

**MEDWAY VINEYARD CHURCH LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st January 2021**

**CHARITY REGISTRATION NUMBER: 1135029**  
**COMPANY REGISTRATION NUMBER: 7127431**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

PREVIOUS NAMES	Bromley Vineyard Hope Vineyard Church Croydon Limited
CHARITY NUMBER	1135029
COMPANY REGISTRATION NUMBER	7127431
START OF FINANCIAL YEAR	1 <sup>st</sup> February 2020
END OF FINANCIAL YEAR	31st January 2021
DIRECTORS WHO SERVED DURING THE YEAR	Aoife Obatre Derek Bluer Andrew Millar Mark Howard
COMPANY SECRETARY	Andrew Millar
REGISTERED ADDRESS	15 Thames Avenue Rainham Kent ME8 9BN
DATE OF INCORPORATION	16 <sup>th</sup> January 2010
GOVERNING DOCUMENT	Memorandum and Articles of Association as amended by Certificate of Incorporation on change of name
BANKERS	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	Jacob Farley ACA Stewardship Services [UKET] Limited 1 Lambs Passage London EC1Y 8AB

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st January 2021**

The trustees, who are also directors of the charity/company for the purposes of the Companies Act 2006, present their annual report and accounts of the charity/company for the year ending 31st January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16<sup>th</sup> July 2014 and effective 1<sup>st</sup> January 2015 (the SORP).

### **Nature of the company**

Medway Vineyard Church Limited was incorporated on the 16<sup>th</sup> January 2010 as a charitable company limited by guarantee as defined by the Companies Act 2006 (company registration number 7127431). Medway Vineyard Church Limited was also registered as a charity on 18th March 2010 (charity number 1135029). The company's financial year is February to January. It is therefore accountable to the Charity Commission and to Companies House and is required to comply with both charity and company legislations. After the year end, on 2<sup>nd</sup> March 2021, the charity successfully converted to a Charitable Incorporated Organisation with the name Medway Vineyard Church.

### **Organisational Structure**

In Medway Vineyard Church Limited the company directors also form the board of trustees. The day to day running of the church is led by Andrew and Sharon Millar who are Senior Pastors, Andrew is also a director/trustee. They along with volunteers implement the objectives and execute the administration of the company/charity.

### **Connected Organisations**

Medway Vineyard Church Limited is connected to the charity Vineyard Churches UK and Ireland (VCUKI) which was formed with the purpose of joining together churches that hold common values and practices. It gives oversight to the pastors of Vineyard churches and facilitates church planting. It helps, serves and strengthens the churches by leading, training, resourcing, administering and providing pastoral support to Senior Pastors. Medway Vineyard Church Limited uses the name by agreement with VCUKI.

### **Appointment of Director/Trustees**

Directors/trustees are appointed from candidates who are generally from within the Vineyard movement and considered on the basis of their skills, experience and sympathy with the aims of Medway Vineyard Church Limited. New directors/trustees will be appointed by the existing directors/trustees, and trustees attend periodic training days in order to keep them up to date.

### **Trustee Indemnity Insurance**

The charity does not have indemnity insurance to protect it from loss arising from neglect or default of its trustees or agents or to indemnify the trustees or officers against the consequences of any neglect or default on their part.

### **Objects of the Company**

The objectives of the church as stated in the memorandum of association are:

- A) To advance the Christian faith and the planting of other Vineyard churches;
- B) To further Christian education;
- C) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provisions of counselling and training in life skills;
- D) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities.

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st January 2021 (continued)**

These are captured by the church's vision to 'Bring Hope, Healing and Freedom to Medway through the love of Jesus and by the power of the Holy Spirit'. In spite of the challenges this last year has presented, the church has grown slightly and a few new families have joined. The church employs two people, a Pastor (Sharon Millar) and an Administrator.

In fulfilling these objectives, the church holds Christian services, children's and youth activities, provides charity both locally and for part of the year overseas, although the missionary in India has now returned permanently to the UK. The church provides hardship relief both financially and through the giving of time, service and items to the local foodbank (Trussell Trust). During this year the church has continued to support two local primary schools in a deprived area through the provision of food for breakfasts. This is aimed at children who wouldn't otherwise be provided with a breakfast at home and has served up to 50 children. The church's school uniform ministry has grown significantly in demand and reputation, having been awarded a finalist place at the Pride in Medway Awards. This has a significant impact on the church's finances but remains manageable.

