

GROWING FAITH PROCLAIMING HOPE LIVING THE LOVE OF JESUS

Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2024
Charity registration number: 1135066

The Parochial Church Council of
Holy Trinity, Meole Brace, Shrewsbury



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Trustees' Annual Report of the Parochial Church Council for the year ended 31st December 2024

About us

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.

Aim and Purpose

Holy Trinity Parochial Church Council (PCC) had the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale to the 12th of January 2025, after which with the Parish and District Wardens along with the Interim Priest in Charge, the Revd Fi Iddon, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

As a PCC – and across our ministry and mission at Trinity - we remain committed to working out our vision of "growing faith, proclaiming hope and living the love of Jesus".

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish, and works with the staff team and other leaders in developing and delivering our shared vision of "growing faith, proclaiming hope and living the love of Jesus."

On Sundays we do this as we gather together to worship, whether in person or online. During the week – in our Monday to Saturday lives – we do this wherever we are, on the 'frontlines' of our lives as well as in some of the more obvious gathering places of the Trinity Centre, the Meet Place, Radbrook Community Centre, local schools, residential homes and many other places.

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

This last year has seen us undertake some significant work on our Vision and Values, drawing together a group of all ages and stages of life and faith in the 'Dream Team'. As a Church we seek to be 'More like Jesus' – both becoming more like Him and seeing more coming to know Him. We identified our five values as All Age, Generosity, Authenticity, Pioneering and Hospitality. The narrative reports presented at the APCM will give a fuller picture of some of the features of 2024, but some of the common themes are:

Worship and Prayer. Jesus promises fullness of life in the midst of a broken world. In our ministry, including small groups, prayer, gathered worship and work across local communities, we want to do the same, living with **authenticity** and acknowledging our own brokenness and modelling integrity, humility and compassion in all that we do. We've sought to 'dig deeper' into Scripture over the year, with particular highlights being a sermon series on the Psalms which allowed us to enter more fully into the untold riches of the early church in terms of prayer. Our gathered worship takes place across four Sunday and one mid-week congregation. In addition to this, we continue to offer ministry support to our friends and neighbours at Holy Trinity, Belle Vue. We've sought to deepen our prayer life with a week of prayer, prayer spaces in schools, and developing ideas for regular half nights of prayer.

Youth and Children. Jesus gathered people of all ages of life and stages of faith to follow him. In our work – with young and old alike - we want to do the same, living out the great adventure of everyone being part of God's amazing family. Our Children and Families Minister and preschool worker seek to equip and encourage many others in building faith with children and youth, and both on Sundays and midweek we have sought to help younger generations experience and grow faith for themselves. We've encouraged people of all ages to serve and to find their voice in gathered worship. Our Toddler groups are thriving in their own right, but also offer the encouragement to go further in faith through regular invitations to Little Buds Toddler Church and Messy Church. Our work in Meole Brace Primary School continues to flourish, spearheaded by a volunteer Chaplain, and our contacts with Radbrook School have increased over the year with further opportunities for ministry and mission in that part of our parish. We have spent time discerning the terms for appointing a new Youth Minister, and we've seen our work with teenagers develop both in terms of depth of faith as well as numerically. We continue to believe that 'evangelism to young people is best done by the young people themselves' and so seek to equip our teenagers to live out and share the hope that they have in Jesus.

Community Ministry. This remains an important part of our work, with particular areas of focus being the Meole Estate, Radbrook Green and some emerging **pioneering** community ministry on the new housing estate at Sweet Lake. Our longstanding work at the Meet Place for people of all ages continues, partnering with the Food Hub, the Hive, the Town Council and various other agencies to deliver and sustain high quality provision for young and old alike. Our work in Nursing Homes continues, with communion services being held regularly in six residential homes in the parish, and two in the parish of Belle Vue. Our 'Blessed to be a Blessing' fund has continued to provide generous support to people during the cost of living crisis, and we have also worked in partnership with schools at Christmas to ensure that we are reaching those people most in need but who may not directly ask for help.

