 2022

	Notes	Actuals 2022	*Actuals 2021*
		£	*£*
FIXED ASSETS			
TANGIBLE	5 a	12,133	*12,816*
INVESTMENTS	5 b	158,645	*176,004*
		170,778	*188,820*
CURRENT ASSETS			
DEBTORS & PREPAYMENTS	6	9,336	*5,087*
INVESTMENTS	7	23,546	*23,487*
CASH AT BANK & IN HAND		75,788	*50,437*
		108,670	*79,011*
CURRENT LIABILITIES	8		
CREDITORS FOR GOODS & SERVICES		7,000	*0*
ACCRUALS & DEFERRED INCOME		5,740	*2,029*
		12,740	*2,029*
NET CURRENT ASSETS / (LIABILITIES)		95,930	*76,982*
TOTAL NET ASSETS		266,708	*265,802*
PARISH FUNDS	9		
UNRESTRICTED FUNDS		200,954	*218,585*
RESTRICTED FUNDS		65,749	*47,152*
ENDOWMENT FUNDS		5	*65*
		266,708	*265,802*

Approved by the Parochial Church Council
on Sunday 30th April 2023
and signed on its behalf by:

Mr John Reilly (Treasurer)

Rev'd Alice Pettit (Chairman)

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

St Andrew's Ham Common meets the definition of a public benefit entity under FRS102. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £. They are prepared in accordance with the Church Accounting Regulations 2006 and with the regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Parochial Church Council of St Andrew's Church is a charity registered in England and Wales No 1135096 and the Parish Office is at Church Road, Ham Common, Richmond, Surrey TW10 5HG.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation the the Church has the adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Current Assets

Gift Aid recoverable and other debtors are included at the amount due. Prepayments are valued at the amount prepaid. Cash at bank and in hand includes cash, and short term deposits include short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the Church has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME AND ENDOWMENTS

Voluntary Income

Collections are recognised when received by or on behalf of the PCC.
Planned Giving receivable under gift aid is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable
Income from activities is accounted for gross.

Activities for generating funds

Rental income from the letting of Church premises is recognised when the rent is due.
Where income is received in advance it is recognised in the year in which the event takes place that it relates to.

Income from Investments

Interest entitlements are accounted for as they accrue. A notional amount of such income is allocated to the following funds on the basis of the fund balances at the end of each month:

Fabric & Furnishing Fund Music Fund Alms Fund

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Voluntary Income					
Planned Giving	61,323		0	61,323	61,514
Tax Recoverable on Gift Aid	9,732	4,879		14,611	15,675
Collections (Open Plate)	2,715			2,715	2,641
Sundry Donations	7,451			7,451	11,720
Specific Donations	2,156	30,664		32,820	402
Specific Collections	18	875		893	605
Donations to other funds	940	665	0	1,605	1,405
Legacies	12,007			12,007	500
Grants		0		0	0
Total	**96,342**	**37,083**	**0**	**133,425**	**94,463**
Activities for generating funds					
Fundraising & Social Events	3,689			3,689	2,775
Church Hall Lettings	36,480			36,480	27,044
Total	**40,169**	**0**	**0**	**40,169**	**29,819**
Income from Investments					
Interest and Dividends	5,456	1,547	0	7,003	6,494
Total	**5,456**	**1,547**	**0**	**7,003**	**6,494**
Income from Church activities					
PCC and Office Administration	879			879	0
Fees Receivable (Statutory)	2,600			2,600	3,511
Parish Events and Training	0			0	0
Donations towards Church Maintenance	3,043			3,043	3,694
Total	**6,522**	**0**	**0**	**6,522**	**7,205**
TOTAL INCOME	**148,489**	**38,630**	**0**	**187,119**	**137,981**

3 EXPENDITURE

Expenditure is accounted for gross on an accruals basis

Grants and Activities Relating to the Work & Management of the Church
Grants and donations are accounted for when due, or when awarded, if that award creates a binding obligation on the PCC. Mission & Charitable Recipients are reviewed annually.
The Parish Support fund contribution is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (All amounts have been paid in the current year)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Church Activities					
Missions & Charitable giving	7,000			7,000	7,404
Parish Support	71,000			71,000	70,000
Clergy Working Expenses	3,749			3,749	1,515
Salaries, Locum fees & Bursaries	23,722			23,722	19,354
Church Utilities and insurance	13,302			13,302	7,618
Hall Cleaning, Supplies & Maintenance	5,608			5,608	2,510
Hall Utilities, Insurance & Ground rent	4,814			4,814	4,998
Hall Lease amortisation	250			250	250
Church, Churchyard & Vicarage Maintenance	2,413			2,413	1,312
Upkeep of Services	3,960			3,960	2,614
Sunday School & Fish Group	0			0	25
Parish Events & Training	0			0	195
Other project expenditure	0			0	10,000
Specific collections		875		875	605
Flowers	822			822	1,477
Music		616		616	0
Hall repairs	0			0	0
Hall refurbishment		0		0	2,085
Fabric and Furnishing		18,542		18,542	731
Projects (Restricted)		0		0	1,380
Alms			60	60	0
Total	**136,640**	**20,033**	**60**	**156,733**	**134,073**
Raising Funds					
Stewardship Expenses	0			0	110
Fundraising & Social Events	764			764	1,516
Total	**764**	**0**	**0**	**764**	**1,625**
Other					
PCC & Office Administration	9,071			9,071	7,994
Independent Examiners Fee	1,853			1,853	1,500
Depreciation & Amortisation	433			433	433
Total	**11,357**	**0**	**0**	**11,357**	**9,928**
TOTAL EXPENDITURE	**148,761**	**20,033**	**60**	**168,854**	**145,625**

4. STAFF COSTS AND OTHER MATTERS

	2022	2021
Wages & Salaries	£20,536	£18,811
Pension costs	£950	£852
Social Security Costs	£1,163	£0
	£22,649	£19,663

During the year the PCC employed a Parish Administrator and two Youth Workers, none of whom earned £60,000 pa or more. Average number of staff during the year: 3 (average number in 2021: 3).

Travelling and other out-of-pocket expenses to the value of £3,749 (2021: £1,515) has been reimbursed to one PCC member during the year. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

An amount of £1,740 (2021 : £1,500) has been provided for in the accounts in respect of the services of the Independent Examiner Jacob Cavenagh & Skeet.

5. FIXED ASSETS FOR USE BY PCC

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. All parish property is vested in the Rochester and Southwark Diocesan Church Trust, which acts as custodian trustee and discharges its responsibilities to the Charity Commissioners.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other Property, Fixtures, Fittings and Office Equipment

Church Equipment, at cost, is depreciated over its estimated useful life on a straight line basis.

This comprises Marquees (over 5 years) and Computer Equipment (over 3 years). The Church Hall is leasehold and also shown at cost. It is amortised over the remaining unexpired life. (Lease ends 28 Sep 2069)

Investments

Investments are valued using the closing bid market value at the year end.

a) Tangible Fixed Assets		**Leasehold Land & Buildings**	**Church Equipment**	**Total**
COST	At 31 December 2021	£15,700	£10,926	£26,626
	Additions			£0
	Disposals			£0
	At 31 December 2022	£15,700	£10,926	£26,626
DEPRECIATION	At 31 December 2021	£3,750	£10,059	£13,809
	Disposals			£0
	Charge for the Year	£250	£433	£683
	At 31 December 2022	£4,000	£10,492	£14,492
NET BOOK VALUE	At 31 December 2021	£11,950	£866	£12,816
	At 31 December 2022	£11,700	£433	£12,134

b) UK Investment Fixed Asset Holdings at 31 December 2022:

Investments are valued using the closing bid market value at the year end
CBF Global Equities Fund -29,338.8 shares (2021: 29,338.8 shares)
M&G Investments Charifund - 5,529 units (2021: 5,529 units)

	CBF Global Equity	M&G Investments Charifund	TOTAL
Market value at 31 December 2021	£89,961	£86,042	£176,003
Purchase			£0
Net gain/(loss) on disposal			£0
Net gain/(loss) on annual revaluation	(£12,566)	(£4,792)	(£17,358)
Disposal of assets			£0
Market value at 31 December 2022	**£77,395**	**£81,250**	£158,645

6. DEBTORS	2022	2021
Amounts due from HM Revenue & Customs (Tax Recoverable on Gift	£5,783	£3,698
Prepayments and Accrued Income	£3,554	£1,389
Other Debtors	£0	£0
	£9,336	£5,087

7. CURRENT ASSET INVESTMENTS - UK	2022	2021
COIF Charities Deposit Fund	£1,000	£1,000
Virgin Money Deposit Account	£22,546	£22,487
Total invested	£23,546	£23,487

8. LIABILITIES:Amounts falling due within one year	2022	2021
Accruals and Deferred Income	£5,740	£2,029
Creditors for Goods and Services	£0	£0
Amounts due for Charitable Giving	£7,000	£0
	£12,740	£2,029

9. FUNDS

An **Unrestricted Fund** relates to funds or assets given to the Church on the general understanding that they will be used at the discretion of the PCC. A **Restricted Fund** is a fund into which money has been donated by the donor for a particular purpose and must not be used by the PCC for any other purpose. An **Endowment Fund** is a form of restricted fund where the original money (or "capital") cannot normally be spent and must remain in the form of equivalent assets, although the income can be utilised for the purposes of the fund.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The unrestricted funds are: Church General; Flower; and Unrestricted Designated.

