

**The Nidd Valley Methodist  
Circuit 29/26**

**Financial Statements**

for the year ending

**31 August 2025**

**Charity Registration No: 1135028**

## Nidd Valley Methodist Circuit 29/26

### Staffing 2024-2025

Ministers	Rev Benjamin Clowes	- Circuit Superintendent Minister
	Rev Gordon Hay	
	Rev Lesley Taylor	
	Rev Ian Bryon	started 01/09/2024
Deacon	Mr Gary Hoare	
Lay Employees	Mrs Clair Webster	
	Mrs Katy Morley	
	Mr Nick Garrett	
Circuit Stewards	Mrs Sheila Outhwaite	- Senior Circuit Steward
	Mr Tony Pearson	
	Mr Graham Taylor	
	Mr Andrew Brown	appointed 19/11/2024
	Ms Anna Cooley	appointed 19/11/2024
	Mrs Jane McGrail	appointed 19/11/2024
	Mr Simon Mullholland	appointed 19/11/2024
	Mr Edward Walton	- Circuit Treasurer

### Names and addresses of advisers

Bank	CAF Bank limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Manager & custodian trustees	Trustees for Methodist Church Purposes Central Buildings Oldham Street Manchester M1 1JQ
Investment Manager	CCLA Fund Managers Limited PO Box 12892 Dunmow Essex CM6 9DL
Independent Examiner	P Jackson FCCA Jackson Whitwham Chartered Certified Accountants Unit 9, The Innovation Centre Conyngham Hall Knaresborough HG5 9AY

**General Notes to the accounts for the year ending 31 August 2025**

**1. Accounting Standard**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (Charities SORP (FRS 102)).

**2. Public benefit entity**

The Nidd Valley Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated.

**3. Basis**

These accounts have been prepared on the basis of historical cost. The accruals basis has been used and Trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

**4. Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used they are based on experience, research and judgement. The accounts are expressed in £Sterling rounded to the nearest pound.

**5. FS102 SORP2015**

This is the ninth year that the FRS102 SORP 2015 has applied to the Circuit Accounts. These accounts are compliant with FRS102 and FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg 8 (4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg. 8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

**6. Going concern**

Based on the monetary assets and human resources available at 31 August 2025, the trustees believe that the Circuit is a going concern.

**7. Consolidation**

The Circuit has denominational regulatory oversight of the work of the Churches within the Circuit but has no legal or operational control of those churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements. Wesley Centre Harrogate is registered as a separate Charity and prepares its own accounts.

#### **8. Income recognition**

Individual amounts under 'Other Income' in the Statement of Financial Activities (SOFA) will be shown separately if they are considered material.

The Circuit acts as agent in two matters.

- a. The collection from Churches and the Wesley Centre and payment in respect of various Funds controlled and administered by The Methodist Church centrally.
- b. The administration on occasions (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In accordance with the Charities SORP (FRS 102) the time of volunteers is not recognised

#### **9. Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises; where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefits.

#### **10. Grants**

Grants made to Churches within the Circuit and Wesley Centre are recorded in the accounts when payment is made. Any Grant agreed but not paid at the year end will be shown as a creditor.

#### **11. VAT**

The Circuit is not required to be VAT registered.

#### **12. Monetary Investments**

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees and CCLA Investment Management Limited. The valuations, at market value, are those provided by TMCP and CCLA at the 31 August each year. If applicable, the unrealised gains arising on investments at the end of the year are disclosed in the SOFA.

#### **13. Investment Property**

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a 2 year period, the property is classified as Investment Property (whether let out or not) and any lets are at market rates.

The Circuit are Managing Trustees of 3 commercial properties, two of which are let out under an annual licence and one is let out under a commercial lease at an agreed market rent.

