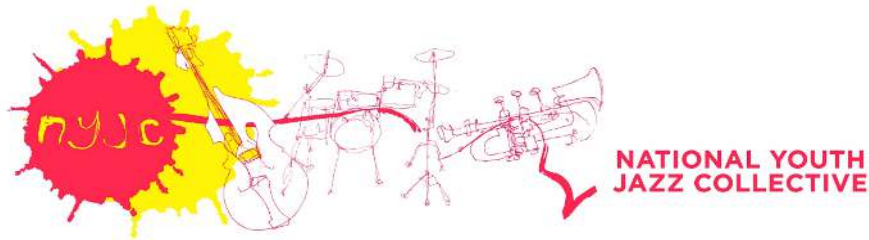


Company number 6978971
Charity number 1135060



The National Youth Jazz Collective

(A company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31st March 2023

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Legal and administrative information

Registered company number	6978971 (England and Wales)
Registered charity number	1135060
Directors and Trustees:	Robert Allan Eireann Attridge Jonathan Baggaley Daniel Francis Ruth Herbert Yvonne Ile Jonathan Kuhles James Joseph Daniel Mar-Molinero Christine Steuer (nee Allen) Charles Widdicombe
Company secretary	Christopher Wright
Artistic director	Elisabeth Barratt
Registered office	The Music Base King's Place 90 York Way London N1 9AG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiner	David Denton

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
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NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2023. The Trustees confirm that the reported financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing documents, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2015 (Charities SORP FRS 102).

Structure, governance and management

Governing document

The National Youth Jazz Collective is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated July 2009.

The company is registered as a charity with the Charity Commission. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors must all retire from office at the first annual general meeting, unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. Elections take place at the AGM: recruits can be co-opted at an EGM, their status to be formally determined at the AGM.

Pertinent skills relating to the activities of the charity are well represented on the Board. When particular skills are lost or considered absent, individuals are approached to offer themselves for election to the Board.

Induction and training of new trustees

All current trustees are already familiar with the practical work of the charity. New trustees are invited first to attend a meeting with the Board members and executive before committing themselves to being recruited. The charity's literature and activities are such as to allow them to familiarise themselves with the charity and the context within which it operates. In an initial meeting with potential new directors, the Board covers:

- The obligations of Board members;
- The main documents which set out the operational framework of the charity including the Memorandum and Articles;
- Current activities of the charity;
- Resourcing and the current financial position of the charity;
- Future plans and objectives;
- Strengths and weaknesses of the charity.

Relevant and up to date Charity Commission publications are made available to new trustees, advising them of their legal responsibilities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

Organisational structure

The Board comprises a minimum of 3 members, and no maximum. The Board meets quarterly and is responsible for the direction and policy of the charity. At present the board has 10 members from a variety of professional backgrounds relevant to the work of the charity. All Board members have voting rights.

Day to day responsibility for the provision of services lies with Elisabeth Barratt, who serves as the Founder and Artistic Director and Executive Director, and who oversees artistic policy, administrative and managerial matters.

Related parties

The charity has no link with "related parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Collective has remained well within budget this year, and has achieved its reserves policy a year earlier than planned.

Objectives and aims

The main objective of the charity is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

Public Benefit

The National Youth Jazz Collective is a vibrant National Youth Music Organisation established in 2006 to provide inspirational, high-quality training and performance opportunities for all young musicians interested in creative music making (through small group improvisation, composition, arranging and shared band leadership). NYJC offers a clear pathway of progression, beginning with an annual series of streamed regional ensembles (streamed into beginner, intermediate, advanced & young professional): delivered in collaboration with a growing network of regional and national partners; providing a bespoke programme of progression that leads towards NYJC's pinnacle annual summer school (which offers 45 places to the nation's most gifted and talented young musicians after an Easter fortnight national audition tour) and feeder summer short course (for young musicians who showed great potential and skill in their auditions, but weren't yet sufficiently familiar with the jazz vernacular and pedagogy to sustain an intense week on the main summer school course).

NYJC is committed to redressing the gender imbalance within jazz. A committed signatory to the international KeyChange initiative (A pioneering international initiative which transforms the future of music by encouraging festivals and music organisations to achieve a 50:50 gender balance by 2022) NYJC already ensures the ratio of tutors delivering an initiative and composers performed within that programme is 50:50. In addition (while proactively encouraging and supporting all young musicians equally) NYJC recognises the need to also improve the gender balance within peer mentorship, by supporting and championing gifted young female musicians, helping them fulfil their true potential through NYJC's beacon Creative Leadership Ensemble (A year-long programme in which 8-12 of the nation's most gifted and talented young female musicians collectively write an hour long programme of original material designed for festival performances and pre-concert "Girls Play Jazz" taster workshops).

