THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

England & Wales · Charity number 1135066

Details

Other names	HOLY TRINITY PCC, MEOLE BRACE, TRINITY CHURCHES SHREWSBURY
Status	Registered
Legal form	Previously excepted
Registered	2010-03-22
Register	View on the Charity Commission register

Contact

Address	The Trinity Centre Church Road Meole Brace Shrewsbury SY3 9HF
Phone	01743 362399
Email	info@trinitychurches.org
Website	www.trinitychurches.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God - growing FAITH, proclaiming HOPE and living the LOVE of Jesus.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£409,725	£432,738	-	-
2023-12-31	£428,408	£403,894	-	-
2022-12-31	£383,463	£393,248	-	-
2021-12-31	£312,928	£337,464	-	-
2020-12-31	£316,518	£336,563	-	-

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Trustees

Name	Role	Appointed
Rev FIONA MARGARET HASTINGS IDDON	Chair	2020-10-18
Adrian Lowe		2022-05-15
Allan Underhill		2026-05-17
Amy Ingham-Farrow		2022-05-15
Anne Hasnip		2023-05-21
Carol Booles		2023-05-21
David Wood		2025-05-18
EMMA BROOMFIELD		2025-05-18
ERICA STAPLES		2016-04-24
Edmund Jeremy Sims		2026-05-17
Ian Budd		2025-05-18
JOHN RICHARD MOWBRAY		2018-06-18
Jenny Surl		2022-05-15
Kevin Jacob Pilsbury		2022-05-15
Martin Withington		2022-05-15
Michael Preston		2023-05-21
Phil Lewis		2025-05-18
REV CHARLES RUXTON		
Rachel Woods		2023-05-21
Rev Nick Webb		2023-05-21
Roy Paterson		2025-05-18
STEVEN WILLIAM JONES		2013-10-22
Susan Hayes		2026-05-17
Sylvia Leake		2023-05-21
Thomas Derrington		2026-05-17

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, MEOLE BR

England & Wales - Charity number 1135066

Accounts

GROWING FAITH PROCLAIMING HOPE LIVING THE LOVE OF JESUS

Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2024
Charity registration number: 1135066

The Parochial Church Council of
Holy Trinity, Meole Brace, Shrewsbury

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Charity registration number: 1135066

Trustees' Annual Report of the Parochial Church Council for the year ended 31st December 2024

About us

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.

Aim and Purpose

Holy Trinity Parochial Church Council (PCC) had the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale to the 12th of January 2025, after which with the Parish and District Wardens along with the Interim Priest in Charge, the Revd Fi Iddon, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

As a PCC – and across our ministry and mission at Trinity - we remain committed to working out our vision of "growing faith, proclaiming hope and living the love of Jesus".

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish, and works with the staff team and other leaders in developing and delivering our shared vision of "growing faith, proclaiming hope and living the love of Jesus."

On Sundays we do this as we gather together to worship, whether in person or online. During the week – in our Monday to Saturday lives – we do this wherever we are, on the 'frontlines' of our lives as well as in some of the more obvious gathering places of the Trinity Centre, the Meet Place, Radbrook Community Centre, local schools, residential homes and many other places.

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

This last year has seen us undertake some significant work on our Vision and Values, drawing together a group of all ages and stages of life and faith in the 'Dream Team'. As a Church we seek to be 'More like Jesus' – both becoming more like Him and seeing more coming to know Him. We identified our five values as All Age, Generosity, Authenticity, Pioneering and Hospitality. The narrative reports presented at the APCM will give a fuller picture of some of the features of 2024, but some of the common themes are:

Worship and Prayer. Jesus promises fulness of life in the midst of a broken world. In our ministry, including small groups, prayer, gathered worship and work across local communities, we want to do the same, living with **authenticity** and acknowledging our own brokenness and modelling integrity, humility and compassion in all that we do. We've sought to 'dig deeper' into Scripture over the year, with particular highlights being a sermon series on the Psalms which allowed us to enter more fully into the untold riches of the early church in terms of prayer. Our gathered worship takes place across four Sunday and one mid-week congregation. In addition to this, we continue to offer ministry support to our friends and neighbours at Holy Trinity, Belle Vue. We've sought to deepen our prayer life with a week of prayer, prayer spaces in schools, and developing ideas for regular half nights of prayer.

Youth and Children. Jesus gathered people of **all ages** of life and stages of faith to follow him. In our work – with young and old alike - we want to do the same, living out the great adventure of everyone being part of God's amazing family. Our Children and Families Minister and preschool worker seek to equip and encourage many others in building faith with children and youth, and both on Sundays and midweek we have sought to help younger generations experience and grow faith for themselves. We've encouraged people of all ages to serve and to find their voice in gathered worship. Our Toddler groups are thriving in their own right, but also offer the encouragement to go further in faith through regular invitations to Little Buds Toddler Church and Messy Church. Our work in Meole Brace Primary School continues to flourish, spearheaded by a volunteer Chaplain, and our contacts with Radbrook School have increased over the year with further opportunities for ministry and mission in that part of our parish. We have spent time discerning the terms for appointing a new Youth Minister, and we've seen our work with teenagers develop both in terms of depth of faith as well as numerically. We continue to believe that 'evangelism to young people is best done by the young people themselves' and so seek to equip our teenagers to live out and share the hope that they have in Jesus.

Community Ministry. This remains an important part of our work, with particular areas of focus being the Meole Estate, Radbrook Green and some emerging **pioneering** community ministry on the new housing estate at Sweet Lake. Our longstanding work at the Meet Place for people of all ages continues, partnering with the Food Hub, the Hive, the Town Council and various other agencies to deliver and sustain high quality provision for young and old alike. Our work in Nursing Homes continues, with communion services being held regularly in six residential homes in the parish, and two in the parish of Belle Vue. Our 'Blessed to be a Blessing' fund has continued to provide generous support to people during the cost of living crisis, and we have also worked in partnership with schools at Christmas to ensure that we are reaching those people most in need but who may not directly ask for help.

Café Connect. At the end of 2024 the very difficult decision was made by PCC to end our financial support for the café, and to recommend to the Directors of Café Connect that they close this outreach. This conclusion came at the end of much consultation on the effectiveness of mission, alongside some of the day-to-day struggles in recruiting directors and volunteers and very tough trading conditions. As this season of our mission and ministry draws to a close, we want to pay tribute to the amazing work that has been done in the café over the years. We are delighted that a local community group came forward to take over the running of the café under a new name.

In the meantime, we have been refocusing our plans for Radbrook Green to **pioneer** some new initiatives in this place.

Sharing Faith. As we encourage people to be 'More Like Jesus', we've held Alpha as well as a number of other mid-week courses that have sought to encourage people seeking faith. We've begun looking at a number of shorter courses, as well as experimenting with different times and formats to encourage more people to begin, and also deepen their spiritual lives. Small groups remain an important part of equipping and encouraging people's spiritual life, and in the second half of 2024 some significant work has begun on continuing to train and resource these groups and their leadership.

The work of the Trinity Centre. Hospitality remains very much at the core of who we are and how we do life, and recognising how much of Jesus' teaching seemed to happen over a meal table we continue to find ways of developing mission and ministry around a generous welcome. Current bookings appear strong, and we are particularly pleased to have such a wide range of groups and activities taking place on a week-by-week basis. We've done some work on making the lobby more welcoming, and continue to work towards becoming more eco-friendly as part of the mission of all God's people.

The Glebe Field. Another feature of our **hospitality** over the year has been to open up the Glebe Field with a circular path around it for the community to enjoy. This is used by scores of people each day. It's a place of both meeting and solitude and is much loved and appreciated by parishioners of all ages. It also provides a safe and engaging environment for some church activities, including our monthly Trinity Kids Wellie Church. From time to time, we've placed signage and other objects in the field to encourage people to engage with their Creator as they enjoy His creation.

Safeguarding. Every child, young person and adult has the right to be safe when engaging with God's church. We exercised this important responsibility by discussing safeguarding at every PCC meeting, and keeping up to date with the Diocesan and national regulations which seek the safeguarding of all children and vulnerable adults. In all of this we are aware that safeguarding is God's agenda and everyone's responsibility.

Mission, Relief and Development. We want to be a **generous** church, and find ways of supporting God's work locally and further afield. It is such a privilege to pray, to get informed, and to join in alongside a number of different projects. Each year we also give away at least 10% of our freewill income, which enables us to give over £25,000 to partner organisations through our Mission, Relief and Development Committee (MRDC).

Deanery Synod. As one of the 20 parishes belonging to the Shrewsbury and Wrekin Deanery we feel a particular calling to support and encourage the ministry and mission that takes place in other Anglican Churches around us. Fi Iddon is the Area Dean and Rob Surl is Lay Chair of the Deanery. We've enjoyed meetings around topics such as discipleship, mission and pioneering. We continue to pray for ways of continuing to learn from and work together with our neighbouring churches.

Financial Review

2024 Finances Looking Back

In 2024 the PCC made a small surplus of £15k on its unrestricted funds (2023 a surplus of £11k), with our income being £403k and expenditure of £388k. God's work can be a complex undertaking and we are always grateful to Him for the generous giving of time and money by so many towards the ministry and mission of our local church. See the table below for a summary.

In terms of our income:

- Members' giving was down 3% on last year, reflecting some of the financial challenges faced by members.
- Fees from wedding and funerals were also down, many now choosing other wedding venue options and simpler funeral arrangements.
- Increased bookings in the Trinity Centre improved its income by 5% an improved utilisation that is expected to continue into 2025.

Looking at our expenditure:

- There was a small (4%) increase in the Common Fund contribution, but it is worth reflecting on what the diocese provides in support for other parishes, our own clergy and part funding for our pioneer ministers.
- Salaries increased with the cost of living and because most roles were staffed for a full year. The exception to this being the Youth and or Music roles that continue to be vacant.
- Trinity Centre incurred less expenditure on repairs and maintenance, you may recall that in 2023 it needed a new boiler.
- Café Connect now has new owners and although £6k was spent to support it in the last months of trading under our control the cost was reallocated from previously designated funds and so not shown below.

2024 Finances Looking Forward

Total income is forecast to improve in 2025, mainly because Trinity Centre bookings are predicted to continue to increase. The forecast for members giving is more cautious as we see a full year impact of 2024's reduction.

Looking at other costs and budget assumptions:

- Salary costs will grow with the cost of living and the increased level of Employer's National Insurance contributions, but this will be offset by the £5k increase in government employment allowance, shown here as income.
- The diocese is not increasing the Common Share, thankfully keeping it at 2024 levels.
- Most other costs are also expected to remain similar to 2024.
- The result should be a small surplus for the year.

	2025 Forecast	2024 Actual	2023 Actual
	£000's	£000's	£000's
Trinity Churches			
INCOME			
Member Giving	232	239	247
Tax Reclaim	49	50	48
Employment Allowance/Grants	10	5	8
Wedding and Funeral Fees (net)	9	8	17
Trinity Centre and Hospitality	104	83	79
Other Income	22	13	14
Total Income	**426**	**403**	**413**
EXPENDITURE			
Administration	21	22	21

Children and Young People	6	4	3
Evangelism and Special Events	3	1	4
Common Fund /Parish Share	97	97	93
Ministry Expenses	7	6	6
Premises/Upkeep	40	39	50
Total Salaries (excluding Trinity Ctr)	127	117	92
Tithe	30	28	26
Trinity Centre Expenses	75	74	97
Support For Café Connect	0	0	10
Total Expenditure	**406**	**388**	**402**
Surplus/(Deficit)	**20**	**15**	**11**

Note: the table is a useful summary of the actual income and expenditure for 2023 and 2024 and a forecast for 2025. These figures are for our everyday activities and do not include designated or restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

John Mowbray (Hon Treasurer)

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £100,000. At the year-end, unrestricted reserves stood at £193,915. This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents during the last year.

Fundraising

The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Following a discussion in 2020 we retain our current PCC decision that we would not apply for such lottery funding.

Volunteers

The members of our PCC would like to thank all the volunteers who work so hard to make our Church such an inviting, loving and vibrant community, living out our values to be more like Jesus in all that we do. Our especial thanks go to our Wardens, Jenny Surl, Anne Hasnip and Erica Staples, who work so tirelessly on our behalf every day.

Review of the Year

This will be published separately as our Annual Report.

Future Plans

A key objective for PCC in the year ahead is the management of the interregnum, and ensuring a smooth and prayer focused appointment of the next Vicar of Meole Brace. Alongside this, we are beginning a major project looking at how pastoral care is organised and exercised in a multi-congregational setting.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC is also specifically responsible for the development and maintenance of the Trinity Centre at the heart of Meole Brace, as well as the Glebe Field and our property at 47 Wilderley Crescent.

- Glebe Field – valued at £25,500 in March 2019 @ £15,000 per acre. As this is agricultural land the PCC do not feel a further valuation is necessary at present
- 47 Wilderley Crescent - currently valued at £214,000 (2023: £213,000), based on an online Zoopla valuation

Related Parties

Donations from related parties (PCC members) during the year were £26,655 (2023 £24,430). All such donations were received without conditions.

Remuneration paid to Trustees

One trustee of the Charity has been paid remuneration or has received other benefits from an employment with the charity as follows:

Kevin Pilsbury, a trustee, was paid £29,893 (gross) remuneration during the year in his role as Operations Manager. The PCC made employer pension contributions and NI contributions of £0 and £2,870 respectively in connection with this employment. Kevin Pilsbury leaves the meeting when there are any PCC discussions in connection with his employment.

Expenses paid to Trustees

6 trustees were paid £2,633 (2023: £3,060) in respect of travel, subsistence, and telephone charges during the year.

Reference & Administrative Detail

The Church is situated in Meole Brace, Shrewsbury, SY3 9HF and is part of the Deanery of Shrewsbury, in the Diocese of Lichfield.

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF. The Parochial Church Council (PCC) is a registered charity No. 1135066

Our website address is: www.trinitychurches.org

PCC members who have served from 1st January 2024 until the date this report was approved were:

Ex Officio Members:

Vicar	Phil Cansdale (Chair) * (until 12th Jan 2025)
Interim Priest in Charge 2025)	Fi Iddon, Associate Vicar (Chair) * (from 13th Jan
Non stipendiary Associate Minister	Valerie Pitt (until 2nd June 2024)
Non stipendiary Associate Minister	Charles Ruxton
Ordained Minister (with PTO)	Nick Webb
Curate	Ian Budd (from 1st July 2024)
Readers:	Shirley Stevens
	Vacant
	Vacant
Parish Wardens:	Jenny Surl *
	Anne Hasnip *
District Wardens:	Erica Staples *
	Vacant
Deanery Synod Reps:	Rob Surl
	Sophie Black
	Steve Jones (PCC Secretary)
	Amy Ingham-Farrow
	Adrian Lowe
	Rachel Woods
	Carol Booles
	Sylvia Leake
DCC Elected Members:	Paul Bell (Lay Vice-Chair)
	Mick Preston
	Martin Withington
	Nikki Jones
	Dylan Mathias (until 19th June 2024)
	Olwen Abbott
	Juan Pablo Castaneda
	John Mowbray * (Co-opted Hon Treasurer)
	Kevin Pilsbury * (Co-opted Operations Manager)
Officers of the PCC:	Helen Hinton (Clerk to the meeting)

* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year. The Standing and Finance Committee also met six times.

