

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

England & Wales · Charity number 1135048

Details

Other names LIFE ARENA

Status Registered

Legal form Previously excepted

Registered 2010-03-19

Register [View on the Charity Commission register](#)

Contact

Address 1 Brunswick Square
Tottenham
London
N17 8ES

Phone 02088084474

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS) IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: We carry out following activities.? Regular Church services during the week in the Church Auditorium for all.? Forum for interaction and Friendliness ? Christian Counseling ? Marriage, Relationships etc? Christian Celebration ? Harvest, Easter, Holy Mary Day etc? Adult Education (Literacy and Numeracy, internet access & usage) ?

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£101,878	£96,568	-	-
2023-12-31	£93,333	£94,437	-	-
2022-12-31	£83,349	£83,717	-	-
2021-12-31	£78,827	£74,996	-	-
2020-12-31	£41,996	£56,099	-	-

Trustees

Name	Role	Appointed
Ebenezer Ayodeji Oloyede		2021-06-13
Lambert Ijaniyi		2021-06-13
Peter Omoniyi		2021-06-13

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

England & Wales - Charity number 1135048

Accounts

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
31ST DECEMBER 2024**

**COLINSON & CO
ACCOUNTANTS & TAX CONSULTANTS
152 FOREST ROAD, LONDON E17 6JQ**

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Report and Accounts for the year ended 31 December 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135048

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

Reports and Accounts

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**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024**

Charity Information

Trustees

Mr Peter Omoniyi	Member
Mr Lambert Ijaniyi	Chairman
Mr Emmanuel Oloyede	Shepherd
Mr Toyin Olajide	A/Shepherd
Mr Ebenezer Ayodeji Oloyede	Secretary

Charity Registration No:

1135048

Principal Location

1 Brunwick Square
Tottenham
London
N17 8ES

Bankers

Lloyds TSB Bank
Walthamstow Branch
P.O. Box 1000
BX1 1LT

Accountants

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 December 2024.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 December 2024.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In particular:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted £	Restricted £	2024 Total £
<u>Incoming Resources</u>				
<i>Incoming resources from generated funds:</i>				
Voluntary income:donations	1a	82,533	-	82,533
Gift Aid Receivable objects	1b	19,344		19,344
Total Incoming Resources		101,878	-	101,878
<u>Resources Expended</u>				
<i>Charitable activities:</i>				
Gifts and donations and other charitable purposes	2	11,518	-	11,518
<i>Governance costs:</i>				
Management & Administration	3	85,050		85,050
Total Resources expended		96,568	0	96,568
Net Incoming/(Outgoing) Resources for the year		5,310	0	5,310
Net Movement in Funds	4	5,310	0	5,310
Accumulated Fund b/fwd		(10,836)	-	(10,836)
	6	(5,526)	-	(5,526)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Balance sheet as at 31 December 2024

	Notes	£	2024 £	2023 £
FIXED ASSETS				
Tangible Fixed Assets	7		-	0
			-	-
CURRENT ASSETS				
Debtors		-		-
Cash in Hand/ Bank		3,530		4,333
		<u>3,530</u>		<u>4,333</u>
CURRENT LIABILITIES				
Amount falling due within a year	9	(500)		(500)
NET CURRENT ASSETS/ (LIABILITIES)			<u>3,030</u>	<u>3,833</u>
			3,030	3,833
LONG TERM LIABILITIES				
Amount falling due more than a year	10		8,556	(14,000)
NET ASSETS			<u>(5,526)</u>	<u>(10,167)</u>
TOTAL FUNDS			<u>(5,526)</u>	<u>(10,167)</u>

Approved by the Trustees and Signed on their behalf:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Notes to the financial statements for the period ended 31 December 2024

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ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	2024	2023
	£	£
1a. Voluntary Income: Donations, Tithes & Offerings	82,533	68,806
Gift Aid Receivable	19,344	10,020
	<u>101,878</u>	<u>78,827</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
	£	£
Donations	3,422	1,050
Spiritual Materials	2,291	2,412
Harvest /Expenses	4,058	4,389
Transportation	1,247	1,700
Accountancy fee	500	4,036
	<u>11,518</u>	<u>13,587</u>

