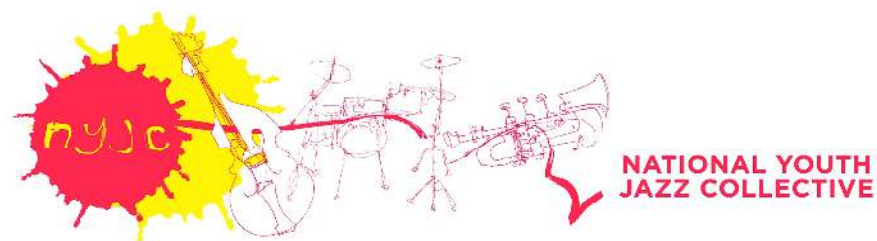


Company number 6978971  
Charity number 1135060



# **The National Youth Jazz Collective**

**(A company limited by guarantee)**

## **FINANCIAL STATEMENTS**

**for the year ended**

**31st March 2022**

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Legal and administrative information**

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Registered company number	6978971 (England and Wales)
Registered charity number	1135060
Directors and Trustees:	Guy Fletcher OBE (Chair) Eireann Attridge Jonathan Baggaley Patrick Deady Ruth Herbert Yvonne Ile James Joseph Jonathan Kuhles Daniel Mar-Molinero Christine Steuer (nee Allen) Charles Widdicombe
Company secretary	Christopher Wright
Artistic director	Elisabeth Barratt
Registered office	The Music Base King's Place 90 York Way London N1 9AG
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiner	David Denton

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Contents**

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	<b>Page</b>
Directors' report	1 - 7
Independent Examiner's report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11 - 18

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Directors' Report**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2022. The Trustees confirm that the reported financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing documents, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2015 (Charities SORP FRS 102).

### **Structure, governance and management**

#### **Governing document**

The National Youth Jazz Collective is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated July 2009.

The company is registered as a charity with the Charity Commission. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

#### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors must all retire from office at the first annual general meeting, unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. Elections take place at the AGM: recruits can be co-opted at an EGM, their status to be formally determined at the AGM.

Pertinent skills relating to the activities of the charity are well represented on the Board. When particular skills are lost or considered absent, individuals are approached to offer themselves for election to the Board.

#### **Induction and training of new trustees**

All current trustees are already familiar with the practical work of the charity. New trustees are invited first to attend a meeting with the Board members and executive before committing themselves to being recruited. The charity's literature and activities are such as to allow them to familiarise themselves with the charity and the context within which it operates. In an initial meeting with potential new directors, the Board covers:

- The obligations of Board members;
- The main documents which set out the operational framework of the charity including the Memorandum and Articles;
- Current activities of the charity;
- Resourcing and the current financial position of the charity;
- Future plans and objectives;
- Strengths and weaknesses of the charity.

Relevant and up to date Charity Commission publications are made available to new trustees, advising them of their legal responsibilities.

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Directors' Report (continued)**

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**Organisational structure**

The Board comprises a minimum of 3 members, and no maximum. The Board meets quarterly and is responsible for the direction and policy of the charity. At present the board has 11 members from a variety of professional backgrounds relevant to the work of the charity. All Board members have voting rights.

Day to day responsibility for the provision of services lies with Elisabeth Barratt, who serves as the Founder and Artistic Director and Executive Director, and who oversees artistic policy, administrative and managerial matters.

**Related parties**

The charity has no link with "related parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Collective has remained well within budget this year, and has achieved its reserves policy a year earlier than planned.

**Objectives and aims**

The main objective of the charity is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

**Public Benefit**

The National Youth Jazz Collective is a vibrant National Youth Music Organisation established in 2006 to provide inspirational, high-quality training and performance opportunities for all young musicians interested in creative music making (through small group improvisation, composition, arranging and shared band leadership). NYJC offers a clear pathway of progression, beginning with an annual series of streamed regional ensembles (streamed into beginner, intermediate, advanced & young professional): delivered in collaboration with a growing network of regional and national partners; providing a bespoke programme of progression that leads towards NYJC's pinnacle annual summer school (which offers 45 places to the nation's most gifted and talented young musicians after an Easter fortnight national audition tour). We also run a feeder summer short course (for young musicians who showed great potential and skill in their auditions, but weren't yet sufficiently familiar with the jazz vernacular and pedagogy to sustain an intense week on the main summer school course).

