

St Anne's Church, Worksop - Annual Accounts 2022

Financial Statements

Looking back at 2022:

Our 2022 Financial Report and Accounts have now been finalised and signed off by N Williamson & Co, our independent examiner, and a copy is attached.

2022 has been another challenging year for both the Church and the congregation after life returned to normal after the pandemic. We now face financial uncertainty and a rapidly increasing cost of living.

General Income and Expenditure

Regular Income from standing orders, envelopes, contactless and cash collections increased slightly from last year but still not recovered to pre Covid levels. Total receipts for 2022 were £94,007.

The PCC are very grateful to all who have contributed financially during another difficult year. Despite your generosity the General Fund deficit for the year was over the amount budgeted at the beginning of the year. The General Fund (4th page of financial statements) is the fund from which almost all running costs of the Church are paid. This includes Parish Share, staff salaries and expenses, heating, lighting, water, insurance, repairs and maintenance of building and grounds etc. These costs must be paid from income received during the year. If there is a deficit on the General Fund, amounts need to be transferred from the Welham Legacy Fund to cover the deficit.

Again, we are extremely thankful for the income received from the Garth Trust this year. The Garth Trust is an independent trust for the benefit of St Anne's Community. Created in 1971, it has generously supported the work at St Anne's Church for many years. The trustees are the Vicar, Mr G R Adams and Mr T Sorby.

However, the long-term goal of the PCC is that a substantial portion of the expenses are covered by donations and gifts from members of the congregation.

Expenditure was managed carefully last year but the underlying trend is an increase in parish share, utilities, and telephone. The church building was without heating for several months at the beginning of the year after the boiler broke. This meant an essential expense of over £19,000 in repairs and then installing a new boiler. Fortunately, this was significantly offset by donations totaling £9,745; £5,000 from a legacy kindly contributed towards making the Church warm again and £4,745 generously donated by Church members. Additional, repairs and maintenance costs included £180 drains report, £600 tree works and £800 on car park markings.

Whilst I have painted a negative picture of the last financial year, we were lucky to be chosen to be a Children's and Family Flagship church and Youth Hub. This means we have been able to claim a SDF4 (Strategic Development Fund) grants to pay the full salary of our Youth Team Leader and towards the costs of our Family and Children's Team Leader. This year's grants totalled £24,720 for our Youth Team Leader and £7,130 towards the costs of our Family and Children's Team Leader and £3,000 towards Intern costs.

Barclays Wealth Legacy Fund

In 2011, St Anne's PCC received a generous legacy. After tithing, the sum of £180,000 was invested in a Barclays Wealth investment fund, and the PCC designated the legacy to be used to employ a youth worker. As our Youth Team Leader's salary is now covered by the SDF4 grant, detailed above, the PCC have consequently designated the monies from the Welham Legacy Fund be used to fund children's and youth's activities to grow our younger congregation.

The market value of the Welham Legacy Fund at the end of the year was £110,767, consisting of £98,183 in Barclays Wealth, £2,968 in HSBC current account and £9,616 in a CCLA deposit account.

Hall Income and Expenditure

Hall income (5th page of the financial statements) significantly increased this year. However, increasing utility and insurance costs have resulted in a deficit for the year, and so it was necessary to transfer £2,207 from the General Fund to the Hall Fund.

HSBC current account has a balance of £33,964.

Fabric Fund & Bell Fund

The balances of the Fabric Fund and Bell Fund increased slightly due to investment interest. Both funds are restricted in that the funds are for the sole purpose of maintenance of the Church and the Church bells respectively. The PCC authorised a transfer of £3,000 from the Fabric fund to the General fund to contribute towards the maintenance work carried out this year. There are no current plans for any further expenditure from either fund.

All Grant Funder received have been spent in the year.

