

Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2021
Charity registration number: 1135066

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY,
MEOLE BRACE, SHREWSBURY



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Trustees' Annual Report of the Parochial Church Council **for the Year ended 31 December 2021**

ABOUT US

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God."

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF.

The Parochial Church Council (PCC) is a registered charity No. 1135066

AIM and PURPOSE

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Centre complex of Holy Trinity, Meole Brace.

STRUCTURE, GOVERNANCE and MANAGEMENT

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet six times a year. PCC members who have served from 1 January 2021 to the date this report is approved are:

Ex Officio Members:

Vicar

Associate Vicar

Non stipendiary Associate Minister

Non stipendiary Associate Minister

Revd Phil Cansdale (Chair) *

Revd Fiona Iddon *

Revd Valerie Pitt

Revd Charles Ruxton

Readers

Mr Gareth Evans

Mrs Shirley Stevens

Parish Wardens:

Mrs Erica Staples * (Lay Vice-Chair)

Ms Georgia Barton * (until 16th May 2021)

District Wardens

Mr Richard Boak *

Deanery Synod Representatives

Mr Steve Jones

Mr Andrew Prichard

Mr Rob Surl
Mrs Catherine Cullup-Smith
Sophie Black
Sajan Khullar (until 16th May 2021)
Joseph Penny (until 11th Jan 2021)

Elected members:

Mr Paul Bell
Mr David Latcham
Mr John Mowbray (Treasurer) *
Mr Michael Hartland (until 16/05/2021)
Mrs Sian Squire
Mrs Olwen Abbott
Mrs Sarah Irons (from 16th May 2021)

Officers of the PCC:

Revd William Small (Operations Manager) *
(until 31st August 2021)
Mr Kevin Pilsbury (Operations Manager) * (from 8th
November 2021)
Mrs Helen Hinton (Clerk to the meeting)

* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year, on ZOOM for the first half of the year given the impact of COVID. The Standing and Finance Committee also met six times.

Insurers: Ecclesiastical Insurance Group Registered office Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

Architect: Arrol Architects Ltd, St Mary's Hall, St Mary's Court, Shrewsbury SY1 1EG

Bankers: Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and
The CBF Church of England Deposit Fund, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Investment Managers EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN

Independent Examiner Jonathan Hill Lichfield Diocesan Board of Finance,
St Marys House, The Close, Lichfield WS13 7LD

OBJECTIVES and ACTIVITIES

The Parochial Church Council of Meole Brace (the PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church building, the Trinity Centre, the Glebe field and 47 Wilderley Crescent which we own.

- Glebe Field - valued at £25,500 in March 2019 @ £15,000 per acre. As this is agricultural land, the PCC do not feel a further valuation is necessary at present
- 47 Wilderley Crescent – currently valued at £209,000, based on a Zoopla valuation.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish, and works with the staff team and other leaders in working out our shared vision of “growing faith, proclaiming hope and living the love of Jesus.” On Sundays we do this as we gather together to worship, whether in person or online. During the week – in our Monday to Saturday lives – we do this wherever we are, on the ‘frontlines’ of our lives as well as in some of the more obvious gathering places of Café Connect, the Trinity Centre, the Meet Place, Radbrook Community Centre, local schools, residential homes and many other places.

Public Benefit

The trustees of the PCC are aware of the Charity Commission’s guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

ACHIEVEMENTS, PERFORMANCE and REVIEW OF THE YEAR

2021 began in lockdown and uncertainty, and in some ways finished in a not dissimilar place with the arrival of the Omicron variant at Christmas. But during the year we were immensely pleased to have some greater opportunities to gather together, both online and in person. We remain committed to working out our vision of “growing faith, proclaiming hope and living the love of Jesus” in this ongoing season of recovery.

Looking back over the journey of 2021 there are many things that might be said. In particular:

- **A learning journey.** We provided space – on Sundays, midweek, in small groups, one-to-one, prayer labyrinth around the churchyard etc – to reflect on our COVID journey. Based around four key themes of “thankfulness, lamenting, learning and praying” this gave people opportunities to orient themselves and consider their journey of faith during a time of profound upheaval.
- **An online journey.** We continued to learn much about life online, and how ‘being and doing church’ could include a facebook congregation alongside those gathering in the building. Pyjama Church, Sunday gatherings, and the daily six o’clock live provided the core foundations of our hybrid church, as well as opportunities for ZOOM meet-ups or Whatsapp groups. We particularly welcomed the way our work with baptism families and wedding couples was supported by life online, and have continued to meet baptism parents online since the lifting of

many of the restrictions.

