

Charity registration number 1135080

ST MARK'S CHURCH BATTERSEA RISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



ST MARK'S CHURCH BATTERSEA RISE

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

The Rev'd Martyn Laysell (Incumbent)
The Rev'd Robert Barstow (Assistant Minister)
Mrs Jane Beeko (Church Warden)
Mr Conrad Rasmussen (Church Warden)
Mr Richard Lowe-Lauri (Honorary Treasurer)
Miss Geraldine Payne (Honorary Secretary)
Mr Samuel Akinluyi
Mrs Emily Baines
Miss Bevolin Garneth
Mr Robert McCullough
Mr Christopher Payne
Ms Andrea Saavedra
Ms Daisy Seepersad
Ms Jessica Spaine
Ms Christina Poon (Appointed 11 May 2023)
Mr Paul Newton (Appointed 11 May 2023)
Ms Jess Hopkins (Appointed 11 May 2023)

Charity number

1135080

Principal address

St Mark's Church
Battersea Rise
London
SW11 1EJ

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

ST MARK'S CHURCH BATTERSEA RISE

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ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The members of the Parochial Church Council (PCC) present their annual report and financial statements for the year ended 31 December 2023 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and performance

Significant activities and achievements against objectives

The church is open 6 days a week with services at 10.30am and 5pm each Sunday. Periodically weddings and events take place on Saturdays. We have continued to live-stream the morning service. Average service attendance averaged 350 people including children and youth. Activities such as Foodbank, Spear, Wandsworth Mediation Service and Future Skills are also happening weekly in the church building.

The Alpha Course was held in person in Spring and Autumn 2023 with a number of guests coming to faith in Jesus. In addition, we have run the pre-marriage course and the Bereavement journey course. Groups continued to meet online and in person, with interest groups such as a cycling, fitness and badminton, diversity and inclusion and creation care forming.

The church came together for the 'Focus weekend' at the end of July held at the Newark Showground with other churches from the HTB Network. The weekend included worship, teaching and ministry including many social activities for families, children and youth.

Over the year we had a number of well-received preaching series and several guest speakers. We held several ticketed in person Christmas services. These included a Christingle Service with Dolphin School, Carols in the Pub, Carols by Candlelight, Family Carols, Acoustic Carols and Carols on the Rise. During November and December we carried out our 'Love Christmas' campaign giving away 1200 'bags of kindness' to people in our local area. During the year there have been a number of staffing changes which have needed management and resultant recruitment.

Working in partnership with the Junction Community trust (JCT), our vision to see the City Rise is worked out through two central city transformation activities, namely, Wandsworth Foodbank and Spear Clapham Junction. St Marks provides the venue, operational support and volunteers for both initiatives.

Financial review

Due to generous giving, we received a total income of £869,472 for the year (£882,214 in 2022). The Finance Committee has monitored the budget closely during 2023 and our total expenditure was £974,104 (£894,460 in 2022). We recorded a deficit of £104,632 compared to a deficit of £12,246 in 2022. Our unrestricted reserves as at 31 December 2023 are £272,768 (£321,562 in 2022).

Reserves policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Finance Committee Meeting.

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

| | |
|---|-------------------------|
| The Rev'd Martyn Laysell (Incumbent) | |
| The Rev'd Robert Barstow (Assistant Minister) | |
| Mrs Jane Beeko (Church Warden) | |
| Mr Conrad Rasmussen (Church Warden) | |
| Mr Richard Lowe-Lauri (Honorary Treasurer) | |
| Miss Geraldine Payne (Honorary Secretary) | |
| Mr Samuel Akinluyi | |
| Mrs Emily Baines | |
| Miss Bevolin Garneth | |
| Mr Robert McCullough | |
| Mr Christopher Payne | |
| Ms Andrea Saavedra | |
| Ms Daisy Seepersad | |
| Ms Jessica Spaine | |
| Ms Christina Poon | (Appointed 11 May 2023) |
| Mr Paul Newton | (Appointed 11 May 2023) |
| Ms Jess Hopkins | (Appointed 11 May 2023) |
| Mr Damien Chew | (Resigned 11 May 2023) |
| Ms Marie Veitch | (Resigned 11 May 2023) |
| Mrs Paola Farfan | (Resigned 11 May 2023) |
| Mr Uchechi Chima-Okereke | (Resigned 11 May 2023) |

