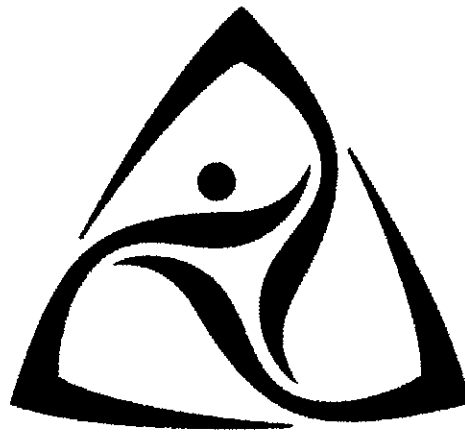


# Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

**For the year ended 31<sup>st</sup> December 2022**  
**Charity registration number: 1135066**

**The Parochial Church Council of**  
**Holy Trinity, Meole Brace, Shrewsbury**



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# **Trustees' Annual Report of the Parochial Church Council** **for the year ended 31<sup>st</sup> December 2022**

## **About us**

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF. The Parochial Church Council (PCC) is a registered charity No. 1135066

## **Aim and Purpose**

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

## **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC is also specifically responsible for the development and maintenance of the Trinity Centre at the heart of Meole Brace, as well as the Glebe Field and our property at 47 Wilderley Crescent.

- Glebe Field - valued at £25,500 in March 2019 @ £15,000 per acre. As this is agricultural land, the PCC do not feel a further valuation is necessary at present.
- 47 Wilderley Crescent – currently valued at £220,000 (2021: £209,000), based on an online Zoopla valuation.

PCC members who have served from 1 January 2022 to the date this report is approved are:

Vicar:	Revd Phil Cansdale (Chair) *
Associate Vicar	Revd Fiona Iddon *
Non stipendiary Associate Minister	Revd Valerie Pitt
Non stipendiary Associate Minister	Revd Charles Ruxton

Readers	Mr Gareth Evans
	Mrs Shirley Stevens

Parish Wardens:	Mrs Erica Staples * (till 15 <sup>th</sup> May 2022) *
	Mrs Jenny Surl * (from 15 <sup>th</sup> May 2022) *

	Mrs Jo Simpson (from 15 <sup>th</sup> May 2022)
District Wardens	Mr Richard Boak * (till 15 <sup>th</sup> May 2022) Mrs Erica Staples (from 15 <sup>th</sup> May 2022)
Deanery Synod Representatives	Mr Steve Jones (PCC Secretary) Mr Andrew Prichard Mr Rob Surl Mrs Catherine Cullup-Smith Mrs Sophie Black Mrs Amy Farrow (from 15 <sup>th</sup> May 2022) Mr Adrian Lowe (from 15 <sup>th</sup> May 2022)
DCC Elected members:	Mr Paul Bell (Lay vice-chair from 15 <sup>th</sup> May 2022) Mr David Latcham Mr John Mowbray * (Hon Treasurer) Mrs Sian Squire Mrs Olwen Abbott Mrs Sarah Irons (resigned October 2022) Mr Martin Withington (from 15 <sup>th</sup> May 2022) Mr Kevin Pilsbury (from 15 <sup>th</sup> May 2022) *
Officers of the PCC:	Mr Kevin Pilsbury (until 15 <sup>th</sup> May 2022) Mrs Helen Hinton (Clerk to the meeting) Ms Shannon Commins (Assistant Clerk) (from 11 <sup>th</sup> July 22)

\* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year. The Standing and Finance Committee also met six times.

**Insurers:** Ecclesiastical Insurance Group Registered office Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

**Architect:** Arrol Architects Ltd, St. Mary's Hall, St. Mary's Court, Shrewsbury, SY1 1EG

**Bankers:** Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and  
The CBF Church of England Deposit Fund, 1 Angel Lane, London. EC4R 3AB

**Investment Managers** EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN

**Independent Examiner** Jonathan Hill Lichfield Diocesan Board of Finance,  
St Marys House, The Close, Lichfield WS13 7L

## **Objectives and Activities**

As a PCC - and across our ministry and mission at Trinity - we remain committed to working out our vision of "growing faith, proclaiming hope and living the love of Jesus".