Reserves Policy

The PCC policy is to ensure that the balance on unrestricted funds equates to at least three months payments from these funds. Total payments from unrestricted funds in 2022 were £117,782 from the General Fund and £6,220 from the Hall Fund. Therefore, the target for 2023 is to have a minimum balance of £31,000 in the unrestricted funds.

The money in the CBF Church of England

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards. Funds are shown as either unrestricted (available for application on the general purposes of the PCC), designated (currently set aside for a particular purpose by the PCC) or restricted (available exclusively for a particular purpose). The accounts include all transactions, assets and liabilities for which the PCC is responsible in law, and do not include the accounts of church groups that owe their main affiliation to another body. All items less than £500 are deemed immaterial and included as sundries unless they are considered relevant to the reading of the accounts. The accounts have been prepared on a receipts and payments basis as required due to the income being less than £250,000.

In summary, it has been another difficult year with significant essential maintenance expenditure and increasing operational costs, with operating reserves continuing to be at an absolute minimum level. The PCC is continuing to monitor this situation closely and pray that our church's finances will stabilize, money will be spent wisely, and that members of the congregation will continue to give generously and regularly, so that God's work at and through St Anne's Church will not be hindered by financial needs.

St Anne's Church, Worksop
Financial Statements for year ending December 31, 2022

Receipts and Payments Account (summary)

	Unrestricted Funds (General, Hall)	Designated Funds (Welham)	Restricted Funds (Bells, Fabric, Grants)	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£	£
Receipts						
Voluntary income	60,924		45		60,969	52,013
Weddings and funerals	3,754				3,754	5,658
Activities for generating funds	819				819	428
Investment income	96	2,989	152	8	3,245	2,811
Other income	26,976		35,850		62,826	30,889
Hall income	4,013				4,013	1,251
Parish magazine	1,683				1,683	128
Job retention scheme	0	0			0	2,749
	98,265	2,989	36,047	8	137,309	95,927
Transfers	5,787				5,787	14,193
	104,052	2,989	36,047	8	143,096	110,120
Payments						
Parish Share	59,304				59,304	54,360
Mission	841				841	626
Staffing costs	8,697	12,649			21,346	32,573
Staff expenses	4,624	2,311			6,935	4,372
Church activities	9,634		38,865		48,499	10,214
Church management and administration/governance	31,859				31,859	13,470
Parish magazine	1,715				1,715	1,464
Charities	1,108				1,108	2,049
Hall management and administration	6,220				6,220	6,196
	124,002	14,960	38,865	0	177,827	125,324
Transfers	2,207	0	3,000		5,207	14,000
	126,209	14,960	41,865	0	183,034	139,324
Excess/(Deficit) of Receipts over Payments	-22,157	-11,971	-5,818	8	-39,938	-29,204
Balances brought forward	39,831	106,705	14,121	3,001	163,658	192,862
	17,674	94,734	8,303	3,009	123,720	163,658

St Anne's Church, Worksop
Financial Statements for year ending December 31, 2022

Statement of Assets and Liabilities

	2022 £	2021 £
Cash Funds:		
HSBC current account	27,642	28,217
TSB current account	1,110	407
CCLA investment account	9,616	49,425
2 Shires Credit Union	100	100
Stripe (account for on-line donations)	0	0
SumUp (contactless donations)	0	0
Petty cash	93	48
CBF and SDBF trust funds	3,009	3,001
	<hr/>	<hr/>
Total Cash	41,570	81,198
	<hr/>	<hr/>
Investment Assets:		
Barclays Wealth at cost (market value at 31st December 2022 £98,183)	82,150	82,460
	<hr/>	<hr/>
Total Cash Funds and Investment Assets	123,720	163,658
	<hr/>	<hr/>
Fixed Assets:		
Hand bells	12,070	12,070
	<hr/>	<hr/>
Liabilities:		
Prepaid income and accrued expenses	0	0
	<hr/>	<hr/>

Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments Accounts basis.
2. The following assets are recognised but not necessarily valued in the statement of Assets and Liabilities: Movable church furnishings vested in the Church Wardens on special trust for the PCC and which require a faculty for disposal.
3. Fixtures, fittings and equipment where the PCC is free to dispose of such assets without faculty, are depreciated on a straight line basis over 4 years and therefore do not include any item purchased over 4 years ago or where the original cost did not exceed £1,000.

