



CITY RISE

St Mark's • Battersea

**Annual Report and Financial
Statements of the PCC of
St Mark's Church, Battersea Rise**

Registered Charity number 1135080

Year ended 31st December 2022

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Annual Report of the PCC

The members of the Parochial Church Council (PCC) of St Mark's Church, Battersea Rise, present their Annual Report and financial statements for the year ended 31 December 2022 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and Performance

The church is open 6 days a week with services at 10.30am and 5pm each Sunday. Periodically weddings and events take place on Saturdays. We have continued to live-stream the morning service. Average service attendance averaged 350 people including children and youth. Activities such as Foodbank, Spear, Wandsworth Mediation Service and Future Skills are also happening weekly in the church building.

The Alpha Course was held in person in Spring and Autumn 2022 with a number of guests coming to faith in Jesus. In addition, we have run the pre-marriage course and the Bereavement journey course. Groups continued to meet online and in person, with new interest groups such as a cycling, fitness and badminton, diversity and inclusion and creation care forming.

The church came together for the 'Focus weekend' at the end of July held at the Newark Showground with other churches from the HTB Network. The weekend included worship, teaching and ministry including many social activities for families, children and youth.

Over the year we had a number of well-received preaching series and several guest speakers. We held several ticketed in person Christmas services. These included a Christingle Service with Dolphin School, Carols in the Pub, Carols by Candlelight, Family Carols, Acoustic Carols and Carols on the Rise. During November and December we carried out our 'Love Christmas' campaign giving away 1250 'bags of kindness' to people in our local area. During the year there have been a number of staffing changes which have needed management and resultant recruitment.

Annual Report of the PCC

Financial Review

Due to generous giving, we received a total income of £882,214 for the year (£864,798 in 2021). The Finance Committee has monitored the budget closely during 2022 and our total expenditure was £894,460 (£841,681 in 2021). We recorded a small deficit of £12,246 compared to a surplus of £23,117 in 2021. Our unrestricted reserves as at 31 December 2022 are £321,562 (£259,588 in 2021)

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Reserves policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Finance Committee Meeting.

Risk Management and Future Plans

During 2022, the Risk Management process continued to identify and document all significant risks to which St Mark's may be exposed, and ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk is considered in seven categories (Ministry, Human Resources, Health & Safety, Facilities, Finance, Information Management & Technology, and External), over both the short term (12 months) and medium term (5 years), with items owned by named staff and PCC members. This structure incorporates Child Protection Policy managed by the Youth and Children's Pastors, and a robust pastoral structure to address personal ministry issues. Financial risk is managed on a day to day basis by the Finance Manager who reports to the Senior Leadership Team, and overseen by the Finance Committee which normally meets four times a year. A Risk Register is maintained and updated regularly.

As the church's vision is to see faith rise, the church rise and the city rise, the priority of the church's finances is to fund the fulfilling of the Great Commission, part of which is the planting of churches.

Building and Facilities Management

The church fabric was inspected by MEB Architects on behalf of Southwark Diocese for the Quinquennial Inspection. Their findings have been incorporated into a CAPEX planning and building prioritisation schedule to safeguard the fabric and make it fit for purpose. This included the installation of a new boiler in the crypt. This will significantly increase the efficiency of heating the church and should reduce annual energy costs.

Annual Report of the PCC

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Executive Committee, which has the power to transact any business of the PCC between its meetings (subject to any directions given by the PCC), the Board, which oversees the work of the staff team and executes the work of the church week-by-week, the Finance Committee, which oversees the overall financial direction of the church by monitoring income and expenditure, and a number of other groupings which have responsibility for various aspects of the church's pastoral work and which report to the PCC on a regular basis.

The remuneration of key management personnel is set by the incumbent, based on salary bands and staff budgets set by the Standing Committee and PCC.

The PCC met 6 times during the year. A variety of issues were discussed, in particular:

- Partnership with Junction Community trust (JCT) which runs the Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ)
- Mission Partners
- Staffing
- Church maintenance and upkeep
- Race, diversity and inclusion

and a variety of other spiritual and pastoral issues affecting the life of the church.