#### **14. Methodist Connexional Funds**

The Methodist Church Connexion raises assessments against Districts. The Districts remit these assessments quarterly to The Methodist Church Fund. The Districts, in our case The Yorkshire North & East District, raise assessments against their Circuits to cover the Methodist Church Connexion assessment plus the costs of the District. This is remitted quarterly to the District. The majority of the costs of the District relates to the salaries for Lay Employees. Sometimes the Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

### *15. Endowment Funds*

Where the Circuit holds money which may not be spent and must be retained as capital to generate an income, the money or assets to be retained are classified as an Endowment Fund. The capital is shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

### *16. Ministers' manse costs*

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. In view of Her Majesty's Revenue & Customs (HMRC) concessions the Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of building repairs, maintenance, buildings insurance, Telephone/Broadband if in the name of the Circuit, Council Tax and Water rates. These figures do not need to be separately disclosed to HMRC as they are agreed by HMRC as benefits-in-kind.

### *17. Assessment on Churches*

The Circuit comprises 13 churches and Wesley Centre. Each church is assessed to meet the majority of the overall net cost of running the Circuit. Other income is received from investment income, property letting income and grants received from various sources.

The annual Assessment is usually approved by the church treasurers via email. It is then presented to the Circuit Meeting for approval. At the present time it is usual for a contribution to be included from the Circuit Reserves. The formula is based on the number of members and total income of the previous year. The Assessments are paid quarterly in advance and are treated as pre-payments on a receivable basis.

### *18. Staff - 2024/2025*

During the year we paid 4 Ministers, 1 Deacon, 2 part time Lay Pastors and a part-time Circuit Administrator.

No employees received an income of more than £60,000. There is no accrual for holiday pay as the holiday year ends on 31 August. Stipends are increased from 1<sup>st</sup> September each year on the percentage increase as approved for Ministers by The Methodist Conference which meets in July each year. Lay employees' salaries are increased from 1<sup>st</sup> April each year such that no one is paid less than the Real Living Wage. All are paid at or above the Living Wage figure.

### *19. Pensions.*

The Circuit paid a contribution of 20% in respect of Ministers and 6% relating to Lay Employees.

### *20. Sabbaticals.*

Each Minister is entitled to a 3 months sabbatical every 7 years and the expenses incurred are met by the Connexion with the Circuit continuing to pay the Stipend. During the year one Minister had a sabbatical.

### *21. Payments to Trustees.*

It is generally not our practice to reimburse voluntary trustees involved in the administration of Circuit affairs although claims for postage, printing, stationery & mileage (in line with Methodist Church guidelines) expenses can be made.

## *22. Apprenticeship Levy*

Although the Circuit is registered as a separate Charity, HMRC have classified The Methodist Church as a large employer in view of which the Apprenticeship levy applies to the Circuit from April 2017

## *23. Glossary of terms*

**CFB.** Central Finance Board of the Methodist Church. Provides a Common Deposit Fund.

**Church.** A group of members from fewer than 10 to more than 300.

**Circuit.** A group of Methodist Churches within an area – usually between 10 and 30 Churches.

**Circuit Meeting.** A meeting of The Managing Trustees of the Circuit. Usually persons appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches. For example; The Ministers appointed to the Circuit and Circuit Stewards.

**CCLA** CCLA Fund Managers Limited. Managers of investment funds transferred to the Circuit from Hampsthwaite Methodist Church when it Ceased to Meet.

**CLT.** Circuit Leadership Team. A group of Circuit Trustees responsible for the day to day running of the Circuit and dealing with policy formulation. Generally the CLT comprises the Ministers appointed to the Circuit and the Circuit Stewards.

**CMTF** Circuit Model Trust Funds. Generally speaking this is money relating to the sale of Methodist Property.

**Connexion.** The Methodist Church in Great Britain which includes the Head Office at Methodist Church House in London, all Methodist Districts, Circuits and Churches.

