

St Anne's Church, Worksop - Annual Accounts 2024

Independent Examiner's Report to the Trustees of St Anne's Church Parochial Church Council

I report to the trustees on my examination of the accounts of the charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Gillatt FCCA
For and on behalf of
N Williamson & Co
Chartered Certified Accountants
21 Potter Street,
Worksop, S80 2AE

26 February 2025

St Anne's Church, Workop - Annual Accounts 2024

Financial Statements

Looking back at 2024:

Our 2024 Financial Report and Accounts have now been finalised and signed off by N Williamson & Co, our independent examiner, and a copy is attached.

GENERAL INCOME

Regular Income has increased by £14,372 this year to £50,024, compared to receipts of £35,652 for 2023. This is made up of:

- Standing Orders and Contactless giving donations increasing by £12,213
- Cash collections increasing by £3,660
- Envelope and one-off donations decreasing by £1,510

Recharging the Youth Team Leader's time spent supporting Outwood Academy Portland, and Children & Family Team Leader's time assisting St Anne's Primary School, has generated £17,388 of income.

Again, we are extremely thankful for the income received from the Garth Trust this year. The Garth Trust is an independent trust for the benefit of St Anne's Community. Created in 1971, it has generously supported the work at St Anne's Church for many years. The trustees are the Vicar, Mr G R Adams and Mr T Sorby.

GENERAL EXPENDITURE

The most significant expenditures are:

Gas & Electricity costs reduced slightly in 2024 by £1,456, to £35,100 contrasted to £36,556 in 2023.

NOTE - Utilities, insurance, supplies etc includes all printing and Hall costs & expenditure this year as the new accounting system does not separate these costs.

Parish Share increased by £3,156 this year to £66,408 compared to £63,252 in 2023. £57,504 of this has been paid in 2024 and a cheque for £8,904, the final payment, has not been cashed before year end.

Clergy & Staff expenses have increased by £3,857 this year, to £9,515 against last year's total of £5,658. This increase is due to the Staff and Senior Leadership Team growing.

SNDBF Funeral fees for 2024 have not been paid this financial year and remain owed.

Maintenance has decreased by £4,890 to £3,664 this year compared to £8,554 in 2023. Most of this expenditure £3,240, was for the annual Grounds Maintenance contract. Only £424 has been spent on repairs and statutory inspection. Obviously, maintenance and repair costs are always variable, fortunately this year has been kind to us and no substantial repair work has been necessary.

BARCLAYS WEALTH LEGACY FUND (Welham Legacy Fund)

In 2011, St Anne's PCC received a generous legacy. After tithing, the sum of £180,000 was invested in a Barclays Wealth investment fund, and the PCC designated the legacy to be used to employ a Youth Worker. As our Youth Team Leader's salary is now covered by the SDF4 grant, detailed below, the PCC have consequently designated the monies from the Welham Legacy Fund be used to fund children's and youth's activities to grow our younger congregation.

FABRIC FUND & BELL FUND

The balances of the Fabric Fund and Bell Fund increased slightly due to investment interest. Both funds are restricted in that the funds are for the sole purpose of maintenance of the Church and the Church bells respectively. There are no current plans for any expenditure from either fund.

GRANTS

We continue to be a Children's and Family Flagship Church and Youth Hub. Subsequently we have been able to claim a SDF4 (Strategic Development Fund) grant of £26,226 to pay the full salary of our Youth Team Leader and £12,639 towards the costs of employing our Family and Children Team Leader. These grants have been spent in full during the year.

An SNDBF Grant for £500 to help to support the costs of our new Hope Horizon remains unspent in the year.

RESERVES POLICY

The PCC policy is to ensure that the balance on unrestricted funds equates to at least three months payments from these funds. Total Annual payments from unrestricted funds in 2024 were £136,128 from the General. Therefore, the target for 2025 is to have a minimum balance of £34,000 in the unrestricted funds.

SUMMARY

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards. Funds are shown as either unrestricted (available for application on the general purposes of the PCC), designated (currently set aside for a particular purpose by the PCC) or restricted (available exclusively for a particular purpose). The accounts include all transactions, assets and liabilities for which the PCC is responsible in law, and do not include the accounts of church groups that owe their main affiliation to another body. All items less than £500 are deemed immaterial and included as sundries unless they are considered relevant to the reading of the accounts. The accounts have been prepared on a receipts and payments basis as required due to the income being less than £250,000.

Although it has been another financially challenging year we continue to see our God-centred work flourish and grow, especially within our Children and Youth groups.

The long-term goal of the PCC continues to be that a significant portion of the expenses are covered by donations and gifts from members of the congregation. The PCC are immensely grateful to all the Church Families whose unfailing generosity contributes to financially helping to facilitating this.