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

NYJC's entire programme is complemented by a library of online resources (including over 279 performance & teaching videos hosted by NYJC's YouTube Channel) and programmes of professional development - both through NYJC's free, year-long NYJC's Ambassadors Training Scheme for recent graduates interested in developing their skills in creative music leadership and through CPD sessions offered to young musicians' regional teachers and music leaders.

NYJC's national reach is achieved through an ever-growing national network of regional hubs and partnerships as well as our annual audition tour held over a fortnight in London, Southampton, Exeter, Bristol, Birmingham, Oxford, Cambridge, Newcastle, Manchester & Leeds.

All audition costs are covered by our Arts Council England NPO Grant and are free to all participants, with travel and enrolment fee bursaries offered to all participants needing financial support. A fair bursary scheme, modelled on the Music and Dance Scheme's sliding-scale, is designed to provide up to 100% of a participant's regional enrolment fee, summer school and short course enrolment fee and all travel costs.

In setting objectives and planning for activities, NYJC's management team & board have given due consideration to general guidance published by the Charity Commission relating to public benefit.

A close relationship is maintained with the Collective's President and five Vice Presidents as well as key alumni many of whom have gone on to win Grammys, Parliamentary Jazz and JazzFM awards, Ivor Novello & Paul Hamlyn Composer Awards and nominations for the Mercury Award.

The Collective's Charity is presided over by the Board of Trustees, whose collective professional knowledge and experience provides robust and well-constituted leadership in overseeing NYJC's governance, while fully supporting the leadership and artistic vision of the Collective's founding Executive Artistic Director.

Achievement and performance

NYJC continues to maintain its position of leadership within the nation's educational offer to jazz musicians of 18 and under - sharing an accessible and expert insight and understanding of best practice in youth jazz (at all levels of ability) while continually advocating for better access to small group jazz tuition and opportunities within the nation's formal and informal music education provision. This position is further endorsed by the Department for Education who name-checked NYJC as one of the three NYMOs cited in the National plan (The other two were the National Youth Orchestra and National Youth Choirs).

Our cross generational, diverse faculty of over 75 teaching artists (all internationally recognised performers as well as highly respected educators) have been deployed across a range of activities and regions in the past year, working directly with young people (in both online and face-to-face creative music workshops, courses and summer programme) while also supporting the music leaders and creators who help shape the young musicians' musical pathways and early careers. 16% of the faculty comprises alumni tutors, while 48 graduates from NYJC's year-long trainee ambassadors scheme, focusing on NYJC's bespoke creative pedagogy, are now leading creative music projects around the UK.

We also influence and guide those in parallel youth music organisations through our exemplary practice in inspiring and facilitating creative music making (through improvisation, composition, arranging and shared music leadership) often working alongside other organisations to enliven their offer.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

Consequently, all young participants are exposed to a multi-award winning, world-class level of creative music education that is second to none: in which we identify, develop and support the musical skills of all participants, from first access right through to young professional (including auditioning for conservatoire undergraduate and post graduate jazz courses, competing in BBC's Young Jazz Musician of the Year and early career portfolio performance and teaching opportunities).

During the year the National Youth Jazz Collective raised a total of £203,261, including:

- £165,671 of grants (From Arts Council England (NPO), Department for Education (NYMO), Leverhulme Trust, Garrick Charitable Trust, Harold Hyam Wingate Foundation & PRS Foundation) covering all core costs and a majority of tuition costs (allowing us to heavily subsidise all places across our entire programme of activity);
- £6,049 from a host of private donors, and those who bought tickets to our showcase concerts;
- £30,585 of delegate fees from parents and supporters of those who attend our courses.

Thanks to the Leverhulme & Garrick Trusts' ongoing support of NYJC's bursary scheme (established to support all young musicians whose household is in receipt of benefits or on low income, by fully or partially underwriting both the enrolment fee & travel costs) we were able to support all 12 summer programme participants who applied for bursaries. We also offered the Bradford and South Derbyshire regional programmes for free.