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish, and works with the staff team and other leaders in developing and delivering our shared vision of "growing faith, proclaiming hope and living the love of Jesus."

On Sundays we do this as we gather together to worship, whether in person or online. During the week – in our Monday to Saturday lives – we do this wherever we are, on the 'frontlines' of our lives as well as in some of the more obvious gathering places of Café Connect, the Trinity Centre, the Meet Place, Radbrook Community Centre, local schools, residential homes and many other places.

### **Public Benefit**

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

## **Review of the Year**

The narrative reports presented at the APCM will give a fuller picture of some of the features of 2022. Briefly - as we look through the bi-monthly reports presented to PCC over 2022 - some of the common features include:

- **A 'new normal?'**. At the beginning of 2022 – after another COVID Christmas – it did seem that the "new normal" began to emerge, helping us to have a greater sense of direction and purpose to some of our shared life together after the traumas of lockdowns. As the year progressed, we began to find momentum increasing, some of the more positive COVID-changes becoming routine, and some of the pre-COVID features of church life returning. However we wouldn't want to underestimate the impact that COVID has had on our life as a church, and obviously the impact also on individuals, families and households across the local area. The need to be "proclaiming hope" has never been greater.
- **A 'big ask'**. As 2022 progressed it became increasingly clear that there were financial and other pressures, both on our life as a church and many across the local community. In October we launched "Blessed to be a Blessing", asking people to consider a response, considering how best to give of their time, their gifts and their money to bless others. As a PCC we took the ambitious and brave decision to give 25% of any new or increased giving towards a specific "cost of living" fund to offer support for individuals, families and specific projects, alongside 75% of one-off gifts and new giving to support the ongoing work of the church. The results of this have been hugely encouraging, taking us from an estimated 20k deficit budget to a small surplus.
- **An 'all-age community'**. At Trinity we place a high priority on all ages of life and stages of faith travelling together, being "God's amazing family" as we have often described it. The work

of our staff team and many others continued to equip and encourage many others in building faith with children and youth, and both on Sundays and midweek we sought to help younger generations experience and grow faith for themselves. Work with Toddler Groups and detached youth work on the Meole Estate feel particularly strategic, alongside the important partnership we share with Meole Brace Church of England Primary School and Nursery.

- **A 'renewed spiritual life'.** Over the course of 2022 we ran an Alpha course and a number of other midweek groups, both in person and online. 24-7 prayer and other opportunities to go deeper in prayer remain an important part of our life together, and though there is a long way to go we were pleased to begin firmer steps towards renewing prayer ministry across our congregations in the autumn. Small groups continue to play an important role in equipping and encouraging people's spiritual life, and as we look ahead to 2023 and beyond we would want to find ways to encourage more people to have opportunities to join one.
- **A 'mixed ecology of Church'.** We rejoice in the gift of being a parish with a 'mixed ecology' where we can encompass a range of different ways of doing and being church, different expressions of that coming under a common banner of "faith, hope and love". As a team we now oversee five weekly Sunday congregations in four different venues: the 9am and 11am at Holy Trinity Meole Brace, 1030am at Christ the King meeting in the Radbrook Community Centre, 1030am at Holy Trinity Belle Vue, and 630pm in the Trinity Centre. In addition there are two Messy churches (Sunday 9am monthly at Belle Vue, and Thursday 430pm monthly at the Trinity Centre) and two midweek communions at Meole Brace and Belle Vue churches. This might make the rotas a juggling act and occasional forgetfulness, but we want to continue to build variety and creativity into our DNA across our life at Trinity.
- **An 'online presence'** Over the last year we have continued life online, and even as most (though not all) people felt more comfortable coming to gathered worship we have kept our online life going. On Sundays our mid-morning gathering welcomes about twenty households each week online, and towards the end of the 2022 we began to livestream a monthly 9am service instead which gave a different 'feel' to our livestream offering as well as opened up greater participation at all-age services by them not being online. Six o'clock live – our Monday to Friday Facebook Live gathering - continued through the year, attracting about 15 households 'live' and a number of people catching up later on, and we are hugely grateful for the contributions of many different people towards this. And we particularly welcomed the way our work with baptism families and wedding couples was supported by life online, and have continued to meet baptism parents online since the lifting of many of the restrictions.
- **A 'warm welcome'** Hospitality remains very much at the core of who we are and how we do life, and recognising how much of Jesus' teaching seemed to happen over a meal table we continue to find ways of developing mission and ministry around a generous welcome. After such an uncertain two years by the end of 2022 the Trinity Centre was beginning to look particularly busy again, with one extended booking over the summer making a very significant difference to our end of year income. Life for Café Connect has been tough, as it has been for all similar business.