Café Connect. At the end of 2024 the very difficult decision was made by PCC to end our financial support for the café, and to recommend to the Directors of Café Connect that they close this outreach. This conclusion came at the end of much consultation on the effectiveness of mission, alongside some of the day-to-day struggles in recruiting directors and volunteers and very tough trading conditions. As this season of our mission and ministry draws to a close, we want to pay tribute to the amazing work that has been done in the café over the years. We are delighted that a local community group came forward to take over the running of the café under a new name.

In the meantime, we have been refocusing our plans for Radbrook Green to pioneer some new initiatives in this place.

Sharing Faith. As we encourage people to be 'More Like Jesus', we've held Alpha as well as a number of other mid-week courses that have sought to encourage people seeking faith. We've begun looking at a number of shorter courses, as well as experimenting with different times and formats to encourage more people to begin, and also deepen their spiritual lives. Small groups remain an important part of equipping and encouraging people's spiritual life, and in the second half of 2024 some significant work has begun on continuing to train and resource these groups and their leadership.

The work of the Trinity Centre. Hospitality remains very much at the core of who we are and how we do life, and recognising how much of Jesus' teaching seemed to happen over a meal table we continue to find ways of developing mission and ministry around a generous welcome. Current bookings appear strong, and we are particularly pleased to have such a wide range of groups and activities taking place on a week-by-week basis. We've done some work on making the lobby more welcoming, and continue to work towards becoming more eco-friendly as part of the mission of all God's people.

The Glebe Field. Another feature of our hospitality over the year has been to open up the Glebe Field with a circular path around it for the community to enjoy. This is used by scores of people each day. It's a place of both meeting and solitude and is much loved and appreciated by parishioners of all ages. It also provides a safe and engaging environment for some church activities, including our monthly Trinity Kids Wellie Church. From time to time, we've placed signage and other objects in the field to encourage people to engage with their Creator as they enjoy His creation.

Safeguarding. Every child, young person and adult has the right to be safe when engaging with God's church. We exercised this important responsibility by discussing safeguarding at every PCC meeting, and keeping up to date with the Diocesan and national regulations which seek the safeguarding of all children and vulnerable adults. In all of this we are aware that safeguarding is God's agenda and everyone's responsibility.

Mission, Relief and Development. We want to be a generous church, and find ways of supporting God's work locally and further afield. It is such a privilege to pray, to get informed, and to join in alongside a number of different projects. Each year we also give away at least 10% of our freewill income, which enables us to give over £25,000 to partner organisations through our Mission, Relief and Development Committee (MRDC).

Deanery Synod. As one of the 20 parishes belonging to the Shrewsbury and Wrekin Deanery we feel a particular calling to support and encourage the ministry and mission that takes place in other Anglican Churches around us. Fi Iddon is the Area Dean and Rob Surl is Lay Chair of the Deanery. We've enjoyed meetings around topics such as discipleship, mission and pioneering. We continue to pray for ways of continuing to learn from and work together with our neighbouring churches.

Financial Review

2024 Finances Looking Back

In 2024 the PCC made a small surplus of £15k on its unrestricted funds (2023 a surplus of £11k), with our income being £403k and expenditure of £388k. God's work can be a complex undertaking and we are always grateful to Him for the generous giving of time and money by so many towards the ministry and mission of our local church. See the table below for a summary.

In terms of our income:

- Members' giving was down 3% on last year, reflecting some of the financial challenges faced by members.
- Fees from wedding and funerals were also down, many now choosing other wedding venue options and simpler funeral arrangements.
- Increased bookings in the Trinity Centre improved its income by 5% an improved utilisation that is expected to continue into 2025.

Looking at our expenditure:

- There was a small (4%) increase in the Common Fund contribution, but it is worth reflecting on what the diocese provides in support for other parishes, our own clergy and part funding for our pioneer ministers.
- Salaries increased with the cost of living and because most roles were staffed for a full year. The exception to this being the Youth and or Music roles that continue to be vacant.
- Trinity Centre incurred less expenditure on repairs and maintenance, you may recall that in 2023 it needed a new boiler.
- Café Connect now has new owners and although £6k was spent to support it in the last months of trading under our control the cost was reallocated from previously designated funds and so not shown below.

