

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST.MARK, BATTERSEA RISE

England & Wales - Charity number 1135080

Details

Other names ST.MARK'S BATTERSEA RISE PCC

Status Registered

Legal form Previously excepted

Registered 2010-03-22

Register [View on the Charity Commission register](#)

Contact

Address St. Marks Church
Battersea Rise
London
SW11 1EJ

Phone 02073269425

Email finance@smbr.church

Website www.smbr.church

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St Mark's Church Parochial Church Council Has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£924,012	£735,691	£1,594,916	9
2024-12-31	£853,207	£1,003,452	£1,406,595	14
2023-12-31	£869,472	£974,104	£1,556,840	14
2022-12-31	£882,214	£894,460	£1,661,472	14
2021-12-31	£864,798	£841,681	£1,673,718	15

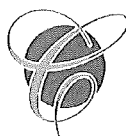
Trustees

Name	Role	Appointed
Rev Martyn Layzell	Chair	2020-11-03
Abigail Walker		2025-05-08
Alison Berquez		2025-05-08
Christina Poon		2023-05-11
Christopher Payne		2018-05-11
Colin Veitch		2024-04-25
Esther Abimbola Alade		2024-04-25
Jamie Phear		2026-04-30
Jane Shelley		2026-01-15
Jessica Charlotte P Hopkins		2023-05-11
Jessica Sara Spaine		2021-05-11
Nicola Claire McDougal		2025-05-08
Paul Newton		2023-05-11
Richard Lowe-Lauri		2021-05-11
Robert Irwin McCullough		2022-05-12
Samuel James Edward Higham		2025-05-08
Thomas William Cross		2025-05-08

Accounts

Charity registration number 1135080 (England and Wales)

ST MARK'S CHURCH BATTERSEA RISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025



Caladine

Chartered Certified Accountants

ST MARK'S CHURCH BATTERSEA RISE

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council	Rev'd Martyn Layzell (Incumbent)	
	Mrs Jess Hopkins (Church Warden)	
	Mr Colin Veitch (Church Warden)	
	Mr Richard Lowe-Lauri (Honorary Treasurer)	
	Miss Jane Shelley (Honorary Secretary)	(Appointed 15 January 2026)
	Mr Bob McCullough	
	Mr Chris Payne	
	Ms Andrea Saaverda	
	Ms Jessica Spaine	
	Ms Christina Poon	
	Ms Esther Alade	
	Mr Paul Newton	
	Mrs Nicky McDougal	(Appointed 8 May 2025)
	Mrs Ali Berquez	(Appointed 8 May 2025)
Mrs Abigail Walker	(Appointed 8 May 2025)	
Mr Sam Higham	(Appointed 8 May 2025)	
Mr Tom Cross	(Appointed 8 May 2025)	
Charity registration	England and Wales	1135080
Principal address	St Mark's Church Battersea Rise London SW11 1EJ	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

ST MARK'S CHURCH BATTERSEA RISE

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ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The members of the Parochial Church Council (PCC) present their annual report and financial statements for the year ended 31 December 2025 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities; Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision, which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and performance

Significant activities and achievements against objectives

The church is open six days a week with services at 10:30am and 5pm each Sunday. Periodically, weddings and events take place on Saturdays. We have continued to live-stream the morning service. Average service attendance was 400 people including children and youth. Activities such as Wandsworth Foodbank, Spear, Wandsworth Mediation Service, Refuge One-Stop Shop Domestic Violence Service and the Women's Drop-In are also happening weekly in the church building.

We held the Alpha Course in person in Spring and Autumn in 2025, with a number of guests coming to faith in Jesus. In addition, we have run the pre-marriage course and the bereavement journey course. Groups continued to meet online and in person.

The church came together for the 'Focus weekend' at the end of July held at the Newark Showground with other churches from the HTB Network. The weekend included worship, teaching and ministry including many social activities for family, children and youth. We also hosted a fun day at church for 250 people.

Over the year we had a number of well-received preaching series and several guest speakers. We held several ticketed in person Christmas services with over 2000 attending. During November and December we have our 'Love Your Neighbour' Christmas campaign, giving away 1200 'bags of kindness' to people in our local area.

Working in partnership with the Junction Community trust (JCT), we support two central City Transformation ministries: Wandsworth Foodbank and Spear Clapham Junction. St Marks provides the venue, operational support and volunteers for both initiatives.

Financial review

Due to generous giving, we received a total income of £924,012 for the year (£853,207 in 2024). The Standing Committee has monitored the budget closely during 2025 and our total expenditure was £735,691 (£1,003,452 in 2024). We recorded a surplus of £188,321 compared to a deficit of £150,245 in 2024. Our unrestricted reserves as at 31 December 2025 were £415,141 (£173,554 in 2024).

Reserves policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Standing Committee Meeting and PCC.

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Rev'd Martyn Layzell (Incumbent)	
Mrs Jess Hopkins (Church Warden)	
Mr Colin Veitch (Church Warden)	
Mr Richard Lowe-Lauri (Honorary Treasurer)	
Miss Jane Shelley (Honorary Secretary)	(Appointed 15 January 2026)
Ms Jane Beeko	(Resigned 8 May 2025)
Mr Bob McCullough	
Mr Chris Payne	
Ms Andrea Saaverda	
Ms Jessica Spaine	
Ms Christina Poon	
Ms Esther Alade	
Mr Paul Newton	
Mrs Nicky McDougal	(Appointed 8 May 2025)
Mrs Ali Berquez	(Appointed 8 May 2025)
Mrs Abigail Walker	(Appointed 8 May 2025)
Mr Sam Higham	(Appointed 8 May 2025)
Mr Tom Cross	(Appointed 8 May 2025)
Mr Conrad Rasmussen (Church Warden)	(Resigned 8 May 2025)
Miss Geraldine Payne	(Resigned 8 May 2025)
Mr Samuel Akinluyi	(Resigned 8 May 2025)
Mrs Rosalyn Jeffery (Honorary Secretary)	(Resigned 15 January 2026)

Recruitment and appointment of trustees

Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Standing Committee, the Racial Diversity & Inclusion Group (RDI) and the Safeguarding Sub-Committee which report to the PCC on a regular basis.

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council's report was approved by the Board of Parochial Church Council.



.....
Mr Richard Lowe-Lauri (Honorary Treasurer)
Honorary Treasurer

Date: 20 April 2026

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council are responsible for preparing the Parochial Church Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Parochial Church Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MARK'S CHURCH BATTERSEA RISE

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST MARK'S CHURCH BATTERSEA RISE

I report to the Parochial Church Council on my examination of the financial statements of St Mark's Church Battersea Rise (the Church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Parochial Church Council of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 21 April 2026

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	819,058	16,593	835,651	749,461	21,750	771,211
Charitable activities	4	86,148	-	86,148	79,887	-	79,887
Investments	5	2,213	-	2,213	2,109	-	2,109
Total income		<u>907,419</u>	<u>16,593</u>	<u>924,012</u>	<u>831,457</u>	<u>21,750</u>	<u>853,207</u>
Expenditure on:							
Raising funds	6	2,109	-	2,109	3,452	-	3,452
Charitable activities	7	660,778	72,804	733,582	913,565	86,435	1,000,000
Total expenditure		<u>662,887</u>	<u>72,804</u>	<u>735,691</u>	<u>917,017</u>	<u>86,435</u>	<u>1,003,452</u>
Net income/(expenditure)		244,532	(56,211)	188,321	(85,560)	(64,685)	(150,245)
Transfers between funds	18	(2,945)	2,945	-	(13,654)	13,654	-
Net movement in funds		241,587	(53,266)	188,321	(99,214)	(51,031)	(150,245)
Reconciliation of funds:							
Fund balances at 1 January 2025		<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>	<u>272,768</u>	<u>1,284,072</u>	<u>1,556,840</u>
Fund balances at 31 December 2025		<u>415,141</u>	<u>1,179,775</u>	<u>1,594,916</u>	<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

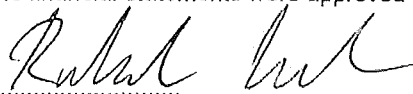
ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		1,291,222		1,338,389
Current assets					
Trade and other receivables	14	39,837		18,366	
Cash at bank and in hand		341,340		142,473	
		<u>381,177</u>		<u>160,839</u>	
Current liabilities	15	<u>(41,483)</u>		<u>(44,633)</u>	
Net current assets			339,694		116,206
Total assets less current liabilities			<u>1,630,916</u>		<u>1,454,595</u>
Non-current liabilities	16		<u>(36,000)</u>		<u>(48,000)</u>
Net assets			<u>1,594,916</u>		<u>1,406,595</u>
The funds of the Church					
Restricted income funds	18		1,179,775		1,233,041
Unrestricted funds	19		415,141		173,554
			<u>1,594,916</u>		<u>1,406,595</u>

The financial statements were approved by the Parochial Church Council on 20 April 2026



 Mr Richard Lowe-Lauri (Honorary Treasurer)
 Honorary Treasurer

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	22		220,952		46,756
Investing activities					
Purchase of property, plant and equipment		(24,298)		-	
Proceeds from disposal of property, plant and equipment		-		372	
Investment income received		2,213		2,109	
Net cash (used in)/generated from investing activities			(22,085)		2,481
Net increase in cash and cash equivalents			198,867		49,237
Cash and cash equivalents at beginning of year			142,473		93,236
Cash and cash equivalents at end of year			<u>341,340</u>		<u>142,473</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

St Mark's Church Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. The church is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (registered charity number 1135080).

1.1 Basis of preparation

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law, they do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted reserves equating to more than three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 17 to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event basis when they are receivable. Funds raised by events and sales of books and music from the Church bookstall are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and is included in the financial statements gross of VAT.

Missionary and charitable giving

The Church's policy is to give away up to 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are now capitalized unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The Landmarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight line basis over four years, as are moveable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight line basis over ten years.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings (LandMarks Project)	Straight line basis over 40 years
Audio visual and music equipment	Straight line basis over 10 years
Fixtures and fittings	Straight line basis over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	813,422	10,593	824,015	748,778	21,750	770,528
Legacies	-	-	-	683	-	683
Grants	5,636	6,000	11,636	-	-	-
	<u>819,058</u>	<u>16,593</u>	<u>835,651</u>	<u>749,461</u>	<u>21,750</u>	<u>771,211</u>
Donations and gifts						
Regular giving (Gift aided)	367,222	5,276	372,498	474,437	-	474,437
Collections and one off donations (Gift aided)	117,850	-	117,850	81,130	2,795	83,925
Income tax recovered	125,487	-	125,487	115,159	-	115,159
Regular and payroll giving (non Gift aided)	120,121	-	120,121	49,478	-	49,478
Collections (non Gift aided)	1,426	-	1,426	2,452	2,157	4,609
Irregular and other giving (non Gift aided)	81,316	5,317	86,633	26,122	16,798	42,920
	<u>813,422</u>	<u>10,593</u>	<u>824,015</u>	<u>748,778</u>	<u>21,750</u>	<u>770,528</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Fees for weddings etc	1,883	442
Contributions for activities and catering	5,897	7,919
Mobile mast income	17,285	14,475
Events and weekends away	14,435	10,997
Junction Community Trust admin charge	46,648	46,054
	<u>86,148</u>	<u>79,887</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,213	2,109

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	2,109	3,452

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	327,720	494,576
Depreciation and impairment	71,466	82,971
Parish support fund	100,000	116,000
Clergy housing	5,637	35,041
Clergy expenses	1,375	650
Staff expenses	7,885	9,423
Heat and light	19,336	27,229
Insurance	8,521	8,233
Church running costs	13,528	15,886
Events, weekends away and catering	32,417	29,439
Worship and production	7,973	11,805
Community ministries and services	14,432	23,077
Children's and youth work	4,269	10,210
IT maintenance and support	21,229	21,908
Office and administration	11,118	8,605
Building repairs and maintenance	25,298	23,680
	<u>672,204</u>	<u>918,733</u>
Grant funding of activities (see note 8)	47,978	68,183
Share of support and governance costs (see note 9)		
Support	7,706	7,480
Governance	5,694	5,604
	<u>733,582</u>	<u>1,000,000</u>
Analysis by fund		
Unrestricted funds	660,778	913,565
Restricted funds	72,804	86,435
	<u>733,582</u>	<u>1,000,000</u>

The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force.

The Love Christmas project expenditure of £14,262 (2024: £24,606) is shown under "Grant funding of activities". This was funded by £6,000 (2024: £10,952) restricted donations (see note 11), £nil (2024: £10,000) of designated funding from the Mission Giving committee (see note 8) with the remainder coming from unrestricted funds.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Church Revitalisation Trust	2,000	2,000
Glass Door Homeless Charity	100	1,500
Disaster Response Committee	-	1,000
Junction Community Trust	-	20,000
Church of Evangelical Council	-	1,000
PCC St Pauls Brixton	2,000	-
Tearfund	-	575
Christmas Appeal	15,593	15,954
Middle East Media	1,200	-
Light (LZ7) - Lindz West	4,200	-
Power the fight	1,000	-
Under £1,000	1,266	2,400
Giving accrual adjustments	10,669	8,652
	<u>38,028</u>	<u>53,081</u>
Grants to individuals	9,950	15,102
	<u>47,978</u>	<u>68,183</u>

Total giving to organisations from restricted funds was £26,262 (2024: £24,606).