The Church General fund is the main fund and is used for nearly all unrestricted money.

The Flower fund is used for floral displays in the Church. Most of the income comes from memorials and weddings.

The Unrestricted Designated fund is used to hold unrestricted funds that the PCC has allocated to specific projects.

The restricted funds are: Fabric & Furnishing; Hall Refurbishment; Music; Book of Rembrance; South Aisle Roof Repair Fund; Other Restricted; and Specific Collections.

The Fabric and Furnishing fund is used to to fund work on the fabric and furnishing of the Church.

The Hall Refurbishment fund is used for the refurbishment and maintenance of the Church hall.

The Music fund is available to the Director of Music for use as required.

The Book of Remembrance fund is used for the upkeep of the Book of Remembrance.

The South Aisle Roof Repair Fund is for the project as described in the name of the Fund, planned for 2023.

The Other Restricted fund is used for a variety of smaller projects.

The Specific Collections fund is for collections such as that funding the shipping of books to Sr. Veronica in the Solomoon Islands.

The only endowment fund is the Alms Fund which is available to the Vicar to use as she sees fit to help people in need.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2021	b/f	income	expenditure	transfers	gains	c/f
Unrestricted Funds						
Church General Fund	£195,213	£135,971	-£129,349	-£10,000	£22,696	£214,531
Flower Fund	£826	£1,405	-£1,477			£754
Unrestricted Designated Fund	£3,300	£0	-£10,000	£10,000		£3,300
Total unrestricted funds	£199,339	£137,376	-£140,826	£0	£22,696	£218,585
Restricted Funds						
Fabric & Furnishing Fund	£40,226	£0	-£731			£39,495
Hall Refurbishment Fund	£2,084	£0	-£2,084			£0
Music Fund	£1,907	£0	£0			£1,907
Book of Remembrance Fund	£523	£0	£0			£523
Other Restricted Fund	£6,000	£0	-£1,380			£4,620
Specific Collections Fund	£606	£605	-£605	£0		£606
Total restricted funds	£51,347	£605	-£4,800	£0		£47,152
Endowment Funds						
Alms Fund	£65	£0	£0			£65
Total endowment funds	£65	£0	£0			£65
Grand totals	£250,751	£137,981	-£145,626	£0	£22,696	£265,802

The £10,000 transfer represented the transfer from the general fund to the unrestricted designated fund for fundraising advice work for our planned roof repairs and improvements to the toilet and kitchen.

ANALYSIS OF NET ASSETS BY FUND:

As at 31st December 2021	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
Tangible Fixed Assets	£12,816			£12,816
Investment Fixed Assets	£176,004			£176,004
Current Assets	£31,794	£47,152	£65	£79,011
Current Liabilities	(£2,029)			(£2,029)
TOTAL NET ASSETS	**£218,585**	**£47,152**	**£65**	**£265,802**

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2022	b/f	income	expenditure	transfers	losses	c/f
Unrestricted Funds						
Church General Fund	£214,530	£147,549	-£147,939		-£17,359	£196,781
Flower Fund	£755	£940	-£822			£873
Unrestricted Designated Fund	£3,300	£0	£0			£3,300
Total unrestricted funds	£218,585	£148,489	-£148,761	£0	-£17,359	£200,954
Restricted Funds						
Fabric & Furnishing Fund	£39,495	£1,424	-£18,543			£22,376
Hall Refurbishment Fund	£0	£0	£0			£0
Music Fund	£1,908	£485	-£617			£1,778
Book of Remembrance Fund	£523	£19	£0			£542
South Aisle Roof Repair Fund	£0	£35,827	£0			£35,827
Other Restricted Fund	£4,620	£0	£0			£4,620
Specific Collections Fund	£606	£875	-£875			£606
Total restricted funds	£47,153	£38,630	-£20,034	£0	£0	£65,749
Endowment Funds						
Alms Fund	£65	£0	-£60			£5
Total endowment funds	£65	£0	-£60			£5
Grand totals	£265,803	£187,119	-£168,854	£0	-£17,359	£266,708

ANALYSIS OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
As at 31st December 2022				
Tangible Fixed Assets	£12,133			£12,133
Investment Fixed Assets	£158,645			£158,645
Current Assets	£42,916	£65,749	£5	£108,670
Current Liabilities	(£12,740)			(£12,740)
TOTAL NET ASSETS	£200,954	£65,749	£5	£266,708

10. GRANTS, MISSIONS & CHARITABLE DONATIONS

The sum of £3,500 (2021: £4,109) was payable to Sr Veronica's order for use in the Solomon Islands.

	2022	2021
Local Charities		
A Rocha	£700	£675
KCAH	£700	£675
Kingston Welcare	£700	£675
SPEAR	£700	£675
Insight Richmond	£700	£675
	£3,500	£3,375

11. SPECIFIC COLLECTIONS

	2022	2021
Gift for Chris Ruse	£0	£140
Christmas offering	£18	£80
Mothers' Union	£0	£29
	£18	£249

The Specific Collections received and disbursed in the year comprise a restricted fund.

12. OTHER SPECIFIC COLLECTIONS BY CHURCH MEMBERS

	2022	2021
Collection Boxes for the Children's Society	£626	£365
Christmas Carols for the Children's Society	£120	£102
Link to Hope shoe boxes	£129 and 13 boxes	£138 and 36 boxes
	£875	£605

The above sums are paid over to the recipients direct and do not go through the church accounts. Our apologies if we have omitted any other charitable fundraising by Parishioners.

13 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES *For the year ending 31st December 2021*

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		93,858	605		94,463	120,757
Activities for Generating Funds		29,819			29,819	23,724
Income from Investments		6,494			6,494	6,133
Income from Church Activities		7,205			7,205	3,641
Other Income						
TOTAL INCOME		137,376	605		137,981	154,255
EXPENDITURE	3					
Church Activities		129,273	4,800		134,073	159,542
Cost of Raising Funds		1,625			1,625	447
Other Expenditure		9,928			9,928	4,882
TOTAL EXPENDITURE		140,825	4,800		145,625	164,871
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(3,450)	(4,195)		(7,645)	(10,617)
GAINS / (LOSSES) ON INVESTMENTS	5b	22,696			22,696	(3,558)
NET INCOME / (EXPENDITURE)		19,247	(4,195)		15,051	(14,175)
TRANSFERS BETWEEN FUNDS						
NET MOVEMENT IN FUNDS		19,247	(4,195)		15,051	(14,175)
FUND BALANCES AS AT 31st DECEMBER 2020		199,339	51,347	65	250,751	264,926
FUND BALANCES AS AT 31st DECEMBER 2021		218,586	47,152	65	265,803	250,751

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S HAM

England & Wales - Charity number 1135096

Accounts

St Andrew's
HAM COMMON

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

The Parochial Church Council of St Andrew's Church, Ham
Registered Charity number 1135096

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The PCC of St Andrew's Church, Ham Common
Report of the Trustees
For the year ended 31st December 2021

Aim and Purpose

St Andrew's PCC has the responsibility of cooperating with the Vicar, the Reverend Alice Pettit, in promoting in the parish, the whole mission of the church: pastoral, evangelistic, social, and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's.

Throughout the year, we have had to adapt in order to see out our core values as a community – to love God and love our neighbour –adhering to the Church of England Coronavirus task force advice.

Achievements and performance

Worship and prayer

All through this still uncertain year we continued to be very grateful to our vicar Alice, Chris Ruse, Ursula Hodges, Evelyn Felton, the sidesmen, Richard Barber, Beth Tilt, Sarah Dickinson, and many others, who facilitated our continued worship. Following the government advice and adhering to strict risk assessment we opened the church when allowed and were pleased to be able to open for private prayer on Good Friday and hold a ticketed Easter Sunday service.

In July we held a wonderful open air service which was greatly enjoyed by all.

We continued to hold ticketed services for several months, including in November our Darkness to Light advent service, a sponsor a hymn Songs of Praise and Celebration service and the Carol service on December 19th.

From April 2021 we were also able to live stream our services, which subsequently extended to weddings and funerals.

In April Chris Ruse left St Andrew's to join St Richard's. Chris' contribution to St Andrew's was vast and varied, and his dedicated service is missed by us all.

Henry Savill sadly died in May at the age of 96. Henry has been Sacristan of the church for 70 years and was deeply-loved by generations of worshippers.

On Sunday 25th July, HRH Princess Alexandra graciously unveiled the Plaque commemorating all those who had conceived, planned, carried out and financed the reordering of the church's West End between 2008 and 2018.

The PCC of St Andrew's Church, Ham Common
Report of the Trustees
For the year ended 31st December 2021

September 2021 saw the first of our ongoing monthly Sunday evening events – Sacred Space, a welcoming, safe and inspirational space for all ages, offering live music, craft, text and homemade cakes.

As of December 2021, there were 164 parishioners on the church electoral roll, 36% of whom are resident within the parish. We are unable to report meaningfully on the numbers attending Sunday services throughout the period of the Covid-19 pandemic.