However, regardless of your generosity, and expenditure being closely monitored by the PCC, operating costs remaining higher than revenue. The General Fund deficit for 2024 was -£20,233. The General Fund (5th page of financial statements) is where the running costs of the Church are paid from. This includes Parish Share, utilities, insurance, repairs & maintenance of the building and grounds, Clergy & Staff expenses plus a proportion of staff salaries. These costs need to be paid from income received during the year. Funds of £20,000 have already been transferred from the Welham Legacy Fund to help to cover this deficit. Clearly, this level of funding from Welham Legacy Fund is not sustainable long term and the PCC will evaluate this.

We pray that St Anne's Church finances will become secure so that God's work, at St Anne's Church and in the community, can continue to expand.

St Anne's Church, Worksop
Financial Statements for year ending December 31, 2024

Receipts and Payments Account (summary)

	Unrestricted Funds (General, Hall) £	Designated Funds (Welham) £	Restricted Funds (Bells, Fabric, Grants) £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Voluntary income	59,548		231		59,779	41,540
Weddings and funerals	11,525				11,525	5,621
Activities for generating funds	1,829				1,829	2,158
Investment income	0	2,517	87	9	2,613	3,132
Other income	42,993		39,365		82,358	76,483
Hall income	3,920				3,920	4,261
Parish magazine	0				0	1,171
	119,815	2,517	39,683	9	162,024	134,366
Transfers	23,923				23,923	28,076
	143,738	2,517	39,683	9	185,947	162,442
Payments						
Parish Share	57,504				57,504	63,252
Mission	0				0	143
Staffing costs	15,341	15,653			30,994	19,127
Staff expenses	9,861	0			9,861	10,224
Church activities	48,326		38,865		87,191	69,932
Church management and Administration/governance	5,096				5,096	13,754
Parish magazine	0				0	2,225
Charities	0				0	352
Hall management and administration	0				0	17,091
	136,128	15,653	38,865	0	190,646	196,100
Transfers	3,923	20,000			23,923	21,031
	140,051	35,653	38,865	0	214,569	217,131
Excess/(Deficit) of Receipts over Payments	3,687	-33,136	818	9	-28,622	-54,689
Realised gain on sale of investments		5,821			5,821	6,247
Balances brought forward	3	63,506	8,751	3,018	75,278	123,720
	3,690	36,191	9,569	3,027	52,477	75,278

St Anne's Church, Worksop
Financial Statements for year ending December 31, 2024

Statement of Assets and Liabilities

	2024 £	2023 £
Cash Funds:		
HSBC current account	18,412	12,018
TSB current account	229	1,692
CCLA investment account	451	9,924
2 Shires Credit Union	100	100
Give a Little (via Stripe (account for on-line donations)	0	0
SumUp (contactless donations)	0	0
Petty cash	40	129
CBF and SDBF trust funds	3,027	3,018
	<hr/>	<hr/>
Total Cash	22,259	26,881
Investment Assets:		
Barclays Wealth at cost (market value at 31st December 2024 £40,308.86)	30,218	48,397
	<hr/>	<hr/>
Total Cash Funds and Investment Assets	52,477	75,278
	<hr/>	<hr/>
Fixed Assets:		
Hand bells	12,070	12,070
	<hr/>	<hr/>
Liabilities:		
Prepaid income and accrued expenses	0	0
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Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments Accounts basis.
2. The following assets are recognised but not necessarily valued in the statement of Assets and Liabilities: Movable church furnishings vested in the Church Wardens on special trust for the PCC and which require a faculty for disposal.
3. Fixtures, fittings and equipment where the PCC is free to dispose of such assets without faculty, are depreciated on a straight line basis over 4 years and therefore do not include any item purchased over 4 years ago or where the original cost did not exceed £1,000.

These financial statements were approved by the St Anne's Parochial Church Council on 11th February 2025 and signed on its behalf by:

Mrs L Stones - Trustee



Mrs T Pink - Trustee



St Anne's Church, Worksoy
Financial Statements for year ending December 31, 2024

General (unrestricted) Fund Receipts and Payments Account

		2024 £	2023 £
Receipts			
Donations:	Gift Aid collections	38,667	26,454
	Envelope schemes and one-off donations	610	2,120
	Income tax recovered	9,524	147
	Cash collections	10,747	7,078
	Advent gifts	0	602
	Legacies	0	5,000
		<u>59,548</u>	<u>41,401</u>
Church activities:	Weddings, funerals, verger & music fees	11,525	5,621
	Other activities	0	417
		<u>11,525</u>	<u>6,038</u>
Other:	Fundraising	1,829	2,158
	Investment income	0	33
	Parish magazine	0	1,171
	Fundraising to be paid out	1,037	0
	Fees	0	0
	Garth Trust	24,618	24,359
	STA & Portland School Income	17,338	4,806
	VAT refund	0	3,000
		<u>44,822</u>	<u>35,527</u>
	Total receipts	<u>115,895</u>	<u>82,966</u>
Payments			
Ministry and Mission:	Parish share of Diocesan budget	57,504	63,252
	Mission	0	143
Clergy and staffing costs:	Clergy & Staff expenses	9,515	4,658
	Administrator	6,127	5,513
	Ministers & Burial or Crem Services & Organ/Verger	9,560	0
Cost of church activities	Utilities, insurance, supplies etc	46,948	25,986
	Other costs	1,378	0
Cost of management/admin	Repairs, maintenance, printing, stationery etc	4,304	12,923
Governance costs	Independent examiner, training courses etc	792	831
Parish magazine	Printing	0	2,225
Grant Purchases			576
Mission and Charities	See last page of financial statements	0	352
		<u>136,128</u>	<u>116,459</u>
Excess of payments over receipts		-20,233	-33,493
Transfer to Hall Fund to cover deficit for year		3,923	-12,254
Transfer of surplus in Fees Fund		0	7,045
Transfer from Fabric fund to cover Church Fabric expenses		0	0
Transfer from Welham Legacy Fund		20,000	21,031
Balance of General Fund at beginning of year		<u>0</u>	<u>17,671</u>
Balance of General Fund at end of year		<u><u>3,690</u></u>	<u><u>0</u></u>