9 Support costs allocated to activities

	2025 £	2024 £
Banks charges and giving platform fees	7,706	7,480
Governance costs	5,694	5,604
	<u>13,400</u>	<u>13,084</u>
<u>Analysed between:</u>		
Charitable activities	<u>13,400</u>	<u>13,084</u>
Governance costs comprise:	2025 £	2024 £
Accountancy	1,890	1,800
Legal and professional	3,804	3,804
	<u>5,694</u>	<u>5,604</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Support costs allocated to activities (Continued)

Governance costs above include £1,890 (2024: £1,800) for Independent Examination work and £3,804 (2024: £3,804) for other services.

10 Parochial Church Council

See the Related party note for a full list of transactions with trustees and their related parties.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	12
	<u>9</u>	<u>12</u>
Employment costs	2025	2024
	£	£
Wages and salaries	296,373	453,056
Social security costs	18,108	23,636
Other pension costs	13,239	17,884
	<u>327,720</u>	<u>494,576</u>
	<u>327,720</u>	<u>494,576</u>

Included within staff costs are £7,215 (2024: £1,535) paid for freelance and externally sourced workers.

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust, who agreed to contribute £46,648 (2024: £46,431) for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Property, plant and equipment

	Land and buildings (LandMarks Project) £	Audio visual and music equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2025	2,252,393	306,876	77,251	2,636,520
Additions	6,768	15,431	2,099	24,298
At 31 December 2025	<u>2,259,161</u>	<u>322,307</u>	<u>79,350</u>	<u>2,660,818</u>
Depreciation and impairment				
At 1 January 2025	982,618	244,841	70,671	1,298,130
Depreciation charged in the year	56,479	9,530	5,457	71,466
At 31 December 2025	<u>1,039,097</u>	<u>254,371</u>	<u>76,128</u>	<u>1,369,596</u>
Carrying amount				
At 31 December 2025	<u>1,220,064</u>	<u>67,936</u>	<u>3,222</u>	<u>1,291,222</u>
At 31 December 2024	<u>1,269,775</u>	<u>62,035</u>	<u>6,579</u>	<u>1,338,389</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Trade and other receivables		
	2025	2024
Amounts falling due within one year:	£	£
Trade receivable including VAT reclaim	170	1,008
Gift aid recoverable	36,370	15,897
Prepayments and accrued income	3,297	1,461
	<u>39,837</u>	<u>18,366</u>
15 Current liabilities		
	2025	2024
	£	£
Other taxation and social security	-	253
Trade payables	4,092	4,198
Other payables	12,000	12,000
Accruals and deferred income	25,391	28,182
	<u>41,483</u>	<u>44,633</u>
16 Non-current liabilities		
	2025	2024
	£	£
Other payables	36,000	48,000
	<u>36,000</u>	<u>48,000</u>
<p>The balance of £36,000 is due to Southwark Diocese for staff costs which had previously not been passed on to the Church. This balance is payable to the Diocese at £12,000 per year.</p>		
17 Retirement benefit schemes		
	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	13,239	17,884
	<u>13,239</u>	<u>17,884</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
LandMarks Project	1,227,290	-	(56,479)	-	1,170,811
Love Christmas	-	6,000	(14,262)	8,262	-
ACTS 435	451	2,258	(2,063)	-	646
Other	5,300	8,335	-	(5,317)	8,318
	<u>1,233,041</u>	<u>16,593</u>	<u>(72,804)</u>	<u>2,945</u>	<u>1,179,775</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
LandMarks Project	1,283,600	-	(56,310)	-	1,227,290
Love Christmas	-	10,952	(24,606)	13,654	-
ACTS 435	472	5,498	(5,519)	-	451
Other	-	5,300	-	-	5,300
	<u>1,284,072</u>	<u>21,750</u>	<u>(86,435)</u>	<u>13,654</u>	<u>1,233,041</u>

LandMarks Project - Historical income in relation to the LandMarks Project consists of pledged giving and capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this fund over a period of 40 years.

Capital Projects - Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt. The boiler was installed in 2022 and a transfer was made for the balance of this fund, to reflect the capital costs paid from unrestricted funds.

Love Christmas - St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community. The transfer on this fund represents an overspend, which was covered by unrestricted funds.

Other - This fund comprises donations and grants for specific needs (e.g. Vicars discretionary fund).

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	173,554	907,419	(662,887)	(2,945)	415,141
	<u>173,554</u>	<u>907,419</u>	<u>(662,887)</u>	<u>(2,945)</u>	<u>415,141</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	272,768	831,457	(917,017)	(13,654)	173,554
	<u>272,768</u>	<u>831,457</u>	<u>(917,017)</u>	<u>(13,654)</u>	<u>173,554</u>

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Property, plant and equipment	120,411	1,170,811	1,291,222
Current assets/(liabilities)	330,730	8,964	339,694
Long term liabilities	(36,000)	-	(36,000)
	<u>415,141</u>	<u>1,179,775</u>	<u>1,594,916</u>
	<u>415,141</u>	<u>1,179,775</u>	<u>1,594,916</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	111,099	1,227,290	1,338,389
Current assets/(liabilities)	110,455	5,751	116,206
Long term liabilities	(48,000)	-	(48,000)
	<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>
	<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Related party transactions

Transactions with related parties

During the year the Church entered into the following transactions with related parties:

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

Trustee	Related Trusteeship	Related Party Transaction
Rev Martyn Layzell	Chair of Junction Community Trust	Martyn's wife Emily Layzell was employed on a part-time basis with a salary of £32,947 (2024: £29,416) as Senior Pastor.
Chris Payne	Junction Community Trust	See below

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £91,233 (2024: £98,845). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Related party transactions (Continued)

The following table lists St Mark's "related entities" and shows payments made to and from those entities and sets out the relevant information about the relationship of those entities with St Mark's. Figures in brackets represent Income from Related Entities.

Entity	Payments made from Notes or (to) St Mark's	Notes
Wandsworth Foodbank (WF)	2025: (£27,211) 2024: (£26,864)	St Mark's allows WF use of the building and offices without charge. WF pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 4 under JCT income.
Spear Clapham Junction (SCJ)	2025: (£19,437) 2024: (£19,189)	St Mark's allows SCJ use of the building and offices without charge. SCJ pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 4 under JCT income.
Southward Diocese or South London Board of Churches (SLBC)	Parish contribution: 2025: £100,000 2024: £116,000 Manse rent: 2025: £nil 2024: £26,644 Staff recharges: 2025: £nil 2024: £40,805	SLBC pays the employment costs of Rev Martyn Layzell and provides accommodation (not shown in the accounts). St Mark's makes a contribution to the Parish Support Fund (PSF) to support the ministry of churches across the Southwark Diocese. St Mark's rents accommodation for the Associate Vicar and the Church Planting Curate. St Mark's have also paid a contribution toward the use of other staff shared with the Diocese.
Wandsworth Mediation- Service (WMS)		St Mark's allows WMS use of an office without charge.

The transactions listed above for Wandsworth Foodbank and Spear Clapham Junction have been itemised for clarity. It should be noted that Wandsworth Foodbank and Spear Clapham Junction are both administrated by Junction Community Trust, of which The Rev'd Martyn Layzell and Mr Chris Payne are trustees, as detailed on the prior page.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
22 Cash generated from operations		
Surplus/(deficit) for the year	188,321	(150,245)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,213)	(2,109)
Depreciation and impairment of property, plant and equipment	71,466	82,971
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(21,471)	59,545
(Decrease)/increase in trade and other payables	(15,151)	56,594
Cash generated from operations	<u>220,952</u>	<u>46,756</u>

23 Analysis of changes in net funds

The Church had no material debt during the year.

Accounts

Charity registration number 1135080 (England and Wales)

ST MARK'S CHURCH BATTERSEA RISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



Caladine

Chartered Certified Accountants

ST MARK'S CHURCH BATTERSEA RISE

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council	The Rev'd Martyn Layzell (Incumbent) Ms Jane Beeko (Church Warden) Mr Conrad Rasmussen (Church Warden) Mr Richard Lowe-Lauri (Honorary Treasurer) Miss Geraldine Payne Mr Samuel Akinluyi Miss Bevolin Garneth Mr Robert McCullough Mr Christopher Payne Ms Andrea Saavedra Ms Jessica Spaine Ms Christina Poon Mr Paul Newton Ms Jess Hopkins Mr C Veitch Ms E Alade Mrs Rosalyn Jeffery (Honorary Secretary)	(Appointed 25 April 2024) (Appointed 25 April 2024) (Appointed 25 November 2024)
Charity number (England and Wales)	1135080	
Principal address	St Mark's Church Battersea Rise London SW11 1EJ	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

ST MARK'S CHURCH BATTERSEA RISE

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ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The members of the Parochial Church Council (PCC) present their annual report and financial statements for the year ended 31 December 2024 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and performance

Significant activities and achievements against objectives

The church is open six days a week with services at 10.30am and 5pm each Sunday. Periodically weddings and events take place on Saturdays. We have continued to live-stream the morning service. Average service attendance was 375 people including children and youth. Activities such as Wandsworth Foodbank, Spear, Wandsworth Mediation Service and the Women's Drop-In are also happening weekly in the church building.

We held the Alpha Course in person in Spring and Autumn in 2024, with a number of guests coming to faith in Jesus. In addition, we have run the pre-marriage course and the Bereavement journey course. Groups continued to meet online and in person.

The church came together for the 'Focus weekend' at the end of July held at the Newark Showground with other churches from the HTB Network. The weekend included worship, teaching and ministry including many social activities for family, children and youth. We also hosted a fun day at Stampwell Farm for 250 in the church.

Over the year we had a number of well-received preaching series and several guest speakers. We held several ticketed in person Christmas services with over 2000 attending. During November and December we have our 'Love Your Neighbour' Christmas campaign, giving away 1200 'bags of kindness' to people in our local area.

Working in partnership with the Junction Community trust (JCT), we support two central City Transformation ministries: Wandsworth Foodbank and Spear Clapham Junction. St Marks provides the venue, operational support and volunteers for both initiatives.

Financial review

Due to generous giving, we received a total income of £853,207 for the year (£869,472 in 2023). The Standing Committee has monitored the budget closely during 2024 and our total expenditure was £1,003,452 (£974,104 in 2023). We recorded a deficit of £150,245 compared to a deficit of £104,632 in 2023. Our unrestricted reserves as at 31 December 2024 are £173,554 (£272,768 in 2023).

Reserves policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Standing Committee Meeting.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

The Rev'd Martyn Layzell (Incumbent)	
The Rev'd Robert Barstow (Assistant Minister)	(Resigned 30 March 2024)
Ms Jane Beeko (Church Warden)	
Mr Conrad Rasmussen (Church Warden)	
Mr Richard Lowe-Lauri (Honorary Treasurer)	
Miss Geraldine Payne	
Mr Samuel Akinluyi	
Mrs Emily Baines	(Resigned 25 November 2024)
Miss Bevolin Garneth	
Mr Robert McCullough	
Mr Christopher Payne	
Ms Andrea Saavedra	
Ms Daisy Seepersad	(Resigned 25 April 2024)
Ms Jessica Spaine	
Ms Christina Poon	
Mr Paul Newton	
Ms Jess Hopkins	
Mr C Veitch	(Appointed 25 April 2024)
Ms E Alade	(Appointed 25 April 2024)
Mrs Rosalyn Jeffery (Honorary Secretary)	(Appointed 25 November 2024)

Recruitment and appointment of trustees

Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Standing Committee, the Racial Diversity & Inclusion Group (RDI) and the Safeguarding Sub-Committee which report to the PCC on a regular basis.

The Parochial Church Council's report was approved by the Board of Parochial Church Council.



Mr Richard Lowe-Lauri (Honorary Treasurer)

Honorary Treasurer

Date: 01/05/25

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council are responsible for preparing the Parochial Church Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Parochial Church Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MARK'S CHURCH BATTERSEA RISE

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST MARK'S CHURCH BATTERSEA RISE

I report to the Parochial Church Council on my examination of the financial statements of St Mark's Church Battersea Rise (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Parochial Church Council of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 1 May 2021

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	749,461	21,750	771,211	774,993	8,968	783,961
Charitable activities	4	79,887	-	79,887	84,128	-	84,128
Investments	5	2,109	-	2,109	1,383	-	1,383
Total income		831,457	21,750	853,207	860,504	8,968	869,472
Expenditure on:							
Raising funds	6	3,452	-	3,452	4,622	-	4,622
Charitable activities	7	913,565	86,435	1,000,000	901,916	67,566	969,482
Total expenditure		917,017	86,435	1,003,452	906,538	67,566	974,104
Net expenditure		(85,560)	(64,685)	(150,245)	(46,034)	(58,598)	(104,632)
Transfers between funds	18	(13,654)	13,654	-	(2,760)	2,760	-
Net movement in funds		(99,214)	(51,031)	(150,245)	(48,794)	(55,838)	(104,632)
Reconciliation of funds:							
Fund balances at 1 January 2024		272,768	1,284,072	1,556,840	321,562	1,339,910	1,661,472
Fund balances at 31 December 2024		173,554	1,233,041	1,406,595	272,768	1,284,072	1,556,840

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		1,338,389		1,421,735
Current assets					
Trade and other receivables	14	18,366		77,909	
Cash at bank and in hand		142,473		93,236	
		<u>160,839</u>		<u>171,145</u>	
Current liabilities	15	<u>(44,633)</u>		<u>(36,040)</u>	
Net current assets			116,206		135,105
Total assets less current liabilities			1,454,595		1,556,840
Non-current liabilities	16		<u>(48,000)</u>		-
Net assets			<u>1,406,595</u>		<u>1,556,840</u>
The funds of the Church					
Restricted income funds	18		1,233,041		1,284,072
Unrestricted funds	19		173,554		272,768
			<u>1,406,595</u>		<u>1,556,840</u>

The financial statements were approved by the Parochial Church Council on

28 / 04 / 25



Mr Richard Lowe-Lauri (Honorary Treasurer)
Honorary Treasurer

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		46,756		(31,644)
Investing activities					
Purchase of property, plant and equipment			-	(56,618)	
Proceeds from disposal of property, plant and equipment		372		-	
Investment income received		2,109		1,383	
Net cash generated from/(used in) investing activities			2,481		(55,235)
Net increase/(decrease) in cash and cash equivalents			49,237		(86,879)
Cash and cash equivalents at beginning of year			93,236		180,115
Cash and cash equivalents at end of year			142,473		93,236

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

St Mark's Church Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. The church is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (registered charity number 1135080).

