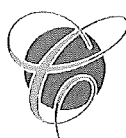


Charity registration number 1135080 (England and Wales)

ST MARK'S CHURCH BATTERSEA RISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025



Caladine

Chartered Certified Accountants

ST MARK'S CHURCH BATTERSEA RISE

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council	Rev'd Martyn Layzell (Incumbent)	
	Mrs Jess Hopkins (Church Warden)	
	Mr Colin Veitch (Church Warden)	
	Mr Richard Lowe-Lauri (Honorary Treasurer)	
	Miss Jane Shelley (Honorary Secretary)	(Appointed 15 January 2026)
	Mr Bob McCullough	
	Mr Chris Payne	
	Ms Andrea Saaverda	
	Ms Jessica Spaine	
	Ms Christina Poon	
	Ms Esther Alade	
	Mr Paul Newton	
	Mrs Nicky McDougal	(Appointed 8 May 2025)
	Mrs Ali Berquez	(Appointed 8 May 2025)
Charity registration	Mrs Abigail Walker	(Appointed 8 May 2025)
	Mr Sam Higham	(Appointed 8 May 2025)
	Mr Tom Cross	(Appointed 8 May 2025)
Principal address	England and Wales	1135080
Independent examiner	St Mark's Church	
	Battersea Rise	
	London	
	SW11 1EJ	
	John Caladine FCCA CTA FCIE	
	Caladine Limited	
	Chantry House	
	22 Upperton Road	
	Eastbourne	
	East Sussex	
	BN21 1BF	

ST MARK'S CHURCH BATTERSEA RISE

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ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The members of the Parochial Church Council (PCC) present their annual report and financial statements for the year ended 31 December 2025 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision, which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and performance

Significant activities and achievements against objectives

The church is open six days a week with services at 10:30am and 5pm each Sunday. Periodically, weddings and events take place on Saturdays. We have continued to live-stream the morning service. Average service attendance was 400 people including children and youth. Activities such as Wandsworth Foodbank, Spear, Wandsworth Mediation Service, Refuge One-Stop Shop Domestic Violence Service and the Women's Drop-In are also happening weekly in the church building.

We held the Alpha Course in person in Spring and Autumn in 2025, with a number of guests coming to faith in Jesus. In addition, we have run the pre-marriage course and the bereavement journey course. Groups continued to meet online and in person.

The church came together for the 'Focus weekend' at the end of July held at the Newark Showground with other churches from the HTB Network. The weekend included worship, teaching and ministry including many social activities for family, children and youth. We also hosted a fun day at church for 250 people.

Over the year we had a number of well-received preaching series and several guest speakers. We held several ticketed in person Christmas services with over 2000 attending. During November and December we have our 'Love Your Neighbour' Christmas campaign, giving away 1200 'bags of kindness' to people in our local area.

Working in partnership with the Junction Community trust (JCT), we support two central City Transformation ministries: Wandsworth Foodbank and Spear Clapham Junction. St Marks provides the venue, operational support and volunteers for both initiatives.

Financial review

Due to generous giving, we received a total income of £924,012 for the year (£853,207 in 2024). The Standing Committee has monitored the budget closely during 2025 and our total expenditure was £735,691 (£1,003,452 in 2024). We recorded a surplus of £188,321 compared to a deficit of £150,245 in 2024. Our unrestricted reserves as at 31 December 2025 were £415,141 (£173,554 in 2024).

Reserves policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Standing Committee Meeting and PCC.

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Rev'd Martyn Layzell (Incumbent)	
Mrs Jess Hopkins (Church Warden)	
Mr Colin Veitch (Church Warden)	
Mr Richard Lowe-Lauri (Honorary Treasurer)	
Miss Jane Shelley (Honorary Secretary)	(Appointed 15 January 2026)
Ms Jane Beeko	(Resigned 8 May 2025)
Mr Bob McCullough	
Mr Chris Payne	
Ms Andrea Saaverda	
Ms Jessica Spaine	
Ms Christina Poon	
Ms Esther Alade	
Mr Paul Newton	
Mrs Nicky McDougal	(Appointed 8 May 2025)
Mrs Ali Berquez	(Appointed 8 May 2025)
Mrs Abigail Walker	(Appointed 8 May 2025)
Mr Sam Higham	(Appointed 8 May 2025)
Mr Tom Cross	(Appointed 8 May 2025)
Mr Conrad Rasmussen (Church Warden)	(Resigned 8 May 2025)
Miss Geraldine Payne	(Resigned 8 May 2025)
Mr Samuel Akinluyi	(Resigned 8 May 2025)
Mrs Rosalyn Jeffery (Honorary Secretary)	(Resigned 15 January 2026)

Recruitment and appointment of trustees

Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Standing Committee, the Racial Diversity & Inclusion Group (RDI) and the Safeguarding Sub-Committee which report to the PCC on a regular basis.