NYJC is committed to redressing the gender imbalance within jazz. A committed signatory to the international KeyChange initiative (A pioneering international initiative which transforms the future of music by encouraging festivals and music organisations to achieve a 50:50 gender balance by 2022) NYJC already ensures the ratio of tutors delivering an initiative and composers performed within that programme is 50:50. In addition (while proactively encouraging and supporting all young musicians equally) NYJC recognises the need to also improve the gender balance within peer mentorship, by supporting and championing gifted young female musicians, helping them fulfil their true potential through NYJC's beacon Creative Leadership Ensemble (A year-long programme in which 8-12 of the nation's most gifted and talented young female musicians collectively write an hour long programme of original material designed for festival performances and pre-concert "Girls Play Jazz" taster workshops).

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Directors' Report (continued)**

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NYJC's entire programme is complemented by a library of online resources (including over 279 performance & teaching videos hosted by NYJC's YouTube Channel) and programmes of professional development - both through NYJC's free, year-long NYJC's Ambassadors Training Scheme for recent graduates interested in developing their skills in creative music leadership and through CPD sessions offered to young musicians' regional teachers and music leaders.

NYJC's national reach is achieved through an ever-growing national network of regional hubs and partnerships as well as our annual audition tour held over a fortnight in London, Southampton, Exeter, Bristol, Birmingham, Oxford, Cambridge, Newcastle, Manchester & Leeds.

All audition costs are covered by our Arts Council England NPO Grant and are free to all participants, with travel and enrolment fee bursaries offered to all participants needing financial support. A fair bursary scheme, modelled on the Music and Dance Scheme's sliding-scale, is designed to provide up to 100% of a participant's regional enrolment fee, summer school and short course enrolment fee and all travel costs. In setting objectives and planning for activities, NYJC's management team & board have given due consideration to general guidance published by the Charity Commission relating to public benefit.

A close relationship is maintained with the Collective's President and five Vice Presidents as well as key alumni many of whom have gone on to win Grammys, Parliamentary Jazz and JazzFM awards, Ivor Novello & Paul Hamlyn Composer Awards and nominations for the Mercury Award.

The Collective's Charity is presided over by the Board of Trustees, whose collective professional knowledge and experience provides robust and well-constituted leadership in overseeing NYJC's governance, while fully supporting the leadership and artistic vision of the Collective's founder and Executive Artistic Director.

**Achievement and performance**

NYJC continues to maintain its position of leadership within the nation's educational offer to jazz musicians of 18 and under- sharing an accessible and expert insight and understanding of best practice in youth jazz (at all levels of ability) while continually advocating for better access to small group jazz tuition and opportunities within the nation's formal and informal music education provision.

Our cross generational, diverse faculty of over 75 teaching artists (all internationally recognised performers as well as highly respected educators) have been deployed across a range of activities and regions in the past year working directly with young people (in both online and face-to-face creative music workshops, courses and summer programme) while also supporting the music leaders and creators who help shape the young musicians' musical pathways and early careers.

We also influence and guide those in parallel youth music organisations through our exemplary practice in inspiring and facilitating creative music making (through improvisation, composition, arranging and shared music leadership) often working alongside other organisations to enliven their offer.

Consequently, all young participants are exposed to a multi-award winning, world-class level of creative music education that is second to none: in which we identify, develop and support the musical skills of all participants, from first access right through to young professional (including auditioning for conservatoire undergraduate and post graduate jazz courses, competing in BBC's Young Jazz Musician of the Year and early career portfolio performance and teaching opportunities).