1.1 Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted reserves equaling to around three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 17 to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event basis when they are receivable. Funds raised by events and sales of books and music from the Church bookstall are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and is included in the financial statements gross of VAT

Missionary and charitable giving

The Church's policy is to give away 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are now capitalized unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The Landmarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight line basis over three to four year, as are moveable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight line basis over ten years.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings (LandMarks Project)	Straight line basis over 40 years
Audio visual and music equipment	Straight line basis over 10 years
Fixtures and fittings	Straight line basis over 3-4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	748,778	21,750	770,528	774,993	3,693	778,686
Legacies	683	-	683	-	-	-
Grants	-	-	-	-	5,275	5,275
	<u>749,461</u>	<u>21,750</u>	<u>771,211</u>	<u>774,993</u>	<u>8,968</u>	<u>783,961</u>
Donations and gifts						
Regular giving (Gift aided)	474,437	-	474,437	482,102	-	482,102
Collections and one off donations (Gift aided)	81,130	2,795	83,925	92,847	1,323	94,170
Income tax recovered	115,159	-	115,159	121,702	-	121,702
Regular and payroll giving (non Gift aided)	49,478	-	49,478	41,485	-	41,485
Collections (non Gift aided)	2,452	2,157	4,609	1,582	2,370	3,952
Irregular and other giving (non Gift aided)	26,122	16,798	42,920	35,275	-	35,275
	<u>748,778</u>	<u>21,750</u>	<u>770,528</u>	<u>774,993</u>	<u>3,693</u>	<u>778,686</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Fees for weddings etc	442	2,799
Contributions towards activities and catering	7,919	7,352
Mobile mast income	14,475	14,647
Events and weekends away	10,997	18,879
Junction Community Trust admin charge	46,054	40,000
Other income	-	451
	<u>79,887</u>	<u>84,128</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,109	1,383

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	3,452	4,622

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	494,576	405,643
Depreciation and impairment	82,971	89,230
Parish support fund	116,000	116,000
Clergy housing	35,041	34,104
Clergy expenses	650	4,046
Staff expenses	9,423	6,702
Heat and light	27,229	38,025
Insurance	8,233	7,798
Church running costs	15,886	17,607
Events, weekends away and catering	29,439	60,166
Worship and production	11,805	8,076
Community ministries and services	23,077	27,333
Children's and youth work	10,210	14,966
IT maintenance and support	21,908	22,362
Office and administration	8,605	10,477
Building repairs and maintenance	23,680	45,136
	<u>918,733</u>	<u>907,671</u>
Grant funding of activities (see note 8)	68,183	49,918
Share of support and governance costs (see note 9)		
Support	7,480	7,125
Governance	5,604	4,768
	<u>1,000,000</u>	<u>969,482</u>
Analysis by fund		
Unrestricted funds	913,565	901,916
Restricted funds	86,435	67,566
	<u>1,000,000</u>	<u>969,482</u>

The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force.

The Love Christmas project expenditure of £24,606 (2023 £6,452) is shown under "Weekends, courses, events and catering". This was funded by £10,952 (2023 £3,692) restricted donations (see note 11), £10,000 (2023 £10,000) of designated funding from the Mission Giving committee (see note 8) with the remainder coming from unrestricted funds.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable for Mission Giving

	Charitable activities 2024 £	Charitable activities 2024 £
Grants to institutions:		
Church Revitalisation Trust	2,000	2,000
Glass Doors	1,500	1,500
Disaster Response Committee	1,000	1,500
Carlile College Kenya (via AMADET UK)	-	925
Junction Community Trust	20,000	20,000
Church of England Evangelical Council	1,000	-
Tearfund	575	2,000
Enthuse	-	1,000
Christmas Appeal	15,954	6,452
Under £1,000	2,400	1,941
Giving accrual adjustments	8,652	-
	<u>53,081</u>	<u>37,318</u>
Grants to individuals	15,102	12,600
	<u>68,183</u>	<u>49,918</u>

In 2024 £nil (2023: £979) of the total giving to overseas mission was from restricted funds. Total giving for the year of £68,183 (£49,918) does not include £10,000 (£10,000 in 2023) which was designated by the Mission Giving committee to the Love Christmas campaign and is reported under ministry expenditure.

9 Support costs allocated to activities

	2024 £	2023 £
Banks charges and giving platform fees	7,480	7,125
Governance costs	5,604	4,768
	<u>13,084</u>	<u>11,893</u>
<u>Analysed between:</u>		
Charitable activities	<u>13,084</u>	<u>11,893</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy	1,800	1,800
Legal and professional	3,804	2,968
	<u>5,604</u>	<u>4,768</u>

Support and governance costs above include payments to the Independent Examiner of £1,800 (2023: £1,800) for Independent Examination work and £3,804 (2023: £2,968) for other services.

10 Parochial Church Council

See the Related party note for a full list of transactions with trustees and their related parties.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	14	14
	<u>14</u>	<u>14</u>

	2024	2023
	£	£
Employment costs		
Wages and salaries	453,056	365,037
Social security costs	23,636	23,433
Other pension costs	17,884	17,173
	<u>494,576</u>	<u>405,643</u>

Included within staff costs are £1,535 (2023: £1,830) paid for freelance and externally sourced workers.

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust who agreed to contribute £46,431 (2023: £40,000) for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Property, plant and equipment

	Land and buildings (LandMarks Project)	Audio visual and music equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2024	2,252,393	306,876	78,100	2,637,369
Disposals	-	-	(850)	(850)
At 31 December 2024	2,252,393	306,876	77,250	2,636,519
Depreciation and impairment				
At 1 January 2024	926,308	226,420	62,909	1,215,637
Depreciation charged in the year	56,310	18,421	8,240	82,971
Eliminated in respect of disposals	-	-	(478)	(478)
At 31 December 2024	982,618	244,841	70,671	1,298,130
Carrying amount				
At 31 December 2024	1,269,775	62,035	6,579	1,338,389
At 31 December 2023	1,326,085	80,458	15,192	1,421,735

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Trade and other receivables	2024	2023
	£	£
Amounts falling due within one year:		
Trade receivable including VAT reclaim	1,008	5,161
Gift aid recoverable	15,897	68,461
Prepayments and accrued income	1,461	4,287
	<u>18,366</u>	<u>77,909</u>

15 Current liabilities	2024	2023
	£	£
Other taxation and social security	253	-
Trade payables	4,198	4,251
Other payables	12,000	-
Accruals and deferred income	28,182	31,789
	<u>44,633</u>	<u>36,040</u>

Creditors includes £60,000 due to the Diocese for staff costs which had previously not been passed on to the Church. The amount outstanding had now been agreed and will be repaid over the next 5 years.

16 Non-current liabilities	2024	2023
	£	£
Other payables	<u>48,000</u>	<u>-</u>

17 Retirement benefit schemes	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>17,884</u>	<u>17,173</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
LandMarks Project	1,283,600	-	(56,310)	-	1,227,290
Love Christmas	-	10,952	(24,606)	13,654	-
ACTS 435	472	5,498	(5,519)	-	451
Other	-	5,300	-	-	5,300
	<u>1,284,072</u>	<u>21,750</u>	<u>(86,435)</u>	<u>13,654</u>	<u>1,233,041</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
LandMarks Project	1,339,910	-	(56,310)	-	1,283,600
Love Christmas	-	3,692	(6,452)	2,760	-
ACTS 435	-	4,297	(3,825)	-	472
Other	-	979	(979)	-	-
	<u>1,339,910</u>	<u>8,968</u>	<u>(67,566)</u>	<u>2,760</u>	<u>1,284,072</u>

LandMarks Project - Historical income in relation to the LandMarks Project consists of pledged giving and capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this fund over a period of 40 years.

Capital Projects - Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt. The boiler was installed in 2022 and a transfer was made for the balance of this fund, to reflect the capital costs paid from unrestricted funds.

Love Christmas - St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community. The transfer on this fund represents an overspend, which was covered by unrestricted funds.

Other - This fund comprises donations and grants for specific needs (e.g. Vicars discretionary fund).

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	272,768	831,457	(917,017)	(13,654)	173,554
	<u>272,768</u>	<u>831,457</u>	<u>(917,017)</u>	<u>(13,654)</u>	<u>173,554</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	321,562	860,504	(906,538)	(2,760)	272,768
	<u>321,562</u>	<u>860,504</u>	<u>(906,538)</u>	<u>(2,760)</u>	<u>272,768</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Property, plant and equipment	111,099	1,227,290	1,338,389
Current assets/(liabilities)	110,455	5,751	116,206
Long term liabilities	(48,000)	-	(48,000)
	<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>
	<u>173,554</u>	<u>1,233,041</u>	<u>1,406,595</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Property, plant and equipment	138,135	1,283,600	1,421,735
Current assets/(liabilities)	134,633	472	135,105
	<u>272,768</u>	<u>1,284,072</u>	<u>1,556,840</u>
	<u>272,768</u>	<u>1,284,072</u>	<u>1,556,840</u>

21 Related party transactions

Transactions with related parties

During the year the Church entered into the following transactions with related parties:

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Related party transactions (Continued)

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

Trustee	Related Trusteeship	Related Party Transaction
Rev Martyn Layzell	Chair of Junction Community Trust	Martyn's wife Emily Layzell was employed on a part-time basis with a salary of £29,416 (2023: £29,640) as Senior Pastor.
Chris Payne	Junction Community Trust	See below

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £98,845 (2023 £74,789). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Related party transactions (Continued)

The following table lists St Mark's "related entities" and shows payments made to and from those entities and set out the relevant information about the relationship of those entities with St Mark's. Figures in brackets represent Income from Related Entities.

Entity	Payments made from or (to) St Mark's	Notes
Wandsworth Foodbank (WF)	2024: (£26,864) 2023: (£23,333)	St Mark's allows WF use of the building and offices without charge. WF pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 4 under JCT income.
Spear Clapham Junction (SCJ)	2024: (£19,189) 2023: (£16,667)	St Mark's allows SCJ use of the building and offices without charge. SCJ pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 4 under JCT income.
Southward Diocese or South London Board of Churches (SLBC)	Parish contribution: 2024: £116,000 2023: £116,000 Manse rent: 2024: £26,644 2023: £27,039 Staff recharges: 2024: £40,805 2023: £6,578	SLBC pays the employment costs of Rev Martyn Layzell and provides accommodation (not shown in the accounts). St Mark's makes a contribution to the Parish Support Fund (PSF) to support the ministry of churches across the Southwark Diocese. St Mark's rents accommodation for the Associate Vicar and the Church Planting Curate. St Mark's have also paid a contribution toward the use of other staff shared with the Diocese.
Wandsworth Mediation-Service (WMS)		St Mark's allows WMS use of an office without charge.

The transactions listed above for Wandsworth Foodbank and Spear Clapham Junction have been itemised for clarity. It should be noted that Wandsworth Foodbank and Spear Clapham Junction are both administrated by Junction Community Trust, of which The Rev'd Martyn Layzell and Mr Chris Payne are trustees, as detailed on the prior page.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Cash generated from/(absorbed by) operations	2024 £	2023 £
Deficit for the year	(150,245)	(104,632)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,109)	(1,383)
Depreciation and impairment of property, plant and equipment	82,971	89,230
Movements in working capital:		
Decrease/(increase) in trade and other receivables	59,545	(33,441)
Increase in trade and other payables	56,594	18,582
Cash generated from/(absorbed by) operations	<u>46,756</u>	<u>(31,644)</u>

23 Analysis of changes in net funds

The Church had no material debt during the year.

