

Charity registration number 1135080 (England and Wales)

ST MARK'S CHURCH BATTERSEA RISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



Caladine

Chartered Certified Accountants

ST MARK'S CHURCH BATTERSEA RISE

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council	The Rev'd Martyn Layzell (Incumbent)	
	Ms Jane Beeko (Church Warden)	
	Mr Conrad Rasmussen (Church Warden)	
	Mr Richard Lowe-Lauri (Honorary Treasurer)	
	Miss Geraldine Payne	
	Mr Samuel Akinluyi	
	Miss Bevolin Garneth	
	Mr Robert McCullough	
	Mr Christopher Payne	
	Ms Andrea Saavedra	
	Ms Jessica Spaine	
	Ms Christina Poon	
	Mr Paul Newton	
	Ms Jess Hopkins	
	Mr C Veitch	(Appointed 25 April 2024)
	Ms E Alade	(Appointed 25 April 2024)
	Mrs Rosalyn Jeffery (Honorary Secretary)	(Appointed 25 November 2024)
Charity number (England and Wales)	1135080	
Principal address	St Mark's Church Battersea Rise London SW11 1EJ	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

ST MARK'S CHURCH BATTERSEA RISE

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ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The members of the Parochial Church Council (PCC) present their annual report and financial statements for the year ended 31 December 2024 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and performance

Significant activities and achievements against objectives

The church is open six days a week with services at 10.30am and 5pm each Sunday. Periodically weddings and events take place on Saturdays. We have continued to live-stream the morning service. Average service attendance was 375 people including children and youth. Activities such as Wandsworth Foodbank, Spear, Wandsworth Mediation Service and the Women's Drop-In are also happening weekly in the church building.

We held the Alpha Course in person in Spring and Autumn in 2024, with a number of guests coming to faith in Jesus. In addition, we have run the pre-marriage course and the Bereavement journey course. Groups continued to meet online and in person.

The church came together for the 'Focus weekend' at the end of July held at the Newark Showground with other churches from the HTB Network. The weekend included worship, teaching and ministry including many social activities for family, children and youth. We also hosted a fun day at Stampwell Farm for 250 in the church.

Over the year we had a number of well-received preaching series and several guest speakers. We held several ticketed in person Christmas services with over 2000 attending. During November and December we have our 'Love Your Neighbour' Christmas campaign, giving away 1200 'bags of kindness' to people in our local area.

Working in partnership with the Junction Community trust (JCT), we support two central City Transformation ministries: Wandsworth Foodbank and Spear Clapham Junction. St Marks provides the venue, operational support and volunteers for both initiatives.

Financial review

Due to generous giving, we received a total income of £853,207 for the year (£869,472 in 2023). The Standing Committee has monitored the budget closely during 2024 and our total expenditure was £1,003,452 (£974,104 in 2023). We recorded a deficit of £150,245 compared to a deficit of £104,632 in 2023. Our unrestricted reserves as at 31 December 2024 are £173,554 (£272,768 in 2023).

Reserves policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Standing Committee Meeting.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

The Rev'd Martyn Layzell (Incumbent)	
The Rev'd Robert Barstow (Assistant Minister)	(Resigned 30 March 2024)
Ms Jane Beeko (Church Warden)	
Mr Conrad Rasmussen (Church Warden)	
Mr Richard Lowe-Lauri (Honorary Treasurer)	
Miss Geraldine Payne	
Mr Samuel Akinluyi	
Mrs Emily Baines	(Resigned 25 November 2024)
Miss Bevolin Garneth	
Mr Robert McCullough	
Mr Christopher Payne	
Ms Andrea Saavedra	
Ms Daisy Seepersad	(Resigned 25 April 2024)
Ms Jessica Spaine	
Ms Christina Poon	
Mr Paul Newton	
Ms Jess Hopkins	
Mr C Veitch	(Appointed 25 April 2024)
Ms E Alade	(Appointed 25 April 2024)
Mrs Rosalyn Jeffery (Honorary Secretary)	(Appointed 25 November 2024)

Recruitment and appointment of trustees

Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Standing Committee, the Racial Diversity & Inclusion Group (RDI) and the Safeguarding Sub-Committee which report to the PCC on a regular basis.

The Parochial Church Council's report was approved by the Board of Parochial Church Council.