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Directors' Report (continued)**

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During the financial year ending March 2022 the National Youth Jazz Collective raised a total of £212,344 comprising:

- £180,061 of grants (From Arts Council England (NPO), Department for Education (NYMO), D'Oyly Carte Charitable Trust, Fenton Arts Trust, Garfield Weston Foundation, Harold Hyam Wingate Foundation & Leverhulme Trust) covering all core costs and a majority of tuition costs (allowing us to heavily subsidise all places across our entire programme of activity);
- £3,354 from a host of private donors;
- £28,929 of delegate fees from parents and supporters of those who attend our courses.

We are particularly pleased that NYJC's 2021-22 bursary scheme (established to support all young musicians whose household is in receipt of benefits or on low income, by fully or partially underwriting both the enrolment fee & travel costs) was able to support the 17 participants that applied (10 on the summer school, 2 on the short course and 4 on the regional programme).

During 2021-2022 22,347 young participants, CPD and audience members benefitted from NYJC's online work and 669 from NYJC's face to face work - all delivered in partnership with the support of 146 regional and national partnerships. All participants across NYJC's entire programme are streamed into groups of between 8-12 young participants and supported by NYJC faculty of teaching artists and trainee ambassador tutors. Bespoke preparatory learning for all activity is emailed with at least one month's notice – providing YouTube, Spotify and itune links and clear written guidance for each tune selected, so the participants can access the repertoire and learn it by ear with ease.

NYJC's 2021 pinnacle residential Summer School and feeder Summer Short Course were both hosted at Repton School, South Derbyshire: led by NYJC's Executive Artistic Director, supported by 13 of NYJC stella tutors (including a guest tap dancer), NYJC's programme manager, COO & covid officer & 6 pastoral chaperones. 2021's summer school offering places to 45 of the country's most talented young jazz musicians selected from 112 auditionees as part of a 13-date national audition tour. 2021's summer school (managed as two bubbles due to the government's ongoing covid guidance) streamed the 40 young musicians that attended the summer school (5 of the 45 offered places dropped out due to catching covid, experiencing anxiety or recent bereavements) into five nonets. Due to ongoing government guidance the five ensembles were managed in two bubbles (with three nonets in one bubble and the other two in a second bubble) working in the two bubbles for a full week's programme comprising 136 workshops / masterclasses, sectionals, one-to-one instrumental lessons and tutorials, 5 jam sessions, a tutors' welcome gig and two participants' final concerts – one on 28.08.22 for bubble 2 to an audience of 185 at Repton and one for bubble 1 on 28.11 for an audience of 68 at London's Kings Place.

2021's annual feeder summer short course (hosted as a third bubble) supported 27 auditionees (streamed into three combos) who showed exceptional musical talent in audition, but have limited access to regular jazz education, preventing them from reaching the level required by the main course without additional help.

During the two academic years 2020-21 and 2021-22 (which cut across this financial year ending March 2022) NYJC was only able to provide its annual series of six "monthly Sunday workshop" days at London's Kings Place, and the weekly post school "Passport to Music" workshops hosted by NPO People Express, led by national partners NYJC, Milapfest Sound and Music and English Folk Dance and Song Society as all other regional partners.

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Directors' Report (continued)**

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NYJC also continues to develop its online offer reaching an online audience of 22,347 during 2021-22 by providing young musicians and educators with one of the few online libraries of videos geared to introduce Key Stage 3, 4 and 5 students to the rudiments of creative music making. This now has over 279 videos – some of which are introductions to jazz styles, a glossary of regularly used terms and teaching videos for small group combo playing. Others are performances by young people on our courses. Alongside these we have curated materials that are designed to be accessed online by music professionals – including NYJC's graded list of 100 tunes (showing appropriate repertoire for different levels of student) with an accompanying Spotify playlist so that the tunes can be heard and learned by ear. All of NYJC's activity and growing resources are promoted in NYJC's newsletter as well as its Facebook Instagram and Twitter feeds, designed to galvanise young people's continued engagement with each other and with opportunities to participate in jazz ensembles.

During April 2021-March 2022 we streamed 42 weekly #NATIONALYOUTHJAZZWEDNESDAY sessions on Facebook comprising weekly live streamed events including performances, interviews, and the opportunity to learn live from NYJC teaching artists with the opportunity to pose questions that will be immediately answered.