- **An all-ages journey.** Our work with children and youth remains an essential priority, and we have continued to invest staffing and volunteer resources towards this area of our life together. We said 'goodbye' to Judith Clarkson and welcomed Cerys Hughes as the new Children and Families Minister in 2021, and have appreciated in particular the emphasis on work with toddler groups. We also welcome ongoing opportunities to work in local schools, as well as our partnership with Shrewsbury Town Council in youth provision
- **A prayerful journey.** Over 2021 we often found opportunities to ask how people's faith had grown and deepened during lockdown, and in particular we were encouraged that many talked about a deepening of their prayer life and a strengthening of their spiritual life. Small groups continue to have a crucial part to play in this, as will the establishment of new patterns of praying for each other in our Sunday services at this stage of our COVID recovery.
- **A hospitable journey.** We'll have occasions elsewhere to celebrate the work of the Trinity Centre and of Café Connect, each in their own ways being an integral part of our vision at Trinity. They have both inevitably felt the impact of COVID, and it may take some more time for each of them to return to the healthy financial 'footing' which they were on before 2020. The signs are promising, and we continue to work towards finding new initiatives and vision in these areas of our life together.
- **A supportive journey.** I hope it fair to say that we have been learning about how small acts of service can go a long way, and how Christ-shaped ministry means we are to look out for those who are vulnerable in loving service. The Wellbeing Journey at the beginning of 2021 saw over sixty people think about what practical steps to put into place to keep a sense of wellbeing in an anxious world. We continued to see over a hundred households locally receiving food support, and a network of nearly 500 people from across Trinity Churches being part of a pastoral phone network.
- **A shared journey.** As the year began we were six months into our 'supportive relationship' with the neighbouring parish of Holy Trinity Belle Vue Church. This continued throughout the year, and we remain committed to working together to be missionally active and mutually supportive.

At the APCM – and elsewhere – we will have opportunities to outline some of the priorities we are living with and challenges which we are facing. In particular:

- **Lifelong and whole-life discipleship** remains an important theme for us at Trinity, and "everyone, everywhere, everyday and in everything" being equipped to follow Jesus Christ.
- **COVID recovery for the Trinity Centre and Café Connect** remains a priority, and finding a new wind of 'vision' to carry us through into a new season of life. We are looking again at some of the aspects of Café Refurbishment, as well as some plans for improving areas of the Trinity Centre.
- **The Glebe Field** project is gaining momentum again, and the working group have made some good progress in conversations with local residents, key stakeholders and the Town / County council. We hope to be able to have wider discussions as the summer approaches.
- **Our stewardship and financial health** in the midst of the many challenges faced locally and nationally, the cost of living "squeeze" and the fact that 2021 has seen another deficit accounts and we are forecasting the same for 2022. You'll read how we have healthy reserves at the moment, but in the long-term we do need to be making sure that we are encouraging the sort of radical generosity which we see Jesus speaking of and which we need pray is lived out across Trinity.

As always we would want to pay tribute to colleagues on the PCC and staff team for hard work and perseverance over the last twelve months.

FINANCIAL REPORT FROM THE HON TREASURER

2021 Finances Looking Back

Although we did see another significant deficit, before revaluations, in 2021 of £24.5k (2020 £20k) there were some encouraging signs of improvement, members giving was up slightly on 2020, the Trinity Centre started trading again and all staff were able to return to work. The deficit was created by a combination of decreases in the level of discount / support received in relation to the Parish Share, a lower recovery from Gift Aid and the Trinity Centre only being to open back up part was through the year. There were more than sufficient reserves to cover the deficit created by a second year of being impacted by the Covid 19 containment measures.

2022 Finances Looking Forward

The PCC does not expect the Trinity Centre bookings to return to pre-pandemic levels until later in 2022 at the earliest and has had to set another deficit budget for 2022. There has been a welcome reduction in the Parish Share which will help but the deficit was initially estimated to be about £16k when this was agreed in January of this year.

Since the budget was agreed though there have been several unforeseen world events that will have a material impact upon the agreed budget position as the year progresses. As such it is intended that a half year review of our position be conducted at the end of June, at which point it may prove necessary to update the budget to account for these unforeseen cost pressures.