These financial statements were approved by the St Anne's Parochial Church Council on
21st February 2023 and signed on its behalf by:

Mr J Hemshall - Trustee



Mrs T Pink - Trustee



St Anne's Church, Worksop
Financial Statements for year ending December 31, 2022

General (unrestricted) Fund Receipts and Payments Account

		2022 £	2021 £
Receipts			
Donations:	Standing orders	27,317	30,620
	Envelope schemes and one-off donations	1,645	6,626
	Income tax recovered	8,919	8,800
	General collections	6,723	4,020
	Advent gifts	1,075	622
	Boiler donations	9,745	0
	Legacies	5,500	1,250
		<u>60,924</u>	<u>51,938</u>
Church activities:	Weddings and funerals	3,754	5,658
	Other activities	3,898	152
		<u>7,652</u>	<u>5,810</u>
Other:	Activities for generating funds	819	428
	Mission and charities	653	1,387
	Investment income	96	57
	Parish magazine	1,683	128
	Grant received	0	750
	Job retention scheme grants	0	329
	Garth Trust	22,425	26,500
		<u>25,676</u>	<u>29,579</u>
	Total receipts	<u>94,252</u>	<u>87,327</u>
Payments			
Ministry and Mission:	Parish share of Diocesan budget	59,304	54,360
	Mission	841	626
Clergy and staffing costs:	Clergy expenses	4,278	3,737
	Administrator	5,148	4,940
	Family and children's worker (incl expenses)	0	8,335
	Youth Group (camp)	3,895	0
Cost of church activities	Utilities, insurance, supplies etc	9,634	8,367
Cost of management/admin	Repairs, maintenance, printing, stationery etc	29,290	12,352
Governance costs	Independent examiner, training courses etc	2,569	1,118
Parish magazine	Printing	1,715	1,464
Mission and Charities	See last page of financial statements	1,108	2,049
		<u>117,782</u>	<u>97,348</u>
Excess of payments over receipts		-23,530	-10,021
Transfer to Hall Fund to cover deficit for year		-2,207	-4,925
Transfer of surplus in Fees Fund		580	193
Transfer from Fabric fund to cover Church Fabric expenses		3,000	0
Transfer from Welham Legacy Fund		0	14,000
Balance of General Fund at beginning of year		<u>39,828</u>	<u>40,581</u>
Balance of General Fund at end of year		<u>17,671</u>	<u>39,828</u>

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Hall (unrestricted) Fund Receipts and Payments Account

		2022 £	2021 £
Receipts:			
	Charges and donations	4,013	1,251
		<u>4,013</u>	<u>1,251</u>
Payments:			
	Utilities and insurance	4,236	3,874
	Cleaning	0	0
	Maintenance, appliances and refuse disposal	1,984	2,322
		<u>6,220</u>	<u>6,196</u>
Excess of Payments over Receipts		-2,207	-4,945
Transfer from General Fund - to cover deficit for year		2,207	4,925
Balance of Hall Fund at beginning of year		<u>3</u>	<u>23</u>
Balance of Hall Fund at end of year		<u>3</u>	<u>3</u>

Welham Legacy (designated) Fund Receipts and Payments Account

Receipts:	Investment income	2,989	2,712
	Grant	0	2,420
		<u>2,989</u>	<u>5,132</u>
Payments:	Youth Team Leader salary	0	17,567
	Intern salary	539	0
	Children Team Leader salary	12,110	2,077
	Youth & Children Team Leader expenses	2,311	289
		<u>14,960</u>	<u>19,933</u>
Excess of payments over receipts		-11,971	-14,801
Transfer to General Fund		0	-14,000
Balance of Welham Legacy Fund at cost at beginning of year		<u>106,705</u>	<u>135,506</u>
Balance of Welham Legacy Fund at cost at end of year		<u>94,734</u>	<u>106,705</u>

As at 31 December 2022, the market value of the Fund was £110,767, which consisted of £98,183 invested with Barclays Wealth, £2,968 in a current account with HSBC and £9,616 in a deposit account with CCLA.

