

THE NATIONAL YOUTH JAZZ COLLECTIVE

England & Wales · Charity number 1135060

Details

Other names NYJC

Status Registered

Legal form Charitable company

Company number [06978971](#)

Registered 2010-03-22

Register [View on the Charity Commission register](#)

Contact

Address Leicester's creative hub
LCBDepot
31 Rutland Street
Leicester
LE1 1RE

Phone 07870 383776

Email admin@nyjc.co.uk

Website www.nationalyouthjazz.co.uk

Activities

Objects: THE COMPANY'S OBJECTS ("THE OBJECTS") ARE TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF JAZZ MUSIC IN ALL ITS ASPECTS, FOR YOUNG PEOPLE AND OTHERS, AND RAISE THE ASPIRATIONS OF YOUNG MUSICIANS BY (A) ARRANGING JAZZ PERFORMANCES IN VENUES TO WHICH YOUNG PERSONS MAY BE ADMITTED; (B) PROVIDING JAZZ WORKSHOPS AND SUMMER SCHOOLS FOR YOUNG PEOPLE, AND OPPORTUNITIES FOR PUBLIC PERFORMANCE BY YOUNG JAZZ MUSICIANS; (C) PROVIDING TRAINING FOR MUSIC TEACHERS, DEVELOPING A NATIONAL NETWORK OF EXPERT JAZZ EDUCATORS, AND FOSTERING AND SUPPORTING NATIONAL AND REGIONAL OUTREACH PROJECTS; (D) PROVIDING GUIDANCE AND SUPPORT FOR YOUNG MUSICIANS; AND BY SUCH OTHER MEANS AS THE COMPANY MAY FROM TIME TO TIME DETERMINE.

Activities: NYJC was established to advance, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians. Our main activity is a week-long summer school in August each year.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £197,705 | £218,654 | - | - |
| 2024-03-31 | £231,381 | £213,884 | - | - |
| 2023-03-31 | £203,261 | £190,836 | - | - |
| 2022-03-31 | £212,359 | £185,497 | - | - |
| 2021-03-31 | £161,323 | £118,193 | - | - |

Trustees

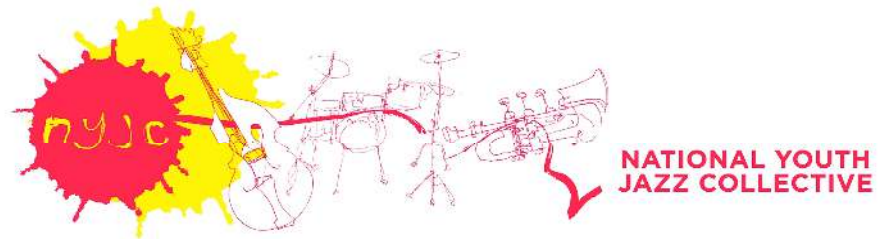
| Name | Role | Appointed |
|-----------------------------------|------|------------|
| Andrea Joan Gray | | 2025-01-07 |
| Daniel Mar-Molinero | | 2019-05-07 |
| Dr Sarah Esme Pannell | | 2024-12-02 |
| JAMES ANTHONY MARK JOSEPH | | 2013-01-11 |
| Professor Jonathan Andrew Vaughan | | 2025-01-07 |

THE NATIONAL YOUTH JAZZ COLLECTIVE

England & Wales - Charity number 1135060

Accounts

Company number 6978971
Charity number 1135060



The National Youth Jazz Collective

(A company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31st March 2025

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Legal and administrative information

| | |
|---------------------------|---|
| Registered company number | 6978971 (England and Wales) |
| Registered charity number | 1135060 |
| Directors and Trustees: | Greg Aiello Andrea Gray James Joseph Daniel Mar-Molinero Dr Sarah Pannell Professor Jonathan Vaughan |
| Company secretary | Christopher Wright |
| Artistic director | Elisabeth Barratt |
| Chief Executive | Melanie Kidd |
| Registered office | Leicester's Creative Hub LCB Depot 31 Rutland Street Leicester LE1 1RE |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |
| Independent examiner | David Denton |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Contents

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 - 7 |
| Independent Examiner's report | 8 |
| Statement of Financial Activities | 9 |
| Balance sheet | 10 |
| Notes to the financial statements | 11 - 18 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Directors' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2025. The Trustees confirm that the reported financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing documents, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2015 (Charities SORP FRS 102).

Structure, governance and management

Governing document

The National Youth Jazz Collective is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated July 2009.

The company is registered as a charity with the Charity Commission. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new Trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors must all retire from office at the first annual general meeting, unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. Elections take place at the AGM: recruits can be co-opted at an EGM, their status to be formally determined at the AGM.

Pertinent skills relating to the activities of the charity are well represented on the Board. When particular skills are lost or considered absent, individuals are approached to offer themselves for election to the Board.

Induction and training of new Trustees

All current trustees are already familiar with the practical work of the charity. New Trustees are invited first to attend a meeting with the Board members and executive before committing themselves to being recruited. The charity's literature and activities are such as to allow them to familiarise themselves with the charity and the context within which it operates. In an initial meeting with potential new directors, the Board covers:

- The obligations of Board members;
- The main documents which set out the operational framework of the charity including the Memorandum and Articles;
- Current activities of the charity;
- Resourcing and the current financial position of the charity;
- Future plans and objectives;
- Strengths and weaknesses of the charity.

Relevant and up to date Charity Commission publications are made available to new Trustees, advising them of their legal responsibilities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Directors' Report (continued)

Organisational structure

The Board comprises a minimum of 3 members, and no maximum. The Board meets quarterly and is responsible for the direction and policy of the charity. At present the board has 6 members from a variety of professional backgrounds relevant to the work of the charity. All Board members have voting rights.

Day to day responsibility for the provision of services lies with Elisabeth Barratt, who serves as the Founder and Artistic Director and Executive Director, and who oversees artistic policy, administrative and managerial matters.

Related parties

The charity has no link with "related parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Collective has monitored income and expenditure throughout the year. This year's spending of a restricted grant received late last year has contributed to a loss, but we have maintained reserves over our policy target.

Objectives and aims

The main objective of the charity is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

Public Benefit

The National Youth Jazz Collective is a vibrant National Youth Music Organisation established in 2006 to provide inspirational, high-quality training and performance opportunities for all young musicians interested in creative music making (through small group improvisation, composition, arranging and band leading).

NYJC offers a clear pathway of progression, beginning with an annual series of streamed regional ensembles (beginner, intermediate and advanced) delivered in collaboration with a growing network of regional and National partners, providing a bespoke programme of progression that leads towards NYJC's pinnacle annual summer school (which offers 45 places to the nation's most gifted and talented young musicians after a 2-week national audition-tour) and feeder summer short course (for young musicians who showed great potential and skill in their auditions but weren't sufficiently familiar with the jazz vernacular and pedagogy to sustain a week on the main Summer School course). The summer programme also includes a Vocal Camp for talented young singers wanting to develop their jazz style, repertoire and vocabulary, and a Composition Course, which provides young musicians to develop their jazz writing, collaboratively composing new charts to be performed and recorded by the Summer School jazz combos.

NYJC's national reach is achieved through an ever-growing national network of regional hubs and partnerships as well as our annual audition tour held over a fortnight in London, Southampton, Exeter, Bristol, Birmingham, Oxford, Cambridge, Newcastle, Manchester, and Leeds.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Directors' Report (continued)

NYJC is committed to redressing the gender imbalance within jazz. A committed signatory to the international Key Stage initiative (a pioneering international initiative, which transforms the future of music whilst encouraging festivals and music organisations to achieve a 50:50 gender balance). NYJC already ensures the ratio of tutors delivering an initiative and composers performed within that programme is 50:50. In addition, while proactively encouraging and supporting all young musicians equally, NYJC recognises the need to provide peer mentorship by championing and supporting gifted young female musicians to fulfil their true potential through NYJC's beacon Creative Leadership Ensemble (a year-long programme in which 8-12 of the nation's most gifted and talented young female musicians collectively write an hour long programme of original material designed for festival performances and resources for pre-concert "Girls Play Jazz" taster workshops).

NYJC's entire programme is complemented by a library of online resources (including over 140 performance and teaching videos hosted by NYJC's YouTube Channel) and programmes of professional development - both through NYJC's year-long NYJC's Ambassadors Training Scheme for recent graduates and early-career musicians interested in developing their skills in creative music leadership, and through CPD sessions offered to young musicians' regional teachers and music leaders.

All audition costs are covered by our Arts Council England Grant and are free to all participants, with travel and enrolment fee bursaries offered to all participants needing financial support. A fair bursary scheme, modelled upon one used by the Music and Dance Scheme, is designed to cover up to 100% of a participant's regional enrolment fee, summer school, and short course, vocal project or composition course enrolment fee and all travel costs.

In setting objectives and planning for activities, NYJC's management team and Board have given due consideration to general guidance published by the Charity Commission relating to public benefit.

A close relationship is maintained with NYJC's past President and five Vice Presidents as well as key alumni many of whom have gone on to win Grammys, Parliamentary Jazz and JazzFM awards, Ivor Novello and Paul Hamlyn Composer Awards and nominations for the Mercury Award.

The Collective's Charity is presided over by the Board of Trustees, whose collective professional knowledge and experience provides robust and well-constituted leadership in overseeing the charity's governance while fully supporting the leadership and artistic vision of the Collective's Founder and Artistic Director.

Achievement and performance

Following a major feasibility project to consider moving the charity from London to the Midlands to engage more deeply in this diverse and under-served area of the country, and to become more accessible to national participants, with a more central geographic base, NYJC moved into LCB Depot in Leicester in January 2024. Throughout 2024-2025, NYJC set about growing its Leicester-based partnerships and engaging in the city's cultural and education provision, including the 2024 Leicester Music Board's conference.

NYJC continues to maintain its position of leadership within the nation's educational offer to jazz musicians of 18 and under - sharing an accessible and expert insight and understanding of best practice in youth jazz (at all levels of ability) while continually advocating for better access to small group jazz tuition and opportunities within the nation's formal and informal music education provision. This position is further endorsed by the Department for Education who name-checked NYJC as one of the three NYMOs cited in the National plan (the other two were the National Youth Orchestra and National Youth Choirs).

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Directors' Report (continued)

Our cross generational, diverse faculty of over 75 teaching artists (all internationally recognised performers as well as highly respected educators) has been deployed across a range of activities and regions in the past year, working directly with young people (in both online and face-to-face creative music workshops, courses and summer programme) while also supporting the music leaders and creators who help shape the young musicians' musical pathways and early careers. The faculty comprises alumni tutors, while graduates from NYJC's year-long trainee ambassadors' scheme, focusing on NYJC's bespoke creative pedagogy, are now leading creative music projects around the UK.

We also influence and guide those in parallel youth music organisations through our exemplary practice in inspiring and facilitating creative music making (through improvisation, composition, arranging and shared music leadership) often working alongside other organisations to enliven their offer.

Consequently, all young participants are exposed to a multi-award winning, world-class level of creative music education that is second to none: in which we identify, develop and support the musical skills of all participants, from first access right through to young professional (including auditioning for conservatoire undergraduate and post graduate jazz courses, competing in BBC's Young Jazz Musician of the Year and early career portfolio performance and teaching opportunities).

During this financial year the National Youth Jazz Collective raised £197,705, including:

- £146,567 from Arts Council England (NPO), Department for Education (NYMO), and Leverhulme Trust, covering all core costs and the majority of tuition costs (allowing us to subsidise heavily all places across our entire programme of activity).
- £2,342 from a host of private donors, and those who bought tickets to our showcase concerts.
- £46,280 of delegate fees from parents and supporters of those who attend our courses.

Thanks to the Leverhulme Trust's ongoing support of NYJC's bursary scheme (established to support all young musicians whose household is in receipt of benefits or on low income, by fully or partially underwriting both the enrolment fee and travel costs) we were able to support all Summer Programme participants who applied for bursaries. We also offered the regional programmes for free.

During 2024-2025 NYJC's online work of performance, interview/podcasts, and glossary of term videos on NYJC's YouTube channel accumulated 21,512 views NYJC's face-to-face work benefited 142 young musicians.

All NYJC's work was delivered with the support of regional and national partnerships. All participants across NYJC's entire programme are streamed into groups of 8-12 young participants and supported by NYJC faculty of teaching artists and trainee ambassador tutors. Bespoke preparatory learning for all activity is emailed with at least one month's notice – providing YouTube, Spotify and iTunes links and clear written guidance for each tune selected, so the participants can access the repertoire and learn it by ear with ease.

NYJC's 2024 pinnacle 11-day residential Summer Programme, hosted by Benenden School in Kent was led by NYJC's Founding Executive Artistic Director, supported by 18 of NYJC's stellar teaching artists, two guest tutors (a Tabla player, and a composer specialising in music for television) alongside NYJC's Programme Manager, Production Manager, Head Chaperone and a team of 8 pastoral chaperones.

Our 3-day vocal jazz camp, led by Musical Director Pete Churchill, benefited 12 young vocalists aged 14-18. Their timetable comprised ten sessions, two open mics and an end of course concert.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Directors' Report (continued)

2024's 7-day summer school offered places to 45 of the country's most talented young jazz musicians selected from 112 auditionees from our national audition tour. Streamed into 5 nonets, the 45 young musicians attended 136 workshops / masterclasses, sectionals, one-to-one instrumental lessons and tutorials, 5 jam sessions, a tutors' welcome gig, seminar and an end of summer school final concert.

The annual 4-day feeder summer short course supported young musicians who showed exceptional musical talent in audition, but have limited access to regular jazz education, preventing them from reaching the level required by the main course without additional help. Streamed into 3 combos, the 27 participants attended 36 workshops/masterclasses, 2 sectionals, 2 jam sessions, 2 seminars the pre-summer school concert seminar on "Good Practice for Young Musicians" and the main summer school's final performance, and the end of short course final concert.

Finally, NYJC's 6-day Composition Summer School led by NYJC's Artistic Director, Elisabeth (Issie) Barratt, saw eight young composers aged 14-18 write and develop original pieces for the 5 summer school nonets. The timetable included 19 sessions of learning and composing, a rehearsal and recording session for each composer with one of the summer school ensembles, and a session with the Vocal Jazz Camp.

NYJC also ran a free 3-day October half-term workshop series (with ZerOClassikal, an NPO specialising Indian music) in partnership with local Leicester organisation, Pedestrian, for their 'Tell Tall Tales' project which brought Leicester's folklore and legends to life through music. Ten young musicians aged 13-16 spent 3 days with Issie Barratt and ZerOClassikal's Jonathan Mayer (a sitar player) collectively composing an original work that told the story of 'Heer and Ranjha'. The workshop series ended with a final concert at Beaumanor Hall in Leicestershire.

NYJC also continues to develop its online offer by providing young musicians and educators with one of the few online libraries of videos geared to introduce Key Stage 3, 4 and 5 students to the rudiments of creative music making. This now has over 300 videos – some of which are introductions to jazz styles, a glossary of regularly used terms and teaching videos for small group combo playing. Others are performances by young people on our courses. Alongside these we have curated materials that are designed to be accessed online by music professionals – including NYJC's graded list of 100 tunes (showing appropriate repertoire for different levels of student) with an accompanying Spotify playlist so that the tunes can be heard and learned by ear. All of NYJC's activity and growing resources are promoted in NYJC's newsletter as well as its Facebook, Instagram, Tiktok and Twitter feeds, designed to galvanise young people's continued engagement with each other and with opportunities to participate in jazz ensembles.

Financial Review

Financial result and principal funding sources

The financial results for the year are set out in the attached accounts. They show a deficit of £20,949 (2024: surplus of £17,497). The Collective had reserves of £82,098 at 31 March 2025 (2024: £103,047). Total expenditure during the year was £218,654 (2025: £213,884).

The charity's major funders are Arts Council England, The Leverhulme Trust and the Department for Education.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Directors' Report (continued)

Reserves policy

The Trustees have reviewed the reserves policy and concluded that free reserves should be maintained at a level representing between three and six months of planned running costs. Free reserves are defined as unrestricted funds less the value of fixed assets. At the end of the financial year, the Collective had free reserves of £75,653, which represents over 8 months' running costs. We are currently investing some of our reserves in our expanded staffing, but the Trustees are confident that the reserves target will continue to be achieved.

Future developments

During 2025-26 we shall continue to anchor our work around key elements and expand our work in the Midlands:

- Our annual residential National Summer Programme of Vocal Jazz Camp, Summer School for improvisers, feeder Short Course and Composition Course.
- Regional series of 4-6 workshops days hosted in England with a particular focus on the Midlands.
- The Creative Leadership Ensemble, showcasing young women players and composers.
- Partnerships with other NYMOs and arts organisations, to include the "Indo Jazz Club," as well as delivery in Leicester / Midlands such as playing a key role in the Leicester Music Board conference 2025.
- CPD sessions hosted online or face-to-face by schools, regional music services, national conferences.
- NYJC's year-long Ambassadors training scheme for early career young professionals interested in developing their creative music leaderships skills in small group improvisation.
- Expanding our online programme and resources.

Vote of Thanks

In addition to continued funding from Arts Council England and the Department for Education we acknowledge the generous contributions from the Leverhulme Trust, and from private donors, all of whom subsidised our work with young musicians.

Directors and their interests

The following served as directors during the year ended 31 March 2025:

| | |
|------------------------------|-------------------------|
| Greg Aiello | Appointed December 2024 |
| Robert Allan | Resigned November 2024 |
| Daniel Francis | Resigned May 2024 |
| Ruth Herbert | Resigned February 2025 |
| Andrea Gray | Appointed January 2025 |
| James Joseph | |
| Daniel Mar-Molinero | |
| Dr Sarah Pannell | Appointed December 2024 |
| Christine Steuer (nee Allen) | Resigned November 2024 |
| Professor Jonathan Vaughan | Appointed January 2025 |

The directors are the company's members and also the Trustees for the purpose of charity law.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Directors' Report (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Signed on behalf of the Board:

.....

Date: 17th November 2025

James Joseph - Trustee

**INDEPENDENT EXAMINER'S REPORT
to the Trustees of
NATIONAL YOUTH JAZZ COLLECTIVE**

I report on the accounts of the National Youth Jazz Collective, charity number 1135060, for the year ended 31 March 2025, which are set out on pages 9-19.

Respective responsibilities of Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP FRS 102).have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 1st December 2025

David Denton
39 Balmoral Road
Kingsdown
Deal
Kent CT14 8BX

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Statement of financial activities

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2025 £ | TOTAL 2024 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Voluntary income | 2 | 112,003 | 36,906 | 148,909 | 177,719 |
| Other trading activities: | | | | | |
| Fundraising | 3 | 878 | - | 878 | 965 |
| Investments | 4 | 1,638 | - | 1,638 | 1,920 |
| Charitable activities | 5 | 46,280 | - | 46,280 | 50,777 |
| Total income | | 160,799 | 36,906 | 197,705 | 231,381 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 170,664 | 47,990 | 218,654 | 213,884 |
| Net income / (expenditure) | | (9,865) | (11,084) | (20,949) | 17,497 |
| Total funds brought forward | 14 | 86,963 | 16,084 | 103,047 | 85,550 |
| Total funds carried forward | | 77,098 | 5,000 | 82,098 | 103,047 |

All income and expenditure derive from continuing activities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Balance Sheet

| | Notes | 2025 | | 2024 | |
|--|-------|----------------|-----------------|----------------|-----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 1,445 | | 1,620 |
| Current assets | | | | | |
| Debtors | 12 | 7,926 | | 31,534 | |
| Cash at bank and in hand | | 110,192 | | 93,930 | |
| | | 118,118 | | 125,464 | |
| Creditors - amounts falling due within one year | 13 | | (37,465) | | (24,037) |
| Net current assets / (liabilities) | | | 80,653 | | 101,427 |
| Net assets / (liabilities) | | | 82,098 | | 103,047 |
| Funds | | | | | |
| Unrestricted funds | 14 | | 77,098 | | 86,963 |
| Restricted funds | | | 5,000 | | 16,084 |
| Total funds | | | 82,098 | | 103,047 |

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 17th November 2025 and signed on its behalf by:

.....
James Joseph - Trustee

Company registration no: 6978971

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Notes to the financial statements

1 Accounting policies

1.1 General Information

The National Youth Jazz Collective (NYJC) is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1135060, registered company number 6978971). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is Leicester's Creative Hub, LCB Depot, 31 Rutland Street, Leicester LE1 1RE.