NYJC continues to be a pro-active member of Music Mark's cohort of NYMO members, presenting CPD seminars in small group improvisation for Music Mark members at Music Mark's December 2021 conference in Brighton and Music Mark's March 2022's programme of online seminars.

Because of the impact of covid's 2021-22 lockdown and regulations of the government's road map, NYJC had to suspend the following activity for 2021-22:

- 1 2021's inaugural series of 9 audition tour regional taster workshops for young musicians within the local community (offered free of charge) – postponed to Easter 2022;
- 2 The summer school's usual two midweek taster days of workshops for young musicians within the local community – which are always offered free of charge;
- 3 3.NYJC's Creative Leadership Ensemble [CLE] supported by NYJC's multi award winning Artistic Director, Issie Barratt (CLE usually supports 12 of the nation's most gifted and talented young female musicians, to collectively generate original repertoire for national music festival, music centres and school performances & developing workshop repertoire for pre gig workshops and visits into music services and schools, performing in its first gig);
- 4 Series of face to face regional workshops;
- 5 NYJC's year-long Ambassadors training scheme for early career young professionals interested in developing their creative music leaderships skills in small group improvisation.

## **Financial Review**

### **Financial result and principal funding sources**

The financial results for the year are set out in the attached accounts. They show a surplus of £26,862, compared with a surplus of £43,130 for the year to 31 March 2021. The Collective had reserves of £73,125 at 31 March 2022, compared with £46,263 at 31 March 2021. Total expenditure during the year was £185,497 (2021: £118,193).

The charity's major funders are Arts Council England and the Department for Education.



**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Directors' Report (continued)**

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**Reserves policy**

The Trustees have reviewed the reserves policy and concluded that free reserves should be maintained at a level representing between three and six months of future planned expenditure. The Collective had free reserves of £62,783 at the end of the year, which represents 8 months' running costs. Some reserves will be spent during next year on delayed projects, and an investment will be made in future staffing, but the Trustees continue to budget modest surpluses, and they are confident that reserves will be maintained at between three and six months' running costs.

**Future developments**

During 2022-23 (thanks to the covid restrictions having been lifted) we will continue to anchor our work around key elements:

- Our annual Summer School and feeder Short Course;
- Regional series of 6 workshops days hosted in a number of regions around England;
- The Creative Leadership Ensemble, showcasing young women players and composers;
- Partnerships with other NYMOs through NYJC's 2nd year of "Passport to Music" and "Indo Jazz Club" (which will celebrate its 10th anniversary in February 2023);
- CPD sessions hosted online or face-to-face by schools, regional music services, National Conferences.
- NYJC's year-long Ambassadors training scheme for early career young professionals interested in developing their creative music leaderships skills in small group improvisation.
- Expanding our online programme and resources.

We shall also introduce three new elements to our programme through:

- An inaugural 3-day vocal project for up to 26 young singers;
- Inclusion of dance and improvisation to film across our entire programme;
- Expanding our capacity by employing a dance co-ordinator, marketing and Trust and Foundation officers.

**Vote of Thanks**

In addition to continued support from Arts Council England & Department for Education we acknowledge the generous support of the D'Oyly Carte Charitable Trust, Fenton Arts Trust, Garfield Weston Foundation, Harold Hyam Wingate Foundation & Leverhulme Trust for subsidising all young musicians & trainee Ambassador places on our programme.

**Directors and their interests**

The following served as directors during the year ended 31 March 2022:

Jonathan Baggaley	
Robert Blizzard	Deceased May 2022
Guy Fletcher	
Ruth Herbert	
James Joseph	
Martin Kemp	Resigned April 2021
Daniel Mar-Molinero	
Christine Steuer (nee Allen)	

The directors are the company's members and also the trustees for the purpose of charity law.

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Directors' Report (continued)**

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**Statement of Directors' responsibilities**

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

**Signed on behalf of the Board:**

.....

Date: .....

**Guy Fletcher OBE - Chairman**

**INDEPENDENT EXAMINER'S REPORT  
to the trustees of  
NATIONAL YOUTH JAZZ COLLECTIVE**

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I report on the accounts of the National Youth Jazz Collective, charity number 1135060, for the year ended 31 March 2022, which are set out on pages 9-18.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP FRS 102).have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: .....