Annual Report of the PCC

Administrative information

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent

The Rev'd Martyn Layzell

Assistant minister

The Rev'd Robert Barstow (from 15 March 2022)

Churchwardens

Mrs Jane Beeko

Mr Nic Daley (until 12th May 2022)

Mr Conrad Rasmussen (from 12th May 2022)

Elected members

Mr Richard Lowe-Lauri Honorary Treasurer

Miss Geraldine Payne Honorary Secretary

Mr Dan Chapman (until 12th May 2022)

Miss Bevolin Garneth

Mr Chris Payne

Mr Sam Akinluyi

Mr Damien Chew

Mrs Marie Veitch

Ms Tumi Adebimpe (until 12th May 2022)

Ms Akua Ampofo-Twumasi (until 12th May 2022)

Ms Christine Dobbin (until 12th May 2022)

Ms Suru Douglas (until 12th May 2022)

Ms Jessica Spaine

Mrs Emily Baines (from 12th May 2022)

Mr Uchechi Chima-Okerekt (from 12th May 2022)

Mr Bob McCulloch (from 12th May 2022)

Ms Andrea Saavedra (from 12th May 2022)

Ms Daisy Seepersad (from 12th May 2022)

Annual Report of the PCC

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The members of the Parochial Church Council are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Parochial Church Councils in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the PCC will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 9/5/23 2023 and signed on its behalf by:



Richard Lowe-Lauri (Honorary Treasurer)

INDEPENDENT EXAMINER'S REPORT**Independent Examiners report to the Parochial Church Council of St. Mark's Church, Battersea Rise**

I report to the members of the Parochial Church Council of St. Mark's Church, Battersea Rise, (Registered Charity Number 1135080) on my examination of the accounts of the church for the year ended 31st December 2022.

Responsibilities and basis of report

As the members of the Parochial Church Council, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Practice effective for reporting periods beginning on or after 1 January 2015.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John R Caladine FCCA, CTA, FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

Date: 10 May 2023

Statement of Financial Activities

		2022			2021		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income							
Voluntary Income	2a	801,304	10,691	811,995	775,112	32,276	807,388
Investment income	2b	619	-	619	87	-	87
Church activities	2c	69,600	-	69,600	57,323	-	57,323
Total income		871,523	10,691	882,214	832,522	32,276	864,798
Expenditure							
Raising funds	3	5,179	-	5,179	7,974	-	7,974
Mission giving	4	61,425	2,634	64,059	66,379	3,276	69,655
Ministry costs	3	745,180	63,702	808,882	686,547	65,220	751,767
Support costs	3	16,340	-	16,340	12,285	-	12,285
Total expenditure		828,124	66,336	894,460	773,185	68,496	841,681
Net Income		43,399	(55,645)	(12,246)	59,337	(36,220)	23,117
Transfer between funds	11	18,575	(18,575)	-	46,689	(46,689)	-
Net movement in funds		61,974	(74,220)	(12,246)	106,026	(82,909)	23,117
Total funds brought forward		259,588	1,414,130	1,673,718	153,562	1,497,039	1,650,601
Total funds carried forward		321,562	1,339,910	1,661,472	259,588	1,414,130	1,673,718

The notes on pages 12 to 21 form part of these financial statements.

Statement of Financial Position

	Note	2022		2021	
		£	£	£	£
Fixed Assets	7		1,454,345		1,470,565
Current assets					
Debtors and prepayments	8	44,470		55,123	
Cash at bank, on deposit and in hand – other funds		<u>180,115</u>		<u>168,826</u>	
Total current assets		224,585		223,949	
Creditors (amounts payable within one year)	9	<u>17,458</u>		<u>20,796</u>	
Net Current Assets			207,127		203,153
Net assets	10		<u>1,661,472</u>		<u>1,673,718</u>
Funds					
Unrestricted			321,562		259,588
Restricted	11		1,339,910		1,414,130
Total funds			<u>1,661,472</u>		<u>1,673,718</u>

The notes on pages 12 to 21 form part of these financial statements.