	Unrestricted 2021 Actual		Unrestricted 2020 Actual
	£000's		£000's
Trinity Churches			
INCOME			
Member Giving	210		207
Tax Reclaim	36		44
Grant Income (Including JRS)	20		29
Wedding and Funeral Fees (net)	9		6
Trinity Centre and Hospitality	32		17
Other Income	6		11
Total Income	312		314
EXPENDITURE			
Administration	23		28
Children and Young People	4		3
Evangelism and Special Events	2		2
Parish Share	104		99
Ministry Expenses	8		8

Premises	15		12
Total Salaries (excluding Trinity Ctr)	100		102
Tithe	25		26
Trinity Centre Expenses	56		50
Support For Café Connect	1		4
Total Expenditure	337		336
Deficit	(25)		(20)

Note: the table is a useful summary of the actual income and expenditure for 2021 compared to 2021. These figures are for our everyday activities and do not include restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £84,250. At the year-end, unrestricted reserves stood at £159,338 (2020 £177,261). This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

This Annual Report was approved by the PCC on 15th May 2022 and signed on their behalf by:



Revd Phil Cansdale (Vicar)



Erica Staples (PCC Lay Vice-Chair)

Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: JONATHAN HILL

Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Date: 23/08/2022

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2021

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources							<i>*see note 12 for full comparatives</i>
Income and Endowments from:							
Donations and Legacies	2a	265,099	-	1,200	-	266,299	286,291
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	2,941	-	-	-	2,941	3,957
Church Activities	2d	43,688	-	-	-	43,688	26,270
Other	2e	-	-	-	-	-	-
Total		311,728	-	1,200	-	312,928	316,518
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	337,718	325	(579)	-	337,464	336,563
Other	3c	-	-	-	-	-	-
Total		337,718	325	(579)	-	337,464	336,563
Net Income/(Expenditure) before investment gains/(losses)		(25,990)	(325)	1,779	-	(24,536)	(20,045)
Net gain/(losses) on investments	7	8,067	-	-	-	8,067	(11,790)
Net Income/(Expenditure)		(17,923)	(325)	1,779	-	(16,469)	(31,835)
Transfer between Funds	6	-	-	-	-	-	-
Net Movement in Funds		(17,923)	(325)	1,779	-	(16,469)	(31,835)
Total Funds brought forward	11	177,261	99,179	126,642	-	403,082	434,917
Total Funds carried forward		159,338	98,854	128,421	-	386,613	403,082

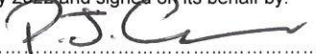
The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2021

Balance Sheet

		Total 2021	Total 2020
		£	£
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	61,652	53,585
Total Fixed Assets		61,652	53,585
Current Assets			
Debtors and prepayments	8(a)	36,659	40,644
Cash at bank and in hand	8(b)	299,036	312,652
Total Current Assets		335,696	353,296
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	10,735	3,800
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		10,735	3,800
Net Current Assets/(Liabilities)		324,960	349,496
Liabilities due after one year			
Creditors	9(b)	-	-
Deferred Parish Share		-	-
Diocesan Loan		-	-
Total Liabilities due after one year		-	-
Total Net Assets/(Liabilities)		386,613	403,082

	Total 2021	Total 2020
	£	£
Funds of the PCC		
Unrestricted Funds		
General Fund	159,338	177,261
Designated Funds	98,854	99,179
Restricted Funds	128,421	126,642
Endowment Funds		
Total Funds	386,613	403,082

Approved by the Parochial Church Council on 15 May 2022 and signed on its behalf by:

Signature: 

Name: The Revd Phil Cansdale (PCC Chairman)

The notes on pages 13 to 24 form part of these accounts

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2021

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2021

INCOME AND ENDOWMENTS		2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and Legacies								
Voluntary Income								
Tax efficient planned giving	2a	144,170	-	-	-	144,170	175,969	
Other planned giving		59,696	-	1,200	-	60,896	25,655	
Collections at services		1,967	-	-	-	1,967	6,515	
All other giving and voluntary receipts including special appeals		2,679	-	-	-	2,679	5,636	
Gift Aid Recoverable		36,042	-	-	-	36,042	43,992	
Legacies		274	-	-	-	274	-	
Grants (recurring and one-off)		20,272	-	-	-	20,272	28,524	
		265,099	-	1,200	-	266,299	286,291	
Charitable Activities								
Activities for Generating Funds		2b						
Fundraising Activities		-	-	-	-	-	-	
		-	-	-	-	-	-	