Accounts

Charity registration number 1135080

ST MARK'S CHURCH BATTERSEA RISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



Caladine

Chartered Certified Accountants

ST MARK'S CHURCH BATTERSEA RISE

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

The Rev'd Martyn Laysell (Incumbent)

The Rev'd Robert Barstow (Assistant Minister)

Mrs Jane Beeko (Church Warden)

Mr Conrad Rasmussen (Church Warden)

Mr Richard Lowe-Lauri (Honorary Treasurer)

Miss Geraldine Payne (Honorary Secretary)

Mr Samuel Akinluyi

Mrs Emily Baines

Miss Bevolin Garneth

Mr Robert McCullough

Mr Christopher Payne

Ms Andrea Saavedra

Ms Daisy Seepersad

Ms Jessica Spaine

Ms Christina Poon

(Appointed 11 May 2023)

Mr Paul Newton

(Appointed 11 May 2023)

Ms Jess Hopkins

(Appointed 11 May 2023)

Charity number

1135080

Principal address

St Mark's Church

Battersea Rise

London

SW11 1EJ

Independent examiner

John Caladine FCCA CTA FCIE

Caladine Limited

Chantry House

22 Upperton Road

Eastbourne

East Sussex

BN21 1BF

ST MARK'S CHURCH BATTERSEA RISE

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ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The members of the Parochial Church Council (PCC) present their annual report and financial statements for the year ended 31 December 2023 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and performance

Significant activities and achievements against objectives

The church is open 6 days a week with services at 10.30am and 5pm each Sunday. Periodically weddings and events take place on Saturdays. We have continued to live-stream the morning service. Average service attendance averaged 350 people including children and youth. Activities such as Foodbank, Spear, Wandsworth Mediation Service and Future Skills are also happening weekly in the church building.

The Alpha Course was held in person in Spring and Autumn 2023 with a number of guests coming to faith in Jesus. In addition, we have run the pre-marriage course and the Bereavement journey course. Groups continued to meet online and in person, with interest groups such as a cycling, fitness and badminton, diversity and inclusion and creation care forming.

The church came together for the 'Focus weekend' at the end of July held at the Newark Showground with other churches from the HTB Network. The weekend included worship, teaching and ministry including many social activities for families, children and youth.

Over the year we had a number of well-received preaching series and several guest speakers. We held several ticketed in person Christmas services. These included a Christingle Service with Dolphin School, Carols in the Pub, Carols by Candlelight, Family Carols, Acoustic Carols and Carols on the Rise. During November and December we carried out our 'Love Christmas' campaign giving away 1200 'bags of kindness' to people in our local area. During the year there have been a number of staffing changes which have needed management and resultant recruitment.

Working in partnership with the Junction Community trust (JCT), our vision to see the City Rise is worked out through two central city transformation activities, namely, Wandsworth Foodbank and Spear Clapham Junction. St Marks provides the venue, operational support and volunteers for both initiatives.

Financial review

Due to generous giving, we received a total income of £869,472 for the year (£882,214 in 2022). The Finance Committee has monitored the budget closely during 2023 and our total expenditure was £974,104 (£894,460 in 2022). We recorded a deficit of £104,632 compared to a deficit of £12,246 in 2022. Our unrestricted reserves as at 31 December 2023 are £272,768 (£321,562 in 2022).

Reserves policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Finance Committee Meeting.

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

The Rev'd Martyn Laysell (Incumbent)	
The Rev'd Robert Barstow (Assistant Minister)	
Mrs Jane Beeko (Church Warden)	
Mr Conrad Rasmussen (Church Warden)	
Mr Richard Lowe-Lauri (Honorary Treasurer)	
Miss Geraldine Payne (Honorary Secretary)	
Mr Samuel Akinluyi	
Mrs Emily Baines	
Miss Bevolin Garneth	
Mr Robert McCullough	
Mr Christopher Payne	
Ms Andrea Saavedra	
Ms Daisy Seepersad	
Ms Jessica Spaine	
Ms Christina Poon	(Appointed 11 May 2023)
Mr Paul Newton	(Appointed 11 May 2023)
Ms Jess Hopkins	(Appointed 11 May 2023)
Mr Damien Chew	(Resigned 11 May 2023)
Ms Marie Veitch	(Resigned 11 May 2023)
Mrs Paola Farfan	(Resigned 11 May 2023)
Mr Uchechi Chima-Okereke	(Resigned 11 May 2023)

Recruitment and appointment of trustees

Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Executive Committee, which has the power to transact any business of the PCC between its meetings (subject to any directions given by the PCC), the Board, which oversees the work of the staff team and executes the work of the church week-by-week, the Finance Committee, which oversees the overall financial direction of the church by monitoring income and expenditure, and a number of other groupings which have responsibility for various aspects of the church's pastoral work and which report to the PCC on a regular basis.

ST MARK'S CHURCH BATTERSEA RISE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council's report was approved by the Board of Parochial Church Council.



Mr Richard Lowe-Lauri (Honorary Treasurer)

Honorary Treasurer

Date: 31/05/24

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council are responsible for preparing the Parochial Church Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Parochial Church Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MARK'S CHURCH BATTERSEA RISE

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST MARK'S CHURCH BATTERSEA RISE

I report to the Parochial Church Council on my examination of the financial statements of St Mark's Church Battersea Rise (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Parochial Church Council of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 3rd Jan 2024

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	774,993	8,968	783,961	801,304	10,691	811,995
Charitable activities	4	84,128	-	84,128	69,600	-	69,600
Investments	5	1,383	-	1,383	619	-	619
Total income		<u>860,504</u>	<u>8,968</u>	<u>869,472</u>	<u>871,523</u>	<u>10,691</u>	<u>882,214</u>
Expenditure on:							
Raising funds	6	4,622	-	4,622	5,179	-	5,179
Charitable activities	7	901,916	67,566	969,482	822,945	66,336	889,281
Total expenditure		<u>906,538</u>	<u>67,566</u>	<u>974,104</u>	<u>828,124</u>	<u>66,336</u>	<u>894,460</u>
Net expenditure		<u>(46,034)</u>	<u>(58,598)</u>	<u>(104,632)</u>	<u>43,399</u>	<u>(55,645)</u>	<u>(12,246)</u>
Transfers between funds		<u>(2,760)</u>	<u>2,760</u>	<u>-</u>	<u>18,575</u>	<u>(18,575)</u>	<u>-</u>
Net movement in funds		<u>(48,794)</u>	<u>(55,838)</u>	<u>(104,632)</u>	<u>61,974</u>	<u>(74,220)</u>	<u>(12,246)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>321,562</u>	<u>1,339,910</u>	<u>1,661,472</u>	<u>259,588</u>	<u>1,414,130</u>	<u>1,673,718</u>
Fund balances at 31 December 2023		<u><u>272,768</u></u>	<u><u>1,284,072</u></u>	<u><u>1,556,840</u></u>	<u><u>321,562</u></u>	<u><u>1,339,910</u></u>	<u><u>1,661,472</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	13		1,421,735		1,454,345
Current assets					
Trade and other receivables	14	77,909		44,470	
Cash at bank and in hand		93,236		180,115	
		171,145		224,585	
Current liabilities	15	36,040		17,458	
Net current assets			135,105		207,127
Total assets less current liabilities			1,556,840		1,661,472
The funds of the Church					
Restricted income funds	17		1,284,072		1,339,910
Unrestricted funds			272,768		321,562
			1,556,840		1,661,472

The financial statements were approved by the Parochial Church Council on

20/05/24



Mr Richard Lowe-Lauri (Honorary Treasurer)

Trustee

ST MARK'S CHURCH BATTERSEA RISE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(31,644)		80,611
Investing activities					
Purchase of property, plant and equipment		(56,618)		(69,941)	
Investment income received		1,383		619	
Net cash used in investing activities			(55,235)		(69,322)
Net (decrease)/increase in cash and cash equivalents			(86,879)		11,289
Cash and cash equivalents at beginning of year			180,115		168,826
Cash and cash equivalents at end of year			93,236		180,115

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Mark's Church Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. The church is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (registered charity number 1135080).

1.1 Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. they do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted reserves equaling to around three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 17 to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event basis when they are receivable. Funds raised by events and sales of books and music from the Church bookstall are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and is included in the financial statements gross of VAT

Missionary and charitable giving

The Church's policy is to give away 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are now capitalized unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The Landmarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight line basis over three to four year, as are moveable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight line basis over ten years.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings (LandMarks Project)	Straight line basis over 40 years
Audio visual and music equipment	Straight line basis over 10 years
Fixtures and fittings	Straight line basis over 3-4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	774,993	3,693	778,686	801,304	2,991	804,295
Grants receivable	-	5,275	5,275	-	7,700	7,700
	<u>774,993</u>	<u>8,968</u>	<u>783,961</u>	<u>801,304</u>	<u>10,691</u>	<u>811,995</u>
Donations and gifts						
Regular giving (Gift aided)	482,102	-	482,102	517,794	-	517,794
Collections and one off donations (Gift aided)	92,847	1,323	94,170	62,879	2,386	65,265
Income tax recovered	121,702	-	121,702	127,307	-	127,307
Regular and payroll giving (non Gift aided)	41,485	-	41,485	63,599	-	63,599
Collections (non Gift aided)	1,582	2,370	3,952	1,490	121	1,611
Irregular and other giving (non Gift aided)	35,275	-	35,275	28,235	484	28,719
	<u>774,993</u>	<u>3,693</u>	<u>778,686</u>	<u>801,304</u>	<u>2,991</u>	<u>804,295</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Fees for weddings etc	2,799	2,463
Contributions towards activities and catering	7,352	8,479
Mobile mast income	14,647	15,300
Events and weekends away	18,879	11,591
Junction Community Trust admin charge	40,000	31,361
Other income	451	406
	<u>84,128</u>	<u>69,600</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,383	619

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	4,622	5,179

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	405,643	409,104
Depreciation and impairment	89,230	86,161
Parish support fund	116,000	114,000
Clergy housing	34,104	13,202
Clergy expenses	4,046	1,041
Staff expenses	6,702	13,105
Heat and light	38,025	27,024
Insurance	7,798	7,104
Church running costs	17,607	13,218
Events, weekends away and catering	60,166	42,432
Worship and production	8,076	8,914
Community ministries and services	27,333	12,825
Children's and youth work	14,966	11,970
IT maintenance and support	22,362	17,858
Office and administration	10,477	8,322
Building repairs and maintenance	45,136	22,602
	<u>907,671</u>	<u>808,882</u>
Grant funding of activities (see note 8)	49,918	64,059
Share of support and governance costs (see note 9)		
Support	7,125	5,663
Governance	4,768	10,677
	<u>969,482</u>	<u>889,281</u>
Analysis by fund		
Unrestricted funds	901,916	822,945
Restricted funds	67,566	66,336
	<u>969,482</u>	<u>889,281</u>

The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force.

The Love Christmas project expenditure of £6,451 (2022 £16,657) is shown under "Weekends, courses, events and catering". This was funded by £3,693 (2022 £6,700) restricted donations (see note 11), £10,000 (2022 £10,000) of designated funding from the Mission Giving committee (see note 8) with the remainder coming from unrestricted funds.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Grants payable for Mission Giving

	Charitable activities 2023 £	Charitable activities 2023 £
Grants to institutions:		
Church Revitalisation Trust	2,000	2,000
Glass Doors	1,500	1,500
Disaster Response Committee	1,500	5,000
Carlile College Kenya (via AMADET UK)	925	1,850
Junction Community Trust	20,000	19,150
Tearfund	2,000	-
Enthuse	1,000	-
Christmas Appeal	6,452	-
Under £1,000	1,941	2,520
Giving accrual adjustments	-	(1,905)
	<u>37,318</u>	<u>30,115</u>
Grants to individuals	<u>12,600</u>	<u>33,944</u>
	<u><u>49,918</u></u>	<u><u>64,059</u></u>

In 2023 £979 (2022: £2,634) of the total giving to overseas mission was from restricted funds. Total giving for the year of £50,897 (£61,425) does not include £10,000 (£10,000 in 2022) which was designated by the Mission Giving committee to the Love Christmas campaign and is reported under ministry expenditure.

9 Support costs allocated to activities

	2023 £	2022 £
Banks charges and giving platform fees	7,125	5,663
Governance costs	4,768	10,677
	<u>11,893</u>	<u>16,340</u>
Analysed between:		
Charitable activities	<u>11,893</u>	<u>16,340</u>
	<u>2023</u>	<u>2022</u>
Governance costs comprise:	<u>£</u>	<u>£</u>
Accountancy	1,800	2,880
Legal and professional	2,968	7,797
	<u>4,768</u>	<u>10,677</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Support costs allocated to activities (Continued)

Support and governance costs above include payments to the Independent Examiner of £1,800 (2022: £2,880) for Independent Examination work and £3,516 (2022: £1,440) for other services.

10 Parochial Church Council

See the Related party note for a full list of transactions with trustees and their related parties.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	14	14
	<u>14</u>	<u>14</u>
Employment costs	2023	2022
	£	£
Wages and salaries	365,037	367,860
Social security costs	23,433	24,167
Other pension costs	17,173	17,077
	<u>405,643</u>	<u>409,104</u>

Included within staff costs are £1,830 (2022: £13,977) paid for freelance and externally sourced workers.