The following two sections seek to look back over the activities of the past year and then forward to what is planned and hoped for in the coming year.

### **Looking back:**

It was not long into 2020 that the impact of Covid-19 was felt across the country, and this was mirrored in the church. Until the lockdowns kicked in, the church met weekly for a Sunday service, which has provided a safe and relaxed environment for people to come and freely worship God through sung worship, biblical teaching and ministry. In addition to this, the church runs a number of 'small groups' enabling people to gather in smaller groups to 'do life together', support one another and express their faith freely. The church currently runs the following small groups:

- Four location-based traditional Vineyard Small Groups
- Strategic Prayer Meeting
- Intercessory Prayer Group
- Birding Group

In late March 2020 the first lockdown began. This resulted in a steep and rapid learning curve to take church online. This was achieved with a few additional pieces of hardware and some clever software and Sunday Services have continued throughout the year in this format. The church has used a professional Zoom account to enable Small Group to continue to meet and has held after church 'meet ups' on occasion via the same method. A number of people in the church contracted Covid-19 but thankfully none died as a result.

The impact of lockdowns have been felt across the church by families and individuals who were furloughed or dismissed. The church has provided hardship relief to a number of people who attend the church and this has helped project a truer, loving image of the church being a place of welcome and love.

The church also continues to provide food to two primary schools in one of the most deprived parts of Medway. This is to enable the provision of a breakfast to every child in the two schools who would not normally get a breakfast at home. This is provided for every school day of the year.

The church is outward focused and wants to be more present outside the building than in it. To this end, a number of activities were arranged to be able to bless the local community. Each week, the church collects food for the local foodbank (Trussell Trust) and this is coordinated by one of the Trustees, who also still works one day a week at the foodbank warehouse.

The church member who was living and serving God in India has returned due to the pandemic and will not return. The church was able to support her financially in this. Whilst in India, she was supported financially by the church and independently by many members of the church. This charity itself has recently received recognition by the Indian Government as an official school.

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st January 2021 (continued)**

The Church Plant to Dartford remains and is doing well, but no longer has an impact on Medway Vineyard.

The uniform ministry mentioned above has gone from strength to the strength and is widely recognized across by the local authority and schools alike. Although school remained closed for much of the year, there was a large increase in demand over the summer as student prepared to return to school. The ideal scenario is that good quality second hand uniform is donated and will meet the need, but this is requiring an increasing amount of storage and so a solution is being sought to deal with this. However, much uniform still needs to be purchased and this has a budgetary impact. Several grants have been applied for and Wonderfully Made was chosen to be a local charity by the Co Op and this has raised a small amount of funds after the first six months.

Off the back of Wonderfully Made, the church was able to join with a national project entitled 'love your neighbour' where community impact and support projects came together to show what can be achieved by the church across the nation. At Medway Vineyard, it was decided to reach the neediest families via existing contacts through Wonderfully Made and then each child was bought a gift by members of the church and the church funded a £50 food voucher for each family over Christmas. This was a huge success and despite not being able to meet together, it also acted cohesively to bring the church together in action. At a similar time, one of the church members, who works in the local prison, arranged for 900+ doughnut to be purchased by the church and given to each prisoner and guard within the prison on Christmas Eve. This was delivered by the Pastors who worked with the Prison Chaplaincy Department to bless those in prison.

The impact of the uniform expense has been offset somewhat by not needing to use a building for most of year and so rent has dropped to almost zero. This is discussed in the next heading.

### **Looking Forward:**

The church is expecting further growth in this coming year in both directions as per the last year. The church was planted to meet people who don't yet know Jesus and so the drive has always been to the unchurched, not simply to attract people moving from church to church. The two pedals which are to be pushed in 2021/2022 are to make disciples and to advance the Kingdom. These two drivers will feature at every level of church life as we move out of lockdown and back to a more socially connected group of people.

The building used prior to the lockdown belongs to another church and they have loose plans to plant into the area using their building. This will mean that a move of building is highly likely to be required this year, although this will not happen suddenly, it will need planning and prayer from the trustees and leadership team nonetheless. However, Sharon is part of an expansive project where the Government and Local Authority have commissioned a review into church social action projects to request help from the church to meet the increasing need within the community. Sharon is a key part of the central team looking to deliver this and so this project may encompass a central hub to meet need, which could include space for Wonderfully Made, reducing the costs and need upon the church. This, in turn would allow another building to be rented for gathered settings and it is hoped that the local authority may assist in this search given the increasing amount of vacant premises due to the pandemic.