**Connexional Funds.** The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and Mission objectives.

**District.** A group of Circuits usually within the same geographical area.

**DAF** District Advance Fund. A levy fund from which grants are available.

**Lay Employees.** People employed under a Contract of Employment

**TMCP** Trustees for Methodist Church Purposes. Under an Act of Parliament the legal owner and Custodian Trustee of all Methodist Model Trust Property including church buildings and let out properties, manses, legacies, Endowments and Accumulated Funds.

Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of Trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law, Methodist law and polity determined by Methodist Conference.

## Statement of Financial Activities (SOFA) for the year ending

31 August 2025

		A	B	C	D	Total	Total
Notes		General Funds (unrestricted)	Circuit Model Trust Fund (unrestricted)	Restricted Funds	Endowment Funds	2024-2025	2023-2024
		£	£	£	£	£	£
<b>Income</b>							
1	Donations & Legacies	N1 350		5,839		6,189	100
2	Income from monetary investments	N2 14,141	13,438		49	27,628	33,856
3	Income from investment properties	N3 14,720				14,720	14,620
4	Assessment on Churches	N4 328,205				328,205	327,817
5	Pension Funds additional contribs refunded	N5				0	59,000
6	Grants & Contributions received	N6 17,000				17,000	17,000
7						0	0
8	<b>Total Income</b>	<b>374,416</b>	<b>13,438</b>	<b>5,839</b>	<b>49</b>	<b>393,742</b>	<b>452,393</b>
<b>Expenditure</b>							
9	Grants & Donations paid	N7 4,000	0			4,000	3,868
10	Stipends / Salaries	N8 258,712				258,712	240,608
10a	Telephone & Travel	N9 12,866				12,866	13,391
10b	Insurance & Utilities	N10 21,612				21,612	20,880
10c	Associated Staffing Costs	N11 979				979	7,669
10d	Supernumeraries Preaching Fees					9,532	8,439
10e	Youth Work					2,168	1,054
11	Property Maintenance - Manses	N12 20,555				20,555	80,059
11a	Quinquennial Reports					8,666	2,369
11b	Rented property costs	N13 6,506				6,506	2,886
12	Connexional Asst & Model Trust Levy	N14	12,947			12,947	11,629
13	District Assessment & Levy					67,908	61,732
14	Bank charges		940		3	1,893	1,525
15	Office Expenses					3,668	3,697
16	Other outgoings	N15 4,170				4,170	5,342
17	<b>Total charitable expenses</b>	<b>422,292</b>	<b>13,887</b>	<b>0</b>	<b>3</b>	<b>436,182</b>	<b>465,148</b>
	<b>Balances</b>	<b>-47,876</b>	<b>-449</b>	<b>5,839</b>	<b>46</b>	<b>-42,440</b>	<b>-12,755</b>
18	Gains/(losses) on Church closure	N16 4,918	140,768			145,686	-6,126
19	Gains/(Losses) on Monetary Investments	N18 3,125	35		0	3,160	36,489
20							
21	<b>Net Income / Expenditure</b>	<b>-39,833</b>	<b>140,354</b>	<b>5,839</b>	<b>46</b>	<b>106,406</b>	<b>17,608</b>
22	Transfer between funds		72,429	-72,429		0	0
23	Property sold - valuation per accounts					0	0
24	<b>Net movement in funds</b>	<b>32,596</b>	<b>67,925</b>	<b>5,839</b>	<b>46</b>	<b>106,406</b>	<b>17,608</b>
25	Total Funds brought forward	2,535,749	289,295	0	1,162	2,826,206	2,808,598
26	<b>Total Funds carried forward</b>	<b>2,568,345</b>	<b>357,220</b>	<b>5,839</b>	<b>1,208</b>	<b>2,932,612</b>	<b>2,826,206</b>
<b>Net Total Funds carried forward</b>		<b>2,568,345</b>	<b>357,220</b>	<b>5,839</b>	<b>1,208</b>	<b>2,932,612</b>	<b>2,826,206</b>