Mr Richard Lowe-Lauri (Honorary Treasurer)

Honorary Treasurer

Date: 01/05/25

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council are responsible for preparing the Parochial Church Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Parochial Church Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MARK'S CHURCH BATTERSEA RISE

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST MARK'S CHURCH BATTERSEA RISE

I report to the Parochial Church Council on my examination of the financial statements of St Mark's Church Battersea Rise (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Parochial Church Council of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 1 May 2021

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	749,461	21,750	771,211	774,993	8,968	783,961
Charitable activities	4	79,887	-	79,887	84,128	-	84,128
Investments	5	2,109	-	2,109	1,383	-	1,383
Total income		831,457	21,750	853,207	860,504	8,968	869,472
Expenditure on:							
Raising funds	6	3,452	-	3,452	4,622	-	4,622
Charitable activities	7	913,565	86,435	1,000,000	901,916	67,566	969,482
Total expenditure		917,017	86,435	1,003,452	906,538	67,566	974,104
Net expenditure		(85,560)	(64,685)	(150,245)	(46,034)	(58,598)	(104,632)
Transfers between funds	18	(13,654)	13,654	-	(2,760)	2,760	-
Net movement in funds		(99,214)	(51,031)	(150,245)	(48,794)	(55,838)	(104,632)
Reconciliation of funds:							
Fund balances at 1 January 2024		272,768	1,284,072	1,556,840	321,562	1,339,910	1,661,472
Fund balances at 31 December 2024		173,554	1,233,041	1,406,595	272,768	1,284,072	1,556,840

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	13		1,338,389		1,421,735
Current assets					
Trade and other receivables	14	18,366		77,909	
Cash at bank and in hand		142,473		93,236	
		160,839		171,145	
Current liabilities	15	(44,633)		(36,040)	
Net current assets			116,206		135,105
Total assets less current liabilities			1,454,595		1,556,840
Non-current liabilities	16		(48,000)		-
Net assets			1,406,595		1,556,840
The funds of the Church					
Restricted income funds	18		1,233,041		1,284,072
Unrestricted funds	19		173,554		272,768
			1,406,595		1,556,840

The financial statements were approved by the Parochial Church Council on


 Mr Richard Lowe-Lauri (Honorary Treasurer)
 Honorary Treasurer

28 / 04 / 25

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		46,756		(31,644)
Investing activities					
Purchase of property, plant and equipment		-		(56,618)	
Proceeds from disposal of property, plant and equipment		372		-	
Investment income received		2,109		1,383	
Net cash generated from/(used in) investing activities			2,481		(55,235)
Net increase/(decrease) in cash and cash equivalents			49,237		(86,879)
Cash and cash equivalents at beginning of year			93,236		180,115
Cash and cash equivalents at end of year			142,473		93,236

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

St Mark's Church Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. The church is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (registered charity number 1135080).

1.1 Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted reserves equaling to around three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 17 to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event basis when they are receivable. Funds raised by events and sales of books and music from the Church bookstall are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and is included in the financial statements gross of VAT

Missionary and charitable giving

The Church's policy is to give away 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are now capitalized unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The Landmarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight line basis over three to four year, as are moveable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight line basis over ten years.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings (LandMarks Project)	Straight line basis over 40 years
Audio visual and music equipment	Straight line basis over 10 years
Fixtures and fittings	Straight line basis over 3-4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	748,778	21,750	770,528	774,993	3,693	778,686
Legacies	683	-	683	-	-	-
Grants	-	-	-	-	5,275	5,275
	<u>749,461</u>	<u>21,750</u>	<u>771,211</u>	<u>774,993</u>	<u>8,968</u>	<u>783,961</u>
Donations and gifts						
Regular giving (Gift aided)	474,437	-	474,437	482,102	-	482,102
Collections and one off donations (Gift aided)	81,130	2,795	83,925	92,847	1,323	94,170
Income tax recovered	115,159	-	115,159	121,702	-	121,702
Regular and payroll giving (non Gift aided)	49,478	-	49,478	41,485	-	41,485
Collections (non Gift aided)	2,452	2,157	4,609	1,582	2,370	3,952
Irregular and other giving (non Gift aided)	26,122	16,798	42,920	35,275	-	35,275
	<u>748,778</u>	<u>21,750</u>	<u>770,528</u>	<u>774,993</u>	<u>3,693</u>	<u>778,686</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Fees for weddings etc	442	2,799
Contributions towards activities and catering	7,919	7,352
Mobile mast income	14,475	14,647
Events and weekends away	10,997	18,879
Junction Community Trust admin charge	46,054	40,000
Other income	-	451
	<u>79,887</u>	<u>84,128</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,109	1,383

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	3,452	4,622

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	494,576	405,643
Depreciation and impairment	82,971	89,230
Parish support fund	116,000	116,000
Clergy housing	35,041	34,104
Clergy expenses	650	4,046
Staff expenses	9,423	6,702
Heat and light	27,229	38,025
Insurance	8,233	7,798
Church running costs	15,886	17,607
Events, weekends away and catering	29,439	60,166
Worship and production	11,805	8,076
Community ministries and services	23,077	27,333
Children's and youth work	10,210	14,966
IT maintenance and support	21,908	22,362
Office and administration	8,605	10,477
Building repairs and maintenance	23,680	45,136
	<u>918,733</u>	<u>907,671</u>
Grant funding of activities (see note 8)	68,183	49,918
Share of support and governance costs (see note 9)		
Support	7,480	7,125
Governance	5,604	4,768
	<u>1,000,000</u>	<u>969,482</u>
Analysis by fund		
Unrestricted funds	913,565	901,916
Restricted funds	86,435	67,566
	<u>1,000,000</u>	<u>969,482</u>

The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force.