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council's report was approved by the Board of Parochial Church Council.



Mr Richard Lowe-Lauri (Honorary Treasurer)
Honorary Treasurer

Date: 20 April 2026

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council are responsible for preparing the Parochial Church Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Parochial Church Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MARK'S CHURCH BATTERSEA RISE

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST MARK'S CHURCH BATTERSEA RISE

I report to the Parochial Church Council on my examination of the financial statements of St Mark's Church Battersea Rise (the Church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Parochial Church Council of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 21 April 2026

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	819,058	16,593	835,651	749,461	21,750	771,211
Charitable activities	4	86,148	-	86,148	79,887	-	79,887
Investments	5	2,213	-	2,213	2,109	-	2,109
Total income		<u>907,419</u>	<u>16,593</u>	<u>924,012</u>	<u>831,457</u>	<u>21,750</u>	<u>853,207</u>
Expenditure on:							
Raising funds	6	2,109	-	2,109	3,452	-	3,452
Charitable activities	7	660,778	72,804	733,582	913,565	86,435	1,000,000
Total expenditure		<u>662,887</u>	<u>72,804</u>	<u>735,691</u>	<u>917,017</u>	<u>86,435</u>	<u>1,003,452</u>
Net income/(expenditure)		244,532	(56,211)	188,321	(85,560)	(64,685)	(150,245)
Transfers between funds	18	(2,945)	2,945	-	(13,654)	13,654	-
Net movement in funds		241,587	(53,266)	188,321	(99,214)	(51,031)	(150,245)
Reconciliation of funds:							
Fund balances at 1 January 2025		<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>	<u>272,768</u>	<u>1,284,072</u>	<u>1,556,840</u>
Fund balances at 31 December 2025		<u>415,141</u>	<u>1,179,775</u>	<u>1,594,916</u>	<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

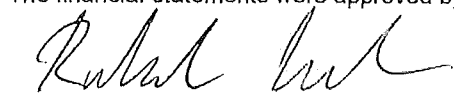
ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	13		1,291,222		1,338,389
Current assets					
Trade and other receivables	14	39,837		18,366	
Cash at bank and in hand		341,340		142,473	
		381,177		160,839	
Current liabilities	15	(41,483)		(44,633)	
Net current assets			339,694		116,206
Total assets less current liabilities			1,630,916		1,454,595
Non-current liabilities	16		(36,000)		(48,000)
Net assets			1,594,916		1,406,595
The funds of the Church					
Restricted income funds	18		1,179,775		1,233,041
Unrestricted funds	19		415,141		173,554
			1,594,916		1,406,595

The financial statements were approved by the Parochial Church Council on 20 April 2026



Mr Richard Lowe-Lauri (Honorary Treasurer)
Honorary Treasurer

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	22		220,952		46,756
Investing activities					
Purchase of property, plant and equipment		(24,298)		-	
Proceeds from disposal of property, plant and equipment		-		372	
Investment income received		2,213		2,109	
Net cash (used in)/generated from investing activities			(22,085)		2,481
Net increase in cash and cash equivalents			198,867		49,237
Cash and cash equivalents at beginning of year			142,473		93,236
Cash and cash equivalents at end of year			341,340		142,473

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

St Mark's Church Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. The church is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (registered charity number 1135080).

1.1 Basis of preparation

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted reserves equating to more than three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 17 to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event basis when they are receivable. Funds raised by events and sales of books and music from the Church bookstall are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and is included in the financial statements gross of VAT.