The market value at 31 December 2021 was £134,223.

Bell (restricted) Fund Receipts and Payments Account

Receipts:	Donations	45	75
	Interest	45	13
		<u>90</u>	<u>88</u>
Payments	Sundry	63	0
Excess of receipts over payments		27	88
Balance of Bell Fund at beginning of year		<u>5,688</u>	<u>5,600</u>
Balance of Bell Fund at end of year		<u>5,715</u>	<u>5,688</u>

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	2022 £	2021 £
<u>Fabric (restricted) Fund Receipts and Payments Account</u>		
Receipts:		
Interest	96	16
CBF Trust	11	12
	<u>107</u>	<u>28</u>
Payments:		
Transfer to general fund	<u>3,000</u>	<u>0</u>
Excess of receipts over payments	-2,893	28
Balance of Fabric Fund at beginning of year	<u>5,481</u>	<u>5,453</u>
Balance of Fabric Fund at end of year	<u>2,588</u>	<u>5,481</u>

Grants (restricted) Fund Receipts and Payments Account

Receipt - Allchurches Trust - Youth/Drop In equipment	0	2,100
Receipt - SDF4 Youth Team Leader grant	24,720	0
Receipt - SDF4 Children Team Leader grant (salary & expenses)	7,130	0
Receipt - SDF4 Intern grant	3,000	0
Receipt - Groundwork UK grant (Tesco)	1,000	0
	<u>35,850</u>	<u>2,100</u>
Payment - equipment purchased with Diocese grant	0	387
Payment - community support expenses - County Council grant	0	272
Payment - grant purchases	2,952	
Payment - SDF4 Youth Team Leader grant (salary)	24,720	0
Payment - SDF4 Children Team Leader grant (salary & expenses)	7,130	0
Payment - SDF4 Intern grant	3,000	0
Payment - youth equipment	1,000	1,188
	<u>38,802</u>	<u>1,847</u>
Excess of receipts over payments	-2,952	253
Balance of Grants Fund at beginning of year	<u>2,952</u>	<u>2,699</u>
Balance of Grants Fund at end of year	<u>0</u>	<u>2,952</u>
Consisting of:		
New Worshipping Communities grant from Diocese	0	799
Allchurches Trust -for Youth/Drop In equipment	0	912
Covid grant from Nottinghamshire County Council	0	1,241
	<u>0</u>	<u>2,952</u>

Endowment Fund Receipts and Payments Account

Balance of Endowment Fund at beginning of year	3,001	3,000
Interest retained	<u>8</u>	<u>1</u>
Balance of Endowment Fund at end of year	<u>3,009</u>	<u>3,001</u>

Mission and Charities Payments

		2022 £	2021 £
Compassion UK	Church and home group sponsorship	552	700
Children's Society	Christingle Service	150	572
Christian Aid	St Anne's and Cuckney School	0	246
Banardo's	Funeral collection	200	0
British Heart Foundation	Memorial Service	0	291
Macmillan	Donations	54	0
Tear Fund	The Big Quiz	152	230
Hope		0	10
		<hr/> 1,108	<hr/> 2,049

St Anne's Church, Worksop - Annual Accounts 2022

Independent Examiner's Report to the Trustees of St Anne's Church Parochial Church Council

I report to the trustees on my examination of the accounts of the charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Gillatt FCCA
For and on behalf of
N Williamson & Co
Chartered Certified Accountants
21 Potter Street,
Worksop, S80 2AE

3 March 2023