**Balance Sheet as at 31 August 2025**

	Notes	A General Funds (unrestricted)	B Circuit Model Trust Fund (unrestricted)	C Restricted Funds	D Endowment Funds	Total 31-Aug-25	Total 31-Aug-24
		£	£	£	£	£	£
<b>Fixed Assets</b>							
Circuit Manses & Equipment	N17	1,384,445				1,384,445	1,384,445
Investment Properties	N17	701,078				701,078	701,078
Investments - TMCP/CCLA - shares/units	N18	352,123	19,157		125	371,405	368,244
<b>Total Fixed Assets</b>		<b>2,437,646</b>	<b>19,157</b>	<b>0</b>	<b>125</b>	<b>2,456,928</b>	<b>2,453,767</b>
<b>Current Assets</b>							
Debtors	N19	18,617				18,617	17,718
Investments - TMCP/CCLA - interest funds	N18/N19	43,580	338,063		1,083	382,726	313,564
Central Finance Board Deposits	N18/N19	133,726				133,726	122,373
Cash at Bank	N19	29,252		5,839		35,091	17,679
<b>Total Current Assets</b>		<b>225,175</b>	<b>338,063</b>	<b>5,839</b>	<b>1,083</b>	<b>570,160</b>	<b>471,334</b>
<b>Current Liabilities - due &lt; 1 year</b>							
Creditors	N19	94,476				94,476	98,895
						0	0
<b>Total Current Liabilities</b>		<b>94,476</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94,476</b>	<b>98,895</b>
<b>Net Current Assets/liabilities</b>		<b>130,699</b>	<b>338,063</b>	<b>5,839</b>	<b>1,083</b>	<b>475,684</b>	<b>372,439</b>
<b>Long Term liabilities - due &gt; 1 year</b>							
Creditors		0					0
							0
<b>Total Long Term Liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Assets</b>		<b>2,568,345</b>	<b>357,220</b>	<b>5,839</b>	<b>1,208</b>	<b>2,932,612</b>	<b>2,826,206</b>
<b>Funds of the Circuit</b>							
General Fund (Unrestricted)		2,568,345				2,568,345	2,535,749
Circuit Model Trust Fund (Unrestricted)			357,220			357,220	289,295
Restricted Funds				5,839		5,839	0
Endowment Funds					1,208	1,208	1,162
<b>Total Funds</b>		<b>2,568,345</b>	<b>357,220</b>	<b>5,839</b>	<b>1,208</b>	<b>2,932,612</b>	<b>2,826,206</b>



**SOFA Notes for the year ended 31 August 2025**

			2025 £	2024 £
<b>N1</b>	<b>Donations &amp; Legacies</b>			
	Donations	Unrestricted	350	100
	Legacy	Tockwith Restricted	5,839	0
			<u>6,189</u>	<u>100</u>
<b>N2</b>	<b>Income from Monetary Investments</b>			
	CFB & TMCP	Unrestricted	14,141	15,275
		Circuit Model Trust	13,438	18,528
		Restricted	0	0
		Endowment	49	53
	<b>Total</b>		<u>27,628</u>	<u>33,856</u>
<b>N3</b>	<b>Income from investment Property</b>			
	Letting	56 Park Gate, Knaresborough	13,000	12,900
	Letting	Car Park, Tockwith, York	1,720	1,720
	<b>Total</b>		<u>14,720</u>	<u>14,620</u>
<b>N4</b>	<b>Assessment on Churches</b>			
	<u>Church</u>			
	Bilton area		27,540	30,397
	Gracious street		80,556	80,856
	Harlow Hill		11,972	10,884
	Kearby		3,540	3,220
	Killinghall		8,440	8,884
	Kirk Hammerton		3,465	3,648
	Pannal		34,444	36,260
	Park Grove		13,872	12,612
	Scotton		3,772	3,432
	Starbeck		33,884	33,828
	Trinity		42,092	38,268
	Wesley Chapel		15,212	16,016
	Woodlands		49,416	49,512
	<b>Total</b>		<u>328,205</u>	<u>327,817</u>
<b>N5</b>	<b>Pension Funds additional contriibs refunded</b>			
	Additional contributions made Nov21 - refunded		0	59,000
	<b>Total</b>		<u>0</u>	<u>59,000</u>
<b>N6</b>	<b>Grants &amp; Contributions received</b>			
	District Grant for Deacon		17,000	17,000
	<b>Total</b>		<u>17,000</u>	<u>17,000</u>