During the year 24,413 young participants, CPD and audience members benefitted from NYJC's online work (Including 500 creative music leaders attending online CPD sessions - 100 c/o an online CPD seminar with Music Mark and c/o BBC Young Composer of the Year "Jazz composition for GCSE") and 717 from NYJC's face to face work: 335 as regular participants in our year long programme and 382 attending NYJC's taster workshops: 101 attended NYJC's audition tour taster workshops, 56 attended 2022 Summer Programme's taster days, 16 attended South West Music vocal taster day (ahead of the vocal jazz camp), 18 attending South West Music Foundation taster day, 126 attending South Derbyshire taster workshops (ahead of the regional workshop programme).

All of NYJC's work was delivered with the support of 146 regional and national partnerships. All participants across NYJC's entire programme are streamed into groups of between 8-12 young participants and supported by NYJC faculty of teaching artists and trainee ambassador tutors. Bespoke preparatory learning for all activity is emailed with at least one month's notice – providing YouTube, Spotify and iTunes links and clear written guidance for each tune selected, so the participants can access the repertoire and learn it by ear with ease.

NYJC's 2022 pinnacle 11-day residential Summer Programme, hosted by Benenden School in Kent was led by NYJC's Founding Executive Artistic Director, supported by 14 of NYJC's stellar teaching artists, two guest swing dance tutors (from Swing Dance UK), five alumni composers (each commissioned to write a new work for one of NYJC's five summer school dectets) and two alumni vocal sectional leaders, alongside NYJC's programme manager, assistant project manager, head chaperone and a team of 7 pastoral chaperones.

Our 3-day vocal jazz camp, led by Musical Director Pete Churchill, supported by NYJC's vocal tutor Anita Wardell and two section leaders (alumna Immy Churchill and ambassador Nel Begley) benefited 12 young vocalists aged 13-18. Their timetable comprised 12 workshops, 2 open mics and an end of course concert.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

2022's 7-day summer school for instrumentalists offered places to 45 of the country's most talented young jazz musicians selected from 106 auditionees as part of a 13-date national audition tour. Streamed into 5 nonets, the 45 young musicians attended 136 workshops / masterclasses, sectionals, one-to-one instrumental lessons and tutorials, 5 jam sessions, a tutors' welcome gig, swing dance evening and an end of summer school final concert.

The annual 4-day feeder summer short course supported 31 young musicians who showed exceptional musical talent in audition, but have limited access to regular jazz education, preventing them from reaching the level required by the main course without additional help. Streamed into 3 combos, the 31 participants attended 36 workshops / masterclasses, 6 sectionals, 2 jam sessions, a swing dance night, pre summer school seminar on "Good Practice for Young Musicians" and the main summer school's final performance.

During the two academic years 2021-22 and 2022-23 (which cut across this financial year ending March 2023) NYJC ran the weekly post school "Passport to Music" workshops hosted by NPO People Express (led by national partners NYJC, Milapfest Sound and Music and English Folk Dance and Song Society); three of its annual series of six "monthly Sunday workshop" days at London's Kings Place, South Derbyshire's Pingle Academy (in partnership with South Derbyshire's Music Service) and Bradford's Kala Sangam Arts Centre (in partnership with long term partner NYMO Milap); two taster days and a three-day swing dance residential course for South West Music School and a 4 day half term "Legends and Myths" course for Kent Music.

NYJC also continues to develop its online offer reaching an online audience of 24413 during 2022-23 by providing young musicians and educators with one of the few online libraries of videos geared to introduce Key Stage 3, 4 and 5 students to the rudiments of creative music making. This now has over 279 videos – some of which are introductions to jazz styles, a glossary of regularly used terms and teaching videos for small group combo playing. Others are performances by young people on our courses. Alongside these we have curated materials that are designed to be accessed online by music professionals – including NYJC's graded list of 100 tunes (showing appropriate repertoire for different levels of student) with an accompanying Spotify playlist so that the tunes can be heard and learned by ear. All of NYJC's activity and growing resources are promoted in NYJC's newsletter as well as its Facebook, Instagram, Tiktok and Twitter feeds, designed to galvanise young people's continued engagement with each other and with opportunities to participate in jazz ensembles.

Financial Review

The financial results for the year are set out in the attached accounts. They show a surplus of £12,425 (2022: £26,862). The Collective had reserves of £85,550 at 31 March 2023 (2022: £73,125). Total expenditure during the year was £190,836 (2022: £185,497).

The charity's major funders are Arts Council England and the Department for Education.