The financial statements were approved by the Parochial Church Council on 9/5/23 2023 and signed on its behalf by:



Richard Lowe-Lauri
Honorary Treasurer



Martyn Layzell
Vicar

Cash Flow Statement

	2022	2021
	£	£
Net cash generated from operating activities	80,611	73,619
Cash flows from investing activities		
Bank deposit interest	619	87
Purchase of tangible fixed assets for the use of the PCC	(69,941)	(26,307)
Net cash used in investing activities	(69,322)	(26,220)
Change in cash and cash equivalents in the reporting period	11,289	47,399
Cash and cash equivalents at 1 January	168,826	121,427
Cash and cash equivalents at 31 December	180,115	168,826
Reconciliation of net expenditure		
Net income/ (expenditure)	(12,246)	23,117
Adjustments for:		
Depreciation charges	86,161	81,577
Bank deposit interest	(619)	(87)
Decrease/(increase) in debtors	10,653	(18,127)
(Decrease)/increase in creditors	(3,338)	(12,861)
Net cash generated from operating activities	80,611	73,619

Notes to the Financial Statements

1. Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial standards have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 11 to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt, and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in full in the Statement of Financial Activities when receivable.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event by event basis when they are receivable. Funds raised by events and sales of books and music from the Church bookstall are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

Going Concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted reserves equating to around three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

Notes to the Financial Statements

Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

Missionary and charitable giving

The Church's policy is to give away 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are now capitalized unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The LandMarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight-line basis over three to four years, as are movable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight-line basis over ten years.

Notes to the Financial Statements

2. Income

Note	2022			2021		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
a Voluntary income						
Gift-aided						
Planned giving	517,794	-	517,794	499,737	-	499,737
One-off giving and collections	62,879	2,386	65,265	52,382	3,194	55,576
Income tax recovered	127,307	-	127,307	127,824	-	127,824
Not gift-aided						
Planned giving and payroll giving	63,599	-	63,599	62,015	600	62,615
Collections at services	1,490	121	1,611	402	1,482	1,884
Irregular and other giving	28,235	-	28,235	31,888	17,000	48,888
Legacies, grants, appeals	-	8,184	8,184	864	10,000	10,864
	801,304	10,691	811,995	775,112	32,276	807,388
b Investment income						
Bank deposit interest	619	-	619	87	-	87
c Income from church activities						
Fees for Banns and Weddings etc	2,463	-	2,463	1,387	-	1,387
Course fees, catering & contributions towards activities	8,479	-	8,479	3,014	-	3,014
Mobile Mast	15,300	-	15,300	17,875	-	17,875
Weekends and events	11,591	-	11,591	1,393	-	1,393
Junction Community Trust administration charge	31,361	-	31,361	27,271	-	27,271
Job Retention Scheme	-	-	-	1,622	-	1,622
Other income	406	-	406	4,761	-	4,761
	69,600	69,600	69,600	57,323	57,323	57,323
Total Income	871,523	10,691	882,214	832,522	32,276	864,798

Notes to the Financial Statements

3. Expenditure

2022				2021			
Note	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £	
Raising funds							
Fundraising and publicity costs	5,179	-	5,179	7,974	-	7,974	
Church Activities							
Mission giving	4	61,425	2,634	64,059	66,379	3,276	69,655
Ministry costs							
Parish Support Fund		114,000	-	114,000	113,000	-	113,000
Clergy expenses		1,041	-	1,041	869	-	869
Clergy housing costs		13,202	-	13,202	7,110	-	7,110
Staff costs	5	409,104	-	409,104	387,516	-	387,516
Staff expenses and training	5	13,105	-	13,105	7,067	-	7,067
Heat and light		25,624	1,400	27,024	13,333	-	13,333
Insurance		7,104	-	7,104	7,027	-	7,027
Church running costs		13,218	-	13,218	23,715	-	23,715
Expenditure on bookstall		-	-	-	152	-	152
Weekends, courses, events & catering		36,776	6,667	42,432	16,337	10,000	26,337
Worship and production		8,914	-	8,914	7,357	-	7,357
Services and community ministries		12,825	-	12,825	7,550	-	7,550
Children's church, youth club, etc		11,970	-	11,970	8,362	-	8,362
IT maintenance & support		17,858	-	17,858	23,377	-	23,377
Office and administration		8,322	-	8,322	15,166	-	15,166
Depreciation	7	30,516	55,845	86,161	26,357	55,220	81,577
Building repairs and maintenance		22,602	-	22,602	23,252	-	23,252
		745,180	63,702	808,882	686,547	65,220	751,767
Support costs							
Giving platform* fees & bank charges		5,663	-	5,663	4,937	-	4,937
Professional Fees		7,797	-	7,797	5,188	-	5,188
Independent Examination/ audit fees		2,880	-	2,880	2,160	-	2,160
		16,340	-	16,340	12,285	-	12,285
Total Expenditure							
	828,124	66,336	894,460	773,185	68,496	841,681	

*The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force

The Independent Examiner was remunerated £1,440 (2021 £1,500) for payroll services in the year. This is included within Professional Fees

The Love Christmas project expenditure of £16,657 (2021 £20,137) is shown under "Weekends, courses, events and catering". This was funded by a £6,700 (2021 - £10,000) restricted donation (see note 11), £10,000 (2021 £10,000) of designated funding from the Mission Giving committee (see note 4) with the remainder coming from unrestricted funds.