As always we would want to pay tribute to colleagues on the PCC and staff team for hard work and perseverance over the last twelve months. We are hugely grateful.

*Revd Phil Cansdale (Vicar)*

## **2022 Finances Looking Back**

In 2022 the PCC had a small surplus of £7k (2021 a deficit £(16)k), thanks to a generous repose to the Blessed to be a Blessing campaign, better than expected Gift Aid recovery and almost all other areas of income starting to recover post the pandemic. The Trinity centre became fully operational again and bookings are returning to more normal levels plus a single one-off block booking generated a £15k income.

A donation of £31k of restricted funds (Originally the Fiwila Partnership fund) was made to support education in Africa. The balance of £24k will be donated in 2023.

The Sinking Fund has been increased by £6k to £27k and designated for new boiler system. The full impact of energy and cost of living increases will be felt more acutely in 2023.

### **2023 Finances Looking Forward**

Increased income from Blessed to be a Blessing giving will help significantly with the additional costs faced in 2023. The Trinity Centre income will be down as the block booking was a one-off.

Administration costs will need to increase, mainly to meet staff training needs. The Common Fund (previously known as the Parish Share) will go down, the Diocese recognising the need to offer more financial support to the parishes. Premises costs will increase to cover both additional utility costs and the need to carry out significant repairs and maintenance on buildings.

<b>Trinity Churches</b>	<b>2023 Forecast</b>		<b>2022 Actual</b>
	<b>£000's</b>		<b>£000's</b>
<b>INCOME</b>			
Member Giving	232		207
Tax Reclaim	50		57
Grant Income	5		5
Wedding and Funeral Fees (net)	11		10
Trinity Centre and Hospitality	64		70
Other Income	24		24
<b>Total Income</b>	<b>386</b>		<b>373</b>
<b>EXPENDITURE</b>			
Administration	29		22
Children and Young People	3		3
Evangelism and Special Events	3		2
Common Fund /Parish Share	93		103
Ministry Expenses	5		5
Premises	39		17
Total Salaries (excluding Trinity Ctr)	118		112
Tithe	26		26
Trinity Centre Expenses	61		62
Support For Café Connect	3		3
<b>Total Expenditure</b>	<b>380</b>		<b>356</b>
<b>Surplus/(Deficit)</b>	<b>6</b>		<b>17</b>

Note: the table is a useful summary of the actual income and expenditure for 2022 compared to a forecast for 2023. These figures are for our everyday activities and do not include restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

*John Mowbray (Hon Treasurer)*

## **Reserves Policy**

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £89,012 (2021: £84,250). At the year-end, unrestricted reserves stood at £166,341 (2021: £159,338). This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

## **Related Parties**

Donations from related parties (PCC members) during the year were £16,392 (2021 £17,260).