2024 Finances Looking Forward

Total income is forecast to improve in 2025, mainly because Trinity Centre bookings are predicted to continue to increase. The forecast for members giving is more cautious as we see a full year impact of 2024's reduction.

Looking at other costs and budget assumptions:

- Salary costs will grow with the cost of living and the increased level of Employer's National Insurance contributions, but this will be offset by the £5k increase in government employment allowance, shown here as income.
- The diocese is not increasing the Common Share, thankfully keeping it at 2024 levels.
- Most other costs are also expected to remain similar to 2024.
- The result should be a small surplus for the year.

	2025 Forecast	2024 Actual	2023 Actual
	£000's	£000's	£000's
Trinity Churches			
INCOME			
Member Giving	232	239	247
Tax Reclaim	49	50	48
Employment Allowance/Grants	10	5	8
Wedding and Funeral Fees (net)	9	8	17
Trinity Centre and Hospitality	104	83	79
Other Income	22	13	14
Total Income	426	403	413
EXPENDITURE			
Administration	21	22	21

Children and Young People	6	4	3
Evangelism and Special Events	3	1	4
Common Fund /Parish Share	97	97	93
Ministry Expenses	7	6	6
Premises/Upkeep	40	39	50
Total Salaries (excluding Trinity Ctr)	127	117	92
Tithe	30	28	26
Trinity Centre Expenses	75	74	97
Support For Café Connect	0	0	10
Total Expenditure	406	388	402
Surplus/(Deficit)	20	15	11

Note: the table is a useful summary of the actual income and expenditure for 2023 and 2024 and a forecast for 2025. These figures are for our everyday activities and do not include designated or restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

John Mowbray (Hon Treasurer)

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £100,000. At the year-end, unrestricted reserves stood at £193,915. This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken.

The charity's investment policies are based on two key principles: -

- **Ethical Investment** – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- **Long-term responsibilities** – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents during the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Following a discussion in 2020 we retain our current PCC decision that we would not apply for such lottery funding.

Volunteers

The members of our PCC would like to thank all the volunteers who work so hard to make our Church such an inviting, loving and vibrant community, living out our values to be more like Jesus in all that we do. Our especial thanks go to our Wardens, Jenny Surl, Anne Hasnlp and Erica Staples, who work so tirelessly on our behalf every day.

Review of the Year

This will be published separately as our Annual Report.

Future Plans

A key objective for PCC in the year ahead is the management of the interregnum, and ensuring a smooth and prayer focused appointment of the next Vicar of Meole Brace. Alongside this, we are beginning a major project looking at how pastoral care is organised and exercised in a multi-congregational setting.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC is also specifically responsible for the development and maintenance of the Trinity Centre at the heart of Meole Brace, as well as the Glebe Field and our property at 47 Wilderley Crescent.

- Glebe Field – valued at £25,500 in March 2019 @ £15,000 per acre. As this is agricultural land the PCC do not feel a further valuation is necessary at present
- 47 Wilderley Crescent - currently valued at £214,000 (2023: £213,000), based on an online Zoopla valuation

Related Parties

Donations from related parties (PCC members) during the year were £26,655 (2023 £24,430). All such donations were received without conditions.

Remuneration paid to Trustees

One trustee of the Charity has been paid remuneration or has received other benefits from an employment with the charity as follows:

Kevin Pilsbury, a trustee, was paid £29,893 (gross) remuneration during the year in his role as Operations Manager. The PCC made employer pension contributions and NI contributions of £0 and £2,870 respectively in connection with this employment. Kevin Pilsbury leaves the meeting when there are any PCC discussions in connection with his employment.

Expenses paid to Trustees

6 trustees were paid £2,633 (2023: £3,060) in respect of travel, subsistence, and telephone charges during the year.

Reference & Administrative Detail

The Church is situated in Meole Brace, Shrewsbury, SY3 9HF and is part of the Deanery of Shrewsbury, in the Diocese of Lichfield.