Recruitment and appointment of trustees

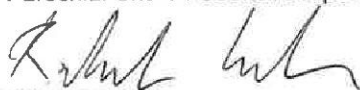
Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Executive Committee, which has the power to transact any business of the PCC between its meetings (subject to any directions given by the PCC), the Board, which oversees the work of the staff team and executes the work of the church week-by-week, the Finance Committee, which oversees the overall financial direction of the church by monitoring income and expenditure, and a number of other groupings which have responsibility for various aspects of the church's pastoral work and which report to the PCC on a regular basis.

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council's report was approved by the Board of Parochial Church Council.



Mr Richard Lowe-Lauri (Honorary Treasurer)

Honorary Treasurer

Date: 31/05/24

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council are responsible for preparing the Parochial Church Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Parochial Church Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MARK'S CHURCH BATTERSEA RISE

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST MARK'S CHURCH BATTERSEA RISE

I report to the Parochial Church Council on my examination of the financial statements of St Mark's Church Battersea Rise (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Parochial Church Council of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 3 Jan 2024

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 774,993 | 8,968 | 783,961 | 801,304 | 10,691 | 811,995 |
| Charitable activities | 4 | 84,128 | - | 84,128 | 69,600 | - | 69,600 |
| Investments | 5 | 1,383 | - | 1,383 | 619 | - | 619 |
| Total income | | 860,504 | 8,968 | 869,472 | 871,523 | 10,691 | 882,214 |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | 4,622 | - | 4,622 | 5,179 | - | 5,179 |
| Charitable activities | 7 | 901,916 | 67,566 | 969,482 | 822,945 | 66,336 | 889,281 |
| Total expenditure | | 906,538 | 67,566 | 974,104 | 828,124 | 66,336 | 894,460 |
| Net expenditure | | (46,034) | (58,598) | (104,632) | 43,399 | (55,645) | (12,246) |
| Transfers between funds | | (2,760) | 2,760 | - | 18,575 | (18,575) | - |
| Net movement in funds | | (48,794) | (55,838) | (104,632) | 61,974 | (74,220) | (12,246) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 January 2023 | | 321,562 | 1,339,910 | 1,661,472 | 259,588 | 1,414,130 | 1,673,718 |
| Fund balances at 31 December 2023 | | 272,768 | 1,284,072 | 1,556,840 | 321,562 | 1,339,910 | 1,661,472 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Property, plant and equipment | 13 | | 1,421,735 | | 1,454,345 |
| Current assets | | | | | |
| Trade and other receivables | 14 | 77,909 | | 44,470 | |
| Cash at bank and in hand | | 93,236 | | 180,115 | |
| | | 171,145 | | 224,585 | |
| Current liabilities | 15 | 36,040 | | 17,458 | |
| Net current assets | | | 135,105 | | 207,127 |
| Total assets less current liabilities | | | 1,556,840 | | 1,661,472 |
| The funds of the Church | | | | | |
| Restricted income funds | 17 | | 1,284,072 | | 1,339,910 |
| Unrestricted funds | | | 272,768 | | 321,562 |
| | | | 1,556,840 | | 1,661,472 |

The financial statements were approved by the Parochial Church Council on

20/05/24



Mr Richard Lowe-Lauri (Honorary Treasurer)
Trustee

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------|----------|-----------|----------|
| Cash flows from operating activities | | | | | |
| Cash (absorbed by)/generated from operations | 21 | | (31,644) | | 80,611 |
| Investing activities | | | | | |
| Purchase of property, plant and equipment | | (56,618) | | (69,941) | |
| Investment income received | | 1,383 | | 619 | |
| Net cash used in investing activities | | | (55,235) | | (69,322) |
| Net (decrease)/increase in cash and cash equivalents | | | (86,879) | | 11,289 |
| Cash and cash equivalents at beginning of year | | | 180,115 | | 168,826 |
| Cash and cash equivalents at end of year | | | 93,236 | | 180,115 |

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Mark's Church Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. The church is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (registered charity number 1135080).