## SOFA Notes for the year ended

31 August 2025

		2025 £	2024 £
<b>N7</b>	<b>Grants &amp; Donations paid</b>		
	<i><u>Paid</u></i>		
	Gracious Street - solar panels	4,000	
	Gracious Street - live streaming phase 2		1,080
	Gracious Street - Energy audit		929
	Trinity - Energy audit		929
	Wesley Centre - Energy audit		930
	<i>Total</i>	<u>4,000</u>	<u>3,868</u>
<b>N8</b>	<b>Stipends/Salaries</b>		
	Gross Stipends/Salaries	204,492	183,955
	Employers National Insurance contributions	20,787	16,184
	Employers Pension contributions	33,433	40,469
	<i>Total Staff costs</i>	<u>258,712</u>	<u>240,608</u>
	Average number of Staff employed during year	8	8
<b>N9</b>	<b>Telephone &amp; Travel</b>		
	Telephone costs	5,290	6,724
	Travel	7,576	6,667
	<i>Total</i>	<u>12,866</u>	<u>13,391</u>
<b>N10</b>	<b>Insurance &amp; Utilities</b>		
	Council tax	14,216	14,099
	Insurance	4,652	4,539
	Water Charges	2,744	2,242
	<i>Total</i>	<u>21,612</u>	<u>20,880</u>
<b>N11</b>	<b>Associated Staffing costs</b>		
	Fixtures, fittings & Equipment	386	832
	Gas Equipment Service - manses	0	764
	Removal costs	0	4,853
	Supervision Expenses & Training	20	15
	Training & Study courses	30	147
	Worship Books/Materials	543	1,058
	<i>Total</i>	<u>979</u>	<u>7,669</u>

**SOFA Notes for the year ended 31 August 2025**

		2025 £	2024 £
<b>N12</b>	<b>Manse</b>		
	Manse Maintenance	20,555	80,059
	<i>Total</i>	<u>20,555</u>	<u>80,059</u>
<hr/>			
<b>N13</b>	<b>Rented property Costs</b>		
	56 Park Gate, Knaresborough	6,506	2,886
	<i>Total</i>	<u>6,506</u>	<u>2,886</u>
<hr/>			
<b>N14</b>	<b>Connexional Asst &amp; Model Trust Levy</b>		
	District Levy on CMT fund	12,947	11,629
	<i>Total</i>	<u>12,947</u>	<u>11,629</u>
<hr/>			
<b>N15</b>	<b>Other outgoings</b>		
	Apprenticeship Levy	1,277	1,131
	Bank fees	60	60
	Circuit Stewards expenses	193	107
	Harrogate Hub -annual donation	200	200
	Hospitality / catering	248	183
	Independent Examiner's Fee	1,080	1,080
	Leeds Methodist Loans & Grants Soc -annual subs	70	70
	Payroll Charges	480	480
	Recruitment expenses	0	88
	Relocation Expenses	0	72
	Stationing Appointment expenses	0	418
	Supernumeraries - thank you gift	0	400
	Tockwith Graveyard Maintenance	460	940
	Misc items under £100	102	113
	<i>Total</i>	<u>4,170</u>	<u>5,342</u>
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<b>N16</b>	<b>Church Closure - Hampsthwaite MC</b>		
	Insurance	-1,123	-3,306
	Utilities	-204	-1,437
	Closure costs	0	-75
	Selling costs	-9,141	-1,308
	Sales Proceeds	210,000	0
	Connexional Levy	-53,846	0
		<u>145,686</u>	<u>-6,126</u>