Notes to the Financial Statements

4. Mission Giving

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Gifts to UK beneficiaries				
Christ Church Camberwell	-	-	-	2,400
Christians Against Poverty	700	-	700	5,169
Church Revitalisation Trust	2,000	-	2,000	-
Glass Doors	1,500	-	1,500	-
Individuals (relates to 8 individuals)	21,400	-	21,400	28,600
Junction Community Trust	16,643	2,507	19,150	-
St Andrews Wimbledon	-	-	-	750
Southwark Diocese Lent Fund	223	127	350	-
Various organisations (donations <£1k)	1,455	-	1,455	300
Total Giving to UK beneficiaries	43,921	2,634	46,555	37,219
Gifts for overseas mission				
Carlile College, Kenya (via AMADET UK)	1,850	-	1,850	3,232
Disaster Response Committee	5,000	-	5,000	-
Great Lakes Outreach (GLO)	-	-	-	1,000
Individuals (relates to 5 individuals in 2022)	12,544	-	12,544	16,600
MEDAIR	-	-	-	5,000
Restore, South Africa (via Penny Trust)	-	-	-	720
Tearfund	-	-	-	5,000
Total Giving to overseas mission	19,394	-	19,394	31,552
Other Giving and Adjustments				
Expenses and small gifts	15	-	15	362
Giving to be allocated - brought forward	(4,400)	-	(4,400)	(3,878)
Giving to be allocated - carried forward	2,495	-	2,495	4,400
Total Other Giving and Adjustments	(1,890)	-	(1,890)	884
Total Giving for the Year	61,425	2,634	64,059	69,655

In 2021 £3,276 of the Total giving to overseas mission was from restricted funds. Total giving for the year of £61,452 (£69,655 in 2021) does not include £10,000 (£10,000 in 2021) which was designated by the Mission Giving committee to the Love Christmas campaign and is reported under ministry expenditure.

Notes to the Financial Statements

5. Staff Costs

	2022 £	2021 £
Wages and salaries	367,860	350,751
Pension costs	17,077	15,951
Social security costs	24,167	20,814
	<u>409,104</u>	<u>387,516</u>
Staff expenses and training (non-payroll)	13,105	7,067
	<u>422,209</u>	<u>394,583</u>

Included within staff costs above are £13,977 (£26,711 2021) paid for freelance and externally sourced workers.

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of the shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust who agreed to contribute £31,361 (£26,197 in 2021) for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

During the year the PCC employed an average of 14 staff (2021: 14), all of whom earned less than £60,000 during the year.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

Notes to the Financial Statements

6. Transactions with PCC Members and Related Parties

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

Trustee	Related Trusteeship	Related Party Transaction
Rev Martyn Layzell	Junction Community Trust (Chair)	Martyn's wife Emily Layzell was employed on a part-time basis with a salary of £27,334 (£24,744 in 2021) as Senior Pastor. Martyn's sons Jack Layzell, Harry Layzell and Jesse Layzell received £750, £200 and £625 (£0 in 2021) respectively for decorating services.
Rev Dan Johnson	none	Rev Johnson is a self-financing minister and was given £4,800 (£3,600 in 2021) from the mission giving committee
Chris Payne	Junction Community Trust	
Daisy Seepersad	none	Daisy Seepersad was the Centre Manager for Spear Clapham Junction until 17 June 2022. She received a salary of £2,828 between 12 May 2022 (when she joined the PCC) and 17 June 2022.

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £74,515 (2021 £69,434). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

Notes to the Financial Statements

Related entities payments

The following table lists St Mark's 'Related Entities', shows payments made to and from those entities and sets out the relevant information about the relationship of those entities with St Mark's. Figures in brackets represent Income from Related Entities.