NYJC meets the definition of a public benefit entity under FRS 102 and its principal objective is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

1.2 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Income and deferred income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Incoming resources from grants, where related to specific performances and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

No amounts are included in the financial statements for services donated by volunteers.

Legacies are recognised on a receivable basis, once the conditions for the receipt have been satisfied and the amount can be measured with certainty.

Other incoming resources, including investment income and subscription fees are included when receivable.

Income received in advance of the provision of services is deferred on a time basis until such times as the services have been performed.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Notes to the financial statements (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked the strategic management of the charity.

1.5 Allocation of costs

Costs of a direct nature have been grouped and allocated directly to the activities to which they relate.

Staff costs have been allocated to activities based on an estimate of the time spent by staff on each activity.

Costs of an indirect nature that are necessary to support the charity's activities are grouped into their functional headings. Each group is then apportioned to the various activities based on the same percentage as staff time on each activity, as this gives a reasonable basis reflecting the usage of each activity.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
|-----------------------|-------------------|

1.7 Financial instruments

The company only has financial instruments which are classified as basic financial instruments. Short term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

1.8 Operating leases

Rentals payable under operating leases are recognised in the statement of financial activities on a straight line basis over the lease term.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Notes to the financial statements (continued)

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

| 2 Voluntary income | 2025 | 2025 | 2025 | 2024 |
|---------------------------------------|---------------------|-------------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Gifts and donations | 2,342 | - | 2,342 | 2,556 |
| Grants | 109,661 | 36,906 | 146,567 | 175,163 |
| Total donations & legacies | 112,003 | 36,906 | 148,909 | 177,719 |

Grants received, included in the above, are as follows:

| | | | | |
|---------------------------------|----------------|---------------|----------------|----------------|
| Arts Council England (NPO) | 109,661 | - | 109,661 | 134,661 |
| Leverhulme Trust | - | 20,692 | 20,692 | 20,286 |
| Department for Education (NYMO) | - | 16,214 | 16,214 | 16,216 |
| Harold Hyam Wingate Foundation | - | - | - | 4,000 |
| | 109,661 | 36,906 | 146,567 | 175,163 |

3 Fundraising

| | | | | |
|--------------------------------|------------|----------|------------|------------|
| Box office and engagement fees | 878 | - | 878 | 965 |
| | 878 | - | 878 | 965 |

4 Investments

| | | | | |
|--------------------------|--------------|----------|--------------|--------------|
| Deposit account interest | 1,638 | - | 1,638 | 1,920 |
|--------------------------|--------------|----------|--------------|--------------|

5 Income from charitable activities

| | 2025 | 2025 | 2025 | 2024 |
|------------------|---------------------|-------------------|---------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Project income | | | | |
| Summer Programme | 34,100 | - | 34,100 | 33,105 |
| Other Courses | 12,180 | - | 12,180 | 17,672 |
| | 46,280 | - | 46,280 | 50,777 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Notes to the financial statements (continued)

| 6 Charitable Expenditure | 2025 | 2025 | 2025 | 2024 |
|-------------------------------------|---------------------|-------------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Direct Spending | | | | |
| Salaries and freelance fees | 74,660 | 30,008 | 104,668 | 102,355 |
| Direct activities costs | 74,922 | 14,272 | 89,194 | 95,352 |
| | <u>149,582</u> | <u>44,280</u> | <u>193,862</u> | <u>197,707</u> |
| Support Costs | | | | |
| Rent and service charge | 5,076 | - | 5,076 | 7,631 |
| Office costs | 6,836 | - | 6,836 | 2,957 |
| Depreciation & disposals | 1,764 | - | 1,764 | 1,175 |
| Insurance | 964 | - | 964 | 1,163 |
| Telephone and internet | 1,171 | - | 1,171 | 951 |
| DBS checks | 724 | - | 724 | 852 |
| Marketing & print | 427 | - | 427 | 509 |
| Equipment expenses | - | - | - | 35 |
| Legal advice | 3,690 | - | 3,690 | - |
| | <u>20,652</u> | <u>-</u> | <u>20,652</u> | <u>15,273</u> |
| Governance Costs | | | | |
| Independent Examiner's fees | 430 | - | 430 | 420 |
| Feasibility study costs | - | 3,710 | 3,710 | 373 |
| Trustee meeting expenses | - | - | - | 111 |
| Development day | - | - | - | - |
| | <u>430</u> | <u>3,710</u> | <u>4,140</u> | <u>904</u> |
| Total Charitable Expenditure | <u>170,664</u> | <u>47,990</u> | <u>218,654</u> | <u>213,884</u> |

7 Net (expenditure) / income

| | 2025 | 2024 |
|--|-------------|-------------|
| | £ | £ |
| Net resources are stated after charging / (crediting): | | |
| Independent examiner's remuneration | 430 | 420 |

8 Trustees' remuneration and benefits

None of the Trustees received any remuneration or benefits for the year ended 31st March 2025 (2024:£0)

The following Trustees received payment for travel expenses during the year:

| | 2025 | 2024 |
|--------------------|-------------|-------------|
| | £ | £ |
| Charles Widdicombe | - | 33 |
| | <u>-</u> | <u>33</u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Notes to the financial statements (continued)

| 9 Staff costs | 2025 | 2024 |
|--------------------------|-----------------------|----------------------|
| | £ | £ |
| Salaried staff | 26,305 | - |
| Pension costs | 356 | - |
| Freelance administrators | 73,520 | 86,469 |
| | <u>100,181</u> | <u>86,469</u> |

No member of staff earned over £60,000 for the financial year (2024: Nil).

| The average number of staff during the year was as follows: | 2025 | 2024 |
|---|-------------|-------------|
| Executive Artistic Director | 0.6 | 0.6 |
| Chief Executive Officer | 0.2 | - |
| Programme Manager | 0.7 | 0.6 |
| Finance Consultant | <u>0.2</u> | <u>0.1</u> |
| | 1.7 | 1.3 |

The Key Management Personnel of the Charity comprise the Trustees, the Chief Executive Officer and the Executive Artistic Director. The aggregate amount of benefits received by Key Management Personnel was £60,528 (2024: 48,900).

| 10 Tangible fixed assets | Computers & equipment £ |
|---------------------------------|--|
| Cost | |
| At 1st April 2024 | 6,125 |
| Additions | 1,589 |
| Disposals | <u>(1,549)</u> |
| At 31st March 2025 | <u>6,165</u> |
| Depreciation | |
| At 1st April 2024 | 4,505 |
| Charge for the year | 602 |
| Disposals | <u>(387)</u> |
| At 31st March 2025 | <u>4,720</u> |
| Net Book Value | |
| At 31st March 2025 | <u>1,445</u> |
| At 31st March 2024 | <u>1,620</u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Notes to the financial statements (continued)

| | | | | | |
|--|------------------------------|------------------------------|--------------------------------|-------------------------------|-----------------------------|
| 11 Debtors: amounts falling due within one year | | | | 2025 | 2024 |
| | | | | £ | £ |
| Trade debtors | | | | - | - |
| Prepayments and accrued income | | | | 7,926 | 31,534 |
| | | | | <u>7,926</u> | <u>31,534</u> |
| 12 Creditors: amounts falling due within one year | | | | 2025 | 2024 |
| | | | | £ | £ |
| Trade creditors | | | | 10,034 | 18,494 |
| Deferred income | | | | 21,106 | 2,184 |
| Accrued expenses | | | | 3,320 | 1,420 |
| Other creditors | | | | 3,005 | 1,939 |
| | | | | <u>37,465</u> | <u>24,037</u> |
| Deferred income comprises: | | | | | |
| Income deferred from the previous period | | | | 2,184 | 6,860 |
| Released to the statement of financial activities | | | | (2,184) | (6,860) |
| Arising during the current year: | | | | | |
| Grants received | | | | 21,106 | - |
| Workshop fees received | | | | - | 2,184 |
| | | | | <u>21,106</u> | <u>2,184</u> |
| 13 Movement in funds - current year | | | | | |
| | 1 Apr | Incoming | Resources | Net | 31 Mar |
| | 2024 | resources | expended | movement | 2025 |
| | £ | £ | £ | in funds | £ |
| Unrestricted Funds | | | | | |
| General fund | 86,963 | 160,799 | (170,664) | (9,865) | 77,098 |
| | <u>86,963</u> | <u>160,799</u> | <u>(170,664)</u> | <u>(9,865)</u> | <u>77,098</u> |
| Restricted Funds | | | | | |
| Summer Programme | - | 36,906 | (36,906) | - | - |
| ACE Feasibility Study | 9,209 | - | (9,209) | (9,209) | - |
| Ambassadors' Scheme | 1,144 | - | (1,144) | (1,144) | - |
| 15th Birthday Commissions | 5,731 | - | (731) | (731) | 5,000 |
| | <u>16,084</u> | <u>36,906</u> | <u>(47,990)</u> | <u>(11,084)</u> | <u>5,000</u> |
| Total funds | <u><u>103,047</u></u> | <u><u>197,705</u></u> | <u><u>(218,654)</u></u> | <u><u>(20,949)</u></u> | <u><u>82,098</u></u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Notes to the financial statements (continued)

Summer Programme

NYJC hosted a week-long residential course, a 4 day short feeder course, a 6 day composition course, and a 3 day vocal course. Led by a staff of 21 world-class musicians and educators, courses were attended by 92 young jazz musicians aged 14-18, each selected from a 2 week national tour of auditions. The programme of events culminated in showcase performances and a pre-concert educational seminar.

ACE Feasibility Study

A grant of £25,000 was received last year to enable NYJC to consider moving out of London. Following an in-depth study, NYJC moved to Leicester in January 2024. The remainder of funds were spent during the early part of this financial year.

Ambassador's Scheme

Funding from Fenton Arts Trust and the d'Oyly Carte Charitable Trust have helped the Collective to nurture its circle of young professional jazz artists. Residual funds were spent during this year.

15th Birthday Commissions

A grant was awarded by the PRS Foundation for the commissioning of jazz pieces to celebrate the Collectives 15th Birthday. Further work is to be carried out, so a balance has been carried forward into next year.

14 Movement in funds - prior year

| | 1 Apr 2023 | Incoming resources | Resources expended | Net movement in funds | 31 Mar 2024 |
|---------------------------|-----------------------|-------------------------------|-------------------------------|--------------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General fund | 78,675 | 165,879 | (157,591) | 8,288 | 86,963 |
| | 78,675 | 165,879 | (157,591) | 8,288 | 86,963 |
| Restricted Funds | | | | | |
| Summer Programme | - | 40,502 | (40,502) | - | - |
| ACE Feasibility Study | - | 25,000 | (15,791) | 9,209 | 9,209 |
| Ambassador's Scheme | 1,144 | - | - | - | 1,144 |
| 15th Birthday Commissions | 5,731 | - | - | - | 5,731 |
| | 6,875 | 65,502 | (56,293) | 9,209 | 16,084 |
| Total funds | 85,550 | 231,381 | (213,884) | 17,497 | 103,047 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2025
Notes to the financial statements (continued)

15 Analysis of net assets between funds

| | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|-----------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Tangible fixed assets | 1,445 | - | 1,445 | 1,620 |
| Current assets | 75,653 | 5,000 | 80,653 | 101,427 |
| | <u>77,098</u> | <u>5,000</u> | <u>82,098</u> | <u>103,047</u> |

Restricted funds of £31,502 were analysed as current assets in 2024.

16 Capital commitments

At 31 March 2025 the company had no capital commitments.

17 Control

The charitable company is controlled by the directors.

18 Related party disclosure

No related party transactions took place in the period, other than remuneration to Key Management Personnel already disclosed in note 9.

19 Financial commitments under operating leases

At 31 March, the company had annual commitments under non-cancellable operating leases as follows:

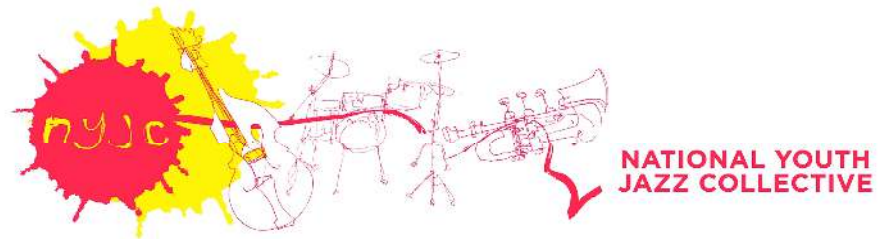
| | 2025 £ Land and buildings | 2025 £ Other | 2024 £ Land and buildings | 2024 £ Other |
|---------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| <i>Operating leases which expire:</i> | | | | |
| In under one year | 5,542 | - | - | - |
| Within two to five years | - | - | 3,131 | - |
| Total | <u>5,542</u> | <u>-</u> | <u>3,131</u> | <u>-</u> |

THE NATIONAL YOUTH JAZZ COLLECTIVE

England & Wales - Charity number 1135060

Accounts

Company number 6978971
Charity number 1135060



The National Youth Jazz Collective

(A company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31st March 2024

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Legal and administrative information

| | |
|---------------------------|---|
| Registered company number | 6978971 (England and Wales) |
| Registered charity number | 1135060 |
| Directors and Trustees: | Greg Aiello Ruth Herbert James Joseph Daniel Mar-Molinero Sarah Pannell |
| Company secretary | Christopher Wright |
| Artistic director | Elisabeth Barratt |
| Registered office | Leicester's Creative Hub LCB Depot 31 Rutland Street Leicester LE1 1RE |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |
| Independent examiner | David Denton |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Contents

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 - 8 |
| Independent Examiner's report | 9 |
| Statement of Financial Activities | 10 |
| Balance sheet | 11 |
| Notes to the financial statements | 12 - 20 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Directors' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2024. The Trustees confirm that the reported financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing documents, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2015 (Charities SORP FRS 102).

Structure, governance and management

Governing document

The National Youth Jazz Collective is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated July 2009.

The company is registered as a charity with the Charity Commission. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors must all retire from office at the first annual general meeting, unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. Elections take place at the AGM: recruits can be co-opted at an EGM, their status to be formally determined at the AGM.

Pertinent skills relating to the activities of the charity are well represented on the Board. When particular skills are lost or considered absent, individuals are approached to offer themselves for election to the Board.

Induction and training of new trustees

All current trustees are already familiar with the practical work of the charity. New trustees are invited first to attend a meeting with the Board members and executive before committing themselves to being recruited. The charity's literature and activities are such as to allow them to familiarise themselves with the charity and the context within which it operates. In an initial meeting with potential new directors, the Board covers:

- The obligations of Board members;
- The main documents which set out the operational framework of the charity including the Memorandum and Articles;
- Current activities of the charity;
- Resourcing and the current financial position of the charity;
- Future plans and objectives;
- Strengths and weaknesses of the charity.

Relevant and up to date Charity Commission publications are made available to new trustees, advising them of their legal responsibilities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Directors' Report (continued)

Organisational structure

The Board comprises a minimum of 3 members, and no maximum. The Board meets quarterly and is responsible for the direction and policy of the charity. At present the board has 3 members from a variety of professional backgrounds relevant to the work of the charity. All Board members have voting rights.

Day to day responsibility for the provision of services lies with Elisabeth Barratt, who serves as the Founder and Artistic Director and Executive Director, and who oversees artistic policy, administrative and managerial matters.

Related parties

The charity has no link with "related parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Collective has remained well within budget this year, and continues to maintain reserves in line with its reserves policy.

Objectives and aims

The main objective of the charity is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

Public Benefit

The National Youth Jazz Collective is a vibrant National Youth Music Organisation established in 2006 to provide inspirational, high-quality training and performance opportunities for all young musicians interested in creative music making (through small group improvisation, composition, arranging and band leading).

NYJC offers a clear pathway of progression, beginning with an annual series of streamed regional ensembles (beginner, intermediate and advanced) delivered in collaboration with a growing network of regional and National partners, providing a bespoke programme of progression that leads towards NYJC's pinnacle annual summer school (which offers 45 places to the nation's most gifted and talented young musicians after a 2-week national audition-tour) and feeder summer short course (for young musicians who showed great potential and skill in their auditions but weren't sufficiently familiar with the jazz vernacular and pedagogy to sustain a week on the main Summer School course). The summer programme also includes a Vocal Camp for talented young singers wanting to develop their jazz style, repertoire and vocabulary, and a Composition Course, which helps young musicians develop their jazz writing, collaboratively composing new charts to be performed and recorded by the Summer School jazz combos.

NYJC's national reach is achieved through an ever-growing national network of regional hubs and partnerships as well as our annual audition tour held over a fortnight in London, Southampton, Exeter, Bristol, Birmingham, Oxford, Cambridge, Newcastle, Manchester & Leeds.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Directors' Report (continued)

NYJC is committed to redressing the gender imbalance within jazz. A committed signatory to the international Key Stage initiative (a pioneering international initiative, which transforms the future of music whilst encouraging festivals and music organisations to achieve a 50:50 gender balance). NYJC already ensures the ratio of tutors delivering an initiative and composers performed within that programme is 50:50. In addition, while proactively encouraging and supporting all young musicians equally, NYJC recognises the need to provide peer mentorship by championing and supporting gifted young female musicians to fulfil their true potential through NYJC's beacon Creative Leadership Ensemble (a year-long programme in which 8-12 of the nation's most gifted and talented young female musicians collectively write an hour long programme of original material designed for festival performances and resources for pre-concert "Girls Play Jazz" taster workshops).

NYJC's entire programme is complemented by a library of online resources (including over 140 performance & teaching videos hosted by NYJC's YouTube Channel) and programmes of professional development - both through NYJC's year-long NYJC's Ambassadors Training Scheme for recent graduates and early-career musicians, interested in developing their skills in creative music leadership, and through CPD sessions offered to young musicians' regional teachers and music leaders.

All audition costs are covered by our Arts Council England Grant and are free to all participants, with travel and enrolment fee bursaries offered to all participants needing financial support. A fair bursary scheme, modelled upon one used by the Music and Dance Scheme, is designed to cover up to 100% of a participant's regional enrolment fee, summer school, and short course, vocal project or composition course enrolment fee and all travel costs.

In setting objectives and planning for activities, NYJC's Board and management team have given due consideration to general guidance published by the Charity Commission relating to public benefit.

A close relationship is maintained with the Collective's President and five Vice Presidents as well as key alumni many of whom have gone on to win Grammys, Parliamentary Jazz and JazzFM awards, Ivor Novello & Paul Hamlyn Composer Awards and nominations for the Mercury Award.

The Collective's Charity is presided over by a Board of Trustees, whose collective professional knowledge and experience provides robust and well-constituted leadership in overseeing the charity's governance while fully supporting the leadership and artistic vision of the Collective's Founder and Artistic Director.