Names and Addresses of Advisors

Insurers	Trinitas Church Insurance Services (trading name of Arthur J. Gallagher Insurance Brokers Limited) Blenheim House, 1-2 Bridge Street Guildford GU1 4RY (from 1st of May 2023).
Architect	Arrol Architects Ltd, St. Mary's Hall, St. Mary's Court, Shrewsbury, SY1 1EG (till 11th July 2024)
Bankers	Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and
Investment Managers	EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD

This Annual Report was approved by the PCC on 18th May 2025 ***and signed on their behalf by:***

.....
Revd Fi Iddon (Priest in Charge)

.....
Paul Bell (PCC Lay Vice Chair)

Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 30/09/2025

Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2024

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2024 £	Total Funds 2023 £
							*see note 12 for full comparatives
Incoming Resources							
Income and Endowments from:							
Donations and Legacies	2a	295,360	5,884	708	-	301,952	317,445
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	9,024	-	-	-	9,024	7,790
Church Activities	2d	98,749	-	-	-	98,749	103,173
Other	2e	-	-	-	-	-	-
Total		403,133	5,884	708	-	409,724	428,408
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	387,778	25,142	19,818	-	432,738	403,894
Other	3c	-	-	-	-	-	-
Total		387,778	25,142	19,818	-	432,738	403,894
Net Income/(Expenditure) before investment gains/(losses)		15,354	(19,258)	(19,110)	-	(23,014)	24,514
Net gain/(losses) on Investments	7	1,788	-	-	-	1,788	(505)
Net Income/(Expenditure)		17,142	(19,258)	(19,110)	-	(21,226)	24,009
Transfer between Funds	6	-	-	-	-	-	-
Net Movement in Funds		17,142	(19,258)	(19,110)	-	(21,226)	24,009
Total Funds brought forward	11	177,476	131,870	87,209	-	396,555	372,546
Total Funds carried forward		194,618	112,612	68,099	-	375,329	396,555

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2024

Balance Sheet

		Total 2024 £	Total 2023 £
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	58,653	56,865
Total Fixed Assets		**58,653**	**56,865**
Current Assets			
Debtors and prepayments	8(a)	20,433	37,957
Cash at bank and in hand	8(c)	312,082	309,264
Total Current Assets		**332,515**	**347,221**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	15,839	12,316
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		**15,839**	**12,316**
Net Current Assets/(Liabilities)		**316,676**	**334,905**
Debtors due after one year	8(b)		
Debtors		-	4,785
		-	**4,785**
Liabilities due after one year	9(b)	-	-
Total Net Assets/(Liabilities)		**375,329**	**396,555**

Funds of the PCC	Total 2024 £	Total 2023 £
Unrestricted Funds		
General Fund	194,618	177,476
Designated Funds	112,612	131,870
Restricted Funds	68,099	87,209
Endowment Funds	-	-
Total Funds	**375,329**	**396,555**

Approved by the Parochial Church Council on 18th May 2025 and signed on its behalf by:

Signature: Fi Iddon

Name: Revd Fi Iddon (PCC Chair)

The notes on pages 13 to 24 form part of these accounts

FAITH HOPE LOVE

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2024

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash Flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

See Note 7 about the properties owned by the PCC.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Accounting Policies continued

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and Legacies							
Voluntary Income							
Tax efficient planned giving	2a	199,250	-	-	-	199,250	191,937
Other planned giving		21,376	4,548	708	-	26,632	57,035
Collections at services		14,618	-	-	-	14,618	8,908
All other giving and voluntary receipts including special appeals		5,304	-	-	-	5,304	3,930
Gift Aid Recoverable		49,812	-	-	-	49,812	47,984
Legacies		-	-	-	-	-	-
Grants (recurring and one-off)		5,000	1,336	-	-	6,336	7,650
		295,360	5,884	708	-	301,952	317,445
Charitable Activities							
Activities for Generating Funds	2b						
Fundraising Activities		-	-	-	-	-	-
		-	-	-	-	-	-

INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from Investments	2c						
Dividends		3,514	-	-	-	3,514	3,588
Bank Interest		5,510	-	-	-	5,510	4,202
		9,024	-	-	-	9,024	7,790
Income from Church Activities	2d						
Statutory Fees (retained by PCC)		9,441	-	-	-	9,441	16,551
Church Hire		63	-	-	-	63	1,463
Rent		4,770	-	-	-	4,770	3,575
Churchyard Contract		1,258	-	-	-	1,258	2,137
Trinity Centre Income		83,217	-	-	-	83,217	79,055
Other trading activites		-	-	-	-	-	392
		98,749	-	-	-	98,749	103,173
Other Income	2e						
Other		-	-	-	-	-	-
						-	
		-	-	-	-	-	-
Total Income		403,133	5,884	708	-	409,724	428,408

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2024

EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Raising Funds	3a						
Costs of Generating Funds							
Costs of Fund Raising		-	-	-	-	-	-
		-	-	-	-	-	-
Charitable Activities	3b						
Church Activites							
Mission Giving and Donations		27,850	5,000	14,002	-	46,851	43,363
Diocesan Common Fund		97,073	-	-	-	97,073	83,209
Diocesan Common Fund Support		-	-	-	-	-	-
Salaries and Wages		116,516	-	-	-	116,516	91,736
Clergy and Staff Expenses		5,621	-	-	-	5,621	5,668
Church Expenses							
Church Expenses (Mission and Evangelism)		6,554	-	301	-	6,855	7,109
Church Running Expenses (incl Governance)		42,823	-	730	-	43,553	35,498
Church Utility Bills		14,096	-	-	-	14,096	8,574
Cost of Trading (Magazine, bookstall etc)		21	6,300	4,785	-	11,106	11,735
Trinity Centre (including Salaries)		73,558	-	-	-	73,558	99,004
Major Capital Expenditure							
Major Repairs to the Church		-	13,843	-	-	13,843	-
Major Repairs to Church Hall/Property		3,666	-	-	-	3,666	8,098
New Building Work		-	-	-	-	-	-
		387,778	25,142	19,818	-	432,738	403,894
Other Expenditure	3c						
Other		-	-	-	-	-	-
		-	-	-	-	-	-
Total Expenditure		387,778	25,142	19,818	-	432,738	403,894

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2024	2023
Wages & Salaries	£147,459	£157,269
National Insurance	£9,752	£8,793
Pension costs	£3,144	£2,805
Average number of employees	21	17

The PCC employed a part-time Youth Minister (up to the 7th of April 2024), full-time Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Administrator & Events Coordinator and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome Assistants. The PCC also employs a Verger, a Gardener and a Maintenance Officer (up to the 5th of December 2024) in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its common fund. The Operations Manager employed by the PCC is also a trustee having been co-opted at the APCM in May 2023 and May 2024.

The highest paid employee earned £32,763 (2023: £31,065) during the year.

There were no employee benefits to key management personnel in the previous or current year.

The PCC uses the National Employment Savings Trust (NEST) for its pension payments.

5 (b) Trustees' remuneration and expenses and Related Parties

Kevin Pilsbury, a trustee, was paid £32,763 (gross) remuneration during the year in his role as Operations Manager. The PCC made employer pension contribtions and NI contributions of £0 and £2,664 respectively in connection with this employment. Kevin Pilsbury leaves the meeting when there are any PCC discussions in connection with his employment.

6 trustees were paid £2,683 (2023: £3,060) in respect of travel, subsistence, and telephone charges during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £26,655 (2023: £24,430).

5 (c) Fees for the examination of the accounts

	2024	2023
Independent Examiner's fees	£385	£350
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

Surplus funds orginally desigated to seed the Living Stones Fund and for the 2021 vision have been reallocated to fund the final running and closure costs of Café Connnect and future church building, fixture and fittings projects.

7 (a) Tangible Fixed Assets

The PCC own the Trinity Centre (within the curtilage of Holy Trinity) as well as the Glebe Field and 47 Wilderley Crescent. The values of these properties are not included in the balance sheet at value, the cost being zero. Please see the note in the Trustees Annual Report on page 3.

7 (b) Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Investments*	56,865	-	-	-	1,788	58,653
Total	**56,865**	**-**	**-**	**-**	**1,788**	**58,653**

**3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday*

8 Assets

8 (a) Current Debtors

	2024 £	2023 £
Unrestricted		
Gift Aid recoverable	12,782	25,863
Accrued income	1,933	1,847
Trade debtors	5,351	10,246
Prepayments	367	-
	20,433	**37,957**

8 (b) Debtors dues after more than 1 year

Restricted		
Other debtors (Café Connect CIC)	-	4,785
Total debtors	**20,433**	**42,742**

8 (c) Cash at Bank and On Hand - 2024

	Unrestricted £	Designated £	Restricted £	2024 Total £	2023 £
Current Account	27,146	-	-	27,146	17,008
Instant Access	91,795	64,800	62,217	218,812	227,978
Petty Cash	20	-	-	20	198
Trinity Centre Bank a/c	527	-	-	527	1,987
Interior Decorating Scheme	300	-	5,882	6,182	5,882
Quinquennial Fund	200	-	-	200	-
CBF Deposit (Hilda Harding)	11,383	47,812	-	59,195	56,211
	131,371	**112,612**	**68,099**	**312,082**	**309,264**

Cash at Bank and On Hand - 2023

	Unrestricted £	Designated £	Restricted £	2023 Total £	2022 £
Current Account	17,008	-	-	17,008	55,805
Instant Access	62,593	84,058	81,327	227,978	165,075
Petty Cash	198	-	-	198	20
Trinity Centre Bank a/c	1,987	-	-	1,987	670
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	8,399	47,812	-	56,211	54,465
	90,185	**131,870**	**87,209**	**309,264**	**281,917**

9 Liabilities

All unrestricted

	2024 £	2023 £
9 (a) ***Amounts falling due in one year***		
Accruals	3,973	350
Amounts Received In Advance	1,607	1,096
Other Creditors	10,260	10,870
	15,839	**12,316**

9 (b) ***Amounts falling due after one year***

None

10 Summary of Assets by Fund - 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	58,653	-	-	-	58,653
Current Assets	151,804	112,612	68,099	-	332,515
Current Liabilities	(15,839)	-	-	-	(15,839)
	194,618	**112,612**	**68,099**	**-**	**375,329**

Summary of Assets by Fund - 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	56,865	-	-	-	56,865
Current Assets	132,927	131,870	87,209	-	352,006
Current Liabilities	(12,316)	-	-	-	(12,316)
	177,476	**131,870**	**87,209**	**-**	**396,555**

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2024

11 Summary of Fund Movements - 2024

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	177,476	403,133	(387,778)	1,788	-	194,618
Designated Funds						
School House Fund	5,703	1,098	(5,827)	-	-	974
2021 Vision/Living Stones	22,500	-	-	-	(22,500)	-
Clergy Discretionary	1,685	-	-	-	-	1,685
Cost of Living Fund	7,986	-	(5,000)	-	-	2,986
Sinking Fund	46,184	1,336	(8,015)	-	-	39,505
Glebe Field/Hilda Harding	47,812	-	-	-	-	47,812
Defibrilator Appeal	-	450	-	-	-	450
Capital Projects	-	3,000	-	-	10,000	13,000
Cafe Connect Support	-	-	(6,300)	-	12,500	6,200
	131,870	5,884	(25,142)	-	-	112,612
Restricted Funds						
Flwila Partnership	14,002	-	(14,002)	-	-	0
Café Connect	4,785	-	(4,785)	-	-	-
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	93	-	-	-	-	93
Sundry Restricted Receipts	18,119	-	(301)	-	-	17,818
Living Stones	36,613	-	-	-	-	36,613
CTK Piano Fund	(0)	-	-	-	-	(0)
Trinity Centre Kitchen Equip	3,453	708	(730)	-	-	3,431
Interior Decorating Scheme	5,882	-	-	-	-	5,882
	87,209	708	(19,818)	-	-	68,099
Endowment Funds	-	-	-	-	-	-
Total Funds	396,555	409,724	(432,738)	1,788	-	375,329

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2024

Explanatory note on each fund:

Designated funds:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2021 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Cost of Living Fund	Discretionary fund to help with cost of living crises .
Sinking Fund	Trinity Centre and Church contingency fund. Desigated in 2023 for new boilers.
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.
Defibrilator Appeal	Donation for the purchase of a defibrilator in memory of Mike Hinton
Capital Projects	Future church building, fixture and fittings projects e.g. lighting.
Cafe Connect Support	Funding for running of the Café during the period before closure and the costs of closure.

Restricted funds:

Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previouly held by Meole Brace Consolidated Charities for use by the poor of the Parish.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
CTK Piano Fund	Donation to fund a Piano at Christ the King
Christmas Hampers	Donations for Hampers Christmas 2020.
Trinity Centre Kitchen Equip	Donation to fund new kitchen equipment at the Trinity Centre
Interior Decorating Scheme	Funds held by the diocese for the internal redecoration of the vicarages.

Summary of Fund Movements - 2023

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	166,341	413,690	(382,866)	(505)	(19,184)	177,476
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	1,685	-	-	-	-	1,685
Cost of Living Fund	1,131	14,718	(7,863)	-	-	7,986
Sinking Fund	27,000	-	-	-	19,184	46,184
Glebe Field/Hilda Harding	47,812	-	-	-	-	47,812
	105,831	14,718	(7,863)	-	19,184	131,870
Restricted Funds						
Fiwila Partnership	24,002	-	(10,000)	-	-	14,002
Café Connect	5,278	-	(493)	-	-	4,785
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	93	-	-	-	-	93
Sundry Restricted Receipts	18,189	-	(70)	-	-	18,119
Living Stones	37,389	-	(776)	-	-	36,613
CTK Piano Fund	80	-	(80)	-	-	(0)
Trinity Centre Kitchen Equip	5,199	-	(1,746)	-	-	3,453
Interior Decorating Scheme	5,882	0	-	-	-	5,882
	100,374	0	(13,165)	-	-	87,209
Endowment Funds	-	-	-	-	-	-
Total Funds	372,546	428,408	(403,894)	(505)	-	396,555

12 SOFA Comparatives

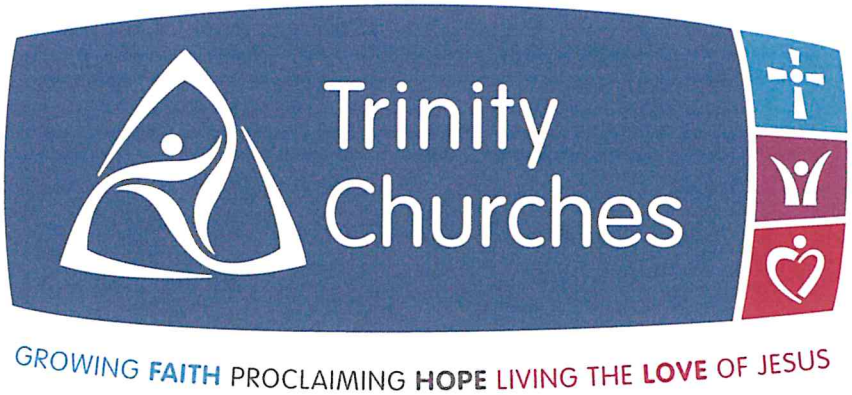
(previous year)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Voluntary Income	302,726	14,718	-	-	317,445
Activities for Generating Funds	-	-	-	-	-
Investments	7,790	-	-	-	7,790
Church Activities	103,173	-	-	-	103,173
Other	-	-	-	-	-
Total Income	413,690	14,718	-	-	428,408
Expenditure					
Raising Funds	-	-	-	-	-
Church Activities	382,866	7,863	13,165	-	403,894
Other	-	-	-	-	-
Total Expenditure	382,866	7,863	13,165	-	403,894
Net income/(expenditure)	30,824	6,855	(13,165)	-	24,514
Net gain/(losses) on investment	(505)	-	-	-	(505)
Net income/(Expenditure)	30,319	6,855	(13,165)	-	24,009
Transfer between Funds	(19,184)	19,184	-	-	-
Net Movement in Funds	11,135	26,039	(13,165)	-	24,009
Total Funds brought forward	166,341	105,831	100,374	-	372,546
Total Funds carried forward	177,476	131,870	87,209	-	396,555

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, MEOLE BR

England & Wales - Charity number 1135066

Accounts



Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2023
Charity registration number: 1135066

The Parochial Church Council of
Holy Trinity, Meole Brace, Shrewsbury

Page 3	Trustees' Annual Report
Page 10	Independent Examiners Report
Page 11	Statement of Financial Activities
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Trustees' Annual Report of the Parochial Church Council for the year ended 31st December 2023

About us

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF. The Parochial Church Council (PCC) is a registered charity No. 1135066

Aim and Purpose

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC is also specifically responsible for the development and maintenance of the Trinity Centre at the heart of Meole Brace, as well as the Glebe Field and our property at 47 Wilderley Crescent.

- Glebe Field – valued at £25,500 in March 2019 @ £15,000 per acre. As this is agricultural land the PCC do not feel a further valuation is necessary at present.
- 47 Wilderley Crescent – currently valued at £213,000 (2022: £220,000), based on an online Zoopla valuation.