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2021

INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from Investments	2c						
Dividends		2,889	-	-	-	2,889	2,616
Bank Interest		52	-	-	-	52	1,341
		2,941	-	-	-	2,941	3,957
Income from Church Activities	2d						
Statutory Fees (retained by PCC)		8,519	-	-	-	8,519	6,525
Church Hire		117	-	-	-	117	97
Rent		-	-	-	-	-	-
Churchyard Contract		1,940	-	-	-	1,940	1,650
Trinity Centre Income		32,008	-	-	-	32,008	17,159
Other trading activities		1,104	-	-	-	1,104	839
		43,688	-	-	-	43,688	26,270
Other Income	2e						
Other		-	-	-	-	-	-
						-	
		-	-	-	-	-	-
Total Income		311,728	-	1,200	-	312,928	316,518

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2021

EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Raising Funds	3a						
<i>Costs of Generating Funds</i>							
Costs of Fund Raising		-	-	-	-	-	-
		-	-	-	-	-	-
Charitable Activities	3b						
<i>Church Activities</i>							
Mission Giving and Donations		24,970	325	-	-	25,295	25,750
Diocesan Parish Share		112,955	-	-	-	112,955	112,955
Diocesan Parish Share Support		(9,413)	-	-	-	(9,413)	(14,120)
Salaries and Wages		96,910	-	-	-	96,910	99,340
Clergy and Staff Expenses		6,686	-	-	-	6,686	6,637
<i>Church Expenses</i>							
Church Expenses (Mission and Evangelism)		3,063	-	991	-	4,054	3,779
Church Running Expenses (incl Governance)		36,587	-	-	-	36,587	40,757
Church Utility Bills		5,072	-	-	-	5,072	5,974
Cost of Trading (Magazine, bookstall etc)		2,701	-	(1,570)	-	1,131	4,000
Trinity Centre (Including Salaries)		56,325	-	-	-	56,325	50,148
<i>Major Capital Expenditure</i>							
Major Repairs to the Church		-	-	-	-	-	-
Major Repairs to Church Hall/Property		1,863	-	-	-	1,863	1,344
New Building Work		-	-	-	-	-	-
		337,718	325	(579)	-	337,464	336,563
Other Expenditure	3c						
Other		-	-	-	-	-	-
		-	-	-	-	-	-
Total Expenditure		337,718	325	(579)	-	337,464	336,563

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2021

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2021	2020
Wages & Salaries	£135,334	£138,266
Average number of employees	17	16

The PCC employed a full-time Youth Minister, Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Parish Administrator, Admin Assistant and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome assistants. The PCC also employs a pre-school worker, a verger, a gardener and a maintenance officer in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its parish share. None of the persons employed by the PCC are trustees.

The highest paid employee earned £24,314, including employers NI and pension, during the year.

There were no employee benefits to key management personnel in the previous or current year.

The PCC uses the National Employment Savings Trust (NEST) for its pension payments.

5 (b) Trustees' remuneration and expenses and Related Parties

1 trustee was paid £1,654 (2020 £1,593) in respect of travel, subsistence, and telephone charges during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £17,260.

5 (c) Fees for the examination of the accounts

	2021	2020
Independent Examiner's fees	£300	£300
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

No transfers

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2021

7 Fixed Asset Investments

	At 1st Jan 2021 £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec 2021 £
Unrestricted funds						
Investments*	53,585	-	-	-	8,067	61,652
Total	53,585	-	-	-	8,067	61,652

*3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday

8 Current Assets

8 (a) Debtors

All unrestricted

	2021 £	2020 £
Gift Aid recoverable	25,600	31,499
Accrued income	898	664
Trade debtors	4,013	1,202
Other debtors (Café Connect CIC)	6,148	7,279
	36,659	40,644

8 (b) Cash at Bank and On Hand - 2021

	Unrestricted £	Designated £	Restricted £	2021 Total £	2020 £
Church centre current account	-	-	-	-	4,125
Current Account	7,170	-	-	7,170	16,921
Instant Access	57,559	50,888	122,539	230,986	228,963
Petty Cash	20	-	-	20	336
Trinity Centre Bank a/c	1,220	-	-	1,220	2,695
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	5,792	47,966	-	53,758	53,730
	71,761	98,854	128,421	299,036	312,652