## **Fundraising**

A continued priority for 2022 has been the work of the "Stewardship Team" who look at the longer-term strategic challenges and opportunities which lie ahead. This group met during the year, looking at a number of themes like how best to communicate about stewardship, how to encourage new forms of giving, and legacy giving. The "Blessed to be a Blessing" project in the autumn was the main focus of their year, which thus far has seen a very positive response.

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Following a discussion in 2020 we retain our current PCC decision that we would not apply for lottery funding.

## **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

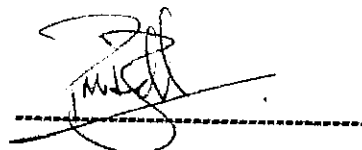
## **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

***This Annual Report was approved by the PCC on 21<sup>st</sup> May 2023 and signed on their behalf by:***



***Revd Phil Cansdale (Vicar)***



***Paul Bell (PCC Lay Vice-Chair)***



**Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church,  
Meole Brace, Shrewsbury.**

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:   
Jonathan Hill FCMA, CGMA  
Lichfield Diocesan Board of Finance  
St Mary's House, The Close, Lichfield WS13 7LD

Date: 01/08/2023

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury  
Financial Statements for the Year Ended 31st December 2022

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming Resources</b>							see note 12 for full reconciliation
<b>Income and Endowments from:</b>							
Donations and Legacies	2a	285,019	3,063	7,936	-	296,018	266,299
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	3,703	-	-	-	3,703	2,941
Church Activities	2d	84,812	-	(870)	-	83,742	43,688
Other	2e	-	-	-	-	-	-
<b>Total</b>		<b>373,333</b>	<b>3,063</b>	<b>7,066</b>	<b>-</b>	<b>383,463</b>	<b>312,928</b>
<b>Resources Expended</b>							
<b>Expenditure on:</b>							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	356,048	2,086	35,113	-	393,248	337,464
Other	3c	-	-	-	-	-	-
<b>Total</b>		<b>356,048</b>	<b>2,086</b>	<b>35,113</b>	<b>-</b>	<b>393,248</b>	<b>337,464</b>
<b>Net Income/(Expenditure) before investment gains/(losses)</b>		<b>17,285</b>	<b>977</b>	<b>(28,047)</b>	<b>-</b>	<b>(9,785)</b>	<b>(24,536)</b>
Net gain/(losses) on investments	7	(4,282)	-	-	-	(4,282)	8,067
<b>Net Income/(Expenditure)</b>		<b>13,003</b>	<b>977</b>	<b>(28,047)</b>	<b>-</b>	<b>(14,067)</b>	<b>(16,469)</b>
Transfer between Funds	8	(6,000)	6,000	-	-	-	-
<b>Net Movement in Funds</b>		<b>7,003</b>	<b>6,977</b>	<b>(28,047)</b>	<b>-</b>	<b>(14,067)</b>	<b>(16,469)</b>
<b>Total Funds brought forward</b>	11	<b>159,338</b>	<b>98,854</b>	<b>128,421</b>	<b>-</b>	<b>386,613</b>	<b>403,082</b>
<b>Total Funds carried forward</b>		<b>166,341</b>	<b>105,831</b>	<b>100,374</b>	<b>-</b>	<b>372,546</b>	<b>386,613</b>

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury  
Financial Statements for the Year Ended 31st December 2022

Balance Sheet

		Total 2022 £	Total 2021 £
<b>Fixed Assets</b>			
Tangible Assets		-	-
Investment Assets	7	57,370	61,652
<b>Total Fixed Assets</b>		<b>57,370</b>	<b>61,652</b>
<b>Current Assets</b>			
Debtors and prepayments	8(a)	43,913	36,659
Cash at bank and in hand	8(b)	281,917	299,036
<b>Total Current Assets</b>		<b>325,830</b>	<b>335,696</b>
<b>Current Liabilities - due within 1 year</b>			
Creditors and accruals	9(a)	10,654	10,735
Diocesan Parish Share		-	-
Diocesan Loan		-	-
<b>Total Current Liabilities</b>		<b>10,654</b>	<b>10,735</b>
<b>Net Current Assets/(Liabilities)</b>		<b>315,176</b>	<b>324,961</b>
<b>Liabilities due after one year</b>	9(b)		
Creditors		-	-
Deferred Parish Share		-	-
Diocesan Loan		-	-
<b>Total Liabilities due after one year</b>		<b>-</b>	<b>-</b>
<b>Total Net Assets/(Liabilities)</b>		<b>372,546</b>	<b>386,613</b>