1.1 Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. they do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted reserves equaling to around three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 17 to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event basis when they are receivable. Funds raised by events and sales of books and music from the Church bookstall are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and is included in the financial statements gross of VAT

Missionary and charitable giving

The Church's policy is to give away 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are now capitalized unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The Landmarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight line basis over three to four year, as are moveable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight line basis over ten years.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|--|------------------------------------|
| Land and buildings (LandMarks Project) | Straight line basis over 40 years |
| Audio visual and music equipment | Straight line basis over 10 years |
| Fixtures and fittings | Straight line basis over 3-4 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 774,993 | 3,693 | 778,686 | 801,304 | 2,991 | 804,295 |
| Grants receivable | - | 5,275 | 5,275 | - | 7,700 | 7,700 |
| | <u>774,993</u> | <u>8,968</u> | <u>783,961</u> | <u>801,304</u> | <u>10,691</u> | <u>811,995</u> |
| Donations and gifts | | | | | | |
| Regular giving (Gift aided) | 482,102 | - | 482,102 | 517,794 | - | 517,794 |
| Collections and one off donations (Gift aided) | 92,847 | 1,323 | 94,170 | 62,879 | 2,386 | 65,265 |
| Income tax recovered | 121,702 | - | 121,702 | 127,307 | - | 127,307 |
| Regular and payroll giving (non Gift aided) | 41,485 | - | 41,485 | 63,599 | - | 63,599 |
| Collections (non Gift aided) | 1,582 | 2,370 | 3,952 | 1,490 | 121 | 1,611 |
| Irregular and other giving (non Gift aided) | 35,275 | - | 35,275 | 28,235 | 484 | 28,719 |
| | <u>774,993</u> | <u>3,693</u> | <u>778,686</u> | <u>801,304</u> | <u>2,991</u> | <u>804,295</u> |

4 Income from charitable activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|------------------------------------|------------------------------------|
| Charitable activities | | |
| Fees for weddings etc | 2,799 | 2,463 |
| Contributions towards activities and catering | 7,352 | 8,479 |
| Mobile mast income | 14,647 | 15,300 |
| Events and weekends away | 18,879 | 11,591 |
| Junction Community Trust admin charge | 40,000 | 31,361 |
| Other income | 451 | 406 |
| | <u>84,128</u> | <u>69,600</u> |

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 1,383 | 619 |

6 Expenditure on raising funds

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Other fundraising costs | 4,622 | 5,179 |

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

| | Charitable activities 2023 £ | Charitable activities 2022 £ |
|---|---------------------------------------|---------------------------------------|
| Direct costs | | |
| Staff costs | 405,643 | 409,104 |
| Depreciation and impairment | 89,230 | 86,161 |
| Parish support fund | 116,000 | 114,000 |
| Clergy housing | 34,104 | 13,202 |
| Clergy expenses | 4,046 | 1,041 |
| Staff expenses | 6,702 | 13,105 |
| Heat and light | 38,025 | 27,024 |
| Insurance | 7,798 | 7,104 |
| Church running costs | 17,607 | 13,218 |
| Events, weekends away and catering | 60,166 | 42,432 |
| Worship and production | 8,076 | 8,914 |
| Community ministries and services | 27,333 | 12,825 |
| Children's and youth work | 14,966 | 11,970 |
| IT maintenance and support | 22,362 | 17,858 |
| Office and administration | 10,477 | 8,322 |
| Building repairs and maintenance | 45,136 | 22,602 |
| | <u>907,671</u> | <u>808,882</u> |
| Grant funding of activities (see note 8) | 49,918 | 64,059 |
| Share of support and governance costs (see note 9) | | |
| Support | 7,125 | 5,663 |
| Governance | 4,768 | 10,677 |
| | <u>969,482</u> | <u>889,281</u> |
| Analysis by fund | | |
| Unrestricted funds | 901,916 | 822,945 |
| Restricted funds | 67,566 | 66,336 |
| | <u>969,482</u> | <u>889,281</u> |