PCC members who have served from 1 January 2023 to the date this report is approved are:

Vicar:	Phil Cansdale (Chair) *
Associate Vicar	Fiona Iddon *
Non stipendiary Associate Minister	Valerie Pitt
Non stipendiary Associate Minister	Charles Ruxton
Ordained Minister (with PTO)	Nick Webb (Co-Opted 21st of May 2023)
Readers	Gareth Evans
	Shirley Stevens
Parish Wardens:	Jenny Surl *
	Jo Simpson (till 21st May 2023)

	Anne Hasnip * (from 21st May 2023)
District Wardens	Erica Staples * (from 21st May 2023) Vacant
Deanery Synod Representatives	Sophie Black Carol Booles (from 21st May 2023) Amy Ingham Farrow Steve Jones (PCC Secretary) Sylvia Leake (from 21st May 2023) Adrian Lowe Andrew Prichard (till 21st May 2023) Rob Surl Rachel Woods (from 21st May 2023) Catherine Cullup-Smith (until 21st May 2023)
DCC Elected members:	Olwen Abbott Paul Bell (Lay vice-chair) Nikki Jones (from 21st May 2023) David Latcham (till 21st May 2023) Dylan Mathias (from 21st May 2023) John Mowbray * (Co-opted Hon Treasurer) Mick Preston (from 21st May 2023) Sian Squire (till 21st May 2023) Martin Withington Kevin Pilsbury * (Co-opted Operations Manager)
Officers of the PCC:	Helen Hinton (Clerk to the meeting) Shannon Commins (Assistant Clerk) (till 20th Jan 2023)

* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year. The Standing and Finance Committee also met six times.

Insurers	Ecclesiastical Insurance Group Registered office Beaufort House, Brunswick Road, Gloucester GL1 1JZ (till 30th of April 2023). Trinitas Church Insurance Services (trading name of Arthur J. Gallagher Insurance Brokers Limited) Blenheim House, 1-2 Bridge Street Guildford GU1 4RY (from 1st of May 2023).
Architect	Arrol Architects Ltd, St. Mary's Hall, St. Mary's Court, Shrewsbury, SY1 1EG
Bankers	Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and
Investment Managers	EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD

Objectives and Activities

As a PCC – and across our ministry and mission at Trinity - we remain committed to working out our vision of "growing faith, proclaiming hope and living the love of Jesus".

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish, and works with the staff team and other leaders in developing and delivering our shared vision of "growing faith, proclaiming hope and living the love of Jesus."

On Sundays we do this as we gather together to worship, whether in person or online. During the week – in our Monday to Saturday lives – we do this wherever we are, on the 'frontlines' of our lives as well as in some of the more obvious gathering places of Café Connect, the Trinity Centre, the Meet Place, Radbrook Community Centre, local schools, residential homes and many other places.

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Review of the Year

The narrative reports presented at the APCM will give a fuller picture of some of the features of 2023. As we look through the bi-monthly reports presented to PCC over the last twelve months, some of the common features include:

- **A deepening prayer life.** Over the year we continued to find different ways to be encouraging and equipping people in the journey of prayer. More regular monthly gatherings were held for our work with children / youth as well as for work on the Meole Estate, coming alongside opportunities to pray for Radbrook Green and for world mission. Advent 2023 saw a week of prayer with resources and opportunities to gather together, in addition to a weekly rhythm of prayer in Café Connect, the Trinity Centre and Meole Brace primary school. During the year we were reminded of the words of Bishop Jill Duff who said "*Beacons are fanned into flame by prayer. There seems to be a pattern that when people pray then flames are lit.*"

- **Children, youth and families.** At Trinity we place a high priority on all ages of life and stages of faith travelling together, being "God's amazing family" as we have often described it. The Children and Families Minister and our new pre-school worker seek to to equip and encourage many others in building faith with children and youth, and both on Sundays and midweek we sought to help younger generations experience and grow faith for themselves. Work with Toddler Groups, Messy church and the older youth feel particularly strategic, alongside the important partnership we share with Meole Brace Church of England Primary School and Nursery. Over these next few months we expect progress towards the appointment of a more substantive youth work role.

- **Sharing Faith.** Over the course of 2023 we ran an Alpha course and a number of other midweek groups, both in person and online. For some small groups continue to play an

important role in equipping and encouraging people's spiritual life, and as we look ahead to 2024 and beyond we would want to find ways to encourage more people to have opportunities to join one. We were pleased to have a confirmation service in the summer, and to see young people and young adults go deeper in faith.

- **Community Ministry** remains an important part of our work, this year particularly focussed on the Meole Estate and Radbrook Green. Our longstanding investment in work on the Meole Estate continues, partnering with Shrewsbury Food Hub, the Town Council and others in building up the life of those who live locally. Holiday at Home – including the now-legendary trip to Barmouth – went very well over the summer, as did the summer "fun in the sun" socials. As part of our regular pastoral work we continue to visit a number of residential homes in the parish, including the new homes which have opened recently on the Oteley Road.

- **"Blessed to be a Blessing"** fund continued its work of seeking to support people, families and projects during the cost of living crisis. We were able to work in partnership with local schools in particular at Christmas, and find ways of demonstrating 'hands on' and much needed support at a time when some are still struggling.

- **The work of the Trinity Centre.** Hospitality remains very much at the core of who we are and how we do life, and recognising how much of Jesus' teaching seemed to happen over a meal table we continue to find ways of developing mission and ministry around a generous welcome. Current bookings appear strong, and we are particularly pleased to have a wide range of groups and activities taking place on a week-by-week basis. Current issues on the "to do pile" for the Trinity Centre Management Committee include improving our welcome and the lobby area, a "lost cost" wedding package, and supporting the amazing work of welcome assistants.

- **Café Connect**. Time during the year was spent reviewing the work of Café Connect, now twenty years old. We began to look at its effectiveness missionally, as well as the financial realities of running a small commercial café in very tough trading conditions. The PCC continue to support the ongoing work of the Café financially, and the need for growing team and encouraging more volunteers is pressing. This will remain on the forefront of PCC agendas for the next year.

- **Safeguarding**. Every child, young person and adult has the right to be safe when engaging with God's church. We exercised this important responsibility by discussing safeguarding at every PCC meeting, and keeping up to date with the Diocesan and national regulations which seek the safeguarding of all children and vulnerable adults. In all of this we are aware that safeguarding is God's agenda and everyone's responsibility.

- **Holy Trinity Belle Vue**. It is now nearly four years since we began to offer a supportive oversight to the life of Holy Trinity Belle Vue, our neighbouring parish. During the year Bishop Sarah (Shrewsbury) spoke to both PCCs about the direction of travel, and how this ongoing partnership might develop from here. No decisions have been made about the shape of this moving forward, but we are aware that this will remain an item for discernment and discussion over the next 12 months for both PCCs and the wider church families.

- **Living in Love and Faith**. During the year the Church of England Synod commended prayers which could be used in regular Sunday and weekday services to ask for Gd's blessing on same sex couples. These are not yet to be used for special standalone services, though that is very much part of ongoing discussion and debate. This decision was taken with a c60/40 split in the house of Bishops, and an even tighter split in the November General synod discussions. We continue to monitor the impact of this national decision at a local level. Decision to use the prayers or not in Meole Brace parish can only happen at the discretion of the "minister with the cure of souls" which the vicar carries.

- **The Glebe Field** continued to be on the agenda of both the PCC and the "glebe committee". We recognised that some of the plans would involve significant finance which we do not

presently have. The vision for the field remains as a "community amenity, sustainably managed, and where people can enjoy and engage with God's creation." In no way tying the hands of future PCCs, for the time being we will not deliver large-scale landscaping, but instead support short-term and lower cost programmes of tree planting, hedge maintenance and mowing to care for the field and its future uses. We aim to put pedestrian gates into the field to enable people to access and enjoy the field. There will also be a separate working group to examine the options for sustainable energy generation from the field.

- **Mission, Relief and Development.** We want to be a generous church and find ways of supporting God's work locally and further afield. It is such a privilege to pray, to get informed, and to join in alongside a number of different projects. Each year we also give away at least 10% of our freewill income, which enables us to give over £25,000 to partner organisations through our Mission, Relief and Development Committee (MRDC).

- **The Staff team** continue to work together to equip the whole people of God in "growing faith, proclaiming hope and living the love of Jesus." The ministry leaders team meet weekly, and the church office team serve so ably from the heart of the Trinity Centre. We are particularly encouraged by new and younger welcome assistants joining the team, though there was particular sadness during the year at the death of Mike Hinton who had been such an integral part of the Trinity Centre team for many years. As always I would want to pay tribute to colleagues on the PCC and staff team for hard work and perseverance over the last twelve months. We are hugely grateful.

During autumn 2023 we looked at the book of Nehemiah in our morning services, which gave a renewed opportunity to discern once more what God might be calling us to 'build' in this season of the life of the church. This grew into what was called the "Dream Team" in spring 2024, and we look forward to reporting back progress on values and vision at this year's APCM.

Revd Phil Cansdale (Vicar)

2023 Finances Looking Back

In 2023 the PCC had an unrestricted surplus of £11k (2022 a surplus of £2k), with our income being £414k and expenditure, including transfers, of £402k. Given some significant pressures and the general financial climate at the moment, we are so grateful to God for the generosity of so many towards ministry and mission here. See the table below for the summary.

In terms of our income:

- The "Blessed to be a Blessing" stewardship campaign was generously supported by many, with an increase in giving of £39k and £14k being added to the Cost of Living Fund
- Increased bookings in the Trinity Centre improved its income by 12% to £79k.

Looking at our expenditure:

- The largest increase in expenditure was in premises costs with utility costs doubling from last year and increased repairs and maintenance, mainly for the church building. Included in the £50,000 was a designated £19,000, made up of £8,000 for masonry repairs and an additional £11,000 to top-up the sinking fund to the £46,184, of which £38,000 is needed to replace the church boiler.
- The saving in salaries came from not yet having a youth minister in post whilst the PCC go through the process of making a suitable appointment.
- The costs of the Trinity Centre increased to support the additional booking plus repairs and maintenance including a new boiler.
- Café Connect continued to need cashflow support to remain open.

2024 Finances Looking Forward

Income is forecast to stay level with 2023 with the exception of the Trinity Centre where bookings are predicted to continue to increase. Looking at other costs and budget assumptions:

- Utility costs will rise but we now have renewed contracts in place, so they are controllable.
- Salary costs will grow with the cost of living, and staff increases will be due to the pre-school worker appointment in January 2023 and the hope that a new youth minister will begin in the autumn.
- The diocese are looking for a small increase to the common fund, which we will pay in full along with a contribution to support HTBV.
- Admin costs will increase, mainly for additional IT/website costs.
- Any ongoing Café Connect support will now come from its part of the Living Stones fund (approval has been sort from the Charities Commission as this is a slightly different application of the fund).

Taken as whole this should leave a small surplus for the year.

	2024 Forecast	2023 Actual	2022 Actual
	£000's	£000's	£000's
Trinity Churches			
INCOME			
Member Giving	246	247	223
Tax Reclaim	52	48	57
Grant Income	5	8	5
Wedding and Funeral Fees (net)	12	17	10
Trinity Centre and Hospitality	89	79	71
Other Income	20	15	8
Total Income	**424**	**414**	**373**
EXPENDITURE			
Administration	27	21	22
Children and Young People	6	3	3
Evangelism and Special Events	3	4	2
Common Fund /Parish Share	97	93	103
Ministry Expenses	7	6	5
Premises	46	50	17
Total Salaries (excluding Trinity Ctr)	107	92	112
Tithe	30	26	26
Trinity Centre Expenses	91	97	62
Support For Café Connect	0	10	3
Total Expenditure	**414**	**402**	**356**
Surplus/(Deficit)	**10**	**11**	**17**

Note: the table is a useful summary of the actual income and expenditure for 2023 compared to a forecast for 2024. These figures are for our everyday activities and do not include designated or restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

John Mowbray (Hon Treasurer)

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £95,716 (2022: £89,012). At the year-end, unrestricted reserves stood at £177,476 (2022: £166,341). This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Related Parties

Donations from related parties (PCC members) during the year were £24,430 (2022 £16,392).

Fundraising

The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Following a discussion in 2020 we retain our current PCC decision that we would not apply for lottery funding.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

This Annual Report was approved by the PCC on 12th May 2024 and signed on their behalf by:

P.J. Cash

Revd Phil Cansdale (Vicar)

Paul Bell (PCC Lay Vice-Chair)

Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 24/07/2024.

Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

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The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2023

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources							*see note 12 for full comparatives
Income and Endowments from:							
Donations and Legacies	2a	302,726	14,718	-	-	317,445	296,018
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	7,790	-	-	-	7,790	3,703
Church Activities	2d	103,173	-	-	-	103,173	83,742
Other	2e	-	-	-	-	-	-
Total		413,690	14,718	-	-	428,408	383,463
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	382,866	7,863	13,165	-	403,894	393,248
Other	3c	-	-	-	-	-	-
Total		382,866	7,863	13,165	-	403,894	393,248
Net Income/(Expenditure) before investment gains/(losses)		30,824	6,855	(13,165)	-	24,514	(9,785)
Net gain/(losses) on Investments	7	(505)	-	-	-	(505)	(4,282)
Net Income/(Expenditure)		30,319	6,855	(13,165)	-	24,009	(14,067)
Transfer between Funds	6	(19,184)	19,184	-	-	-	-
Net Movement in Funds		11,135	26,039	(13,165)	-	24,009	(14,067)
Total Funds brought forward	11	166,341	105,831	100,374	-	372,546	386,613
Total Funds carried forward		177,476	131,870	87,209	-	396,555	372,546

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2023

Balance Sheet

		Total 2023 £	Total 2022 £
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	56,865	57,370
Total Fixed Assets		**56,865**	**57,370**
Current Assets			
Debtors and prepayments	8(a)	37,957	43,913
Cash at bank and in hand	8(c)	309,265	281,917
Total Current Assets		**347,221**	**325,831**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	12,316	10,655
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		**12,316**	**10,655**
Net Current Assets/(Liabilties)		**334,905**	**315,176**
Debtors due after one year	8(b)		
Debtors		4,785	-
		4,785	-
Liabilities due after one year	9(b)	-	-
Total Net Assets/(Liabilities)		**396,555**	**372,546**

Funds of the PCC	Total 2023 £	Total 2022 £
Unrestricted Funds		
General Fund	177,476	166,341
Designated Funds	131,870	105,831
Restricted Funds	87,209	100,374
Endowment Funds	-	-
Total Funds	**396,555**	**372,546**

Approved by the Parochial Church Council on 2.324 2024 and signed on its behalf by:

Signature: P.S. Cansdale

Name: The Revd Phil Cansdale (PCC Chairman)

The notes on pages 13 to 24 form part of these accounts

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2023

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash Flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

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Accounting Policies continued

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

See Note 7 about the properties owned by the PCC.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

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Accounting Policies continued

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS	2						
Donations and Legacies							
Voluntary Income							
Tax efficient planned giving	2a	191,937	-	-	-	191,937	191,341
Other planned giving		42,317	14,718	-	-	57,035	28,007
Collections at services		8,908	-	-	-	8,908	8,284
All other giving and voluntary receipts including special appeals		3,930	-	-	-	3,930	6,850
Gift Aid Recoverable		47,984	-	-	-	47,984	56,535
Legacies		-	-	-	-	-	-
Grants (recurring and one-off)		7,650	-	-	-	7,650	5,000
		302,726	**14,718**	**-**	**-**	**317,445**	**296,018**
Charitable Activities							
Activities for Generating Funds	2b						
Fundraising Activities		-	-	-	-	-	-
		-	-	-	-	-	-

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INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from Investments	2c						
Dividends		3,588	-	-	-	3,588	2,907
Bank Interest		4,202	-	-	-	4,202	796
		7,790	**-**	**-**	**-**	**7,790**	**3,703**
Income from Church Activities	2d						
Statutory Fees (retained by PCC)		16,551	-	-	-	16,551	9,706
Church Hire		1,463	-	-	-	1,463	2,197
Rent		3,575	-	-	-	3,575	-
Churchyard Contract		2,137	-	-	-	2,137	1,940
Trinity Centre Income		79,055	-	-	-	79,055	70,563
Other trading activites		392	-	-	-	392	(664)
		103,173	**-**	**-**	**-**	**103,173**	**83,742**
Other Income	2e						
Other		-	-	-	-	-	-
						-	
		-	-	-	-	-	-
Total Income		**413,690**	**14,718**	**-**	**-**	**428,408**	**383,463**

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The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2023

EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Raising Funds	3a						
Costs of Generating Funds							
Costs of Fund Raising		-	-	-	-	-	-
		-	-	-	-	-	-
Charitable Activities	3b						
Church Activites							
Mission Giving and Donations		25,500	7,863	10,000	-	43,363	59,595
Diocesan Common Fund		93,209	-	-	-	93,209	113,209
Diocesan Common Fund Support		-	-	-	-	-	(10,000)
Salaries and Wages		91,736	-	-	-	91,736	108,902
Clergy and Staff Expenses		5,568	-	-	-	5,568	4,994
Church Expenses							
Church Expenses (Mission and Evangelism)		7,109	-	-	-	7,109	6,372
Church Running Expenses (incl Governance)		35,348	-	150	-	35,498	35,016
Church Utility Bills		8,574	-	-	-	8,574	6,191
Cost of Trading (Magazine, bookstall etc)		10,466	-	1,269	-	11,735	5,236
Trinity Centre (Including Salaries)		97,258	-	1,746	-	99,004	62,939
Major Capital Expenditure							
Major Repairs to the Church		-	-	-	-	-	-
Major Repairs to Church Hall/Property		8,098	-	-	-	8,098	795
New Building Work		-	-	-	-	-	-
		382,866	**7,863**	**13,165**	**-**	**403,894**	**393,248**
Other Expenditure	3c						
Other		-	-	-	-	-	-
		-	-	-	-	-	-
Total Expenditure		**382,866**	**7,863**	**13,165**	**-**	**403,894**	**393,248**

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4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2023	2022
Wages & Salaries	£157,269	£145,970
National Insurance	£8,793	£9,125
Pension costs	£2,805	£2,231
Average number of employees	17	16

The PCC employed a part-time Youth Minister (up to the 7th of April 2023), full-time Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Administrator & Events Coordinator and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome Assistants. The PCC also employs a Verger, a Gardener and a Maintenance Officer (up to the 5th of December 2023) in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its common fund. The Operations Manager employed by the PCC is also a trustee having been co-opted at the APCM in May 2022 and May 2023.