The church remains committed to serving Jesus in the Medway Towns and will look to His guidance and direction in the coming year.

### **Financial Review**

The charity had a deficit during the year of £16,088 (2019/20: surplus of £12,876). Giving to the charity has decreased during the year, partly due to the planting of the Dartford Church last year, but also due to the reduced in person activities during the year caused by the Covid-19 provisions having the effect of reducing some ad-hoc giving. Regular giving has however been maintained at previous levels.

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st January 2021 (continued)**

At the end of the year the charity had reserves of £45,183(31<sup>st</sup> January 2020: £61,271), of which £2,400 was in a designated fund for future property requirements and the remaining in general unrestricted funds. With the anticipated continuing reduction in income next year, it is considered that these reserves will provide cover for any additional expenditure over income that may arise whilst income levels build back up.

### **Reserves Policy**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

As such, the trustees have set a minimum level of unrestricted reserves of £9,000, which will ensure that at least three months of the charity's core activities could continue during a period of unforeseen difficulty.

This policy is reviewed regularly, at least annually, by the trustees.

### **Risk Management**

The directors/trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors/trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors/trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### **Public Benefit**

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit.

In planning the activities of Medway Vineyard Church Limited the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The trustees believe that this report provides suitable evidence of the public benefit being provided.

### **Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Medway Vineyard Church Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Board is required to:

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st January 2021 (continued)**

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Mark Howard, Director.

16<sup>th</sup> July 2021



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEDWAY VINEYARD CHURCH LIMITED**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 January 2021 on pages 9 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA  
22<sup>nd</sup> July 2021

Stewardship  
1 Lambs Passage  
London EC1Y 8AB

**MEDWAY VINEYARD CHURCH LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st January 2021**  
**(Incorporating income and expenditure account)**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>INCOME</b>					
Donations and Legacies	2a	38,646	1,789	40,435	80,447
Investments	2b	1	-	1	2
<b>TOTAL INCOME</b>		<b>38,647</b>	<b>1,789</b>	<b>40,436</b>	<b>80,449</b>
<b>EXPENDITURE</b>					
Charitable Activities	3	54,735	1,789	56,524	67,573
<b>TOTAL EXPENDITURE</b>		<b>54,735</b>	<b>1,789</b>	<b>56,524</b>	<b>67,573</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(16,088)</b>	<b>-</b>	<b>(16,088)</b>	<b>12,876</b>
<b>Reconciliation of funds:</b>	9				
Total Funds Brought Forward		61,271	-	61,271	48,395
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>45,183</b>	<b>-</b>	<b>45,183</b>	<b>61,271</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

There were no restricted funds in the year ended 31<sup>st</sup> January 2020, and accordingly no comparatives are shown.

The notes on pages 11 to 17 form part of these financial statements.

**MEDWAY VINEYARD CHURCH LIMITED**  
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**BALANCE SHEET AS AT 31st January 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31 Jan 2021 £	Total 31 Jan 2020 £
<b>Fixed Assets</b>					
Tangible assets	6	6,378	-	6,378	6,833
<b>Current Assets</b>					
Debtors	7	228	-	228	2,362
Cash at bank and in hand		40,195	-	40,195	55,942
<b>Total Current Assets</b>		<b>40,423</b>	<b>-</b>	<b>40,423</b>	<b>58,304</b>
<b>Creditors:</b> Amounts falling due within one year	8	(1,618)	-	(1,618)	(3,866)
<b>NET CURRENT ASSETS</b>		<b>38,805</b>	<b>-</b>	<b>38,805</b>	<b>54,438</b>
<b>TOTAL ASSETS</b> less current liabilities		<b>45,183</b>	<b>-</b>	<b>45,183</b>	<b>61,271</b>
<b>NET ASSETS</b>		<b>45,183</b>	<b>-</b>	<b>45,183</b>	<b>61,271</b>
<b>Funds of the Charity</b>					
General Funds	9	42,783	-	42,783	59,471
Restricted Funds	9	-	-	-	-
Designated Funds	9	2,400	-	2,400	1,800
<b>Total funds</b>		<b>45,183</b>	<b>-</b>	<b>45,183</b>	<b>61,271</b>

The directors are satisfied that for the year ended on 31st January 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 16<sup>th</sup> July 2021

Signed on their behalf by Mark Howard, Director

Company registration number: 7127431

The notes on pages 11 to 17 form part of these financial statements.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st January 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of Preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption conferred by the Charities SORP and has not prepared a cash flow statement.

