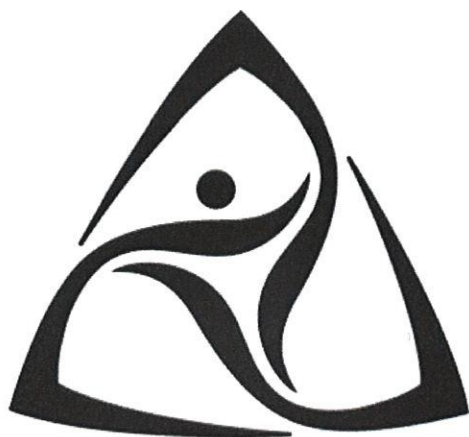


Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2020
Charity registration number: 1135066

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY,
MEOLE BRACE, SHREWSBURY



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Trustees' Annual Report of the Parochial Church Council **for the Year ended 31 December 2019**

ABOUT US.

"We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God."

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF.

The Parochial Church Council (PCC) is a registered charity No. 1135066

AIM and PURPOSE

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Centre complex of Holy Trinity, Meole Brace.

STRUCTURE, GOVERNANCE and MANAGEMENT

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet six times a year. PCC members who have served from 1st January 2020 to the date this report is finalised are:

Vicar:	Revd Phil Cansdale (Chairman) *	
Associate Vicar	Revd Fiona Iddon (from 16 th July 2020)	*
Non stipendiary Associate Minister	Revd Valerie Pitt	
Non stipendiary Associate Minister	Revd Charles Ruxton	
Readers	Mr Gareth Evans	
	Mrs Shirley Stevens	
Parish Wardens:	Mrs Erica Staples *	
	Ms Georgia Barton *	
District Wardens	Mr Richard Boak *	
Deanery Synod Representatives	Mrs Olwen Abbott (till 18 th October 2020)	
	Mr Simon Cullup-Smith (till 18 th October 2020)	
	Mrs Polly Haigh (till 18 th October 2020)	

Mrs Rachel Woods (till 18th October 2020)
 Mr Steve Jones
 Mr Andrew Prichard
 Mr Rob Surl
 Mrs Catherine Cullup-Smith (from 18th October 2020)
 Sophie Black (from 18th October 2020)
 Sajjan Khullar (from 18th October 2020)
 Joseph Penny (from 18th October 2020 to Jan 2021)

DCC Elected members:

Mr Paul Bell
 Mr David Latcham
 Mr John Mowbray
 Mr Michael Hartland
 Mrs Sian Squire
 Mrs Olwen Abbott (from 18th October 2020)

Officers of the PCC:

Revd William Small (Operations Manager until 24th Aug 21)*
 Kevin Pilsbury Operations Manager from 13th Sept 21)*
 Mrs Helen Hinton (Clerk to the meeting)

* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year, mostly on ZOOM given the impact of COVID.

Insurers: Ecclesiastical Insurance Group Registered office Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

Architect: Arrol & Snell Ltd, St Mary's Court, Shrewsbury, SY1 1EG

Bankers: Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and
 Cambridge & Counties Bank, Charnwood Court, 5B New Walk, Leicester
 LE1 6TE

Investment Managers EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN

Independent Jonathan Hill Lichfield Diocesan Board of Finance,

Examiner St Marys House, The Close, Lichfield WS13 7LD

OBJECTIVES and ACTIVITIES

The Parochial Church Council of Meole Brace (the PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church building, the Trinity Centre, the Glebe field, and 47 Wilderley Crescent which we own.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

ACHIEVEMENTS, PERFORMANCE and REVIEW OF THE YEAR

2020 has been a year like no other, and at this stage of life it does perhaps feel too soon to speak with great confidence about the impact of COVID on the life of individuals, of the church, and of communities and further afield.

In many ways much is the same, and yet much is different, as we enter this new season of COVID in mid 2021:

- **We have lost much and need to learn, listen and lament.** We cannot underestimate the impact that COVID and lockdown has had on individuals and families, and that is true also for us as a church family. We remember with huge sadness those who have died over the last year, for whom we have not yet had sufficient opportunity to meet and mourn. We weep for lost opportunities, and for those former areas of church life which may never return to how it was before. We recognise too the pastoral and personal impact on people's wellbeing, especially for those who have been shielding, those living on their own, and a generation of young people who have lived with huge uncertainty. In this current period of recovery we are looking to find continued ways of helping people reflect on their pandemic experience.
- **We have learned much about life online.** We remain grateful to many who have been involved in serving and leading in our online life. Weekly pyjama church in partnership with Shrewsbury deanery, mid morning gatherings, online youth and children meet ups, midweek learning hubs, small group ZOOMs, phone church and the daily six o'clock live have seen hundreds of people connect up with the life of the church on a weekly basis. Exact numbers are perhaps difficult to come by, but particularly in the early days of lockdown significantly more people were accessing church online than they would have done in person. Looking ahead from here we remain committed to what is called a 'hybrid church', helping people to gather both in a building as well as online.
- **We remain a people of prayer.** A recent survey of people from across Trinity talked about

how faith has grown through lockdown, and in particular we were encouraged that many talked about a deepening of their prayer life and a strengthening of their spiritual life. Since March 2020 we have met daily for six o'clock live, as well as producing four different versions of a prayer booklet which have seen hundreds of copies being given to people locally. We hosted a week of 24-7 prayer in November 2020 which was a very good opportunity for many different people to share in the joys of praying together for our church and our nation.

- **We've sought to serve and bless where we can.** Our gratitude too goes to those who have sought to serve and be a blessing in local communities. Much of this has been neighbour to neighbour, and people listening, loving and praying on their doorsteps. Some of this has been more organised, with well over a hundred households locally receiving food support, and a network of nearly 500 people from across Trinity Churches being part of a pastoral phone network. There's also a growing appreciation of our churchyard as community spaces where people can come and simply 'be', and we recognise the huge potential of this as we continue to discern how best to use the gift of the Glebe Field for generations to come.

We will be outlining at the May APCM some of our priorities for this next season of our life together. There is a saying which reads "think long term, prepare medium term, plan short term", and in the current situation we find ourselves in this feels like wise advice in the light of uncertainties over the next stages of life opening up.

- **Sunday worship.** Our Sunday life currently features a 9am and 11am service at Meole Brace, and then increasing monthly provision for other services in the parish, particularly those which are able to meet outdoors. Easter Day saw nine gatherings across the parish, as well as one at Belle Vue church, and we recognise that smaller services and outdoors is an effective way of helping people to gather to worship.
- **Youth & Children.** We're excited that many parts of our youth and childrens provision are beginning again, both on Sundays and midweek. This next few weeks also sees the recruitment of a new Children & Families minister following the retirement of Judith Clarkson in summer 2021.
- **The Trinity Centre** is beginning to open its doors once more, helped by CLOISTERS pop-up café in the courtyard, though we recognise it will be a long time before there is anything like the hustle-and-bustle of life there which we knew before.
- **Café Connect.** We await government legislation on the re-opening of indoor hospitality which would mean Café Connect in Radbrook can open its doors once more.
- **Staff Team.** Let me pay tribute to colleagues for hard work and perseverance over the last twelve months, as well as recognise that some are still currently on furlough. We will continue to monitor how to support members of the ministry leadership team and office team as we work together through these next months in what feels like new ways of doing and being church.

Through all of this we remain committed to being a people who are "growing faith, proclaiming hope and living the love of Jesus." Following the work carried out in 2019 we've been glad to have this as part of our DNA, and in the way we communicate, pray and plan to have these core principles of our life together.

FINANCIAL REPORT FROM THE HON TREASURER

2020 Finances Looking Back

2020 was a challenging year with several of our sources of income being hit by the Covid containment measures, wedding and funeral fees, cash collections, envelopes and Trinity centre income all taking a hit. The PCC preventing laying off any of the staff by using the government's job retention scheme (JRS) and members switching their giving to electronic options kept the income coming in. Administrative spend was up as we needed to upgrade software and servers in the office. The Diocese helped out by reducing the Parish Share and we were able to use some of that to keep Café Connect afloat. We did have to dip into our reserves by £20,000 but were so

greatly blessed in so many ways through such difficult times.

2021 Finances Looking Forward

The PCC did not set a budget for 2021, instead we are monitoring the situation and flexing our expenditure as needed. We should be able to align the return of activities in the Churches and the Trinity Centre with the end of the Job Retention Scheme and are keeping administrative and running costs down during lockdown. We may well need to draw on reserves again in 2021 as we start the process of restoration but we know we have the resources needed to get through.