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust who agreed to contribute £40,000 (2022: £31,361) for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Property, plant and equipment

	Land and buildings (LandMarks Project)	Audio visual and music equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2023	2,252,393	256,849	71,511	2,580,753
Additions	-	50,029	6,589	56,618
At 31 December 2023	<u>2,252,393</u>	<u>306,878</u>	<u>78,100</u>	<u>2,637,371</u>
Depreciation and impairment				
At 1 January 2023	869,998	202,006	54,402	1,126,406
Depreciation charged in the year	56,310	24,414	8,506	89,230
At 31 December 2023	<u>926,308</u>	<u>226,420</u>	<u>62,908</u>	<u>1,215,636</u>
Carrying amount				
At 31 December 2023	<u>1,326,085</u>	<u>80,458</u>	<u>15,192</u>	<u>1,421,735</u>
At 31 December 2022	<u>1,382,395</u>	<u>54,842</u>	<u>17,108</u>	<u>1,454,345</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Trade receivable including VAT reclaim	5,161	-
Gift aid recoverable	68,461	42,789
Prepayments and accrued income	4,287	1,681
	<u>77,909</u>	<u>44,470</u>

15 Current liabilities

	2023	2022
	£	£
Trade payables	4,251	2,475
Other payables	-	218
Accruals and deferred income	31,789	14,765
	<u>36,040</u>	<u>17,458</u>

16 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £17,173 (2022 - £17,077).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
LandMarks Project	1,339,910	-	(56,310)	-	1,283,600
Love Christmas	-	3,692	(6,452)	2,760	-
ACTS 435	-	4,297	(3,825)	-	472
Other	-	979	(979)	-	-
	<u>1,339,910</u>	<u>8,968</u>	<u>(67,566)</u>	<u>2,760</u>	<u>1,284,072</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
LandMarks Project	1,395,130	-	(55,220)	-	1,339,910
Capital Projects	19,000	-	(425)	(18,575)	-
Love Christmas	-	6,300	(6,300)	-	-
Other	-	4,391	(4,391)	-	-
	<u>1,414,130</u>	<u>10,691</u>	<u>(66,336)</u>	<u>(18,575)</u>	<u>1,339,910</u>

LandMarks Project - Historical income in relation to the LandMarks Project consists of pledged giving and capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this fund over a period of 40 years.

Capital Projects - Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt. The boiler was installed in 2022 and a transfer was made for the balance of this fund, to reflect the capital costs paid from unrestricted funds.

Love Christmas - St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community. The transfer on this fund represents an overspend, which was covered by unrestricted funds.

Other - This fund comprises donations and grants for specific needs (e.g. energy grant, pastoral fund) these have been all spent during the year.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>321,562</u>	<u>860,504</u>	<u>(906,538)</u>	<u>(2,760)</u>	<u>272,768</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	<u>259,588</u>	<u>871,523</u>	<u>(828,124)</u>	<u>18,575</u>	<u>321,562</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Property, plant and equipment	138,135	1,283,600	1,421,735
Current assets/(liabilities)	134,633	472	135,105
	<u>272,768</u>	<u>1,284,072</u>	<u>1,556,840</u>
	<u>272,768</u>	<u>1,284,072</u>	<u>1,556,840</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Property, plant and equipment	114,435	1,339,910	1,454,345
Current assets/(liabilities)	207,127	-	207,127
	<u>321,562</u>	<u>1,339,910</u>	<u>1,661,472</u>
	<u>321,562</u>	<u>1,339,910</u>	<u>1,661,472</u>

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Related party transactions

Transactions with related parties

During the year the Church entered into the following transactions with related parties:

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

Trustee	Related Trusteeship	Related Party Transaction
Rev Martyn Layzell	Chair of Junction Community Trust	Martyn's wife Emily Layzell was employed on a part-time basis with a salary of £29,640 (2022: £27,334) as Senior Pastor. Martyn's sons Jack Layzell, Harry Layzell and Jesse Layzell received £0 for decorating services (2022: £750, £200 and £625 respectively).
Rev Dan Johnson	none	Rev Johnson is a self-financing minister and was given £0 (2022: £4,800) from the mission giving committee.
Chris Payne	Junction Community Trust	See below
Daisy Seepersad	none	Daisy Seepersad was the Centre Manager for Spear Clapham Junction until 17 June 2022. She received a salary in this capacity, whilst a trustee of £0 (2022: £2,828)

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £74,789 (2022 £74,515). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Related party transactions (Continued)

The following table lists St Mark's "related entities" and shows payments made to and from those entities and sets out the relevant information about the relationship of those entities with St Mark's. Figures in brackets represent income from Related Entities.

Entity	Payments made from Notes or (to) St Mark's	
Wandsworth Foodbank (WF)	2023: (£23,333) 2022: (£18,294)	St Mark's allows WF use of the building and offices without charge. WF pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 2 under JCT income.
Spear Clapham Junction (SCJ)	2023: (£16,667) 2022: (£13,067)	St Mark's allows SCJ use of the building and offices without charge. SCJ pays a contribution to cover costs of St Mark's staff who provide shared services to SCJ (see Note 11) along with a contributions to the building maintenance and running costs. The combined income of WF and SCJ is shown in Note 2 under JCT income.
Southward Diocese or South London Board of Churches (SLBC)	Parish contribution: 2023: £116,000 2022: £114,000 Manse rent: 2023: £27,039 2022: £10,792 Staff recharges: 2023 £6,578 2022: £0	SLBC pays the employment costs of Rev Martyn Layzell and provides accommodation (not shown in the accounts). St Mark's makes a contribution to the Parish Support Fund (PSF) to support the ministry of churches across the Southwark Diocese. St Mark's rents accommodation for the Associate Vicar. St Mark's have also paid a salary contribution for the Church Planting Vicar
Future Skills Training (FST)	2023: £150 2022: £300	St Mark's allows FST the use of the crypt without charge. FST makes a donation to the church.
Wandsworth Mediation-Service (WMS)		St Mark's allows WMS use of an office without charge.

The transactions listed above for Wandsworth Foodbank and Spear Clapham Junction have been itemised for clarity. It should be noted that Wandsworth Foodbank and Spear Clapham Junction are both administrated by Junction Community Trust, of which The Rev'd Martyn Layzell and Mr Chris Payne are trustees., as detailed on the prior page.

ST MARK'S CHURCH BATTERSEA RISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Cash generated from operations	2023	2022
	£	£
Deficit for the year	(104,632)	(12,246)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,383)	(619)
Depreciation and impairment of property, plant and equipment	89,230	86,161
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(33,441)	10,653
Increase/(decrease) in trade and other payables	18,582	(3,338)
Cash (absorbed by)/generated from operations	<u>(31,644)</u>	<u>80,611</u>

22 Analysis of changes in net funds

The Church had no material debt during the year.

Accounts



**Annual Report and Financial
Statements of the PCC of
St Mark's Church, Battersea Rise**

Registered Charity number 1135080

Year ended 31st December 2022

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Annual Report of the PCC

The members of the Parochial Church Council (PCC) of St Mark's Church, Battersea Rise, present their Annual Report and financial statements for the year ended 31 December 2022 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and Performance

The church is open 6 days a week with services at 10.30am and 5pm each Sunday. Periodically weddings and events take place on Saturdays. We have continued to live-stream the morning service. Average service attendance averaged 350 people including children and youth. Activities such as Foodbank, Spear, Wandsworth Mediation Service and Future Skills are also happening weekly in the church building.

The Alpha Course was held in person in Spring and Autumn 2022 with a number of guests coming to faith in Jesus. In addition, we have run the pre-marriage course and the Bereavement journey course. Groups continued to meet online and in person, with new interest groups such as a cycling, fitness and badminton, diversity and inclusion and creation care forming.

The church came together for the 'Focus weekend' at the end of July held at the Newark Showground with other churches from the HTB Network. The weekend included worship, teaching and ministry including many social activities for families, children and youth.

Over the year we had a number of well-received preaching series and several guest speakers. We held several ticketed in person Christmas services. These included a Christingle Service with Dolphin School, Carols in the Pub, Carols by Candlelight, Family Carols, Acoustic Carols and Carols on the Rise. During November and December we carried out our 'Love Christmas' campaign giving away 1250 'bags of kindness' to people in our local area. During the year there have been a number of staffing changes which have needed management and resultant recruitment.

Annual Report of the PCC

Financial Review

Due to generous giving, we received a total income of £882,214 for the year (£864,798 in 2021). The Finance Committee has monitored the budget closely during 2022 and our total expenditure was £894,460 (£841,681 in 2021). We recorded a small deficit of £12,246 compared to a surplus of £23,117 in 2021. Our unrestricted reserves as at 31 December 2022 are £321,562 (£259,588 in 2021)

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Reserves policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Finance Committee Meeting.

Risk Management and Future Plans

During 2022, the Risk Management process continued to identify and document all significant risks to which St Mark's may be exposed, and ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk is considered in seven categories (Ministry, Human Resources, Health & Safety, Facilities, Finance, Information Management & Technology, and External), over both the short term (12 months) and medium term (5 years), with items owned by named staff and PCC members. This structure incorporates Child Protection Policy managed by the Youth and Children's Pastors, and a robust pastoral structure to address personal ministry issues. Financial risk is managed on a day to day basis by the Finance Manager who reports to the Senior Leadership Team, and overseen by the Finance Committee which normally meets four times a year. A Risk Register is maintained and updated regularly.

As the church's vision is to see faith rise, the church rise and the city rise, the priority of the church's finances is to fund the fulfilling of the Great Commission, part of which is the planting of churches.

Building and Facilities Management

The church fabric was inspected by MEB Architects on behalf of Southwark Diocese for the Quinquennial Inspection. Their findings have been incorporated into a CAPEX planning and building prioritisation schedule to safeguard the fabric and make it fit for purpose. This included the installation of a new boiler in the crypt. This will significantly increase the efficiency of heating the church and should reduce annual energy costs.

Annual Report of the PCC

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Executive Committee, which has the power to transact any business of the PCC between its meetings (subject to any directions given by the PCC), the Board, which oversees the work of the staff team and executes the work of the church week-by-week, the Finance Committee, which oversees the overall financial direction of the church by monitoring income and expenditure, and a number of other groupings which have responsibility for various aspects of the church's pastoral work and which report to the PCC on a regular basis.

The remuneration of key management personnel is set by the incumbent, based on salary bands and staff budgets set by the Standing Committee and PCC.

The PCC met 6 times during the year. A variety of issues were discussed, in particular:

- Partnership with Junction Community trust (JCT) which runs the Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ)
- Mission Partners
- Staffing
- Church maintenance and upkeep
- Race, diversity and inclusion

and a variety of other spiritual and pastoral issues affecting the life of the church.

Annual Report of the PCC

Administrative information

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent

The Rev'd Martyn Layzell

Assistant minister

The Rev'd Robert Barstow (from 15 March 2022)

Churchwardens

Mrs Jane Beeko

Mr Nic Daley (until 12th May 2022)

Mr Conrad Rasmussen (from 12th May 2022)

Elected members

Mr Richard Lowe-Lauri Honorary Treasurer

Miss Geraldine Payne Honorary Secretary

Mr Dan Chapman (until 12th May 2022)

Miss Bevolin Garneth

Mr Chris Payne

Mr Sam Akinluyi

Mr Damien Chew

Mrs Marie Veitch

Ms Tumi Adebimpe (until 12th May 2022)

Ms Akua Ampofo-Twumasi (until 12th May 2022)

Ms Christine Dobbin (until 12th May 2022)

Ms Suru Douglas (until 12th May 2022)

Ms Jessica Spaine

Mrs Emily Baines (from 12th May 2022)

Mr Uchechi Chima-Okerekt (from 12th May 2022)

Mr Bob McCulloch (from 12th May 2022)

Ms Andrea Saavedra (from 12th May 2022)

Ms Daisy Seepersad (from 12th May 2022)

Annual Report of the PCC

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The members of the Parochial Church Council are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Parochial Church Councils in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the PCC will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 9/5/23 2023 and signed on its behalf by:



Richard Lowe-Lauri (Honorary Treasurer)

INDEPENDENT EXAMINER'S REPORT**Independent Examiners report to the Parochial Church Council of St. Mark's Church, Battersea Rise**

I report to the members of the Parochial Church Council of St. Mark's Church, Battersea Rise, (Registered Charity Number 1135080) on my examination of the accounts of the church for the year ended 31st December 2022.

Responsibilities and basis of report

As the members of the Parochial Church Council, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Practice effective for reporting periods beginning on or after 1 January 2015.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John R Caladine FCCA, CTA, FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

Date: 10 May 2023

Statement of Financial Activities

		2022			2021		
	Note	Unrestrict ed	Restricted	Total	Unrestrict ed	Restricted	Total
		£	£	£	£	£	£
Income							
Voluntary Income	2a	801,304	10,691	811,995	775,112	32,276	807,388
Investment income	2b	619	-	619	87	-	87
Church activities	2c	69,600	-	69,600	57,323	-	57,323
Total income		871,523	10,691	882,214	832,522	32,276	864,798
Expenditure							
Raising funds	3	5,179	-	5,179	7,974	-	7,974
Mission giving	4	61,425	2,634	64,059	66,379	3,276	69,655
Ministry costs	3	745,180	63,702	808,882	686,547	65,220	751,767
Support costs	3	16,340	-	16,340	12,285	-	12,285
Total expenditure		828,124	66,336	894,460	773,185	68,496	841,681
Net Income		43,399	(55,645)	(12,246)	59,337	(36,220)	23,117
Transfer between funds	11	18,575	(18,575)	-	46,689	(46,689)	-
Net movement in funds		61,974	(74,220)	(12,246)	106,026	(82,909)	23,117
Total funds brought forward		259,588	1,414,130	1,673,718	153,562	1,497,039	1,650,601
Total funds carried forward		321,562	1,339,910	1,661,472	259,588	1,414,130	1,673,718

The notes on pages 12 to 21 form part of these financial statements.