Entity	Payments made from or (to) St Mark's		Notes
	2022	2021	
Wandsworth Foodbank (WF)	(£18,294)	(£20,453)	St Mark's allows WF use of the building and offices without charge. WF pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see note 5) along with a contribution to the building maintenance and running costs. the combined income of WF and SCJ is shown in note 2 under JCT income
Spear Clapham Junction (SCJ)	(£13,067)	(£6,818)	St Mark's allows SCJ use of the building and offices without charge. SCJ pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see note 5) along with a contribution to the building maintenance and running costs. the combined income of WF and SCJ is shown in note 2 under JCT income
Southwark Diocese or South London Board of Churches (SLBC)	£114,000, £10,792	£113,000, £7,792	SLBC pays the employment costs of Rev Martyn Layzell and provides accomodation (not shown in the accounts). St Mark's makes a contributon to the Parish Support Fund (PSF) to support the ministry of churches across the Southwark Diocese. St Mark's rents accomodation for the associate vicar.
Future Skills Training (FST)	(£300)	(£300)	St Mark's allows FST the use of the crypt without charge. FST makes a donation to the church.
Wandsworth Mediation Service (WMS)	-	(£1,050)	St Mark's allows WMS use of an office without charge.

Notes to the Financial Statements

7. Fixed Assets

	Land and buildings	Office furniture, computing and other equipment	Church audio visual, organ & other equipment	Total
	£	£	£	£
Cost				
At 31 December 2021	2,208,818	65,769	236,223	2,510,810
Additions	43,575	5,741	20,625	69,941
Disposals	-	-	-	-
At 31 December 2022	2,252,393	71,510	256,848	2,580,751
Depreciation				
At 31 December 2021	813,688	47,542	179,015	1,040,245
Charge for the year	56,310	6,860	22,991	86,161
On disposals	-	-	-	-
At 31 December 2022	869,998	54,402	202,006	1,126,406
Net book value				
At 31 December 2022	1,382,395	17,108	54,842	1,454,345
At 31 December 2021	1,395,130	18,227	57,208	1,470,565

8. Debtors

	2022 £	2021 £
Accounts Receivable	264	1,099
Prepayments and accrued income	44,206	54,024
Other debtors	-	-
	44,470	55,123

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Goods and services	2,475	7,127
Accruals and deferred income	14,765	13,451
Other creditors	218	218
	17,458	20,796

Notes to the Financial Statements

10. Analysis of Net Assets between Funds

	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	2021 Total
	£	£	£	£	£	£
Fixed assets	114,435	1,339,910	1,454,345	75,436	1,395,130	1,470,566
Net current assets	230,511	-	230,511	184,152	19,000	203,152
	344,946	1,339,910	1,684,856	259,588	1,414,130	1,673,718

11. Movement on Restricted Funds

	At 31 December 2021	Movement in Resources			At 31 December 2022
	£	Incoming £	Outgoing £	Transfers £	£
LandMarks Project	1,395,130	-	(55,220)	-	1,339,910
Capital Projects	19,000	-	(425)	(18,575)	-
Love Christmas	-	6,300	(6,300)	-	-
Other	-	4,391	(4,391)	-	-
	1,414,130	10,691	(66,336)	(10,575)	1,339,910

	At 31 December 2020	Movement in Resources			At 31 December 2021
	£	Incoming £	Outgoing £	Transfers £	£
LandMarks Project	1,484,362	-	(55,220)	(34,012)	1,395,130
Capital Projects	-	19,000	-	-	19,000
Love Christmas	-	10,000	(10,000)	-	-
Other	12,677	3,276	(3,276)	(12,677)	-
	1,497,039	32,276	(68,496)	(46,689)	1,414,130

LandMarks Project

Historical income in relation to the LandMarks Project consists of pledged giving and capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this fund over a period of 40 years. The remaining £34,012 of current assets has been spent historically and a transfer has been made to reflect this.

Capital Projects

Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt. The boiler was installed in 2022. A transfer has been made for the balance of this fund, to reflect the capital costs made from unrestricted funds.

Love Christmas

St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community.

Other

In other restricted funds, all restricted income (energy grant from Dioceses of Southwark and donations to specific ministries) have been expended in 2022. In 2021 Other restricted funds of £12,677, including monies given in respect of the pastoral fund and Christians Against Poverty (CAP) ministries together with a donation towards staff training has been expended this year. A transfer has been made to reflect this.