Reserves policy

The Trustees have reviewed the reserves policy and concluded that free reserves should be maintained at a level representing between three and six months of planned running costs. Free reserves are defined as unrestricted funds less the value of fixed assets. At the end of the financial year, the Collective had free reserves of £77,430, which represents over 9 months' running costs. Some reserves will be spent during next year on delayed projects, and an investment will be made in future staffing, but the Trustees continue to budget modest surpluses, and they are confident that the reserves target will continue to be achieved.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

Future developments

During 2023-24 we shall continue to anchor our work around key elements:

- Our annual residential National Summer Programme of Vocal Jazz Camp, Summer School for improvisers and feeder Short Course;
- Regional series of 6 workshops days hosted in a number of regions around England;
- The Creative Leadership Ensemble, showcasing young women players and composers;
- Partnerships with other NYMOs through NYJC's 2nd year of "Passport to Music" and "Indo Jazz Club" (which will celebrate its 10th anniversary in February 2023);
- CPD sessions hosted online or face-to-face by schools, regional music services, National Conferences;
- NYJC's year-long Ambassadors training scheme for early career young professionals interested in developing their creative music leaderships skills in small group improvisation;
- Expanding our online programme and resources.

In addition we shall introduce three new elements to our programme:

- An inaugural 6-day Composers Summer School for up to 15 young composers aged 11-18;
- Relocation to the Midlands with a new midlands-based Chair, CEO & Programme Manager and expanding our board of trustees to include our first midlands-based trustees;
- Expansion of our capacity by creating two new roles: A dance co-ordinator & marketing and comms officer.

Vote of Thanks

In addition to continued funding from Arts Council England & Department for Education we acknowledge the generous contributions from the Leverhulme Trust, The Garrick Trust, The Harold Hyam Wingate Foundation and The PRS Foundation, all of whom subsidised our work with young musicians and who supported us during the celebration of our 15th anniversary.

Directors and their interests

The following served as directors during the year ended 31 March 2023:

Eireann Attridge	Appointed July 2022
Jonathan Baggaley	Resigned November 2023
Robert Blizzard	Deceased May 2022
Patrick Deady	Appointed July 2022, resigned May 2023
Guy Fletcher	Resigned November 2022
Ruth Herbert	
Yvonne Ile	Appointed November 2022
James Joseph	
Jonathan Kuhles	Appointed July 2022, resigned November 2023
Daniel Mar-Molinero	
Christine Steuer (nee Allen)	
Charles Widdicombe	Appointed July 2022

The directors are the company's members and also the trustees for the purpose of charity law.

The following were appointed after the year end

Robert Allan	Co-opted May 2023
Daniel Francis	Co-opted July 2023

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the Board on 8th November 2023 and signed on its behalf by:

.....

Charles Widdicombe - Trustee

**INDEPENDENT EXAMINER'S REPORT
to the trustees of
NATIONAL YOUTH JAZZ COLLECTIVE**

I report on the accounts of the National Youth Jazz Collective, charity number 1135060, for the year ended 31 March 2023, which are set out on pages 9-18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP FRS 102).have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

David Denton
39 Balmoral Road
Kingsdown
Deal
Kent CT14 8BX

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income from:					
Voluntary income	2	68,664	100,046	168,710	183,415
Other trading activities:					
Fundraising	3	3,211	-	3,211	-
Investments	4	551	-	551	15
Charitable activities	5	30,789	-	30,789	28,929
Total income		103,215	100,046	203,261	212,359
Expenditure on:					
Charitable activities	6	89,423	101,413	190,836	185,497
Net income / (expenditure)		13,792	(1,367)	12,425	26,862
Total funds brought forward	14	64,883	8,242	73,125	46,263
Total funds carried forward		78,675	6,875	85,550	73,125

All income and expenditure derive from continuing activities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Balance Sheet

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	11	<u>1,246</u>	<u>2,100</u>
Current assets			
Debtors	12	8,547	1,992
Cash at bank and in hand		<u>100,117</u>	<u>118,909</u>
		108,664	120,901
Creditors - amounts falling due within one year	13	<u>(24,360)</u>	<u>(49,876)</u>
Net current assets / (liabilities)		84,304	71,025
Net assets / (liabilities)		<u>85,550</u>	<u>73,125</u>
Funds	14		
Unrestricted funds		78,675	64,883
Restricted funds		6,875	8,242
Total funds		<u>85,550</u>	<u>73,125</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 8th November 2023 and signed on its behalf by:

.....
Charles Widdicombe - Trustee

Company registration no: 6978971

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements

1 Accounting policies

1.1 General Information

The National Youth Jazz Collective (NYJC) is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1135060, registered company number 6978971). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Music Base, King's Place, 90 York Way, London N1 9AG.