The highest paid employee earned £31,065 (2022: £28,759) during the year.

There were no employee benefits to key management personnel in the previous or current year.

The PCC uses the National Employment Savings Trust (NEST) for its pension payments.

5 (b) Trustees' remuneration and expenses and Related Parties

Kevin Pilsbury, a trustee, was paid £31,065 (gross) remuneration during the year in his role as Operations Manager. The PCC made employer pension contribtions and NI contributions of £0 and £2,664 respectively in connection with this employment. Kevin Pilsbury leaves the meeting when there are any PCC discussions in connection with his employment.

3 trustees were paid £3,060 (2022: £1,424) in respect of travel, subsistence, and telephone charges during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £24,430 (2022: £16,392).

5 (c) Fees for the examination of the accounts

	2023	2022
Independent Examiner's fees	£350	£300
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

£19,184 allocated to the Designated Sinking Fund for the replacement of church heating boilers and masonry work (2022: £6,000)

7 (a) Tangible Fixed Assets

The PCC own the Trinity Centre (within the curtilage of Holy Trinity) as well as the Glebe Field and 47 Wilderley Crescent. The values of these properties are not included in the balance sheet at value, the cost being zero. Please see the note in the Trustees Annual Report on page 3.

7 (b) Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Investments*	57,370	-	-	-	(505)	56,865
Total	**57,370**	**-**	**-**	**-**	**(505)**	**56,865**

**3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday*

8 Assets

8 (a) Current Debtors

	2023 £	2022 £
Unrestricted		
Gift Aid recoverable	25,863	36,405
Accrued income	1,847	804
Trade debtors	10,246	1,426
Other debtors (Café Connect CIC)	-	5,278
	37,957	**43,913**

8 (b) Debtors dues after more than 1 year

Restricted		
Other debtors (Café Connect CIC)	4,785	-
Total debtors	**42,742**	**43,913**

8 (c) Cash at Bank and On Hand - 2023

	Unrestricted £	Designated £	Restricted £	2023 Total £	2022 £
Current Account	17,008	-	-	17,008	55,805
Instant Access	67,378	84,058	76,542	227,978	165,075
Petty Cash	198	-	-	198	20
Trinity Centre Bank a/c	1,987	-	-	1,987	670
Interior Decorating Scheme	0	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	8,399	47,812	-	56,211	54,465
	94,971	**131,870**	**82,424**	**309,265**	**281,917**

Cash at Bank and On Hand - 2022

	Unrestricted £	Designated £	Restricted £	2022 Total £	2021 £
Current Account	55,805	-	-	55,805	7,170
Instant Access	12,564	58,019	94,492	165,075	230,986
Petty Cash	20	-	-	20	20
Trinity Centre Bank a/c	670	-	-	670	1,220
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	6,653	47,812	-	54,465	53,758
	75,712	**105,831**	**100,374**	**281,917**	**299,036**

9 Liabilities

All unrestricted

	2023 £	2022 £
9 (a) *Amounts falling due in one year*		
Accruals	350	4,203
Amounts Received in Advance	1,096	1,547
Other Creditors	10,870	4,905
	12,316	**10,655**

9 (b) *Amounts falling due after one year*

None

10 Summary of Assets by Fund - 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	56,865	-	-	-	56,865
Current Assets	132,927	131,870	87,209	-	352,006
Current Liabilities	(12,316)	-	-	-	(12,316)
	177,476	**131,870**	**87,209**	**-**	**396,555**

Summary of Assets by Fund - 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	57,370	-	-	-	57,370
Current Assets	119,625	105,831	100,374	-	325,830
Current Liabilities	(10,654)	-	-	-	(10,654)
	166,341	**105,831**	**100,374**	**-**	**372,546**

11 Summary of Fund Movements - 2023

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**166,341**	**413,690**	**(382,866)**	**(505)**	**(19,184)**	**177,476**
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	1,685	-	-	-	-	1,685
Cost of Living Fund	1,131	14,718	(7,863)	-	-	7,986
Sinking Fund	27,000	-	-	-	19,184	46,184
Glebe Field/Hilda Harding	47,812	-	-	-	-	47,812
	105,831	**14,718**	**(7,863)**	**-**	**19,184**	**131,870**
Restricted Funds						
Fiwila Partnership	24,002	-	(10,000)	-	-	14,002
Café Connect	5,278	-	(493)	-	-	4,785
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	93	-	-	-	-	93
Sundry Restricted Receipts	18,189	-	(70)	-	-	18,119
Living Stones	37,389	-	(776)	-	-	36,613
CTK Piano Fund	80	-	(80)	-	-	0
Trinity Centre Kitchen Equip	5,199	-	(1,746)	-	-	3,453
Interior Decorating Scheme	5,882	0	-	-	-	5,882
	100,374	**0**	**(13,165)**	**-**	**-**	**87,209**
Endowment Funds	**-**	**-**	**-**	**-**	**-**	**-**
Total Funds	**372,546**	**428,408**	**(403,894)**	**(505)**	**-**	**396,555**

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2023

Explanatory note on each fund:

Designated funds:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2021 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Cost of Living Fund	Discretionary fund to help with cost of living crises .
Sinking Fund	Trinity Centre and Church contingency fund. Desigated in 2022 for new boilers.
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.

Restricted funds:

Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previouly held by Meole Brace Consolidated Charities for use by the poor of the Parish.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
CTK Piano Fund	Donation to fund a Piano at Christ the King
Christmas Hampers	Donations for Hampers Christmas 2020.
Trinity Centre Kitchen Equip	Donation to fund new kitchen equipment at the Trinity Centre
Interior Decorating Scheme	Funds held by the diocese for the internal redecoration of the vicarages.

Summary of Fund Movements - 2022

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**159,338**	**373,333**	**(356,048)**	**(4,282)**	**(6,000)**	**166,341**
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	1,685	-	-	-	-	1,685
Cost of Living Fund	-	3,063	(1,932)			1,131
Sinking Fund	21,000	-	-	-	6,000	27,000
Glebe Field/Hilda Harding	47,966	-	(154)	-	-	47,812
	98,854	**3,063**	**(2,086)**	**-**	**6,000**	**105,831**
Restricted Funds						
Fiwila Partnership	55,747	-	(31,745)	-	-	24,002
Café Connect	6,148	-	(870)	-	-	5,278
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	168	-	(75)	-	-	93
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	38,025	1,200	(1,836)	-	-	37,389
CTK Piano Fund	-	705	(625)	-	-	80
Trinity Centre Kitchen Equip	-	6,031	(832)	-	-	5,199
Interior Decorating Scheme	5,882	-	-	-	-	5,882
	128,421	**7,936**	**(35,983)**	**-**	**-**	**100,374**
Endowment Funds	**-**	**-**	**-**	**-**	**-**	**-**
Total Funds	**386,613**	**384,333**	**(394,118)**	**(4,282)**	**-**	**372,546**

12 SOFA Comparatives

(previous year)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Voluntary Income	285,019	3,063	7,936	-	296,018
Activities for Generating Funds	-	-	-	-	-
Investments	3,703	-	-	-	3,703
Church Activities	84,612	-	(870)	-	83,742
Other	-	-	-	-	-
Total Income	**373,333**	**3,063**	**7,066**	**-**	**383,463**
Expenditure					
Church Activites	-	-	-	-	-
Raising Funds	356,048	2,086	35,113	-	393,248
Other	-	-	-	-	-
Total Expenditure	**356,048**	**2,086**	**35,113**	**-**	**393,248**
Net income/(expenditure)	**17,285**	**977**	**(28,047)**	**-**	**(9,785)**
Net gain/(losses) on investment	(4,282)	-	-	-	(4,282)
Net Income/(Expenditure)	**13,003**	**977**	**(28,047)**	**-**	**(14,067)**
Transfer between Funds	(6,000)	6,000	-	-	-
Net Movement in Funds	7,003	6,977	(28,047)	-	(14,067)
Total Funds brought forward	**159,338**	**98,854**	**128,421**	**-**	**386,613**
Total Funds carried forward	**166,341**	**105,831**	**100,374**	**-**	**372,546**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, MEOLE BR

England & Wales - Charity number 1135066

Accounts

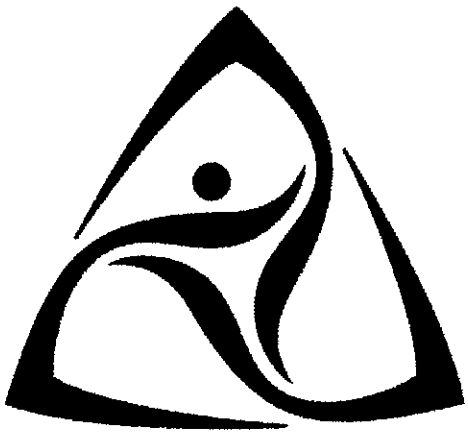
Trinity Churches

GROWING FAITH PROCLAIMING HOPE LIVING THE LOVE OF JESUS

Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2022
Charity registration number: 1135066

The Parochial Church Council of
Holy Trinity, Meole Brace, Shrewsbury



Page 3	Trustees' Annual Report
Page 9	Independent Examiners Report
Page 10	Statement of Financial Activities
Page 11	Balance Sheet
Page 12	Notes to the Financial Statements

Trustees' Annual Report of the Parochial Church Council for the year ended 31st December 2022

About us

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF. The Parochial Church Council (PCC) is a registered charity No. 1135066

Aim and Purpose

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC is also specifically responsible for the development and maintenance of the Trinity Centre at the heart of Meole Brace, as well as the Glebe Field and our property at 47 Wilderley Crescent.

- Glebe Field - valued at £25,500 in March 2019 @ £15,000 per acre. As this is agricultural land, the PCC do not feel a further valuation is necessary at present.
- 47 Wilderley Crescent – currently valued at £220,000 (2021: £209,000), based on an online Zoopla valuation.

PCC members who have served from 1 January 2022 to the date this report is approved are:

Vicar:	Revd Phil Cansdale (Chair) *
Associate Vicar	Revd Fiona Iddon *
Non stipendiary Associate Minister	Revd Valerie Pitt
Non stipendiary Associate Minister	Revd Charles Ruxton
Readers	Mr Gareth Evans
	Mrs Shirley Stevens
Parish Wardens:	Mrs Erica Staples * (till 15th May 2022) *
	Mrs Jenny Surl * (from 15th May 2022) *

	Mrs Jo Simpson (from 15th May 2022)
District Wardens	Mr Richard Boak * (till 15th May 2022) Mrs Erica Staples (from 15th May 2022)
Deanery Synod Representatives	Mr Steve Jones (PCC Secretary) Mr Andrew Prichard Mr Rob Surl Mrs Catherine Cullup-Smith Mrs Sophie Black Mrs Amy Farrow (from 15th May 2022) Mr Adrian Lowe (from 15th May 2022)
DCC Elected members:	Mr Paul Bell (Lay vice-chair from 15th May 2022) Mr David Latcham Mr John Mowbray * (Hon Treasurer) Mrs Sian Squire Mrs Olwen Abbott Mrs Sarah Irons (resigned October 2022) Mr Martin Withington (from 15th May 2022) Mr Kevin Pilsbury (from 15th May 2022) *
Officers of the PCC:	Mr Kevin Pilsbury (until 15th May 2022) Mrs Helen Hinton (Clerk to the meeting) Ms Shannon Commins (Assistant Clerk) (from 11th July 22)

* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year. The Standing and Finance Committee also met six times.

Insurers: Ecclesiastical Insurance Group Registered office Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

Architect: Arrol Architects Ltd, St. Mary's Hall, St. Mary's Court, Shrewsbury, SY1 1EG

Bankers: Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and
The CBF Church of England Deposit Fund, 1 Angel Lane, London. EC4R 3AB

Investment Managers EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN

Independent Examiner Jonathan Hill Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7L

Objectives and Activities

As a PCC - and across our ministry and mission at Trinity - we remain committed to working out our vision of "growing faith, proclaiming hope and living the love of Jesus".

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish, and works with the staff team and other leaders in developing and delivering our shared vision of "growing faith, proclaiming hope and living the love of Jesus."

On Sundays we do this as we gather together to worship, whether in person or online. During the week – in our Monday to Saturday lives – we do this wherever we are, on the 'frontlines' of our lives as well as in some of the more obvious gathering places of Café Connect, the Trinity Centre, the Meet Place, Radbrook Community Centre, local schools, residential homes and many other places.

Public Benefit
The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Review of the Year

The narrative reports presented at the APCM will give a fuller picture of some of the features of 2022. Briefly - as we look through the bi-monthly reports presented to PCC over 2022 - some of the common features include:

- **A 'new normal?'.** At the beginning of 2022 – after another COVID Christmas – it did seem that the "new normal" began to emerge, helping us to have a greater sense of direction and purpose to some of our shared life together after the traumas of lockdowns. As the year progressed, we began to find momentum increasing, some of the more positive COVID-changes becoming routine, and some of the pre-COVID features of church life returning. However we wouldn't want to underestimate the impact that COVID has had on our life as a church, and obviously the impact also on individuals, families and households across the local area. The need to be "proclaiming hope" has never been greater.

- **A 'big ask'.** As 2022 progressed it became increasingly clear that there were financial and other pressures, both on our life as a church and many across the local community. In October we launched "Blessed to be a Blessing", asking people to consider a response, considering how best to give of their time, their gifts and their money to bless others. As a PCC we took the ambitious and brave decision to give 25% of any new or increased giving towards a specific "cost of living" fund to offer support for individuals, families and specific projects, alongside 75% of one-off gifts and new giving to support the ongoing work of the church. The results of this have been hugely encouraging, taking us from an estimated 20k deficit budget to a small surplus.

- **An 'all-age community'.** At Trinity we place a high priority on all ages of life and stages of faith travelling together, being "God's amazing family" as we have often described it. The work

of our staff team and many others continued to equip and encourage many others in building faith with children and youth, and both on Sundays and midweek we sought to help younger generations experience and grow faith for themselves. Work with Toddler Groups and detached youth work on the Meole Estate feel particularly strategic, alongside the important partnership we share with Meole Brace Church of England Primary School and Nursery.

- **A 'renewed spiritual life'.** Over the course of 2022 we ran an Alpha course and a number of other midweek groups, both in person and online. 24-7 prayer and other opportunities to go deeper in prayer remain an important part of our life together, and though there is a long way to go we were pleased to begin firmer steps towards renewing prayer ministry across our congregations in the autumn. Small groups continue to play an important role in equipping and encouraging people's spiritual life, and as we look ahead to 2023 and beyond we would want to find ways to encourage more people to have opportunities to join one.

- **A 'mixed ecology of Church'.** We rejoice in the gift of being a parish with a 'mixed ecology' where we can encompass a range of different ways of doing and being church, different expressions of that coming under a common banner of "faith, hope and love". As a team we now oversee five weekly Sunday congregations in four different venues: the 9am and 11am at Holy Trinity Meole Brace, 1030am at Christ the King meeting in the Radbrook Community Centre, 1030am at Holy Trinity Belle Vue, and 630pm in the Trinity Centre. In addition there are two Messy churches (Sunday 9am monthly at Belle Vue, and Thursday 430pm monthly at the Trinity Centre) and two midweek communions at Meole Brace and Belle Vue churches. This might make the rotas a juggling act and occasional forgetfulness, but we want to continue to build variety and creativity into our DNA across our life at Trinity.