Statement of Financial Position

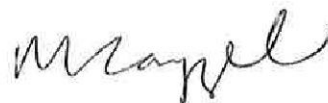
	Note	2022		2021	
		£	£	£	£
Fixed Assets	7		1,454,345		1,470,565
Current assets					
Debtors and prepayments	8	44,470		55,123	
Cash at bank, on deposit and in hand – other funds		<u>180,115</u>		<u>168,826</u>	
Total current assets		224,585		223,949	
Creditors (amounts payable within one year)	9	<u>17,458</u>		<u>20,796</u>	
Net Current Assets			207,127		203,153
Net assets	10		<u>1,661,472</u>		<u>1,673,718</u>
Funds					
Unrestricted			321,562		259,588
Restricted	11		1,339,910		1,414,130
Total funds			<u>1,661,472</u>		<u>1,673,718</u>

The notes on pages 12 to 21 form part of these financial statements.

The financial statements were approved by the Parochial Church Council on 9/5/23 2023 and signed on its behalf by:



Richard Lowe-Lauri
Honorary Treasurer



Martyn Layzell
Vicar

Cash Flow Statement

	2022		2021	
	£	£	£	£
Net cash generated from operating activities		80,611		73,619
Cash flows from investing activities				
Bank deposit interest	619		87	
Purchase of tangible fixed assets for the use of the PCC	(69,941)		(26,307)	
Net cash used in investing activities		(69,322)		(26,220)
Change in cash and cash equivalents in the reporting period		11,289		47,399
Cash and cash equivalents at 1 January		168,826		121,427
Cash and cash equivalents at 31 December		180,115		168,826
Reconciliation of net expenditure				
Net income/ (expenditure)		(12,246)		23,117
Adjustments for:				
Depreciation charges		86,161		81,577
Bank deposit interest		(619)		(87)
Decrease/(increase) in debtors		10,653		(18,127)
(Decrease)/increase in creditors		(3,338)		(12,861)
Net cash generated from operating activities		80,611		73,619

Notes to the Financial Statements

1. Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial standards have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 11 to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt, and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in full in the Statement of Financial Activities when receivable.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event by event basis when they are receivable. Funds raised by events and sales of books and music from the Church bookstall are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

Going Concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted reserves equating to around three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

Notes to the Financial Statements

Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

Missionary and charitable giving

The Church's policy is to give away 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are now capitalized unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The LandMarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight-line basis over three to four years, as are movable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight-line basis over ten years.

Notes to the Financial Statements

2. Income

	Note	2022			2021		
		Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
a Voluntary income							
Gift-aided							
Planned giving		517,794	-	517,794	499,737	-	499,737
One-off giving and collections		62,879	2,386	65,265	52,382	3,194	55,576
Income tax recovered		127,307	-	127,307	127,824	-	127,824
Not gift-aided							
Planned giving and payroll giving		63,599	-	63,599	62,015	600	62,615
Collections at services		1,490	121	1,611	402	1,482	1,884
Irregular and other giving		28,235	-	28,235	31,888	17,000	48,888
Legacies, grants, appeals		-	8,184	8,184	864	10,000	10,864
		801,304	10,691	811,995	775,112	32,276	807,388
b Investment income							
Bank deposit interest		619	-	619	87	-	87
c Income from church activities							
Fees for Banns and Weddings etc		2,463	-	2,463	1,387	-	1,387
Course fees, catering & contributions towards activities		8,479	-	8,479	3,014	-	3,014
Mobile Mast		15,300	-	15,300	17,875	-	17,875
Weekends and events		11,591	-	11,591	1,393	-	1,393
Junction Community Trust administration charge	6	31,361	-	31,361	27,271	-	27,271
Job Retention Scheme		-	-	-	1,622	-	1,622
Other income		406	-	406	4,761	-	4,761
		69,600		69,600	57,323		57,323
Total Income		871,523	10,691	882,214	832,522	32,276	864,798

Notes to the Financial Statements

3. Expenditure

	Note	2022			2021		
		Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Raising funds							
Fundraising and publicity costs		5,179	-	5,179	7,974	-	7,974
Church Activities							
Mission giving	4	61,425	2,634	64,059	66,379	3,276	69,655
Ministry costs							
Parish Support Fund		114,000	-	114,000	113,000	-	113,000
Clergy expenses		1,041	-	1,041	869	-	869
Clergy housing costs		13,202	-	13,202	7,110	-	7,110
Staff costs	5	409,104	-	409,104	387,516	-	387,516
Staff expenses and training	5	13,105	-	13,105	7,067	-	7,067
Heat and light		25,624	1,400	27,024	13,333	-	13,333
Insurance		7,104	-	7,104	7,027	-	7,027
Church running costs		13,218	-	13,218	23,715	-	23,715
Expenditure on bookstall Weekends, courses, events & catering		36,776	6,667	42,432	16,337	10,000	26,337
Worship and production		8,914	-	8,914	7,357	-	7,357
Services and community ministries		12,825	-	12,825	7,550	-	7,550
Children's church, youth club, etc		11,970	-	11,970	8,362	-	8,362
IT maintenance & support		17,858	-	17,858	23,377	-	23,377
Office and administration		8,322	-	8,322	15,166	-	15,166
Depreciation	7	30,516	55,845	86,161	26,357	55,220	81,577
Building repairs and maintenance		22,602	-	22,602	23,252	-	23,252
		745,180	63,702	808,882	686,547	65,220	751,767
Support costs							
Giving platform* fees & bank charges		5,663	-	5,663	4,937	-	4,937
Professional Fees		7,797	-	7,797	5,188	-	5,188
Independent Examination/ audit fees		2,880	-	2,880	2,160	-	2,160
		16,340	-	16,340	12,285	-	12,285
Total Expenditure		828,124	66,336	894,460	773,185	68,496	841,681

*The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force

The Independent Examiner was remunerated £1,440 (2021 £1,500) for payroll services in the year. This is included within Professional Fees

The Love Christmas project expenditure of £16,657 (2021 £20,137) is shown under "Weekends, courses, events and catering". This was funded by a £6,700 (2021 - £10,000) restricted donation (see note 11), £10,000 (2021 £10,000) of designated funding from the Mission Giving committee (see note 4) with the remainder coming from unrestricted funds.

Notes to the Financial Statements

4. Mission Giving

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Gifts to UK beneficiaries				
Christ Church Camberwell	-	-	-	2,400
Christians Against Poverty	700	-	700	5,169
Church Revitalisation Trust	2,000	-	2,000	-
Glass Doors	1,500	-	1,500	-
Individuals (relates to 8 individuals)	21,400	-	21,400	28,600
Junction Community Trust	16,643	2,507	19,150	-
St Andrews Wimbledon	-	-	-	750
Southwark Diocese Lent Fund	223	127	350	-
Various organisations (donations <£1k)	1,455	-	1,455	300
Total Giving to UK beneficiaries	43,921	2,634	46,555	37,219
Gifts for overseas mission				
Carlile College, Kenya (via AMADET UK)	1,850	-	1,850	3,232
Disaster Response Committee	5,000	-	5,000	-
Great Lakes Outreach (GLO)	-	-	-	1,000
Individuals (relates to 5 individuals in 2022)	12,544	-	12,544	16,600
MEDAIR	-	-	-	5,000
Restore, South Africa (via Penny Trust)	-	-	-	720
Tearfund	-	-	-	5,000
Total Giving to overseas mission	19,394	-	19,394	31,552
Other Giving and Adjustments				
Expenses and small gifts	15	-	15	362
Giving to be allocated - brought forward	(4,400)	-	(4,400)	(3,878)
Giving to be allocated - carried forward	2,495	-	2,495	4,400
Total Other Giving and Adjustments	(1,890)	-	(1,890)	884
Total Giving for the Year	61,425	2,634	64,059	69,655

In 2021 £3,276 of the Total giving to overseas mission was from restricted funds. Total giving for the year of £61,452 (£69,655 in 2021) does not include £10,000 (£10,000 in 2021) which was designated by the Mission Giving committee to the Love Christmas campaign and is reported under ministry expenditure.

Notes to the Financial Statements

5. Staff Costs

	2022 £	2021 £
Wages and salaries	367,860	350,751
Pension costs	17,077	15,951
Social security costs	<u>24,167</u>	<u>20,814</u>
	409,104	387,516
Staff expenses and training (non-payroll)	<u>13,105</u>	<u>7,067</u>
	<u>422,209</u>	<u>394,583</u>

Included within staff costs above are £13,977 (£26,711 2021) paid for freelance and externally sourced workers.

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of the shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust who agreed to contribute £31,361 (£26,197 in 2021) for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

During the year the PCC employed an average of 14 staff (2021: 14), all of whom earned less than £60,000 during the year.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

Notes to the Financial Statements

6. Transactions with PCC Members and Related Parties

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

Trustee	Related Trusteeship	Related Party Transaction
Rev Martyn Layzell	Junction Community Trust (Chair)	Martyn's wife Emily Layzell was employed on a part-time basis with a salary of £27,334 (£24,744 in 2021) as Senior Pastor. Martyn's sons Jack Layzell, Harry Layzell and Jesse Layzell received £750, £200 and £625 (£0 in 2021) respectively for decorating services.
Rev Dan Johnson	none	Rev Johnson is a self-financing minister and was given £4,800 (£3,600 in 2021) from the mission giving committee
Chris Payne	Junction Community Trust	
Daisy Seepersad	none	Daisy Seepersad was the Centre Manager for Spear Clapham Junction until 17 June 2022. She received a salary of £2,828 between 12 May 2022 (when she joined the PCC) and 17 June 2022.

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £74,515 (2021 £69,434). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

Notes to the Financial Statements

Related entities payments

The following table lists St Mark's 'Related Entities', shows payments made to and from those entities and sets out the relevant information about the relationship of those entities with St Mark's. Figures in brackets represent Income from Related Entities.

Entity	Payments made from or (to) St Mark's		Notes
	2022	2021	
Wandsworth Foodbank (WF)	(£18,294)	(£20,453)	St Mark's allows WF use of the building and offices without charge. WF pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see note 5) along with a contribution to the building maintenance and running costs. the combined income of WF and SCJ is shown in note 2 under JCT income
Spear Clapham Junction (SCJ)	(£13,067)	(£6,818)	St Mark's allows SCJ use of the building and offices without charge. SCJ pays a contribution to cover costs of St Mark's staff who provide shared services to WF (see note 5) along with a contribution to the building maintenance and running costs. the combined income of WF and SCJ is shown in note 2 under JCT income
Southwark Diocese or South London Board of Churches (SLBC)	£114,000, £10,792	£113,000, £7,792	SLBC pays the employment costs of Rev Martyn Layzell and provides accomodation (not shown in the accounts). St Mark's makes a contributon to the Parish Support Fund (PSF) to support the ministry of churches across the Southwark Diocese. St Mark's rents accomodation for the associate vicar.
Future Skills Training (FST)	(£300)	(£300)	St Mark's allows FST the use of the crypt without charge. FST makes a donation to the church.
Wandsworth Mediation Service (WMS)	-	(£1,050)	St Mark's allows WMS use of an office without charge.

Notes to the Financial Statements

7. Fixed Assets

	Land and buildings	Office furniture, computing and other equipment	Church audio visual, organ & other equipment	Total
	£	£	£	£
Cost				
At 31 December 2021	2,208,818	65,769	236,223	2,510,810
Additions	43,575	5,741	20,625	69,941
Disposals	-	-	-	-
At 31 December 2022	<u>2,252,393</u>	<u>71,510</u>	<u>256,848</u>	<u>2,580,751</u>
Depreciation				
At 31 December 2021	813,688	47,542	179,015	1,040,245
Charge for the year	56,310	6,860	22,991	86,161
On disposals	-	-	-	-
At 31 December 2022	<u>869,998</u>	<u>54,402</u>	<u>202,006</u>	<u>1,126,406</u>
Net book value				
At 31 December 2022	<u>1,382,395</u>	<u>17,108</u>	<u>54,842</u>	<u>1,454,345</u>
At 31 December 2021	<u>1,395,130</u>	<u>18,227</u>	<u>57,208</u>	<u>1,470,565</u>

8. Debtors

	2022	2021
	£	£
Accounts Receivable	264	1,099
Prepayments and accrued income	44,206	54,024
Other debtors	-	-
	<u>44,470</u>	<u>55,123</u>

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Goods and services	2,475	7,127
Accruals and deferred income	14,765	13,451
Other creditors	218	218
	<u>17,458</u>	<u>20,796</u>

Notes to the Financial Statements

10. Analysis of Net Assets between Funds

	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	2021 Total
	£	£	£	£	£	£
Fixed assets	114,435	1,339,910	1,454,345	75,436	1,395,130	1,470,566
Net current assets	230,511	-	230,511	184,152	19,000	203,152
	344,946	1,339,910	1,684,856	259,588	1,414,130	1,673,718

11. Movement on Restricted Funds

	At 31 December 2021	Movement in Resources			At 31 December 2022
	£	Incoming £	Outgoing £	Transfers £	£
LandMarks Project	1,395,130	-	(55,220)	-	1,339,910
Capital Projects	19,000	-	(425)	(18,575)	-
Love Christmas	-	6,300	(6,300)	-	-
Other	-	4,391	(4,391)	-	-
	1,414,130	10,691	(66,336)	(10,575)	1,339,910

	At 31 December 2020	Movement in Resources			At 31 December 2021
	£	Incoming £	Outgoing £	Transfers £	£
LandMarks Project	1,484,362	-	(55,220)	(34,012)	1,395,130
Capital Projects	-	19,000	-	-	19,000
Love Christmas	-	10,000	(10,000)	-	-
Other	12,677	3,276	(3,276)	(12,677)	-
	1,497,039	32,276	(68,496)	(46,689)	1,414,130

LandMarks Project

Historical income in relation to the LandMarks Project consists of pledged giving and capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this fund over a period of 40 years. The remaining £34,012 of current assets has been spent historically and a transfer has been made to reflect this.