Achievement and performance

During 2023-24, NYJC undertook a major feasibility project, to consider moving the charity from London to the Midlands, and in doing so to engage more deeply with this diverse and under-served area of the country, and to become more accessible to national participants, with a more central geographic base. The initial review included Stoke, Leicester, Nottingham, Derby, Swadlincote and Ashby de la Zouch, Birmingham, Warwick, Rutland, Glossop, Loughborough and Lincoln. Following meetings and assessment in each location, Nottingham and Leicester were shortlisted. The final choice of Leicester was based on several factors, including partnership potential, venues, existing music provision and community need, and transport links. NYJC moved into LCB Depot in Leicester in January 2024 and has set about growing its Leicester-based partnerships and engaging in the city's cultural and education provision, including the 2023 Leicester Music Board's conference.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Directors' Report (continued)

NYJC continues to maintain its position of leadership within the nation's educational offer to jazz musicians of 18 and under - sharing an accessible and expert insight and understanding of best practice in youth jazz (at all levels of ability) while continually advocating for better access to small group jazz tuition and opportunities within the nation's formal and informal music education provision. This position is further endorsed by the Department for Education who name-checked NYJC as one of the three NYMOs cited in the National plan (the other two were the National Youth Orchestra and National Youth Choirs).

Our cross-generational, diverse faculty of over 75 teaching artists (all internationally recognised performers as well as highly respected educators) have been deployed across a range of activities and regions in the past year, working directly with young people (in both online and face-to-face creative music workshops, courses and summer programme) while also supporting the music leaders and creators who help shape the young musicians' musical pathways and early careers. 21% of the faculty comprises alumni tutors, while 48 graduates from NYJC's year-long trainee ambassadors scheme, focusing on NYJC's bespoke creative pedagogy, are now leading creative music projects around the UK.

We also influence and guide those in parallel youth music organisations through our exemplary practice in inspiring and facilitating creative music making (through improvisation, composition, arranging and shared music leadership) often working alongside other organisations to enliven their offer.

Consequently, all young participants are exposed to a multi-award winning, world-class level of creative music education that is second to none: in which we identify, develop and support the musical skills of all participants, from first access right through to young professional (including auditioning for conservatoire undergraduate and post graduate jazz courses, competing in BBC's Young Jazz Musician of the Year and early career portfolio performance and teaching opportunities).

During the year the National Youth Jazz Collective raised a total of £228,496, including:

- £175,163 of grants (From Arts Council England (NPO), Department for Education (NYMO), Leverhulme Trust & Hyam Wingate Foundation) covering all core costs and a majority of tuition costs (allowing us to subsidise heavily all places across our entire programme of activity);
- £2,556 from a host of private donors, and those who bought tickets to our showcase concerts;
- £50,777 of delegate fees from parents and supporters of those who attend our courses.

Thanks to the Leverhulme Trust's ongoing support of NYJC's bursary scheme (established to support all young musicians whose household is in receipt of benefits or on low income, by fully or partially underwriting both the enrolment fee & travel costs) we were able to support all 12 summer programme participants who applied for bursaries. We also offered the South Derbyshire, North West Derbyshire and Leicester regional programmes for free.

During the year NYJC's online work was accessed 116,582 times, including 9,002 views of videos on NYJC's teaching resources website and 26,282 views of teaching, performance, interview/podcasts and glossary of term videos on NYJC's YouTube channel. NYJC's face to face working benefited 485 young musicians: 384 as regular participants in our year long programme and 61 attending NYJC's taster workshops: 50 attended NYJC's audition tour taster workshops and 11 attended the 2023 Summer Programme's taster day.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Directors' Report (continued)

All of NYJC's work was delivered with the support of 140 regional and national partnerships. All participants across NYJC's entire programme are streamed into groups of 8-12 young participants and supported by NYJC's faculty of teaching artists and trainee ambassador tutors. Bespoke preparatory learning for all activity is emailed with at least one month's notice – providing YouTube, Spotify and iTunes links and clear written guidance for each tune selected, so the participants can access the repertoire and learn it by ear with ease.

NYJC's 2023 pinnacle 11-day residential Summer Programme, hosted by Benenden School in Kent was led by NYJC's Founding Executive Artistic Director, supported by 14 of NYJC's stellar teaching artists, two guest Latin dance tutors (from Latin Dance UK), five alumni composers (each commissioned to write a new work for one of NYJC's five summer school nonets) and two alumni vocal sectional leaders, alongside NYJC's Programme Manager, Assistant Project Manager, Head Chaperone and a team of 7 pastoral chaperones.

Our 3-day vocal jazz camp, led by Musical Director Pete Churchill, supported by NYJC's vocal tutor Anita Wardell and two section leaders (alumna Immy Churchill and ambassador Nel Begley) benefited 12 young vocalists aged 13-18. Their timetable comprised 12 workshops, 2 open mics and an end of course concert.

2023's 7-day summer school for instrumentalists offered places to 45 of the country's most talented young jazz musicians selected from 124 auditionees from our national audition tour. Streamed into 5 nonets, the 45 young musicians attended 136 workshops / masterclasses, sectionals, one-to-one instrumental lessons and tutorials, 5 jam sessions, a tutors' welcome gig, Latin dance evening seminar and an end of summer school final concert.

The annual 4-day feeder summer short course supported young musicians who showed exceptional musical talent in audition, but have limited access to regular jazz education, preventing them from reaching the level required by the main course without additional help. Streamed into 3 combos, the 29 participants attended 36 workshops / masterclasses, 6 sectionals, 2 jam sessions, a Latin dance evening, pre summer school seminar on "Good Practice for Young Musicians" and the main summer school's final performance.

During the two academic years 2022-23 and 2023-24 (which cut across our financial year) NYJC offered an annual series of six "monthly Sunday workshop" days hosted by London's Kings Place, Beaumont Leys, Leicester, South Derbyshire's Pingle Academy (in partnership with South Derbyshire's Music Service), and Glossopdale School and Sixth Form, Dark Peak / North West Derbyshire.

NYJC also continues to develop its online offer, with 1.16m visits in 2023-24 by providing young musicians and educators with one of the few online libraries of videos geared to introduce Key Stage 3, 4 and 5 students to the rudiments of creative music making. This now has over 279 videos – some of which are introductions to jazz styles, a glossary of regularly used terms and teaching videos for small group combo playing. Others are performances by young people on our courses. Alongside these we have curated materials that are designed to be accessed online by music professionals – including NYJC's graded list of 100 tunes (showing appropriate repertoire for different levels of student) with an accompanying Spotify playlist so that the tunes can be heard and learned by ear. All of NYJC's activity and growing resources are promoted in NYJC's newsletter as well as its Facebook, Instagram, Tiktok and Twitter feeds, designed to galvanise young people's continued engagement with each other and with opportunities to participate in jazz ensembles.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Directors' Report (continued)

Financial Review

Financial result and principal funding sources

The financial results for the year are set out in the attached accounts. They show a surplus of £17,497 (2023: £12,425). The Collective had reserves of £103,047 at 31 March 2024 (2023: £85,550). Total expenditure during the year was £213,884 (2023: £190,836).

The charity's major funders are Arts Council England and the Department for Education.

Reserves policy

The Trustees have reviewed the reserves policy and concluded that free reserves should be maintained at a level representing between three and six months of planned running costs. Free reserves are defined as unrestricted funds less the value of fixed assets. At the end of the financial year, the Collective had free reserves of £85,343, which represents over 10 months' running costs. Some reserves will be spent during next year on delayed projects, and an investment will be made in future staffing, but the Trustees continue to budget modest surpluses, and they are confident that the reserves target will continue to be achieved.

Future developments

During 2024-25 we shall continue to anchor our work around key elements and expand our work in the Midlands:

- Our annual residential National Summer Programme of Vocal Jazz Camp, Summer School for improvisers, feeder Short Course and Composition Course;
- Regional series of 4-6 workshops days hosted in England with a particular focus on the Midlands;
- The Creative Leadership Ensemble, showcasing young women players and composers;
- Partnerships with other NYMOs and arts organisations, to include the "Indo Jazz Club", as well as delivery in Leicester / Midlands such as playing a lead role in the Leicester Music Board conference;
- CPD sessions hosted online or face-to-face by schools, regional music services, national conferences;
- NYJC's year-long Ambassadors training scheme for early career young professionals interested in developing their creative music leaderships skills in small group improvisation;
- Expanding our online programme and resources.

Vote of Thanks

In addition to continued funding from Arts Council England and the Department for Education we acknowledge the generous contributions from the Leverhulme Trust, The Harold Hyam Wingate Foundation and private donors, all of whom subsidised our work with young musicians.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Directors' Report (continued)

Directors and their interests

The following served as directors during the year ended 31 March 2024:

| | |
|------------------------------|---|
| Robert Allan | Appointed November 2023, resigned November 2024 |
| Eireann Attridge | Resigned January 2024 |
| Jonathan Baggaley | Resigned November 2023 |
| Patrick Deady | Resigned May 2023 |
| Daniel Francis | Appointed November 2023, resigned May 2024 |
| Ruth Herbert | |
| Yvonne Ile | Resigned February 2024 |
| James Joseph | |
| Jonathan Kuhles | Resigned November 2023 |
| Daniel Mar-Molinero | |
| Christine Steuer (nee Allen) | Resigned November 2024 |
| Charles Widdicombe | Resigned March 2024 |

Appointed after the year end

| | |
|---------------|-------------------------|
| Greg Aiello | Appointed December 2024 |
| Sarah Pannell | Appointed December 2024 |

The directors are the company's members and also the Trustees for the purpose of charity law.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Directors' Report (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the Board on 17th December 2024, and signed by:

.....
James Joseph - Trustee

**INDEPENDENT EXAMINER'S REPORT
to the trustees of
NATIONAL YOUTH JAZZ COLLECTIVE**

I report on the accounts of the National Youth Jazz Collective, charity number 1135060, for the year ended 31 March 2024, which are set out on pages 9-19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP FRS 102).have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

David Denton
39 Balmoral Road
Kingsdown
Deal
Kent CT14 8BX

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Statement of financial activities

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2024 £ | TOTAL 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Voluntary income | 2 | 112,217 | 65,502 | 177,719 | 168,710 |
| Other trading activities: | | | | | |
| Fundraising | 3 | 965 | - | 965 | 3,211 |
| Investments | 4 | 1,920 | - | 1,920 | 551 |
| Charitable activities | 5 | 50,777 | - | 50,777 | 30,789 |
| Total income | | 165,879 | 65,502 | 231,381 | 203,261 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 157,591 | 56,293 | 213,884 | 190,836 |
| Net income / (expenditure) | | 8,288 | 9,209 | 17,497 | 12,425 |
| Total funds brought forward | 14 | 78,675 | 6,875 | 85,550 | 73,125 |
| Total funds carried forward | | 86,963 | 16,084 | 103,047 | 85,550 |

All income and expenditure derive from continuing activities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Balance Sheet

| | Notes | 2024 | | 2023 | |
|--|-------|----------------|-----------------|----------------|-----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 1,620 | | 1,246 |
| Current assets | | | | | |
| Debtors | 12 | 31,534 | | 8,547 | |
| Cash at bank and in hand | | 93,930 | | 100,117 | |
| | | 125,464 | | 108,664 | |
| Creditors - amounts falling due within one year | 13 | | (24,037) | | (24,360) |
| Net current assets / (liabilities) | | | 101,427 | | 84,304 |
| Net assets / (liabilities) | | | 103,047 | | 85,550 |
| Funds | 14 | | | | |
| Unrestricted funds | | | 86,963 | | 78,675 |
| Restricted funds | | | 16,084 | | 6,875 |
| Total funds | | | 103,047 | | 85,550 |

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 17th December 2024 and signed on its behalf by:

.....
James Joseph - Trustee

Company registration no: 6978971

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements

1 Accounting policies

1.1 General Information

The National Youth Jazz Collective (NYJC) is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1135060, registered company number 6978971). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is Leicester's Creative Hub, LCB Depot, 31 Rutland Street, Leicester LE1 1RE.

NYJC meets the definition of a public benefit entity under FRS 102 and its principal objective is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

1.2 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Income and deferred income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Incoming resources from grants, where related to specific performances and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

No amounts are included in the financial statements for services donated by volunteers.

Legacies are recognised on a receivable basis, once the conditions for the receipt have been satisfied and the amount can be measured with certainty.

Other incoming resources, including investment income and subscription fees are included when receivable.

Income received in advance of the provision of services is deferred on a time basis until such times as the services have been performed.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked the strategic management of the charity.

1.5 Allocation of costs

Costs of a direct nature have been grouped and allocated directly to the activities to which they relate.

Staff costs have been allocated to activities based on an estimate of the time spent by staff on each activity.

Costs of an indirect nature that are necessary to support the charity's activities are grouped into their functional headings. Each group is then apportioned to the various activities based on the same percentage as staff time on each activity, as this gives a reasonable basis reflecting the usage of each activity.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
|-----------------------|-------------------|

1.7 Financial instruments

The company only has financial instruments which are classified as basic financial instruments. Short term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

1.8 Operating leases

Rentals payable under operating leases are recognised in the statement of financial activities on a straight line basis over the lease term.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements (continued)

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

| 2 Voluntary income | 2024 | 2024 | 2024 | 2023 |
|---------------------------------------|---------------------|-------------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Gifts and donations | 2,556 | - | 2,556 | 3,039 |
| Grants | 109,661 | 65,502 | 175,163 | 165,671 |
| Total donations & legacies | 112,217 | 65,502 | 177,719 | 168,710 |

Grants received, included in the above, are as follows:

| | | | | |
|---------------------------------|----------------|---------------|----------------|----------------|
| Arts Council England (NPO) | 109,661 | 25,000 | 134,661 | 65,625 |
| Leverhulme Trust | - | 20,286 | 20,286 | 20,038 |
| Department for Education (NYMO) | - | 16,216 | 16,216 | 60,251 |
| Harold Hyam Wingate Foundation | - | 4,000 | 4,000 | 4,000 |
| PRS Foundation | - | - | - | 10,757 |
| Garrick Charitable Trust | - | - | - | 5,000 |
| | 109,661 | 65,502 | 175,163 | 165,671 |

3 Fundraising

| | | | | |
|--------------------------------|------------|----------|------------|--------------|
| Box office and engagement fees | 965 | - | 965 | 3,211 |
| | 965 | - | 965 | 3,211 |

4 Investments

| | | | | |
|--------------------------|--------------|----------|--------------|------------|
| Deposit account interest | 1,920 | - | 1,920 | 551 |
|--------------------------|--------------|----------|--------------|------------|

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements (continued)

| 5 | Income from charitable activities | 2024 | | 2024 | 2023 |
|------|--|----------------|---------------|----------------|----------------|
| | | Unrestricted | Restricted | Total | Total |
| | | £ | £ | £ | £ |
| | Project income | | | | |
| | Summer School | 33,105 | - | 33,105 | 28,070 |
| | Other Courses | 17,672 | - | 17,672 | 2,719 |
| | | <u>50,777</u> | <u>-</u> | <u>50,777</u> | <u>30,789</u> |
| | | | | | |
| 6 | Charitable Expenditure | 2024 | | 2024 | 2023 |
| | | Unrestricted | Restricted | Total | Total |
| | | £ | £ | £ | £ |
| | Direct Spending | | | | |
| | Salaries and freelance fees | 66,865 | 35,863 | 102,728 | 93,536 |
| | Direct activities costs | 74,922 | 20,430 | 95,352 | 81,891 |
| | | <u>141,787</u> | <u>56,293</u> | <u>198,080</u> | <u>175,427</u> |
| | Support Costs | | | | |
| | Rent and service charge | 7,631 | - | 7,631 | 7,200 |
| | Office costs | 2,957 | - | 2,957 | 2,883 |
| | Depreciation & disposals | 1,175 | - | 1,175 | 854 |
| | Insurance | 1,163 | - | 1,163 | 1,011 |
| | Telephone and internet | 951 | - | 951 | 776 |
| | DBS checks | 852 | - | 852 | 242 |
| | Marketing & print | 509 | - | 509 | 509 |
| | Equipment expenses | 35 | - | 35 | 81 |
| | Legal advice | - | - | - | - |
| | | <u>15,273</u> | <u>-</u> | <u>15,273</u> | <u>13,556</u> |
| | Governance Costs | | | | |
| | Independent Examiner's fees | 420 | - | 420 | 420 |
| | Trustee meeting expenses | 111 | - | 111 | 433 |
| | Development day | - | - | - | 1,000 |
| | | <u>531</u> | <u>-</u> | <u>531</u> | <u>1,853</u> |
| | Total Charitable Expenditure | <u>157,591</u> | <u>56,293</u> | <u>213,884</u> | <u>190,836</u> |
| | | | | | |
| 7 | Net (expenditure) / income | | | 2024 | 2023 |
| | Net resources are stated after charging / (crediting): | | | £ | £ |
| | Independent examiner's remuneration | | | 420 | 420 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements (continued)

8 Trustees' remuneration and benefits

None of the trustees received any remuneration or benefits for the year ended 31st March 2024 (2023:£0)

The following trustees received payment for travel expenses during the year:

| | 2024 | 2023 |
|--------------------|-------------|-------------|
| | £ | £ |
| Charles Widdicombe | 33 | 202 |
| | 33 | 202 |

9 Staff costs

| | 2024 | 2023 |
|----------------|---------------|---------------|
| | £ | £ |
| Freelance fees | 86,469 | 91,354 |
| | 86,469 | 91,354 |

The company employed no staff during 2024 (2023: nil), but engaged the service of freelance administrators on a part-time basis.

No member of staff earned over £60,000 for the financial year (2023: Nil).

The average number of staff during the year was as follows:

| | 2024 | 2023 |
|-----------------------------|-------------|-------------|
| Executive Artistic Director | 0.6 | 0.6 |
| Chief Operating Officer | - | 0.1 |
| Programme Manager | 0.6 | 0.6 |
| Finance Consultant | 0.1 | 0.1 |
| | 1.3 | 1.4 |

The Key Management Personnel of the Charity comprise the Trustees and Executive Artistic Director. The aggregate amount of benefits received by Key Management Personnel was £48,900 (2023: 48,300).

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements (continued)

| 10 Tangible fixed assets | Computers & equipment | |
|--|--------------------------------------|--------------|
| | £ | |
| Cost | | |
| At 1st April 2023 | 5,645 | |
| Additions | 1,549 | |
| Disposals | <u>(1,069)</u> | |
| At 31st March 2024 | <u>6,125</u> | |
| Depreciation | | |
| At 1st April 2023 | 4,399 | |
| Charge for the year | 975 | |
| Disposals | <u>(869)</u> | |
| At 31st March 2024 | <u>4,505</u> | |
| Net Book Value | | |
| At 31st March 2024 | <u>1,620</u> | |
| At 31st March 2023 | <u>1,246</u> | |
| | | |
| 11 Debtors: amounts falling due within one year | 2024 | 2023 |
| | £ | £ |
| Trade debtors | - | 150 |
| Prepayments and accrued income | 31,534 | 8,397 |
| | <u>31,534</u> | <u>8,547</u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements (continued)

| 12 Creditors: amounts falling due within one year | 2024 | 2023 | | | |
|--|---------------|------------------|------------------|-----------------|----------------|
| | £ | £ | | | |
| Trade creditors | 18,494 | 13,839 | | | |
| Deferred income | 2,184 | 6,860 | | | |
| Accrued expenses | 1,420 | 1,820 | | | |
| Other creditors | 1,939 | 1,841 | | | |
| | 24,037 | 24,360 | | | |
| Deferred income comprises: | | | | | |
| Income deferred from the previous period | 6,860 | 29,038 | | | |
| Released to the statement of financial activities | (6,860) | (29,038) | | | |
| Arising during the current year: | | | | | |
| Grants received | - | 4,000 | | | |
| Workshop fees received | 2,184 | 2,860 | | | |
| | 2,184 | 6,860 | | | |
| 13 Movement in funds - current year | | | | | |
| | 1 Apr | Incoming | Resources | Net | 31 Mar |
| | 2023 | resources | expended | movement | 2024 |
| | £ | £ | £ | in funds | £ |
| Unrestricted Funds | | | | | |
| General fund | 78,675 | 165,879 | (157,591) | 8,288 | 86,963 |
| | 78,675 | 165,879 | (157,591) | 8,288 | 86,963 |
| Restricted Funds | | | | | |
| Summer School | - | 40,502 | (40,502) | - | - |
| ACE Feasibility Study | - | 25,000 | (15,791) | 9,209 | 9,209 |
| Ambassador's Scheme | 1,144 | - | - | - | 1,144 |
| 15th Birthday Commissions | 5,731 | - | - | - | 5,731 |
| | 6,875 | 65,502 | (56,293) | 9,209 | 16,084 |
| Total funds | 85,550 | 231,381 | (213,884) | 17,497 | 103,047 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements (continued)

Summer School

NYJC hosted a week-long residential course led by 14 world-class musicians and educators. The course was attended by 45 young jazz musicians aged 13-18 selected from a 2 week national tour of auditions. It culminated in an end of week performance and a pre-concert educational seminar.