The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force.

The Love Christmas project expenditure of £6,451 (2022 £16,657) is shown under "Weekends, courses, events and catering". This was funded by £3,693 (2022 £6,700) restricted donations (see note 11), £10,000 (2022 £10,000) of designated funding from the Mission Giving committee (see note 8) with the remainder coming from unrestricted funds.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Grants payable for Mission Giving

| | Charitable activities 2023 £ | Charitable activities 2023 £ |
|---------------------------------------|---------------------------------------|---------------------------------------|
| Grants to institutions: | | |
| Church Revitalisation Trust | 2,000 | 2,000 |
| Glass Doors | 1,500 | 1,500 |
| Disaster Response Committee | 1,500 | 5,000 |
| Carlile College Kenya (via AMADET UK) | 925 | 1,850 |
| Junction Community Trust | 20,000 | 19,150 |
| Tearfund | 2,000 | - |
| Enthuse | 1,000 | - |
| Christmas Appeal | 6,452 | - |
| Under £1,000 | 1,941 | 2,520 |
| Giving accrual adjustments | - | (1,905) |
| | <u>37,318</u> | <u>30,115</u> |
| Grants to individuals | 12,600 | 33,944 |
| | <u>49,918</u> | <u>64,059</u> |

In 2023 £979 (2022: £2,634) of the total giving to overseas mission was from restricted funds. Total giving for the year of £50,897 (£61,425) does not include £10,000 (£10,000 in 2022) which was designated by the Mission Giving committee to the Love Christmas campaign and is reported under ministry expenditure.

9 Support costs allocated to activities

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Banks charges and giving platform fees | 7,125 | 5,663 |
| Governance costs | 4,768 | 10,677 |
| | <u>11,893</u> | <u>16,340</u> |
| Analysed between: | | |
| Charitable activities | <u>11,893</u> | <u>16,340</u> |
| | <u>2023</u> | <u>2022</u> |
| | <u>£</u> | <u>£</u> |
| Governance costs comprise: | | |
| Accountancy | 1,800 | 2,880 |
| Legal and professional | 2,968 | 7,797 |
| | <u>4,768</u> | <u>10,677</u> |

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Support costs allocated to activities (Continued)

Support and governance costs above include payments to the Independent Examiner of £1,800 (2022: £2,880) for Independent Examination work and £3,516 (2022: £1,440) for other services.

10 Parochial Church Council

See the Related party note for a full list of transactions with trustees and their related parties.

11 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|----------------|----------------|
| | 14 | 14 |
| | | |
| Employment costs | 2023 | 2022 |
| | £ | £ |
| Wages and salaries | 365,037 | 367,860 |
| Social security costs | 23,433 | 24,167 |
| Other pension costs | 17,173 | 17,077 |
| | <u>405,643</u> | <u>409,104</u> |

Included within staff costs are £1,830 (2022: £13,977) paid for freelance and externally sourced workers.