3. MANAGEMENT AND ADMINISTRATION

	2024	2023
	£	£
Pastor's Returns	1,200	2,120
Rent & Rates	51,365	36,000
Light & heat	-	5,897
Telephone & fax & internet	287	414

Honorarium	846	5,486
Church Materials	6,429	10,151
Printing, postage & stationery	6,429	1,085
Insurance	994	1,158
Repairs & renewals	15,000	15,320
Legal & professional fees	2,500	2,667
Bank charges & interest	-	552
Van Maintenance	-	-
Depreciation	-	-
	85,050	80,850

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	-	-
	-	-

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5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instrument	25% straight line
Computer	20% straight line
Furniture chairs	10% straight line
Motor Van	20% straight line

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
At 1 January	(9,363)	-	(9,363)
Surplus/(Deficit) for the year	5,310		5,310
At 31 December	(4,053)	-	(4,053)

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

Motor Van	Musical Instruments	Computer	Furniture/ Fitting	Total
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7. FIXED ASSETS

	£		£	£	£
Cost					
At 1 January 2024	2000	1385	1,300	2,325	7,010
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2024	<u>2000</u>	<u>1385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Depreciation					
At 1 January 2024	2,000	1385	1,300	2,325	7,010
Charge for the year	0	0	-	-	-
Disposals					-
At 31 December 2024	<u>2,000</u>	<u>1,385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Net Book Value					
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. Bounce Back Loan

	2024	2023
	£	£
BB Loan	8,556	11,182
	<u>8,556</u>	<u>11,182</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accountancy fee	500	500
Sundry Creditors	-	-
	<u>500</u>	<u>500</u>

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†

2023

Total
£

77,559
15,774

93,333

13,587

80,850

94,437

(1,104)

(1,104)

- 9,732

(10,836)

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CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

England & Wales - Charity number 1135048

Accounts

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
31ST DECEMBER 2023**

**COLINSON & CO
ACCOUNTANTS & TAX CONSULTANTS
152 FOREST ROAD, LONDON E17 6JQ**

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Report and Accounts for the year ended 31 December 2023

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
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CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

Reports and Accounts

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**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023**

Charity Information

Trustees

Mr Peter Omoniyi	Member
Mr Lambert Ijaniyi	Chairman
Mr Emmanuel Oloyede	Shepherd
Mr Toyin Olajide	A/Shepherd
Mr Ebenezer Ayodeji Oloyede	Secretary

Charity Registration No:

1135048

Principal Location

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Lloyds TSB Bank
Walthamstow Branch
P.O. Box 1000
BX1 1LT

Accountants

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 December 2023.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 December 2023.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In order to do this, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act, and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met: or

2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	1a	77,559	-	77,559	66,620
Gift Aid Receivable objects	1b	15,774		15,774	16,729
Total Incoming Resources		93,333	-	93,333	83,349
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Gifts and donations and other charitable purposes	2	13,587	-	13,587	11,518
<i>Governance costs:</i>					
Management & Administration	3	80,850		80,850	72,200
Total Resources expended		94,437	0	94,437	83,718
Net Incoming/(Outgoing) Resources for the year		(1,104)	0	(1,104)	(369)
Net Movement in Funds	4	(1,104)	0	(1,104)	(369)
Accumulated Fund b/fwd		(9,732)	-	(9,732)	(9,363)
	6	(10,836)	-	(10,836)	(9,732)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Balance sheet as at 31 December 2023

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible Fixed Assets	7		-	0
			<u>-</u>	<u>-</u>
CURRENT ASSETS				
Debtors		-	-	-
Cash in Hand/ Bank		846	3,898	3,898
		<u>846</u>	<u>3,898</u>	<u>3,898</u>
CURRENT LIABILITIES				
Amount falling due within a year	9	(500)	(500)	(500)
NET CURRENT ASSETS/ (LIABILITIES)				
			<u>346</u>	<u>3,398</u>
			346	3,398
LONG TERM LIABILITIES				
Amount falling due more than a year	10		(11,182)	(13,130)
NET ASSETS				
			<u>(10,836)</u>	<u>(9,732)</u>
TOTAL FUNDS				
			<u>(10,836)</u>	<u>(9,732)</u>

Approved by the Trustees and Signed on their behalf:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Notes to the financial statements for the period ended 31 December 2023