David Denton  
39 Balmoral Road  
Kingsdown  
Deal  
Kent CT14 8BX

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Statement of financial activities**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>Income from</b>					
Donations & Legacies	2	68,979	114,436	183,415	148,609
Other trading activities:					
Fundraising	3	-	-	-	-
Investments	4	15	-	15	1
<b>Charitable activities</b>	5				
Summer School		28,929	-	28,929	12,713
<b>Total income</b>		<b>97,923</b>	<b>114,436</b>	<b>212,359</b>	<b>161,323</b>
<b>Expenditure on</b>					
<b>Charitable activities</b>	6	<b>79,303</b>	<b>106,194</b>	<b>185,497</b>	<b>118,193</b>
<b>Net (expenditure) / income</b>		<b>18,620</b>	<b>8,242</b>	<b>26,862</b>	<b>43,130</b>
Total funds brought forward	14	46,263	-	46,263	3,133
<b>Total funds carried forward</b>		<b>64,883</b>	<b>8,242</b>	<b>73,125</b>	<b>46,263</b>

All income and expenditure derive from continuing activities.

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Balance Sheet**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		<u>2,100</u>		<u>2,020</u>
<b>Current assets</b>					
Debtors - amounts falling due within one year	12	1,992		382	
Cash at bank and in hand		<u>118,909</u>		<u>78,509</u>	
		<b>120,901</b>		<b>78,891</b>	
<b>Creditors</b> - amounts falling due within one year	13	<u>(49,876)</u>		<u>(34,648)</u>	
<b>Net current assets / (liabilities)</b>			<b>71,025</b>		<b>44,243</b>
<b>Net assets / (liabilities)</b>			<u><b>73,125</b></u>		<u><b>46,263</b></u>
<b>Funds</b>	14				
Unrestricted funds			64,883		46,263
Restricted funds			8,242		-
<b>Total funds</b>			<u><b>73,125</b></u>		<u><b>46,263</b></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on .....  
and signed on its behalf by:

.....  
Guy Fletcher OBE - Chairman

**Company registration no: 6978971**

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Notes to the financial statements**

---

**1 Accounting policies**

**1.1 General Information**

The National Youth Jazz Collective (NYJC) is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1135060, registered company number 6978971). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Music Base, King's Place, 90 York Way, London N1 9AG.

NYJC meets the definition of a public benefit entity under FRS 102 and its principal objective is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

**1.2 Basis of preparation of accounts**

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts are presented in pounds sterling and rounded to the nearest pound.

**1.3 Income and deferred income**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Incoming resources from grants, where related to specific performances and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

No amounts are included in the financial statements for services donated by volunteers.

Legacies are recognised on a receivable basis, once the conditions for the receipt have been satisfied and the amount can be measured with certainty.

Other incoming resources, including investment income and subscription fees are included when receivable.

Income received in advance of the provision of services is deferred on a time basis until such times as the services have been performed.

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Notes to the financial statements (continued)**

---

**1.4 Expenditure**

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked the strategic management of the charity.

**1.5 Allocation of costs**

Costs of a direct nature have been grouped and allocated directly to the activities to which they relate.

Staff costs have been allocated to activities based on an estimate of the time spent by staff on each activity.

Costs of an indirect nature that are necessary to support the charity's activities are grouped into their functional headings. Each group is then apportioned to the various activities based on the same percentage as staff time on each activity, as this gives a reasonable basis reflecting the usage of each activity.

**1.6 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Fixtures and fittings	33% straight line
-----------------------	-------------------

**1.7 Financial instruments**

The company only has financial instruments which are classified as basic financial instruments. Short term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

**1.8 Operating leases**

Rentals payable under operating leases are recognised in the statement of financial activities on a straight line basis over the lease term.