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF. The Parochial Church Council (PCC) is a registered charity No. 1135066

Our website address is: www.trinitychurches.org

PCC members who have served from 1st January 2024 until the date this report was approved were:

Ex Officio Members:

Vicar	Phil Cansdale (Chair) * (until 12 th Jan 2025)
Interim Priest in Charge (2025)	Fi Iddon, Associate Vicar (Chair) * (from 13 th Jan 2025)
Non stipendiary Associate Minister	Valerie Pitt (until 2 nd June 2024)
Non stipendiary Associate Minister	Charles Ruxton
Ordained Minister (with PTO)	Nick Webb
Curate	Ian Budd (from 1 st July 2024)
Readers:	Shirley Stevens Vacant Vacant
Parish Wardens:	Jenny Surl * Anne Hasnip *
District Wardens:	Erica Staples * Vacant
Deanery Synod Reps:	Rob Surl Sophie Black Steve Jones (PCC Secretary) Amy Ingham-Farrow Adrian Lowe Rachel Woods Carol Booles Sylvia Leake
DCC Elected Members:	Paul Bell (Lay Vice-Chair) Mick Preston Martin Withington Nikki Jones Dylan Mathias (until 19 th June 2024) Olwen Abbott Juan Pablo Castaneda John Mowbray * (Co-opted Hon Treasurer) Kevin Pilsbury * (Co-opted Operations Manager)
Officers of the PCC:	Helen Hinton (Clerk to the meeting)

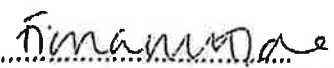
* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year. The Standing and Finance Committee also met six times.

Names and Addresses of Advisors

Insurers	Trinitas Church Insurance Services (trading name of Arthur J. Gallagher Insurance Brokers Limited) Blenheim House, 1-2 Bridge Street Guildford GU1 4RY (from 1 st of May 2023).
Architect	Arrol Architects Ltd, St. Mary's Hall, St. Mary's Court, Shrewsbury, SY1 1EG (till 11 th July 2024)
Bankers	Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and
Investment Managers	EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD

This Annual Report was approved by the PCC on 18th May 2023 and signed on their behalf by:


Revd FI Iddon (Priest in Charge)


Paul Bell (PCC Lay Vice Chair)

**Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity
Church, Meole Brace, Shrewsbury.**

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Date:

30/09/2025

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2024

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources							<i>*see note 12 for full comparatives</i>
Income and Endowments from:							
Donations and Legacies	2a	295,360	5,884	708	-	301,952	317,445
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	9,024	-	-	-	9,024	7,790
Church Activities	2d	98,749	-	-	-	98,749	103,173
Other	2e	-	-	-	-	-	-
Total		403,133	5,884	708	-	409,724	428,408
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	387,778	25,142	19,818	-	432,738	403,894
Other	3c	-	-	-	-	-	-
Total		387,778	25,142	19,818	-	432,738	403,894
Net Income/(Expenditure) before investment gains/(losses)		15,354	(19,258)	(19,110)	-	(23,014)	24,514
Net gain/(losses) on Investments	7	1,788	-	-	-	1,788	(505)
Net Income/(Expenditure)		17,142	(19,258)	(19,110)	-	(21,226)	24,009
Transfer between Funds	6	-	-	-	-	-	-
Net Movement in Funds		17,142	(19,258)	(19,110)	-	(21,226)	24,009
Total Funds brought forward	11	177,476	131,870	87,209	-	396,555	372,546
Total Funds carried forward		194,618	112,612	68,099	-	375,329	396,555

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2024

Balance Sheet

		Total 2024	Total 2023
		£	£
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	58,653	56,865
Total Fixed Assets		58,653	56,865
Current Assets			
Debtors and prepayments	8(a)	20,433	37,957
Cash at bank and in hand	8(c)	312,082	309,264
Total Current Assets		332,515	347,221
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	15,839	12,316
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		15,839	12,316
Net Current Assets/(Liabilities)		316,676	334,905
Debtors due after one year			
Debtors	8(b)	-	4,785
		-	4,785
Liabilities due after one year			
	9(b)	-	-
Total Net Assets/(Liabilities)		375,329	396,555

	Total 2024	Total 2023
	£	£
Funds of the PCC		
Unrestricted Funds		
General Fund	194,618	177,476
Designated Funds	112,612	131,870
Restricted Funds	68,099	87,209
Endowment Funds	-	-
Total Funds	375,329	396,555