#### **Funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for use as directed by the trustees. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which they should be used.

#### **Incoming Resources**

##### ***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The Directors are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

##### ***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### ***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### ***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st January 2021  
(continued)**

**1. ACCOUNTING POLICIES (continued)**

***Contractual Income and Performance Related Grants***

These are only included in the SOFA once the related goods or services have been delivered.

***Gifts in Kind***

Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the financial statements as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

***Volunteer Help***

The value of any voluntary help received is not included in the financial statements, in accordance with paragraph 6.18 of the SORP, but is described in the Trustees' annual report.

***Investment Income***

This is included in the financial statements when receivable.

***Investment Gains and Losses***

These include any gains or losses on the sale of investments and any gains or losses resulting from revaluing investments to market value at the end of the year.

***Expenditure and Liabilities***

***Liability Recognition***

Expenditure and Liabilities, including irrecoverable VAT, are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level or service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

***Grants Payable without Performance Conditions***

These are only recognised in the financial statements when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

***Fixed Assets***

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

***Depreciation***

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	25%
Church building (office)	10%

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st January 2021**  
**(continued)**

**1. ACCOUNTING POLICIES (continued)**

***Pension Scheme arrangements***

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

***Financial instruments***

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

**2. INCOME**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>a) Donations and Legacies</b>				
Donations and Covenants	34,335	1,789	36,124	67,550
Gift Aid Reclaimed	4,311	-	4,311	12,897
	<b>38,646</b>	<b>1,789</b>	<b>40,435</b>	<b>80,447</b>

**b) Investments**

Bank Interest	1	-	1	2
	<b>1</b>	<b>-</b>	<b>1</b>	<b>2</b>

**3. EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>a) Grants payable</b>				
Missionary Support to individuals	810	-	810	810
Vineyard Churches UK (various projects)	500	-	500	2,500
Freedom Vineyard Dartford Church Plant	-	-	-	5,000
Christmas Connect 2020	500	-	500	-
	<b>1,810</b>	<b>-</b>	<b>1,810</b>	<b>8,310</b>

**MEDWAY VINEYARD CHURCH LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st January 2021**  
**(continued)**

**3. EXPENDITURE (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>b) Charitable Activities</b>				
Advertising and promotion	510	-	510	197
Bank charges	70	-	70	60
31:8 (CCPAS)	167	-	167	170
Depreciation	958	-	958	980
Fees and Subscriptions	2,259	-	2,259	4,303
Gifts	1,516	-	1,516	910
Governance	-	-	-	15
Smallgroups and outreach	172	-	172	1,522
Hardship relief	3,102	-	3,102	2,606
Independent Examination fees	450	-	450	690
Insurance	263	-	263	241
Miscellaneous	885	-	885	1,563
Pastoral items	707	-	707	1,860
Refreshments	241	-	241	2,344
Rent	600	-	600	3,340
Rochester Prison Project	226	225	451	-
Staff Costs	24,882	-	24,882	20,906
School breakfasts	249	-	249	550
School Uniform Ministry	13,298	1,564	14,862	8,409
Stationary	14	-	14	474
Telephone	540	-	540	540
Training and conferences	560	-	560	5,316
Travel	999	-	999	1,572
Young people's work	257	-	257	695
	<b>52,925</b>	<b>1,789</b>	<b>54,714</b>	<b>59,263</b>
Total Expenditure	<b>54,735</b>	<b>1,789</b>	<b>56,524</b>	<b>67,573</b>

**4. STAFF COSTS AND NUMBERS**

	TOTAL 2020/21 £	TOTAL 2019/20 £
Wages and salaries	23,696	19,920
Social security costs	-	-
Pension Contributions	1,186	986
	<b>24,882</b>	<b>20,906</b>

The average number of employees during the year was 1.5 (2019/20: 1.5). No staff received salaries at a rate of more than £60,000 per annum.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st January 2021**  
**(continued)**

**5. TAXATION**

The company is a registered charity and is, therefore, exempt from taxation.