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	2023	2022
	£	£
1a. Voluntary Income: Donations, Tithes & Offerings	77,559	66,620
Gift Aid Receivable	15,774	16,729
	93,333	83,349
	93,333	83,349

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
Donations	1,050	3,422
Spiritual Materials	2,412	2,291
Harvest /Expenses	4,389	4,058
Transportation	1,700	1,247
Accountancy fee	4,036	500
	13,587	11,518
	13,587	11,518

3. MANAGEMENT AND ADMINISTRATION

	2023	2022
	£	£
Pastor's Returns	2,120	2,400
Rent & Rates	36,000	32,879
Light & heat	5,897	-
Telephone & fax & internet	414	403
Honorarium	5,486	8,045
Church Materials	10,151	6,145
Printing, postage & stationery	1,085	141
Insurance	1,158	-
Repairs & renewals	15,320	16,660
Legal & professional fees	2,667	2,020
Bank charges & interest	552	3,348
Van Maintenance	-	157
Depreciation	-	-
	80,850	72,198
	80,850	72,198

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	-	-
	-	-
	-	-

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instrument	25% straight line
Computer	20% straight line
Furniture chairs	10% straight line
Motor Van	20% straight line

	Unrestricted Funds	Restricted Funds	Total Funds
6. FUNDS			2023
	£	£	£
At 1 January	(10,836)	-	(10,836)
Surplus/(Deficit) for the year	(14,102)	-	(14,102)
At 31 December	<u>(24,938)</u>	<u>-</u>	<u>(24,938)</u>

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

	Motor Van	Musical Instruments	Computer	Furniture/ Fitting	Total
7. FIXED ASSETS	£			£	£
Cost					
At 1 January 2023	2000	1385	1,300	2,325	7,010
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2023	<u>2000</u>	<u>1385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Depreciation					
At 1 January 2023	2,000	1385	1,300	2,325	7,010
Charge for the year	0	0	-	-	-
Disposals	-	-	-	-	-
At 31 December 2023	<u>2,000</u>	<u>1,385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Net Book Value					
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. Bounce Back Loan

	2023	2022
	£	£
BB Loan	11,182	14,000
	<u>11,182</u>	<u>14,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accountancy fee	500	500
Sundry Creditors	-	-
	<u>500</u>	<u>500</u>

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

England & Wales - Charity number 1135048

Accounts

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
31ST DECEMBER 2022**

**COLINSON & CO
ACCOUNTANTS & TAX CONSULTANTS
152 FOREST ROAD, LONDON E17 6JQ**

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Report and Accounts for the year ended 31 December 2022

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**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022**

Charity Information

Trustees

Mr Peter Omoniyi	Member
Mr Lambert Ijaniyi	Chairman
Mr Emmanuel Oloyede	Shepherd
Mr Toyin Olajide	A/Shepherd
Mr Ebenezer Ayodeji Oloyede	Secretary

Charity Registration No:

1135048

Principal Location

1 Brunwick Square
Tottenham
London
N17 8ES

Bankers

Lloyds TSB Bank
Walthamstow Branch
P.O. Box 1000
BX1 1LT

Accountants

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 December 2022.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 December 2022.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	1a	66,620	-	66,620	68,806
Gift Aid Receivable objects	1b	16,729		16,729	10,020
Total Incoming Resources		83,349	-	83,349	78,827
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Gifts and donations and other charitable purposes	2	11,518	-	11,518	10,262
<i>Governance costs:</i>					
Management & Administration	3	72,199		72,199	64,734
Total Resources expended		83,717	0	83,717	74,996
Net Incoming/(Outgoing) Resources for the year		(369)	0	(369)	3,831
Net Movement in Funds	4	(369)	0	(369)	3,831
Accumulated Fund b/fwd		(9,363)	-	(9,363)	13,194
	6	(9,732)	-	(9,732)	(9,363)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Balance sheet as at 31 December 2022

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible Fixed Assets	7		-	0
CURRENT ASSETS				
Debtors		-	-	-
Cash in Hand/ Bank		3,898	4,333	4,333
		3,898	4,333	4,333
CURRENT LIABILITIES				
Amount falling due within a year	9	(500)	(500)	(500)
NET CURRENT ASSETS/ (LIABILITIES)				
			3,398	3,833
			3,398	3,833
LONG TERM LIABILITIES				
Amount falling due more than a year	10		(13,130)	(14,000)
NET ASSETS				
			(9,732)	(10,167)
TOTAL FUNDS				
			(9,732)	(10,167)