NYJC meets the definition of a public benefit entity under FRS 102 and its principal objective is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

1.2 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Income and deferred income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Incoming resources from grants, where related to specific performances and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

No amounts are included in the financial statements for services donated by volunteers.

Legacies are recognised on a receivable basis, once the conditions for the receipt have been satisfied and the amount can be measured with certainty.

Other incoming resources, including investment income and subscription fees are included when receivable.

Income received in advance of the provision of services is deferred on a time basis until such times as the services have been performed.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked the strategic management of the charity.

1.5 Allocation of costs

Costs of a direct nature have been grouped and allocated directly to the activities to which they relate.

Staff costs have been allocated to activities based on an estimate of the time spent by staff on each activity.

Costs of an indirect nature that are necessary to support the charity's activities are grouped into their functional headings. Each group is then apportioned to the various activities based on the same percentage as staff time on each activity, as this gives a reasonable basis reflecting the usage of each activity.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Fixtures and fittings	33% straight line
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1.7 Financial instruments

The company only has financial instruments which are classified as basic financial instruments. Short term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

1.8 Operating leases

Rentals payable under operating leases are recognised in the statement of financial activities on a straight line basis over the lease term.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

2 Voluntary income	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Gifts and donations	3,039	-	3,039	3,354
Grants	65,625	100,046	165,671	180,061
Total donations & legacies	68,664	100,046	168,710	183,415

Grants received, included in the above, are as follows:

Arts Council England (NPO)	65,625	-	65,625	65,625
Department for Education (NYMO)	-	60,251	60,251	60,251
Leverhulme Trust	-	20,038	20,038	19,645
PRS Foundation	-	10,757	10,757	-
Garrick Charitable Trust	-	5,000	5,000	-
Harold Hyam Wingate Foundation	-	4,000	4,000	4,000
Garfield Weston Foundation	-	-	-	20,000
Fenton Arts Trust	-	-	-	5,740
D'Oyly Carte Charitable Trust	-	-	-	4,800
	65,625	100,046	165,671	180,061

3 Fundraising

Box office and engagement fees	3,211	-	3,211	-
	3,211	-	3,211	-

4 Investments

Deposit account interest	551	-	551	15
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5 Income from charitable activities

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Project income				
Summer School	28,070	-	28,070	24,443
Other Courses	2,719	-	2,719	4,486
	30,789	-	30,789	28,929

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

6 Charitable Expenditure	Unrestricted	Restricted	Total	2022
	£	£	£	£
Direct Spending				
Salaries and freelance fees	74,014	19,522	93,536	99,824
Direct activities costs	-	81,891	81,891	72,716
	<u>74,014</u>	<u>101,413</u>	<u>175,427</u>	<u>172,540</u>
Support Costs				
Rent and service charge	7,200	-	7,200	6,318
Office costs	2,883	-	2,883	2,098
Insurance	1,011	-	1,011	896
Depreciation	854	-	854	799
Telephone and internet	776	-	776	858
Marketing & print	509	-	509	447
DBS checks	242	-	242	115
Equipment expenses	81	-	81	132
Legal advice	-	-	-	270
	<u>13,556</u>	<u>-</u>	<u>13,556</u>	<u>11,933</u>
Governance Costs				
Development day	1,000	-	1,000	-
Trustee meeting expenses	433	-	433	624
Independent Examiner's fees	420	-	420	400
	<u>1,853</u>	<u>-</u>	<u>1,853</u>	<u>1,024</u>
Total Charitable Expenditure	<u><u>89,423</u></u>	<u><u>101,413</u></u>	<u><u>190,836</u></u>	<u><u>185,497</u></u>

7 Net (expenditure) / income

	2023	2022
	£	£
Net resources are stated after charging / (crediting):		
Independent examiner's remuneration	<u>420</u>	<u>400</u>

8 Trustees' remuneration and benefits

None of the trustees received any remuneration or benefits for the year ended 31st March 2023 (2022: £0)

The following trustees received payment for travel expenses during the year:

	2023	2022
	£	£
Charles Widdicombe	202	-
Daniel Mar-Molinero	-	60
	<u>202</u>	<u>60</u>

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

9 Staff costs	2023	2022
	£	£
Freelance fees	91,354	98,888
	<u>91,354</u>	<u>98,888</u>

The company employed no staff during 2022/23, but engaged the service of freelance administrators on a part-time basis.

No member of staff earned over £60,000 for the financial year (2022: Nil).