Capital Projects

Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt. The boiler was installed in 2022. A transfer has been made for the balance of this fund, to reflect the capital costs made from unrestricted funds.

Love Christmas

St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community.

Other

In other restricted funds, all restricted income (energy grant from Dioceses of Southwark and donations to specific ministries) have been expended in 2022. In 2021 Other restricted funds of £12,677, including monies given in respect of the pastoral fund and Christians Against Poverty (CAP) ministries together with a donation towards staff training has been expended this year. A transfer has been made to reflect this.

Accounts



CITY RISE

St Mark's • Battersea

Annual Report and Financial
Statements of the PCC of
St Mark's Church, Battersea Rise

Registered charity number 1135080

Year ended 31st December 2021

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Annual Report of the PCC

The members of the Parochial Church Council (PCC) of St Mark's Church, Battersea Rise, present their Annual Report and financial statements for the year ended 31 December 2021 together with Independent Examiner's Report which comply with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Aim and purposes

St Mark's Church PCC has the responsibility of working with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, ecumenical and social. The PCC also has the maintenance responsibilities for the whole site including the church, the church hall and the church centre.

Objectives and activities

In planning our activities, the PCC has considered the Charity Commission's guidance on the provision of public benefit by charities for the advancement of religion. All of the church's activities are designed to further our vision which is to see faith rise, the church rise and the city rise. The review of activities, achievements and performance demonstrates how these activities have touched the lives of many from within the church membership and in the local community.

Achievements and Performance

As a result of the third lockdown, service times changed a number of times in the first six months of 2021. This was to make room for social distancing and innovation for families and our 'studio style' service. Our first live-streamed in-person services started on Easter Sunday. Following the Summer, total service attendance across the day with three main services at 10:30am, 4:30pm and 6:30pm averaged at around 313 people including children and youth. A further 80 people were engaging online through our livestream.

The Alpha Course continued online with a number of guests coming to faith in Jesus. Home Groups continued to meet online and in person.

The church came together for the 'Focus weekend' at the end of July for a weekend of worship, teaching and ministry including many social activities for families, children and youth.

With increasing pressure of rising Covid cases due to the Omicron Variant, a number of Christmas Services were held in person. However these were ticketed to help with social distancing. Attendance at all of these services was about 1,000 people.

Over the year we had a number of well-received preaching series including the book of James and thematic series' including 'The Spirit Filled Life', 'Heroes of the Faith' and 'Conversations with Jesus'. Several guest speakers were also welcomed including, Rachel Hughes, Simon Guilebaud, Amy Orr-Ewing and Tim Hughes. Our Christmas Theme was 'God With Us', with ticketed in-person services held. These included a Christingle Services with Dolphin Primary School, Carols By Candlelight, Family Nativity, Acoustic Carols, and Carols on the Rise. During December we carried out our 'Love Christmas' campaign giving away 2000 'bags of kindness' to people in our city and the local area. During the year there have been a number of staffing changes which have needed management and resultant recruitment.

Working in partnership with the Junction Community Trust (JCT), our vision to see the City Rise is worked out through two central city transformation activities, namely, Wandsworth Foodbank and Spear Clapham Junction. St Marks provides the venue, operational support and volunteers for both initiatives.

Financial Review

Due to generous giving, we received a total income of £864,798 for the year (£799,078 in 2020). The Finance Committee has monitored the budget closely during 2021 and our total expenditure was £841,680 (£817,990 in 2020). We recorded a small surplus of £23,117 compared to a deficit of £18,912 in 2020. Our unrestricted reserves as at 31 December 2021 are £184,152 (£78,077 in 2020).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Reserves Policy

The PCC aims to hold unrestricted reserves to the value of a minimum of three months of expenditure. The reserves are monitored on a monthly basis and reviewed at each Finance Committee Meeting.

Risk Management and Future Plans

During 2021, the Risk Management process continued to identify and document all significant risks to which St Mark's may be exposed, and ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk is considered in seven categories

(Ministry, Human Resources, Health & Safety, Facilities, Finance, Information Management & Technology, and External), over both the short term (12 months) and medium term (5 years), with items owned by named staff and PCC members. This structure incorporates Child Protection Policy managed by the Youth and Children's Pastors, and a robust pastoral structure to address personal ministry issues. Financial risk is managed on a day to day basis by the Finance Manager who reports to the Senior Leadership Team, and overseen by the Finance Committee which normally meets four times a year. A Risk Register is maintained and updated regularly.

At the end of 2020 St Mark's started a programme to refresh its ageing IT software and hardware to mitigate the associated risks. In 2021 we entered a contract with an external IT company to better support the work of St Mark's church and our related entities.

As the church's vision is to see faith rise, the church rise and the city rise, the priority of the church's finances is to fund the fulfilling of the Great Commission, part of which is the planting of churches.

Building and Facilities Management

There are two boilers: one in the crypt circa 30 years old and one supplying the offices circa 13 years old. Due to increasing annual maintenance costs, work has been undertaken to start the process of finding a suitable boiler replacement for the crypt along with an energy audit.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission under the registered name of The Parochial Church Council of the Ecclesiastical Parish of St Mark's, Battersea Rise (Registered Charity Number 1135080).

Any member of the church, who is on the electoral roll, can be nominated for election to the Parochial Church Council (PCC) in accordance with the Church Representation Rules. Normally, a balance of new and established members is elected each year and, if necessary, members are co-opted where they have a particular expertise. Newly elected PCC members are provided with an introduction to the responsibilities of being a PCC member and the way in which the PCC operates, at the first meeting of the year. There are a number of established sub-committees which meet between the full meetings of the PCC. These include the Executive Committee, which has the power to transact any business of the PCC between its meetings (subject to any directions given by the PCC), the Board, which oversees the work of the staff team and executes the work of the church week-by-week, the Finance Committee, which oversees the overall financial direction of the church by monitoring income and expenditure, and a number of other groupings which have responsibility for various aspects of the church's pastoral work and which report to the PCC on a regular basis.

The remuneration of key management personnel is set by the incumbent, based on salary bands set by the Personnel and Executive Committees and staff budgets set by the Finance Committee and PCC.

The PCC met six times during the year. A variety of issues were discussed, in particular:

- Partnership with Junction Community Trust (JCT), which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ)
- Mission Partners
- Staffing
- Church maintenance and upkeep
- Race, diversity and inclusion

and a variety of other spiritual and pastoral issues affecting the life of the church.

Administrative information

St Mark's Battersea Rise is a Church of England parish church in the Deanery of Wandsworth, part of the Diocese of Southwark. It has one of the largest congregations in the area and has an active evangelical mission. The correspondence address is St. Mark's Church, Battersea Rise, London, SW11 1EJ.

Members of the PCC are ex-officio, elected by the Annual Parochial Church Meeting or co-opted in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent

The Rev'd Martyn Layzell

Assistant minister

The Rev'd Charles Thomson (until 31st Aug 2021)

Churchwardens

Mr Stephen Smith (until 11th May 2021)

Mrs Vanessa St John (until 11th May 2021)

Mrs Jane Beeko (from 11th May 2021)

Mr Nic Daley (from 11th May 2021)

Elected members

Miss Sarah Loch Honorary Treasurer (until 11th May 2021)

Mr Richard Lowe-Lauri Honorary Treasurer (from 11th May 2021)

Miss Geraldine Payne Honorary Secretary

Mr Dan Chapman

The Rev'd Daniel Johnson

Miss Lisa Badger (until 11th May 2021)

Miss Bevolin Garneth

Mr Chris Payne
Miss Jane Beeko
Mr Sam Akinluyi
Mr Damien Chew
Mrs Marie Veitch
Ms Tumi Adebimpe (from 11th May 2021)
Ms Akua Ampofo-Twumasi (from 11th May 2021)
Ms Christine Dobbin (from 11th May 2021)
Ms Suru Douglas (from 11th May 2021)
Ms Jessica Spaine (from 11th May 2021)

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The members of the Parochial Church Council are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Parochial Church Councils in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the PCC will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 13th April 2022 and signed on its behalf by:



Richard Lowe-Lauri (Honorary Treasurer)

Independent Examiner's Report

Independent Examiners Report to the Parochial Church Council of St. Mark's Church, Battersea Rise

I report to the members of the Parochial Church Council of St. Mark's Church, Battersea Rise (Registered Charity Number 1135080) on my examination of the accounts of the church for the year ended 31st December 2021.

Responsibilities and basis of report

As the members of the Parochial Church Council, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John R Caladine FCCA, CTA, FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

Date: 25 April 2022

Statement of Financial Activities

		2021			2020		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income							
Voluntary income	2a	775,112	32,276	807,388	727,024	2,929	729,953
Investment income	2b	87	-	87	247	-	247
Income from church activities	2c	57,323	-	57,323	68,878	-	68,878
Total Income		832,522	32,276	864,798	796,149	2,929	799,078
Expenditure							
Raising funds	3	7,974	-	7,974	3,699		3,699
Mission giving	4	66,379	3,276	69,655	72,702	7,084	79,786
Ministry costs	3	686,547	65,220	751,767	664,952	55,220	720,172
Support costs	3	12,285	-	12,285	14,333		14,333
Total Expenditure		773,185	68,496	841,681	755,686	62,304	817,990
Net Income		59,337	(36,220)	23,117	40,463	(59,375)	(18,912)
Transfer between funds	11	46,689	(46,689)	-	-	-	-
NET MOVEMENT IN FUNDS		106,026	(82,909)	23,117	40,463	(59,375)	94,456
TOTAL FUNDS BROUGHT FORWARD		153,562	1,497,039	1,650,601	113,099	1,556,414	1,669,513
TOTAL FUNDS CARRIED FORWARD		259,588	1,414,130	1,673,718	153,562	1,497,039	1,650,601

The notes on the pages 12 to 27 form part of these financial statements.

Statement of Financial Position


	Note	2021		2020	
		£	£	£	£
Fixed assets	7		1,470,565		1,525,835
Current assets					
Debtors and prepayments	8	55,123		36,996	
Cash		168,826		121,427	
Total current assets		<u>223,949</u>		<u>158,423</u>	
Creditors (amounts payable within one year)	9	20,796		33,657	
Net current assets			<u>203,153</u>		<u>124,766</u>
Net assets	10		<u>1,673,718</u>		<u>1,650,601</u>
Funds					
Unrestricted			259,588		153,562
Restricted	11		1,414,130		1,497,039
Total funds			<u>1,673,718</u>		<u>1,650,601</u>

The notes on the pages 12 to 27 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 13th April 2022 and signed on its behalf by:



Richard Lowe-Lauri
Honorary Treasurer



Martyn Layzell
Vicar

Cash Flow Statement

	2021		2020	
	£	£	£	£
Net cash generated from operating activities		73,619		43,178
Cash flows from investing activities				
Bank deposit interest	87		247	
Purchase of tangible fixed assets for the use of the PCC	(26,307)		(4,608)	
Net cash used in investing activities		(26,220)		(4,361)
Change in cash and cash equivalents in the reporting period		47,399		38,817
Cash and cash equivalents at 1st January		121,427		82,610
Cash and cash equivalents at 31 December		168,826		121,427
Reconciliation of net expenditure				
Net income / (expenditure)		23,117		(18,912)
Adjustments for:				
Depreciation charges		81,577		77,623
Bank deposit interest		(87)		(247)
Decrease/(increase) in debtors		(18,127)		(13,961)
(Decrease)/increase in creditors		(12,861)		(1,325)
Net cash generated from operating activities		73,619		43,178

Notes to the Financial Statements

1. Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Donations received for specific purposes are treated as restricted funds. The purpose of the restricted funds is shown in Note 11 to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income, there is certainty of receipt, and the amount can be reliably measured.

Voluntary income

Voluntary income, including collections, donations, planned giving and income tax recoverable under Gift Aid is included in full in the Statement of Financial Activities when receivable.

Income from church activities

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event by event basis when they are receivable. Funds raised by events and sales from the church cafe are also accounted for when they are receivable.

Investment income

Investment income, including recoverable tax, is included when receivable.

Deferred income

Income is deferred when donations or event fees are received in advance of the event or period to which they relate.

Going Concern

The members of the PCC continue to review and monitor performance against budget and manage organisational risks. The maintenance of unrestricted net current assets equating to around three months of budgeted expenditure are further evidence that the charity is in a position to continue as a going concern.

Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

Missionary and charitable giving

The Church's policy is to give away 10% of its unrestricted voluntary income, for the purpose of missionary and charitable giving. These grants and donations are allocated by the Mission Committee and provision is made at the year end to account for the Church's stated commitment.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are considered inalienable property and are capitalised unless consecrated. All expenditure incurred in the year on consecrated or beneficed buildings, whether maintenance or improvement, is written off.

Land and buildings

The LandMarks Project building became operational in April 2007 and depreciation is being provided on a straight line basis over its estimated useful life of forty years.

Office furniture, computing and other equipment

Furniture and equipment used within the church premises is depreciated on a straight-line basis over four years, as are movable furnishings not requiring a faculty for disposal.