The Love Christmas project expenditure of £24,606 (2023 £6,452) is shown under "Weekends, courses, events and catering". This was funded by £10,952 (2023 £3,692) restricted donations (see note 11), £10,000 (2023 £10,000) of designated funding from the Mission Giving committee (see note 8) with the remainder coming from unrestricted funds.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable for Mission Giving

	Charitable activities 2024 £	Charitable activities 2024 £
Grants to institutions:		
Church Revitalisation Trust	2,000	2,000
Glass Doors	1,500	1,500
Disaster Response Committee	1,000	1,500
Carlile College Kenya (via AMADET UK)	-	925
Junction Community Trust	20,000	20,000
Church of England Evangelical Council	1,000	-
Tearfund	575	2,000
Enthuse	-	1,000
Christmas Appeal	15,954	6,452
Under £1,000	2,400	1,941
Giving accrual adjustments	8,652	-
	<u>53,081</u>	<u>37,318</u>
Grants to individuals	<u>15,102</u>	<u>12,600</u>
	<u>68,183</u>	<u>49,918</u>

In 2024 £nil (2023: £979) of the total giving to overseas mission was from restricted funds. Total giving for the year of £68,183 (£49,918) does not include £10,000 (£10,000 in 2023) which was designated by the Mission Giving committee to the Love Christmas campaign and is reported under ministry expenditure.

9 Support costs allocated to activities

	2024 £	2023 £
Banks charges and giving platform fees	7,480	7,125
Governance costs	5,604	4,768
	<u>13,084</u>	<u>11,893</u>
<u>Analysed between:</u>		
Charitable activities	<u>13,084</u>	<u>11,893</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy	1,800	1,800
Legal and professional	3,804	2,968
	<u>5,604</u>	<u>4,768</u>

Support and governance costs above include payments to the Independent Examiner of £1,800 (2023: £1,800) for Independent Examination work and £3,804 (2023: £2,968) for other services.

10 Parochial Church Council

See the Related party note for a full list of transactions with trustees and their related parties.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	14	14
	<u>14</u>	<u>14</u>
Employment costs	2024	2023
	£	£
Wages and salaries	453,056	365,037
Social security costs	23,636	23,433
Other pension costs	17,884	17,173
	<u>494,576</u>	<u>405,643</u>

Included within staff costs are £1,535 (2023: £1,830) paid for freelance and externally sourced workers.

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust who agreed to contribute £46,431 (2023: £40,000) for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Property, plant and equipment

	Land and buildings (LandMarks Project) £	Audio visual and music equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2024	2,252,393	306,876	78,100	2,637,369
Disposals	-	-	(850)	(850)
At 31 December 2024	2,252,393	306,876	77,250	2,636,519
Depreciation and impairment				
At 1 January 2024	926,308	226,420	62,909	1,215,637
Depreciation charged in the year	56,310	18,421	8,240	82,971
Eliminated in respect of disposals	-	-	(478)	(478)
At 31 December 2024	982,618	244,841	70,671	1,298,130
Carrying amount				
At 31 December 2024	1,269,775	62,035	6,579	1,338,389
At 31 December 2023	1,326,085	80,458	15,192	1,421,735

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Trade and other receivables	2024	2023
	£	£
Amounts falling due within one year:		
Trade receivable including VAT reclaim	1,008	5,161
Gift aid recoverable	15,897	68,461
Prepayments and accrued income	1,461	4,287
	<u>18,366</u>	<u>77,909</u>

15 Current liabilities	2024	2023
	£	£
Other taxation and social security	253	-
Trade payables	4,198	4,251
Other payables	12,000	-
Accruals and deferred income	28,182	31,789
	<u>44,633</u>	<u>36,040</u>

Creditors includes £60,000 due to the Diocese for staff costs which had previously not been passed on to the Church. The amount outstanding had now been agreed and will be repaid over the next 5 years.