Approved by the Trustees and Signed on their behalf:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Notes to the financial statements for the period ended 31 December 2022

#

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	2022	2021
	£	£
1a. Voluntary Income: Donations, Tithes & Offerings	66,620	68,806
Gift Aid Receivable	16,729	10,020
	<u>83,349</u>	<u>78,827</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2022	2021
	£	£
Donations	3,422	1,314
Spiritual Materials	2,291	1,914
Harvest /Expenses	4,058	5,480
Transportation	1,247	1,054
Accountancy fee	500	500
	<u>11,518</u>	<u>10,262</u>

3. MANAGEMENT AND ADMINISTRATION

	2022	2021
	£	£
Pastor's Returns	2,400	2,400
Rent & Rates	32,879	37,564
Light & heat	-	-
Telephone & fax & internet	403	351
Honorarium	8,045	2,342
Church Materials	6,145	4,609
Printing, postage & stationery	141	625
Insurance	-	771
Repairs & renewals	16,660	13,418
Legal & professional fees	2,020	2,505
Bank charges & interest	3,348	148
Van Maintenance	157	-
Depreciation	-	-
	<u>72,199</u>	<u>64,734</u>

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	-	-
	<u>-</u>	<u>-</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instrument	25% straight line
Computer	20% straight line
Furniture chairs	10% straight line
Motor Van	20% straight line

	Unrestricted Funds	Restricted Funds	Total Funds
6. FUNDS			
	£	£	2022 £
At 1 January	(9,363)	-	(9,363)
Surplus/(Deficit) for the year	(369)		(369)
At 31 December	<u>(9,732)</u>	<u>-</u>	<u>(9,732)</u>

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

7. FIXED ASSETS	Motor Van	Musical Instruments	Computer	Furniture/ Fitting	Total
	£			£	£
Cost					
At 1 January 2022	2000	1385	1,300	2,325	7,010
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2022	<u>2000</u>	<u>1385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Depreciation					
At 1 January 2022	2,000	1385	1,300	2,325	7,010
Charge for the year	0	0	-	-	-
Disposals	-	-	-	-	-
At 31 December 2022	<u>2,000</u>	<u>1,385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Net Book Value					
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. Bounce Back Loan

	2022 £	2021 £
BB Loan	14,000	14,000
	<u>14,000</u>	<u>14,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accountancy fee	500	500
Sundry Creditors	-	-
	<u>500</u>	<u>500</u>

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

England & Wales - Charity number 1135048

Accounts

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
31ST DECEMBER 2021**

**COLINSON & CO
ACCOUNTANTS & TAX CONSULTANTS
152 FOREST ROAD, LONDON E17 6JQ**

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Report and Accounts for the year ended 31 December 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135048

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

Reports and Accounts

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**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021**

Charity Information

Trustees

Mr Peter Omoniyi	Member
Mr Lambert Ijaniyi	Chairman
Mr Emmanuel Oloyede	Shepherd
Mr Toyin Olajide	A/Shepherd
Mr Ebenezer Ayodeji Oloyede	Secretary
Mrs Kikelomo Oduja	Member

Charity Registration No:

1135048

Principal Location

1 Brunwick Square
Tottenham
London
N17 8ES

Bankers

Lloyds TSB Bank
Walthamstow Branch
P.O. Box 1000
BX1 1LT

Accountants

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 December 2021.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 December 2021.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In particular:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Colinson & Co
152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted £	Restricted £	2021 Total £
<u>Incoming Resources</u>				
<i>Incoming resources from generated funds:</i>				
Voluntary income:donations	1a	68,806	-	68,806
Gift Aid Receivable objects	1b	10,020		10,020
Total Incoming Resources		78,827	-	78,827
<u>Resources Expended</u>				
<i>Charitable activities:</i>				
Gifts and donations and other charitable purposes	2	10,262	-	10,262
<i>Governance costs:</i>				
Management & Administration	3	64,734		64,734
Total Resources expended		74,996	0	74,996
Net Incoming/(Outgoing) Resources for the year		3,831	0	3,831
Net Movement in Funds	4	3,831	0	3,831
Accumulated Fund b/fwd		(13,194)	-	(13,194)
	6	(9,363)	-	(9,363)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Balance sheet as at 31 December 2021