Missionary and charitable giving

The Church's policy is to give away up to 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are now capitalized unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The Landmarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight line basis over four years, as are moveable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight line basis over ten years.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings (LandMarks Project)	Straight line basis over 40 years
Audio visual and music equipment	Straight line basis over 10 years
Fixtures and fittings	Straight line basis over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	813,422	10,593	824,015	748,778	21,750	770,528
Legacies	-	-	-	683	-	683
Grants	5,636	6,000	11,636	-	-	-
	<u>819,058</u>	<u>16,593</u>	<u>835,651</u>	<u>749,461</u>	<u>21,750</u>	<u>771,211</u>
Donations and gifts						
Regular giving (Gift aided)	367,222	5,276	372,498	474,437	-	474,437
Collections and one off donations (Gift aided)	117,850	-	117,850	81,130	2,795	83,925
Income tax recovered	125,487	-	125,487	115,159	-	115,159
Regular and payroll giving (non Gift aided)	120,121	-	120,121	49,478	-	49,478
Collections (non Gift aided)	1,426	-	1,426	2,452	2,157	4,609
Irregular and other giving (non Gift aided)	81,316	5,317	86,633	26,122	16,798	42,920
	<u>813,422</u>	<u>10,593</u>	<u>824,015</u>	<u>748,778</u>	<u>21,750</u>	<u>770,528</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Fees for weddings etc	1,883	442
Contributions for activities and catering	5,897	7,919
Mobile mast income	17,285	14,475
Events and weekends away	14,435	10,997
Junction Community Trust admin charge	46,648	46,054
	<u>86,148</u>	<u>79,887</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,213</u>	<u>2,109</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	<u>2,109</u>	<u>3,452</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	327,720	494,576
Depreciation and impairment	71,466	82,971
Parish support fund	100,000	116,000
Clergy housing	5,637	35,041
Clergy expenses	1,375	650
Staff expenses	7,885	9,423
Heat and light	19,336	27,229
Insurance	8,521	8,233
Church running costs	13,528	15,886
Events, weekends away and catering	32,417	29,439
Worship and production	7,973	11,805
Community ministries and services	14,432	23,077
Children's and youth work	4,269	10,210
IT maintenance and support	21,229	21,908
Office and administration	11,118	8,605
Building repairs and maintenance	25,298	23,680
	<u>672,204</u>	<u>918,733</u>
Grant funding of activities (see note 8)	47,978	68,183
Share of support and governance costs (see note 9)		
Support	7,706	7,480
Governance	5,694	5,604
	<u>733,582</u>	<u>1,000,000</u>
Analysis by fund		
Unrestricted funds	660,778	913,565
Restricted funds	72,804	86,435
	<u>733,582</u>	<u>1,000,000</u>

The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force.

The Love Christmas project expenditure of £14,262 (2024: £24,606) is shown under "Grant funding of activities". This was funded by £6,000 (2024: £10,952) restricted donations (see note 11), £nil (2024: £10,000) of designated funding from the Mission Giving committee (see note 8) with the remainder coming from unrestricted funds.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Church Revitalisation Trust	2,000	2,000
Glass Door Homeless Charity	100	1,500
Disaster Response Committee	-	1,000
Junction Community Trust	-	20,000
Church of Evangelical Council	-	1,000
PCC St Pauls Brixton	2,000	-
Tearfund	-	575
Christmas Appeal	15,593	15,954
Middle East Media	1,200	-
Light (LZ7) - Lindz West	4,200	-
Power the fight	1,000	-
Under £1,000	1,266	2,400
Giving accrual adjustments	10,669	8,652
	<u>38,028</u>	<u>53,081</u>
Grants to individuals	9,950	15,102
	<u>47,978</u>	<u>68,183</u>

Total giving to organisations from restricted funds was £26,262 (2024: £24,606).

9 Support costs allocated to activities

	2025 £	2024 £
Banks charges and giving platform fees	7,706	7,480
Governance costs	5,694	5,604
	<u>13,400</u>	<u>13,084</u>
<u>Analysed between:</u>		
Charitable activities	<u>13,400</u>	<u>13,084</u>
	<u>13,400</u>	<u>13,084</u>
Governance costs comprise:		
	2025 £	2024 £
Accountancy	1,890	1,800
Legal and professional	3,804	3,804
	<u>5,694</u>	<u>5,604</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Support costs allocated to activities (Continued)

Governance costs above include £1,890 (2024: £1,800) for Independent Examination work and £3,804 (2024: £3,804) for other services.

10 Parochial Church Council

See the Related party note for a full list of transactions with trustees and their related parties.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	12
Employment costs	2025	2024
	£	£
Wages and salaries	296,373	453,056
Social security costs	18,108	23,636
Other pension costs	13,239	17,884
	327,720	494,576

Included within staff costs are £7,215 (2024: £1,535) paid for freelance and externally sourced workers.

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust, who agreed to contribute £46,648 (2024: £46,431) for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Property, plant and equipment

	Land and buildings (LandMarks Project) £	Audio visual and music equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2025	2,252,393	306,876	77,251	2,636,520
Additions	6,768	15,431	2,099	24,298
At 31 December 2025	2,259,161	322,307	79,350	2,660,818
Depreciation and impairment				
At 1 January 2025	982,618	244,841	70,671	1,298,130
Depreciation charged in the year	56,479	9,530	5,457	71,466
At 31 December 2025	1,039,097	254,371	76,128	1,369,596
Carrying amount				
At 31 December 2025	1,220,064	67,936	3,222	1,291,222
At 31 December 2024	1,269,775	62,035	6,579	1,338,389