COO Fund

A grant was awarded by the Garfield Weston Foundation in 2021-22 to enable the Collective to engage a Chief Operating Officer (COO). Residual funds were spent during 2022-23.

Ambassador's Scheme

Funding from Fenton Arts Trust has helped the Collective to nurture our circle of young professional jazz artists.

15th Birthday Commissions

A grant was awarded by the PRS Foundation for the commissioning of jazz pieces to celebrate the Collectives 15th Birthday.

14 Movement in funds - prior year

| | 1 Apr 2022 | Incoming resources | Resources expended | Net movement in funds | 31 Mar 2023 |
|---------------------------|-----------------------|-------------------------------|-------------------------------|--------------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General fund | 64,883 | 103,215 | (89,423) | 13,792 | 78,675 |
| | 64,883 | 103,215 | (89,423) | 13,792 | 78,675 |
| Restricted Funds | | | | | |
| Summer School | - | 89,289 | (89,289) | - | - |
| COO Fund | 3,822 | - | (3,822) | (3,822) | - |
| Ambassador's Scheme | 4,420 | - | (3,276) | (3,276) | 1,144 |
| 15th Birthday Commissions | - | 10,757 | (5,026) | 5,731 | 5,731 |
| | 8,242 | 100,046 | (101,413) | (1,367) | 6,875 |
| Total funds | 73,125 | 203,261 | (190,836) | 12,425 | 85,550 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2024
Notes to the financial statements (continued)

15 Analysis of net assets between funds

| | 2024 | 2024 | 2024 | 2023 |
|-----------------------|---------------------|-------------------|----------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | funds | funds | funds | funds |
| | £ | £ | £ | £ |
| Tangible fixed assets | 1,620 | - | 1,620 | 1,246 |
| Current assets | 85,343 | 16,084 | 101,427 | 84,304 |
| | <u>86,963</u> | <u>16,084</u> | <u>103,047</u> | <u>85,550</u> |

Restricted funds of £6,875 were analysed as current assets in 2023.

16 Capital commitments

At 31 March 2024 the company had no capital commitments.

17 Control

The charitable company is controlled by the directors.

18 Related party disclosure

No related party transactions took place in the period, other than remuneration to Key Management Personnel already disclosed in note 9.

19 Financial commitments under operating leases

At 31 March, the company had annual commitments under non-cancellable operating leases as follows:

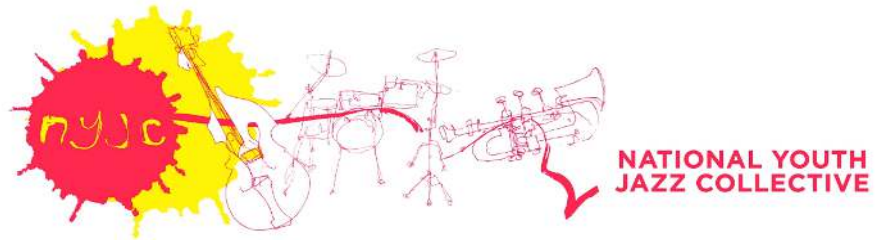
| | 2024 | 2024 | 2023 | 2023 |
|---------------------------------------|------------------|--------------|------------------|--------------|
| | £ | £ | £ | £ |
| | Land and | Other | Land and | Other |
| | buildings | | buildings | |
| <i>Operating leases which expire:</i> | | | | |
| In under one year | - | - | - | - |
| Within two to five years | 3,131 | - | 7,488 | - |
| Total | <u>3,131</u> | <u>-</u> | <u>7,488</u> | <u>-</u> |

THE NATIONAL YOUTH JAZZ COLLECTIVE

England & Wales - Charity number 1135060

Accounts

Company number 6978971
Charity number 1135060



The National Youth Jazz Collective

(A company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31st March 2023

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Legal and administrative information

| | |
|---------------------------|---|
| Registered company number | 6978971 (England and Wales) |
| Registered charity number | 1135060 |
| Directors and Trustees: | Robert Allan Eireann Attridge Jonathan Baggaley Daniel Francis Ruth Herbert Yvonne Ile Jonathan Kuhles James Joseph Daniel Mar-Molinero Christine Steuer (nee Allen) Charles Widdicombe |
| Company secretary | Christopher Wright |
| Artistic director | Elisabeth Barratt |
| Registered office | The Music Base King's Place 90 York Way London N1 9AG |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |
| Independent examiner | David Denton |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Contents

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 - 7 |
| Independent Examiner's report | 8 |
| Statement of Financial Activities | 9 |
| Balance sheet | 10 |
| Notes to the financial statements | 11 - 18 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2023. The Trustees confirm that the reported financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing documents, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2015 (Charities SORP FRS 102).

Structure, governance and management

Governing document

The National Youth Jazz Collective is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated July 2009.

The company is registered as a charity with the Charity Commission. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors must all retire from office at the first annual general meeting, unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. Elections take place at the AGM: recruits can be co-opted at an EGM, their status to be formally determined at the AGM.

Pertinent skills relating to the activities of the charity are well represented on the Board. When particular skills are lost or considered absent, individuals are approached to offer themselves for election to the Board.

Induction and training of new trustees

All current trustees are already familiar with the practical work of the charity. New trustees are invited first to attend a meeting with the Board members and executive before committing themselves to being recruited. The charity's literature and activities are such as to allow them to familiarise themselves with the charity and the context within which it operates. In an initial meeting with potential new directors, the Board covers:

- The obligations of Board members;
- The main documents which set out the operational framework of the charity including the Memorandum and Articles;
- Current activities of the charity;
- Resourcing and the current financial position of the charity;
- Future plans and objectives;
- Strengths and weaknesses of the charity.

Relevant and up to date Charity Commission publications are made available to new trustees, advising them of their legal responsibilities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

Organisational structure

The Board comprises a minimum of 3 members, and no maximum. The Board meets quarterly and is responsible for the direction and policy of the charity. At present the board has 10 members from a variety of professional backgrounds relevant to the work of the charity. All Board members have voting rights.

Day to day responsibility for the provision of services lies with Elisabeth Barratt, who serves as the Founder and Artistic Director and Executive Director, and who oversees artistic policy, administrative and managerial matters.

Related parties

The charity has no link with "related parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Collective has remained well within budget this year, and has achieved its reserves policy a year earlier than planned.

Objectives and aims

The main objective of the charity is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

Public Benefit

The National Youth Jazz Collective is a vibrant National Youth Music Organisation established in 2006 to provide inspirational, high-quality training and performance opportunities for all young musicians interested in creative music making (through small group improvisation, composition, arranging and shared band leadership). NYJC offers a clear pathway of progression, beginning with an annual series of streamed regional ensembles (streamed into beginner, intermediate, advanced & young professional): delivered in collaboration with a growing network of regional and national partners; providing a bespoke programme of progression that leads towards NYJC's pinnacle annual summer school (which offers 45 places to the nation's most gifted and talented young musicians after an Easter fortnight national audition tour) and feeder summer short course (for young musicians who showed great potential and skill in their auditions, but weren't yet sufficiently familiar with the jazz vernacular and pedagogy to sustain an intense week on the main summer school course).

NYJC is committed to redressing the gender imbalance within jazz. A committed signatory to the international KeyChange initiative (A pioneering international initiative which transforms the future of music by encouraging festivals and music organisations to achieve a 50:50 gender balance by 2022) NYJC already ensures the ratio of tutors delivering an initiative and composers performed within that programme is 50:50. In addition (while proactively encouraging and supporting all young musicians equally) NYJC recognises the need to also improve the gender balance within peer mentorship, by supporting and championing gifted young female musicians, helping them fulfil their true potential through NYJC's beacon Creative Leadership Ensemble (A year-long programme in which 8-12 of the nation's most gifted and talented young female musicians collectively write an hour long programme of original material designed for festival performances and pre-concert "Girls Play Jazz" taster workshops).

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

NYJC's entire programme is complemented by a library of online resources (including over 279 performance & teaching videos hosted by NYJC's YouTube Channel) and programmes of professional development - both through NYJC's free, year-long NYJC's Ambassadors Training Scheme for recent graduates interested in developing their skills in creative music leadership and through CPD sessions offered to young musicians' regional teachers and music leaders.

NYJC's national reach is achieved through an ever-growing national network of regional hubs and partnerships as well as our annual audition tour held over a fortnight in London, Southampton, Exeter, Bristol, Birmingham, Oxford, Cambridge, Newcastle, Manchester & Leeds.

All audition costs are covered by our Arts Council England NPO Grant and are free to all participants, with travel and enrolment fee bursaries offered to all participants needing financial support. A fair bursary scheme, modelled on the Music and Dance Scheme's sliding-scale, is designed to provide up to 100% of a participant's regional enrolment fee, summer school and short course enrolment fee and all travel costs.

In setting objectives and planning for activities, NYJC's management team & board have given due consideration to general guidance published by the Charity Commission relating to public benefit.

A close relationship is maintained with the Collective's President and five Vice Presidents as well as key alumni many of whom have gone on to win Grammys, Parliamentary Jazz and JazzFM awards, Ivor Novello & Paul Hamlyn Composer Awards and nominations for the Mercury Award.

The Collective's Charity is presided over by the Board of Trustees, whose collective professional knowledge and experience provides robust and well-constituted leadership in overseeing NYJC's governance, while fully supporting the leadership and artistic vision of the Collective's founding Executive Artistic Director.

Achievement and performance

NYJC continues to maintain its position of leadership within the nation's educational offer to jazz musicians of 18 and under - sharing an accessible and expert insight and understanding of best practice in youth jazz (at all levels of ability) while continually advocating for better access to small group jazz tuition and opportunities within the nation's formal and informal music education provision. This position is further endorsed by the Department for Education who name-checked NYJC as one of the three NYMOs cited in the National plan (The other two were the National Youth Orchestra and National Youth Choirs).

Our cross generational, diverse faculty of over 75 teaching artists (all internationally recognised performers as well as highly respected educators) have been deployed across a range of activities and regions in the past year, working directly with young people (in both online and face-to-face creative music workshops, courses and summer programme) while also supporting the music leaders and creators who help shape the young musicians' musical pathways and early careers. 16% of the faculty comprises alumni tutors, while 48 graduates from NYJC's year-long trainee ambassadors scheme, focusing on NYJC's bespoke creative pedagogy, are now leading creative music projects around the UK.

We also influence and guide those in parallel youth music organisations through our exemplary practice in inspiring and facilitating creative music making (through improvisation, composition, arranging and shared music leadership) often working alongside other organisations to enliven their offer.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

Consequently, all young participants are exposed to a multi-award winning, world-class level of creative music education that is second to none: in which we identify, develop and support the musical skills of all participants, from first access right through to young professional (including auditioning for conservatoire undergraduate and post graduate jazz courses, competing in BBC's Young Jazz Musician of the Year and early career portfolio performance and teaching opportunities).

During the year the National Youth Jazz Collective raised a total of £203,261, including:

- £165,671 of grants (From Arts Council England (NPO), Department for Education (NYMO), Leverhulme Trust, Garrick Charitable Trust, Harold Hyam Wingate Foundation & PRS Foundation) covering all core costs and a majority of tuition costs (allowing us to heavily subsidise all places across our entire programme of activity);
- £6,049 from a host of private donors, and those who bought tickets to our showcase concerts;
- £30,585 of delegate fees from parents and supporters of those who attend our courses.

Thanks to the Leverhulme & Garrick Trusts' ongoing support of NYJC's bursary scheme (established to support all young musicians whose household is in receipt of benefits or on low income, by fully or partially underwriting both the enrolment fee & travel costs) we were able to support all 12 summer programme participants who applied for bursaries. We also offered the Bradford and South Derbyshire regional programmes for free.

During the year 24,413 young participants, CPD and audience members benefitted from NYJC's online work (Including 500 creative music leaders attending online CPD sessions - 100 c/o an online CPD seminar with Music Mark and c/o BBC Young Composer of the Year "Jazz composition for GCSE") and 717 from NYJC's face to face work: 335 as regular participants in our year long programme and 382 attending NYJC's taster workshops: 101 attended NYJC's audition tour taster workshops, 56 attended 2022 Summer Programme's taster days, 16 attended South West Music vocal taster day (ahead of the vocal jazz camp), 18 attending South West Music Foundation taster day, 126 attending South Derbyshire taster workshops (ahead of the regional workshop programme).

All of NYJC's work was delivered with the support of 146 regional and national partnerships. All participants across NYJC's entire programme are streamed into groups of between 8-12 young participants and supported by NYJC faculty of teaching artists and trainee ambassador tutors. Bespoke preparatory learning for all activity is emailed with at least one month's notice – providing YouTube, Spotify and iTunes links and clear written guidance for each tune selected, so the participants can access the repertoire and learn it by ear with ease.

NYJC's 2022 pinnacle 11-day residential Summer Programme, hosted by Benenden School in Kent was led by NYJC's Founding Executive Artistic Director, supported by 14 of NYJC's stellar teaching artists, two guest swing dance tutors (from Swing Dance UK), five alumni composers (each commissioned to write a new work for one of NYJC's five summer school dectets) and two alumni vocal sectional leaders, alongside NYJC's programme manager, assistant project manager, head chaperone and a team of 7 pastoral chaperones.

Our 3-day vocal jazz camp, led by Musical Director Pete Churchill, supported by NYJC's vocal tutor Anita Wardell and two section leaders (alumna Immy Churchill and ambassador Nel Begley) benefitted 12 young vocalists aged 13-18. Their timetable comprised 12 workshops, 2 open mics and an end of course concert.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

2022's 7-day summer school for instrumentalists offered places to 45 of the country's most talented young jazz musicians selected from 106 auditionees as part of a 13-date national audition tour. Streamed into 5 nonets, the 45 young musicians attended 136 workshops / masterclasses, sectionals, one-to-one instrumental lessons and tutorials, 5 jam sessions, a tutors' welcome gig, swing dance evening and an end of summer school final concert.

The annual 4-day feeder summer short course supported 31 young musicians who showed exceptional musical talent in audition, but have limited access to regular jazz education, preventing them from reaching the level required by the main course without additional help. Streamed into 3 combos, the 31 participants attended 36 workshops / masterclasses, 6 sectionals, 2 jam sessions, a swing dance night, pre summer school seminar on "Good Practice for Young Musicians" and the main summer school's final performance.

During the two academic years 2021-22 and 2022-23 (which cut across this financial year ending March 2023) NYJC ran the weekly post school "Passport to Music" workshops hosted by NPO People Express (led by national partners NYJC, Milapfest Sound and Music and English Folk Dance and Song Society); three of its annual series of six "monthly Sunday workshop" days at London's Kings Place, South Derbyshire's Pingle Academy (in partnership with South Derbyshire's Music Service) and Bradford's Kala Sangam Arts Centre (in partnership with long term partner NYMO Milap); two taster days and a three-day swing dance residential course for South West Music School and a 4 day half term "Legends and Myths" course for Kent Music.

NYJC also continues to develop its online offer reaching an online audience of 24413 during 2022-23 by providing young musicians and educators with one of the few online libraries of videos geared to introduce Key Stage 3, 4 and 5 students to the rudiments of creative music making. This now has over 279 videos – some of which are introductions to jazz styles, a glossary of regularly used terms and teaching videos for small group combo playing. Others are performances by young people on our courses. Alongside these we have curated materials that are designed to be accessed online by music professionals – including NYJC's graded list of 100 tunes (showing appropriate repertoire for different levels of student) with an accompanying Spotify playlist so that the tunes can be heard and learned by ear. All of NYJC's activity and growing resources are promoted in NYJC's newsletter as well as its Facebook, Instagram, Tiktok and Twitter feeds, designed to galvanise young people's continued engagement with each other and with opportunities to participate in jazz ensembles.

Financial Review

The financial results for the year are set out in the attached accounts. They show a surplus of £12,425 (2022: £26,862). The Collective had reserves of £85,550 at 31 March 2023 (2022: £73,125). Total expenditure during the year was £190,836 (2022: £185,497).

The charity's major funders are Arts Council England and the Department for Education.

Reserves policy

The Trustees have reviewed the reserves policy and concluded that free reserves should be maintained at a level representing between three and six months of planned running costs. Free reserves are defined as unrestricted funds less the value of fixed assets. At the end of the financial year, the Collective had free reserves of £77,430, which represents over 9 months' running costs. Some reserves will be spent during next year on delayed projects, and an investment will be made in future staffing, but the Trustees continue to budget modest surpluses, and they are confident that the reserves target will continue to be achieved.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

Future developments

During 2023-24 we shall continue to anchor our work around key elements:

- Our annual residential National Summer Programme of Vocal Jazz Camp, Summer School for improvisers and feeder Short Course;
- Regional series of 6 workshops days hosted in a number of regions around England;
- The Creative Leadership Ensemble, showcasing young women players and composers;
- Partnerships with other NYMOs through NYJC's 2nd year of "Passport to Music" and "Indo Jazz Club" (which will celebrate its 10th anniversary in February 2023);
- CPD sessions hosted online or face-to-face by schools, regional music services, National Conferences;
- NYJC's year-long Ambassadors training scheme for early career young professionals interested in developing their creative music leaderships skills in small group improvisation;
- Expanding our online programme and resources.

In addition we shall introduce three new elements to our programme:

- An inaugural 6-day Composers Summer School for up to 15 young composers aged 11-18;
- Relocation to the Midlands with a new midlands-based Chair, CEO & Programme Manager and expanding our board of trustees to include our first midlands-based trustees;
- Expansion of our capacity by creating two new roles: A dance co-ordinator & marketing and comms officer.

Vote of Thanks

In addition to continued funding from Arts Council England & Department for Education we acknowledge the generous contributions from the Leverhulme Trust, The Garrick Trust, The Harold Hyam Wingate Foundation and The PRS Foundation, all of whom subsidised our work with young musicians and who supported us during the celebration of our 15th anniversary.

Directors and their interests

The following served as directors during the year ended 31 March 2023:

| | |
|------------------------------|---|
| Eireann Attridge | Appointed July 2022 |
| Jonathan Baggaley | Resigned November 2023 |
| Robert Blizzard | Deceased May 2022 |
| Patrick Deady | Appointed July 2022, resigned May 2023 |
| Guy Fletcher | Resigned November 2022 |
| Ruth Herbert | |
| Yvonne Ile | Appointed November 2022 |
| James Joseph | |
| Jonathan Kuhles | Appointed July 2022, resigned November 2023 |
| Daniel Mar-Molinero | |
| Christine Steuer (nee Allen) | |
| Charles Widdicombe | Appointed July 2022 |

The directors are the company's members and also the trustees for the purpose of charity law.

