

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**  
**31ST DECEMBER 2021**

**COLINSON & CO**  
**ACCOUNTANTS & TAX CONSULTANTS**  
**152 FOREST ROAD, LONDON E17 6JQ**

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**  
**Report and Accounts for the year ended 31 December 2021**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES**  
**1135048**

## **CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**

### **Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Charity Information**

**Trustees**

Mr Peter Omoniyi	Member
Mr Lambert Ijaniyi	Chairman
Mr Emmanuel Oloyede	Shepherd
Mr Toyin Olajide	A/Shepherd
Mr Ebenezer Ayodeji Oloyede	Secretary
Mrs Kikelomo Oduja	Member

**Charity Registration No:**

1135048

**Principal Location**

1 Brunswick Square  
Tottenham  
London  
N17 8ES

**Bankers**

Lloyds TSB Bank  
Walthamstow Branch  
P.O. Box 1000  
BX1 1LT

**Accountants**

Colinson & Co  
152 Forest Road  
London  
E17 4JQ

## **CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 December 2021.

### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 December 2021.

### **Reserves Policy**

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

### **Trustees' Responsibilities in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In particular:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

## **CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 4 to 8.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act, and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

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London  
E17 4JQ

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**  
**Statement of Financial Activities for the year ended 31 December 2021**

	Notes	Unrestricted £	Restricted £	2021 Total £
<b><u>Incoming Resources</u></b>				
<i>Incoming resources from generated funds:</i>				
Voluntary income: donations	1a	68,806	-	68,806
Gift Aid Receivable	1b	10,020		10,020
objects				
<b>Total Incoming Resources</b>		<b>78,827</b>	<b>-</b>	<b>78,827</b>
<b><u>Resources Expended</u></b>				
<i>Charitable activities:</i>				
Gifts and donations and other charitable purposes	2	10,262	-	10,262
<i>Governance costs:</i>				
Management & Administration	3	64,734		64,734
<b>Total Resources expended</b>		<b>74,996</b>	<b>0</b>	<b>74,996</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>3,831</b>	<b>0</b>	<b>3,831</b>
<b>Net Movement in Funds</b>	4	3,831	0	3,831
<b>Accumulated Fund b/fwd</b>		(13,194)	-	(13,194)
	6	<b>(9,363)</b>	<b>-</b>	<b>(9,363)</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**  
**Balance sheet as at 31 December 2021**

	Notes	£	2021 £	2020 £
<b>FIXED ASSETS</b>				
Tangible Fixed Assets	7		-	0
			-	-
<b>CURRENT ASSETS</b>				
Debtors		-		-
Cash in Hand/ Bank		4,333		2,306
		4,333		2,306
<b>CURRENT LIABILITIES</b>				
Amount falling due within a year	9	(500)		(500)
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>				
			3,833	909
			3,833	909
<b>LONG TERM LIABILITIES</b>				
Amount falling due more than a year	10		(14,000)	0
<b>NET ASSETS</b>				
			(10,167)	909
<b>TOTAL FUNDS</b>				
			(9,363)	909

Approved by the Trustees and Signed on their behalf:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:



**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES**  
**Notes to the financial statements for the period ended 31 December 2020**

**ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

**1. INCOMING RESOURCES**

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	<b>2021</b>	<b>2020</b>
	£	£
1a. Voluntary Income: Donations, Tithes & Offerings	68,806	34,304
Gift Aid Receivable	10,020	7,693
	<u>78,827</u>	<u>41,996</u>

**2. DIRECT CHARITABLE EXPENDITURE**

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	<b>2021</b>	<b>2020</b>
	£	£
Donations	1,314	2,700
Spiritual Materials	1,914	998
Harvest /Expenses	5,480	1,500
Transportation	1,054	170
Accountancy fee	500	500
	<u>10,262</u>	<u>5,868</u>

**3. MANAGEMENT AND ADMINISTRATION**

	<b>2021</b>	<b>2020</b>
	£	£
Pastor's Returns	2,400	2,400
Rent & Rates	37,564	25,365
Light & heat	-	5,863
Telephone & fax & internet	351	1,000

Honorarium	2,342	1,470
Church Materials	4,609	3,028
Printing, postage & stationery	625	1,000
Insurance	771	723
Repairs & renewals	13,418	9,870
Legal & professional fees	2,505	2,589
Bank charges & interest	148	148
Van Maintenance	-	-
Depreciation	-	-
	<b>64,734</b>	<b>53,457</b>

#### 4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2021	2020
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	-	228
	-	228

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#### 5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instrument	25% straight line
Computer	20% straight line
Furniture chairs	10% straight line
Motor Van	20% straight line

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
<b>6. FUNDS</b>			<b>2019</b>
At 1 January	(9,363)	-	(9,363)
Surplus/(Deficit) for the year	(14,102)		(14,102)
At 31 December	(23,465)	-	(23,465)

#### 6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

#### 6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

Motor Van	Musical Instruments	Computer	Furniture/ Fitting	Total
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**7. FIXED ASSETS**

	£		£	£	£
<b>Cost</b>					
At 1 January 2021	2000	1385	1,300	2,325	7,010
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
1At 31 December 2021	2000	1385	1,300	2,325	7,010
<b>Depreciation</b>					
At 1 January 2021	2,000	1385	1,300	2,325	7,010
Charge for the year	0	0	-	-	-
Disposals					-
At 31 December 2021	2,000	1,385	1,300	2,325	7,010
<b>Net Book Value</b>					
At 31 December 2021	-	-	-	-	-
At 31 December 2020	-	-	-	-	-

**8. Bounce Back Loan**

	2021	2020
	£	£
BB Loan	14,000	15,000
	14,000	15,000

**9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Accountancy fee	500	500
Sundry Creditors	-	-
	500	500













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**2020**

Total

£

34,304

7,693

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**41,997**

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2,642

53,457

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**56,099**

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(14,102)

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(14,102)

908

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**(13,194)**

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