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Trade and other receivables		
	2025	2024
	£	£
Amounts falling due within one year:		
Trade receivable including VAT reclaim	170	1,008
Gift aid recoverable	36,370	15,897
Prepayments and accrued income	3,297	1,461
	<u>39,837</u>	<u>18,366</u>
15 Current liabilities		
	2025	2024
	£	£
Other taxation and social security	-	253
Trade payables	4,092	4,198
Other payables	12,000	12,000
Accruals and deferred income	25,391	28,182
	<u>41,483</u>	<u>44,633</u>
16 Non-current liabilities		
	2025	2024
	£	£
Other payables	<u>36,000</u>	<u>48,000</u>
The balance of £36,000 is due to Southwark Diocese for staff costs which had previously not been passed on to the Church. This balance is payable to the Diocese at £12,000 per year.		
17 Retirement benefit schemes		
	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>13,239</u>	<u>17,884</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
LandMarks Project	1,227,290	-	(56,479)	-	1,170,811
Love Christmas	-	6,000	(14,262)	8,262	-
ACTS 435	451	2,258	(2,063)	-	646
Other	5,300	8,335	-	(5,317)	8,318
	<u>1,233,041</u>	<u>16,593</u>	<u>(72,804)</u>	<u>2,945</u>	<u>1,179,775</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
LandMarks Project	1,283,600	-	(56,310)	-	1,227,290
Love Christmas	-	10,952	(24,606)	13,654	-
ACTS 435	472	5,498	(5,519)	-	451
Other	-	5,300	-	-	5,300
	<u>1,284,072</u>	<u>21,750</u>	<u>(86,435)</u>	<u>13,654</u>	<u>1,233,041</u>

LandMarks Project - Historical income in relation to the LandMarks Project consists of pledged giving and capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this fund over a period of 40 years.

Capital Projects - Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt. The boiler was installed in 2022 and a transfer was made for the balance of this fund, to reflect the capital costs paid from unrestricted funds.

Love Christmas - St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community. The transfer on this fund represents an overspend, which was covered by unrestricted funds.

Other - This fund comprises donations and grants for specific needs (e.g. Vicars discretionary fund).

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	173,554	907,419	(662,887)	(2,945)	415,141

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	272,768	831,457	(917,017)	(13,654)	173,554

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Property, plant and equipment	120,411	1,170,811	1,291,222
Current assets/(liabilities)	330,730	8,964	339,694
Long term liabilities	(36,000)	-	(36,000)
	415,141	1,179,775	1,594,916

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	111,099	1,227,290	1,338,389
Current assets/(liabilities)	110,455	5,751	116,206
Long term liabilities	(48,000)	-	(48,000)
	173,554	1,233,041	1,406,595

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

21 Related party transactions

Transactions with related parties

During the year the Church entered into the following transactions with related parties:

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

Trustee	Related Trusteeship	Related Party Transaction
Rev Martyn Layzell	Chair of Junction Community Trust	Martyn's wife Emily Layzell was employed on a part-time basis with a salary of £32,947 (2024: £29,416) as Senior Pastor.
Chris Payne	Junction Community Trust	See below

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £91,233 (2024: £98,845). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Related party transactions (Continued)

The following table lists St Mark's "related entities" and shows payments made to and from those entities and sets out the relevant information about the relationship of those entities with St Mark's. Figures in brackets represent Income from Related Entities.

Entity	Payments made from Notes or (to) St Mark's	
Wandsworth Foodbank (WF)	2025: (£27,211) 2024: (£26,864)	St Mark's allows WF use of the building and offices without charge. WF pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 4 under JCT income.
Spear Clapham Junction (SCJ)	2025: (£19,437) 2024: (£19,189)	St Mark's allows SCJ use of the building and offices without charge. SCJ pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 4 under JCT income.
Southward Diocese or South London Board of Churches (SLBC)	Parish contribution: 2025: £100,000 2024: £116,000 Manse rent: 2025: £nil 2024: £26,644 Staff recharges: 2025: £nil 2024: £40,805	SLBC pays the employment costs of Rev Martyn Layzell and provides accommodation (not shown in the accounts). St Mark's makes a contribution to the Parish Support Fund (PSF) to support the ministry of churches across the Southwark Diocese. St Mark's rents accommodation for the Associate Vicar and the Church Planting Curate. St Mark's have also paid a contribution toward the use of other staff shared with the Diocese.
Wandsworth Mediation-Service (WMS)		St Mark's allows WMS use of an office without charge.

The transactions listed above for Wandsworth Foodbank and Spear Clapham Junction have been itemised for clarity. It should be noted that Wandsworth Foodbank and Spear Clapham Junction are both administrated by Junction Community Trust, of which The Rev'd Martyn Layzell and Mr Chris Payne are trustees, as detailed on the prior page.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

22	Cash generated from operations	2025 £	2024 £
	Surplus/(deficit) for the year	188,321	(150,245)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,213)	(2,109)
	Depreciation and impairment of property, plant and equipment	71,466	82,971
	Movements in working capital:		
	(Increase)/decrease in trade and other receivables	(21,471)	59,545
	(Decrease)/increase in trade and other payables	(15,151)	56,594
	Cash generated from operations	<u>220,952</u>	<u>46,756</u>

23 Analysis of changes in net funds

The Church had no material debt during the year.