	2020 Actual		2019 Actual
	£000's		£000's
Trinity Churches			
INCOME			
Giving (Inc tax reclaim)	255		270
Grant Income (Including JRS)	29		3
Wedding and Funeral Fees (net)	6		18
Trinity Centre and Hospitality	17		63
Other Income	7		12
Total Income	314		366
EXPENDITURE			
Administration	28		17
Children and Young People	3		4
Evangelism and Special Events	2		6
Parish Share	99		111
Ministry Expenses	8		9
Premises	12		17
Total Salaries (excluding Trinity Ctr)	102		102
Tithe	26		35
Trinity Centre Expenses	50		59
Support For Café Connect	4		
Total Expenditure	334		360
2019 Surplus			6
2020 Deficit	20		

Note: the table is a useful summary of the actual income and expenditure for 2020 compared to 2019. These figures are for our everyday activities and do not include restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £100,000. At the year-end, unrestricted reserves stood at £178,223. This means that there are funds available which we are able to invest in capital and mission projects that are being discussed

at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Related Parties

Donations from related parties (PCC members) during the year were £13,280 (2019 £15,645).

Fundraising

A continued priority for 2020 has been the work of a renewed “Stewardship Group” who look at the longer-term strategic challenges and opportunities which lie ahead. This group met a number of times over the year, looking at a number of themes like how best to communicate about stewardship, how to encourage new forms of giving, and legacy giving.

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Following a discussion in 2020 we retain our current PCC decision that we would not apply for such lottery funding.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity’s beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity’s money or assets, damage to the charity’s property or harm to the charity’s work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

This Annual Report was approved by the PCC on 16th May 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'PSC', followed by a horizontal dashed line.

Revd Phil Cansdale (Vicar)

A handwritten signature in black ink, appearing to read 'Erica B Staples', followed by a horizontal dashed line.

Erica Staples (PCC Lay Vice-Chair)

Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.


An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Date: 22/10/2021

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2020

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming Resources							
Income and Endowments from:							<i>*see note 12 for full comparatives</i>
Donations and Legacies	2a	283,932	-	2,359	-	286,291	289,303
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	3,957	-	-	-	3,957	4,685
Church Activities	2d	26,270	-	-	-	26,270	88,856
Other	2e	-	-	-	-	-	59,193
Total		314,159	-	2,359	-	316,518	442,037
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	334,324	-	2,239	-	336,563	377,020
Other	3c	-	-	-	-	-	5,537
Total		334,324	-	2,239	-	336,563	382,557
Net Income/(Expenditure) before investment gains/(losses)		(20,165)	-	120	-	(20,045)	59,480
Net gain/(losses) on investments	7	(11,790)	-	-	-	(11,790)	10,053
Net Income/(Expenditure)		(31,955)	-	120	-	(31,834)	69,533
Transfer between Funds	6	-	-	-	-	-	-
Net Movement in Funds		(31,955)	-	120	-	(31,834)	69,533
Total Funds brought forward	11	209,216	99,179	126,522	-	434,917	365,384
Total Funds carried forward		177,261	99,179	126,642	-	403,082	434,917

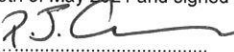
The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2020

Balance Sheet

		Total 2020	Total 2019
		£	£
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	53,585	65,375
Total Fixed Assets		53,585	65,375
Current Assets			
Debtors and prepayments	8(a)	40,644	44,645
Cash at bank and in hand	8(b)	312,652	332,040
Total Current Assets		353,296	376,685
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	3,800	7,143
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		3,800	7,143
Net Current Assets/(Liabilities)		349,496	369,542
Liabilities due after one year			
Creditors	9(b)	-	-
Deferred Parish Share		-	-
Diocesan Loan		-	-
Total Liabilities due after one year		-	-
Total Net Assets/(Liabilities)		403,082	434,917

	Total 2020	Total 2019
	£	£
Funds of the PCC		
Unrestricted Funds		
General Fund	177,261	209,216
Designated Funds	99,179	99,179
Restricted Funds	126,642	126,522
Endowment Funds		
Total Funds	403,082	434,917

Approved by the Parochial Church Council on the 16th of May 2021 and signed on its behalf by:

Signature: 

Name: The Revd Phil Cansdale (PCC Chairman)

The notes on pages 13 to 24 form part of these accounts

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2020

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Accounting Policies continued

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2020

INCOME AND ENDOWMENTS		2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and Legacies								
Voluntary Income								
Tax efficient planned giving	2a	175,969	-	-	-	175,969	174,013	
Other planned giving		24,455	-	1,200	-	25,655	22,947	
Collections at services		6,515	-	-	-	6,515	16,154	
All other giving and voluntary receipts including special appeals		4,477	-	1,159	-	5,636	19,686	
Gift Aid Recoverable		43,992	-	-	-	43,992	43,503	
Legacies		-	-	-	-	-	10,000	
Grants (recurring and one-off)		28,524	-	-	-	28,524	3,000	
		283,932	-	2,359	-	286,291	289,303	
Charitable Activities								
Activities for Generating Funds		2b						
Fundraising Activities		-	-	-	-	-	-	
		-	-	-	-	-	-	