Approved by the Parochial Church Council on 18th May 2025 and signed on its behalf by:

Signature: 

Name: Revd Fi Iddon (PCC Chair)

The notes on pages 13 to 24 form part of these accounts

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2024

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash Flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

See Note 7 about the properties owned by the PCC.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Accounting Policies continued

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2024

INCOME AND ENDOWMENTS 2		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and Legacies							
Voluntary Income							
Tax efficient planned giving	2a	199,250	-	-	-	199,250	191,937
Other planned giving		21,376	4,548	708	-	26,632	57,035
Collections at services		14,618	-	-	-	14,618	8,908
All other giving and voluntary receipts including special appeals		5,304	-	-	-	5,304	3,930
Gift Aid Recoverable		49,812	-	-	-	49,812	47,984
Legacies		-	-	-	-	-	-
Grants (recurring and one-off)		5,000	1,336	-	-	6,336	7,650
		295,360	5,884	708	-	301,952	317,445
Charitable Activities							
Activities for Generating Funds							
Fundraising Activities	2b	-	-	-	-	-	-
		-	-	-	-	-	-

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
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INCOME AND ENDOWMENTS *continued*

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from Investments						
Dividends	3,514	-	-	-	3,514	3,588
Bank Interest	5,510	-	-	-	5,510	4,202
	9,024	-	-	-	9,024	7,790
Income from Church Activities						
Statutory Fees (retained by PCC)	9,441	-	-	-	9,441	16,551
Church Hire	63	-	-	-	63	1,463
Rent	4,770	-	-	-	4,770	3,675
Churchyard Contract	1,258	-	-	-	1,258	2,137
Trinity Centre Income	83,217	-	-	-	83,217	79,055
Other trading activities	-	-	-	-	-	392
	98,749	-	-	-	98,749	103,173
Other Income						
Other	-	-	-	-	-	-
	-	-	-	-	-	-
Total Income	403,133	5,884	708	-	409,724	428,408

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	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
EXPENDITURE							
Raising Funds	3a						
Costs of Generating Funds							
Costs of Fund Raising		-	-	-	-	-	-
		-	-	-	-	-	-
Charitable Activities	3b						
Church Activities							
Mission Giving and Donations		27,850	5,000	14,002	-	46,851	43,363
Diocesan Common Fund		97,073	-	-	-	97,073	83,209
Diocesan Common Fund Support		-	-	-	-	-	-
Salaries and Wages		116,516	-	-	-	116,516	91,738
Clergy and Staff Expenses		5,621	-	-	-	5,621	5,668
Church Expenses							
Church Expenses (Mission and Evangelism)		6,554	-	301	-	6,855	7,109
Church Running Expenses (incl Governance)		42,823	-	730	-	43,553	35,498
Church Utility Bills		14,096	-	-	-	14,096	8,574
Cost of Trading (Magazine, bookstall etc)		21	6,300	4,785	-	11,106	11,735
Trinity Centre (Including Salaries)		73,558	-	-	-	73,558	99,004
Major Capital Expenditure							
Major Repairs to the Church		-	13,843	-	-	13,843	-
Major Repairs to Church Hall/Property		3,666	-	-	-	3,666	8,098
New Building Work		-	-	-	-	-	-
		387,778	25,142	19,818	-	432,738	403,894
Other Expenditure	3c						
Other		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total Expenditure		387,778	25,142	19,818	-	432,738	403,894

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2024	2023
Wages & Salaries	£147,459	£157,269
National Insurance	£9,752	£8,793
Pension costs	£3,144	£2,805
Average number of employees	21	17

The PCC employed a part-time Youth Minister (up to the 7th of April 2024), full-time Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Administrator & Events Coordinator and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome Assistants. The PCC also employs a Verger, a Gardener and a Maintenance Officer (up to the 5th of December 2024) in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its common fund. The Operations Manager employed by the PCC is also a trustee having been co-opted at the APCM in May 2023 and May 2024.

The highest paid employee earned £32,763 (2023: £31,065) during the year.

There were no employee benefits to key management personnel in the previous or current year.

The PCC uses the National Employment Savings Trust (NEST) for its pension payments.