The following were appointed after the year end

| | |
|----------------|--------------------|
| Robert Allan | Co-opted May 2023 |
| Daniel Francis | Co-opted July 2023 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Directors' Report (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the Board on 8th November 2023 and signed on its behalf by:

.....

Charles Widdicombe - Trustee

**INDEPENDENT EXAMINER'S REPORT
to the trustees of
NATIONAL YOUTH JAZZ COLLECTIVE**

I report on the accounts of the National Youth Jazz Collective, charity number 1135060, for the year ended 31 March 2023, which are set out on pages 9-18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP FRS 102).have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

David Denton
39 Balmoral Road
Kingsdown
Deal
Kent CT14 8BX

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Statement of financial activities

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2023 £ | TOTAL 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Voluntary income | 2 | 68,664 | 100,046 | 168,710 | 183,415 |
| Other trading activities: | | | | | |
| Fundraising | 3 | 3,211 | - | 3,211 | - |
| Investments | 4 | 551 | - | 551 | 15 |
| Charitable activities | 5 | 30,789 | - | 30,789 | 28,929 |
| Total income | | 103,215 | 100,046 | 203,261 | 212,359 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 89,423 | 101,413 | 190,836 | 185,497 |
| Net income / (expenditure) | | 13,792 | (1,367) | 12,425 | 26,862 |
| Total funds brought forward | 14 | 64,883 | 8,242 | 73,125 | 46,263 |
| Total funds carried forward | | 78,675 | 6,875 | 85,550 | 73,125 |

All income and expenditure derive from continuing activities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Balance Sheet

| | Notes | 2023 | | 2022 | |
|--|-------|----------------|-----------------------------|----------------|-----------------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | <u>1,246</u> | | <u>2,100</u> |
| Current assets | | | | | |
| Debtors | 12 | 8,547 | | 1,992 | |
| Cash at bank and in hand | | <u>100,117</u> | | <u>118,909</u> | |
| | | 108,664 | | 120,901 | |
| Creditors - amounts falling due within one year | 13 | | <u>(24,360)</u> | | <u>(49,876)</u> |
| Net current assets / (liabilities) | | | 84,304 | | 71,025 |
| Net assets / (liabilities) | | | <u>85,550</u> | | <u>73,125</u> |
| Funds | 14 | | | | |
| Unrestricted funds | | | 78,675 | | 64,883 |
| Restricted funds | | | 6,875 | | 8,242 |
| Total funds | | | <u><u>85,550</u></u> | | <u><u>73,125</u></u> |

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 8th November 2023 and signed on its behalf by:

.....
Charles Widdicombe - Trustee

Company registration no: 6978971

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements

1 Accounting policies

1.1 General Information

The National Youth Jazz Collective (NYJC) is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1135060, registered company number 6978971). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Music Base, King's Place, 90 York Way, London N1 9AG.

NYJC meets the definition of a public benefit entity under FRS 102 and its principal objective is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

1.2 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Income and deferred income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Incoming resources from grants, where related to specific performances and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

No amounts are included in the financial statements for services donated by volunteers.

Legacies are recognised on a receivable basis, once the conditions for the receipt have been satisfied and the amount can be measured with certainty.

Other incoming resources, including investment income and subscription fees are included when receivable.

Income received in advance of the provision of services is deferred on a time basis until such times as the services have been performed.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked the strategic management of the charity.

1.5 Allocation of costs

Costs of a direct nature have been grouped and allocated directly to the activities to which they relate.

Staff costs have been allocated to activities based on an estimate of the time spent by staff on each activity.

Costs of an indirect nature that are necessary to support the charity's activities are grouped into their functional headings. Each group is then apportioned to the various activities based on the same percentage as staff time on each activity, as this gives a reasonable basis reflecting the usage of each activity.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
|-----------------------|-------------------|

1.7 Financial instruments

The company only has financial instruments which are classified as basic financial instruments. Short term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

1.8 Operating leases

Rentals payable under operating leases are recognised in the statement of financial activities on a straight line basis over the lease term.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

| 2 Voluntary income | 2023 | | 2022 | |
|---------------------------------------|-------------------|-----------------|----------------|----------------|
| | Unrestricted £ | Restricted £ | Total £ | Total £ |
| Gifts and donations | 3,039 | - | 3,039 | 3,354 |
| Grants | 65,625 | 100,046 | 165,671 | 180,061 |
| Total donations & legacies | 68,664 | 100,046 | 168,710 | 183,415 |

Grants received, included in the above, are as follows:

| | | | | |
|---------------------------------|---------------|----------------|----------------|----------------|
| Arts Council England (NPO) | 65,625 | - | 65,625 | 65,625 |
| Department for Education (NYMO) | - | 60,251 | 60,251 | 60,251 |
| Leverhulme Trust | - | 20,038 | 20,038 | 19,645 |
| PRS Foundation | - | 10,757 | 10,757 | - |
| Garrick Charitable Trust | - | 5,000 | 5,000 | - |
| Harold Hyam Wingate Foundation | - | 4,000 | 4,000 | 4,000 |
| Garfield Weston Foundation | - | - | - | 20,000 |
| Fenton Arts Trust | - | - | - | 5,740 |
| D'Oyly Carte Charitable Trust | - | - | - | 4,800 |
| | 65,625 | 100,046 | 165,671 | 180,061 |

3 Fundraising

| | | | | |
|--------------------------------|--------------|----------|--------------|----------|
| Box office and engagement fees | 3,211 | - | 3,211 | - |
| | 3,211 | - | 3,211 | - |

4 Investments

| | | | | |
|--------------------------|------------|----------|------------|-----------|
| Deposit account interest | 551 | - | 551 | 15 |
|--------------------------|------------|----------|------------|-----------|

5 Income from charitable activities

| | 2023 | | 2022 | |
|----------------|-------------------|-----------------|---------------|---------------|
| | Unrestricted £ | Restricted £ | Total £ | Total £ |
| Project income | | | | |
| Summer School | 28,070 | - | 28,070 | 24,443 |
| Other Courses | 2,719 | - | 2,719 | 4,486 |
| | 30,789 | - | 30,789 | 28,929 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

| 6 Charitable Expenditure | Unrestricted | Restricted | Total | 2022 |
|-------------------------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Direct Spending | | | | |
| Salaries and freelance fees | 74,014 | 19,522 | 93,536 | 99,824 |
| Direct activities costs | - | 81,891 | 81,891 | 72,716 |
| | <u>74,014</u> | <u>101,413</u> | <u>175,427</u> | <u>172,540</u> |
| Support Costs | | | | |
| Rent and service charge | 7,200 | - | 7,200 | 6,318 |
| Office costs | 2,883 | - | 2,883 | 2,098 |
| Insurance | 1,011 | - | 1,011 | 896 |
| Depreciation | 854 | - | 854 | 799 |
| Telephone and internet | 776 | - | 776 | 858 |
| Marketing & print | 509 | - | 509 | 447 |
| DBS checks | 242 | - | 242 | 115 |
| Equipment expenses | 81 | - | 81 | 132 |
| Legal advice | - | - | - | 270 |
| | <u>13,556</u> | <u>-</u> | <u>13,556</u> | <u>11,933</u> |
| Governance Costs | | | | |
| Development day | 1,000 | - | 1,000 | - |
| Trustee meeting expenses | 433 | - | 433 | 624 |
| Independent Examiner's fees | 420 | - | 420 | 400 |
| | <u>1,853</u> | <u>-</u> | <u>1,853</u> | <u>1,024</u> |
| Total Charitable Expenditure | <u><u>89,423</u></u> | <u><u>101,413</u></u> | <u><u>190,836</u></u> | <u><u>185,497</u></u> |

7 Net (expenditure) / income

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| Net resources are stated after charging / (crediting): | | |
| Independent examiner's remuneration | <u>420</u> | <u>400</u> |

8 Trustees' remuneration and benefits

None of the trustees received any remuneration or benefits for the year ended 31st March 2023 (2022: £0)

The following trustees received payment for travel expenses during the year:

| | 2023 | 2022 |
|---------------------|-------------|-------------|
| | £ | £ |
| Charles Widdicombe | 202 | - |
| Daniel Mar-Molinero | - | 60 |
| | <u>202</u> | <u>60</u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

| 9 Staff costs | 2023 | 2022 |
|----------------------|----------------------|----------------------|
| | £ | £ |
| Freelance fees | 91,354 | 98,888 |
| | <u>91,354</u> | <u>98,888</u> |

The company employed no staff during 2022/23, but engaged the service of freelance administrators on a part-time basis.

No member of staff earned over £60,000 for the financial year (2022: Nil).

| The average number of staff during the year was as follows: | 2023 | 2022 |
|---|-------------------|-------------------|
| Executive Artistic Director | 0.6 | 0.6 |
| Chief Operating Officer | 0.1 | 0.3 |
| Programme Manager | 0.6 | 0.6 |
| Finance Consultant | 0.1 | 0.1 |
| | <u>1.4</u> | <u>1.6</u> |

The Key Management Personnel of the Charity comprise the Trustees, and Executive Artistic Director. The aggregate amount of benefits received by Key Management Personnel was £48,300 (2022: £47,700).

| 10 Tangible fixed assets | Computers & equipment £ |
|---------------------------------|--|
| Cost | |
| At 1st April 2022 | 6,774 |
| Additions | - |
| Disposals | (1,129) |
| At 31st March 2023 | <u>5,645</u> |
| Depreciation | |
| At 1st April 2022 | 4,674 |
| Charge for the year | 854 |
| Disposals | (1,129) |
| At 31st March 2023 | <u>4,399</u> |
| Net Book Value | |
| At 31st March 2023 | <u><u>1,246</u></u> |
| At 31st March 2022 | <u><u>2,100</u></u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

| 11 Debtors: amounts falling due within one year | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Trade debtors | 150 | - |
| Prepayments and accrued income | 8,397 | 1,992 |
| | 8,547 | 1,992 |

| 12 Creditors: amounts falling due within one year | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Trade creditors | 13,839 | 18,558 |
| Deferred income | 6,860 | 29,038 |
| Accrued expenses | 1,820 | 800 |
| Other creditors | 1,841 | 1,480 |
| | 24,360 | 49,876 |

Deferred income comprises:

| | | |
|---|--------------|---------------|
| Income deferred from the previous period | 29,038 | 24,445 |
| Released to the statement of financial activities | (29,038) | (24,445) |
| Arising during the current year: | | |
| Grants received | 4,000 | 29,038 |
| Workshop fees received | 2,860 | - |
| | 6,860 | 29,038 |

| 13 Movement in funds - current year | 1 Apr | Incoming | Resources | Net | 31 Mar |
|--|---------------|------------------|------------------|-----------------|---------------|
| | 2022 | resources | expended | movement | 2023 |
| | £ | £ | £ | in funds | £ |
| Unrestricted Funds | | | | | |
| General fund | 64,883 | 103,215 | (89,423) | 13,792 | 78,675 |
| | 64,883 | 103,215 | (89,423) | 13,792 | 78,675 |
| Restricted Funds | | | | | |
| Summer School | - | 89,289 | (89,289) | - | - |
| COO Fund | 3,822 | - | (3,822) | (3,822) | - |
| Ambassador's Scheme | 4,420 | - | (3,276) | (3,276) | 1,144 |
| 15th Birthday Commissions | - | 10,757 | (5,026) | 5,731 | 5,731 |
| | 8,242 | 100,046 | (101,413) | (1,367) | 6,875 |
| Total funds | 73,125 | 203,261 | (190,836) | 12,425 | 85,550 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

Summer School

NYJC hosted an 11-day residential course led by world-class musicians, dance instructors, composers, vocalists and educators. The course was attended by auditioned young jazz musicians aged 14-18. It culminated in an end of week performance and a pre-concert educational seminar.

COO Fund

A grant was awarded by the Garfield Weston Foundation in 2021-22 to enable the Collective to engage a Chief Operating Officer (COO). Residual funds were spent during 2022-23.

Ambassador's Scheme

Funding from Fenton Arts Trust has helped the Collective to nurture our circle of young professional jazz artists.

15th Birthday Commissions

A grant was awarded by the PRS Foundation for the commissioning of jazz pieces to celebrate the Collectives 15th Birthday.

14 Movement in funds - prior year

| | 1 Apr 2021 | Incoming resources | Resources expended | Net movement in funds | 31 Mar 2022 |
|---------------------------|-----------------------|-------------------------------|-------------------------------|--------------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General fund | 46,263 | 97,923 | (79,303) | 18,620 | 64,883 |
| | <u>46,263</u> | <u>97,923</u> | <u>(79,303)</u> | <u>18,620</u> | <u>64,883</u> |
| Restricted Funds | | | | | |
| Summer School | - | 88,696 | (88,696) | - | - |
| COO Fund | - | 20,000 | (16,178) | 3,822 | 3,822 |
| Ambassador's Scheme | - | 5,740 | (1,320) | 4,420 | 4,420 |
| | <u>-</u> | <u>114,436</u> | <u>(106,194)</u> | <u>8,242</u> | <u>8,242</u> |
| Total funds | <u>46,263</u> | <u>212,359</u> | <u>(185,497)</u> | <u>26,862</u> | <u>73,125</u> |

15 Analysis of net assets between funds

| | 2023 | 2023 | 2023 | 2022 |
|-----------------------|-------------------------------|-----------------------------|------------------------|------------------------|
| | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | £ | £ | £ | £ |
| Tangible fixed assets | 1,246 | - | 1,246 | 2,100 |
| Current assets | 77,429 | 6,875 | 84,304 | 71,425 |
| | <u>78,675</u> | <u>6,875</u> | <u>85,550</u> | <u>73,525</u> |

Restricted funds of £8,242 in 2022 were analysed as current assets.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2023
Notes to the financial statements (continued)

16 Capital commitments

At 31 March 2023 the company had no capital commitments.

17 Control

The charitable company is controlled by the directors.

18 Related party disclosure

No related party transactions took place in the period, other than remuneration to Key Management Personnel already disclosed in note 9.

19 Financial commitments under operating leases

At 31 March, the company had annual commitments under non-cancellable operating leases as follows:

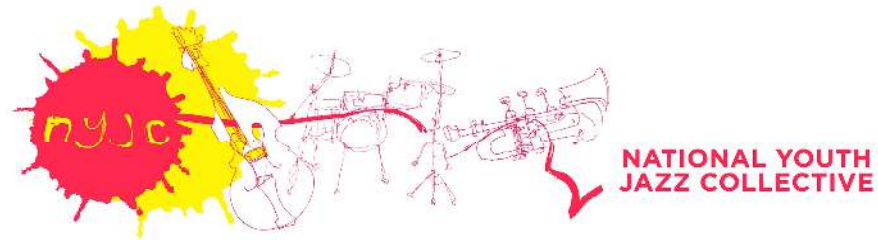
| | 2023 | 2023 | 2022 | 2022 |
|---------------------------------------|-------------------------------|--------------|-------------------------------|--------------|
| | £ | £ | £ | £ |
| | Land and buildings | Other | Land and buildings | Other |
| <i>Operating leases which expire:</i> | | | | |
| In under one year | - | - | - | - |
| Within two to five years | 7,488 | - | 7,200 | - |
| Total | 7,488 | - | 7,200 | - |

THE NATIONAL YOUTH JAZZ COLLECTIVE

England & Wales - Charity number 1135060

Accounts

Company number 6978971
Charity number 1135060



The National Youth Jazz Collective

(A company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31st March 2022

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Legal and administrative information

| | |
|---------------------------|--|
| Registered company number | 6978971 (England and Wales) |
| Registered charity number | 1135060 |
| Directors and Trustees: | Guy Fletcher OBE (Chair) Eireann Attridge Jonathan Baggaley Patrick Deady Ruth Herbert Yvonne Ile James Joseph Jonathan Kuhles Daniel Mar-Molinero Christine Steuer (nee Allen) Charles Widdicombe |
| Company secretary | Christopher Wright |
| Artistic director | Elisabeth Barratt |
| Registered office | The Music Base King's Place 90 York Way London N1 9AG |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |
| Independent examiner | David Denton |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Contents

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 - 7 |
| Independent Examiner's report | 8 |
| Statement of Financial Activities | 9 |
| Balance sheet | 10 |
| Notes to the financial statements | 11 - 18 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Directors' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2022. The Trustees confirm that the reported financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing documents, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2015 (Charities SORP FRS 102).

Structure, governance and management

Governing document

The National Youth Jazz Collective is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated July 2009.

The company is registered as a charity with the Charity Commission. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors must all retire from office at the first annual general meeting, unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. Elections take place at the AGM: recruits can be co-opted at an EGM, their status to be formally determined at the AGM.

Pertinent skills relating to the activities of the charity are well represented on the Board. When particular skills are lost or considered absent, individuals are approached to offer themselves for election to the Board.

Induction and training of new trustees

All current trustees are already familiar with the practical work of the charity. New trustees are invited first to attend a meeting with the Board members and executive before committing themselves to being recruited. The charity's literature and activities are such as to allow them to familiarise themselves with the charity and the context within which it operates. In an initial meeting with potential new directors, the Board covers:

- The obligations of Board members;
- The main documents which set out the operational framework of the charity including the Memorandum and Articles;
- Current activities of the charity;
- Resourcing and the current financial position of the charity;
- Future plans and objectives;
- Strengths and weaknesses of the charity.

Relevant and up to date Charity Commission publications are made available to new trustees, advising them of their legal responsibilities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Directors' Report (continued)

Organisational structure

The Board comprises a minimum of 3 members, and no maximum. The Board meets quarterly and is responsible for the direction and policy of the charity. At present the board has 11 members from a variety of professional backgrounds relevant to the work of the charity. All Board members have voting rights.

Day to day responsibility for the provision of services lies with Elisabeth Barratt, who serves as the Founder and Artistic Director and Executive Director, and who oversees artistic policy, administrative and managerial matters.

Related parties

The charity has no link with "related parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Collective has remained well within budget this year, and has achieved its reserves policy a year earlier than planned.

Objectives and aims

The main objective of the charity is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

Public Benefit

The National Youth Jazz Collective is a vibrant National Youth Music Organisation established in 2006 to provide inspirational, high-quality training and performance opportunities for all young musicians interested in creative music making (through small group improvisation, composition, arranging and shared band leadership). NYJC offers a clear pathway of progression, beginning with an annual series of streamed regional ensembles (streamed into beginner, intermediate, advanced & young professional): delivered in collaboration with a growing network of regional and national partners; providing a bespoke programme of progression that leads towards NYJC's pinnacle annual summer school (which offers 45 places to the nation's most gifted and talented young musicians after an Easter fortnight national audition tour). We also run a feeder summer short course (for young musicians who showed great potential and skill in their auditions, but weren't yet sufficiently familiar with the jazz vernacular and pedagogy to sustain an intense week on the main summer school course).

NYJC is committed to redressing the gender imbalance within jazz. A committed signatory to the international KeyChange initiative (A pioneering international initiative which transforms the future of music by encouraging festivals and music organisations to achieve a 50:50 gender balance by 2022) NYJC already ensures the ratio of tutors delivering an initiative and composers performed within that programme is 50:50. In addition (while proactively encouraging and supporting all young musicians equally) NYJC recognises the need to also improve the gender balance within peer mentorship, by supporting and championing gifted young female musicians, helping them fulfil their true potential through NYJC's beacon Creative Leadership Ensemble (A year-long programme in which 8-12 of the nation's most gifted and talented young female musicians collectively write an hour long programme of original material designed for festival performances and pre-concert "Girls Play Jazz" taster workshops).