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust who agreed to contribute £40,000 (2022: £31,361) for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Property, plant and equipment

| | Land and buildings (LandMarks Project) | Audio visual and music equipment | Fixtures and fittings | Total |
|------------------------------------|---|--|--------------------------|-----------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2023 | 2,252,393 | 256,849 | 71,511 | 2,580,753 |
| Additions | - | 50,029 | 6,589 | 56,618 |
| At 31 December 2023 | 2,252,393 | 306,878 | 78,100 | 2,637,371 |
| Depreciation and impairment | | | | |
| At 1 January 2023 | 869,998 | 202,006 | 54,402 | 1,126,406 |
| Depreciation charged in the year | 56,310 | 24,414 | 8,506 | 89,230 |
| At 31 December 2023 | 926,308 | 226,420 | 62,908 | 1,215,636 |
| Carrying amount | | | | |
| At 31 December 2023 | 1,326,085 | 80,458 | 15,192 | 1,421,735 |
| At 31 December 2022 | 1,382,395 | 54,842 | 17,108 | 1,454,345 |

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Trade and other receivables

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade receivable including VAT reclaim | 5,161 | - |
| Gift aid recoverable | 68,461 | 42,789 |
| Prepayments and accrued income | 4,287 | 1,681 |
| | <u>77,909</u> | <u>44,470</u> |

15 Current liabilities

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade payables | 4,251 | 2,475 |
| Other payables | - | 218 |
| Accruals and deferred income | 31,789 | 14,765 |
| | <u>36,040</u> | <u>17,458</u> |

16 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £17,173 (2022 - £17,077).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|-------------------|----------------------|-----------------------|-----------------------|--------------|---------------------------|
| | £ | £ | £ | £ | £ |
| LandMarks Project | 1,339,910 | - | (56,310) | - | 1,283,600 |
| Love Christmas | - | 3,692 | (6,452) | 2,760 | - |
| ACTS 435 | - | 4,297 | (3,825) | - | 472 |
| Other | - | 979 | (979) | - | - |
| | <u>1,339,910</u> | <u>8,968</u> | <u>(67,566)</u> | <u>2,760</u> | <u>1,284,072</u> |

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds (Continued)

| Previous year: | At 1 January 2022 | Incoming resources | Resources expended | Transfers | At 31 December 2022 |
|-------------------|----------------------|-----------------------|-----------------------|-----------------|---------------------------|
| | £ | £ | £ | £ | £ |
| LandMarks Project | 1,395,130 | - | (55,220) | - | 1,339,910 |
| Capital Projects | 19,000 | - | (425) | (18,575) | - |
| Love Christmas | - | 6,300 | (6,300) | - | - |
| Other | - | 4,391 | (4,391) | - | - |
| | <u>1,414,130</u> | <u>10,691</u> | <u>(66,336)</u> | <u>(18,575)</u> | <u>1,339,910</u> |

LandMarks Project - Historical income in relation to the LandMarks Project consists of pledged giving and capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this fund over a period of 40 years.

Capital Projects - Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt. The boiler was installed in 2022 and a transfer was made for the balance of this fund, to reflect the capital costs paid from unrestricted funds.

Love Christmas - St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community. The transfer on this fund represents an overspend, which was covered by unrestricted funds.

Other - This fund comprises donations and grants for specific needs (e.g. energy grant, pastoral fund) these have been all spent during the year.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|----------------|----------------------|-----------------------|-----------------------|----------------|---------------------------|
| | £ | £ | £ | £ | £ |
| General funds | <u>321,562</u> | <u>860,504</u> | <u>(906,538)</u> | <u>(2,760)</u> | <u>272,768</u> |
| Previous year: | At 1 January 2022 | Incoming resources | Resources expended | Transfers | At 31 December 2022 |
| | £ | £ | £ | £ | £ |
| General funds | <u>259,588</u> | <u>871,523</u> | <u>(828,124)</u> | <u>18,575</u> | <u>321,562</u> |

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 December 2023 are represented by: | | | |
| Property, plant and equipment | 138,135 | 1,283,600 | 1,421,735 |
| Current assets/(liabilities) | 134,633 | 472 | 135,105 |
| | <u>272,768</u> | <u>1,284,072</u> | <u>1,556,840</u> |
| | | | |
| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
| Fund balances at 31 December 2022 are represented by: | | | |
| Property, plant and equipment | 114,435 | 1,339,910 | 1,454,345 |
| Current assets/(liabilities) | 207,127 | - | 207,127 |
| | <u>321,562</u> | <u>1,339,910</u> | <u>1,661,472</u> |