5 (b) Trustees' remuneration and expenses and Related Parties

Kevin Pilsbury, a trustee, was paid £32,763 (gross) remuneration during the year in his role as Operations Manager. The PCC made employer pension contributions and NI contributions of £0 and £2,664 respectively in connection with this employment. Kevin Pilsbury leaves the meeting when there are any PCC discussions in connection with his employment.

6 trustees were paid £2,683 (2023: £3,060) in respect of travel, subsistence, and telephone charges during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £26,655 (2023: £24,430).

5 (c) Fees for the examination of the accounts

	2024	2023
Independent Examiner's fees	£385	£350
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

Surplus funds originally designated to seed the Living Stones Fund and for the 2021 vision have been reallocated to fund the final running and closure costs of Café Connect and future church building, fixture and fittings projects.

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

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7 (a) Tangible Fixed Assets

The PCC own the Trinity Centre (within the curtilage of Holy Trinity) as well as the Glebe Field and 47 Wilderley Crescent. The values of these properties are not included in the balance sheet at value, the cost being zero. Please see the note in the Trustees Annual Report on page 3.

7 (b) Fixed Asset Investments

Unrestricted funds

Investments*

Total

At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
56,865	-	-	-	1,788	58,653
56,865	-	-	-	1,788	58,653

*3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday

8 Assets

8 (a) Current Debtors

Unrestricted

Gift Aid recoverable

Accrued income

Trade debtors

Prepayments

2024 £	2023 £
12,782	25,863
1,933	1,847
5,351	10,246
367	-
20,433	37,957

8 (b) Debtors dues after more than 1 year

Restricted

Other debtors (Café Connect CIC)

Total debtors

-	4,785
20,433	42,742

8 (c) Cash at Bank and On Hand - 2024

Current Account

Instant Access

Petty Cash

Trinity Centre Bank a/c

Interior Decorating Scheme

Quinquennial Fund

CBF Deposit (Hilda Harding)

Unrestricted £	Designated £	Restricted £	2024 Total £	2023 £
27,146	-	-	27,146	17,008
91,795	64,800	62,217	218,812	227,978
20	-	-	20	198
527	-	-	527	1,987
300	-	5,882	6,182	5,882
200	-	-	200	-
11,383	47,812	-	59,195	56,211
131,371	112,612	68,099	312,082	309,264

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Cash at Bank and On Hand - 2023

	Unrestricted £	Designated £	Restricted £	2023 Total £	2022 £
Current Account	17,008	-	-	17,008	55,805
Instant Access	62,593	84,058	81,327	227,978	165,075
Petty Cash	198	-	-	198	20
Trinity Centre Bank a/c	1,987	-	-	1,987	670
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	8,399	47,812	-	56,211	54,465
	90,185	131,870	87,209	309,264	281,917

9 Liabilities

All unrestricted

9 (a) Amounts falling due in one year

Accruals

Amounts Received In Advance

Other Creditors

	2024 £	2023 £
	3,973	350
	1,807	1,096
	10,260	10,870
	15,839	12,316

9 (b) Amounts falling due after one year

None

10 Summary of Assets by Fund - 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	58,653	-	-	-	58,653
Current Assets	151,804	112,612	68,099	-	332,515
Current Liabilities	(15,839)	-	-	-	(15,839)
	194,618	112,612	68,099	-	375,329

Summary of Assets by Fund - 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	56,865	-	-	-	56,865
Current Assets	132,927	131,870	87,209	-	352,006
Current Liabilities	(12,316)	-	-	-	(12,316)
	177,476	131,870	87,209	-	396,555