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2020

INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from Investments	2c						
Dividends		2,616	-	-	-	2,616	3,240
Bank Interest		1,341	-	-	-	1,341	1,445
		3,957	-	-	-	3,957	4,685
Income from Church Activities	2d						
Statutory Fees (retained by PCC)		6,525	-	-	-	6,525	18,019
Church Hire		97	-	-	-	97	2,028
Rent		-	-	-	-	-	-
Churchyard Contract		1,650	-	-	-	1,650	-
Trinity Centre Income		17,159	-	-	-	17,159	62,846
Other trading activities		839	-	-	-	839	5,963
		26,270	-	-	-	26,270	88,856
Other Income	2e						
Other		-	-	-	-	-	59,193
						-	
		-	-	-	-	-	59,193
Total Income		314,159	-	2,359	-	316,518	442,037

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2020

EXPENDITURE

Raising Funds

Costs of Generating Funds

Costs of Fund Raising

Charitable Activities

Church Activities

Mission Giving and Donations

Diocesan Parish Share

Salaries and Wages

Clergy and Staff Expenses

Church Expenses

Church Expenses (Mission and Evangelism)

Church Running Expenses (incl Governance)

Church Utility Bills

Cost of Trading (Magazine, bookstall etc)

Trinity Centre (Including Salaries)

Major Capital Expenditure

Major Repairs to the Church

Major Repairs to Church Hall/Property

New Building Work

Other Expenditure

Other (Cost of Land Acquisition)

Total Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3						
3a						
	-	-	-	-	-	-
	-	-	-	-	-	-
3b						
	25,750	-	-	-	25,750	38,034
	98,835	-	-	-	98,835	110,876
	99,340	-	-	-	99,340	99,296
	6,637	-	-	-	6,637	7,534
	3,779	-	-	-	3,779	6,316
	38,518	-	2,239	-	40,757	30,411
	5,974	-	-	-	5,974	10,726
	4,000	-	-	-	4,000	-
	50,148	-	-	-	50,148	59,173
	-	-	-	-	-	-
	1,344	-	-	-	1,344	14,654
	-	-	-	-	-	-
	334,324	-	2,239	-	336,563	377,020
3c						
	-	-	-	-	-	5,537
	-	-	-	-	-	5,537
	334,324	-	2,239	-	336,563	382,557

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4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2020	2019
Wages & Salaries	£138,266	£133,897
Average number of employees	16	16

The PCC employed a full-time Youth Minister, Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Parish Administrator, Admin Assistant and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome assistants. The PCC also employs a pre-school worker, a verger, a gardener and a maintenance officer in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its parish share. None of the persons employed by the PCC are trustees.

The highest paid employee earned £25,625 during the year.

There were no employee benefits to key management personnel in the previous or current year.

5 (b) Related Parties

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £13,280.

5 (c) Fees for the examination of the accounts

	2020	2019
Independent Examiner's fees	£300	£300
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

No transfers

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7 Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Investments*	65,375	-	-	-	(11,790)	53,585
Total	65,375	-	-	-	(11,790)	53,585

*3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday

8 Current Assets

8 (a) Debtors

All unrestricted

Gift Aid recoverable
 Accrued income
 Trade debtors
 Other debtors (Café Connect CIC)

	2020 £	2019 £
Gift Aid recoverable	31,499	31,528
Accrued income	664	-
Trade debtors	1,202	5,838
Other debtors (Café Connect CIC)	7,279	7,279
Total	40,644	44,645

8 (b) Cash at Bank and On Hand - 2020

Cambridge and Counties
 Church centre current account
 Current Account
 Instant Access
 Short Term Deposit
 Petty Cash
 Trinity Centre Bank a/c
 Interior Decorating Scheme
 CBF Deposit (Hilda Harding)

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Cambridge and Counties	-	-	-	-	53,154
Church centre current account	4,125	-	-	4,125	4,125
Current Account	16,921	-	-	16,921	19,234
Instant Access	56,990	51,213	120,760	228,963	170,397
Short Term Deposit	-	-	-	-	20,278
Petty Cash	336	-	-	336	-
Trinity Centre Bank a/c	2,695	-	-	2,695	5,406
Interior Decorating Scheme	-	-	5,882	5,882	5,943
CBF Deposit (Hilda Harding)	5,764	47,966	-	53,730	53,503
Total	86,831	99,179	126,642	312,652	332,040