**1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.10 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Notes to the financial statements (continued)**

<b>2 Donations &amp; legacies</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gifts and donations	3,354	-	3,354	3,473
Grants	65,625	114,436	180,061	145,136
<b>Total donations &amp; legacies</b>	<b>68,979</b>	<b>114,436</b>	<b>183,415</b>	<b>148,609</b>
Grants received, included in the above, are as follows:				
Arts Council England (NPO)	65,625	-	65,625	65,625
Department for Education (NYMO)	-	60,251	60,251	60,251
Garfield Weston Foundation	-	20,000	20,000	-
Leverhulme Trust	-	19,645	19,645	19,260
Fenton Arts Trust	-	5,740	5,740	-
D'Oyly Carte Charitable Trust	-	4,800	4,800	-
Harold Hyam Wingate Foundation	-	4,000	4,000	-
	<b>65,625</b>	<b>114,436</b>	<b>180,061</b>	<b>145,136</b>
<b>3 Fundraising</b>				
Box office and engagement fees	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Investments</b>				
Deposit account interest	<b>15</b>	<b>-</b>	<b>15</b>	<b>1</b>
<b>5 Income from charitable activities</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Project income				
Summer School	24,443	-	24,443	12,713
Other Courses	4,486	-	4,486	-
	<b>28,929</b>	<b>-</b>	<b>28,929</b>	<b>12,713</b>



**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Notes to the financial statements (continued)**

<b>6 Charitable Expenditure</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>	<b>2021 £</b>
<b>Direct Spending</b>				
Salaries and freelance fees	66,346	33,478	99,824	88,544
Direct activities costs	-	72,716	72,716	22,193
	<b>66,346</b>	<b>106,194</b>	<b>172,540</b>	<b>110,737</b>
<b>Support Costs</b>				
Rent and service charge	6,318	-	6,318	1,650
Insurance	896	-	896	641
Telephone and internet	858	-	858	607
Marketing & print	447	-	447	300
Equipment expenses	132	-	132	-
DBS checks	115	-	115	407
Office costs	2,098	-	2,098	2,229
Legal advice	270	-	270	-
Depreciation	799	-	799	779
	<b>11,933</b>	<b>-</b>	<b>11,933</b>	<b>6,613</b>
<b>Governance Costs</b>				
Independent Examiner's fees	400	-	400	400
Trustee meeting expenses	624	-	624	443
	<b>1,024</b>	<b>-</b>	<b>1,024</b>	<b>843</b>
<b>Total Charitable Expenditure</b>	<b>79,303</b>	<b>106,194</b>	<b>185,497</b>	<b>118,193</b>

**7 Net (expenditure) / income**

	<b>2022 £</b>	<b>2021 £</b>
Net resources are stated after charging / (crediting):		
Independent examiner's remuneration	400	400

**8 Trustees' remuneration and benefits**

None of the trustees received any remuneration or benefits for the year ended 31st March 2022 (2021:£0)

The following trustees received payment for travel expenses during the year:

	<b>2022 £</b>	<b>2021 £</b>
Daniel Mar-Molinero	60	-
	<b>60</b>	<b>-</b>

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Notes to the financial statements (continued)**

<b>9 Staff costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Freelance fees	98,888	88,544
	<u><b>98,888</b></u>	<u><b>88,544</b></u>

The company employed no staff during 2021/22, but engaged the service of freelance administrators on a part-time basis.

No member of staff earned over £60,000 for the financial year (2021 - Nil).

The average number of staff during the year was as follows:	<b>2022</b>	<b>2021</b>
Executive Artistic Director	0.6	0.6
Chief Operating Officer	0.3	0.1
Programme Manager	0.6	0.6
Finance Consultant	<u>0.1</u>	<u>0.1</u>
	<b>1.6</b>	<b>1.4</b>

The Key Management Personnel of the Charity comprise the Trustees, and Executive Artistic Director. The aggregate amount of benefits received by Key Management Personnel was £47,700 (2021: 44,250).