	Notes	£	2021 £	2020 £
FIXED ASSETS				
Tangible Fixed Assets	7		-	0
			-	-
CURRENT ASSETS				
Debtors		-		-
Cash in Hand/ Bank		4,333		2,306
		4,333		2,306
CURRENT LIABILITIES				
Amount falling due within a year	9	(500)		(500)
NET CURRENT ASSETS/ (LIABILITIES)				
			3,833	909
			3,833	909
LONG TERM LIABILITIES				
Amount falling due more than a year	10		(14,000)	0
NET ASSETS				
			(10,167)	909
TOTAL FUNDS				
			(9,363)	909

Approved by the Trustees and Signed on their behalf:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Notes to the financial statements for the period ended 31 December 2020

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	2021	2020
	£	£
1a. Voluntary Income: Donations, Tithes & Offerings	68,806	34,304
Gift Aid Receivable	10,020	7,693
	<u>78,827</u>	<u>41,996</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Donations	1,314	2,700
Spiritual Materials	1,914	998
Harvest /Expenses	5,480	1,500
Transportation	1,054	170
Accountancy fee	500	500
	<u>10,262</u>	<u>5,868</u>

3. MANAGEMENT AND ADMINISTRATION

	2021	2020
	£	£
Pastor's Returns	2,400	2,400
Rent & Rates	37,564	25,365
Light & heat	-	5,863
Telephone & fax & internet	351	1,000

Honorarium	2,342	1,470
Church Materials	4,609	3,028
Printing, postage & stationery	625	1,000
Insurance	771	723
Repairs & renewals	13,418	9,870
Legal & professional fees	2,505	2,589
Bank charges & interest	148	148
Van Maintenance	-	-
Depreciation	-	-
	64,734	53,457

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2021	2020
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	-	228
	-	228

Page 6

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instrument	25% straight line
Computer	20% straight line
Furniture chairs	10% straight line
Motor Van	20% straight line

	Unrestricted Funds	Restricted Funds	Total Funds	2019
	£	£		£
At 1 January	(9,363)	-		(9,363)
Surplus/(Deficit) for the year	(14,102)			(14,102)
At 31 December	(23,465)	-		(23,465)

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

Motor Van	Musical Instruments	Computer	Furniture/ Fitting	Total
-----------	---------------------	----------	-----------------------	-------

7. FIXED ASSETS

	£		£	£	£
Cost					
At 1 January 2021	2000	1385	1,300	2,325	7,010
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
1At 31 December 2021	<u>2000</u>	<u>1385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Depreciation					
At 1 January 2021	2,000	1385	1,300	2,325	7,010
Charge for the year	0	0	-	-	-
Disposals					-
At 31 December 2021	<u>2,000</u>	<u>1,385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Net Book Value					
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. Bounce Back Loan

	2021	2020
	£	£
BB Loan	14,000	15,000
	<u>14,000</u>	<u>15,000</u>

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accountancy fee	500	500
Sundry Creditors	-	-
	<u>500</u>	<u>500</u>

ve

|

2020
Total
£

34,304
7,693

41,997

2,642

53,457
56,099

(14,102)

(14,102)

908

(13,194)

(804)

0000

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

England & Wales - Charity number 1135048

Accounts

**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
31ST DECEMBER 2020**

**COLINSON & CO
ACCOUNTANTS & TAX CONSULTANTS
152 FOREST ROAD, LONDON E17 6JQ**

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Report and Accounts for the year ended 31 December 2020

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135048

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

Reports and Accounts

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**CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020**

Charity Information

Trustees

Mr Peter Omoniyi	Member
Mr Lambert Ijaniyi	Chairman
Mr Emmanuel Oloyede	Shepherd
Mr Toyin Olajide	A/Shepherd
Mr Ebenezer Ayodeji Oloyede	Secretary
Mrs Kikelomo Oduja	Member

Charity Registration No:

1135048

Principal Location

1 Brunwick Square
Tottenham
London
N17 8ES

Bankers

Lloyds TSB Bank
Walthamstow Branch
P.O. Box 1000
BX1 1LT

Accountants

Colinson & Co
152 Forest Road
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E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 December 2020.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 December 2020.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In particular:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