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Cash at Bank and On Hand - 2020

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Cambridge and Counties	-	-	-	-	53,154
Church centre current account	4,125	-	-	4,125	4,125
Current Account	16,921	-	-	16,921	19,234
Instant Access	56,990	51,213	120,760	228,963	170,397
Short Term Deposit	-	-	-	-	20,278
Petty Cash	336	-	-	336	-
Trinity Centre Bank a/c	2,695	-	-	2,695	5,406
Interior Decorating Scheme	-	-	5,882	5,882	5,943
CBF Deposit (Hilda Harding)	5,764	47,966	-	53,730	53,503
	86,831	99,179	126,642	312,652	332,040

9 Liabilities

All unrestricted

9 (a) Amounts falling due in one year

Accruals

Amounts Received in Advance

Other Creditors

	2021 £	2020 £
	4,653	1,088
	883	318
	5,199	2,394
	10,735	3,800

9 (b) Amounts falling due after one year

None

10 Summary of Assets by Fund - 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	61,652	-	-	-	61,652
Current Assets	108,421	98,854	128,421	-	335,696
Current Liabilities	(10,735)	-	-	-	(10,735)
	159,338	98,854	128,421	-	386,613

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Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	53,585	-	-	-	53,585
Current Assets	127,475	99,179	126,642	-	353,296
Current Liabilities	(3,800)	-	-	-	(3,800)
	177,261	99,179	126,642	-	403,082

11 Summary of Fund Movements - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	177,261	311,728	(337,718)	8,067	-	159,338

Designated Funds

School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	(325)	-	-	1,685
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	47,966	-	-	-	-	47,966
	99,179	-	(325)	-	-	98,854

Restricted Funds

Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	1,570	-	-	6,148
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	1,159	-	(991)	-	-	168
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	36,825	1,200	-	-	-	38,025
Interior Decorating Scheme	5,882	-	-	-	-	5,882
	126,642	1,200	579	-	-	128,421

Endowment Funds

	-	-	-	-	-	-
Total Funds	403,082	312,928	(337,464)	8,067	-	386,613

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

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Explanatory note on each fund:

Designated funds:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2021 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Sinking Fund	Trinity Centre and Church contingency fund.
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.

Restricted funds:

Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previously held by Meole Brace Consolidated Charities for use by the poor of the Parish.
Sundry Restricted Receipts	Amounts due to third parties.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
Christmas Hampers	Donations for Hampers Christmas 2020
Interior Decorating Scheme	Funds held by the diocese for the internal redecoration of the vicarages

Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	209,216	314,159	(334,324)	(11,790)	-	177,261
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	-	-	-	2,010
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	47,966	-	-	-	-	47,966
	99,179	-	-	-	-	99,179
Restricted Funds						
Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	-	-	-	4,578
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	-	1,159	-	-	-	1,159
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	37,803	1,200	(2,178)	-	-	36,825
Interior Decorating Scheme	5,943	-	(61)	-	-	5,882
	126,522	2,359	(2,239)	-	-	126,642
Endowment Funds	-	-	-	-	-	-
Total Funds	434,917	316,518	(336,563)	(11,790)	-	403,082

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12 SOFA Comparatives
(previous year)

Income and Endowments

Voluntary Income
Activities for Generating Funds
Investments
Church Activities
Other
Total Income

Expenditure

Church Activities
Raising Funds
Other
Total Expenditure

Net income/(expenditure)

Net gain/(losses) on investment

Net Income/(Expenditure)

Transfer between Funds

Net Movement in Funds

Total Funds brought forward

Total Funds carried forward

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
283,932	-	2,359	-	286,291
-	-	-	-	-
3,957	-	-	-	3,957
26,270	-	-	-	26,270
-	-	-	-	-
314,159	-	2,359	-	316,518
334,324	-	2,239	-	336,563
-	-	-	-	-
-	-	-	-	-
334,324	-	2,239	-	336,563
(20,165)	-	120	-	(20,045)
(11,790)	-	-	-	(11,790)
(31,955)	-	120	-	(31,835)
-	-	-	-	-
(31,955)	-	120	-	(31,835)
209,216	99,179	126,522	-	434,917
177,261	99,179	126,642	-	403,082