

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
31ST DECEMBER 2023**

**COLINSON & CO
ACCOUNTANTS & TAX CONSULTANTS
152 FOREST ROAD, LONDON E17 6JQ**

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Report and Accounts for the year ended 31 December 2023

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135048

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

Reports and Accounts

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CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity Information

Trustees

Mr Peter Omoniyi	Member
Mr Lambert Ijaniyi	Chairman
Mr Emmanuel Oloyede	Shepherd
Mr Toyin Olajide	A/Shepherd
Mr Ebenezer Ayodeji Oloyede	Secretary

Charity Registration No:

1135048

Principal Location

1 Brunwick Square
Tottenham
London
N17 8ES

Bankers

Lloyds TSB Bank
Walthamstow Branch
P.O. Box 1000
BX1 1LT

Accountants

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 December 2023.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 December 2023.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In r

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

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CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	1a	77,559	-	77,559	66,620
Gift Aid Receivable	1b	15,774		15,774	16,729
objects					
Total Incoming Resources		93,333	-	93,333	83,349
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Gifts and donations and other charitable purposes	2	13,587	-	13,587	11,518
<i>Governance costs:</i>					
Management & Administration	3	80,850		80,850	72,200
Total Resources expended		94,437	0	94,437	83,718
Net Incoming/(Outgoing) Resources for the year		(1,104)	0	(1,104)	(369)
Net Movement in Funds	4	(1,104)	0	(1,104)	(369)
Accumulated Fund b/fwd		(9,732)	-	(9,732)	(9,363)
	6	(10,836)	-	(10,836)	(9,732)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

Balance sheet as at 31 December 2023

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible Fixed Assets	7		-	0
			-	-
CURRENT ASSETS				
Debtors		-	-	-
Cash in Hand/ Bank		846	3,898	3,898
		846	3,898	3,898
CURRENT LIABILITIES				
Amount falling due within a year	9	(500)	(500)	(500)
NET CURRENT ASSETS/ (LIABILITIES)				
			346	3,398
			346	3,398
LONG TERM LIABILITIES				
Amount falling due more than a year	10		(11,182)	(13,130)
NET ASSETS				
			(10,836)	(9,732)
TOTAL FUNDS				
			(10,836)	(9,732)

Approved by the Trustees and Signed on their behalf:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Notes to the financial statements for the period ended 31 December 2023

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	2023	2022
	£	£
1a. Voluntary Income: Donations, Tithes & Offerings	77,559	66,620
Gift Aid Receivable	15,774	16,729
	<u>93,333</u>	<u>83,349</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
Donations	1,050	3,422
Spiritual Materials	2,412	2,291
Harvest /Expenses	4,389	4,058
Transportation	1,700	1,247
Accountancy fee	4,036	500
	<u>13,587</u>	<u>11,518</u>

3. MANAGEMENT AND ADMINISTRATION

	2023	2022
	£	£
Pastor's Returns	2,120	2,400
Rent & Rates	36,000	32,879
Light & heat	5,897	-
Telephone & fax & internet	414	403
Honorarium	5,486	8,045
Church Materials	10,151	6,145
Printing, postage & stationery	1,085	141
Insurance	1,158	-
Repairs & renewals	15,320	16,660
Legal & professional fees	2,667	2,020
Bank charges & interest	552	3,348
Van Maintenance	-	157
Depreciation	-	-
	<u>80,850</u>	<u>72,198</u>

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	-	-
	<u>-</u>	<u>-</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instrument	25% straight line
Computer	20% straight line
Furniture chairs	10% straight line
Motor Van	20% straight line

	Unrestricted Funds	Restricted Funds	Total Funds
6. FUNDS			2023
	£	£	£
At 1 January	(10,836)	-	(10,836)
Surplus/(Deficit) for the year	(14,102)		(14,102)
At 31 December	<u>(24,938)</u>	<u>-</u>	<u>(24,938)</u>

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

	Motor Van	Musical Instruments	Computer	Furniture/ Fitting	Total
7. FIXED ASSETS	£			£	£
Cost					
At 1 January 2023	2000	1385	1,300	2,325	7,010
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2023	<u>2000</u>	<u>1385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Depreciation					
At 1 January 2023	2,000	1385	1,300	2,325	7,010
Charge for the year	0	0	-	-	-
Disposals	-	-	-	-	-
At 31 December 2023	<u>2,000</u>	<u>1,385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Net Book Value					
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. Bounce Back Loan	2023	2022
	£	£
BB Loan	11,182	14,000
	<u>11,182</u>	<u>14,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accountancy fee	500	500
Sundry Creditors	-	-
	<u>500</u>	<u>500</u>