- **An 'online presence'** Over the last year we have continued life online, and even as most (though not all) people felt more comfortable coming to gathered worship we have kept our online life going. On Sundays our mid-morning gathering welcomes about twenty households each week online, and towards the end of the 2022 we began to livestream a monthly 9am service instead which gave a different 'feel' to our livestream offering as well as opened up greater participation at all-age services by them not being online. Six o'clock live – our Monday to Friday Facebook Live gathering - continued through the year, attracting about 15 households 'live' and a number of people catching up later on, and we are hugely grateful for the contributions of many different people towards this. And we particularly welcomed the way our work with baptism families and wedding couples was supported by life online, and have continued to meet baptism parents online since the lifting of many of the restrictions.

- **A 'warm welcome'** Hospitality remains very much at the core of who we are and how we do life, and recognising how much of Jesus' teaching seemed to happen over a meal table we continue to find ways of developing mission and ministry around a generous welcome. After such an uncertain two years by the end of 2022 the Trinity Centre was beginning to look particularly busy again, with one extended booking over the summer making a very significant difference to our end of year income. Life for Café Connect has been tough, as it has been for all similar business.

As always we would want to pay tribute to colleagues on the PCC and staff team for hard work and perseverance over the last twelve months. We are hugely grateful.

Revd Phil Cansdale (Vicar)

2022 Finances Looking Back

In 2022 the PCC had a small surplus of £7k (2021 a deficit £(16)k), thanks to a generous repose to the Blessed to be a Blessing campaign, better than expected Gift Aid recovery and almost all other areas of income starting to recover post the pandemic. The Trinity centre became fully operational again and bookings are returning to more normal levels plus a single one-off block booking generated a £15k income.

A donation of £31k of restricted funds (Originally the Fiwila Partnership fund) was made to support education in Africa. The balance of £24k will be donated in 2023.

The Sinking Fund has been increased by £6k to £27k and designated for new boiler system. The full impact of energy and cost of living increases will be felt more acutely in 2023.

2023 Finances Looking Forward

Increased income from Blessed to be a Blessing giving will help significantly with the additional costs faced in 2023. The Trinity Centre income will be down as the block booking was a one-off.

Administration costs will need to increase, mainly to meet staff training needs. The Common Fund (previously known as the Parish Share) will go down, the Diocese recognising the need to offer more financial support to the parishes. Premises costs will increase to cover both additional utility costs and the need to carry out significant repairs and maintenance on buildings.

Trinity Churches	2023 Forecast		2022 Actual
	£000's		£000's
INCOME			
Member Giving	232		207
Tax Reclaim	50		57
Grant Income	5		5
Wedding and Funeral Fees (net)	11		10
Trinity Centre and Hospitality	64		70
Other Income	24		24
Total Income	**386**		**373**
EXPENDITURE			
Administration	29		22
Children and Young People	3		3
Evangelism and Special Events	3		2
Common Fund /Parish Share	93		103
Ministry Expenses	5		5
Premises	39		17
Total Salaries (excluding Trinity Ctr)	118		112
Tithe	26		26
Trinity Centre Expenses	61		62
Support For Café Connect	3		3
Total Expenditure	**380**		**356**
Surplus/(Deficit)	**6**		**17**

Note: the table is a useful summary of the actual income and expenditure for 2022 compared to a forecast for 2023. These figures are for our everyday activities and do not include restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

John Mowbray (Hon Treasurer)

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £89,012 (2021: £84,250). At the year-end, unrestricted reserves stood at £166,341 (2021: £159,338). This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Related Parties

Donations from related parties (PCC members) during the year were £16,392 (2021 £17,260).

Fundraising

A continued priority for 2022 has been the work of the "Stewardship Team" who look at the longer-term strategic challenges and opportunities which lie ahead. This group met during the year, looking at a number of themes like how best to communicate about stewardship, how to encourage new forms of giving, and legacy giving. The "Blessed to be a Blessing" project in the autumn was the main focus of their year, which thus far has seen a very positive response.

The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Following a discussion in 2020 we retain our current PCC decision that we would not apply for lottery funding.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

This Annual Report was approved by the PCC on 21st May 2023 and signed on their behalf by:

PJ Cansdale

Revd Phil Cansdale (Vicar)

Paul Bell (PCC Lay Vice-Chair)

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FAITH HOPE LOVE

Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 01/08/2023

Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

FAITH HOPE LOVE

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2022

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources							*see note 12 for full comparatives*
Income and Endowments from:							
Donations and Legacies	2a	285,019	3,063	7,936	-	296,018	266,299
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	3,703	-	-	-	3,703	2,941
Church Activities	2d	84,612	-	(870)	-	83,742	43,688
Other	2e	-	-	-	-	-	-
Total		373,333	3,063	7,066	-	383,463	312,928
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	356,048	2,086	35,113	-	393,248	337,464
Other	3c	-	-	-	-	-	-
Total		356,048	2,086	35,113	-	393,248	337,464
Net Income/(Expenditure) before investment gains/(losses)		17,285	977	(28,047)	-	(9,785)	(24,536)
Net gain/(losses) on investments	7	(4,282)	-	-	-	(4,282)	8,067
Net Income/(Expenditure)		13,003	977	(28,047)	-	(14,067)	(16,469)
Transfer between Funds	6	(6,000)	6,000	-	-	-	-
Net Movement in Funds		7,003	6,977	(28,047)	-	(14,067)	(16,469)
Total Funds brought forward	11	159,338	98,854	128,421	-	386,613	403,082
Total Funds carried forward		166,341	105,831	100,374	-	372,546	386,613

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2022

Balance Sheet

		Total 2022 £	Total 2021 £
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	57,370	61,652
Total Fixed Assets		**57,370**	**61,652**
Current Assets			
Debtors and prepayments	8(a)	43,913	36,659
Cash at bank and in hand	8(b)	281,917	299,036
Total Current Assets		**325,830**	**335,696**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	10,654	10,735
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		**10,654**	**10,735**
Net Current Assets/(Liabilties)		**315,176**	**324,961**
Liabilities due after one year	9(b)		
Creditors		-	-
Deferred Parish Share		-	-
Diocesan Loan		-	-
Total Liabilites due after one year		-	-
Total Net Assets/(Liabilities)		**372,546**	**386,613**

Funds of the PCC	Total 2022 £	Total 2021 £
Unrestricted Funds		
General Fund	166,341	159,338
Designated Funds	105,831	98,854
Restricted Funds	100,374	128,421
Endowment Funds		
Total Funds	**372,546**	**386,613**

Approved by the Parochial Church Council on 21st May 2023 and signed on its behalf by:

Signature: .....

Name: The Revd Phil Cansdale (PCC Chairman)

The notes on pages 12 to 22 form part of these accounts

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2022

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash Flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

See Note 7 about the properties owned by the PCC

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Accounting Policies continued

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and Legacies							
Voluntary Income							
Tax efficient planned giving	2a	191,341	-	-	-	191,341	144,170
Other planned giving		17,008	3,063	7,936	-	28,007	60,896
Collections at services		8,284	-	-	-	8,284	1,967
All other giving and voluntary receipts including special appeals		6,850	-	-	-	6,850	2,679
Gift Aid Recoverable		56,535	-	-	-	56,535	36,042
Legacies		-	-	-	-	-	274
Grants (recurring and one-off)		5,000	-	-	-	5,000	20,272
		285,019	**3,063**	**7,936**	-	**296,018**	**266,299**
Charitable Activities							
Activities for Generating Funds	2b						
Fundraising Activities		-	-	-	-	-	-
		-	-	-	-	-	-

INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from Investments	2c						
Dividends		2,907	-	-	-	2,907	2,889
Bank Interest		796	-	-	-	796	52
		3,703	-	-	-	**3,703**	**2,941**
Income from Church Activities	2d						
Statutory Fees (retained by PCC)		9,706	-	-	-	9,706	8,519
Church Hire		2,197	-	-	-	2,197	117
Rent		-	-	-	-	-	-
Churchyard Contract		1,940	-	-	-	1,940	1,940
Trinity Centre Income		70,563	-	-	-	70,563	32,008
Other trading activites		206	-	(870)	-	(664)	1,104
		84,612	-	(870)	-	**83,742**	**43,688**
Other Income	2e						
Other		-	-	-	-	-	-
						-	
		-	-	-	-	-	-
Total Income		**373,333**	**3,063**	**7,066**	-	**383,463**	**312,928**

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2022

EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Raising Funds	3a						
Costs of Generating Funds							
Costs of Fund Raising		-	-	-	-	-	-
		-	-	-	-	-	-
Charitable Activities	3b						
Church Activites							
Mission Giving and Donations		25,843	1,932	31,820	-	59,595	25,295
Diocesan Common Fund		113,209	-	-	-	113,209	112,955
Diocesan Common Fund Support		(10,000)	-	-	-	(10,000)	(9,413)
Salaries and Wages		108,902	-	-	-	108,902	96,910
Clergy and Staff Expenses		4,994	-	-	-	4,994	6,686
Church Expenses							
Church Expenses (Mission and Evangelism)		5,747	-	625	-	6,372	4,054
Church Running Expenses (incl Governance)		34,862	154	-	-	35,016	36,587
Church Utility Bills		6,191	-	-	-	6,191	5,072
Cost of Trading (Magazine, bookstall etc)		3,400	-	1,836	-	5,236	1,131
Trinity Centre (Including Salaries)		62,107	-	832	-	62,939	56,325
Major Capital Expenditure							
Major Repairs to the Church		-	-	-	-	-	-
Major Repairs to Church Hall/Property		795	-	-	-	795	1,863
New Building Work		-	-	-	-	-	-
		356,048	**2,086**	**35,113**	-	**393,248**	**337,464**
Other Expenditure	3c						
Other		-	-	-	-	-	-
		-	-	-	-	-	-
Total Expenditure		**356,048**	**2,086**	**35,113**	-	**393,248**	**337,464**

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2022	2021
Wages & Salaries	£145,970	£135,334
Average number of employees	16	17

The PCC employed a full-time Youth Minister, Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Administrator & Events Coordinator and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome assistants. The PCC also employs a verger, a gardener and a maintenance officer in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its parish share. None of the persons employed by the PCC are trustees.

The highest paid employee earned £28,759 during the year.

There were no employee benefits to key management personnel in the previous or current year.

The PCC uses the National Employment Savings Trust (NEST) for its pension payments.

5 (b) Trustees' remuneration and expenses and Related Parties

2 trustees were paid £1,424 (2021 £1,654) in respect of travel, subsistence, and telephone charges during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £16,392. (2021: £17,260)

5 (c) Fees for the examination of the accounts

	2022	2021
Independent Examiner's fees	£300	£300
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

£6,000 allocated to the Designated Sinking Fund for the replacement of Church heating boilers.

7 (a) Tangible Fixed Assets

The PCC own the Trinity Centre (within the curtilage of Holy Trinity) as well as the Glebe Field and 47 Wilderley Crescent. The values of these properties are not included in the balance sheet at value, the cost being zero. Please see the note in the Trustees Annual Report on page 3.

7 (b) Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Investments*	61,652	-	-	-	(4,282)	57,370
Total	**61,652**	-	-	-	(4,282)	**57,370**

**3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday*

8 Current Assets

8 (a) Debtors

All unrestricted	2022 £	2021 £
Gift Aid recoverable	36,405	25,600
Accrued income	804	898
Trade debtors	1,426	4,013
Other debtors (Café Connect CIC)	5,278	6,148
	43,913	**36,659**

8 (b) Cash at Bank and On Hand - 2022

	Unrestricted £	Designated £	Restricted £	2022 Total £	2021 £
Current Account	55,805	-	-	55,805	7,170
Instant Access	12,564	58,019	94,492	165,075	230,986
Petty Cash	20	-	-	20	20
Trinity Centre Bank a/c	670	-	-	670	1,220
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	6,653	47,812	-	54,465	53,758
	75,712	**105,831**	**100,374**	**281,917**	**299,036**

Cash at Bank and On Hand - 2021

	Unrestricted £	Designated £	Restricted £	2021 Total £	2020 £
Church centre current account	-	-	-	-	4,125
Current Account	7,170	-	-	7,170	16,921
Instant Access	57,559	50,888	122,539	230,986	228,963
Petty Cash	20	-	-	20	336
Trinity Centre Bank a/c	1,220	-	-	1,220	2,695
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	5,792	47,966	-	53,758	53,730
	71,761	**98,854**	**128,421**	**299,036**	**312,652**

9 Liabilities

All unrestricted

	2022 £	2021 £
9 (a) *Amounts falling due in one year*		
Accruals	4,203	4,653
Amounts Received in Advance	1,547	883
Other Creditors	4,904	5,199
	10,654	**10,735**

9 (b) *Amounts falling due after one year*

None

10 Summary of Assets by Fund - 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	57,370	-	-	-	57,370
Current Assets	119,625	105,831	100,374	-	325,830
Current Liabilities	(10,654)	-	-	-	(10,654)
	166,341	**105,831**	**100,374**	**-**	**372,546**

Summary of Assets by Fund - 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Investment Assets	61,652	-	-	-	61,652
Current Assets	108,421	98,854	128,421	-	335,696
Current Liabilities	(10,735)	-	-	-	(10,735)
	159,338	**98,854**	**128,421**	**-**	**386,613**

11 Summary of Fund Movements - 2022

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**159,338**	**373,333**	(356,048)	(4,282)	(6,000)	**166,341**
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	1,685	-	-	-	-	1,685
Cost of Living Fund	-	3,063	(1,932)			1,131
Sinking Fund	21,000	-	-	-	6,000	27,000
Glebe Field/Hilda Harding	47,966	-	(154)	-	-	47,812
	98,854	**3,063**	(2,086)	**-**	**6,000**	**105,831**

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2022

Restricted Funds						
Fiwila Partnership	55,747	-	(31,745)	-	-	24,002
Café Connect	6,148	-	(870)	-	-	5,278
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	168	-	(75)	-	-	93
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	38,025	1,200	(1,836)	-	-	37,389
CTK Piano Fund	-	705	(625)	-	-	80
Trinity Centre Kitchen Equip	-	6,031	(832)	-	-	5,199
Interior Decorating Scheme	5,882	-	-	-	-	5,882
	128,421	**7,936**	(35,983)	-	-	**100,374**
Endowment Funds	-	-	-	-	-	-
Total Funds	**386,613**	**384,333**	(394,118)	(4,282)	-	**372,546**

Explanatory note on each fund:

Designated funds:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2021 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Cost of Living Fund	Discretionary fund to help with cost of living crises .
Sinking Fund	Trinity Centre and Church contingency fund (Desigated in 2022 for new boliers).
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.

Restricted funds:

Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previouly held by Meole Brace Consolidated Charities for use by the poor of the Parish.
Sundry Restricted Receipts	Amounts due to third parties.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
CTK Piano Fund	Donation to Fund a Piano at Christ the King
Christmas Hampers	Donations for Hampers Christmas 2020.
Trinity Centre Kitchen Equip	Donation to fund new kitchen equipment at the Trinity Centre
Interior Decorating Scheme	Funds held by the diocese for the interanl redecoration of the vicarages.