	Total 2022 £	Total 2021 £
<b>Funds of the PCC</b>		
Unrestricted Funds		
General Fund	166,341	159,338
Designated Funds	105,831	98,854
Restricted Funds	100,374	128,421
Endowment Funds		
<b>Total Funds</b>	<b>372,546</b>	<b>386,613</b>

Approved by the Parochial Church Council on 21st May 2023 and signed on its behalf by:

Signature: P.J. Cansdale

Name: The Revd Phil Cansdale (PCC Chairman)

The notes on pages 12 to 22 form part of these accounts

## **The PCC of Holy Trinity Church, Meole Brace, Shrewsbury**

### **Financial Statements for the Year Ended 31st December 2022**

#### **Accounting Policies**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

#### **Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash Flow statement on the grounds that the income does not exceed £500,000.

#### **Going Concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

#### **Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

#### **Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**Restricted funds** comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

## **Accounting Policies continued**

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

### **Income**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

### **Fixed Assets**

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

See Note 7 about the properties owned by the PCC

### **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

## **Accounting Policies continued**

### **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

### **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury  
Financial Statements for the Year Ended 31st December 2022

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS</b>							
<b>2</b>							
Donations and Legacies							
Voluntary Income							
Tax efficient planned giving							
	2a	191,341	-	-	-	191,341	144,170
Other planned giving							
		17,008	3,063	7,936	-	28,007	60,896
Collections at services							
		8,284	-	-	-	8,284	1,967
All other giving and voluntary receipts including special appeals							
		6,850	-	-	-	6,850	2,679
Gift Aid Recoverable							
		56,535	-	-	-	56,535	36,042
Legacies							
		-	-	-	-	-	274
Grants (recurring and one-off)							
		5,000	-	-	-	5,000	20,272
		285,019	3,063	7,936	-	296,018	266,299
Charitable Activities							
Activities for Generating Funds							
	2b						
Fundraising Activities							
		-	-	-	-	-	-
		-	-	-	-	-	-

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury  
Financial Statements for the Year Ended 31st December 2022

**INCOME AND ENDOWMENTS** *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income from Investments</b>	<b>2c</b>						
Dividends		2,907	-	-	-	2,907	2,889
Bank Interest		796	-	-	-	796	52
		<b>3,703</b>	-	-	-	<b>3,703</b>	<b>2,941</b>
<b>Income from Church Activities</b>	<b>2d</b>						
Statutory Fees (retained by PCC)		9,706	-	-	-	9,706	8,519
Church Hire		2,197	-	-	-	2,197	117
Rent		-	-	-	-	-	-
Churchyard Contract		1,940	-	-	-	1,940	1,940
Trinity Centre Income		70,563	-	-	-	70,563	32,008
Other trading activities		206	-	(870)	-	(664)	1,104
		<b>84,612</b>	-	(870)	-	<b>83,742</b>	<b>43,688</b>
<b>Other Income</b>	<b>2e</b>						
Other		-	-	-	-	-	-
						-	
		-	-	-	-	-	-
<b>Total Income</b>		<b>373,333</b>	<b>3,063</b>	<b>7,066</b>	<b>-</b>	<b>383,463</b>	<b>312,928</b>



The PCC of Holy Trinity Church, Meole Brace, Shrewsbury  
Financial Statements for the Year Ended 31st December 2022