**6. TANGIBLE FIXED ASSETS**

	Church Building	Fixtures, Fittings and Equipment	Total
	£	£	£
<b>COST OR VALUATION</b>			
As at 1 February 2020	7,541	1,945	9,486
Additions	-	503	503
Disposals	-	-	-
As at 31 January 2021	<u>7,541</u>	<u>2,448</u>	<u>9,989</u>
<b>DEPRECIATION</b>			
As at 1 February 2020	1,701	952	2,653
Charge for the year	584	374	958
Disposals	-	-	-
As at 31 January 2021	<u>2,285</u>	<u>1,326</u>	<u>3,611</u>
<b>Net Book Value as at 31 January 2021</b>	<u><b>5,256</b></u>	<u><b>1,122</b></u>	<u><b>6,378</b></u>
Net Book Value as at 31 January 2020	<u><b>5,840</b></u>	<u><b>993</b></u>	<u><b>6,833</b></u>

All tangible fixed assets are held within the unrestricted fund.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 <sup>st</sup> January 2020:	None
31st January 2021:	None

The church building refers to a small office acquired for use by the Pastors and Church Administrator.

**7. DEBTORS AND PREPAYMENTS**

	Unrestricted Funds	Restricted Funds	Total 31 Jan 2021	Total 31 Jan 2020
	£	£	£	£
Gift Aid Claim	228	-	228	2,362
	<u><b>228</b></u>	<u><b>-</b></u>	<u><b>228</b></u>	<u><b>2,362</b></u>



**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st January 2021**  
**(continued)**

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	<b>Total 31 Jan 2021 £</b>	<b>Total 31 Jan 2020 £</b>
VCUK fees	132	-	132	2,222
Accruals	1,486	-	1,486	1,644
	<b>1,618</b>	<b>-</b>	<b>1,618</b>	<b>3,866</b>

**9. MOVEMENTS IN FUNDS**

	Balance at 31 Jan 2020 £	Income £	Expenditure £	Transfers £	<b>Balance at 31 Jan 2021 £</b>
General Fund	59,471	38,647	(54,735)	(600)	42,783
Restricted Fund – School Uniforms		1,564	(1,564)	-	
Restricted Fund – Rochester Prison Project	-	255	(255)	-	-
Designated Fund	1,800	-	-	600	2,400
	<b>61,271</b>	<b>40,436</b>	<b>(56,524)</b>	<b>-</b>	<b>45,183</b>

**MOVEMENTS IN FUNDS – previous year**

	Balance at 31 Jan 2019 £	Income £	Expenditure £	Transfers £	<b>Balance at 31 Jan 2020 £</b>
General Fund	47,195	80,449	(67,573)	(600)	59,471
Designated Fund	1,200	-	-	600	1,800
	<b>48,395</b>	<b>80,449</b>	<b>(67,573)</b>	<b>-</b>	<b>61,271</b>

There were two new restricted funds this year. The School Uniforms Project, known as Wonderfully Made, is designed to provide school uniforms to those that might struggle to afford one otherwise. In prior years the cost of this ministry has been met directly from general funds with no specific income for it. The Rochester Prison Project was to bless the local prison through the providing of doughnuts to them at Christmas. More details on both these projects can be found in the Trustees Report.

There were no restricted funds held by the charity at the end of the financial year. Designated funds are held as cash balances at the balance sheet date, and are set aside by the trustees for possible future building requirements.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st January 2021**  
**(continued)**

**10. TRUSTEES' REMUNERATION AND TRANSACTIONS WITH RELATED PARTIES**

	TOTAL 2020/21 £	TOTAL 2019/20 £
Mrs S Millar – wages and salaries	18,000	14,000
Mrs S Millar – employer pension contributions	900	700
	<u>18,900</u>	<u>14,700</u>

Mrs S Millar is a related party to Mr A Millar, and received remuneration in respect of her work in the running of the church, as permitted by the governing document. She is also considered to be Key Management for the Charity.

Mr A Millar and Mrs S Millar received travel expenses between them of £976 (2019/20: £1,571) during the year, as permitted by the governing document. All other expenses paid to them were reimbursement of specific costs incurred.

No other transactions took place between the organisation and any other trustee or any person connected with them.

The aggregate amount of donations received by the charity from all trustees or their related parties, while serving in their role as trustee, during the year was £11,095 (2019/20: £23,450)

**11. PENSION COMMITMENTS**

During the year employer's pension contributions totalling £1,186 (2019/20: £986) were payable to defined contribution personal pension schemes. Pension contributions owing at the balance sheet date were £144 (2019/20: £144) which were paid during February 2021.

**12. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees who are all directors of the company.

**13. MEMBERS' LIABILITY**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**14. POST BALANCE SHEET EVENT**

On 2<sup>nd</sup> March 2021 the charity converted from a Private Company Limited by Guarantee to a Charitable Incorporated Organisation.