We thanked God for the gift of life through baptism. 6 baptisms were conducted at St Andrew's during the year. 9 marriages were held, where we were able to celebrate with those exchanging public vows with God's blessing through marriage. In conducting 13 funerals, either at St Andrew's or the crematorium, we gave thanks for the life which is now complete in this world and commended the person into God's keeping.

Building and Works

During the year Faculties were granted by the Diocese to refurbish the Turret Room, to be carried out in the summer of 2022; and to re-roof the South Aisle in accordance with the recommendations of the Quinquennial Inspection in 2017. Fundraising for the Roof project (target £120,000) was made difficult by trust funds prioritising areas of high deprivation during the Covid crisis. We hope to raise sufficient funds by 2025.

Children and Young People

Sunday School was held via Zoom until July 2021. After the summer break we returned to the hall in October. It was uplifting and fun to be together in person again. We held our last session on December 19th and look forward to meeting in person again in 2022. The youth group continued on line.

During 2021 Rev'd Alice set up a baptism baby group which continues with steady numbers. Despite the restrictions, we were able to send 36 Christmas shoeboxes to families overseas via 'Link to Hope', thanks both to the appeal coordination by Margaret Rees, and the generosity of all those who contributed.

Local carol singing by Sunday school and congregation raised a record £626 for the Children society.

Deanery Synod

Four members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Information from the Deanery Synod meetings via Zoom was discussed at our PCC meetings.

The PCC of St Andrew's Church, Ham Common
Report of the Trustees
For the year ended 31st December 2021

Pastoral Care

Pastoral care continues to be a core element of the church's life. We had at the start of the first lockdown established a system of keeping in touch with all members of our church family. Although the relaxing of Covid restrictions during 2021 reduced the feeling of isolation for many, many of these contacts continued. We are also very appreciative of the members of our community who continue to maintain contact with others with acts of goodwill and generosity of their time.

Those already receiving pastoral care continued to be contacted by Kay Davies, our readers or clergy.

Safeguarding

The PCC's appointed Safeguarding Officers are Joan Smith and Caroline Ewart. All policies, procedures, and DBS checks are currently up to date in accordance with the recommendations of ' A Safe Church'. Alerts from the Diocese were acted upon promptly as appropriate. The PCC receive an annual report and Safeguarding was an agenda item at all PCC meetings.

Mission and Evangelism

In accordance with the Diocesan Mission strategy, our overarching objective is for St Andrew's to be 'Christ-centred and outward focused.' We maintained our link with local organisations and schools, however, opportunities for outreach were limited by the pandemic.

Our parish newsletter is emailed monthly to everyone on the growing church database and is available in the church, when open. Those without email received a printed copy of the newsletter delivered to their homes. The newsletter keeps our parishioners informed of the important matters affecting our church and articles that help to develop our knowledge and trust in Jesus.

Ecumenical relationships

Throughout 2021 St Andrew's Clergy and Readers regularly communicated with local ministers of other denominations, as part of the Ham and Petersham Churches group. In March we took part in the Zoom World day of Prayer Service at St Thomas Aquinas, and marked the National Day of Reflection with a Zoom service with video reflections form community leaders and groups in and around Ham.

Financial Review

The financial statements in 2021 continued to show the effects of the Covid 19 pandemic. Income fell by 11% as the restrictions imposed as a result of the pandemic restricted worship and reduced the Church's other activities. In addition, planned giving fell as a result of movements in the congregation, some to other areas. Expenditure fell by 12%. A key feature

of the latter was the result of reducing parish support to the Southwark Diocese from £88,500 in 2020 to £70,000 in 2021. This reduction was unfortunate, but felt necessary by the PCC in order to balance expenditure with income.

Despite the reduced activities, total funds increased by over £15,000, from £250,751 to £265,802. This was largely driven by gains in investments over the year of £22,696, offsetting a loss of £7,645 in income and expenditure. Although we expect investments to produce gains for the Church over the long term, movements year to year can be volatile and cannot be relied upon to produce strong gains every year in the way they did in 2021. Indeed, the tragic Russian invasion of Ukraine in the early part of 2022 and its economic consequences has produced a marked investment downturn in the early part of 2022.

Participants in the Planned Giving scheme fell by 17 to 104, and the amount pledged fell from £69,718 to £61,514. Income from open plate collections and donations rose from £12,647 to £14,362. Tax recovered from Gift Aid on collections and donations fell from £16,814 to £15,675. Alongside the parish's reduction in Parish Support payments, mission and other charitable grants was reduced from £8,250 to £7,404.

Projects for which we shall be seeking funding are the re-roofing of the south aisle, improvements to the toilet and kitchen arrangements at the west end of the Church behind the children's Jolly Corner, and the refurbishment of the turret room and switch room at the west end of the Church. St Andrew's is also faced with the cost in the coming few years of a new roof for the South Aisle, at a likely cost of some £100,000 plus VAT.

Our 2021 stewardship campaign focused on increasing the number of people in planned giving, inviting an increase in the amount and moving as many people as possible into the Parish Giving Scheme. Three sermons during the year were around the gift of stewardship, followed by distribution of stewardship packs.

Information on the state of the various funds may be found in Accounts Note 9.

During the year the PCC was grateful to receive a legacy from the estate of Helen Joplin.

Reserves Policy

It is the policy to try to maintain reserves in the unrestricted Church General Fund to cope with a 10% drop in income for seven years, a drop in the value of fixed investments of 15%, an adequate amount to address the variation of income and expenditure over the year, and £40,000 contingency for Church repairs, and still leave sufficient funds in the current accounts to meet routine expenses. Any future surplus will be used to fund projects including the roof for the South Aisle and the other projects listed above, to the extent that outside funding is not available.

The PCC of St Andrew's Church, Ham Common
Report of the Trustees
For the year ended 31st December 2021

Structure, governance and management

The PCC of Saint Andrew's Church, Ham (Church Road, Ham Common, Richmond, Surrey, TW10 5HG) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Saint Andrew's Ham, Charity Registration No. 1135096. The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the Vicar, churchwardens, readers, Deanery synod representatives and elected members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 5 times during the year between the APCMS of 2020 and 2021 with an average level of attendance of 13 members. All meetings were held via Zoom. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. The Reporting Committee meets alternately with the PCC to receive reports from the various sub-committees for consideration at PCC level. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This Committee met remotely three times this year in March, June and November to approve respectively, the appointment of the Examiner of Accounts, a contribution to the Diocese towards costs incurred in legal issues connected with the old Vicarage, and a donation to the Christmas box scheme and transfer of funds into the Alms fund.

Other committees, which include Worship Outreach and Training (WOT), Finance committee, Stewardship, and Social Events, are all responsible to the PCC, minutes of their decisions being received by the PCC and discussed, as necessary.

Our APCM was held in church on 25th April 2021.

The PCC of St Andrew's Church, Ham Common
Report of the Trustees
For the year ended 31st December 2021

Administrative information

St Andrew's is situated in Church Road, Ham. It is part of the Diocese of Southwark within the Church of England.

The postal address is The Parish Office, Saint Andrew's Church, Church Road, Ham Common, Richmond, Surrey, TW10 5HG.

Charity Registration No. 1135096.

PCC members who have served during 2021:

Ex officio members:	
Vicar, Reverend Alice Pettit	
Wardens:	
Miss Beth Tilt	
Mr Richard Barber	
Deanery Synod:	
Mrs Kay Davies	
Mr Chris Ruse	
Mr Richard Barber	
Mr Paul Ream	retired 25/04/21
Elected members:	
Readers:	
Mr Chris Ruse	retired 25/04/21
Ms Margaret Rees	
Mrs Liz Dean	
Ms Wendy Duldig	
Dr Ursula Hodges	
Mr Henry Savill	re-elected 2nd term 25/04/21 RIP 26/05/21
Mr Coen Beugelink	retired 25/04/21
Mr Jonathan Cooper	re-elected 2nd term 25/04/21
Mr David Bagott	re-elected 2nd term 25/04/21
Ms Jane Lindsay, Minutes Secretary	
Mrs Gill Russell, PCC Secretary	
Mr Nick Crossley	elected 25/04/21

Approved by the PCC on 3rd April 2022 and signed on their behalf by the Chairman Reverend Alice Pettit

Revd Alice Pettit

The PCC of St Andrew's Church, Ham Common
Independent Examiner's Report
For the year ended 31st December 2021

Independent examiner's report to the trustees of St Andrews's Parochial Church Council

I report to the charity trustees on my examination of the accounts of the St Andrew's Parochial Church Council (the Church) for the year ended 31 December 2021 set out on pages 9 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 20 April 2022

SAINT ANDREWS CHURCH, HAM
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31st December 2021