**EXPENDITURE**

**Raising Funds**

**Costs of Generating Funds**

Costs of Fund Raising

**Charitable Activities**

**Church Activities**

Mission Giving and Donations

Diocesan Common Fund

Diocesan Common Fund Support

Salaries and Wages

Clergy and Staff Expenses

**Church Expenses**

Church Expenses (Mission and Evangelism)

Church Running Expenses (incl Governance)

Church Utility Bills

Cost of Trading (Magazine, bookstall etc)

Trinity Centre (Including Salaries)

**Major Capital Expenditure**

Major Repairs to the Church

Major Repairs to Church Hall/Property

New Building Work

**Other Expenditure**

Other

**Total Expenditure**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>3</b>						
<b>3a</b>						
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>3b</b>						
	25,843	1,932	31,820	-	59,595	25,295
	113,209	-	-	-	113,209	112,955
	(10,000)	-	-	-	(10,000)	(9,413)
	108,902	-	-	-	108,902	96,910
	4,994	-	-	-	4,994	6,686
	5,747	-	625	-	6,372	4,054
	34,862	154	-	-	35,016	36,587
	6,191	-	-	-	6,191	5,072
	3,400	-	1,836	-	5,236	1,131
	62,107	-	832	-	62,939	56,325
	-	-	-	-	-	-
	795	-	-	-	795	1,863
	-	-	-	-	-	-
	356,048	2,086	35,113	-	393,248	337,464
<b>3c</b>						
	-	-	-	-	-	-
	-	-	-	-	-	-
	356,048	2,086	35,113	-	393,248	337,464

**The PCC of Holy Trinity Church, Meole Brace, Shrewsbury**  
**Financial Statements for the Year Ended 31st December 2022**

**4 Allocation of Support Costs**

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

**5 (a) Staff Costs**

Wages & Salaries

2022	2021
£145,970	£135,334
Average number of employees	16
	17

The PCC employed a full-time Youth Minister, Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Administrator & Events Coordinator and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome assistants. The PCC also employs a verger, a gardener and a maintenance officer in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its parish share. None of the persons employed by the PCC are trustees.

The highest paid employee earned £28,759 during the year.

There were no employee benefits to key management personnel in the previous or current year.

The PCC uses the National Employment Savings Trust (NEST) for its pension payments.

**5 (b) Trustees' remuneration and expenses and Related Parties**

2 trustees were paid £1,424 (2021 £1,654) in respect of travel, subsistence, and telephone charges during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £16,392. (2021: £17,260)

**5 (c) Fees for the examination of the accounts**

Independent Examiner's fees

2022	2021
£300	£300
Other fees (e.g. accountancy services) paid to the Independent Examiner	-
	-

**6 Analysis of Transfer between Funds**

£6,000 allocated to the Designated Sinking Fund for the replacement of Church heating boilers.

**7 (a) Tangible Fixed Assets**

The PCC own the Trinity Centre (within the curtilage of Holy Trinity) as well as the Glebe Field and 47 Wilderley Crescent. The values of these properties are not included in the balance sheet at value, the cost being zero. Please see the note in the Trustees Annual Report on page 3.

**The PCC of Holy Trinity Church, Meole Brace, Shrewsbury**  
**Financial Statements for the Year Ended 31st December 2022**

**7 (b) Fixed Asset Investments**

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
<b>Unrestricted funds</b>						
Investments*	61,652	-	-	-	(4,282)	57,370
<b>Total</b>	<b>61,652</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,282)</b>	<b>57,370</b>

\*3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday

**8 Current Assets**

**8 (a) Debtors**

*All unrestricted*

Gift Aid recoverable  
 Accrued income  
 Trade debtors  
 Other debtors (Café Connect CIC)

	2022 £	2021 £
Gift Aid recoverable	36,405	25,600
Accrued income	804	898
Trade debtors	1,426	4,013
Other debtors (Café Connect CIC)	5,278	6,148
	<b>43,913</b>	<b>36,659</b>