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Directors' Report (continued)

NYJC's entire programme is complemented by a library of online resources (including over 279 performance & teaching videos hosted by NYJC's YouTube Channel) and programmes of professional development - both through NYJC's free, year-long NYJC's Ambassadors Training Scheme for recent graduates interested in developing their skills in creative music leadership and through CPD sessions offered to young musicians' regional teachers and music leaders.

NYJC's national reach is achieved through an ever-growing national network of regional hubs and partnerships as well as our annual audition tour held over a fortnight in London, Southampton, Exeter, Bristol, Birmingham, Oxford, Cambridge, Newcastle, Manchester & Leeds.

All audition costs are covered by our Arts Council England NPO Grant and are free to all participants, with travel and enrolment fee bursaries offered to all participants needing financial support. A fair bursary scheme, modelled on the Music and Dance Scheme's sliding-scale, is designed to provide up to 100% of a participant's regional enrolment fee, summer school and short course enrolment fee and all travel costs. In setting objectives and planning for activities, NYJC's management team & board have given due consideration to general guidance published by the Charity Commission relating to public benefit.

A close relationship is maintained with the Collective's President and five Vice Presidents as well as key alumni many of whom have gone on to win Grammys, Parliamentary Jazz and JazzFM awards, Ivor Novello & Paul Hamlyn Composer Awards and nominations for the Mercury Award.

The Collective's Charity is presided over by the Board of Trustees, whose collective professional knowledge and experience provides robust and well-constituted leadership in overseeing NYJC's governance, while fully supporting the leadership and artistic vision of the Collective's founder and Executive Artistic Director.

Achievement and performance

NYJC continues to maintain its position of leadership within the nation's educational offer to jazz musicians of 18 and under- sharing an accessible and expert insight and understanding of best practice in youth jazz (at all levels of ability) while continually advocating for better access to small group jazz tuition and opportunities within the nation's formal and informal music education provision.

Our cross generational, diverse faculty of over 75 teaching artists (all internationally recognised performers as well as highly respected educators) have been deployed across a range of activities and regions in the past year working directly with young people (in both online and face-to-face creative music workshops, courses and summer programme) while also supporting the music leaders and creators who help shape the young musicians' musical pathways and early careers.

We also influence and guide those in parallel youth music organisations through our exemplary practice in inspiring and facilitating creative music making (through improvisation, composition, arranging and shared music leadership) often working alongside other organisations to enliven their offer.

Consequently, all young participants are exposed to a multi-award winning, world-class level of creative music education that is second to none: in which we identify, develop and support the musical skills of all participants, from first access right through to young professional (including auditioning for conservatoire undergraduate and post graduate jazz courses, competing in BBC's Young Jazz Musician of the Year and early career portfolio performance and teaching opportunities).

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Directors' Report (continued)

During the financial year ending March 2022 the National Youth Jazz Collective raised a total of £212,344 comprising:

- £180,061 of grants (From Arts Council England (NPO), Department for Education (NYMO), D'Oyly Carte Charitable Trust, Fenton Arts Trust, Garfield Weston Foundation, Harold Hyam Wingate Foundation & Leverhulme Trust) covering all core costs and a majority of tuition costs (allowing us to heavily subsidise all places across our entire programme of activity);
- £3,354 from a host of private donors;
- £28,929 of delegate fees from parents and supporters of those who attend our courses.

We are particularly pleased that NYJC's 2021-22 bursary scheme (established to support all young musicians whose household is in receipt of benefits or on low income, by fully or partially underwriting both the enrolment fee & travel costs) was able to support the 17 participants that applied (10 on the summer school, 2 on the short course and 4 on the regional programme).

During 2021-2022 22,347 young participants, CPD and audience members benefitted from NYJC's online work and 669 from NYJC's face to face work - all delivered in partnership with the support of 146 regional and national partnerships. All participants across NYJC's entire programme are streamed into groups of between 8-12 young participants and supported by NYJC faculty of teaching artists and trainee ambassador tutors. Bespoke preparatory learning for all activity is emailed with at least one month's notice – providing YouTube, Spotify and itune links and clear written guidance for each tune selected, so the participants can access the repertoire and learn it by ear with ease.

NYJC's 2021 pinnacle residential Summer School and feeder Summer Short Course were both hosted at Repton School, South Derbyshire: led by NYJC's Executive Artistic Director, supported by 13 of NYJC stella tutors (including a guest tap dancer), NYJC's programme manager, COO & covid officer & 6 pastoral chaperones. 2021's summer school offering places to 45 of the country's most talented young jazz musicians selected from 112 auditionees as part of a 13-date national audition tour. 2021's summer school (managed as two bubbles due to the government's ongoing covid guidance) streamed the 40 young musicians that attended the summer school (5 of the 45 offered places dropped out due to catching covid, experiencing anxiety or recent bereavements) into five nonets. Due to ongoing government guidance the five ensembles were managed in two bubbles (with three nonets in one bubble and the other two in a second bubble) working in the two bubbles for a full week's programme comprising 136 workshops / masterclasses, sectionals, one-to-one instrumental lessons and tutorials, 5 jam sessions, a tutors' welcome gig and two participants' final concerts – one on 28.08.22 for bubble 2 to an audience of 185 at Repton and one for bubble 1 on 28.11 for an audience of 68 at London's Kings Place.

2021's annual feeder summer short course (hosted as a third bubble) supported 27 auditionees (streamed into three combos) who showed exceptional musical talent in audition, but have limited access to regular jazz education, preventing them from reaching the level required by the main course without additional help.

During the two academic years 2020-21 and 2021-22 (which cut across this financial year ending March 2022) NYJC was only able to provide its annual series of six "monthly Sunday workshop" days at London's Kings Place, and the weekly post school "Passport to Music" workshops hosted by NPO People Express, led by national partners NYJC, Milapfest Sound and Music and English Folk Dance and Song Society as all other regional partners.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Directors' Report (continued)

NYJC also continues to develop its online offer reaching an online audience of 22,347 during 2021-22 by providing young musicians and educators with one of the few online libraries of videos geared to introduce Key Stage 3, 4 and 5 students to the rudiments of creative music making. This now has over 279 videos – some of which are introductions to jazz styles, a glossary of regularly used terms and teaching videos for small group combo playing. Others are performances by young people on our courses. Alongside these we have curated materials that are designed to be accessed online by music professionals – including NYJC's graded list of 100 tunes (showing appropriate repertoire for different levels of student) with an accompanying Spotify playlist so that the tunes can be heard and learned by ear. All of NYJC's activity and growing resources are promoted in NYJC's newsletter as well as its Facebook Instagram and Twitter feeds, designed to galvanise young people's continued engagement with each other and with opportunities to participate in jazz ensembles.

During April 2021-March 2022 we streamed 42 weekly #NATIONALYOUTHJAZZWEDNESDAY sessions on Facebook comprising weekly live streamed events including performances, interviews, and the opportunity to learn live from NYJC teaching artists with the opportunity to pose questions that will be immediately answered.

NYJC continues to be a pro-active member of Music Mark's cohort of NYMO members, presenting CPD seminars in small group improvisation for Music Mark members at Music Mark's December 2021 conference in Brighton and Music Mark's March 2022's programme of online seminars.

Because of the impact of covid's 2021-22 lockdown and regulations of the government's road map, NYJC had to suspend the following activity for 2021-22:

- 1 2021's inaugural series of 9 audition tour regional taster workshops for young musicians within the local community (offered free of charge) – postponed to Easter 2022;
- 2 The summer school's usual two midweek taster days of workshops for young musicians within the local community – which are always offered free of charge;
- 3 3.NYJC's Creative Leadership Ensemble [CLE] supported by NYJC's multi award winning Artistic Director, Issie Barratt (CLE usually supports 12 of the nation's most gifted and talented young female musicians, to collectively generate original repertoire for national music festival, music centres and school performances & developing workshop repertoire for pre gig workshops and visits into music services and schools, performing in its first gig);
- 4 Series of face to face regional workshops;
- 5 NYJC's year-long Ambassadors training scheme for early career young professionals interested in developing their creative music leaderships skills in small group improvisation.

Financial Review

Financial result and principal funding sources

The financial results for the year are set out in the attached accounts. They show a surplus of £26,862, compared with a surplus of £43,130 for the year to 31 March 2021. The Collective had reserves of £73,125 at 31 March 2022, compared with £46,263 at 31 March 2021. Total expenditure during the year was £185,497 (2021: £118,193).

The charity's major funders are Arts Council England and the Department for Education.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Directors' Report (continued)

Reserves policy

The Trustees have reviewed the reserves policy and concluded that free reserves should be maintained at a level representing between three and six months of future planned expenditure. The Collective had free reserves of £62,783 at the end of the year, which represents 8 months' running costs. Some reserves will be spent during next year on delayed projects, and an investment will be made in future staffing, but the Trustees continue to budget modest surpluses, and they are confident that reserves will be maintained at between three and six months' running costs.

Future developments

During 2022-23 (thanks to the covid restrictions having been lifted) we will continue to anchor our work around key elements:

- Our annual Summer School and feeder Short Course;
- Regional series of 6 workshops days hosted in a number of regions around England;
- The Creative Leadership Ensemble, showcasing young women players and composers;
- Partnerships with other NYMOs through NYJC's 2nd year of "Passport to Music" and "Indo Jazz Club" (which will celebrate it's 10th anniversary in February 2023);
- CPD sessions hosted online or face-to-face by schools, regional music services, National Conferences.
- NYJC's year-long Ambassadors training scheme for early career young professionals interested in developing their creative music leaderships skills in small group improvisation.
- Expanding our online programme and resources.

We shall also introduce three new elements to our programme through:

- An inaugural 3-day vocal project for up to 26 young singers;
- Inclusion of dance and improvisation to film across our entire programme;
- Expanding our capacity by employing a dance co-ordinator, marketing and Trust and Foundation officers.

Vote of Thanks

In addition to continued support from Arts Council England & Department for Education we acknowledge the generous support of the D'Oyly Carte Charitable Trust, Fenton Arts Trust, Garfield Weston Foundation, Harold Hyam Wingate Foundation & Leverhulme Trust for subsidising all young musicians & trainee Ambassador places on our programme.

Directors and their interests

The following served as directors during the year ended 31 March 2022:

| | |
|------------------------------|---------------------|
| Jonathan Baggaley | |
| Robert Blizzard | Deceased May 2022 |
| Guy Fletcher | |
| Ruth Herbert | |
| James Joseph | |
| Martin Kemp | Resigned April 2021 |
| Daniel Mar-Molinero | |
| Christine Steuer (nee Allen) | |

The directors are the company's members and also the trustees for the purpose of charity law.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Directors' Report (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Signed on behalf of the Board:

..... Date:

Guy Fletcher OBE - Chairman

**INDEPENDENT EXAMINER'S REPORT
to the trustees of
NATIONAL YOUTH JAZZ COLLECTIVE**

I report on the accounts of the National Youth Jazz Collective, charity number 1135060, for the year ended 31 March 2022, which are set out on pages 9-18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP FRS 102).have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

David Denton
39 Balmoral Road
Kingsdown
Deal
Kent CT14 8BX

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Statement of financial activities

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2022 £ | TOTAL 2021 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| Income from | | | | | |
| Donations & Legacies | 2 | 68,979 | 114,436 | 183,415 | 148,609 |
| Other trading activities: | | | | | |
| Fundraising | 3 | - | - | - | - |
| Investments | 4 | 15 | - | 15 | 1 |
| Charitable activities | 5 | | | | |
| Summer School | | 28,929 | - | 28,929 | 12,713 |
| Total income | | <u>97,923</u> | <u>114,436</u> | <u>212,359</u> | <u>161,323</u> |
| Expenditure on | | | | | |
| Charitable activities | 6 | <u>79,303</u> | <u>106,194</u> | <u>185,497</u> | <u>118,193</u> |
| Net (expenditure) / income | | <u>18,620</u> | <u>8,242</u> | <u>26,862</u> | <u>43,130</u> |
| Total funds brought forward | 14 | 46,263 | - | 46,263 | 3,133 |
| Total funds carried forward | | <u>64,883</u> | <u>8,242</u> | <u>73,125</u> | <u>46,263</u> |

All income and expenditure derive from continuing activities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Balance Sheet

| | Notes | 2022 | | 2021 | |
|--|-------|----------------|-----------------|---------------|-----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 2,100 | | 2,020 |
| Current assets | | | | | |
| Debtors - amounts falling due within one year | 12 | 1,992 | | 382 | |
| Cash at bank and in hand | | 118,909 | | 78,509 | |
| | | 120,901 | | 78,891 | |
| Creditors - amounts falling due within one year | 13 | | (49,876) | | (34,648) |
| Net current assets / (liabilities) | | | 71,025 | | 44,243 |
| Net assets / (liabilities) | | | 73,125 | | 46,263 |
| Funds | | | | | |
| Unrestricted funds | 14 | | 64,883 | | 46,263 |
| Restricted funds | | | 8,242 | | - |
| Total funds | | | 73,125 | | 46,263 |

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on
and signed on its behalf by:

.....
Guy Fletcher OBE - Chairman

Company registration no: 6978971

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Notes to the financial statements

1 Accounting policies

1.1 General Information

The National Youth Jazz Collective (NYJC) is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1135060, registered company number 6978971). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Music Base, King's Place, 90 York Way, London N1 9AG.

NYJC meets the definition of a public benefit entity under FRS 102 and its principal objective is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

1.2 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Income and deferred income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Incoming resources from grants, where related to specific performances and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

No amounts are included in the financial statements for services donated by volunteers.

Legacies are recognised on a receivable basis, once the conditions for the receipt have been satisfied and the amount can be measured with certainty.

Other incoming resources, including investment income and subscription fees are included when receivable.

Income received in advance of the provision of services is deferred on a time basis until such times as the services have been performed.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Notes to the financial statements (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked the strategic management of the charity.

1.5 Allocation of costs

Costs of a direct nature have been grouped and allocated directly to the activities to which they relate.

Staff costs have been allocated to activities based on an estimate of the time spent by staff on each activity.

Costs of an indirect nature that are necessary to support the charity's activities are grouped into their functional headings. Each group is then apportioned to the various activities based on the same percentage as staff time on each activity, as this gives a reasonable basis reflecting the usage of each activity.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
|-----------------------|-------------------|

1.7 Financial instruments

The company only has financial instruments which are classified as basic financial instruments. Short term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

1.8 Operating leases

Rentals payable under operating leases are recognised in the statement of financial activities on a straight line basis over the lease term.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Notes to the financial statements (continued)

| 2 Donations & legacies | 2022 | | 2021 | |
|---------------------------------------|---------------------|-------------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Gifts and donations | 3,354 | - | 3,354 | 3,473 |
| Grants | 65,625 | 114,436 | 180,061 | 145,136 |
| Total donations & legacies | 68,979 | 114,436 | 183,415 | 148,609 |

Grants received, included in the above, are as follows:

| | | | | |
|---------------------------------|---------------|----------------|----------------|----------------|
| Arts Council England (NPO) | 65,625 | - | 65,625 | 65,625 |
| Department for Education (NYMO) | - | 60,251 | 60,251 | 60,251 |
| Garfield Weston Foundation | - | 20,000 | 20,000 | - |
| Leverhulme Trust | - | 19,645 | 19,645 | 19,260 |
| Fenton Arts Trust | - | 5,740 | 5,740 | - |
| D'Oyly Carte Charitable Trust | - | 4,800 | 4,800 | - |
| Harold Hyam Wingate Foundation | - | 4,000 | 4,000 | - |
| | 65,625 | 114,436 | 180,061 | 145,136 |

3 Fundraising

| | | | | |
|--------------------------------|----------|----------|----------|----------|
| Box office and engagement fees | - | - | - | - |
| | - | - | - | - |

4 Investments

| | | | | |
|--------------------------|-----------|----------|-----------|----------|
| Deposit account interest | 15 | - | 15 | 1 |
|--------------------------|-----------|----------|-----------|----------|

5 Income from charitable activities

| | 2022 | | 2021 | |
|----------------|---------------------|-------------------|---------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Project income | | | | |
| Summer School | 24,443 | - | 24,443 | 12,713 |
| Other Courses | 4,486 | - | 4,486 | - |
| | 28,929 | - | 28,929 | 12,713 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Notes to the financial statements (continued)

| 6 Charitable Expenditure | Unrestricted | Restricted | Total | 2021 |
|-------------------------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Direct Spending | | | | |
| Salaries and freelance fees | 66,346 | 33,478 | 99,824 | 88,544 |
| Direct activities costs | - | 72,716 | 72,716 | 22,193 |
| | <u>66,346</u> | <u>106,194</u> | <u>172,540</u> | <u>110,737</u> |
| Support Costs | | | | |
| Rent and service charge | 6,318 | - | 6,318 | 1,650 |
| Insurance | 896 | - | 896 | 641 |
| Telephone and internet | 858 | - | 858 | 607 |
| Marketing & print | 447 | - | 447 | 300 |
| Equipment expenses | 132 | - | 132 | - |
| DBS checks | 115 | - | 115 | 407 |
| Office costs | 2,098 | - | 2,098 | 2,229 |
| Legal advice | 270 | - | 270 | - |
| Depreciation | 799 | - | 799 | 779 |
| | <u>11,933</u> | <u>-</u> | <u>11,933</u> | <u>6,613</u> |
| Governance Costs | | | | |
| Independent Examiner's fees | 400 | - | 400 | 400 |
| Trustee meeting expenses | 624 | - | 624 | 443 |
| | <u>1,024</u> | <u>-</u> | <u>1,024</u> | <u>843</u> |
| Total Charitable Expenditure | <u><u>79,303</u></u> | <u><u>106,194</u></u> | <u><u>185,497</u></u> | <u><u>118,193</u></u> |

7 Net (expenditure) / income

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Net resources are stated after charging / (crediting): | | |
| Independent examiner's remuneration | <u>400</u> | <u>400</u> |

8 Trustees' remuneration and benefits

None of the trustees received any remuneration or benefits for the year ended 31st March 2022 (2021:£0)

The following trustees received payment for travel expenses during the year:

| | 2022 | 2021 |
|---------------------|-------------|-------------|
| | £ | £ |
| Daniel Mar-Molinero | <u>60</u> | <u>-</u> |
| | <u>60</u> | <u>-</u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Notes to the financial statements (continued)

| 9 Staff costs | 2022 | 2021 |
|----------------------|----------------------|----------------------|
| | £ | £ |
| Freelance fees | 98,888 | 88,544 |
| | <u>98,888</u> | <u>88,544</u> |

The company employed no staff during 2021/22, but engaged the service of freelance administrators on a part-time basis.