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2021	*Total Funds 2020*
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		93,858	605		94,463	*120,757*
Activities for Generating Funds		29,819			29,819	*23,724*
Income from Investments		6,494			6,494	*6,133*
Income from Church Activities		7,205			7,205	*3,641*
Other Income						
TOTAL INCOME		137,376	605		137,981	*154,255*
EXPENDITURE	3					
Church Activities		129,273	4,800		134,073	*159,542*
Cost of Raising Funds		1,625			1,625	*447*
Other Expenditure		9,928			9,928	*4,882*
TOTAL EXPENDITURE		140,826	4,800		145,625	*164,871*
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(3,450)	(4,195)		(7,645)	*(10,617)*
GAINS / (LOSSES) ON INVESTMENTS	5b	22,696			22,696	*(3,558)*
NET INCOME / (EXPENDITURE)		19,246	(4,195)		15,051	*(14,175)*
TRANSFERS BETWEEN FUNDS						*0*
NET MOVEMENT IN FUNDS		19,246	(4,195)		15,051	*(14,175)*
FUND BALANCES AS AT 31st DECEMBER 2020		199,339	51,347	65	250,751	*264,926*
FUND BALANCES AS AT 31st DECEMBER 2021		218,585	47,152	65	265,802	*250,751*

SAINT ANDREWS CHURCH, HAM
BALANCE SHEET
As at 31st December 2021

	Notes	Actuals 2021	*Actuals 2020*
		£	*£*
FIXED ASSETS			
TANGIBLE	5 a	12,816	*13,499*
INVESTMENTS	5 b	176,004	*153,308*
		188,820	166,807
CURRENT ASSETS			
DEBTORS & PREPAYMENTS	6	5,087	*17,439*
INVESTMENTS	7	23,487	*23,458*
CASH AT BANK & IN HAND		50,437	*45,334*
		79,011	86,231
CURRENT LIABILITIES	8		
CREDITORS FOR GOODS & SERVICES		0	*0*
ACCRUALS & DEFERRED INCOME		2,029	*2,288*
		2,029	2,288
NET CURRENT ASSETS / (LIABILITIES)		76,982	83,943
TOTAL NET ASSETS		265,802	250,751
PARISH FUNDS	9		
UNRESTRICTED FUNDS		218,585	199,339
RESTRICTED FUNDS		47,152	51,347
ENDOWMENT FUNDS		65	65
		265,802	250,751

Approved by the Parochial Church Council
on Sunday 3rd April 2022
and signed on its behalf by:

Mr John Reilly (Treasurer)

Rev'd Alice Pettit (Chairman)

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

St Andrew's Ham Common meets the definition of a public benefit entity under FRS102. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £. They are prepared in accordance with the Church Accounting Regulations 2006 and with the regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Parochial Church Council of St Andrew's Church is a charity registered in England and Wales No 1135096 and the Parish Office is at Church Road, Ham Common, Richmond, Surrey TW10 5HG.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation the the Church has the adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Current Assets

Gift Aid recoverable and other debtors are included at the amount due. Prepayments are valued at the amount prepaid. Cash at bank and in hand includes cash, and short term deposits include short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the Church has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME AND ENDOWMENTS

Voluntary Income
Collections are recognised when received by or on behalf of the PCC.
Planned Giving receivable under gift aid is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable
Income from activities is accounted for gross.

Activities for generating funds
Rental income from the letting of Church premises is recognised when the rent is due.
Where income is received in advance it is recognised in the year in which the event takes place that it relates to.

Income from Investments
Interest entitlements are accounted for as they accrue. A notional amount of such income is allocated to the following funds on the basis of the fund balances at the end of each month:

Fabric & Furnishing Fund Music Fund Alms Fund

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Voluntary Income					
Planned Giving	61,514		0	61,514	69,718
Tax Recoverable on Gift Aid	15,675			15,675	16,814
Collections (Open Plate)	2,641			2,641	1,966
Sundry Donations	11,720			11,720	10,681
Specific Donations	402			402	0
Specific Collections		605		605	68
Donations to other funds	1,405	0	0	1,405	6,510
Legacies	500			500	15,000
Grants		0		0	0
Total	**93,858**	**605**	**0**	**94,463**	**120,757**
Activities for generating funds					
Fundraising & Social Events	2,775			2,775	637
Church Hall Lettings	27,044			27,044	23,087
Total	**29,819**	**0**	**0**	**29,819**	**23,724**
Income from Investments					
Interest and Dividends	6,494	0	0	6,494	6,133
Total	**6,494**	**0**	**0**	**6,494**	**6,133**
Income from Church activities					
PCC and Office Administration	0			0	0
Fees Receivable (Statutory)	3,511			3,511	2,693
Parish Events and Training	0			0	290
Donations towards Church Maintenance	3,694			3,694	658
Total	**7,205**	**0**	**0**	**7,205**	**3,641**
TOTAL INCOME	**137,376**	**605**	**0**	**137,981**	**154,255**

3 EXPENDITURE

Expenditure is accounted for gross on an accruals basis

Grants and Activities Relating to the Work & Management of the Church
Grants and donations are accounted for when due, or when awarded, if that award creates a binding obligation on the PCC. Mission & Charitable Recipients are reviewed annually.
The Parish Support fund contribution is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (All amounts have been paid in the current year)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Church Activities					
Missions & Charitable giving	7,404			7,404	8,250
Parish Support	70,000			70,000	88,500
Clergy Working Expenses	1,515			1,515	1,620
Salaries, Locum fees & Bursaries	19,354			19,354	20,541
Church Utilities and insurance	7,618			7,618	8,527
Hall Cleaning, Supplies & Maintenance	2,510			2,510	5,102
Hall Utilities, Insurance & Ground rent	4,998			4,998	1,563
Hall Lease amortisation	250			250	250
Church, Churchyard & Vicarage Maintenance	1,312			1,312	1,947
Upkeep of Services	2,614			2,614	4,738
Sunday School & Fish Group	25			25	1,340
Parish Events & Training	195			195	487
Other project expenditure	10,000			10,000	547
Specific collections		605		605	248
Flowers	1,477			1,477	516
Music		0		0	87
Hall repairs	0			0	0
Hall refurbishment		2,085		2,085	9,903
Fabric and Furnishing		731		731	5,036
Projects (Restricted)		1,380		1,380	0
Alms			0	0	340
Total	**129,273**	**4,800**	**0**	**134,073**	**159,542**
Raising Funds					
Stewardship Expenses	110			110	134
Fundraising & Social Events	1,516			1,516	314
Total	**1,625**	**0**	**0**	**1,625**	**447**
Other					
PCC & Office Administration	7,994			7,994	2,949
Independent Examiners Fee	1,500			1,500	1,500
Depreciation & Amortisation	433			433	433
Total	**9,928**	**0**	**0**	**9,928**	**4,882**
TOTAL EXPENDITURE	**140,825**	**4,800**	**0**	**145,625**	**164,871**

4. STAFF COSTS AND OTHER MATTERS	**2021**	**2020**
Wages & Salaries	£18,811	£20,668
Pension costs	£852	£824
Social Security Costs	£0	£0
	£19,663	£21,492

During the year the PCC employed a Parish Administrator and two Youth Workers, none of whom earned £60,000 pa or more. Average number of staff during the year: 3 (average number in 2020: 4 including a Director of Music).

Travelling and other out-of-pocket expenses to the value of £1,515 (2020: £1,620) have been reimbursed to one PCC members during the year. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

An amount of £1,500 (2020 : £1,500) has been provided for in the accounts in respect of the services of the Independent Examiner Jacob Cavenagh & Skeet.

5. FIXED ASSETS FOR USE BY PCC

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. All parish property is vested in the Rochester and Southwark Diocesan Church Trust, which acts as custodian trustee and discharges its responsibilities to the Charity Commissioners.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other Property, Fixtures, Fittings and Office Equipment

Church Equipment, at cost, is depreciated over its estimated useful life on a straight line basis.

This comprises Marquees (over 5 years) and Computer Equipment (over 3 years). The Church Hall is leasehold and also shown at cost. It is amortised over the remaining unexpired life. (Lease ends 28 Sep 2069)

Investments

Investments are valued using the closing bid market value at the year end.

a) Tangible Fixed Assets		**Leasehold Land & Buildings**	**Church Equipment**	**Total**
COST	At 31 December 2020	£15,700	£10,926	£26,626
	Additions			£0
	Disposals			£0
	At 31 December 2021	£15,700	£10,926	£26,626
DEPRECIATION	At 31 December 2020	£3,500	£9,626	£13,126
	Disposals			£0
	Charge for the Year	£250	£433	£683
	At 31 December 2021	£3,750	£10,059	£13,809
NET BOOK VALUE	At 31 December 2020	£12,200	£1,299	£13,499
	At 31 December 2021	£11,950	£866	£12,816

b) UK Investment Fixed Asset Holdings at 31 December 2021:

Investments are valued using the closing bid market value at the year end
CBF Global Equities Fund -29,338.8 shares (2020: 29,338.8 shares)
M&G Investments Charifund - 5,529 units (2020: 5,529 units)

	CBF Global Equity	M&G Investments Charifund	TOTAL
Market value at 31 December 2020	£77,418	£75,889	£153,308
Purchase			£0
Net gain/(loss) on disposal			£0
Net gain/(loss) on annual revaluation	£12,543	£10,153	£22,696
Disposal of assets			£0
Market value at 31 December 2021	**£89,961**	**£86,042**	£176,004

6. DEBTORS	**2021**	**2020**
Amounts due from HM Revenue & Customs (Tax Recoverable on Gift	£3,698	£6,269
Prepayments and Accrued Income	£1,389	£1,170
Other Debtors	£0	£10,000
	£5,087	£17,439

7. CURRENT ASSET INVESTMENTS - UK	**2021**	**2020**
COIF Charities Deposit Fund	£1,000	£1,000
Virgin Money Deposit Account	£22,487	£22,458
Total invested	£23,487	£23,458

8. LIABILITIES:Amounts falling due within one year	**2021**	**2020**
Accruals and Deferred Income	£2,029	£2,288
Creditors for Goods and Services	£0	£0
Amounts due for Charitable Giving	£0	£0
	£2,029	£2,288

9. FUNDS

An **Unrestricted Fund** relates to funds or assets given to the Church on the general understanding that they will be used at the discretion of the PCC. A **Restricted Fund** is a fund into which money has been donated by the donor for a particular purpose and must not be used by the PCC for any other purpose. An **Endowment Fund** is a form of restricted fund where the original money (or "capital") cannot normally be spent and must remain in the form of equivalent assets, although the income can be utilised for the purposes of the fund.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The unrestricted funds are: Church General; Flower; and Unrestricted Designated.