## N17

## Summary of Circuit Property as at

31 August 2025

Property	Land Reg ref.	Notes	2023-2024 £	Sold £	Revaluation £	2024-2025 £	Manse £	Let £	Investment £
Emerald Close	NYK314412	1	407,050			407,050	407,050		
Leadhall Lane	NYK222213	2	250,000			250,000	250,000		
Tennyson Avenue	NYK166112	3	275,000			275,000	275,000		
Woodlands Drive	NYK480751	2	215,000			215,000	215,000		
York Road	NYK370335	2	237,395			237,395	237,395		
Park Gate	NYK368517	4	211,078			211,078		211,078	
Wesley House	NYK504084	5	100,000			100,000			100,000
32/34 Cheltenham Parade	NYK486949	5	390,000			390,000			390,000
Graveyards									
Kirby Overblow	NYK369154	6	0			0			0
Tockwith	NYK370352	6	0			0			0

sub totals

211,078 490,000

<b>Totals</b>	<b>2025</b>	<b>2,085,523</b>	<b>0</b>	<b>0</b>	<b>2,085,523</b>	<b>1,384,445</b>		<b>701,078</b>
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<b>Totals</b>	<b>2024</b>				<b>2,085,523</b>	<b>1,384,445</b>	<b>0</b>	<b>701,078</b>
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## Notes

- 1 Valued at cost price in August 2007
- 2 Awaiting a valuation
- 3 Based on valuation by FSS of Harrogate July 2018
- 4 Based on the Sum Insured in 2013
- 5 Based on valuation by FSS of Harrogate in 2012
- 6 Graveyards have no market value

**No property is considered to be valued higher than market value**

The Circuit is the Managing Trustee for Wesley House, 32 Cheltenham Parade and 34 Cheltenham Parade, Harrogate. It was agreed by the Circuit Meeting that the net rents for these properties would be collected by Wesley Centre Harrogate and be part of their accounts.

Wesley Centre is responsible to the Nidd Valley Methodist Circuit but is registered as a separate charity number 1168825

**Note regarding revaluation of property**

All property sales are subject to a levy by TMCP being 20 % on first £100,000 thereafter 40%

**N18 Summary of Investments as at 31 August 2025**

2025  
£

2024  
£

**Change in Investment values**

Carrying (Market) value at beginning of year	368,244	331,756
Add additions in investments at cost	0	0
Less disposals at carrying value	0	0
Net Gain/(Loss) on revaluation	3,160	36,489
rounding	1	-1
Carrying (Market) value at end of year	371,405	368,244

**Analysis of Investment movements**

Investments listed on a recognised Stock Exchange	371,405	368,244
Investments held in common investment funds	382,726	313,564
Total	754,131	681,808

**Analysis of Individual funds**

<b>Unrestricted funds</b>	Investments - TMCP - shares	Reserves & projects	275,150	268,748
	Investments - CCLA - income units	Reserves & projects	96,131	99,372
	Investments - TMCP - interest funds	Reserves & projects	43,580	42,353
	General Funds	Running expenses	87,118	58,875
	Circuit Model Trust Fund (CMTF)	Project funding	338,063	270,173
			840,042	739,521
<b>Restricted Funds</b>			5,839	0
<b>Endowment Funds</b>			1,208	1,162

**Endowment Funds**

<i>Fund</i>	<i>How invested</i>	<i>Current value</i>	<i>Annual Income</i>	<i>Used for</i>
Bootland & Dunwell	686 Trustees Interest Fund	1,083	46	Account retained
Mrs M Gill	5990 CFB Managed Mixed & Trustees Interest Fund	125	0	General Circuit
	Totals	1,208	46	

**Investments**

TMCP hold the CMTF in a Trustee Interest Fund on which interest is credited to the Fund each month

TMCP hold other funds from which payments are made to the CFB account throughout the year.