St Anne's Church, Worksop
Financial Statements for year ending December 31, 2024

Hall (unrestricted) Fund Receipts and Payments Account

		2024 £	2023 £
Receipts:			
	Charges and donations	3,920	4,261
		<u>3,920</u>	<u>4,261</u>
Payments:			
	Utilities and insurance	0	15,017
	Cleaning	0	0
	Maintenance, appliances and refuse disposal	0	1,498
		<u>0</u>	<u>16,515</u>
Excess of Payments over Receipts		3,920	-12,254
Transfer of balance to General Fund		-3,923	12,254
Balance of Hall Fund at beginning of year		<u>3</u>	<u>3</u>
Balance of Hall Fund at end of year		<u>0</u>	<u>3</u>

Welham Legacy (designated) Fund Receipts and Payments Account

Receipts:	Investment income	2,517	2,736
	Grant	0	0
		<u>2,517</u>	<u>2,736</u>
Payments:	Youth Team Leader salary	0	95
	Intern salary	1,784	1,433
	Children Team Leader salary	13,869	12,432
	Youth & Children Team Leader expenses	0	5,220
		<u>15,653</u>	<u>19,180</u>
Excess of payments over receipts		-13,136	-16,444
Transfer to General Fund		-20,000	-21,031
Realised Gain on Sale of Investments		5,821	6,247
Balance of Welham Legacy Fund at cost at beginning of year		<u>63,506</u>	<u>94,734</u>
Balance of Welham Legacy Fund at cost at end of year		<u>36,191</u>	<u>63,506</u>

As at 31 December 2024, the market value of the Fund was £59,171, which consisted of £40,308 invested with Barclays Wealth, £18,412 in a current account with HSBC and £451 in a deposit account with CCLA.

The market value at 31 December 2023 was £88,591.

Bell (restricted) Fund Receipts and Payments Account

Receipts:	Donations	231	139
	Interest	43	98
		<u>274</u>	<u>237</u>
Payments	Sundry	0	45
Excess of receipts over payments		274	192
Balance of Bell Fund at beginning of year		<u>5,907</u>	<u>5,715</u>
Balance of Bell Fund at end of year		<u>6,181</u>	<u>5,907</u>

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Financial Statements for year ending December 31, 2024

	2024 £	2023 £
<u>Fabric (restricted) Fund Receipts and Payments Account</u>		
Receipts:		
Interest	44	210
CBF Trust	0	46
	44	256
Payments:		
Transfer to general fund	0	0
Excess of receipts over payments	44	256
Balance of Fabric Fund at beginning of year	2,844	2,588
Balance of Fabric Fund at end of year	2,888	2,844

Grants (restricted) Fund Receipts and Payments Account

Receipt - SDF4 Youth Team Leader grant	26,226	25,647
Receipt - SDF4 Children Team Leader grant (salary & expenses)	12,639	9,124
Receipt - SNDBF Café Church	0	1,480
Receipt - SNDBF Energy Payment	0	6,750
Receipt - SNDBF Grant	500	900
	39,365	43,901
Payment - grant purchases	0	0
Payment - SDF4 Youth Team Leader grant (salary)	26,226	25,647
Payment - SDF4 Children Team Leader grant (salary & expenses)	12,639	9,124
Payment - SNDBF Café Church	0	1,480
Payment- SNDBF Energy Payment	0	6,750
Payment - SNDBF Grant	0	900
	38,865	43,901
Excess of receipts over payments	500	0
Balance of Grants Fund at beginning of year	0	0
Balance of Grants Fund at end of year	500	0
Consisting of:		
SNDF Grant - Hope Horizon	500	0
	500	0

Endowment Fund Receipts and Payments Account

Balance of Endowment Fund at beginning of year	3,018	3,009
Interest retained	9	9
Balance of Endowment Fund at end of year	3,027	3,018

Mission and Charities Payments

	2024 £	2023 £
Compassion UK	0	352
	0	352