The Church General fund is the main fund and is used for nearly all unrestricted money.

The Flower fund is used for floral displays in the Church. Most of the income comes from memorials and weddings.

The Unrestricted Designated fund is used to hold unrestricted funds that the PCC has allocated to specific projects.

The restricted funds are: Fabric & Furnishing; Hall Refurbishment; Music; Book of Rembrance; Other Restricted; and Specific Collections.

The Fabric and Furnishing fund is used to to fund work on the fabric and furnishing of the Church.

The Hall Refurbishment fund is used for the refurbishment and maintenance of the Church hall.

The Music fund is available to the Director of Music for use as required.

The Book of Remembrance fund is used for the upkeep of the Book of Remembrance.

The Other Restricted fund is used for a variety of smaller projects.

The Specific Collections fund is for collections such as that funding the shipping of books to Sr. Veronica in the Solomoon Islands.

The only endowment fund is the Alms Fund which is available to the Vicar to use as she sees fit to help people in need.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2021	b/f	income	expenditure	transfers	gains	c/f
Unrestricted Funds						
Church General Fund	£195,213	£135,971	-£129,349	-£10,000	£22,696	£214,530
Flower Fund	£826	£1,405	-£1,477			£755
Unrestricted Designated Fund	£3,300	£0	-£10,000	£10,000		£3,300
Total unrestricted funds	£199,339	£137,376	-£140,825	£0	£22,696	£218,585
Restricted Funds						
Fabric & Furnishing Fund	£40,226	£0	-£731			£39,495
Hall Refurbishment Fund	£2,084	£0	-£2,085			£0
Music Fund	£1,907	£0	£0			£1,907
Book of Remembrance Fund	£523	£0	£0			£523
Other Restricted Fund	£6,000	£0	-£1,380			£4,620
Specific Collections Fund	£606	£605	-£605	£0		£606
Total restricted funds	£51,347	£605	-£4,800	£0		£47,152
Endowment Funds						
Alms Fund	£65	£0	£0			£65
Total endowment funds	£65	£0	£0			£65
Grand totals	£250,751	£137,981	-£145,625	£0	£22,696	£265,802

The £10,000 transfer represents the transfer from the general fund to the unrestricted designated fund for fundraising advice work for our planned roof repairs and improvements to the toilet and kitchen.

ANALYSIS OF NET ASSETS BY FUND:

As at 31st December 2021	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
Tangible Fixed Assets	£12,816			£12,816
Investment Fixed Assets	£176,004			£176,004
Current Assets	£31,794	£47,152	£65	£79,011
Current Liabilities	(£2,029)			(£2,029)
TOTAL NET ASSETS	£218,585	£47,152	£65	£265,802

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021
Continued

9. FUNDS continued

FUND VALUES as at 31st December 2020	b/f	income	expenditure	transfers	gains	c/f
Unrestricted Funds						
Church General Fund	£200,234	£146,268	-£148,194	£462	-£3,558	£195,213
Flower Fund	£892	£450	-£516			£826
Unrestricted Designated Fund	£3,847	£0	-£547			£3,300
Total unrestricted funds	£204,973	£146,718	-£149,257	£462	-£3,558	£199,339
						£398,677
Restricted Funds						
Fabric & Furnishing Fund	£43,925	£1,337	-£5,036			
Hall Refurbishment Fund	£11,988	£0	-£9,903			£2,084
Music Fund	£1,873	£120	-£87			£1,907
Book of Remembrance Fund	£523	£0	£0			£523
Other Restricted Fund	£0	£6,000	£0			£6,000
Specific Collections Fund	£1,249	£68	-£248	-£462		£606
Total restricted funds	£59,558	£7,526	-£15,274	-£462		£51,347
						£62,467
Endowment Funds						
Alms Fund	£395	£10	-£340			
Total endowment funds	£395	£10	-£340			£65
						£65
Grand totals	£264,926	£154,254	-£164,871	£0	-£3,558	£250,751

ANALYSIS OF NET ASSETS BY FUND:

As at 31st December 2020	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
Tangible Fixed Assets	£13,499			£13,499
Investment Fixed Assets	£153,308			£153,308
Current Assets	£34,819	£51,347	£65	£86,231
Current Liabilities	(£2,288)			(£2,288)
TOTAL NET ASSETS	£199,339	£51,347	£65	£250,751

10. GRANTS, MISSIONS & CHARITABLE DONATIONS

The sum of £4,109 (2020: £4,500) was paid to Sr Veronica's order for use in the Solomon Islands.

	2021	2020
Local Charities		
A Rocha	£675	£750
KCAH	£675	£750
Kingston Welcare	£675	£750
RBK School Christian Worker Trust	£0	£750
SPEAR	£675	£750
Insight Richmond	£675	£0
	£3,375	£3,750

11. SPECIFIC COLLECTIONS

	2021	2020
Bible a Month	£0	£38
Shipping books to Solomon Islands	£0	£21
Gift for Chris Ruse	£140	£0
Christmas offering	£80	£0
Mothers' Union	£29	£0
	£249	£59

The Specific Collections received and disbursed in the year comprise a restricted fund.

12. OTHER SPECIFIC COLLECTIONS BY CHURCH MEMBERS

	2021	2020
Collection Boxes for the Children's Society	£365	£380
Christmas Carols for the Children's Society	£102	£0
Link to Hope shoe boxes	£138 and 36 boxes	£146 and 22 boxes
	£605	£526

The above sums are paid over to the recipients direct and do not go through the church accounts. Our apologies if we have omitted any other charitable fundraising by Parishioners.

13 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES *For the year ending 31st December 2020*

	Total Unrestricted Funds £	Total Restricted Funds £	Total Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS					
Voluntary Income	114,628	6,128		120,757	139,973
Activities for Generating Funds	23,724			23,724	27,765
Income from Investments	4,725	1,398	10	6,133	7,442
Income from Church Activities	3,641			3,641	6,260
Other Income					
TOTAL INCOME	**146,718**	**7,526**	**10**	**154,254**	**181,440**
EXPENDITURE					
Church Activities	143,928	15,274	340	159,542	258,412
Cost of Raising Funds	447			447	2,822
Other Expenditure	4,882			4,882	6,801
TOTAL EXPENDITURE	**149,257**	**15,274**	**340**	**164,871**	**268,035**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS	**(2,539)**	**(7,749)**	**(330)**	**(10,617)**	**(86,595)**
GAINS / (LOSSES) ON INVESTMENTS	(3,558)			(3,558)	22,319
NET INCOME / (EXPENDITURE)	**(6,097)**	**(7,749)**	**(330)**	**(14,175)**	**(64,276)**
TRANSFERS BETWEEN FUNDS	462	(462)			
NET MOVEMENT IN FUNDS	**(5,634)**	**(8,211)**	**(330)**	**(14,175)**	**(64,276)**
FUND BALANCES AS AT 31st DECEMBER 2019	204,973	59,558	395	264,926	329,202
AS AT 31st DECEMBER 2020	**199,339**	**51,347**	**65**	**250,751**	**264,926**

14. WORKPLACE PENSION

The PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £852, 2020: £824).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of the failed employer's pension liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW'S HAM

England & Wales - Charity number 1135096

Accounts

St Andrew's
HAM COMMON

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2020

The Parochial Church Council of St Andrew's Church, Ham
Registered Charity number 1135096

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The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2020

Aim and Purpose

St Andrew's PCC has the responsibility of cooperating with the Vicar, the Reverend Alice Pettit, in promoting in the parish, the whole mission of the church: pastoral, evangelistic, social, and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's.

Throughout this unprecedented year, we have had to adapt in order to see out our core values as a community – to love God and love our neighbour –adhering to the Church of England Coronavirus task force advice.