CCLA hold funds on which dividends are paid quarterly into the CAF Bank account

They are regarded as medium and long term investments.

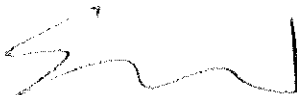
**N19****Current Assets & Liabilities****31 August 2025**

		2025 £	2024 £
<b><i>Debtors</i></b>			
	Prepaid Stipends	17,983	17,065
	Other prepayments	634	653
	<b>Total</b>	<b>18,617</b>	<b>17,718</b>
<b><i>Cash &amp; Bank</i></b>			
	Balance at TMCP	382,726	313,564
	Balance at CFB	133,726	122,373
	Balance at CAF Bank	35,091	17,679
		<b>551,543</b>	<b>453,616</b>
<b><i>Creditors &lt; 1 year</i></b>			
	Prepaid Assessments	87,862	82,085
	Independent Examiner	1,100	1,100
	Grants payable	0	0
	Other creditors	5,514	15,710
		<b>94,476</b>	<b>98,895</b>

# Declaration and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Nidd Valley Methodist Circuit.

Signature of the Circuit Treasurer



Date: 06.01.2026

Name and address of the Circuit Treasurer:

Edward Walton, 4 Stockwell Avenue, Knaresborough HG5 0LA

## Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2025 will be presented to the Spring 2026 Circuit Meeting.

Signature of the Chair of the Circuit Meeting: 

Name of the Chair of the Circuit Meeting: Rev Ben Clowes

Date: 14/4/26

## Independent Examiner's Report to the Trustees of the

**Nidd Valley Methodist Circuit – Charity number 1135028**

### Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the Nidd Valley Methodist Circuit for the year ended 31 August 2025 set out on pages of these Financial Statements. As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Nidd Valley Methodist Circuit accounts carried out under Section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

I completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of the independent examiner: P Jackson of Jackson Whitwham CCA

Signature of the Independent Examiner: .....

Relevant professional qualification of the independent examiner: F.C.C.A

Address: Unit 9, The Innovation Centre, Conyngham Hall, Knaresborough HG5 9AY

Date: .....19/12/25.....



# RESERVES POLICY

Report on behalf of

Nidd Valley Methodist Circuit 29/26  
(\*Church Council/ Circuit Meeting/District)

To

District Treasurer  
(\*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf →

\* please delete as appropriate

## To be completed by Receiving Body

The

\*Circuit Meeting/District received the RESERVES POLICY of

\*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

\*Circuit/District

Signatures ..... Date.....

\* Please delete as appropriate

## RESERVES POLICY of

**Nidd Valley Methodist Circuit 29/26**(\*Church Council ☐/Circuit Meeting ☐/District ☐)

1.	General Funds held at	Y/E 31/08/2025	£840,042
2.	Restricted Funds held	"	£5,839
3.	Endowment Funds held	"	£1,208

## 4. Reserves policy for General Funds

The Policy is to run reducing annual deficits until 2030/31 which, along with currently known one-off items of expenditure will reduce the reserves.

At this stage the scope of the Circuit Reorganisation & the Malt Kiln project (from the Circuit's point of view) are not known.

As a result, at this time, the unallocated Reserves are higher than the normal 6 months of expenditure. It is envisaged that a better view of the Circuit Reorganisation & the Malt Kiln costs will be known in the next year so that Reserves can be ear marked against the projects.

From 2031/32 our objective is to break even annually.

## 5. Policy for Restricted Funds

This represents a bequest made for the upkeep of Tockwith graveyard


## 6. Terms relating to Endowment Funds held

None: Interest from the endowment funds is available for General Circuit purposes

This Reserves Policy has been approved by

THE CIRCUIT MEETING HELD ON  
14<sup>th</sup> APRIL 2026

(\*Church Council ☐/Circuit Meeting ☐/District ☐)

Treasurer	Trustee
Full name EDWARD WALTON	Full Name REV GORDON HAY
Signature 	Signature G. Hay