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Cash at Bank and On Hand - 2019

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Cambridge and Counties	53,154	-	-	53,154	52,184
Church centre current account	4,125	-	-	4,125	4,125
Current Account	19,234	-	-	19,234	4,400
Instant Access	(1,395)	51,213	120,579	170,397	188,308
Short Term Deposit	20,278	-	-	20,278	20,136
Petty Cash	-	-	-	-	84
Trinity Centre Bank a/c	5,406	-	-	5,406	6,519
Interior Decorating Scheme	-	-	5,943	5,943	-
CBF Deposit (Hilda Harding)	5,537	47,966	-	53,503	-
	106,339	99,179	126,522	332,040	275,756

9 Liabilities

All unrestricted

9 (a) Amounts falling due in one year

Accruals
 Amounts Received in Advance
 Other Creditors

	2020 £	2019 £
Accruals	1,088	3,277
Amounts Received in Advance	318	633
Other Creditors	2,394	3,233
	3,800	7,143

9 (b) Amounts falling due after one year

None

10 Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	53,585	-	-	-	53,585
Current Assets	127,475	99,179	126,642	-	353,296
Current Liabilities	(3,800)	-	-	-	(3,800)
	177,261	99,179	126,642	-	403,082

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Summary of Assets by Fund - 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	65,375	-	-	-	65,375
Current Assets	150,984	99,179	126,522	-	376,685
Current Liabilities	(7,143)	-	-	-	(7,143)
	209,216	99,179	126,522	-	434,917

11 Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	209,216	314,159	(334,324)	(11,790)	-	177,261
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2020 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	-	-	-	2,010
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	47,966	-	-	-	-	47,966
	99,179	-	-	-	-	99,179
Restricted Funds						
Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	-	-	-	4,578
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	-	1,159	-	-	-	1,159
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	37,803	1,200	(2,178)	-	-	36,825
Interior Decorating Scheme	5,943	-	(61)	-	-	5,882
	126,522	2,359	(2,239)	-	-	126,642
Endowment Funds	-	-	-	-	-	-
Total Funds	434,917	316,518	(336,563)	(11,790)	-	403,082

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Explanatory note on each designated, restricted and endowment fund:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2020 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Sinking Fund	Trinity Centre and Church contingency fund.
Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previously held by Meole Brace Consolidated Charities for use by the poor of the
Sundry Restricted Receipts	Amounts due to third parties.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.
Christmas Hampers	Donations for Hampers Christmas 2020

Summary of Fund Movements - 2019

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	193,162	366,392	(360,391)	10,053	-	209,216
Designated Funds						
School House Fund	19,061	-	(13,358)	-	-	5,703
2020 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	-	-	-	2,010
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	-	53,503	(5,537)	-	-	47,966
	64,571	53,503	(18,895)	-	-	99,179
Restricted Funds						
Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	-	-	-	4,578
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Sundry Restricted Receipts	3,189	15,000	-	-	-	18,189
Living Stones	39,875	1,200	(3,272)	-	-	37,803
Interior Decorating Scheme	-	5,943	-	-	-	5,943
	107,651	22,143	(3,272)	-	-	126,522
Endowment Funds	-	-	-	-	-	-
Total Funds	365,384	442,038	(382,558)	10,053	-	434,917

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12 SOFA Comparatives
(previous year)

Income and Endowments

Voluntary Income
 Activities for Generating Funds
 Investments
 Church Activities
 Other
Total Income

Expenditure

Church Activities
 Raising Funds
 Other
Total Expenditure

Net income/(expenditure)

Net gain/(losses) on investment

Net Income/(Expenditure)

Transfer between Funds

Net Movement in Funds

Total Funds brought forward

Total Funds carried forward

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
273,103	-	16,200	-	289,303
-	-	-	-	-
4,432	253	-	-	4,685
88,857	-	-	-	88,857
-	53,250	5,943	-	59,193
366,392	53,503	22,143	-	442,038
-	-	-	-	-
360,391	13,358	3,272	-	377,021
-	-	-	-	-
-	5,537	-	-	5,537
360,391	18,895	3,272	-	382,558
6,001	34,608	18,871	-	59,480
10,053	-	-	-	10,053
16,054	34,608	18,871	-	69,533
-	-	-	-	-
16,054	34,608	18,871	-	69,533
193,162	64,571	107,651	-	365,384
209,216	99,179	126,522	-	434,917