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2024

11 Summary of Fund Movements - 2024

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	177,476	403,133	(387,778)	1,788	-	194,618
Designated Funds						
School House Fund	5,703	1,098	(5,827)	-	-	974
2021 Vision/Living Stones	22,500	-	-	-	(22,500)	-
Clergy Discretionary	1,685	-	-	-	-	1,685
Cost of Living Fund	7,986	-	(5,000)	-	-	2,986
Sinking Fund	46,184	1,336	(8,015)	-	-	39,505
Glebe Field/Hilda Harding	47,812	-	-	-	-	47,812
Defibrillator Appeal	-	450	-	-	-	450
Capital Projects	-	3,000	-	-	10,000	13,000
Cafe Connect Support	-	-	(6,300)	-	12,500	6,200
	131,870	5,884	(25,142)	-	-	112,612
Restricted Funds						
Flwila Partnership	14,002	-	(14,002)	-	-	0
Café Connect	4,785	-	(4,785)	-	-	-
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	93	-	-	-	-	93
Sundry Restricted Receipts	18,119	-	(301)	-	-	17,818
Living Stones	36,613	-	-	-	-	36,613
CTK Piano Fund	(0)	-	-	-	-	(0)
Trinity Centre Kitchen Equip	3,453	708	(730)	-	-	3,431
Interior Decorating Scheme	5,882	-	-	-	-	5,882
	87,209	708	(19,818)	-	-	68,099
Endowment Funds						
	-	-	-	-	-	-
Total Funds	396,555	409,724	(432,738)	1,788	-	375,329

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

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Explanatory note on each fund:

Designated funds:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2021 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Cost of Living Fund	Discretionary fund to help with cost of living crises .
Sinking Fund	Trinity Centre and Church contingency fund. Designated in 2023 for new boilers.
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.
Defibrillator Appeal	Donation for the purchase of a defibrillator in memory of Mike Hinton
Capital Projects	Future church building, fixture and fittings projects e.g. lighting.
Café Connect Support	Funding for running of the Café during the period before closure and the costs of closure.

Restricted funds:

Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previously held by Meole Brace Consolidated Charities for use by the poor of the Parish.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
CTK Piano Fund	Donation to fund a Piano at Christ the King
Christmas Hampers	Donations for Hampers Christmas 2020.
Trinity Centre Kitchen Equip	Donation to fund new kitchen equipment at the Trinity Centre
Interior Decorating Scheme	Funds held by the diocese for the internal redecoration of the vicarages.

Summary of Fund Movements - 2023

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	166,341	413,690	(382,866)	(505)	(19,184)	177,476
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	1,685	-	-	-	-	1,685
Cost of Living Fund	1,131	14,718	(7,863)	-	-	7,986
Sinking Fund	27,000	-	-	-	19,184	46,184
Glebe Field/Hilda Harding	47,812	-	-	-	-	47,812
	105,831	14,718	(7,863)	-	19,184	131,870
Restricted Funds						
Fiwila Partnership	24,002	-	(10,000)	-	-	14,002
Café Connect	5,278	-	(493)	-	-	4,785
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	93	-	-	-	-	93
Sundry Restricted Receipts	18,189	-	(70)	-	-	18,119
Living Stones	37,389	-	(776)	-	-	36,613
CTK Piano Fund	80	-	(80)	-	-	(0)
Trinity Centre Kitchen Equip	5,199	-	(1,746)	-	-	3,453
Interior Decorating Scheme	5,882	0	-	-	-	5,882
	100,374	0	(13,165)	-	-	87,209
Endowment Funds						
	-	-	-	-	-	-
Total Funds	372,546	428,408	(403,894)	(505)	-	396,555

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2024

12 SOFA Comparatives
(previous year)

Income and Endowments

Voluntary Income

Activities for Generating Funds

Investments

Church Activities

Other

Total Income

Expenditure

Raising Funds

Church Activities

Other

Total Expenditure

Net income/(expenditure)

Net gain/(losses) on investment

Net income/(Expenditure)

Transfer between Funds

Net Movement in Funds

Total Funds brought forward

Total Funds carried forward

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
302,726	14,718	-	-	317,445
-	-	-	-	-
7,790	-	-	-	7,790
103,173	-	-	-	103,173
-	-	-	-	-
413,690	14,718	-	-	428,408
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
382,866	7,863	13,165	-	403,894
-	-	-	-	-
382,866	7,863	13,165	-	403,894
30,824	6,855	(13,165)	-	24,514
(505)	-	-	-	(505)
30,319	6,855	(13,165)	-	24,009
(19,184)	19,184	-	-	-
11,135	26,039	(13,165)	-	24,009
166,341	105,831	100,374	-	372,546
177,476	131,870	87,209	-	396,555