Summary of Fund Movements - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**177,261**	**311,728**	(337,718)	**8,067**	-	**159,338**
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	(325)	-	-	1,685
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	47,966	-	-	-	-	47,966
	99,179	-	(325)	-	-	**98,854**

Restricted Funds						
Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	1,570	-	-	6,148
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	1,159	-	(991)	-	-	168
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	36,825	1,200	-	-	-	38,025
Interior Decorating Scheme	5,882	-	-	-	-	5,882
	126,642	**1,200**	**579**	-	-	**128,421**
Endowment Funds	-	-	-	-	-	-
Total Funds	**403,082**	**312,928**	(337,464)	**8,067**	-	**386,613**

12 SOFA Comparatives

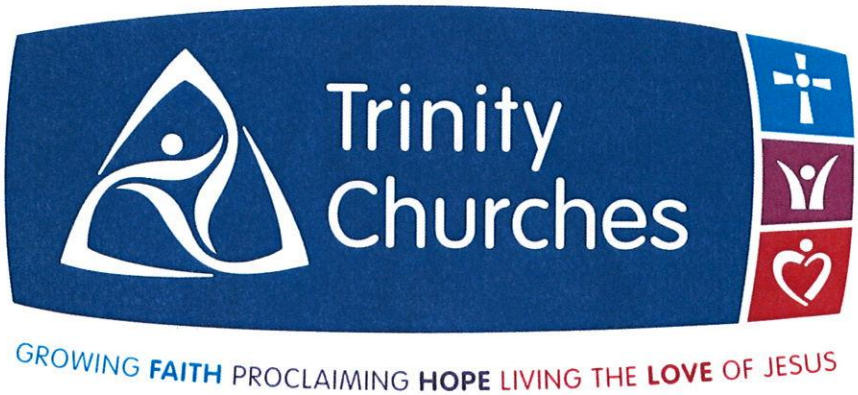
(previous year)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Voluntary Income	265,099	-	1,200	-	266,299
Activities for Generating Funds	-	-	-	-	-
Investments	2,941	-	-	-	2,941
Church Activities	43,688	-	-	-	43,688
Other	-	-	-	-	-
Total Income	**311,728**	-	**1,200**	-	**312,928**
Expenditure					
Church Activites	337,718	325	(579)	-	337,464
Raising Funds	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditure	**337,718**	**325**	(579)	-	**337,464**
Net income/(expenditure)	(25,990)	(325)	**1,779**	-	(24,536)
Net gain/(losses) on investment	8,067	-	-	-	8,067
Net Income/(Expenditure)	(17,923)	(325)	**1,779**	-	(16,469)
Transfer between Funds	-	-	-	-	-
Net Movement in Funds	(17,923)	(325)	1,779	-	(16,469)
Total Funds brought forward	**177,261**	**99,179**	**126,642**	-	**403,082**
Total Funds carried forward	**159,338**	**98,854**	**128,421**	-	**386,613**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, MEOLE BR

England & Wales - Charity number 1135066

Accounts



Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2021
Charity registration number: 1135066

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

Page 3-9	Trustees' Annual Report
Page 10	Independent Examiners Report
Page 11	Statement of Financial Activities
Page 12	Balance Sheet
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Trustees' Annual Report of the Parochial Church Council for the Year ended 31 December 2021

ABOUT US

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God."

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF.

The Parochial Church Council (PCC) is a registered charity No. 1135066

AIM and PURPOSE

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Centre complex of Holy Trinity, Meole Brace.

STRUCTURE, GOVERNANCE and MANAGEMENT

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet six times a year. PCC members who have served from 1 January 2021 to the date this report is approved are:

Ex Officio Members:	
Vicar	Revd Phil Cansdale (Chair) *
Associate Vicar	Revd Fiona Iddon *
Non stipendiary Associate Minister	Revd Valerie Pitt
Non stipendiary Associate Minister	Revd Charles Ruxton
Readers	Mr Gareth Evans Mrs Shirley Stevens
Parish Wardens:	Mrs Erica Staples * (Lay Vice-Chair) Ms Georgia Barton * (until 16th May 2021)
District Wardens	Mr Richard Boak *
Deanery Synod Representatives	Mr Steve Jones Mr Andrew Prichard

	Mr Rob Surl Mrs Catherine Cullup-Smith Sophie Black Sajan Khullar (until 16th May 2021) Joseph Penny (until 11th Jan 2021)
Elected members:	Mr Paul Bell Mr David Latcham Mr John Mowbray (Treasurer) * Mr Michael Hartland (until 16/05/2021) Mrs Sian Squire Mrs Olwen Abbott Mrs Sarah Irons (from 16th May 2021)
Officers of the PCC:	Revd William Small (Operations Manager) * (until 31st August 2021) Mr Kevin Pilsbury (Operations Manager) * (from 8th November 2021) Mrs Helen Hinton (Clerk to the meeting)

* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year, on ZOOM for the first half of the year given the impact of COVID. The Standing and Finance Committee also met six times.

Insurers:	Ecclesiastical Insurance Group Registered office Beaufort House, Brunswick Road, Gloucester GL1 1JZ.
Architect:	Arrol Architects Ltd, St Mary's Hall, St Mary's Court, Shrewsbury SY1 1EG
Bankers:	Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and The CBF Church of England Deposit Fund, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
Investment Managers	EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD

OBJECTIVES and ACTIVITIES

The Parochial Church Council of Meole Brace (the PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church building, the Trinity Centre, the Glebe field and 47 Wilderley Crescent which we own.

- Glebe Field - valued at £25,500 in March 2019 @ £15,000 per acre. As this is agricultural land, the PCC do not feel a further valuation is necessary at present

- 47 Wilderley Crescent – currently valued at £209,000, based on a Zoopla valuation.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish, and works with the staff team and other leaders in working out our shared vision of "growing faith, proclaiming hope and living the love of Jesus." On Sundays we do this as we gather together to worship, whether in person or online. During the week – in our Monday to Saturday lives – we do this wherever we are, on the 'frontlines' of our lives as well as in some of the more obvious gathering places of Café Connect, the Trinity Centre, the Meet Place, Radbrook Community Centre, local schools, residential homes and many other places.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

ACHIEVEMENTS, PERFORMANCE and REVIEW OF THE YEAR

2021 began in lockdown and uncertainty, and in some ways finished in a not dissimilar place with the arrival of the Omicron variant at Christmas. But during the year we were immensely pleased to have some greater opportunities to gather together, both online and in person. We remain committed to working out our vision of "growing faith, proclaiming hope and living the love of Jesus" in this ongoing season of recovery.

Looking back over the journey of 2021 there are many things that might be said. In particular:

- **A learning journey.** We provided space – on Sundays, midweek, in small groups, one-to-one, prayer labyrinth around the churchyard etc – to reflect on our COVID journey. Based around four key themes of "thankfulness, lamenting, learning and praying" this gave people opportunities to orient themselves and consider their journey of faith during a time of profound upheaval.
- **An online journey.** We continued to learn much about life online, and how 'being and doing church' could include a facebook congregation alongside those gathering in the building. Pyjama Church, Sunday gatherings, and the daily six o'clock live provided the core foundations of our hybrid church, as well as opportunities for ZOOM meet-ups or Whatsapp groups. We particularly welcomed the way our work with baptism families and wedding couples was supported by life online, and have continued to meet baptism parents online since the lifting of

many of the restrictions.

- **An all-ages journey.** Our work with children and youth remains an essential priority, and we have continued to invest staffing and volunteer resources towards this area of our life together. We said 'goodbye' to Judith Clarkson and welcomed Cerys Hughes as the new Children and Families Minister in 2021, and have appreciated in particular the emphasis on work with toddler groups. We also welcome ongoing opportunities to work in local schools, as well as our partnership with Shrewsbury Town Council in youth provision
- **A prayerful journey.** Over 2021 we often found opportunities to ask how people's faith had grown and deepened during lockdown, and in particular we were encouraged that many talked about a deepening of their prayer life and a strengthening of their spiritual life. Small groups continue to have a crucial part to play in this, as will the establishment of new patterns of praying for each other in our Sunday services at this stage of our COVID recovery.
- **A hospitable journey.** We'll have occasions elsewhere to celebrate the work of the Trinity Centre and of Café Connect, each in their own ways being an integral part of our vision at Trinity. They have both inevitably felt the impact of COVID, and it may take some more time for each of them to return to the healthy financial 'footing' which they were on before 2020. The signs are promising, and we continue to work towards finding new initiatives and vision in these areas of our life together.
- **A supportive journey.** I hope it fair to say that we have been learning about how small acts of service can go a long way, and how Christ-shaped ministry means we are to look out for those who are vulnerable in loving service. The Wellbeing Journey at the beginning of 2021 saw over sixty people think about what practical steps to put into place to keep a sense of wellbeing in an anxious world. We continued to see over a hundred households locally receiving food support, and a network of nearly 500 people from across Trinity Churches being part of a pastoral phone network.
- **A shared journey.** As the year began we were six months into our 'supportive relationship' with the neighbouring parish of Holy Trinity Belle Vue Church. This continued throughout the year, and we remain committed to working together to be missionally active and mutually supportive.

At the APCM – and elsewhere – we will have opportunities to outline some of the priorities we are living with and challenges which we are facing. In particular:

- **Lifelong and whole-life discipleship** remains an important theme for us at Trinity, and "everyone, everywhere, everyday and in everything" being equipped to follow Jesus Christ.
- **COVID recovery for the Trinity Centre and Café Connect** remains a priority, and finding a new wind of 'vision' to carry us through into a new season of life. We are looking again at some of the aspects of Café Refurbishment, as well as some plans for improving areas of the Trinity Centre.
- **The Glebe Field** project is gaining momentum again, and the working group have made some good progress in conversations with local residents, key stakeholders and the Town / County council. We hope to be able to have wider discussions as the summer approaches.
- **Our stewardship and financial health** in the midst of the many challenges faced locally and nationally, the cost of living "squeeze" and the fact that 2021 has seen another deficit accounts and we are forecasting the same for 2022. You'll read how we have healthy reserves at the moment, but in the long-term we do need to be making sure that we are encouraging the sort of radical generosity which we see Jesus speaking of and which we need pray is lived out across Trinity.

As always we would want to pay tribute to colleagues on the PCC and staff team for hard work and perseverance over the last twelve months.

FINANCIAL REPORT FROM THE HON TREASURER

2021 Finances Looking Back

Although we did see another significant deficit, before revaluations, in 2021 of £24.5k (2020 £20k) there were some encouraging signs of improvement, members giving was up slightly on 2020, the Trinity Centre started trading again and all staff were able to return to work. The deficit was created by a combination of decreases in the level of discount / support received in relation to the Parish Share, a lower recovery from Gift Aid and the Trinity Centre only being to open back up part was through the year. There were more than sufficient reserves to cover the deficit created by a second year of being impacted by the Covid 19 containment measures.

2022 Finances Looking Forward

The PCC does not expect the Trinity Centre bookings to return to pre-pandemic levels until later in 2022 at the earliest and has had to set another deficit budget for 2022. There has been a welcome reduction in the Parish Share which will help but the deficit was initially estimated to be about £16k when this was agreed in January of this year.

Since the budget was agreed though there have been several unforeseen world events that will have a material impact upon the agreed budget position as the year progresses. As such it is intended that a half year review of our position be conducted at the end of June, at which point it may prove necessary to update the budget to account for these unforeseen cost pressures.

	Unrestricted 2021 Actual		**Unrestricted 2020 Actual**
	£000's		£000's
Trinity Churches			
INCOME			
Member Giving	210		207
Tax Reclaim	36		44
Grant Income (Including JRS)	20		29
Wedding and Funeral Fees (net)	9		6
Trinity Centre and Hospitality	32		17
Other Income	6		11
Total Income	**312**		**314**
EXPENDITURE			
Administration	23		28
Children and Young People	4		3
Evangelism and Special Events	2		2
Parish Share	104		99
Ministry Expenses	8		8

Premises	15		12
Total Salaries (excluding Trinity Ctr)	100		102
Tithe	25		26
Trinity Centre Expenses	56		50
Support For Café Connect	1		4
Total Expenditure	**337**		**336**
Deficit	**(25)**		**(20)**

Note: the table is a useful summary of the actual income and expenditure for 2021 compared to 2021. These figures are for our everyday activities and do not include restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £84,250. At the year-end, unrestricted reserves stood at £159,338 (2020 £177,261). This means that there are funds available which we are able to invest in capital and mission projects that are being discussed at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

This Annual Report was approved by the PCC on 15th May 2022 and signed on their behalf by:

P J. Cansdale

Revd Phil Cansdale (Vicar)

Erica B Staples

Erica Staples (PCC Lay Vice-Chair)

Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: JONATHAN HILL ..... Date: 23/08/2022 .....

Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2021

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources							*see note 12 for full comparatives
Income and Endowments from:							
Donations and Legacies	2a	265,099	-	1,200	-	266,299	286,291
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	2,941	-	-	-	2,941	3,957
Church Activities	2d	43,688	-	-	-	43,688	26,270
Other	2e	-	-	-	-	-	-
Total		311,728	-	1,200	-	312,928	316,518
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	337,718	325	(579)	-	337,464	336,563
Other	3c	-	-	-	-	-	-
Total		337,718	325	(579)	-	337,464	336,563
Net Income/(Expenditure) before investment gains/(losses)		(25,990)	(325)	1,779	-	(24,536)	(20,045)
Net gain/(losses) on investments	7	8,067	-	-	-	8,067	(11,790)
Net Income/(Expenditure)		(17,923)	(325)	1,779	-	(16,469)	(31,835)
Transfer between Funds	6	-	-	-	-	-	-
Net Movement in Funds		(17,923)	(325)	1,779	-	(16,469)	(31,835)
Total Funds brought forward	11	177,261	99,179	126,642	-	403,082	434,917
Total Funds carried forward		159,338	98,854	128,421	-	386,613	403,082

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2021

Balance Sheet

		Total 2021 £	Total 2020 £
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	61,652	53,585
Total Fixed Assets		**61,652**	**53,585**
Current Assets			
Debtors and prepayments	8(a)	36,659	40,644
Cash at bank and in hand	8(b)	299,036	312,652
Total Current Assets		**335,696**	**353,296**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	10,735	3,800
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		**10,735**	**3,800**
Net Current Assets/(Liabilties)		**324,960**	**349,496**
Liabilities due after one year	9(b)		
Creditors		-	-
Deferred Parish Share		-	-
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**386,613**	**403,082**

Funds of the PCC	Total 2021 £	Total 2020 £
Unrestricted Funds		
General Fund	159,338	177,261
Designated Funds	98,854	99,179
Restricted Funds	128,421	126,642
Endowment Funds		
Total Funds	**386,613**	**403,082**

Approved by the Parochial Church Council on 15 May 2022 and signed on its behalf by:

Signature: .....

Name: The Revd Phil Cansdale (PCC Chairman)

The notes on pages 13 to 24 form part of these accounts

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Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

vernance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is nsufficient cost information available and therefore such assets are not valued in the financial statements.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and Legacies							
Voluntary Income							
Tax efficient planned giving	2a	144,170	-	-	-	144,170	175,969
Other planned giving		59,696	-	1,200	-	60,896	25,655
Collections at services		1,967	-	-	-	1,967	6,515
All other giving and voluntary receipts including special appeals		2,679	-	-	-	2,679	5,636
Gift Aid Recoverable		36,042	-	-	-	36,042	43,992
Legacies		274	-	-	-	274	-
Grants (recurring and one-off)		20,272	-	-	-	20,272	28,524
		265,099	**-**	**1,200**	**-**	**266,299**	**286,291**
Charitable Activities							
Activities for Generating Funds	2b						
Fundraising Activities		-	-	-	-	-	-
		-	**-**	**-**	**-**	**-**	**-**

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INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from Investments	2c						
Dividends		2,889	-	-	-	2,889	2,616
Bank Interest		52	-	-	-	52	1,341
		2,941	**-**	**-**	**-**	**2,941**	**3,957**
Income from Church Activities	2d						
Statutory Fees (retained by PCC)		8,519	-	-	-	8,519	6,525
Church Hire		117	-	-	-	117	97
Rent		-	-	-	-	-	-
Churchyard Contract		1,940	-	-	-	1,940	1,650
Trinity Centre Income		32,008	-	-	-	32,008	17,159
Other trading activites		1,104	-	-	-	1,104	839
		43,688	**-**	**-**	**-**	**43,688**	**26,270**
Other Income	2e						
Other		-	-	-	-	-	-
						-	
		-	**-**	**-**	**-**	**-**	**-**
Total Income		**311,728**	**-**	**1,200**	**-**	**312,928**	**316,518**

FAITH HOPE LOVE

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2021

EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Raising Funds	3a						
Costs of Generating Funds							
Costs of Fund Raising		-	-	-	-	-	-
		-	-	-	-	-	-
Charitable Activities	3b						
Church Activites							
Mission Giving and Donations		24,970	325	-	-	25,295	25,750
Diocesan Parish Share		112,955	-	-	-	112,955	112,955
Diocesan Parish Share Support		(9,413)	-	-	-	(9,413)	(14,120)
Salaries and Wages		96,910	-	-	-	96,910	99,340
Clergy and Staff Expenses		6,686	-	-	-	6,686	6,637
Church Expenses							
Church Expenses (Mission and Evangelism)		3,063	-	991	-	4,054	3,779
Church Running Expenses (incl Governance)		36,587	-	-	-	36,587	40,757
Church Utility Bills		5,072	-	-	-	5,072	5,974
Cost of Trading (Magazine, bookstall etc)		2,701	-	(1,570)	-	1,131	4,000
Trinity Centre (Including Salaries)		56,325	-	-	-	56,325	50,148
Major Capital Expenditure							
Major Repairs to the Church		-	-	-	-	-	-
Major Repairs to Church Hall/Property		1,863	-	-	-	1,863	1,344
New Building Work		-	-	-	-	-	-
		337,718	**325**	**(579)**	**-**	**337,464**	**336,563**
Other Expenditure	3c						
Other		-	-	-	-	-	-
		-	-	-	-	-	-
Total Expenditure		**337,718**	**325**	**(579)**	**-**	**337,464**	**336,563**

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2021	2020
Wages & Salaries	£135,334	£138,266
Average number of employees	17	16

The PCC employed a full-time Youth Minister, Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Parish Administrator, Admin Assistant and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome assistants. The PCC also employs a pre-school worker, a verger, a gardener and a maintenance officer in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its parish share. None of the persons employed by the PCC are trustees.