The average number of staff during the year was as follows:	2023	2022
Executive Artistic Director	0.6	0.6
Chief Operating Officer	0.1	0.3
Programme Manager	0.6	0.6
Finance Consultant	<u>0.1</u>	<u>0.1</u>
	1.4	1.6

The Key Management Personnel of the Charity comprise the Trustees, and Executive Artistic Director. The aggregate amount of benefits received by Key Management Personnel was £48,300 (2022: £47,700).

10 Tangible fixed assets

	Computers & equipment £
Cost	
At 1st April 2022	6,774
Additions	-
Disposals	<u>(1,129)</u>
At 31st March 2023	<u>5,645</u>
Depreciation	
At 1st April 2022	4,674
Charge for the year	854
Disposals	<u>(1,129)</u>
At 31st March 2023	<u>4,399</u>
Net Book Value	
At 31st March 2023	<u><u>1,246</u></u>
At 31st March 2022	<u><u>2,100</u></u>

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

11 Debtors: amounts falling due within one year	2023	2022
	£	£
Trade debtors	150	-
Prepayments and accrued income	8,397	1,992
	8,547	1,992

12 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	13,839	18,558
Deferred income	6,860	29,038
Accrued expenses	1,820	800
Other creditors	1,841	1,480
	24,360	49,876

Deferred income comprises:

Income deferred from the previous period	29,038	24,445
Released to the statement of financial activities	(29,038)	(24,445)

Arising during the current year:

Grants received	4,000	29,038
Workshop fees received	2,860	-
	6,860	29,038

13 Movement in funds - current year	1 Apr	Incoming	Resources	Net	
	2022	resources	expended	movement	31 Mar
	£	£	£	in funds	2023
				£	£
Unrestricted Funds					
General fund	64,883	103,215	(89,423)	13,792	78,675
	64,883	103,215	(89,423)	13,792	78,675
Restricted Funds					
Summer School	-	89,289	(89,289)	-	-
COO Fund	3,822	-	(3,822)	(3,822)	-
Ambassador's Scheme	4,420	-	(3,276)	(3,276)	1,144
15th Birthday Commissions	-	10,757	(5,026)	5,731	5,731
	8,242	100,046	(101,413)	(1,367)	6,875
Total funds	73,125	203,261	(190,836)	12,425	85,550

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

Summer School

NYJC hosted an 11-day residential course led by world-class musicians, dance instructors, composers, vocalists and educators. The course was attended by auditioned young jazz musicians aged 14-18. It culminated in an end of week performance and a pre-concert educational seminar.

COO Fund

A grant was awarded by the Garfield Weston Foundation in 2021-22 to enable the Collective to engage a Chief Operating Officer (COO). Residual funds were spent during 2022-23.

Ambassador's Scheme

Funding from Fenton Arts Trust has helped the Collective to nurture our circle of young professional jazz artists.

15th Birthday Commissions

A grant was awarded by the PRS Foundation for the commissioning of jazz pieces to celebrate the Collectives 15th Birthday.

14 Movement in funds - prior year

	1 Apr 2021	Incoming resources	Resources expended	Net movement in funds	31 Mar 2022
	£	£	£	£	£
Unrestricted Funds					
General fund	46,263	97,923	(79,303)	18,620	64,883
	46,263	97,923	(79,303)	18,620	64,883
Restricted Funds					
Summer School	-	88,696	(88,696)	-	-
COO Fund	-	20,000	(16,178)	3,822	3,822
Ambassador's Scheme	-	5,740	(1,320)	4,420	4,420
	-	114,436	(106,194)	8,242	8,242
Total funds	46,263	212,359	(185,497)	26,862	73,125

15 Analysis of net assets between funds

	2023	2023	2023	2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Tangible fixed assets	1,246	-	1,246	2,100
Current assets	77,429	6,875	84,304	71,425
	78,675	6,875	85,550	73,525

Restricted funds of £8,242 in 2022 were analysed as current assets.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

16 Capital commitments

At 31 March 2023 the company had no capital commitments.

17 Control

The charitable company is controlled by the directors.

18 Related party disclosure

No related party transactions took place in the period, other than remuneration to Key Management Personnel already disclosed in note 9.

19 Financial commitments under operating leases

At 31 March, the company had annual commitments under non-cancellable operating leases as follows:

	2023	2023	2022	2022
	£	£	£	£
	Land and	Other	Land and	Other
	buildings		buildings	
<i>Operating leases which expire:</i>				
In under one year	-	-	-	-
Within two to five years	7,488	-	7,200	-
Total	7,488	-	7,200	-