Achievements and performance

Worship and prayer

Since March 2020 we have been able to worship in church at times, following all current regulations. As the year progressed, and it became necessary to close our building, we enthusiastically began to hold Zoom services and meetings. Our Christmas day service and others were live streamed, however we did experience technical problems. A weekly Wednesday evening service of Compline, led by Ursula Hodges and Chris Ruse, and preceded by a time of being together and sharing our experiences and concerns, was highly valued by all who took part. The 2020 Lent course, Ham Priory, Mothers Union and the prayer group all continued remotely. We were so pleased to be able to hold the November Remembrance service at the War Memorial, complemented by a splendid performance from the bugler. A video of the service was uploaded onto YouTube.

All through this uncertain year we continued to be very grateful to our vicar Alice, Chris Ruse, Ursula Hodges, Evelyn Felton, the sidesmen, Richard Barber, Margaret Williams, Beth Tilt, Sarah Dickinson, and many others, who facilitated our continued worship and worked tirelessly to maintain communication with our church community.

As of December 2020, there were 174 parishioners on the church electoral roll, 35% of whom are resident within the parish. We are unable to report meaningfully on the numbers attending Sunday services throughout the period of the Covid-19 pandemic.

We look forward to thanking God for the gift of life through baptism and celebrating with those exchanging public vows with God's blessing through marriage when the pandemic restrictions are lifted. Four funerals were held at St Andrews in 2020; members of our ministry team also conducted eleven funeral services at the crematorium or cemetery and four committals/ burial of ashes, to give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Building and Works

Building and Works are pleased to report on progress and reordering at St Andrews. Despite the restraints of the Covid-19 pandemic, routine maintenance including gutter clearing and the west end terrace cleaning were completed.

Children and Young People

Since March 2020 we have been unable to hold our normal Sunday school or youth group in the hall. Thanks to Alice, Margaret, and other volunteers all our young people received Easter packs including fun activities as well as a chocolate egg! Later in the year we started to hold Zoom Sunday school and youth group sessions. These have been much appreciated by the children and parents alike and are on-going.

In July 2020 Margaret Rees announced her intention to stand down as Sunday school leader. Margaret has made an inestimably positive contribution to the lives of so many children and young people over the past 32 years. We were delighted to present her with a small token of our deep appreciation at a service in church in December, and we look forward to holding a further event when we can all meet up again.

Despite the restrictions, we were able to send 22 Christmas shoeboxes to families overseas via 'Link to Hope', thanks both to the appeal coordination by Margaret Rees, and the generosity of all those who contributed.

Deanery Synod

Four members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Information from the Deanery Synod meetings via Zoom was regularly discussed at our PCC meetings.

Pastoral Care

Pastoral care continues to be a core element of the church's life. At the start of the first lockdown we established a system of keeping in touch with all members of our church family during the periods of lock down and uncertainty. Led by Chris Ruse, many of our congregation volunteered to regularly telephone fellow members to keep in touch. This was greatly appreciated by all, and underpinned a sense of belonging. Approximately 180 people were reached out to in this way who also received three separate mailings with resources to support their spiritual life at home. We are also very appreciative of the members of our community who maintained individual contact with others with acts of goodwill and generosity of their time.
Those already receiving pastoral care continued to be contacted by Kay Davies, our readers or clergy.

Safeguarding

The PCC's appointed Safeguarding Officers are Joan Smith and Caroline Ewart. All policies, procedures, and DBS checks are currently up to date in accordance with the recommendations of ' A Safe Church'. Alerts from the Diocese were acted upon promptly as appropriate. The PCC receive an annual report and Safeguarding was an agenda item at all PCC meetings.

Church Hall

We were delighted to have the new flooring installed in August.
KISH continued in January and February, but then closed due to the pandemic on March 20th until they reopened again on June 1st.

Mission and Evangelism

In accordance with the Diocesan Mission strategy, our overarching objective is for St Andrew's to be 'Christ-centred and outward focused.' We maintained our link with local organisations and schools however, opportunities for outreach were limited.

Our parish newsletter is emailed monthly to everyone on the church database and is available in the church, when open. Those without email received a printed copy of the newsletter delivered to their homes. The newsletter keeps our parishioners informed of the important matters affecting our church and articles that help to develop our knowledge and trust in Jesus. This became even more important over the course of 2020.

Ecumenical relationships

Throughout 2020 St Andrew's Clergy and Readers regularly communicated with local ministers of other denominations, as part of the Ham and Petersham Churches group. We took part in the Service for Christian Unity at St Richard's in January 2020, and hosted the World Day of Prayer in March 2020

Financial Review

The main features of the financial statements this year are the effects of the Covid 19 epidemic. Against the balanced budget, income was 20% down and expenditure 10% down.

Total funds dropped by £14,175 from £264,926 to £250,751. Unrestricted funds fell by £5,634 to £199,339. There was an excess of expenditure over income of £10,617, of which £2,539 was on unrestricted funds. Investments fell in value by £3,558.

Participants in the Planned Giving scheme fell by 12 to 121, and the amount pledged fell from £76,672 to £69,718. Income from open plate collections and donations fell from £13,886 to £12,647. Tax recovered from Gift Aid on collections and donations fell from £19,580 to £16,814. The parish's contribution to the Parish Support Fund was increased slightly to £88,500, and the PCC decided to maintain the regular annual donations to missions and charities.

Projects for which we shall be seeking funding are the re-roofing of the south aisle, improvements to the toilet and kitchen arrangements at the west end of the Church behind the children's Jolly Corner, and the refurbishment of the turret room and switch room at the west end of the Church.

The previous year a Finance Group was established by the PCC to seek ways to address the increasing deficit, and to raise funds for the projects that lie ahead, and this has been meeting regularly. A stewardship campaign is planned for the spring / summer of 2021.

Information on the state of the various funds may be found in Accounts Note 9.

During the year the PCC was grateful to receive a legacy from the estate of John Isaac, and a grant from the Diocese towards the cost of the equipment for streaming services.

Reserves Policy

It is the policy to try to maintain reserves in the unrestricted Church General Fund to cope with a 10% drop in income for seven years, a drop in the value of fixed investments of 15%, an adequate amount to address the variation of income and expenditure over the year, and £40,000 contingency for Church repairs, and still leave sufficient funds in the current accounts to meet routine expenses. Reserves at 31st December 2020 were a short of this, the pandemic having led to a drop in income and in the value of investments. One of the objectives of the recently formed Finance Group is to address this shortfall. Any future surplus will be used to fund projects including: replacing the roof over the south aisle; installing adequate toilet and kitchen facilities within the Church; the refurbishment of the turret room and switch room at the west end of the Church; and completion of the refurbishment of the church hall and stable block.

Structure, governance and management

The PCC of Saint Andrew's Church, Ham (Church Road, Ham Common, Richmond, Surrey, TW10 5HG) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Saint Andrew's Ham, Charity Registration No. 1135096. The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the Vicar, churchwardens, readers, Deanery synod representatives and elected members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 5 times during the year between our APCMs with an average level of attendance of 13 members. All meetings were held via Zoom. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. The Reporting Committee meets alternately with the PCC to receive reports from the various sub-committees for consideration at PCC level. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This Committee met once this year to agree the tender for the hall toilets renewal.

Other committees, which include Worship Outreach and Training (WOT), Finance committee, Stewardship, and Social Events, are all responsible to the PCC, minutes of their decisions being received by the PCC and discussed, as necessary.

Our APCM was held in church on 4th October 2020.

The PCC of St Andrew's Church, Ham Common
Report of the Trustees and Unaudited Financial Statements
For the year ended 31st December 2020

Administrative information

St Andrew's is situated in Church Road, Ham. It is part of the Diocese of Southwark within the Church of England. The postal address is The Parish Office, Saint Andrew's Church, Church Road, Ham Common, Richmond, Surrey, TW10 5HG.
Charity Registration No. 1135096.

PCC members who have served during 2020
Ex officio members:
Vicar, Reverend Alice Pettit
Readers:
Mr Chris Ruse
Dr Ursula Hodges
Wardens:
Miss Beth Tilt
Mr Richard Barber
Deanery Synod:
Mrs Kay Davies
Mr Chris Ruse
Mr Richard Barber
Mr Paul Ream

Elected members:

Ms Margaret Rees	
Mrs Liz Dean	
Ms Wendy Duldig	
Dr Ursula Hodges	
Mr Henry Savill	
Mr Coen Beugelink	
Mr Jonathan Cooper	
Mr David Bagott	
Ms Jane Lindsay, Minutes Secretary	
Mrs Gill Russell, PCC Secretary	
Ms Pam Skuse	retired 4/10/20
Mr Nick Crossley	retired 4/10/20
Mrs Samantha Murphy	elected 4/10/20
Mr Nicholas Annear	elected 4/10/20

Approved by the PCC on 23rd April 2021 and signed on their behalf by the Chairman
Reverend Alice Pettit

Revd Alice Pettit

ST ANDREWS CHURCH, HAM

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of St Andrews's Parochial Church Council

I report to the charity trustees on my examination of the accounts of the St Andrew's Parochial Church Council (the Church) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 27/04/2021

SAINT ANDREWS CHURCH, HAM
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31st December 2020