The highest paid employee earned £24,314, including employers NI and pension, during the year.

There were no employee benefits to key management personnel in the previous or current year.

The PCC uses the National Employment Savings Trust (NEST) for its pension payments.

5 (b) Trustees' remuneration and expenses and Related Parties

1 trustee was paid £1,654 (2020 £1,593) in respect of travel, subsistence, and telephone charges during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £17,260.

5 (c) Fees for the examination of the accounts

	2021	2020
Independent Examiner's fees	£300	£300
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

No transfers

FAITH HOPE LOVE

7 Fixed Asset Investments

	At 1st Jan 2021 £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec 2021 £
Unrestricted funds						
Investments*	53,585	-	-	-	8,067	61,652
Total	**53,585**	**-**	**-**	**-**	**8,067**	**61,652**

**3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday*

8 Current Assets

8 (a) Debtors

All unrestricted	2021 £	2020 £
Gift Aid recoverable	25,600	31,499
Accrued income	898	664
Trade debtors	4,013	1,202
Other debtors (Café Connect CIC)	6,148	7,279
	36,659	**40,644**

8 (b) Cash at Bank and On Hand - 2021

	Unrestricted £	Designated £	Restricted £	2021 Total £	2020 £
Church centre current account	-	-	-	-	4,125
Current Account	7,170	-	-	7,170	16,921
Instant Access	57,559	50,888	122,539	230,986	228,963
Petty Cash	20	-	-	20	336
Trinity Centre Bank a/c	1,220	-	-	1,220	2,695
Interior Decorating Scheme	-	-	5,882	5,882	5,882
CBF Deposit (Hilda Harding)	5,792	47,966	-	53,758	53,730
	71,761	**98,854**	**128,421**	**299,036**	**312,652**

Cash at Bank and On Hand - 2020

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Cambridge and Counties	-	-	-	-	53,154
Church centre current account	4,125	-	-	4,125	4,125
Current Account	16,921	-	-	16,921	19,234
Instant Access	56,990	51,213	120,760	228,963	170,397
Short Term Deposit	-	-	-	-	20,278
Petty Cash	336	-	-	336	-
Trinity Centre Bank a/c	2,695	-	-	2,695	5,406
Interior Decorating Scheme	-	-	5,882	5,882	5,943
CBF Deposit (Hilda Harding)	5,764	47,966	-	53,730	53,503
	86,831	**99,179**	**126,642**	**312,652**	**332,040**

9 Liabilities

All unrestricted

	2021 £	2020 £
9 (a) *Amounts falling due in one year*		
Accruals	4,653	1,088
Amounts Received in Advance	883	318
Other Creditors	5,199	2,394
	10,735	**3,800**

9 (b) *Amounts falling due after one year*

None

10 Summary of Assets by Fund - 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	61,652	-	-	-	61,652
Current Assets	108,421	98,854	128,421	-	335,696
Current Liabilities	(10,735)	-	-	-	(10,735)
	159,338	**98,854**	**128,421**	**-**	**386,613**

Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	53,585	-	-	-	53,585
Current Assets	127,475	99,179	126,642	-	353,296
Current Liabilities	(3,800)	-	-	-	(3,800)
	177,261	**99,179**	**126,642**	**-**	**403,082**

11 Summary of Fund Movements - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**177,261**	**311,728**	**(337,718)**	**8,067**	**-**	**159,338**
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	(325)	-	-	1,685
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	47,966	-	-	-	-	47,966
	99,179	**-**	**(325)**	**-**	**-**	**98,854**
Restricted Funds						
Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	1,570	-	-	6,148
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	1,159	-	(991)	-	-	168
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	36,825	1,200	-	-	-	38,025
Interior Decorating Scheme	5,882	-	-	-	-	5,882
	126,642	**1,200**	**579**	**-**	**-**	**128,421**
Endowment Funds	**-**	**-**	**-**	**-**	**-**	**-**
Total Funds	**403,082**	**312,928**	**(337,464)**	**8,067**	**-**	**386,613**

FAITH HOPE LOVE

Explanatory note on each fund:

Designated funds:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2021 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Sinking Fund	Trinity Centre and Church contingency fund.
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.

Restricted funds:

Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previouly held by Meole Brace Consolidated Charities for use by the poor of the Parish.
Sundry Restricted Receipts	Amounts due to third parties.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
Christmas Hampers	Donations for Hampers Christmas 2020
Interior Decorating Scheme	Funds held by the diocese for the interanl redecoration of the vicarages

Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**209,216**	**314,159**	**(334,324)**	**(11,790)**	**-**	**177,261**
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2021 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	-	-	-	2,010
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	47,966	-	-	-	-	47,966
	99,179	**-**	**-**	**-**	**-**	**99,179**
Restricted Funds						
Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	-	-	-	4,578
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	-	1,159	-	-	-	1,159
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	37,803	1,200	(2,178)	-	-	36,825
Interior Decorating Scheme	5,943	-	(61)	-	-	5,882
	126,522	**2,359**	**(2,239)**	**-**	**-**	**126,642**
Endowment Funds	**-**	**-**	**-**	**-**	**-**	**-**
Total Funds	**434,917**	**316,518**	**(336,563)**	**(11,790)**	**-**	**403,082**

FAITH HOPE LOVE

12 SOFA Comparatives

(previous year)

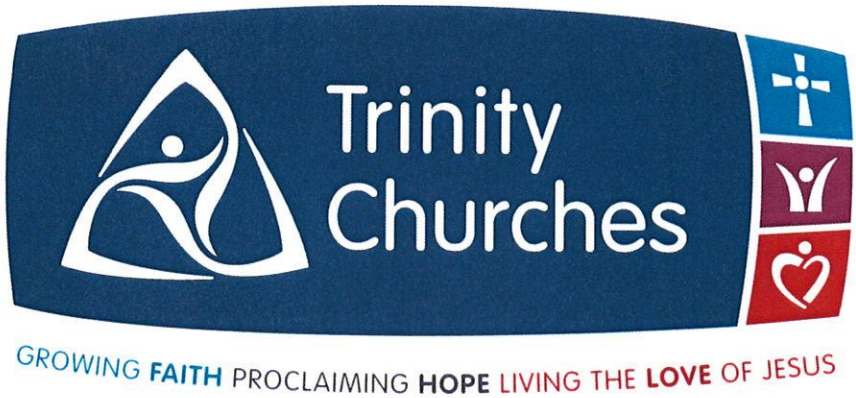
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Voluntary Income	283,932	-	2,359	-	286,291
Activities for Generating Funds	-	-	-	-	-
Investments	3,957	-	-	-	3,957
Church Activities	26,270	-	-	-	26,270
Other	-	-	-	-	-
Total Income	**314,159**	**-**	**2,359**	**-**	**316,518**
Expenditure					
Church Activites	334,324	-	2,239	-	336,563
Raising Funds	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditure	**334,324**	**-**	**2,239**	**-**	**336,563**
Net income/(expenditure)	**(20,165)**	**-**	**120**	**-**	**(20,045)**
Net gain/(losses) on investment	(11,790)	-	-	-	(11,790)
Net Income/(Expenditure)	**(31,955)**	**-**	**120**	**-**	**(31,835)**
Transfer between Funds	-	-	-	-	-
Net Movement in Funds	(31,955)	-	120	-	(31,835)
Total Funds brought forward	**209,216**	**99,179**	**126,522**	**-**	**434,917**
Total Funds carried forward	**177,261**	**99,179**	**126,642**	**-**	**403,082**

FAITH HOPE LOVE

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, MEOLE BR

England & Wales - Charity number 1135066

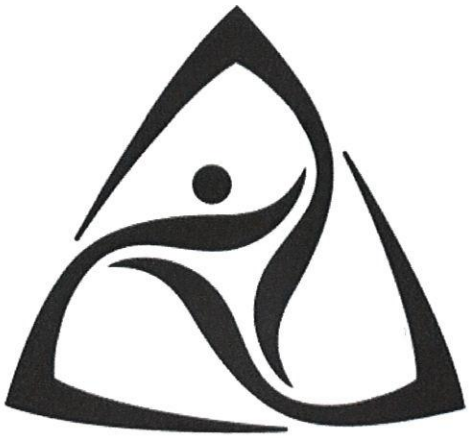
Accounts



Annual Report and Financial Statements of the Parochial Church Council of Meole Brace

For the year ended 31st December 2020
Charity registration number: 1135066

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY



Page 3-9	Trustees' Annual Report
Page 10	Independent Examiners Report
Page 11	Statement of Financial Activities
Page 12	Balance Sheet
Page 13-24	Notes to the Financial Statements

Trustees' Annual Report of the Parochial Church Council for the Year ended 31 December 2019

ABOUT US.

"We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God."

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF.

The Parochial Church Council (PCC) is a registered charity No. 1135066

AIM and PURPOSE

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Centre complex of Holy Trinity, Meole Brace.

STRUCTURE, GOVERNANCE and MANAGEMENT

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet six times a year. PCC members who have served from 1st January 2020 to the date this report is finalised are:

Vicar:	Revd Phil Cansdale (Chairman) *
Associate Vicar	Revd Fiona Iddon (from 16th July 2020) *
Non stipendiary Associate Minister	Revd Valerie Pitt
Non stipendiary Associate Minister	Revd Charles Ruxton
Readers	Mr Gareth Evans
	Mrs Shirley Stevens
Parish Wardens:	Mrs Erica Staples *
	Ms Georgia Barton *
District Wardens	Mr Richard Boak *
Deanery Synod Representatives	Mrs Olwen Abbott (till 18th October 2020)
	Mr Simon Cullup-Smith (till 18th October 2020)
	Mrs Polly Haigh (till 18th October 2020)

	Mrs Rachel Woods (till 18th October 2020) Mr Steve Jones Mr Andrew Prichard Mr Rob Surl Mrs Catherine Cullup-Smith (from 18th October 2020) Sophie Black (from 18th October 2020) Sajan Khullar (from 18th October 2020) Joseph Penny (from 18th October 2020 to Jan 2021)
DCC Elected members:	Mr Paul Bell Mr David Latcham Mr John Mowbray Mr Michael Hartland Mrs Sian Squire Mrs Olwen Abbott (from 18th October 2020)
Officers of the PCC:	Revd William Small (Operations Manager until 24th Aug 21)* Kevin Pilsbury Operations Manager from 13th Sept 21)* Mrs Helen Hinton (Clerk to the meeting)

* Denotes membership of Standing and Finance Committee

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The PCC met six times over the year, mostly on ZOOM given the impact of COVID.

Insurers:	Ecclesiastical Insurance Group Registered office Beaufort House, Brunswick Road, Gloucester GL1 1JZ.
Architect:	Arrol & Snell Ltd, St Mary's Court, Shrewsbury, SY1 1EG
Bankers:	Lloyds Bank, Pride Hill, Shrewsbury SY1 1DG and Cambridge & Counties Bank, Charnwood Court, 5B New Walk, Leicester LE1 6TE
Investment Managers	EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance, St Marys House, The Close, Lichfield WS13 7LD

OBJECTIVES and ACTIVITIES

The Parochial Church Council of Meole Brace (the PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church building, the Trinity Centre, the Glebe field, and 47 Wilderley Crescent which we own.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Meole Brace, Radbrook Green, the town of Shrewsbury and beyond. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Meole Brace it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

ACHIEVEMENTS, PERFORMANCE and REVIEW OF THE YEAR

2020 has been a year like no other, and at this stage of life it does perhaps feel too soon to speak with great confidence about the impact of COVID on the life of individuals, of the church, and of communities and further afield.

In many ways much is the same, and yet much is different, as we enter this new season of COVID in mid 2021:

- **We have lost much and need to learn, listen and lament.** We cannot underestimate the impact that COVID and lockdown has had on individuals and families, and that is true also for us as a church family. We remember with huge sadness those who have died over the last year, for whom we have not yet had sufficient opportunity to meet and mourn. We weep for lost opportunities, and for those former areas of church life which may never return to how it was before. We recognise too the pastoral and personal impact on people's wellbeing, especially for those who have been shielding, those living on their own, and a generation of young people who have lived with huge uncertainty. In this current period of recovery we are looking to find continued ways of helping people reflect on their pandemic experience.
- **We have learned much about life online.** We remain grateful to many who have been involved in serving and leading in our online life. Weekly pyjama church in partnership with Shrewsbury deanery, mid morning gatherings, online youth and children meet ups, midweek learning hubs, small group ZOOMs, phone church and the daily six o'clock live have seen hundreds of people connect up with the life of the church on a weekly basis. Exact numbers are perhaps difficult to come by, but particularly in the early days of lockdown significantly more people were accessing church online than they would have done in person. Looking ahead from here we remain committed to what is called a 'hybrid church', helping people to gather both in a building as well as online.
- **We remain a people of prayer.** A recent survey of people from across Trinity talked about

how faith has grown through lockdown, and in particular we were encouraged that many talked about a deepening of their prayer life and a strengthening of their spiritual life. Since March 2020 we have met daily for six o'clock live, as well as producing four different versions of a prayer booklet which have seen hundreds of copies being given to people locally. We hosted a week of 24-7 prayer in November 2020 which was a very good opportunity for many different people to share in the joys of praying together for our church and our nation.

- **We've sought to serve and bless where we can.** Our gratitude too goes to those who have sought to serve and be a blessing in local communities. Much of this has been neighbour to neighbour, and people listening, loving and praying on their doorsteps. Some of this has been more organised, with well over a hundred households locally receiving food support, and a network of nearly 500 people from across Trinity Churches being part of a pastoral phone network. There's also a growing appreciation of our churchyard as community spaces where people can come and simply 'be', and we recognise the huge potential of this as we continue to discern how best to use the gift of the Glebe Field for generations to come.

We will be outlining at the May APCM some of our priorities for this next season of our life together. There is a saying which reads "think long term, prepare medium term, plan short term", and in the current situation we find ourselves in this feels like wise advice in the light of uncertainties over the next stages of life opening up.

- **Sunday worship.** Our Sunday life currently features a 9am and 11am service at Meole Brace, and then increasing monthly provision for other services in the parish, particularly those which are able to meet outdoors. Easter Day saw nine gatherings across the parish, as well as one at Belle Vue church, and we recognise that smaller services and outdoors is an effective way of helping people to gather to worship.
- **Youth & Children.** We're excited that many parts of our youth and childrens provision are beginning again, both on Sundays and midweek. This next few weeks also sees the recruitment of a new Children & Families minister following the retirement of Judith Clarkson in summer 2021.
- **The Trinity Centre** is beginning to open its doors once more, helped by CLOISTERS pop-up café in the courtyard, though we recognise it will be a long time before there is anything like the hustle-and-bustle of life there which we knew before.
- **Café Connect.** We await government legislation on the re-opening of indoor hospitality which would mean Café Connect in Radbrook can open its doors once more.
- **Staff Team.** Let me pay tribute to colleagues for hard work and perseverance over the last twelve months, as well as recognise that some are still currently on furlough. We will continue to monitor how to support members of the ministry leadership team and office team as we work together through these next months in what feels like new ways of doing and being church.

Through all of this we remain committed to being a people who are "growing faith, proclaiming hope and living the love of Jesus." Following the work carried out in 2019 we've been glad to have this as part of our DNA, and in the way we communicate, pray and plan to have these core principles of our life together.