No member of staff earned over £60,000 for the financial year (2021 - Nil).

| The average number of staff during the year was as follows: | 2022 | 2021 |
|---|-------------------|-------------------|
| Executive Artistic Director | 0.6 | 0.6 |
| Chief Operating Officer | 0.3 | 0.1 |
| Programme Manager | 0.6 | 0.6 |
| Finance Consultant | 0.1 | 0.1 |
| | <u>1.6</u> | <u>1.4</u> |

The Key Management Personnel of the Charity comprise the Trustees, and Executive Artistic Director. The aggregate amount of benefits received by Key Management Personnel was £47,700 (2021: 44,250).

| 10 Tangible fixed assets | Computers & equipment £ |
|---------------------------------|--|
| Cost | |
| At 1st April 2021 | 5,895 |
| Additions | 879 |
| At 31st March 2022 | <u>6,774</u> |
| Depreciation | |
| At 1st April 2021 | 3,875 |
| Charge for the year | 799 |
| At 31st March 2022 | <u>4,674</u> |
| Net Book Value | |
| At 31st March 2022 | <u><u>2,100</u></u> |
| At 31st March 2021 | <u><u>2,020</u></u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Notes to the financial statements (continued)

| 11 Debtors: amounts falling due within one year | 2022 | 2021 |
|--|---------------------|-------------------|
| | £ | £ |
| Trade debtors | - | - |
| Prepayments and accrued income | 1,992 | 382 |
| Other debtors | - | - |
| | <u>1,992</u> | <u>382</u> |

| 12 Creditors: amounts falling due within one year | 2022 | 2021 |
|--|----------------------|----------------------|
| | £ | £ |
| Trade creditors | 18,558 | 9,603 |
| Deferred income and accrued expenses | 31,318 | 25,045 |
| PAYE, NIC, VAT and other taxes | - | - |
| | <u>49,876</u> | <u>34,648</u> |

| 13 Movement in funds - current year | 1 Apr | Incoming | Resources | Net | 31 Mar |
|--|-----------------------------|------------------------------|--------------------------------|-----------------------------|-----------------------------|
| | 2021 | resources | expended | movement | 2022 |
| | £ | £ | £ | in funds | £ |
| | | | | £ | |
| Unrestricted Funds | | | | | |
| General fund | 46,263 | 97,923 | (79,303) | 18,620 | 64,883 |
| | <u>46,263</u> | <u>97,923</u> | <u>(79,303)</u> | <u>18,620</u> | <u>64,883</u> |
| Restricted Funds | | | | | |
| Summer School | - | 88,696 | (88,696) | - | - |
| COO Fund | - | 20,000 | (16,178) | 3,822 | 3,822 |
| Ambassador's Scheme | - | 5,740 | (1,320) | 4,420 | 4,420 |
| | <u>-</u> | <u>114,436</u> | <u>(106,194)</u> | <u>8,242</u> | <u>8,242</u> |
| Total funds | <u><u>46,263</u></u> | <u><u>212,359</u></u> | <u><u>(185,497)</u></u> | <u><u>26,862</u></u> | <u><u>73,125</u></u> |

Summer School

NYJC hosted a week-long residential course led by 12 world-class musicians and educators c/o Repton School, Derbyshire. The course was attended by 41 young jazz musicians aged 14-18 selected from a 2-week national audition- tour (45 places were offered but 4 pulled out due to covid. It culminated in an end of summer school performance and a pre-concert educational seminar.

Ambassadors' Scheme

During 2021-22 funding from D'Oyly Carte has helped the Collective nurture our circle of young professional jazz artists. Our 2022-23 cohort will be made possible thanks to the Fenton Arts Trust

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Notes to the financial statements (continued)

| 14 Movement in funds - prior year | 1 Apr 2020 | Incoming resources | Resources expended | Net movement in funds | 31 Mar 2021 |
|--|-----------------------|-------------------------------|-------------------------------|--------------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General fund | 3,133 | 81,812 | (38,682) | 43,130 | 46,263 |
| | <u>3,133</u> | <u>81,812</u> | <u>(38,682)</u> | <u>43,130</u> | <u>46,263</u> |
| Restricted Funds | | | | | |
| Summer School | - | 79,511 | (79,511) | - | - |
| Ambassador's Scheme | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>-</u> | <u>79,511</u> | <u>(79,511)</u> | <u>-</u> | <u>-</u> |
| Total funds | <u><u>3,133</u></u> | <u><u>161,323</u></u> | <u><u>(118,193)</u></u> | <u><u>43,130</u></u> | <u><u>46,263</u></u> |

15 Analysis of net assets between funds

| | 2022 Unrestricted funds | 2022 Restricted funds | 2022 Total funds | 2021 Total funds |
|-----------------------|--|--------------------------------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 2,100 | - | 2,100 | 2,020 |
| Current assets | 62,783 | 8,242 | 71,025 | 44,243 |
| | <u>64,883</u> | <u>8,242</u> | <u>73,125</u> | <u>46,263</u> |

Restricted funds of £0 in 2021 were analysed as current assets.

16 Capital commitments

At 31 March 2022 the company had no capital commitments.

17 Control

The charitable company is controlled by the directors.

18 Related party disclosure

No related party transactions took place in the period, other than remuneration to Key Management Personnel already disclosed in note 9.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2022
Notes to the financial statements (continued)

19 Financial commitments under operating leases

At 31 March, the company had annual commitments under non-cancellable operating leases as follows:

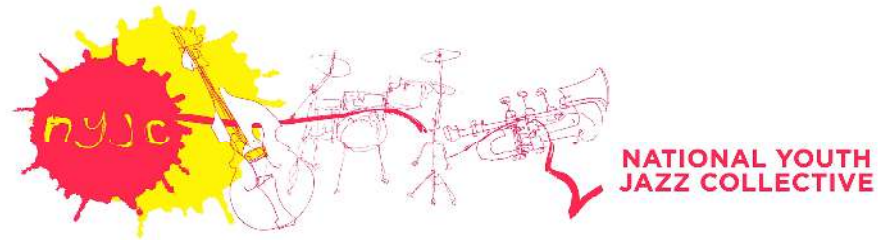
| | 2022 | 2022 | 2021 | 2021 |
|---------------------------------------|-------------------------------|--------------|-------------------------------|--------------|
| | £ | £ | £ | £ |
| | Land and buildings | Other | Land and buildings | Other |
| <i>Operating leases which expire:</i> | | | | |
| In under one year | - | - | - | - |
| Within two to five years | 7,200 | - | 7,200 | - |
| Total | 7,200 | - | 7,200 | - |

THE NATIONAL YOUTH JAZZ COLLECTIVE

England & Wales - Charity number 1135060

Accounts

Company number 6978971
Charity number 1135060



The National Youth Jazz Collective

(A company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31st March 2021

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Legal and administrative information

| | |
|---------------------------|---|
| Registered company number | 6978971 (England and Wales) |
| Registered charity number | 1135060 |
| Directors and Trustees: | Guy Fletcher OBE (Chair) Jonathan Baggaley Robert Blizzard Ruth Herbert James Joseph Daniel Mar-Molinero Christine Steuer (nee Allen) |
| Company secretary | Christopher Wright |
| Artistic director | Elisabeth Barratt |
| Registered office | The Music Base King's Place 90 York Way London N1 9AG |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |
| Independent examiner | David Denton |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Contents

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 - 10 |
| Independent Examiner's report | 11 |
| Statement of Financial Activities | 12 |
| Balance sheet | 13 |
| Notes to the financial statements | 14 - 21 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 March 2021. The Trustees confirm that the reported financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing documents, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2015 (Charities SORP FRS 102).

Structure, governance and management

Governing document

The National Youth Jazz Collective is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association dated July 2009.

The company is registered as a charity with the Charity Commission. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors must all retire from office at the first annual general meeting, unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. Elections take place at the AGM: recruits can be co-opted at an EGM, their status to be formally determined at the AGM.

Pertinent skills relating to the activities of the charity are well represented on the Board. When particular skills are lost or considered absent, individuals are approached to offer themselves for election to the Board.

Induction and training of new trustees

All current trustees are already familiar with the practical work of the charity. New trustees are invited first to attend a meeting with the Board members and executive before committing themselves to being recruited. The charity's literature and activities are such as to allow them to familiarise themselves with the charity and the context within which it operates. In an initial meeting with potential new directors, the Board covers:

- The obligations of Board members;
- The main documents which set out the operational framework of the charity including the Memorandum and Articles;
- Current activities of the charity;
- Resourcing and the current financial position of the charity;
- Future plans and objectives;
- Strengths and weaknesses of the charity.

Relevant and up to date Charity Commission publications are made available to new trustees, advising them of their legal responsibilities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

Organisational structure

The Board comprises a minimum of 3 members, and no maximum. The Board meets quarterly and is responsible for the direction and policy of the charity. At present the board has 7 members from a variety of professional backgrounds relevant to the work of the charity. All Board members have voting rights.

Day to day responsibility for the provision of services lies with Elisabeth Barratt, who serves as the Founder and Artistic Director and Executive Director, and who oversees artistic policy, administrative and managerial matters.

Related parties

The charity has no link with "related parties" as defined by the Statement of Recommended Practice and has not combined with any other organisation in the pursuit of its charitable objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Collective has remained well within budget this year, and has achieved its reserves policy a year earlier than planned.

Objectives and aims

The main objective of the charity is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

Public Benefit

The National Youth Jazz Collective is a vibrant National Youth Music Organisation established in 2006 to provide inspirational, high-quality training and performance opportunities for all young musicians interested in creative music making (through small group improvisation, composition, arranging and band leading). NYJC offers a clear pathway of progression, beginning with an annual series of streamed regional ensembles (Beginner, intermediate and advanced) delivered in collaboration with a growing network of regional and National partners, providing a bespoke programme of progression that leads towards NYJC's pinnacle annual summer school (which offers 45 places to the nation's most gifted and talented young musicians after a 2-week national audition-tour) and feeder summer short course (for young musicians who showed great potential and skill in their auditions but weren't sufficiently familiar with the jazz vernacular and pedagogy to sustain a week on the main Summer School course).

NYJC is committed to redressing the gender imbalance within jazz. A committed signatory to the international KeyStage initiative (A pioneering international initiative which transforms the future of music whilst encouraging festivals and music organisations to achieve a 50:50 gender balance by 2022) NYJC already ensures the ratio of tutors delivering an initiative and composers performed within that programme is 50:50. In addition while proactively encouraging and supporting all young musicians equally, NYJC recognises the need to provide peer mentorship by championing and supporting gifted young female musicians to fulfil their true potential through NYJC's beacon Creative Leadership Ensemble (A year-long programme in which 8-12 of the nation's most gifted and talented young female musicians collectively write an hour long programme of original material designed for festival performances and resources for preconcert "Girls Play Jazz" taster workshops).

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

NYJC's entire programme is complemented by a library of online resources (including 220 performance & teaching videos hosted by NYJC's YouTube Channel) and programmes of professional development - both through NYJC's year-long Ambassadors Training Scheme for recent graduates interested in developing their skills in creative music leadership and through CPD sessions offered to young musicians' regional teachers and music leaders.

NYJC's national reach is achieved through an ever-growing national network of regional hubs and partnerships as well as our annual audition tour held over a fortnight in London, Southampton, Exeter, Bristol, Birmingham, Oxford, Cambridge, Newcastle, Manchester & Leeds.

All audition costs are covered by our Arts Council England Grant and are free to all participants, with travel and enrolment fee bursaries offered to all participants needing financial support (thanks to funding from The Leverhulme Trust). A fair bursary scheme, modelled upon one used by the Music and Dance Scheme, is designed to cover up to 100% of a participant's regional enrolment fee, summer school and short course enrolment fee and all travel costs.

In setting objectives and planning for activities, NYJC's management team & Board have given due consideration to general guidance published by the Charity Commission relating to public benefit.

A close relationship is maintained with the Collective's President and five Vice Presidents as well as key alumni many of whom have gone on to win Grammys, Parliamentary Jazz and JazzFM awards, Ivor Novello & Paul Hamlyn Composer Awards and nominations for the Mercury Award.

The Collective's Charity is presided over by the Board of Trustees, whose collective professional knowledge and experience provides robust and well-constituted leadership in overseeing the Charity's governance while fully supporting the leadership and artistic vision of the Collective's Founder and Artistic Director.

Achievement and performance

NYJC continues to maintain its position of leadership within the nation's educational offer to jazz musicians of 18 and under.

Our faculty of over 75 teaching artists, all internationally recognised performers as well as highly respected educators, have been deployed across a range of online activities in the past year. The activity has impact both on young people directly through online creative music workshops, courses and summer schools, and also on the music leaders and creators who help to shape the musical careers of students.

We also influence and guide those in parallel youth music organisations through our exemplary practice in inspiring and facilitating creative music making (through improvisation, composition, arranging and leadership) often working alongside other organisations to enliven their offer.

Consequently, all young participants are exposed to a world-class level of creative music education that is second to none: in which we identify, develop and support the musical skills of all participants, from first access right through to young professional (including auditioning for Conservatoire undergraduate and post graduate Jazz courses, competing in BBC's Young Jazz Musician of the Year and early career portfolio performance and teaching opportunities).

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

A - Due to the Covid-19 pandemic, almost all of our 2020-21 programme was taken online:

Ordinarily, we would meet in person, and benefit from one tutor teaching up to 12 participants. While working on line, each cohort required significant additional support, which impacted on our capacity and reduced our reach. As a result we worked with 162 participants rather than our usual 450. In addition, we were keen to work with all 103 Summer School applicants, but as the work was online, 40 of those 103 turned down the invitation. Had we been working face to face, they would have accepted our invitation.

1. Summer School National Audition Tour

Because of the impact of the pandemic NYJC had to replace its Easter 2020 13-day national audition tour (to 10 cities) with an online audition process that took place 8th-10th June 2020. Because of the online nature of the summer programme it was agreed that NYJC would work with all 103 applicants, rather than selecting only 45, by streaming them into appropriate level combos:

- a) streaming the 47 already known to us (without the need for an audition)
- b) meeting each of the remaining 56 for 20-minute online auditions.

65 of the 103 accepted their places, 12 of whom received bursaries. The 65 were streamed into 8 groups. 44 into five summer school level combos and 21 into three short course level combos. Both levels were invited to take place in a six-day online programme 16th – 21st August 2020.

2. Online Summer School (16th – 21st August 2020)

This was reduced from the usual 7 days to 6, with the final performance day suspended until lockdown and the road map were lifted, and the participants were allowed to come together again in person in a performance space so they could give their final performance to either a live or online audience. NYJC's summer school was led by NYJC's multi-award winning Executive Artistic Director, supported by NYJC's programme manager, 5 tutors and 5 facilitators (each responsible for the online access, support and safety of a combo's participants). Award-winning TV composer, Michael Price led 80-minute sessions with each of the eight combos looking at improvised sound tracks to TV scenes. Two sound engineers (award-winning engineer and producer Olga Fitzroy – The Crown and Cold Play - and guitarist and composer Jake Wilson - breakthrough album *A Piece of the Action*) led two sessions per combo helping them with sound production and the online recording of two pieces per ensemble (Ready for the online live-streamed festival).

3. Summer Short Course

Expanded from the usual 4 days to 6, this ran simultaneously to the summer school (16th – 21st August 2020) using the same personnel and structure as the above Summer School.

Outcome of Summer School and Summer Short Course

8 combos learnt a programme of 40 pieces, through 187 online workshops, 53 hour-long online one-to-one lessons, six "Jazz on a Summer's Eve" evening live streams and 2 live streamed #NationalYouthJazz Wednesday online festival livestreams sharing some of the online work recorded during the summer school week, through zoom, teams, bandlab and Jamulus.

The total online audience August 2020-March 2021 for the 6 Jazz on a summer's eve and 2 festival summer school videos was 9,755 on Facebook, and 688 views on Youtube.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

4. Regional Workshops

During the second half of the 2019-2020 academic year and first half of 2020-2021 academic year (which cut across 2020-21's financial year) NYJC offered an annual series of six "monthly Sunday workshop" days hosted by NYJC partners. All were moved online. It became clear from parents and participants that the usual model of six Sundays wasn't going to work during lockdown as young people were spending so much time on Teams and zoom during the weekdays that Sundays were becoming "online free" and "family together-time" days. Consequently, we replaced the April -July 2020 Sunday all-day sessions with 2-hour weekly slots leading 6 two-hour workshops per combo led by NYJC's faculty of teaching artists, including 2 alumni tutors and 4 Ambassador graduates. Because of the implied lifting of the lockdown and Christmas 2020 looking like we'd all be allowed to be face-to-face again in the new year, we opted to wait with the regional work until we were allowed to run face-to-face sessions in the new calendar year. Had we realised we were going to be given a six-month road map that was going to impede face-to-face work for the rest of the academic year we'd have taken September 2020-July 2021 online.

5. Ambassadors Training Scheme (Founded 2012)

For music graduates wanting to become the next cohort of NYJC teaching artists. 2020-21's scheme was in partnership with the University of Birmingham with 50% of participants being alumni from the University of Birmingham and 50% NYJC alumni from the Royal Birmingham Conservatoire. The first 5 months of 2020-21's financial year (April-August 2020) coincided with the second half of the scheme's academic year, seeing 8 ambassadors graduate as new NYJC tutors during August 2020's online summer school.

All participants across the entire programme were streamed into groups of between 8-12 young participants and supported by NYJC faculty of teaching artists and trainee Ambassador tutors. Preparatory learning for all activity was emailed with a month's notice for the national summer programme and a week's notice for the weekly two-hour sessions – providing YouTube, Spotify and iTunes links and clear written guidance for each tune selected, so the participants could access the repertoire and learn it by ear with ease.

6. Online Resources

NYJC also continues to develop its online offer: providing young musicians and educators with one of the few online libraries of videos geared to introduce Key Stage 3, 4 and 5 students to the rudiments of creative music making. This now has 220 videos – some of which are introductions to jazz styles, a glossary of regularly used terms and teaching videos for small group combo playing. Others are performances by young people on our courses. Alongside these we have curated materials that are designed to be accessed online by music professionals – including NYJC's graded list of 100 tunes (showing appropriate repertoire for different levels of student) with an accompanying Spotify playlist so that the tunes can be heard and learned by ear.

7. New to NYJC's online programme

41 weekly #NATIONALYOUTHJAZZ WEDNESDAY sessions on Facebook comprising weekly live streamed events including performances, interviews, and the opportunity to learn live from NYJC teaching artists with the opportunity to pose questions that will be immediately answered. Themed conversations with star alumni, heads of jazz at conservatoires and specialist schools, representatives of the wider jazz community of jazz promoters, record labels and media.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

During the year 162 young people benefitted from actively participating in NYJC's year-long online programme, delivered in partnership with 146 stakeholders including a brand new Creative Music Consortium comprising 4 National Youth Music Organisations – NYJC, Milapfest's SAMYO & Tarang ensembles, Sound and Music and English Folk Dance and Song Society (with whom NYJC will launching the East Midland Creative Hub), supported by NYJC's new cohort of locally based expert Creative Music Leaders graduating from the past 11 years of NYJC's Ambassadors scheme.

In addition, NYJC reached a large and significant audience via the following platforms:

Facebook Channel Reached 38,859 People (up 441.2% from the previous year);

Instagram Channel Reached 3,289 People (up 1,600% from the previous year);

YouTube videos had 16,300 Views;

Twitter made 31,300 impressions;

Website had 5,955 users visit the website.

All of NYJC's activity and growing resources are promoted in NYJC's newsletter as well as its Facebook, Instagram and Twitter feeds designed to galvanise young people's continued engagement with each other and with opportunities to participate in jazz ensembles.

B - 5 initiatives were not taken online. One continued as face to face, one was suspended and three were cancelled.

1. Face to face - Passport to Music

A series of 18 Thursday evening sessions (September 2020-July 2021) were hosted by South Derbyshire's People Express as part of NYJC's Creative Music Consortium for young people who can't access music through formal routes (Co run by NYJC, and their two national partners Milapfest and English Folk Dance and Song Society). Because of the nature of the host organisation's venue we were able to run this activity as face-to-face sessions with the support of expert and stringent covid management advice from colleagues at Air Studio.