	Notes	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2020	*Total Funds 2019*
		£	£	£	£	£
INCOME AND ENDOWMENTS	2					
Voluntary Income		114,628	6,128		120,757	*139,972*
Activities for Generating Funds		23,724			23,724	*27,765*
Income from Investments		4,725	1,398	10	6,133	*7,443*
Income from Church Activities		3,641			3,641	*6,260*
Other Income						
TOTAL INCOME		146,718	7,526	10	154,254	*181,440*
EXPENDITURE	3					
Church Activities		143,928	15,274	340	159,542	*258,412*
Cost of Raising Funds		447			447	*2,822*
Other Expenditure		4,882			4,882	*6,801*
TOTAL EXPENDITURE		149,257	15,274	340	164,871	*268,036*
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(2,539)	(7,749)	(330)	(10,617)	*(86,596)*
GAINS / (LOSSES) ON INVESTMENTS	5b	(3,558)			(3,558)	*22,320*
NET INCOME / (EXPENDITURE)		(6,097)	(7,749)	(330)	(14,175)	*(64,276)*
TRANSFERS BETWEEN FUNDS		462	(462)			*0*
NET MOVEMENT IN FUNDS		(5,634)	(8,211)	(330)	(14,175)	*(64,276)*
FUND BALANCES AS AT 31st DECEMBER 2019		204,973	59,558	395	264,926	*329,202*
FUND BALANCES AS AT 31st DECEMBER 2020		199,339	51,347	65	250,751	*264,926*

SAINT ANDREWS CHURCH, HAM
BALANCE SHEET
As at 31st December 2020

	Notes	Actuals 2020	*Actuals 2019*
		£	£
FIXED ASSETS			
TANGIBLE	5 a	13,499	*14,182*
INVESTMENTS	5 b	153,308	*156,866*
		166,807	171,048
CURRENT ASSETS			
DEBTORS & PREPAYMENTS	6	17,439	*9,550*
INVESTMENTS	7	23,458	*43,300*
CASH AT BANK & IN HAND		45,334	*44,906*
		86,231	97,756
CURRENT LIABILITIES	8		
CREDITORS FOR GOODS & SERVICES		0	*0*
ACCRUALS & DEFERRED INCOME		2,288	*3,879*
		2,288	3,879
NET CURRENT ASSETS / (LIABILITIES)		83,943	93,877
TOTAL NET ASSETS		250,751	264,926
PARISH FUNDS	9		
UNRESTRICTED FUNDS		199,339	204,973
RESTRICTED FUNDS		51,347	59,558
ENDOWMENT FUNDS		65	395
		250,751	264,926

Approved by the Parochial Church Council
on Friday 23rd April 2021
and signed on its behalf by:

JM Cooper

Mr Jonathan Cooper (Treasurer)

Revd Alice Pettit

Rev'd Alice Pettit (Chairman)

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

St Andrew's Ham Common meets the definition of a public benefit entity under FRS102. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £. They are prepared in accordance with the Church Accounting Regulations 2006 and with the regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Parochial Church Council of St Andrew's Church is a charity registered in England and Wales No 1135096 and the Parish Office is at Church Road, Ham Common, Richmond, Surrey TW10 5HG.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation the the Church has the adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Current Assets

Gift Aid recoverable and other debtors are included at the amount due. Prepayments are valued at the amount prepaid. Cash at bank and in hand includes cash, and short term deposits include short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the Church has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME AND ENDOWMENTS

Voluntary Income
Collections are recognised when received by or on behalf of the PCC.
Planned Giving receivable under gift aid is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable
Income from activities is accounted for gross.

Activities for generating funds
Rental income from the letting of Church premises is recognised when the rent is due.
Where income is received in advance it is recognised in the year in which the event takes place that it relates to.

Income from Investments
Interest entitlements are accounted for as they accrue. A notional amount of such income is allocated to the following funds on the basis of the fund balances at the end of each month:

Fabric & Furnishing Fund Music Fund Alms Fund

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
Voluntary Income					
Planned Giving	69,718		0	69,718	76,672
Tax Recoverable on Gift Aid	16,814			16,814	19,580
Collections (Open Plate)	1,966			1,966	9,313
Sundry Donations	10,681			10,681	4,573
Specific Donations	0			0	-
Specific Collections		68		68	4,422
Donations to other funds	450	6,060	0	6,510	18,251
Legacies	15,000			15,000	7,160
Grants		0		0	-
Total	**114,628**	**6,128**	**0**	**120,757**	**139,972**
Activities for generating funds					
Fundraising & Social Events	637			637	7,423
Church Hall Lettings	23,087			23,087	20,342
Total	**23,724**	**0**	**0**	**23,724**	**27,765**
Income from Investments					
Interest and Dividends	4,725	1,398	10	6,133	7,443
Total	**4,725**	**1,398**	**10**	**6,133**	**7,443**
Income from Church activities					
PCC and Office Administration	0			0	**1,202**
Fees Receivable (Statutory)	2,693			2,693	2,682
Parish Events and Training	290			290	98
Donations towards Church Maintenance	658			658	2,278
Total	**3,641**	**0**	**0**	**3,641**	**6,260**
TOTAL INCOME	**146,718**	**7,526**	**10**	**154,254**	**181,440**

3 EXPENDITURE

Expenditure is accounted for gross on an accruals basis

Grants and Activities Relating to the Work & Management of the Church
Grants and donations are accounted for when due, or when awarded, if that award creates a binding obligation on the PCC. Mission & Charitable Recipients are reviewed annually.
The Parish Support fund contribution is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (All amounts have been paid in the current year)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
Church Activities					
Missions & Charitable giving	8,250			8,250	8,552
Parish Support	88,500			88,500	88,000
Clergy Working Expenses	1,620			1,620	2,204
Salaries, Locum fees & Bursaries	20,541			20,541	22,418
Church Utilities and insurance	8,527			8,527	9,553
Hall Cleaning, Supplies & Maintenance	5,102			5,102	3,210
Hall Utilities, Insurance & Ground rent	1,563			1,563	3,588
Hall Lease amortisation	250			250	250
Church, Churchyard & Vicarage Maintenance	1,947			1,947	3,585
Upkeep of Services	4,738			4,738	2,696
Sunday School & Fish Group	1,340			1,340	1,299
Parish Events & Training	487			487	807
Other project expenditure	547			547	3,453
Specific collections		248		248	3,352
Flowers	516			516	1,057
Music		87		87	51
Hall repairs	0			0	50,231
Hall refurbishment		9,903		9,903	47,818
Fabric and Furnishing		5,036		5,036	4,635
Projects (Restricted)		0		0	1,478
Alms			340	340	176
Total	**143,928**	**15,274**	**340**	**159,542**	**258,412**
Raising Funds					
Stewardship Expenses	134			134	170
Fundraising & Social Events	314			314	2,652
Total	**447**	**0**	**0**	**447**	**2,822**
Other					
PCC & Office Administration	2,949			2,949	4,868
Independent Examiners Fee	1,500			1,500	1,500
Depreciation & Amortisation	433			433	433
Total	**4,882**	**0**	**0**	**4,882**	**6,801**
TOTAL EXPENDITURE	**149,257**	**15,274**	**340**	**164,871**	**268,036**

4. STAFF COSTS AND OTHER MATTERS	**2020**	**2019**
Wages & Salaries	£20,668	£21,537
Pension costs	£824	£803
Social Security Costs	£0	£0
	£21,492	£22,340

During the year the PCC employed a Parish Administrator, a Director of Music, and two Youth Workers, none of whom earned £60,000 pa or more. Average number of staff during the year: 4.

Travelling and other out-of-pocket expenses to the value of £1,619.98 have been reimbursed to one PCC members during the year. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

An amount of £1,500 (2019 £1,500) has been provided for in the accounts in respect of the services of the Independent Examiner Jacob Cavenagh & Skeet.

5. FIXED ASSETS FOR USE BY PCC

Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. All parish property is vested in the Rochester and Southwark Diocesan Church Trust, which acts as custodian trustee and discharges its responsibilities to the Charity Commissioners.
No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other Property, Fixtures, Fittings and Office Equipment
Church Equipment, at cost, is depreciated over its estimated useful life on a straight line basis.
This comprises Marquees (over 5 years) and Computer Equipment (over 3 years). The Church Hall is leasehold and also shown at cost. It is amortised over the remaining unexpired life. (Lease ends 28 Sep 2069)
Investments
Investments are valued using the closing bid market value at the year end.

a) Tangible Fixed Assets		**Leasehold Land & Buildings**	**Church Equipment**	**Total**
COST	At 31 December 2019	£15,700	£10,926	£26,626
	Additions			£0
	Disposals			£0
	At 31 December 2020	£15,700	£10,926	£26,626
DEPRECIATION	At 31 December 2019	£3,250	£9,193	£12,443
	Disposals			£0
	Charge for the Year	£250	£433	£683
	At 31 December 2020	£3,500	£9,626	£13,126
NET BOOK VALUE	At 31 December 2019	£12,450	£1,732	£14,182
	At 31 December 2020	£12,200	£1,299	£13,499

b) UK Investment Fixed Asset Holdings at 31 December 2020:

Investments are valued using the closing bid market value at the year end
CBF Global Equities Fund -29,338.8 shares (2019 - 29,338.8 shares)
M&G Investments Charifund - 5,529 units (2019 - 5,529 units)