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Related party transactions

Transactions with related parties

During the year the Church entered into the following transactions with related parties:

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

| Trustee | Related Trusteeship | Related Party Transaction |
|--------------------|-----------------------------------|---|
| Rev Martyn Layzell | Chair of Junction Community Trust | Martyn's wife Emily Layzell was employed on a part-time basis with a salary of £29,640 (2022: £27,334) as Senior Pastor. Martyn's sons Jack Layzell, Harry Layzell and Jesse Layzell received £0 for decorating services (2022: £750, £200 and £625 respectively). |
| Rev Dan Johnson | none | Rev Johnson is a self-financing minister and was given £0 (2022: £4,800) from the mission giving committee. |
| Chris Payne | Junction Community Trust | See below |
| Daisy Seepersad | none | Daisy Seepersad was the Centre Manager for Spear Clapham Junction until 17 June 2022. She received a salary in this capacity, whilst a trustee of £0 (2022: £2,828) |

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £74,789 (2022 £74,515). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Related party transactions (Continued)

The following table lists St Mark's "related entities" and shows payments made to and from those entities and sets out the relevant information about the relationship of those entities with St Mark's. Figures in brackets represent Income from Related Entities.

| Entity | Payments made from Notes or (to) St Mark's | |
|--|--|---|
| Wandsworth Foodbank (WF) | 2023: (£23,333) 2022: (£18,294) | St Mark's allows WF use of the building and offices without charge. WF pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 2 under JCT income. |
| Spear Clapham Junction (SCJ) | 2023: (£16,667) 2022: (£13,067) | St Mark's allows SCJ use of the building and offices without charge. SCJ pays a contribution to cover costs of St Mark's staff who provide shared services to SCJ (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 2 under JCT income. |
| Southward Diocese or South London Board of Churches (SLBC) | | SLBC pays the employment costs of Rev Martyn Layzell and provides accommodation (not shown in the accounts). |
| | Parish contribution: 2023: £116,000 2022: £114,000 | St Mark's makes a contribution to the Parish Support Fund (PSF) to support the ministry of churches across the Southwark Diocese. |
| | Manse rent: 2023: £27,039 2022: £10,792 | St Mark's rents accommodation for the Associate Vicar. |
| | Staff recharges: 2023 £6,578 2022: £0 | St Mark's have also paid a salary contribution for the Church Planting Vicar |
| Future Skills Training (FST) | 2023: £150 2022: £300 | St Mark's allows FST the use of the crypt without charge. FST makes a donation to the church. |
| Wandsworth Mediation-Service (WMS) | | St Mark's allows WMS use of an office without charge. |

The transactions listed above for Wandsworth Foodbank and Spear Clapham Junction have been itemised for clarity. It should be noted that Wandsworth Foodbank and Spear Clapham Junction are both administrated by Junction Community Trust, of which The Rev'd Martyn Layzell and Mr Chris Payne are trustees., as detailed on the prior page.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

| 21 | Cash generated from operations | 2023 £ | 2022 £ |
|----|---|-----------------|---------------|
| | Deficit for the year | (104,632) | (12,246) |
| | Adjustments for: | | |
| | Investment income recognised in statement of financial activities | (1,383) | (619) |
| | Depreciation and impairment of property, plant and equipment | 89,230 | 86,161 |
| | Movements in working capital: | | |
| | (Increase)/decrease in trade and other receivables | (33,441) | 10,653 |
| | Increase/(decrease) in trade and other payables | 18,582 | (3,338) |
| | Cash (absorbed by)/generated from operations | (31,644) | 80,611 |

22 Analysis of changes in net funds

The Church had no material debt during the year.