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152 Forest Road
London
E17 4JQ

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted £	Restricted £	2020 Total £
<u>Incoming Resources</u>				
<i>Incoming resources from generated funds:</i>				
Voluntary income:donations	1a	34,304	-	34,304
Gift Aid Receivable objects	1b	7,693		7,693
Total Incoming Resources		41,996	-	41,996
<u>Resources Expended</u>				
<i>Charitable activities:</i>				
Gifts and donations and other charitable purposes	2	2,642	-	2,642
<i>Governance costs:</i>				
Management & Administration	3	53,457		53,457
Total Resources expended		56,099	0	56,099
Net Incoming/(Outgoing) Resources for the year		(14,102)	0	(14,102)
Net Movement in Funds	4	(14,102)	0	(14,102)
Accumulated Fund b/fwd		909	-	909
	6	(13,194)	-	(13,194)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Balance sheet as at 31 December 2020

	Notes	£	2020 £	2019	£
FIXED ASSETS					
Tangible Fixed Assets	7		-		0
			-		-
CURRENT ASSETS					
Debtors		-			-
Cash in Hand/ Bank		2,306		1,409	
		<u>2,306</u>		<u>1,409</u>	
CURRENT LIABILITIES					
Amount falling due within a year	9	(500)		(500)	
NET CURRENT ASSETS/ (LIABILITIES)					
			<u>1,806</u>		<u>909</u>
			1,806		909
LONG TERM LIABILITIES					
Amount falling due more than a year	10		(15,000)		0
NET ASSETS					
			<u>(13,194)</u>		<u>909</u>
TOTAL FUNDS					
			<u>(13,194)</u>		<u>909</u>

Approved by the Trustees and Signed on their behalf:

Signature: emmanolea

Name: Emmanuel A Oloyede

Date:

CELESTIAL CHURCH OF CHRIST LIVING WORD MINISTRIES
Notes to the financial statements for the period ended 31 December 2020

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	2020	2019
	£	£
1a. Voluntary Income: Donations, Tithes & Offerings	34,304	35,576
Gift Aid Receivable	7,693	17,902
	<u>41,996</u>	<u>53,478</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2020	2019
	£	£
Donations	1,200	2,700
Spiritual Materials	942	998
Harvest /Expenses	-	1,500
Transportation	-	170
Accountancy fee	500	500
	<u>2,642</u>	<u>5,868</u>

3. MANAGEMENT AND ADMINISTRATION

	2020	2019
	£	£
Pastor's Returns	2,400	1,200
Rent & Rates	25,365	23,068
Light & heat	5,863	5,948
Telephone & fax & internet	1,000	276

Honorarium	1,470	3,296
Church Materials	3,028	3,270
Printing, postage & stationery	1,000	940
Insurance	723	719
Repairs & renewals	9,870	5,967
Legal & professional fees	2,589	1,500
Bank charges & interest	148	50
Van Maintenance	-	-
Depreciation	-	229
	53,457	46,464

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2020	2019
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	-	228
	-	228

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5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instrument	25% straight line
Computer	20% straight line
Furniture chairs	10% straight line
Motor Van	20% straight line

	Unrestricted Funds	Restricted Funds	Total Funds	2019
	£	£		£
At 1 January	909	-		909
Surplus/(Deficit) for the year	(14,102)			(14,102)
At 31 December	(13,193)	-	(13,193)	

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

Motor Van	Musical Instruments	Computer	Furniture/ Fitting	Total
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7. FIXED ASSETS

	£		£	£	£
Cost					
At 1 January 2020	2000	1385	1,300	2,325	7,010
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2020	<u>2000</u>	<u>1385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Depreciation					
At 1 January 2020	2,000	1385	1,300	2,325	7,010
Charge for the year	0	0	-	-	-
Disposals					-
At 31 December 2020	<u>2,000</u>	<u>1,385</u>	<u>1,300</u>	<u>2,325</u>	<u>7,010</u>
Net Book Value					
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. Bounce Back Loan

	2020	2019
	£	£
BB Loan	15,000	-
	<u>15,000</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accountancy fee	500	500
Sundry Creditors	-	-
	<u>500</u>	<u>500</u>

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2019
Total
£

35,576
17,902

53,478

5,868

46,464
52,332

1,147

1,147

- 238

909

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