**8 (b) Cash at Bank and On Hand - 2022**

Current Account  
 Instant Access  
 Petty Cash  
 Trinity Centre Bank a/c  
 Interior Decorating Scheme  
 CBF Deposit (Hilda Harding)

	Unrestricted £	Designated £	Restricted £	2022 Total £	2021 £
Current Account	55,805	-	-	55,805	7,170
Instant Access	12,564	58,019	94,492	165,075	230,986
Petty Cash	20	-	-	20	20
Trinity Centre Bank a/c	670	-	-	670	1,220
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	6,653	47,812	-	54,465	53,758
	<b>75,712</b>	<b>105,831</b>	<b>100,374</b>	<b>281,917</b>	<b>299,036</b>

**Cash at Bank and On Hand - 2021**

Church centre current account  
 Current Account  
 Instant Access  
 Petty Cash  
 Trinity Centre Bank a/c  
 Interior Decorating Scheme  
 CBF Deposit (Hilda Harding)

	Unrestricted £	Designated £	Restricted £	2021 Total £	2020 £
Church centre current account	-	-	-	-	4,125
Current Account	7,170	-	-	7,170	16,921
Instant Access	57,559	50,888	122,539	230,986	228,963
Petty Cash	20	-	-	20	336
Trinity Centre Bank a/c	1,220	-	-	1,220	2,695
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	5,792	47,966	-	53,758	53,730
	<b>71,761</b>	<b>98,854</b>	<b>128,421</b>	<b>299,036</b>	<b>312,652</b>

**The PCC of Holy Trinity Church, Meole Brace, Shrewsbury**  
**Financial Statements for the Year Ended 31st December 2022**

**9 Liabilities**

*All unrestricted*

**9 (a) Amounts falling due in one year**

Accruals

Amounts Received in Advance

Other Creditors

2022 £	2021 £
4,203	4,653
1,547	883
4,904	5,199
<b>10,654</b>	<b>10,735</b>

**9 (b) Amounts falling due after one year**

None

**10 Summary of Assets by Fund - 2022**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	57,370	-	-	-	57,370
Current Assets	119,625	105,831	100,374	-	325,830
Current Liabilities	(10,654)	-	-	-	(10,654)
	<b>166,341</b>	<b>105,831</b>	<b>100,374</b>	<b>-</b>	<b>372,546</b>

**Summary of Assets by Fund - 2021**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	61,652	-	-	-	61,652
Current Assets	108,421	98,854	128,421	-	335,696
Current Liabilities	(10,735)	-	-	-	(10,735)
	<b>159,338</b>	<b>98,854</b>	<b>128,421</b>	<b>-</b>	<b>386,613</b>

**11 Summary of Fund Movements - 2022**

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	159,338	373,333	(356,048)	(4,282)	(6,000)	166,341

**Designated Funds**

School House Fund

2021 Vision/Living Stones

Clergy Discretionary

Cost of Living Fund

Sinking Fund

Glebe Field/Hilda Harding

5,703	-	-	-	-	5,703
22,500	-	-	-	-	22,500
1,685	-	-	-	-	1,685
-	3,063	(1,932)	-	-	1,131
21,000	-	-	-	6,000	27,000
47,966	-	(154)	-	-	47,812
<b>98,854</b>	<b>3,063</b>	<b>(2,086)</b>	<b>-</b>	<b>6,000</b>	<b>105,831</b>

**The PCC of Holy Trinity Church, Meole Brace, Shrewsbury**  
**Financial Statements for the Year Ended 31st December 2022**