<b>10 Tangible fixed assets</b>	<b>Computers &amp; equipment £</b>
<b>Cost</b>	
At 1st April 2021	5,895
Additions	<u>879</u>
At 31st March 2022	<u><b>6,774</b></u>
<b>Depreciation</b>	
At 1st April 2021	3,875
Charge for the year	<u>799</u>
At 31st March 2022	<u><b>4,674</b></u>
<b>Net Book Value</b>	
At 31st March 2022	<u><u><b>2,100</b></u></u>
At 31st March 2021	<u><u><b>2,020</b></u></u>

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Notes to the financial statements (continued)**

<b>11 Debtors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	1,992	382
Other debtors	-	-
	<b>1,992</b>	<b>382</b>

<b>12 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	18,558	9,603
Deferred income and accrued expenses	31,318	25,045
PAYE, NIC, VAT and other taxes	-	-
	<b>49,876</b>	<b>34,648</b>

<b>13 Movement in funds - current year</b>	<b>1 Apr 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Net movement in funds</b>	<b>31 Mar 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>					
General fund	46,263	97,923	(79,303)	18,620	64,883
	<b>46,263</b>	<b>97,923</b>	<b>(79,303)</b>	<b>18,620</b>	<b>64,883</b>
<b>Restricted Funds</b>					
Summer School	-	88,696	(88,696)	-	-
COO Fund	-	20,000	(16,178)	3,822	3,822
Ambassador's Scheme	-	5,740	(1,320)	4,420	4,420
	<b>-</b>	<b>114,436</b>	<b>(106,194)</b>	<b>8,242</b>	<b>8,242</b>
<b>Total funds</b>	<b>46,263</b>	<b>212,359</b>	<b>(185,497)</b>	<b>26,862</b>	<b>73,125</b>

**Summer School**

NYJC hosted a week-long residential course led by 12 world-class musicians and educators c/o Repton School, Derbyshire. The course was attended by 41 young jazz musicians aged 14-18 selected from a 2-week national audition- tour (45 places were offered but 4 pulled out due to covid. It culminated in an end of summer school performance and a pre-concert educational seminar.

**Ambassadors' Scheme**

During 2021-22 funding from D'Oyly Carte has helped the Collective nurture our circle of young professional jazz artists. Our 2022-23 cohort will be made possible thanks to the Fenton Arts Trust

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Notes to the financial statements (continued)**

**14 Movement in funds - prior year**

	<b>1 Apr 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Net movement in funds</b>	<b>31 Mar 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>					
General fund	3,133	81,812	(38,682)	43,130	46,263
	<b>3,133</b>	<b>81,812</b>	<b>(38,682)</b>	<b>43,130</b>	<b>46,263</b>
<b>Restricted Funds</b>					
Summer School	-	79,511	(79,511)	-	-
Ambassador's Scheme	-	-	-	-	-
Other	-	-	-	-	-
	<b>-</b>	<b>79,511</b>	<b>(79,511)</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>3,133</b>	<b>161,323</b>	<b>(118,193)</b>	<b>43,130</b>	<b>46,263</b>

**15 Analysis of net assets between funds**

	<b>2022 Unrestricted funds</b>	<b>2022 Restricted funds</b>	<b>2022 Total funds</b>	<b>2021 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	2,100	-	2,100	2,020
Current assets	62,783	8,242	71,025	44,243
	<b>64,883</b>	<b>8,242</b>	<b>73,125</b>	<b>46,263</b>

Restricted funds of £0 in 2021 were analysed as current assets.

**16 Capital commitments**

At 31 March 2022 the company had no capital commitments.

**17 Control**

The charitable company is controlled by the directors.

**18 Related party disclosure**

No related party transactions took place in the period, other than remuneration to Key Management Personnel already disclosed in note 9.

**NATIONAL YOUTH JAZZ COLLECTIVE**  
**For the year ended 31 March 2022**  
**Notes to the financial statements (continued)**

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**19 Financial commitments under operating leases**

At 31 March, the company had annual commitments under non-cancellable operating leases as follows:

	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Land and</b>	<b>Other</b>	<b>Land and</b>	<b>Other</b>
	<b>buildings</b>		<b>buildings</b>	
<i>Operating leases which expire:</i>				
In under one year	-	-	-	-
Within two to five years	7,200	-	7,200	-
<b>Total</b>	<b>7,200</b>	<b>-</b>	<b>7,200</b>	<b>-</b>