Church audio visual, organ and other equipment

Audio visual equipment and the organ are used within the church premises and are depreciated on a straight-line basis over ten years.

2. Income

	Note	2021			2020		
		Unrestrict ed Funds	Restricted Funds	Total	Unrestrict ed Funds	Restricted Funds	Total
		£	£	£	£	£	£
Voluntary Income							
Gift-aided							
Planned giving		499,737	-	499,737	479,443	-	479,443
One-off giving / collections		52,382	3,194	55,576	50,232	152	50,384
Income tax recovered		127,824	-	127,824	126,179	-	126,179
Not gift-aided							
Planned / payroll giving		62,015	600	62,615	40,931	-	40,931
Collections at services		402	1,482	1,884	1,676	100	1,776
Irregular and other giving		31,888	17,000	48,888	28,563	-	28,563
Legacies, grants, appeals		864	10,000	10,864		2,677	2,677
		775,112	32,276	807,388	727,024	2,929	729,953
Investment income							
Bank deposit interest		87	-	87	247	-	247
Income from church activities							
Fees for banns, weddings etc		1,387	-	1,387	705	-	705
Course fees, catering and contributions towards activities		3,014	-	3,014	3,705	-	3,705
Weekends and events		1,393	-	1,393	9,644	-	9,644
Junction Community Trust	6	27,271	-	27,271	15,000	-	15,000
Job Retention Scheme		1,622	-	1,622	23,159	-	23,159
Other Income		22,636	-	22,636	16,665	-	16,665
		57,323	-	57,323	68,878		68,878
TOTAL INCOME		832,522	32,276	864,798	796,149	2,929	799,078

3. Expenditure

	Note	2021			2020		
		Unrestrict ed Funds	Restricted Funds	Total	Unrestrict ed Funds	Restricted Funds	Total
		£	£	£	£	£	£
Raising funds							
Fundraising and publicity costs		7,974	-	7,974	3,699	-	3,699
Church Activities							
Mission giving	4	66,379	3,276	69,655	72,702	7,084	79,786
Ministry costs							
Parish Support Fund		113,000	-	113,000	112,000	-	112,000
Clergy expenses		869	-	869	521	-	521
Clergy housing costs		7,110	-	7,110	23,651	-	23,651
Staff costs	5	387,516	-	387,516	403,139	-	403,139
Staff expenses and training	5	7,067	-	7,067	10,424	-	10,424
Heat and light		13,333	-	13,333	10,100	-	10,100
Insurance		7,027	-	7,027	7,649	-	7,649
Church running costs		23,715	-	23,715	13,508	-	13,508
Expenditure on bookstall		152	-	152	887	-	887
Weekends, courses, events and catering		15,337	10,000	25,337	14,437	-	14,437
Worship and production		7,357	-	7,357	6,021	-	6,021
Services and community ministries		7,550	-	7,550	4,280	-	4,280
Children's church, youth club, etc		8,362	-	8,362	4,069	-	4,069

IT maintenance and support	23,377	-	23,377	4,511	-	4,511
Office and administration	15,166	-	15,166	9,261	-	9,261
Depreciation ⁷	26,357	55,220	81,577	22,403	55,220	77,623
Building Projects and Improvements	-	-	-	-	-	-
Building repairs and maintenance	23,252	-	23,252	18,091	-	18,091
	686,547	65,220	751,767	664,952	55,220	720,172
Support costs						
Giving platform* fees and bank charges	4,937	-	4,937	4,756	-	4,756
Professional Fees	5,188	-	5,188	3,937	-	3,937
Independent Examination/ audit fees	2,160	-	2,160	5,640	-	5,640
	12,285	-	12,285	14,333	-	14,333
TOTAL EXPENDITURE	773,185	68,496	841,681	755,686	62,304	817,990

*The main giving platforms used by St Mark's church are: Charities Aid Foundation, Stewardship, GoCardless (used via ChurchSuite), Stripe (used via ChurchSuite), Charities Trust, Giving Force

The Independent Examiner was remunerated £1,500 (2020: £120) for payroll services in the year. This is included within Professional Fees.

The Love Christmas project expenditure of £20,137 is shown under "Weekends, courses, events and catering". This was funded by a £10k restricted donation (see note 11), £10k of designated funding from the Mission Giving committee (see note 4) with the remainder coming from unrestricted funds.

4. Mission Giving

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Gifts to UK beneficiaries				
Christ Church Camberwell	2,400	-	2,400	3,600
Christians Against Poverty	4,569	600	5,169	8,004
Glass Doors	-	-	-	1,440
Home for Good	-	-	-	5,900
Individuals (8 in 2021)	28,600	-	28,600	21,600
London City Mission	-	-	-	1,100
St Andrews Wimbledon	750	-	750	1,500
Other gifts	300	-	300	2,402
Total giving to UK beneficiaries	36,619	600	37,219	45,546
Gifts for overseas mission				
Carlile College, Kenya (via AMADET UK)	3,232	-	3,232	2,504
Compassion UK				1,700
Great Lakes Outreach (GLO)	1,000	-	1,000	
Individuals (6 in 2021)	16,600	-	16,600	21,700
International Justice Mission (IJM)	-	-	-	2,000
MEDAIR	5,000	-	5,000	1,100
Middle East Media	-	-	-	4,694
Mike Campbell Foundation	-	-	-	5,400
OMF International UK	-	-	-	400
Open Doors	-	-	-	2,000
Operation Mobilisation	-	-	-	1,400
Restore, SA (via Penny Trust)	720	-	720	1,120
Tearfund	2,324	2,676	5,000	1,200

Total giving to overseas mission	28,876	2,676	31,552	45,218
Other Giving and Adjustments	-	-	-	-
Expenses and small gifts	362	-	362	429
Giving to be allocated - brought forward	(3,878)	-	(3,878)	(15,285)
Giving to be allocated - carried forward	4,400	-	4,400	3,878
Total Other Giving and Adjustments	884	-	884	(10,978)
TOTAL GIVING FOR THE YEAR*	66,379	3,276	69,655	79,786

* This figure does not include £10k which was designated by the Mission Giving committee to the Love Christmas campaign in 2021 and is reported under ministry expenditure.

5. Staff Costs

	2021	2020
	£	£
Wages and salaries	350,751	368,523
Pension costs	15,951	15,846
Social security costs	20,814	18,770
	<hr/>	<hr/>
	387,516	403,139
Staff expenses and training (non-payroll)	7,067	10,424
	<hr/>	<hr/>
	394,583	413,563
	<hr/>	<hr/>

St Mark's has a close relationship with Junction Community Trust (JCT), the charity which runs Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ). Certain roles employed by St Mark's provide services that are shared across these associated organisations. A review of the cost of the shared services used by WF and SCJ was conducted by the PCC and trustees of Junction Community Trust who agreed to contribute £26,197 in 2021 for these staff services. This amount is included in the total above charged to JCT and allocated across WF and SCJ.

During the year the PCC employed an average of 14 staff (2020: 15), all of whom earned less than £60,000 during the year.

St Mark's church benefits from the services of many volunteers who work on a regular or ad hoc basis.

6. Transactions with Related Parties

None of the members of the PCC were remunerated or reimbursed for their expenses in their capacity as PCC members.

The following trustees or key management personnel (KMP) held trusteeships of related organisations, or were connected to people or organisations in receipt of payments from St Mark's:

Trustee	Related Trusteeship	Related Party Transaction
Rev Martyn Layzell	Junction Community Trust (Chair)	Martyn's wife Emily Layzell was employed by St Mark's on a part-time basis with a salary of £24,744 as Senior Pastor.
Rev Dan Johnson	none	Rev Johnson is a self-financing minister and was given £3,600 from the mission giving committee
Daniel Chapman	Junction Community Trust (until 12/05/2021)	Daniel's wife Sarah Chapman was employed on a part time basis by Wandsworth Foodbank (Junction Community Trust)
Chris Payne	Junction Community Trust (from 03/11/2021)	

Trustee donations

The aggregate amount of donations given by the members of the PCC (the trustees) without conditions amounted to £69,434 (2020: £71,332). These amounts cover the period during which the PCC members served on the PCC, and include any amounts given by spouses. The donors did not attach any conditions to their gifts which required the charity to significantly alter the nature of its existing activities.

Related entities

Below is a list of St Mark's 'Related Entities', and a table which shows payments made to and from those entities along with relevant information about the relationship of those entities with St Mark's. St Mark's does not derive income from these entities.

Junction Community Trust (JCT) is a charity set up by St Mark's Battersea Rise in 2012 to serve people in and around Clapham Junction and Wandsworth to find practical help and support.

The South London Church Fund & Southwark Diocesan Board of Finance (Southwark Diocese) serves the 2.9 million people in the 16 Local Authorities of South London and

East Surrey through 356 places of worship - a Church of England presence in every community.

Future Skills Training (FST) works with children and young people to enable them to re-engage with education and employment.

Wandsworth Mediation Service (WMS) offers a community mediation service and conflict resolution training.

Entity	Payments made from or (to) St Mark's		Notes
	2021	2020	
Junction Community Trust (JCT) covering Wandsworth Foodbank (WF) and Spear Clapham Junction (SCJ)	–	–	St Mark's allows WF and SCJ use of the building and offices without charge.
	(£27,271)	(£15,000)	JCT pays a contribution to cover costs of St Mark's staff who provide shared services to WF and SCJ (see note 5) along with a contribution to the building maintenance and running costs. The combined income from WF and SCJ is shown in note 2 under JCT income.
The South London Church Fund & Southwark Diocesan Board of Finance (Southwark Diocese)	–	–	Southwark Diocese pays the employment costs of Rev Martyn Layzell and provides his accommodation (not shown in our accounts).
	£113,000	£112,000	St Mark's makes a contribution to the Parish Support Fund (PSF) to support the ministry of churches across Southwark Diocese.
	£7,792	£14,167	St Mark's rents accommodation for associate vicar(s).
Future Skills Training (FST)	–	–	St Mark's allows FST the use of the crypt without charge.
	(£300)	(£300)	FST makes a donation to the church.
Wandsworth Mediation Service (WMS)	–	–	St Mark's allows WMS use of an office without charge.
	(£1,050)	–	WMS makes a donation to the church.

7. Fixed Assets

	Land and buildings	Office furniture, computing and other equipment	Church audio visual, organ & other equipment	Total
	£	£	£	£
Cost				
At 31 December 2020	2,208,818	47,664	228,021	2,484,503
Additions	-	18,105	8,202	26,307
Disposals	-	-	-	-
At 31 December 2021	2,208,818	65,769	236,223	2,510,810
Depreciation				
At 31 December 2020	758,468	44,176	156,024	958,668
Charge for the year	55,220	3,366	22,991	81,577
On disposals	-	-	-	-
At 31 December 2021	813,688	47,542	179,015	1,040,245
Net book value				
At 31 December 2021	1,395,130	18,229	57,208	1,470,565
At 31 December 2020	1,450,350	3,488	71,997	1,525,835

8. Debtors

	2021	2020
	£	£
Accounts Receivable	1,099	-
Prepayments and accrued income	54,024	36,601
Other debtors	-	395
	<hr/> 55,123	<hr/> 36,996

9. Creditors

	2021	2020
	£	£
Goods and services	7,127	2,686
Accruals and deferred income	13,451	20,611
Other creditors	218	10,360
	<hr/> 20,796	<hr/> 33,657

10. Analysis of Net Assets between funds

	Unrestricted Funds	Restricted Funds	2021 Total	Unrestricted Funds	Restricted Funds	2020 Total
	£	£	£	£	£	£
Fixed assets	75,436	1,395,130	1,470,565	75,485	1,450,350	1,525,835
Net current assets	184,152	19,000	203,153	78,077	46,689	124,766
Total	259,588	1,414,130	1,673,718	153,562	1,497,039	1,650,601

11. Movement on Restricted Funds

	At 31 December	Movement in Resources			At 31 December
	2019	Incoming	Outgoing	Transfers	2020
	£	£	£	£	£
LandMarks Project	1,539,582	-	(55,220)	-	1,484,362
Other	16,832	2,929	(7,084)	-	12,677
	1,556,414	2,929	(62,304)	-	1,497,039

	At 31 December	Movement in Resources			At 31 December
	2020	Incoming	Outgoing	Transfers	2021
	£	£	£	£	£
LandMarks Project	1,484,362	-	(55,220)	(34,012)	1,395,130
Capital Projects	-	19,000	-	-	19,000
Love Christmas		10,000	(10,000)		
Other	12,677	3,276	(3,276)	(12,677)	-
	1,497,039	32,276	(68,496)	(46,689)	1,414,130

LandMarks Project

Historical income in relation to the LandMarks Project consisted of pledged giving and the capitalised investment of the new building. The building has been operational since 2007 and depreciation is being charged against this asset over a period of 40 years. The remaining £34,012 of current assets has been spent historically and a transfer has been made to reflect this.

Capital Projects

Restricted donations have been made for the replacement of the crypt boiler and for the fire alarm extension to the crypt.

Love Christmas

St Mark's received a grant from the Church Revitalisation Trust for the Love Christmas campaign, which involved producing and distributing gift bags to members of the local community.

Other

Other restricted funds of £12,677, including monies given in respect of the pastoral fund and Christians Against Poverty (CAP) ministries together with a donation towards staff training has been expended this year. A transfer has been made to reflect this.