Restricted Funds					
Fiwila Partnership	55,747	-	(31,745)	-	24,002
Café Connect	6,148	-	(870)	-	5,278
Meole Brace Youth Club	1,968	-	-	-	1,968
Social Action	2,294	-	-	-	2,294
Christmas Hampers	168	-	(75)	-	93
Sundry Restricted Receipts	18,189	-	-	-	18,189
Living Stones	38,025	1,200	(1,836)	-	37,389
CTK Piano Fund	-	705	(625)	-	80
Trinity Centre Kitchen Equip	-	6,031	(832)	-	5,199
Interior Decorating Scheme	5,882	-	-	-	5,882
	<b>128,421</b>	<b>7,936</b>	<b>(35,983)</b>	<b>-</b>	<b>100,374</b>
Endowment Funds	-	-	-	-	-
<b>Total Funds</b>	<b>386,613</b>	<b>384,333</b>	<b>(394,118)</b>	<b>(4,282)</b>	<b>372,546</b>

**Explanatory note on each fund:**

**Designated funds:**

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2021 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Cost of Living Fund	Discretionary fund to help with cost of living crises.
Sinking Fund	Trinity Centre and Church contingency fund (Designated in 2022 for new boilers).
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.

**Restricted funds:**

Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previously held by Meole Brace Consolidated Charities for use by the poor of the Parish.
Sundry Restricted Receipts	Amounts due to third parties.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
CTK Piano Fund	Donation to Fund a Piano at Christ the King
Christmas Hampers	Donations for Hampers Christmas 2020.
Trinity Centre Kitchen Equip	Donation to fund new kitchen equipment at the Trinity Centre
Interior Decorating Scheme	Funds held by the diocese for the internal redecoration of the vicarages.

**Summary of Fund Movements - 2021**

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	177,261	311,728	(337,718)	8,067	-	159,338
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	(325)	-	-	1,685
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	47,966	-	-	-	-	47,966
	<b>99,179</b>	<b>-</b>	<b>(325)</b>	<b>-</b>	<b>-</b>	<b>98,854</b>

**The PCC of Holy Trinity Church, Meole Brace, Shrewsbury**  
**Financial Statements for the Year Ended 31st December 2022**

Restricted Funds					
Fiwila Partnership	55,747	-	-	-	55,747
Café Connect	4,578	-	1,570	-	6,148
Meole Brace Youth Club	1,968	-	-	-	1,968
Social Action	2,294	-	-	-	2,294
Christmas Hampers	1,159	-	(991)	-	168
Sundry Restricted Receipts	18,189	-	-	-	18,189
Living Stones	36,825	1,200	-	-	38,025
Interior Decorating Scheme	5,882	-	-	-	5,882
	<b>126,642</b>	<b>1,200</b>	<b>579</b>	<b>-</b>	<b>128,421</b>
Endowment Funds	-	-	-	-	-
<b>Total Funds</b>	<b>403,082</b>	<b>312,928</b>	<b>(337,464)</b>	<b>8,067</b>	<b>386,613</b>

**12 SOFA Comparatives**  
*(previous year)*

**Income and Endowments**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Voluntary Income	265,099	-	1,200	-	266,299
Activities for Generating Funds	-	-	-	-	-
Investments	2,941	-	-	-	2,941
Church Activities	43,688	-	-	-	43,688
Other	-	-	-	-	-
<b>Total Income</b>	<b>311,728</b>	<b>-</b>	<b>1,200</b>	<b>-</b>	<b>312,928</b>

**Expenditure**

Church Activities	337,718	325	(579)	-	337,464
Raising Funds	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Expenditure</b>	<b>337,718</b>	<b>325</b>	<b>(579)</b>	<b>-</b>	<b>337,464</b>

**Net income/(expenditure)**

	(25,990)	(325)	1,779	-	(24,536)
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**Net gain/(losses) on investment**

	8,067	-	-	-	8,067
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**Net Income/(Expenditure)**

	(17,923)	(325)	1,779	-	(16,469)
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**Transfer between Funds**

	-	-	-	-	-
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**Net Movement in Funds**

	(17,923)	(325)	1,779	-	(16,469)
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**Total Funds brought forward**

	177,261	99,179	126,642	-	403,082
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**Total Funds carried forward**

	159,338	98,854	128,421	-	386,613
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