FINANCIAL REPORT FROM THE HON TREASURER

2020 Finances Looking Back

2020 was a challenging year with several of our sources of income being hit by the Covid containment measures, wedding and funeral fees, cash collections, envelopes and Trinity centre income all taking a hit. The PCC preventing laying off any of the staff by using the government's job retention scheme (JRS) and members switching their giving to electronic options kept the income coming in. Administrative spend was up as we needed to upgrade software and servers in the office. The Diocese helped out by reducing the Parish Share and we were able to use some of that to keep Café Connect afloat. We did have to dip into our reserves by £20,000 but were so

greatly blessed in so many ways through such difficult times.

2021 Finances Looking Forward

The PCC did not set a budget for 2021, instead we are monitoring the situation and flexing our expenditure as needed. We should be able to align the return of activities in the Churches and the Trinity Centre with the end of the Job Retention Scheme and are keeping administrative and running costs down during lockdown. We may well need to draw on reserves again in 2021 as we start the process of restoration but we know we have the resources needed to get through.

	2020 Actual		**2019 Actual**
	£000's		£000's
Trinity Churches			
INCOME			
Giving (Inc tax reclaim)	255		270
Grant Income (Including JRS)	29		3
Wedding and Funeral Fees (net)	6		18
Trinity Centre and Hospitality	17		63
Other Income	7		12
Total Income	**314**		**366**
EXPENDITURE			
Administration	28		17
Children and Young People	3		4
Evangelism and Special Events	2		6
Parish Share	99		111
Ministry Expenses	8		9
Premises	12		17
Total Salaries (excluding Trinity Ctr)	102		102
Tithe	26		35
Trinity Centre Expenses	50		59
Support For Café Connect	4		
Total Expenditure	**334**		**360**
2019 Surplus			**6**
2020 Deficit	**20**		

Note: the table is a useful summary of the actual income and expenditure for 2020 compared to 2019. These figures are for our everyday activities and do not include restricted income and expenditure, such as disbursements from the Pat Wedge legacy and gains and losses on investments. Full examined statutory financial accounts are attached in the fuller report.

Reserves Policy

The PCC aims to keep a minimum of 3 months running costs as working capital, approximately £100,000. At the year-end, unrestricted reserves stood at £178,223. This means that there are funds available which we are able to invest in capital and mission projects that are being discussed

at the moment.

Funds are also set aside in designated reserves for new Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term.

Related Parties

Donations from related parties (PCC members) during the year were £13,280 (2019 £15,645).

Fundraising

A continued priority for 2020 has been the work of a renewed "Stewardship Group" who look at the longer-term strategic challenges and opportunities which lie ahead. This group met a number of times over the year, looking at a number of themes like how best to communicate about stewardship, how to encourage new forms of giving, and legacy giving.

The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Following a discussion in 2020 we retain our current PCC decision that we would not apply for such lottery funding.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standing item on every PCC agenda.

This Annual Report was approved by the PCC on 16th May 2021 and signed on their behalf by:

Revd Phil Cansdale (Vicar)

Erica Staples (PCC Lay Vice-Chair)

Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

Registered Charity number 1135066

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 22/10/2021.

Jonathan Hill FCMA, CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2020

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming Resources							*see note 12 for full comparatives
Income and Endowments from:							
Donations and Legacies	2a	283,932	-	2,359	-	286,291	289,303
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	3,957	-	-	-	3,957	4,685
Church Activities	2d	26,270	-	-	-	26,270	88,856
Other	2e	-	-	-	-	-	59,193
Total		314,159	-	2,359	-	316,518	442,037
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	-
Church Activities	3b	334,324	-	2,239	-	336,563	377,020
Other	3c	-	-	-	-	-	5,537
Total		334,324	-	2,239	-	336,563	382,557
Net Income/(Expenditure) before investment gains/(losses)		(20,165)	-	120	-	(20,045)	59,480
Net gain/(losses) on investments	7	(11,790)	-	-	-	(11,790)	10,053
Net Income/(Expenditure)		(31,955)	-	120	-	(31,834)	69,533
Transfer between Funds	6	-	-	-	-	-	-
Net Movement in Funds		(31,955)	-	120	-	(31,834)	69,533
Total Funds brought forward	11	209,216	99,179	126,522	-	434,917	365,384
Total Funds carried forward		177,261	99,179	126,642	-	403,082	434,917

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury
Financial Statements for the Year Ended 31st December 2020

Balance Sheet

		Total 2020 £	Total 2019 £
Fixed Assets			
Tangible Assets		-	-
Investment Assets	7	53,585	65,375
Total Fixed Assets		**53,585**	**65,375**
Current Assets			
Debtors and prepayments	8(a)	40,644	44,645
Cash at bank and in hand	8(b)	312,652	332,040
Total Current Assets		**353,296**	**376,685**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	3,800	7,143
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Total Current Liabilities		**3,800**	**7,143**
Net Current Assets/(Liabilties)		**349,496**	**369,542**
Liabilities due after one year	9(b)		
Creditors		-	-
Deferred Parish Share		-	-
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**403,082**	**434,917**

Funds of the PCC	Total 2020 £	Total 2019 £
Unrestricted Funds		
General Fund	177,261	209,216
Designated Funds	99,179	99,179
Restricted Funds	126,642	126,522
Endowment Funds		
Total Funds	**403,082**	**434,917**

Approved by the Parochial Church Council on the 16th of May 2021 and signed on its behalf by:

Signature: .....

Name: The Revd Phil Cansdale (PCC Chairman)

The notes on pages 13 to 24 form part of these accounts

FAITH HOPE LOVE

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Accounting Policies continued

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and Legacies							
Voluntary Income							
Tax efficient planned giving	2a	175,969	-	-	-	175,969	174,013
Other planned giving		24,455	-	1,200	-	25,655	22,947
Collections at services		6,515	-	-	-	6,515	16,154
All other giving and voluntary receipts including special appeals		4,477	-	1,159	-	5,636	19,686
Gift Aid Recoverable		43,992	-	-	-	43,992	43,503
Legacies		-	-	-	-	-	10,000
Grants (recurring and one-off)		28,524	-	-	-	28,524	3,000
		283,932	**-**	**2,359**	**-**	**286,291**	**289,303**
Charitable Activities							
Activities for Generating Funds	2b						
Fundraising Activities		-	-	-	-	-	-
		-	-	-	-	-	-

INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from Investments	2c						
Dividends		2,616	-	-	-	2,616	3,240
Bank Interest		1,341	-	-	-	1,341	1,445
		3,957	**-**	**-**	**-**	**3,957**	**4,685**
Income from Church Activities	2d						
Statutory Fees (retained by PCC)		6,525	-	-	-	6,525	18,019
Church Hire		97	-	-	-	97	2,028
Rent		-	-	-	-	-	-
Churchyard Contract		1,650	-	-	-	1,650	-
Trinity Centre Income		17,159	-	-	-	17,159	62,846
Other trading activites		839	-	-	-	839	5,963
		26,270	**-**	**-**	**-**	**26,270**	**88,856**
Other Income	2e						
Other		-	-	-	-	-	59,193
						-	
		-	**-**	**-**	**-**	**-**	**59,193**
Total Income		**314,159**	**-**	**2,359**	**-**	**316,518**	**442,037**

FAITH HOPE LOVE

The PCC of Holy Trinity Church, Meole Brace, Shrewsbury

Financial Statements for the Year Ended 31st December 2020

EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Raising Funds	3a						
Costs of Generating Funds							
Costs of Fund Raising		-	-	-	-	-	-
		-	-	-	-	-	-
Charitable Activities	3b						
Church Activites							
Mission Giving and Donations		25,750	-	-	-	25,750	38,034
Diocesan Parish Share		98,835	-	-	-	98,835	110,876
Salaries and Wages		99,340	-	-	-	99,340	99,296
Clergy and Staff Expenses		6,637	-	-	-	6,637	7,534
Church Expenses							
Church Expenses (Mission and Evangelism)		3,779	-	-	-	3,779	6,316
Church Running Expenses (incl Governance)		38,518	-	2,239	-	40,757	30,411
Church Utility Bills		5,974	-	-	-	5,974	10,726
Cost of Trading (Magazine, bookstall etc)		4,000	-	-	-	4,000	-
Trinity Centre (Including Salaries)		50,148	-	-	-	50,148	59,173
Major Capital Expenditure							
Major Repairs to the Church		-	-	-	-	-	-
Major Repairs to Church Hall/Property		1,344	-	-	-	1,344	14,654
New Building Work		-	-	-	-	-	-
		334,324	**-**	**2,239**	**-**	**336,563**	**377,020**
Other Expenditure	3c						
Other (Cost of Land Acquisition)		-	-	-	-	-	5,537
		-	**-**	**-**	**-**	**-**	**5,537**
Total Expenditure		**334,324**	**-**	**2,239**	**-**	**336,563**	**382,557**

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4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

	2020	2019
Wages & Salaries	£138,266	£133,897
Average number of employees	16	16

The PCC employed a full-time Youth Minister, Children's Minister and Pioneer Community Minister (currently a job share). The Church Office team is made up of the Operations Manager, Parish Administrator, Admin Assistant and Finance Clerk, whilst the Trinity Centre is overseen by the Events Manager and team of Welcome assistants. The PCC also employs a pre-school worker, a verger, a gardener and a maintenance officer in part-time roles. The vicar and associate vicar are employed by the Diocese of Lichfield under Common Tenure, and the parish contributes towards these posts through its parish share. None of the persons employed by the PCC are trustees.

The highest paid employee earned £25,625 during the year.

There were no employee benefits to key management personnel in the previous or current year.

5 (b) Related Parties

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £13,280.

5 (c) Fees for the examination of the accounts

	2020	2019
Independent Examiner's fees	£300	£300
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	-

6 Analysis of Transfer between Funds

No transfers

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7 Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Investments*	65,375	-	-	-	(11,790)	53,585
Total	**65,375**	**-**	**-**	**-**	**(11,790)**	**53,585**

**3,904 M&G Charitable Units at Market Value 31st December, managed by EFG Harris Allday*

8 Current Assets

8 (a) Debtors

All unrestricted	2020 £	2019 £
Gift Aid recoverable	31,499	31,528
Accrued income	664	-
Trade debtors	1,202	5,838
Other debtors (Café Connect CIC)	7,279	7,279
	40,644	**44,645**

8 (b) Cash at Bank and On Hand - 2020

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Cambridge and Counties	-	-	-	-	53,154
Church centre current account	4,125	-	-	4,125	4,125
Current Account	16,921	-	-	16,921	19,234
Instant Access	56,990	51,213	120,760	228,963	170,397
Short Term Deposit	-	-	-	-	20,278
Petty Cash	336	-	-	336	-
Trinity Centre Bank a/c	2,695	-	-	2,695	5,406
Interior Decorating Scheme	-	-	5,882	5,882	5,943
CBF Deposit (Hilda Harding)	5,764	47,966	-	53,730	53,503
	86,831	**99,179**	**126,642**	**312,652**	**332,040**

Cash at Bank and On Hand - 2019

	Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
Cambridge and Counties	53,154	-	-	53,154	52,184
Church centre current account	4,125	-	-	4,125	4,125
Current Account	19,234	-	-	19,234	4,400
Instant Access	(1,395)	51,213	120,579	170,397	188,308
Short Term Deposit	20,278	-	-	20,278	20,136
Petty Cash	-	-	-	-	84
Trinity Centre Bank a/c	5,406	-	-	5,406	6,519
Interior Decorating Scheme	-	-	5,943	5,943	-
CBF Deposit (Hilda Harding)	5,537	47,966	-	53,503	-
	106,339	**99,179**	**126,522**	**332,040**	**275,756**

9 Liabilities

All unrestricted

	2020 £	2019 £
9 (a) *Amounts falling due in one year*		
Accruals	1,088	3,277
Amounts Received in Advance	318	633
Other Creditors	2,394	3,233
	3,800	**7,143**

9 (b) *Amounts falling due after one year*

None

10 Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	53,585	-	-	-	53,585
Current Assets	127,475	99,179	126,642	-	353,296
Current Liabilities	(3,800)	-	-	-	(3,800)
	177,261	**99,179**	**126,642**	**-**	**403,082**

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Summary of Assets by Fund - 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	65,375	-	-	-	65,375
Current Assets	150,984	99,179	126,522	-	376,685
Current Liabilities	(7,143)	-	-	-	(7,143)
	209,216	**99,179**	**126,522**	**-**	**434,917**

11 Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**209,216**	**314,159**	**(334,324)**	**(11,790)**	**-**	**177,261**
Designated Funds						
School House Fund	5,703	-	-	-	-	5,703
2020 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	-	-	-	2,010
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	47,966	-	-	-	-	47,966
	99,179	**-**	**-**	**-**	**-**	**99,179**
Restricted Funds						
Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	-	-	-	4,578
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Christmas Hampers	-	1,159	-	-	-	1,159
Sundry Restricted Receipts	18,189	-	-	-	-	18,189
Living Stones	37,803	1,200	(2,178)	-	-	36,825
Interior Decorating Scheme	5,943	-	(61)	-	-	5,882
	126,522	**2,359**	**(2,239)**	**-**	**-**	**126,642**
Endowment Funds	**-**	**-**	**-**	**-**	**-**	**-**
Total Funds	**434,917**	**316,518**	**(336,563)**	**(11,790)**	**-**	**403,082**

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Explanatory note on each designated, restricted and endowment fund:

School House Fund	Proceeds from the sale of the School House, for future upkeep of property.
2020 Vision/Living Stones	Seed fund for the Living Stones projects.
Clergy Discretionary	Residue of a gift, used at the clergy's discretion.
Sinking Fund	Trininy Centre and Church contingency fund.
Fiwila Partnership	Legacy to be used for Children's education in Africa.
Café Connect	Surplus from the project held on behalf of Community Interest Company.
Meole Brace Youth Club	Grants received for use in the community.
Social Action	Previouly held by Meole Brace Consolidated Charities for use by the poor of the
Sundry Restricted Receipts	Amounts due to third parties.
Living Stones	Funds raised in 2017. Two projects awaiting completion, the Meet Place and Café Connect.
Glebe Field/Hilda Harding	Net proceeds from land swap with the Diocese. Held for future projects that honour the legacy.
Christmas Hampers	Donations for Hampers Christmas 2020

Summary of Fund Movements - 2019

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**193,162**	**366,392**	**(360,391)**	**10,053**	**-**	**209,216**
Designated Funds						
School House Fund	19,061	-	(13,358)	-	-	5,703
2020 Vision/Living Stones	22,500	-	-	-	-	22,500
Clergy Discretionary	2,010	-	-	-	-	2,010
Sinking Fund	21,000	-	-	-	-	21,000
Glebe Field/Hilda Harding	-	53,503	(5,537)	-	-	47,966
	64,571	**53,503**	**(18,895)**	**-**	**-**	**99,179**
Restricted Funds						
Fiwila Partnership	55,747	-	-	-	-	55,747
Café Connect	4,578	-	-	-	-	4,578
Meole Brace Youth Club	1,968	-	-	-	-	1,968
Social Action	2,294	-	-	-	-	2,294
Sundry Restricted Receipts	3,189	15,000	-	-	-	18,189
Living Stones	39,875	1,200	(3,272)	-	-	37,803
Interior Decorating Scheme	-	5,943	-	-	-	5,943
	107,651	**22,143**	**(3,272)**	**-**	**-**	**126,522**
Endowment Funds	**-**	**-**	**-**	**-**	**-**	**-**
Total Funds	**365,384**	**442,038**	**(382,558)**	**10,053**	**-**	**434,917**

12 SOFA Comparatives

(previous year)

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Voluntary Income	273,103	-	16,200	-	289,303
Activities for Generating Funds	-	-	-	-	-
Investments	4,432	253	-	-	4,685
Church Activities	88,857	-	-	-	88,857
Other	-	53,250	5,943	-	59,193
Total Income	**366,392**	**53,503**	**22,143**	**-**	**442,038**
Expenditure					
Church Activites	360,391	13,358	3,272	-	377,021
Raising Funds	-	-	-	-	-
Other	-	5,537	-	-	5,537
Total Expenditure	**360,391**	**18,895**	**3,272**	**-**	**382,558**
Net income/(expenditure)	**6,001**	**34,608**	**18,871**	**-**	**59,480**
Net gain/(losses) on investment	10,053	-	-	-	10,053
Net Income/(Expenditure)	**16,054**	**34,608**	**18,871**	**-**	**69,533**
Transfer between Funds	-	-	-	-	-
Net Movement in Funds	16,054	34,608	18,871	-	69,533
Total Funds brought forward	**193,162**	**64,571**	**107,651**	**-**	**365,384**
Total Funds carried forward	**209,216**	**99,179**	**126,522**	**-**	**434,917**