2. Suspended - NYJC's Creative Leadership Ensemble [CLE]

This was suspended for the entire 2020-2021 financial year, when CLE was due to lead 5 workshop days in partnership with University of Birmingham supporting 12 of the nation's most gifted and talented young female musicians, to collectively generate original repertoire for national music festival, music centres and school performances & developing workshop repertoire for pre-gig workshops and visits into music services and schools. As CLE is entirely dependent on face-to-face interactive sessions for the development of its 60-minute set of new music, the impact of the pandemic meant after launching the first 20-minutes of its original set at the South Bank's 2020 Women of the World Festival (March 2020) CLE had to be suspended for the entire 2020-2021 financial year.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

3. Cancelled

- i) NYJC annual contribution to July 2020's National Festival of Music for Youth was cancelled due to covid causing the annual workshops and performances to be cancelled. There was no online substitute offered by MFY.
- ii) NYJC's series of free 2-hour taster workshops (4pm-6pm) in seven areas of least engagement during NYJC's 13-day audition tour were cancelled as lockdown meant we had to do 2020's audition tour online.
- iii) NYJC's two days of free, face-to-face taster workshop days for regional participants, as part of August 2020's summer school were cancelled as the residential summer school was cancelled due to us being in lockdown and the summer school was taken online.

Income generation

During 2020-2021's financial year the National Youth Jazz Collective raised £145,136 through the generous support of grants (from the Arts Council England, Department for Education, and The Leverhulme Trust), and £3,473 from a host of private donors - covering all core costs and a majority of tuition costs (allowing us to heavily subsidise all places across our entire programme of activity).

A further £12,713 of income came from parents and supporters of those who attended our courses, amounting to 8% of our income. We are particularly pleased that our bursary scheme for families experiencing hardship continued to fully or partially underwrite the costs of 12 of our participants (12 on the summer school, one of whom also received assistance on the regional programme).

Financial Review

Financial result and principal funding sources

The financial results for the year are set out in the attached accounts. They show a surplus of £43,130, compared with a surplus of £9,460 for the year to 31 March 2020. The Collective had reserves of £46,263 at 31 March 2021, compared with £3,133 at 31 March 2020. Total expenditure during the year was £118,193 (2020: £163,729).

The charity's major funders are Arts Council England and the Department for Education.

Reserves policy

The Trustees have reviewed the reserves policy and concluded that free reserves should be maintained at a level representing between three and six months of future planned expenditure. The Collective had reserves of £46,263 at the end of the year, which represents just under five months' expenditure. Some reserves will be spent during next year on delayed projects, but the Trustees continue to budget modest surpluses, and they are confident that reserves will now be maintained at between three and six months' expenditure.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

Repurposed monies

Because of the savings made in 2019-2020 (having not spent funds on venue hire and travel) our funders and board agreed to us repurposing some of 2019-2020's income during 2020-21 to:

- Create a streamed series of 12 online teaching videos (4 beginner, 4 intermediate, 4 advanced) using alumni and faculty tutors and drawing on summer school videos and 2018-2020 lesson plans;
- Lead a bench marking exercise of NYJC's programme to help educators signpost our activity;
- Run "NYJC's around the houses series" of online performances;
- Increased capacity for Executive Artistic Director during November 2020 to March 2021 from 2 to 3 days a week to include one day a week of fundraising;
- Purchase new laptop and phone for our Programme Manager;
- Pay our Programme Manager 2 extra days to run NYJC's 2020 online November Festival celebrating the 2020 online summer school;
- Develop our safeguarding policy to include "Making NYJC covid safe" (written in partnership with Air Studios, Rotherham Music Service and Griffydham Primary School and sent to all our participants, teaching artists and partners to sign up to).

Programme for 2021-22 (working towards NYJC's 15th Birthday)

- 1 Continue with and expand NYJC's regional programme of six monthly- Sunday workshop days for up to 48 young musicians in streamed groups (beginner, intermediate, advanced) with supportive CPD for regional music leaders;
- 2 13-day National Audition Tour in 10 cities (postponed from Easter fortnight to June & July 2021 due to the covid road map);
- 3 NYJC summer school and short course @ Repton School August 2021;
- 4 Creative Leadership Ensemble – for 12 gifted and talented female musicians aged 14-18 who collectively compose, rehearse, workshop and perform a 60-minute programme of original music;
- 5 Ambassadors Scheme for recent graduate jazz musicians to become members of NYJC faculty of teaching artists – September 2021-August 2022;
- 6 #NationalYouthJazz Wednesdays – online streamed conversations between young musicians and members of the jazz scene (Artists, educators, promoters, record labels, media, alumni).

Future plans

- 1 TO GROW THE PROGRAMME BY:
 - Involving a wide array of NYJC's key alumni who are now active members of the international jazz scheme in NYJC's artistic input & development - beginning with commissioning 15 new works for NYJC's 15th birthday in 2022 and training 12 alumni through 2021-22's year-long Ambassadors Scheme so they can join our faculty as regional and national teaching artists;
 - Widening the core programme to include dance & composition;
 - Piloting NYJC's bespoke Jazz Vocal Project weekend (for 20-25 accomplished singers aged 14-18) led by Pete Churchill of the London Vocal Project & Royal Academy of Music.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

- 2 TO MAINTAIN A POSITION OF INFLUENCE IN THE MUSIC EDUCATION SECTOR INCLUDING:
 - Sharing NYJC's pedagogy and programme, providing a library of user friendly resources and CPD;
 - Campaigning for the national educational landscape to factor in more jazz activity authentic assessment within curricular and syllabi.

- 3 TO AUGMENT AND DEVELOP THE ORGANISATIONAL SIDE OF NYJC BY:
 - Increasing capacity (Full time PM, Artistic Director 3 days a week. GM 2-3 days a week including more fundraising activity);
 - Developing more impactful marketing & recruitment strategies. Employing a marketing expert;
 - Strengthening & further diversifying income generation;
 - Continual evaluation of all activity;
 - Writing an annual impact report;
 - Expanding our reach to include Wales, Scotland & Northern Ireland;
 - Annual (October) development day.

- 4 TO AUGMENT AND DEVELOP THE GOVERNANCE SIDE OF NYJC BY:
 - expanding the board, through a recruitment initiative (December 2021- July 2022) after an initial skills audit (Findings shared with board in November 2021).

Directors and their interests

The following served as directors during the year ended 31 March 2021:

Jonathan Baggaley

Robert Blizzard

Guy Fletcher

Ruth Herbert

James Joseph

Martin Kemp

Resigned April 2021

Daniel Mar-Molinero

Christine Steuer (nee Allen)

The directors are the company's members and also the trustees for the purpose of charity law.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Directors' Report (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

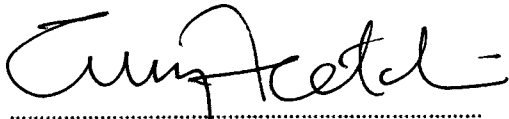
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Signed on behalf of the Board:



.....

Date: 10th November 2021

Guy Fletcher OBE - Chairman

**INDEPENDENT EXAMINER'S REPORT
to the trustees of
NATIONAL YOUTH JAZZ COLLECTIVE**

I report on the accounts of the National Youth Jazz Collective, charity number 1135060, for the year ended 31 March 2021, which are set out on pages 12-21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

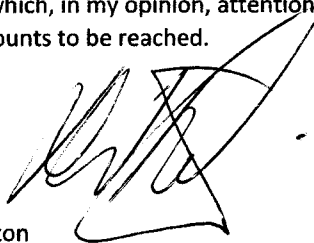
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP FRS 102).have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

12/11/2021

David Denton
39 Balmoral Road
Kingsdown
Deal
Kent CT14 8BX

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Statement of financial activities

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2021 £ | TOTAL 2020 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| Income from | | | | | |
| Donations & Legacies | 2 | 69,098 | 79,511 | 148,609 | 138,399 |
| Other trading activities: | | | | | |
| Fundraising | 3 | - | - | - | 3,190 |
| Investments | 4 | 1 | - | 1 | - |
| Charitable activities | 5 | | | | |
| Summer School | | 12,713 | - | 12,713 | 31,600 |
| Total income | | 81,812 | 79,511 | 161,323 | 173,189 |
| Expenditure on | | | | | |
| Charitable activities | 6 | 38,682 | 79,511 | 118,193 | 163,729 |
| Net (expenditure) / income | | 43,130 | - | 43,130 | 9,460 |
| Total funds brought forward | 14 | 3,133 | - | 3,133 | (6,327) |
| Total funds carried forward | | 46,263 | - | 46,263 | 3,133 |

All income and expenditure derive from continuing activities.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Balance Sheet

| | Notes | 2021 | | 2020 | |
|--|-------|---------------|-----------------------------|---------------|----------------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | <u>2,020</u> | | <u>1,330</u> |
| Current assets | | | | | |
| Debtors - amounts falling due within one year | 12 | 382 | | 4,927 | |
| Cash at bank and in hand | | <u>78,509</u> | | <u>11,417</u> | |
| | | 78,891 | | 16,344 | |
| Creditors - amounts falling due within one year | 13 | | <u>(34,648)</u> | | <u>(14,541)</u> |
| Net current assets / (liabilities) | | | 44,243 | | 1,803 |
| Net assets / (liabilities) | | | <u>46,263</u> | | <u>3,133</u> |
| Funds | | | | | |
| Unrestricted funds | 14 | | 46,263 | | 3,133 |
| Restricted funds | | | - | | - |
| Total funds | | | <u><u>46,263</u></u> | | <u><u>3,133</u></u> |

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 10th November 2021 and signed on its behalf by:



.....
 Guy Fletcher OBE - Chairman

Company registration no: 6978971

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Notes to the financial statements

1 Accounting policies

1.1 General Information

The National Youth Jazz Collective (NYJC) is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1135060, registered company number 6978971). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Music Base, King's Place, 90 York Way, London N1 9AG.

NYJC meets the definition of a public benefit entity under FRS 102 and its principal objective is to advance, improve, develop and maintain public education in and appreciation of jazz music in all its aspects, for young people and others, and to raise the aspirations of young musicians.

1.2 Basis of preparation of accounts

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Income and deferred income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Incoming resources from grants, where related to specific performances and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

No amounts are included in the financial statements for services donated by volunteers.

Legacies are recognised on a receivable basis, once the conditions for the receipt have been satisfied and the amount can be measured with certainty.

Other incoming resources, including investment income and subscription fees are included when receivable.

Income received in advance of the provision of services is deferred on a time basis until such times as the services have been performed.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Notes to the financial statements (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked the strategic management of the charity.

1.5 Allocation of costs

Costs of a direct nature have been grouped and allocated directly to the activities to which they relate.

Staff costs have been allocated to activities based on an estimate of the time spent by staff on each activity.

Costs of an indirect nature that are necessary to support the charity's activities are grouped into their functional headings. Each group is then apportioned to the various activities based on the same percentage as staff time on each activity, as this gives a reasonable basis reflecting the usage of each activity.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
|-----------------------|-------------------|

1.7 Financial instruments

The company only has financial instruments which are classified as basic financial instruments. Short term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

1.8 Operating leases

Rentals payable under operating leases are recognised in the statement of financial activities on a straight line basis over the lease term.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Notes to the financial statements (continued)

| 2 Donations & legacies | 2021 | 2021 | 2021 | 2020 |
|---|---------------------|-------------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Gifts and donations | 3,473 | - | 3,473 | 9,959 |
| Grants | 65,625 | 79,511 | 145,136 | 128,440 |
| Total donations & legacies | 69,098 | 79,511 | 148,609 | 138,399 |
| Grants received, included in the above, are as follows: | | | | |
| Arts Council England (NPO) | 65,625 | - | 65,625 | 64,439 |
| Department for Education (NYMO) | - | 60,251 | 60,251 | 60,251 |
| Leverhulme Trust | - | 19,260 | 19,260 | - |
| Harold Hyam Wingate Foundation | - | - | - | 3,500 |
| Christine Brown Trust | - | - | - | 250 |
| | 65,625 | 79,511 | 145,136 | 128,440 |
| 3 Fundraising | | | | |
| Box office and engagement fees | - | - | - | 3,190 |
| Consultancy | - | - | - | - |
| | - | - | - | 3,190 |
| 4 Investments | | | | |
| Deposit account interest | 1 | - | 1 | - |
| 5 Income from charitable activities | 2021 | 2021 | 2021 | 2020 |
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Project income | | | | |
| Summer School | 12,713 | - | 12,713 | 26,160 |
| Other Courses | - | - | - | 5,440 |
| | 12,713 | - | 12,713 | 31,600 |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Notes to the financial statements (continued)

| 6 Charitable Expenditure | Unrestricted | Restricted | Total | 2020 |
|-------------------------------------|----------------------|----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Direct Spending | | | | |
| Salaries and freelance fees | 31,226 | 57,318 | 88,544 | 73,976 |
| Direct activities costs | - | 22,193 | 22,193 | 75,308 |
| | <u>31,226</u> | <u>79,511</u> | <u>110,737</u> | <u>149,284</u> |
| Support Costs | | | | |
| Rent and service charge | 1,650 | - | 1,650 | 7,200 |
| Insurance | 641 | - | 641 | 1,369 |
| Telephone and internet | 607 | - | 607 | 1,008 |
| Marketing & print | 300 | - | 300 | 653 |
| Equipment expenses | - | - | - | 107 |
| DBS checks | 407 | - | 407 | 357 |
| Office costs | 2,229 | - | 2,229 | 2,153 |
| Depreciation | 779 | - | 779 | 895 |
| | <u>6,613</u> | <u>-</u> | <u>6,613</u> | <u>13,742</u> |
| Governance Costs | | | | |
| Independent Examiners's fees | 400 | - | 400 | 375 |
| Trustee meeting expenses | 443 | - | 443 | 328 |
| | <u>843</u> | <u>-</u> | <u>843</u> | <u>703</u> |
| Total Charitable Expenditure | <u><u>38,682</u></u> | <u><u>79,511</u></u> | <u><u>118,193</u></u> | <u><u>163,729</u></u> |

7 Net (expenditure) / income

| | 2021 | 2020 |
|--|-------------|-------------|
| | £ | £ |
| Net resources are stated after charging / (crediting): | | |
| Independent examiner's remuneration | <u>400</u> | <u>375</u> |

8 Trustees' remuneration and benefits

None of the trustees received any remuneration or benefits for the year ended 31st March 2021 (2020:£0)

The following trustees received payment for travel expenses during the year:

| | 2021 | 2020 |
|---------------------|-------------|-------------|
| | £ | £ |
| Daniel Mar-Molinero | - | 48 |
| Martin Kemp | - | 28 |
| | <u>-</u> | <u>76</u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Notes to the financial statements (continued)

| 9 Staff costs | 2021 | 2020 |
|----------------------|----------------------|----------------------|
| | £ | £ |
| Freelance fees | 88,544 | 73,976 |
| | <u>88,544</u> | <u>73,976</u> |

The company employed no staff during 2020/21, but engaged the service of freelance administrators on a part-time basis.

No member of staff earned over £60,000 for the financial year (2020 - Nil).

| The average number of staff during the year was as follows: | 2021 | 2020 |
|---|-------------------|-------------------|
| Executive Artistic Director | 0.6 | 0.5 |
| Chief Operating Officer | 0.1 | - |
| Programme Manager | 0.6 | 0.6 |
| Finance Consultant | 0.1 | 0.1 |
| | <u>1.4</u> | <u>1.2</u> |

The Key Management Personnel of the Charity comprise the Trustees, and Executive Artistic Director. The aggregate amount of benefits received by Key Management Personnel was £44,250 (2020: 37,350).

| 10 Tangible fixed assets | Computers & equipment £ |
|---------------------------------|--|
| Cost | |
| At 1st April 2020 | 4,426 |
| Additions | 1,469 |
| At 31st March 2021 | <u>5,895</u> |
| Depreciation | |
| At 1st April 2020 | 3,096 |
| Charge for the year | 779 |
| At 31st March 2021 | <u>3,875</u> |
| Net Book Value | |
| At 31st March 2021 | <u>2,020</u> |
| At 31st March 2020 | <u>1,330</u> |

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Notes to the financial statements (continued)

| 11 Debtors: amounts falling due within one year | 2021 | 2020 |
|--|-------------|--------------|
| | £ | £ |
| Trade debtors | - | 900 |
| Prepayments and accrued income | 382 | 4,027 |
| Other debtors | - | - |
| | 382 | 4,927 |

| 12 Creditors: amounts falling due within one year | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Trade creditors | 9,603 | 6,430 |
| Deferred income and accrued expenses | 25,045 | 2,032 |
| PAYE, NIC, VAT and other taxes | - | 6,079 |
| | 34,648 | 14,541 |

| 13 Movement in funds - current year | 1 Apr 2020 | Incoming resources | Resources expended | Net movement in funds | 31 Mar 2021 |
|--|-----------------------|-------------------------------|-------------------------------|--------------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General fund | 3,133 | 81,812 | (38,682) | 43,130 | 46,263 |
| | 3,133 | 81,812 | (38,682) | 43,130 | 46,263 |
| Restricted Funds | | | | | |
| Summer School | - | 79,511 | (79,511) | - | - |
| Ambassador's Scheme | - | - | - | - | - |
| | - | 79,511 | (79,511) | - | - |
| Total funds | 3,133 | 161,323 | (118,193) | 43,130 | 46,263 |

Summer School

NYJC hosted an online course led by 10 world-class teaching artists and 2 professional producer/engineers. The course was attended by 63 young jazz musicians aged 14-18 selected from 2 weeks of online auditions.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Notes to the financial statements (continued)

| 14 Movement in funds - prior year | 1 Apr 2019 | Incoming resources | Resources expended | Net movement in funds | 31 Mar 2020 |
|--|-----------------------|-------------------------------|-------------------------------|--------------------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General fund | (6,327) | 44,749 | (35,289) | 9,460 | 3,133 |
| | <u>(6,327)</u> | <u>44,749</u> | <u>(35,289)</u> | <u>9,460</u> | <u>3,133</u> |
| Restricted Funds | | | | | |
| Summer School | - | 128,440 | (128,440) | - | - |
| Ambassador's Scheme | - | - | - | - | - |
| Other | - | - | - | - | - |
| | <u>-</u> | <u>128,440</u> | <u>(128,440)</u> | <u>-</u> | <u>-</u> |
| Total funds | <u>(6,327)</u> | <u>173,189</u> | <u>(163,729)</u> | <u>9,460</u> | <u>3,133</u> |

15 Analysis of net assets between funds

| | 2021 Unrestricted funds | 2021 Restricted funds | 2021 Total funds | 2020 Total funds |
|-----------------------|--|--------------------------------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 2,020 | - | 2,020 | 1,330 |
| Current assets | 44,243 | - | 44,243 | 1,803 |
| | <u>46,263</u> | <u>-</u> | <u>46,263</u> | <u>3,133</u> |

Restricted funds of £0 in 2020 were analysed as current assets.

16 Capital commitments

At 31 March 2021 the company had no capital commitments.

17 Control

The charitable company is controlled by the directors.

18 Related party disclosure

No related party transactions took place in the period, other than remuneration to Key Management Personnel already disclosed in note 9.

NATIONAL YOUTH JAZZ COLLECTIVE
For the year ended 31 March 2021
Notes to the financial statements (continued)

19 Financial commitments under operating leases

At 31 March, the company had annual commitments under non-cancellable operating leases as follows:

| | 2021 | 2021 | 2020 | 2020 |
|---------------------------------------|-------------------------------|--------------|-------------------------------|--------------|
| | £ | £ | £ | £ |
| | Land and buildings | Other | Land and buildings | Other |
| <i>Operating leases which expire:</i> | | | | |
| In under one year | - | - | - | - |
| Within two to five years | 7,200 | - | 7,200 | - |
| Total | 7,200 | - | 7,200 | - |