	CBF Global Equity	M&G Investments Charifund	TOTAL
Market value at 31 December 2019	£65,046	£91,820	£156,866
Purchase			£0
Net gain/(loss) on disposal			£0
Net gain/(loss) on annual revaluation	£12,372	(£15,930)	(£3,558)
Disposal of assets			£0
Market value at 31 December 2020	**£77,418**	**£75,889**	£153,308

6. DEBTORS	**2020**	**2019**
Amounts due from HM Revenue & Customs (Tax Recoverable on Gift	£6,269	£7,918
Prepayments and Accrued Income	£1,170	£1,632
Other Debtors	£10,000	£0
	£17,439	£9,550

7. CURRENT ASSET INVESTMENTS - UK	**2020**	**2019**
COIF Charities Deposit Fund	£1,000	£1,000
Virgin Money Deposit Account	£22,458	£42,300
Total invested	£23,458	£43,300

8. LIABILITIES:Amounts falling due within one year	**2020**	**2019**
Accruals and Deferred Income	£2,288	£3,879
Creditors for Goods and Services	£0	£0
Amounts due for Charitable Giving	£0	£0
	£2,288	£3,879

9. FUNDS

An **Unrestricted Fund** relates to funds or assets given to the Church on the general understanding that they will be used at the discretion of the PCC. A **Restricted Fund** is a fund into which money has been donated by the donor for a particular purpose and must not be used by the PCC for any other purpose. An **Endowment Fund** is a form of restricted fund where the original money (or "capital") cannot normally be spent and must remain in the form of equivalent assets, although the income can be utilised for the purposes of the fund.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The unrestricted funds are: Church General; Flower; and Unrestricted Designated.

The Church General fund is the main fund and is used for nearly all unrestricted money.

The Flower fund is used for floral displays in the Church. Most of the income comes from memorials and weddings.

The Unrestricted Designated fund is used to hold unrestricted funds that the PCC has allocated to specific projects.

The restricted funds are: Fabric & Furnishing; Hall Refurbishment; Music; Book of Rembrance; Other Restricted; and Specific Collections.

The Fabric and Furnishing fund is used to to fund work on the fabric and furnishing of the Church.

The Hall Refurbishment fund is used for the refurbishment and maintenance of the Church hall.

The Music fund is available to the Director of Music for use as required.

The Book of Remembrance fund is used for the upkeep of the Book of Remembrance.

The Other Restricted fund is used for a variety of smaller projects.

The Specific Collections fund is for collections such as that funding the shipping of books to Sr. Veronica in the Solomoon Islands.

The only endowment fund is the Alms Fund which is available to the Vicar to use as she sees fit to help people in need.

9. FUNDS continued

FUND VALUES as at 31st December 2020	b/f	income	expenditure	transfers	gains	c/f
Unrestricted Funds						
Church General Fund	£200,234	£146,268	-£148,194	£462	-£3,558	£195,213
Flower Fund	£892	£450	-£516			£826
Unrestricted Designated Fund	£3,847	£0	-£547			£3,300
Total unrestricted funds	£204,973	£146,718	-£149,257	£462	-£3,558	£199,339
Restricted Funds						
Fabric & Furnishing Fund	£43,925	£1,337	-£5,036			£40,226
Hall Refurbishment Fund	£11,988	£0	-£9,903			£2,084
Music Fund	£1,873	£120	-£87			£1,907
Book of Remembrance Fund	£523	£0	£0			£523
Other Restricted Fund	£0	£6,000	£0			£6,000
Specific Collections Fund	£1,249	£68	-£248	-£462		£606
Total restricted funds	£59,558	£7,526	-£15,274	-£462		£51,347
Endowment Funds						
Alms Fund	£395	£10	-£340			£65
Total endowment funds	£395	£10	-£340			£65
Grand totals	£264,926	£154,254	-£164,871	£0	-£3,558	£250,751

£462.44 was transferred from the Specific Collections fund to the Church General Fund to correct an historical error.

ANALYSIS OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
As at 31st December 2020				
Tangible Fixed Assets	£13,499			£13,499
Investment Fixed Assets	£153,308			£153,308
Current Assets	£34,819	£51,347	£65	£86,231
Current Liabilities	(£2,288)			(£2,288)
TOTAL NET ASSETS	£199,339			£250,751

9. FUNDS continued

FUND VALUES as at 31st December 2019	b/f	income	expenditure	transfers	gains	c/f
Unrestricted Funds						
Church General Fund	**£211,149**	**£156,671**	**-£155,784**	**-£34,122**	**£22,319**	**£200,233**
Church Hall Repairs Fund	**£16,789**	**£720**	**-£50,231**	**£32,722**		**£0**
Flower Fund	**£1,142**	**£808**	**-£1,057**			**£893**
Unrestricted Designated Fund	**£4,000**	**£3,300**	**-£3,453**			**£3,847**
Total unrestricted funds	**£233,080**	**£161,499**	**-£210,525**	**-£1,400**	**£22,319**	**£204,973**
Restricted Funds						
Fabric & Furnishing Fund	**£45,332**	**£3,228**	**-£4,635**			**£43,925**
Hall Refurbishment Fund	**£47,818**	**£11,988**	**-£47,818**			**£11,988**
Music Fund	**£637**	**£287**	**-£51**	**£1,000**		**£1,873**
Book of Remembrance Fund	**£513**	**£10**				**£523**
Other Restricted Fund	**£1,478**	**£0**	**-£1,478**			**£0**
Specific Collections Fund	**£179**	**£4,422**	**-£3,352**			**£1,249**
Total restricted funds	**£95,957**	**£19,935**	**-£57,334**	**£1,000**	**£0**	**£59,558**
Endowment Funds						
Alms Fund	**£165**	**£6**	**-£176**	**£400**		**£395**
Total endowment funds	**£165**	**£6**	**-£176**	**£400**		**£395**
Grand totals	**£329,202**	**£181,440**	**-£268,035**	**£0**	**£22,319**	**£264,926**

The Music fund was topped up with £1,000, and the Alms fund with £400 from the Church General Fund.
£32,722 was transferred from The Church General Fund into the Church Hall Repairs Fund towards the cost of the hall refurbishment project.

ANALYSIS OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
As at 31st December 2019				
Tangible Fixed Assets	£14,183			£14,183
Investment Fixed Assets	£156,866			£156,866
Current Assets	£37,803	£59,558	£395	£97,756
Current Liabilities	(£3,879)			(£3,879)
TOTAL NET ASSETS	£204,973			£264,926

10. GRANTS, MISSIONS & CHARITABLE DONATIONS

The sum of £4,500 was paid to Sr Veronica's order for use in the Solomon Islands.

Local Charities

A Rocha	£750
KCAH	£750
Kingston Welcare	£750
RBK School Christian Worker Trust	£750
SPEAR	£750
	£3,750

11. SPECIFIC COLLECTIONS

Bible a Month	£38
Shipping books to Solomon Islands	£21
	£59

The Specific Collections received and disbursed in the year comprise a restricted fund.

12. OTHER SPECIFIC COLLECTIONS BY CHURCH MEMBERS

Collection Boxes for the Children's Society	£380	
Link to Hope shoe boxes	£146	and 22 boxes
	£526	

The above sums are paid over to the recipients direct and do not go through the church accounts. Our apologies if we have omitted any other charitable fundraising by Parishioners.

13 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES *For the year ending 31st December 2019*

	Total Unrestricted £	Total Restricted Funds £	Total Endowment £	Total Funds 2019 £	Total Funds 2018 £
INCOME AND ENDOWMENTS					
Voluntary Income	121,554	18,419	0	139,973	184,762
Activities for Generating Funds	27,765			27,765	24,188
Income from Investments	5,920	1,516	6	7,442	7,133
Income from Church Activities	6,260	0	0	6,260	5,781
Other Income	0	0	0	0	
TOTAL INCOME	161,499	19,935	6	181,440	221,864
EXPENDITURE					
Church Activities	200,902	57,334	176	258,412	204,461
Cost of Raising Funds	2,822	0	0	2,822	2,789
Other Expenditure	6,801	0	0	6,801	4,945
TOTAL EXPENDITURE	210,525	57,334	176	268,035	212,195
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS	-49,026	-37,399	-170	-86,595	9,669
GAINS / (LOSSES) ON INVESTMENTS	22,319	0	0	22,319	-13,812
NET INCOME / (EXPENDITURE)	-26,707	-37,399	-170	-64,276	-4,143
TRANSFERS BETWEEN FUNDS	-1,400	1,000	400	0	0
NET MOVEMENT IN FUNDS	-28,107	-36,399	230	-64,276	-4,143
FUND BALANCES AS AT 31st DECEMBER 2018	233,080	95,957	165	329,202	333,345
AS AT 31st DECEMBER 2019	204,973	59,558	395	264,926	329,202

14. WORKPLACE PENSION

The PCC's pension scheme is provided by the Church of England's Church Workers Pension Fund. The Pensions Board holds the assets of the schemes separately from those of the Employer and the other participating employers.

The only participant is the Parish Administrator, who is a member of the Pension Builder 2014 scheme.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2020: £823 2019: £803).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31st December 2019 was underway as at 31st December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.