16 Non-current liabilities	2024	2023
	£	£
Other payables	<u>48,000</u>	<u>-</u>

17 Retirement benefit schemes	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>17,884</u>	<u>17,173</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
LandMarks Project	1,283,600	-	(56,310)	-	1,227,290
Love Christmas	-	10,952	(24,606)	13,654	-
ACTS 435	472	5,498	(5,519)	-	451
Other	-	5,300	-	-	5,300
	<u>1,284,072</u>	<u>21,750</u>	<u>(86,435)</u>	<u>13,654</u>	<u>1,233,041</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
LandMarks Project	1,339,910	-	(56,310)	-	1,283,600
Love Christmas	-	3,692	(6,452)	2,760	-
ACTS 435	-	4,297	(3,825)	-	472
Other	-	979	(979)	-	-
	<u>1,339,910</u>	<u>8,968</u>	<u>(67,566)</u>	<u>2,760</u>	<u>1,284,072</u>

LandMarks Project - Historical income in relation to the LandMarks Project consists of pledged giving and capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this fund over a period of 40 years.

Capital Projects - Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt. The boiler was installed in 2022 and a transfer was made for the balance of this fund, to reflect the capital costs paid from unrestricted funds.

Love Christmas - St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community. The transfer on this fund represents an overspend, which was covered by unrestricted funds.

Other - This fund comprises donations and grants for specific needs (e.g. Vicars discretionary fund).

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	272,768	831,457	(917,017)	(13,654)	173,554
	<u>272,768</u>	<u>831,457</u>	<u>(917,017)</u>	<u>(13,654)</u>	<u>173,554</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	321,562	860,504	(906,538)	(2,760)	272,768
	<u>321,562</u>	<u>860,504</u>	<u>(906,538)</u>	<u>(2,760)</u>	<u>272,768</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	111,099	1,227,290	1,338,389
Current assets/(liabilities)	110,455	5,751	116,206
Long term liabilities	(48,000)	-	(48,000)
	<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	138,135	1,283,600	1,421,735
Current assets/(liabilities)	134,633	472	135,105
	<u>272,768</u>	<u>1,284,072</u>	<u>1,556,840</u>

21 Related party transactions

Transactions with related parties

During the year the Church entered into the following transactions with related parties:

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Related party transactions (Continued)

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

Trustee	Related Trusteeship	Related Party Transaction
Rev Martyn Layzell	Chair of Junction Community Trust	Martyn's wife Emily Layzell was employed on a part-time basis with a salary of £29,416 (2023: £29,640) as Senior Pastor.
Chris Payne	Junction Community Trust	See below

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £98,845 (2023 £74,789). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Related party transactions (Continued)

The following table lists St Mark's "related entities" and shows payments made to and from those entities and set out the relevant information about the relationship of those entities with St Mark's. Figures in brackets represent Income from Related Entities.

Entity	Payments made from or (to) St Mark's	Notes
Wandsworth Foodbank (WF)	2024: (£26,864) 2023: (£23,333)	St Mark's allows WF use of the building and offices without charge. WF pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 4 under JCT income.
Spear Clapham Junction (SCJ)	2024: (£19,189) 2023: (£16,667)	St Mark's allows SCJ use of the building and offices without charge. SCJ pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 4 under JCT income.
Southward Diocese or South London Board of Churches (SLBC)	Parish contribution: 2024: £116,000 2023: £116,000 Manse rent: 2024: £26,644 2023: £27,039 Staff recharges: 2024: £40,805 2023: £6,578	SLBC pays the employment costs of Rev Martyn Layzell and provides accommodation (not shown in the accounts). St Mark's makes a contribution to the Parish Support Fund (PSF) to support the ministry of churches across the Southwark Diocese. St Mark's rents accommodation for the Associate Vicar and the Church Planting Curate. St Mark's have also paid a contribution toward the use of other staff shared with the Diocese.
Wandsworth Mediation-Service (WMS)		St Mark's allows WMS use of an office without charge.

The transactions listed above for Wandsworth Foodbank and Spear Clapham Junction have been itemised for clarity. It should be noted that Wandsworth Foodbank and Spear Clapham Junction are both administrated by Junction Community Trust, of which The Rev'd Martyn Layzell and Mr Chris Payne are trustees, as detailed on the prior page.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

22	Cash generated from/(absorbed by) operations	2024 £	2023 £
	Deficit for the year	(150,245)	(104,632)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,109)	(1,383)
	Depreciation and impairment of property, plant and equipment	82,971	89,230
	Movements in working capital:		
	Decrease/(increase) in trade and other receivables	59,545	(33,441)
	Increase in trade and other payables	56,594	18,582
	Cash generated from/(absorbed by) operations	<u>46,756</u>	<u>(31,644)</u>

23 Analysis of changes in net funds

The Church had no material debt during the year.